

2ND FLOOR, SHEIKH SULTAN TRUST BLDG. NO. 2, 26, CIVIL LINES BEAUMONT ROAD, KARACHI-75530, PAKISTAN.
TELE : (92-21) 35688123 - 35680364 - 35688219 - 35686263 - 35686560 FAX : (92-21) 35683215
E-MAIL : karachi@nagina.com

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT SEPTEMBER 30, 2025

	(Un-Audited) September 30, 2025	(Audited) June 30, 2025
	-----Rupees-----	
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorized share capital	500,000,000	500,000,000
50,000,000 (June 30, 2024: 50,000,000) ordinary shares of Rs. 10/- each		
Issued, subscribed and paid up capital	187,000,000	187,000,000
Capital reserves	271,230,614	265,704,614
Revenue reserve - Unappropriated profit	4,332,987,917	4,306,826,606
TOTAL EQUITY	4,791,218,531	4,759,531,220
LIABILITIES		
NON-CURRENT LIABILITIES		
Long term finances	4,021,627,341	4,181,862,874
Deferred tax	135,162,489	122,612,114
Employee retirement benefits	311,033,179	294,457,333
	4,467,823,009	4,598,932,321
CURRENT LIABILITIES		
Current portion of long-term finances	753,899,745	733,852,872
Trade and other payables	2,058,741,845	1,519,750,487
Contract liability - advance from customers	9,494,713	10,151,772
Unclaimed dividend	12,091,680	12,091,680
Accrued interest/mark-up	129,982,541	159,648,160
Short-term borrowings	2,748,380,745	2,803,834,134
	5,712,591,269	5,239,329,105
TOTAL LIABILITIES	10,180,414,278	9,838,261,426
CONTINGENCIES AND COMMITMENTS		
TOTAL EQUITY AND LIABILITIES	14,971,632,809	14,597,792,646

October 29, 2025

Raza Ghani Shaikh
Director

Tariq Zafar Bajwa
Chief Financial Officer

REGIONAL OFFICE : Nagina House 91-B-1, M.M. Alam Road, Gulberg-III, Lahore - 54660, Pakistan. Tel: (92-42) 35756270-77, 35754811-16
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MILLS : A-16, National Highway, Aminabad, S.I.T.E., Kotri, Pakistan. Telephone : (92-22) 3870072, 3870073, 3870037
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NAGINA COTTON MILLS LTD.

2ND FLOOR, SHEIKH SULTAN TRUST BLDG. NO. 2, 26, CIVIL LINES BEAUMONT ROAD, KARACHI-75530, PAKISTAN.
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ASSETS

NON-CURRENT ASSETS

Property, plant and equipment
Investment properties
Long-term deposits

(Un-Audited) (Audited)
September 30, June 30,
2025 2025
-----Rupees-----

5,514,268,848	5,575,305,428
12,630,119	12,675,412
1,229,858	1,121,858
5,528,128,825	5,589,102,698

CURRENT ASSETS


Stores and spares
Stock-in-trade
Trade receivables
Advances
Prepayments
Other receivables
Tax refundable
Other financial assets
Cash and bank balances

201,269,227	205,763,297
4,781,451,628	4,643,518,733
2,765,209,597	2,893,912,720
856,151,070	509,205,152
34,869,107	3,193,993
65,155,585	66,536,305
433,967,136	412,815,861
172,231,812	166,687,329
133,198,822	107,056,558
9,443,503,984	9,008,689,948

TOTAL ASSETS

14,971,632,809	14,597,792,646
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October 29, 2025


Amin Ellahi Shaikh
Chief Executive Officer

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**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2025**

	Quarter Ended	
	September 30, 2025	September 30, 2024
Rupees.....	
Revenue from contracts with customers	5,139,682,726	4,597,461,241
Cost of goods sold	(4,722,850,619)	(4,218,400,417)
Gross profit	416,832,107	379,060,824
	8.25	
Distribution cost	(77,629,215)	(96,954,526)
Administrative expenses	(61,707,903)	(76,903,745)
Other expenses	(8,268,394)	(4,216,704)
	(147,605,512)	(178,074,975)
	269,226,595	200,985,849
Other income	20,148,774	43,398,971
Operating profit	289,375,369	244,384,820
Finance cost	(182,640,267)	(177,002,404)
Profit before levies and taxation	106,735,102	67,382,416
Levies	(28,525,148)	(59,653,134)
Profit before taxation	78,209,954	7,729,282
Taxation	(52,048,643)	-
Profit for the period	26,161,311	7,729,282
Other comprehensive income		
Items that will not be reclassified subsequently to profit or loss		
Fair value (loss) / gain on investment in equity instruments designated at FVTOCI	5,526,000	(1,617,600)
Other comprehensive income for the period	5,526,000	(1,617,600)
Total comprehensive income for the period	31,687,311	6,111,682
Earnings per share - basic and diluted	1.40	0.41

October 29, 2025

Raza Ellahi Shalkh
Director

Tariq Zafar Bajwa
Chief Financial Officer

Amin Ellahi Shalkh
Chief Executive Officer

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**CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2025**

