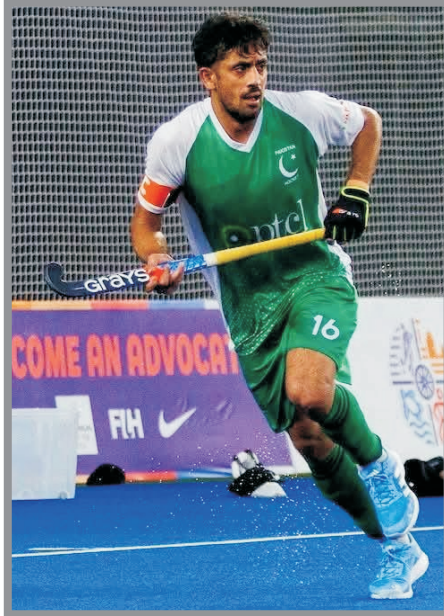


GOC (Pak) Limited.



**CONDENSED INTERIM
FINANCIAL INFORMATION
FOR THE 1ST QUARTER ENDED
30 SEPTEMBER 2025
(UN-AUDITED)**

GOC (PAK) LIMITED
CONDENSED INTERIM FINANCIAL INFORMATION



C O N T E N T S

2	CORPORATE INFORMATION
03	DIRECTORS' REPORT
05	CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
06	CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
07	CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME
08	CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
09	CONDENSED INTERIM STATEMENT OF CASH FLOWS
10	SELECTED NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION
15	JAMA PUNJI

GOC (PAK) LIMITED
CONDENSED INTERIM FINANCIAL INFORMATION

CORPORATE INFORMATION

BOARD OF DIRECTORS

Mr. Khawar Anwar Khawaja (Chief Executive)
Mr. Khurram Anwar Khawaja (Chairman)
Mr. Muhammad Tahir Butt
Mr. Ameer Khawar Khawaja
Mr. Omer Khawar Khawaja
Mrs. Nuzhat Khawar Khawaja
Dr. Aamir Matin
Syed Zahoor Hassan

AUDIT COMMITTEE

Syed Zahoor Hassan
Mr. Omer Khawar Khawaja
Mr. Khurram Anwar Khawaja
Mr. Arfan Shahzad (Secretary)

**HUMAN RESOURCE AND
REMUNERATION COMMITTEE**

Syed Zahoor Hassan
Mr. Khurram Anwar Khawaja
Mr. Khawar Anwar Khawaja
Mr. Arfan Shahzad (Secretary)

CORPORATE SECRETARY / CFO

Arfan Shahzad

HEAD OF INTERNAL AUDIT

Asif Asghar

AUDITORS

Tabussum Saleem & Company
Chartered Accountants
Office # 1, 3rd Floor, Madina Heights
87-E, Maulana Shaukat Ali Road
Johar Town, Lahore - Pakistan
Phone: (042) 35173258, 35173260
E-mail: matabussum@yahoo.com

**REGISTERED OFFICE
AND WORKS**

Small Industries Estate
Sialkot 4, Pakistan
Phone: (052) 3555338-3563051-3563052
Fax: (052) 3551252
E-mail: info@gocpak.com
Website: www.gocpak.com

SHARE REGISTRARS

CorpTec Associates (Pvt) Limited
503-E, Johar Town, Lahore
Phone: (042) 35170336-7
Fax: (042) 35170338

GOC (PAK) LIMITED
CONDENSED INTERIM FINANCIAL INFORMATION

DIRECTORS' REPORT

It gives me great pleasure to present, on behalf of the Board of Directors, the condensed interim financial information (un-audited) for the quarter ended September 30, 2025.

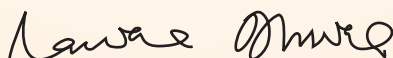
The sales for the quarter have increased by 117.93% to Rupees 151.217 million as against Rupees 69.388 million for the corresponding period. Which is mainly due to consignments which were to be shipped in last year but could not be shipped due to non-availability of shipping lines and shipped in this quarter. Your company earned gross profit of Rupees 51.166 million as compared to Rupees 21.203 million for the corresponding period. The earnings per share is Rupees 2.73 against Rupees 0.51 for the corresponding period.

The share of profit of associated company, Grays Leasing Limited, was recorded at Rupees 0.607 million against Rupees 1.066 million for the corresponding period.

Keeping in view the present market situation the directors are satisfied with the results and express their commitment to further improve the business of the company.

