

GGL/Corp/PSX-16

October 29, 2025

**The General Manager**

Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road – Karachi.

**FINANCIAL RESULTS FOR THE 1<sup>ST</sup> QUARTER ENDED SEPTEMBER 30, 2025**

Dear Sir

We have to inform you that Board of Directors of our Company (Ghani Global Holdings Limited) in their meeting held on Wednesday, October 29, 2025 at 12:15 p.m. at registered office 10-N, Model Town, Lahore, recommended the following:

a) Cash Dividend	NIL
b) Bonus Shares	NIL
c) Right shares	NIL
d) Any other Entitlement/Corporate Action	NIL
e) Any other price-sensitive information	NIL

The required Statement of Financial Position, Statement of Profit and Loss, Statement of Changes in Equity, and statement of Cash Flows are annexed as under:

- Annexure - A (Standalone)
- Annexure - B (Consolidated)

The quarterly report of the Company for the 1<sup>st</sup> quarter ended September 30, 2025 will be transmitted through PUCARS separately, within specified time.

For and on behalf of  
**GHANI GLOBAL HOLDINGS LIMITED**

  
**FARZAND ALI**  
Company Secretary

CC: Executive Director / HOD, Offsite-II Department, SECP, Islamabad.

**Corporate Office:**

10-N, Model Town Ext. Lahore - 54000, Pakistan. UAN: 111-Ghani1, Ph: +92-42-35161424-5, Fax: +92-42-35160393  
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**GHANI GLOBAL HOLDINGS LIMITED**  
**CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION**  
**AS AT SEPTEMBER 30, 2025**

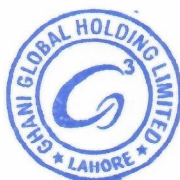
	Un-audited September 30, 2025	Audited June 30, 2025
	Rupees in thousand	
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	15,255,167	15,218,924
Right of use assets	527,785	531,758
Intangible assets	350,346	350,346
Long term deposits	102,307	102,182
	<u>16,235,605</u>	<u>16,203,210</u>
<b>Current assets</b>		
Stores, spares and loose tools	833,950	773,042
Stock-in-trade	964,416	1,402,559
Trade debts	3,793,083	2,919,907
Loans and advances	871,234	494,732
Deposits, prepayments and other receivables	720,877	644,229
Tax refunds due from the Government	339,852	329,478
Prepaid tax Levies	5,923	5,581
Advance income tax	1,096,590	1,065,393
Short term Investment	100,000	100,000
Cash and bank balances	536,636	941,595
	<u>9,262,561</u>	<u>8,676,516</u>
<b>Total assets</b>	<u>25,498,166</u>	<u>24,879,726</u>
<b>Equity and liabilities</b>		
<b>Share capital and reserves</b>		
Authorized capital		
420,000,000 (June 30, 2025: 420,000,000) ordinary shares of Rs.10 each	4,200,000	4,200,000
Issued, subscribed and paid up share capital	3,541,197	3,541,197
Loans from directors	40,000	40,000
Unappropriated profit	4,002,550	3,699,379
Equity attributable to the equity holders of the Holding Company	7,583,747	7,280,576
Non-controlling interest	8,079,782	7,842,553
<b>Total equity</b>	<u>15,663,529</u>	<u>15,123,129</u>
<b>Non-current liabilities</b>		
Long term finances	1,520,415	1,719,722
Redeemable capital - Sukuk	700,000	750,000
Long term security deposits	83,466	79,766
Lease liabilities	5,396	5,906
Deferred liabilities	1,064,329	1,052,921
Long term advances	8,022	7,624
	<u>3,381,628</u>	<u>3,615,939</u>
<b>Current liabilities</b>		
Trade and other payables	1,128,513	889,531
Contract liabilities - advances from customers	88,427	101,639
Unclaimed dividend	1,333	1,333
Unpaid dividend	2,056	2,415
Accrued profit	219,868	216,581
Short term borrowings	3,570,695	3,667,633
Current portion of non-current liabilities	907,488	789,635
Provision for tax levies	3,273	3,179
Taxation	531,356	468,712
	<u>6,453,009</u>	<u>6,140,658</u>
<b>Total liabilities</b>	<u>9,834,637</u>	<u>9,756,597</u>
<b>Contingencies and commitments</b>		
<b>Total equity and liabilities</b>	<u>25,498,166</u>	<u>24,879,726</u>





**GHANI GLOBAL HOLDINGS LIMITED**  
**CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS ACCOUNT**  
**FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2025**