	Quarter Ended	
	September 30, 2025	September 30, 2024
Rupees.....	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before levies and taxation	106,735,102	67,382,416
Adjustments for:		
Depreciation on property, plant and equipment	140,672,382	148,452,292
Depreciation on investment properties	45,294	47,994
Provision for gratuity	21,502,895	20,280,711
Gain on disposal of property, plant and equipment	(2,978,634)	(1,518,569)
Realized (gain) / loss on investment classified as fair value through profit or loss	-	(28,196,642)
Unrealized (gain) / loss on investment classified as fair value through profit or loss	(18,482)	1,896,748
Finance cost	182,640,267	177,002,404
Rental Income	(9,556,877)	(8,744,709)
Dividend Income	(420,000)	(420,000)
	438,621,947	376,182,645
Changes in working capital		
Increase / (decrease) in current assets:		
Stores and spares	4,494,070	7,276,568
Stock-in-trade	(137,932,895)	115,891,431
Trade receivables	128,703,123	(378,529,151)
Advances	(346,945,918)	(536,639,108)
Prepayments	(31,675,114)	(30,944,114)
Other receivables	1,380,720	(6,058,474)
Sales tax refundable	(29,704,839)	(52,454,895)
	(411,680,853)	(881,457,743)
Increase / (decrease) in current liabilities:		
Trade and other payables	538,991,358	88,493,060
Contract liability - advance from customers	(657,059)	11,450,712
	126,653,446	(781,513,971)
Cash generated from/ (used in) operations	565,275,393	(405,331,326)
Payments made:		
Employees retirement benefits	(4,927,049)	(6,205,336)
Finance cost	(212,305,886)	(212,900,328)
Income taxes	(59,469,853)	(59,405,617)
Long term deposits	(108,000)	-
Net cash generated from/ (used in) operating activities	288,464,605	(683,842,607)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(81,146,169)	(80,592,251)
Proceeds from disposal of property, plant and equipment	4,489,000	2,322,074
Purchase of other financial assets	(92,600,000)	(1,011,700,000)
Proceeds from sale of other financial assets	92,600,000	1,921,436,499
Rental Income received	9,556,877	8,744,709
Dividend received	420,000	420,000
Net cash (used in) / generated from Investing activities	(66,680,292)	840,631,031
CASH FLOWS FROM FINANCING ACTIVITIES		
Long term finances obtained	37,687,613	56,515,400
Repayment of long term finances	(177,876,273)	(124,977,291)
Net (decrease)/ increase in short term borrowings excluding running finances	(645,068,436)	280,567,047
Net cash (used in)/ generated from financing activities	(785,257,096)	212,105,156
Net cash (used in)/ increase in cash and cash equivalents	(563,472,783)	368,893,580
Cash and cash equivalents at beginning of the period	(994,538,743)	(32,154,515)
Cash and cash equivalents at end of the period	(1,558,011,526)	336,739,065
Cash and cash equivalents		
Cash and bank balances	133,198,822	275,738,466
Other financial assets - terms deposits with banks	76,903,615	76,903,615
Short-term running finances	(1,768,113,963)	(15,903,016)
	(1,558,011,526)	336,739,065

October 29, 2025

Raza Elahi Shaikh
Director

Tariq Zafar Bajwa
Chief Financial Officer

Amin Elahi Shaikh
Chief Executive Officer

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CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2025

Issued, subscribed and paid up capital	Capital reserves				Revenue reserve	Total
	Capital Redemption reserve	Amalgamation reserve	Fair value reserve	Total capital reserves	Unappropriated profit	
Rupees						
187,000,000	241,860,000	12,104,417	8,273,929	262,238,346	4,279,130,477	4,728,368,823
-	-	-	-	-	7,729,282	7,729,282
-	-	-	(1,617,600)	(1,617,600)	-	(1,617,600)
-	-	-	(1,617,600)	(1,617,600)	7,729,282	6,111,682
187,000,000	241,860,000	12,104,417	6,656,329	260,620,746	4,286,859,759	4,734,480,505
-	-	-	-	-	42,687,410	42,687,410
-	-	-	-	-	6,916,317	6,916,317
-	-	-	-	-	(1,586,880)	(1,586,880)
-	-	-	7,089,600	7,089,600	-	7,089,600
-	-	-	(2,005,732)	(2,005,732)	-	(2,005,732)
-	-	-	5,083,868	5,083,868	-	-
-	-	-	-	-	48,016,847	53,100,715
-	-	-	-	-	(28,050,000)	(28,050,000)
187,000,000	241,860,000	12,104,417	11,740,197	265,704,614	4,306,826,606	4,759,531,220
-	-	-	-	-	26,161,311	26,161,311
-	-	-	5,526,000	5,526,000	-	5,526,000
-	-	-	5,526,000	5,526,000	26,161,311	31,687,311
187,000,000	241,860,000	12,104,417	17,266,197	271,230,614	4,332,987,917	4,791,218,531

October 29, 2025

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Director

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Chief Financial Officer

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