The Board place on record its profound gratitude for its valued shareholders and customers, whose cooperation, continued support and patronage have enabled the company to strive for constant improvement. During the period under review, relations between the management and employees remained cordial and we wish to place on record our appreciation for the dedication, perseverance and diligence of the staff and workers of the company.

ON BEHALF OF THE BOARD OF DIRECTORS



(Khawar Anwar Khawaja)
Chief Executive Officer



(Muhammad Tahir Butt)
Director

Sialkot: 29 October 2025

GOC (PAK) LIMITED
CONDENSED INTERIM FINANCIAL INFORMATION

ڈائریکٹرز رپورٹ

مجھے بورڈ آف ڈائریکٹرز کی جانب سے 30 ستمبر 2025 کو ختم ہونے والی سہ ماہی کے لیے کنڈنسڈ عبوری مالیاتی معلومات (غیر آڈٹ شدہ) پیش کرتے ہوئے بہت خوشی ہو رہی ہے۔

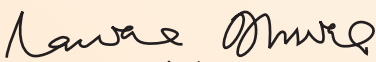
اس سہ ماہی کے لیے فروخت 117.93 فیصد بڑھ کر 151.217 ملین روپے ہو گئی ہے جو کہ اسی مدت کے لیے 69.388 ملین روپے تھی۔ جس کی بنیادی وجہ وہ کنسٹنٹس ہیں جو پچھلے سال بھیجی جانی تھیں لیکن شپنگ لائنوں کی عدم دستیابی کی وجہ سے بھیجی نہیں جاسکیں اور اس سہ ماہی میں بھیج دی گئیں ہیں۔ آپ کی کمپنی نے اسی مدت کے دوران 21.203 ملین روپے کے مقابلے میں 51.166 ملین روپے کا مجموعی منافع کمایا۔ فی شیئر آمدنی اسی مدت کے لیے 0.51 روپے کے مقابلے میں 2.73 روپے ہے۔

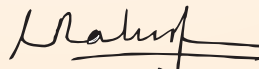
متعلقہ کمپنی، گریز لیزنگ لمیٹڈ کے منافع کا حصہ اسی مدت کے لیے 1.066 ملین روپے کے مقابلے میں 0.607 ملین روپے ریکارڈ کیا گیا۔

مارکیٹ کی موجودہ صورتحال کو مد نظر رکھتے ہوئے ڈائریکٹرز نتائج سے مطمئن ہیں اور کمپنی کے کاروبار کو مزید بہتر بنانے کے لیے اپنے عزم کا اظہار کرتے ہیں۔

بورڈ اپنے قابل قدر شیئر ہولڈرز اور صارفین کے لیے تہہ دل سے شکریہ ادا کرتا ہے، جن کے تعاون، مسلسل حمایت اور سرپرستی نے کمپنی کو مسلسل بہتری کے لیے کوشش کرنے کے قابل بنایا ہے۔ زیر جائزہ مدت کے دوران، انتظامیہ اور ملازمین کے درمیان تعلقات خوشگوار رہے اور ہم کمپنی کے عملے اور کارکنوں کی لگن، استقامت اور مستعدی کے لیے اپنی تعریف کو ریکارڈ پر رکھنا چاہتے ہیں۔

بحکم بورڈ


خاور انور خواجہ
چیف ایگزیکٹو آفیسر


محمد طاہر بٹ
ڈائریکٹر

سیالکوٹ: 29 اکتوبر 2025

GOC (PAK) LIMITED

CONDENSED INTERIM FINANCIAL INFORMATION


CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT SEPTEMBER 30, 2025


	Note	Un-audited September 30 2025 Rupees	Audited June 30 2025 Rupees
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	4	149,065,003	150,383,041
Long term investments	5	30,042,263	29,069,356
Long term deposits		2,980,562	2,980,562
		<u>182,087,828</u>	<u>182,432,959</u>
CURRENT ASSETS			
Stores and spare parts		6,008,012	6,542,484
Stock in trade		258,154,165	292,128,044
Trade debts		55,926,151	13,043,024
Advances		48,138,719	38,621,986
Short term investment		87,170,955	125,148,253
Advance income tax - net		10,761,842	15,677,894
Trade deposits and short term prepayments		2,647,737	749,331
Other receivables		1,993,964	4,040,635
Cash and bank balances		104,381,212	91,476,675
		<u>575,182,757</u>	<u>587,428,326</u>
TOTAL ASSETS		<u>757,270,585</u>	<u>769,861,285</u>
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables		57,998,709	91,113,465
Unclaimed dividend		1,478,152	1,478,152
Total liabilities		<u>59,476,861</u>	<u>92,591,617</u>
NET ASSETS		<u>697,793,724</u>	<u>677,269,668</u>
REPRESENTED BY :			
Authorized share capital 10,000,000 (June 30, 2025: 10,000,000) ordinary shares of Rupees 10 each		<u>100,000,000</u>	<u>100,000,000</u>
Issued, subscribed and paid up share capital 7,349,341 (June 30, 2025: 7,349,341) ordinary shares of Rupees 10 each		73,493,410	73,493,410
Reserves		624,300,314	603,776,258
Total equity		<u>697,793,724</u>	<u>677,269,668</u>