	Un-audited September 30, 2025	Restated Un-audited September 30, 2024
	----- Rupees in thousand -----	
Gross sales	3,075,514	2,784,084
Less: sales tax	(463,597)	(420,777)
Less: Trade discounts	0	(1,803)
Net sales	2,611,917	2,361,504
Cost of sales	(1,558,535)	(1,582,902)
<b>Gross profit</b>	<b>1,053,382</b>	<b>778,602</b>
Distribution cost	(137,556)	(47,239)
Administrative expenses	(115,106)	(89,955)
Other expenses	(45,660)	(47,334)
Other income	48,857	137,539
	(249,465)	(46,989)
<b>Profit from operations</b>	<b>803,917</b>	<b>731,613</b>
Finance cost	(175,786)	(161,389)
<b>Profit before taxation and minimum tax levies</b>	<b>628,131</b>	<b>570,224</b>
Minimum tax levies	(15,243)	(11,220)
<b>Profit before taxation</b>	<b>612,888</b>	<b>559,004</b>
Taxation	(70,468)	(204,613)
<b>Profit after taxation</b>	<b>542,420</b>	<b>354,391</b>
<b>Attributable to:</b>		
- Equity holders of the Holding Company	305,191	195,884
- Non-controlling interest	237,229	158,507
	542,420	354,391
	----- Rupees -----	
<b>Combined earnings per share</b>	<b>0.86</b>	<b>0.55</b>



**GHANI GLOBAL HOLDINGS LIMITED**  
**CONSOLIDATED CONDENSED INTERIM STATEMENT OF OTHER COMPREHENSIVE INCOME**  
**FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2025**

	Un-audited September 30, 2024	Un-audited September 30, 2024
	Rupees in thousand	
Profit after taxation	542,420	354,391
Other comprehensive income	0	0
<b>Total comprehensive income</b>	<b>542,420</b>	<b>354,391</b>
<b>Attributable to:</b>		
- Equity holders of the Holding Company	305,191	195,884
- Non-controlling interest	237,229	158,507
	<b>542,420</b>	<b>354,391</b>



GHANI GLOBAL HOLDINGS LIMITED  
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY  
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2025

-----Attributable to the equity holders of the Holding Company-----							
Share capital	Capital reserve	Loans from directors	Merged reserves	Revenue reserve - unappropriated profit	Total	Non -Controlling Interest	Total
	Revaluation surplus on freehold and leasehold land						

----- Rupees in thousand -----

Balance as at July 01, 2024	3,541,197	1,202,367	1,980	1,342,746	1,966,535	8,054,825	4,889,818	12,944,643
Transactions with owners:								
Income attributable to equity holders of the Holding Company	0	0	0	0	195,884	195,884	158,507	354,391
Transactions with owners:								
Balance as at September 30, 2024	3,541,197	1,202,367	1,980	1,342,746	2,162,419	8,250,709	5,048,325	13,299,034
Balance as at July 01, 2025	3,541,197	0	40,000	0	3,699,379	7,280,576	7,842,553	15,123,129
Transactions with owners:								
Treasury shares	0	0	0	0	(2,020)	(2,020)	0	(2,020)
Income attributable to equity holders of the Holding Company	0	0	0	0	305,191	305,191	237,229	542,420
Balance as at September 30, 2025	3,541,197	0	40,000	0	4,002,550	7,583,747	8,079,782	15,663,529





**GHANI GLOBAL HOLDINGS LIMITED**  
**CONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS**  
**FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2025**

	Un-audited September 30, 2024 (Rupees in thousand)	Un-audited September 30, 2024
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit for the year - before taxation	628,131	570,224
<b>Adjustments for non-cash charges and other items:</b>		
Finance cost	175,786	161,389
Depreciation	129,211	103,385
Amortization of right-of-use assets	3,973	3,973
Gain on disposal of operating fixed assets	(31,577)	(6,365)
Allowance for expected credit loss	0	5,000
<b>Profit before working capital changes</b>	<b>905,524</b>	<b>837,606</b>
<b>Effect on cash flows due to working capital changes</b>		
<b>Increase in current assets:</b>		
Stores, spares and loose tools	(60,908)	(124,023)
Stock-in-trade	438,143	32,749
Trade debts	(873,176)	226,203
Loans and advances	(376,502)	(136,901)
Deposits, prepayments and other receivables	(76,648)	(232,635)
Tax refunds due from the Government	(10,374)	(1,387)
<b>Increase in current liabilities:</b>		
Trade and other payables	238,388	142,276
Contract liabilities - advances from customers	(13,212)	(306,138)
	<b>(734,289)</b>	<b>(399,856)</b>
<b>Cash generated from operations</b>	<b>171,235</b>	<b>437,750</b>
Income tax paid - net	(54,512)	(197,739)
<b>Net cash generated from operating activities</b>	<b>116,723</b>	<b>240,011</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Fixed capital expenditure	(195,021)	(252,495)
Proceeds from sale of operating fixed assets	61,144	20,883
Long term deposits	(125)	(180)
Unclaimed dividend	0	(2)
<b>Net cash used in investing activities</b>	<b>(134,002)</b>	<b>(231,794)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Long term finances	(118,634)	(45,971)
Treasury Share	(2,020)	0
Lease finances	(510)	0
Long term security deposits - net	3,700	7,910
Short term borrowings	(96,938)	170,158
Long term advances	398	(717)
Finance cost paid	(173,317)	(130,617)
Unpaid dividend	(359)	0
<b>Net cash (used in) / generated from financing activities</b>	<b>(387,680)</b>	<b>763</b>
<b>Net (decrease) / increase in cash and cash equivalents</b>	<b>(404,959)</b>	<b>8,980</b>
<b>Cash and cash equivalents at beginning of the period</b>	<b>941,595</b>	<b>601,123</b>
<b>Cash and cash equivalents at end of the period</b>	<b>536,636</b>	<b>610,103</b>