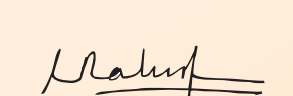
Contingencies and commitments

6

The annexed notes form an integral part of this condensed interim financial information.


KHAWAR ANWAR KHAWAJA
CHIEF EXECUTIVE


ARFAN SHAHZAD
CHIEF FINANCIAL OFFICER

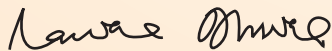

MUHAMMAD TAHIR BUTT
DIRECTOR


GOC (PAK) LIMITED
CONDENSED INTERIM FINANCIAL INFORMATION


CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	Note	Quarter Ended	
		September 30 2025	September 30 2024
		Rupees	Rupees
REVENUE		151,216,781	69,388,082
COST OF SALES	7	(100,050,982)	(48,184,839)
GROSS PROFIT		51,165,799	21,203,243
DISTRIBUTION COST		(5,840,340)	(4,005,675)
ADMINISTRATIVE EXPENSES		(18,970,853)	(17,835,246)
OTHER EXPENSES		(2,313,792)	(1,037,021)
		(27,124,985)	(22,877,942)
		24,040,814	(1,674,699)
OTHER INCOME		4,052,351	7,775,285
PROFIT FROM OPERATIONS		28,093,165	6,100,586
FINANCE COST		(214,886)	(314,681)
		27,878,279	5,785,905
SHARE OF PROFIT OF EQUITY ACCOUNTED INVESTEE		606,883	1,066,031
PROFIT BEFORE LEVY AND TAXATION		28,485,162	6,851,936
LEVY		(427,331)	(931,022)
PROFIT BEFORE TAXATION		28,057,831	5,920,914
TAXATION			
- CURRENT		(7,899,799)	(1,966,212)
- SHARE OF TAX OF EQUITY ACCOUNTED INVESTEE		(107,837)	(181,225)
		(8,007,636)	(2,147,437)
PROFIT AFTER TAXATION		20,050,195	3,773,477
EARNINGS PER SHARE - BASIC AND DILUTED		2.73	0.51

The annexed notes form an integral part of this condensed interim financial information.


KHAWAR ANWAR KHAWAJA
CHIEF EXECUTIVE


ARFAN SHAHZAD
CHIEF FINANCIAL OFFICER

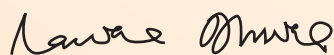

MUHAMMAD TAHIR BUTT
DIRECTOR


GOC (PAK) LIMITED
CONDENSED INTERIM FINANCIAL INFORMATION

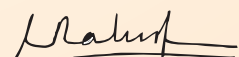
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	Quarter Ended	
	September 30 2025	September 30 2024
	Rupees	Rupees
PROFIT FOR THE PERIOD AFTER TAXATION	20,050,195	3,773,477
OTHER COMPREHENSIVE INCOME		
Items that may be reclassified subsequently to profit or loss	-	-
Items that will not be reclassified to profit or loss:		
Surplus arising on re-measurement of investment at FVTOCI	473,861	(68,526)
	473,861	(68,526)
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	20,524,056	3,704,951

The annexed notes form an integral part of this condensed interim financial information.


KHAWAR ANWAR KHAWAJA
 CHIEF EXECUTIVE


ARFAN SHAHZAD
 CHIEF FINANCIAL OFFICER


MUHAMMAD TAHIR BUTT
 DIRECTOR

GOC (PAK) LIMITED
CONDENSED INTERIM FINANCIAL INFORMATION

The annexed notes form an integral part of this condensed interim financial information.

Kawar Anwar
KHAWAR ANWAR KHAWAJA
CHIEF EXECUTIVE


GOC (PAK) LIMITED

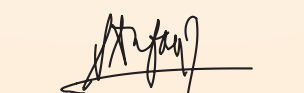
CONDENSED INTERIM FINANCIAL INFORMATION

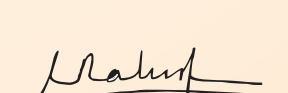
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	Quarter Ended	
	September 30 2025	September 30 2024
	Rupees	Rupees
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit / (loss) before taxation	28,485,162	6,851,936
Adjustments for:		
Depreciation on property, plant and equipment	3,284,861	4,252,372
Profit on bank balances	(1,203,475)	(1,568,469)
Share of profit in associated company	(606,883)	(1,066,031)
Finance cost	214,886	314,681
	<u>1,689,389</u>	<u>1,932,553</u>
Cash (used in) / generated from operating activities before working capital changes	30,174,551	8,784,489
Decrease / (increase) in current assets		
Stores and spare parts	534,472	6,422,280
Stock in trade	33,973,879	(22,202,686)
Trade debts	(42,883,127)	44,732,789
Advances	(9,516,733)	(5,963,837)
Short term investment	37,977,298	(4,655,112)
Trade deposits and short term prepayments	(1,898,406)	(2,820,486)
Other receivables	2,535,570	1,111,760
	<u>20,722,953</u>	<u>16,624,708</u>
Increase / (Decrease) in current liabilities		
Trade and other payables	(33,114,756)	(30,050,913)
Cash generated from operations	<u>17,782,748</u>	<u>(4,641,716)</u>
Finance cost paid	(214,886)	(314,681)
Income tax paid	(3,411,078)	(4,406,383)
	<u>(3,625,964)</u>	<u>(4,721,064)</u>
Net cash generated from operating activities	<u>14,156,784</u>	<u>(9,362,780)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital expenditure on property, plant and equipment	(1,966,823)	(53,000)
Proceeds from disposal of operating fixed assets	-	-
Profit received on bank balances	714,576	1,091,061
Net cash used in investing activities	<u>(1,252,247)</u>	<u>1,038,061</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend	-	-
Net cash used in financing activities	<u>-</u>	<u>-</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	<u>12,904,537</u>	<u>(8,324,719)</u>
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	<u>91,476,675</u>	<u>60,585,088</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	<u>104,381,212</u>	<u>52,260,369</u>

The annexed notes form an integral part of this condensed interim financial information.


KHAWAR ANWAR KHAWAJA
CHIEF EXECUTIVE


ARFAN SHAHZAD
CHIEF FINANCIAL OFFICER


MUHAMMAD TAHIR BUTT
DIRECTOR

GOC (PAK) LIMITED

CONDENSED INTERIM FINANCIAL INFORMATION

SELECTED NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2025

1. THE COMPANY AND ACTIVITIES

GOC (Pak) Limited (the Company) was incorporated in Pakistan on June 02, 1964 as a private Company limited by shares under the Companies Act, 1913 (Now Companies Act, 2017) and converted into a public limited company on April 17, 1986. The Company's shares are quoted on the Pakistan Stock Exchange. The registered office of the Company is situated at Small Industries Estate, Sialkot. The Company is engaged in manufacturing and sale of hockey sticks, cricket ball and other quality sports goods.

2. BASIS OF PREPARATION

This condensed interim financial information has been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

- International Accounting Standard (IAS) 34, Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and
- Provisions of and directives issued under the Companies Act, 2017.

Where the provisions of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

This condensed interim financial information do not include all the information and disclosures required in annual financial statements and should be read in conjunction with the annual audited financial statements of the Company for the year ended 30 June 2025. This condensed interim financial information is un-audited and is being submitted to the shareholders as required by Section 237 of the Companies Act, 2017.

3. ACCOUNTING POLICIES

- 3.1 The accounting policies and method of computation adopted for the preparation of this condensed interim financial information are the same as applied in the preparation of the preceding audited annual published financial statements of the Company for the year ended June 30, 2025.
- 3.2 Judgments and estimates made by the management in the preparation of this condensed interim financial information are the same as those applied to the annual financial statements for the year ended June 30, 2025.