## GHANI GLOBAL HOLDINGS LIMITED

## UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION

AS AT SEPTEMBER 30, 2025

Un-audited September 30 2025	Audited June 30 2025
---- Rupees in '000 ----	

**ASSETS****Non-current assets**

Intangible assets

Long term investments

**Current assets**

Stock in trade

Trade debts

Loans, advances and other receivables

Trade deposits and prepayments

Sales tax refundable

Prepaid tax levies

Advance income tax - net

Cash and bank balances

**Total Assets****EQUITY AND LIABILITIES****Share capital and reserves**

Authorised capital

420,000,000 (June 30, 2025: 420,000,000)  
ordinary shares of Rs.10 each

Issued, subscribed and paid up share capital

Revenue reserve - unappropriated profit

**Liabilities****Current liabilities**

Trade and other payables

Contact liabilities

Unclaimed dividend

Provision for tax levies

Provision for taxation

**Contingencies and commitments****Total Equity and Liabilities**

	70	70
	3,580,641	3,580,641
	3,580,711	3,580,711
	48,155	60,551
	62,294	111,427
	255,367	202,460
	1,340	1,344
	1,301	2,976
	3,846	3,504
	41,040	38,048
	18,327	20,277
	431,670	440,587
	4,012,381	4,021,298
	4,200,000	4,200,000
	3,541,197	3,541,197
	426,690	419,343
	3,967,887	3,960,540
	6,510	24,271
	3,068	3,540
	842	842
	1,462	1,368
	32,612	30,737
	44,494	60,758
	4,012,381	4,021,298



**GHANI GLOBAL HOLDINGS LIMITED**  
**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS**  
**COMPREHENSIVE INCOME**  
**FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2025**

	September 30, 2025	September 30, 2024
	----- Rupees in '000 -----	
Gross sales	17,322	43,629
Less: sales tax	(3,094)	(7,065)
Net sales	14,228	36,564
Cost of sales	(12,396)	(35,480)
Gross profit	1,832	1,084
Administrative expenses	(2,563)	(2,007)
Other income	10,157	8,556
	7,594	6,549
Profit from operations	9,426	7,633
Finance cost	(110)	(5,620)
Profit before taxation, minimum and final tax levies	9,316	2,013
Minimum and final tax levies	(94)	(827)
	9,222	1,186
Profit before taxation		
Taxation	(1,875)	0
Profit after taxation	7,347	1,186
Other Comprehensive Income	0	0
Total Comprehensive Income	7,347	1,186
Earnings per share		
- basic and diluted (Rupees)	0.021	0.003





**GHANI GLOBAL HOLDINGS LIMITED**  
**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY**  
**FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2025**

	Share capital	Accumulated profit	Total
	----- Rupees in '000 -----		
Balance as at July 01, 2024	3,541,197	270,153	3,811,350
Total comprehensive income for the period	0	1,186	1,186
<b>Balance as at September 30, 2024</b>	<b>3,541,197</b>	<b>271,339</b>	<b>3,812,536</b>
<b>Balance as at June 30, 2025 Audited</b>	<b>3,541,197</b>	<b>419,343</b>	<b>3,960,540</b>
Total comprehensive income for the period	0	7,347	7,347
<b>Balance as at September 30, 2025</b>	<b>3,541,197</b>	<b>426,690</b>	<b>3,967,887</b>



**GHANI GLOBAL HOLDINGS LIMITED**  
**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS**  
**FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2025**

Un-audited September 30, 2025	Un-audited September 30, 2024
----- Rupees in '000 -----	

**CASH FLOWS FROM OPERATING ACTIVITIES**

Profit before taxation	9,316	2,013
Effect on cash flows due to working capital changes		
(Increase) / decrease in current assets:		
Stock in trade	12,396	5,241
Trade debts	49,133	6,044
Loans, advances and other receivables	(52,907)	(2,844)
Trade deposits and prepayments	4	(70)
Sales tax refundable	1,675	(3,533)
Increase / (decrease) in current liabilities:		
Trade and other payables	(17,761)	(6,422)
Contact liabilities	(472)	2,010
	(7,932)	426
Net cash generated from operations	1,384	2,439
Income tax paid	(3,334)	(1,312)
Net Cash (used in) / generated from operating activities	(1,950)	1,127

**CASH FLOWS FROM INVESTING ACTIVITIES**

Unclaimed dividend	0	(2)
	(1,950)	1,125

**CASH FLOWS FROM FINANCING ACTIVITIES**

Net (decrease) / increase in cash and cash equivalents	(1,950)	1,125
Cash and cash equivalents at the beginning of the period	20,277	21,095
Cash and cash equivalents at the end of the period	18,327	22,220