4. PROPERTY, PLANT AND EQUIPMENT

Operating fixed assets (Note 4.1)
Capital work-in-progress (Note 4.2)

4.1 Operating fixed assets

Opening book value
Cost of additions during the period / year (Note 4.1.1)

Book value of deletions during the period / year (Note 4.1.2)

Depreciation charge for the period / year
Closing book value

4.1.1 Cost of additions during the period / year

Factory building on freehold land
Plant and Machinery
Computers
Electric installations
Vehicles

4.1.2 Book value of deletions during the period / year

Factory building
Plant and machinery
Office equipment
Tools and equipment
Electric installations
Furniture and fixtures
Vehicles
Computers

4.2 Capital work-in-progress

Building
Plant and machinery

Un-audited September 30 2025	Audited June 30 2025
Rupees	Rupees
148,449,580	150,383,041
615,423	-
149,065,003	150,383,041
150,383,041	168,935,344
1,351,400	4,242,865
151,734,441	173,178,209
-	(4,302,642)
151,734,441	168,875,567
(3,284,861)	(18,492,526)
148,449,580	150,383,041
-	250,000
-	145,000
410,000	465,800
941,400	927,040
-	2,455,025
1,351,400	4,242,865
-	7,034
-	51,541
-	17,574
-	151,449
-	24,692
-	58,559
-	3,968,703
-	23,090
-	4,302,642
45,000	-
570,423	-
615,423	-

GOC (PAK) LIMITED

CONDENSED INTERIM FINANCIAL INFORMATION

	NOTE	Un-audited September 30 2025 Rupees	Audited June 30 2025 Rupees
5. LONG TERM INVESTMENTS			
Under equity method	5.1	28,995,741	28,496,695
Other investment - FVTOCI	5.2	1,046,522	572,661
		<u>30,042,263</u>	<u>29,069,356</u>

5.1 Under equity method

Grays Leasing Limited - associated company
 7,999,999 (June 30, 2025: 7,999,999) ordinary shares of Rupees 10 each
 Equity held 37.21% (June 30, 2025: 37.21%)

Share in net assets at the beginning of the period / year	28,496,695	26,476,033
Add: Share in profit before taxation	606,883	2,248,109
Share in taxation	(107,837)	(184,546)
Share in other comprehensive income	-	(42,901)
	<u>499,046</u>	<u>2,020,662</u>
Share in net assets at the end of the period / year	<u>28,995,741</u>	<u>28,496,695</u>

5.1.1 Summarized financial information of associated company

(Rupees in thousand)						
Name of associated company	Audited / Un-audited	Assets	Liabilities	Net assets	Revenue	Profit for the period / year
September 30, 2025						
Grays Leasing Limited	Un-audited	301,474	223,549	77,925	5,561	1,341
June 30, 2025						
Grays Leasing Limited	Audited	317,339	240,756	76,583	22,626	5,546

5.1.2 Grays Leasing Limited is a public limited company incorporated in Pakistan under the repealed Companies Ordinance, 1984 on 31 August 1995. Its shares are listed on Pakistan Stock Exchange. It is engaged in leasing business. The quoted fair value of investment of the Company in Grays Leasing Limited as on September 30, 2025 is Rupees 219,759,973 (June 30, 2025: Rupees 49,679,994).

5.2 Other investment - FVTOCI

Sitara Chemical Industries Limited

1,155 (June 30, 2025: 1,155) ordinary shares of Rupees 10 each

Add: Fair value adjustment	5.2.1	10,215	10,215
		<u>1,036,307</u>	<u>562,446</u>
		<u>1,046,522</u>	<u>572,661</u>

5.2.1 Fair value adjustment

Opening balance	562,446	387,486
Gain on re-measurement	473,861	174,960
	<u>1,036,307</u>	<u>562,446</u>

6. CONTINGENCIES AND COMMITMENTS

Commitments	<u>Nil</u>	<u>Nil</u>
--------------------	------------	------------

Contingencies:

Post dated cheques issued to the Custom Authorities amounting to Rupees 267.672 million (June 30, 2025: Rupees 267.672 million).

GOC (PAK) LIMITED

CONDENSED INTERIM FINANCIAL INFORMATION

	Un-audited	
	Quarter Ended	
	September 30 2025	September 30 2024
	Rupees	Rupees
7. COST OF SALES		
Raw material consumed	20,901,500	20,129,953
Processing charges	3,374,700	2,088,280
Salaries, wages and other benefits	35,584,324	29,388,921
Store and spares consumed	1,286,748	1,043,544
Repair and maintenance	1,612,328	1,011,195
Fuel and power	1,362,262	1,800,824
Vehicles' running	512,142	482,269
Insurance	437,183	420,100
Other factory overheads	105,863	26,850
Depreciation	1,653,932	2,092,903
	<hr/>	<hr/>
	66,830,982	58,484,839
Work-in-process		
Opening stock	127,665,190	113,690,846
Closing stock	(112,611,434)	(88,094,174)
	<hr/>	<hr/>
	15,053,756	25,596,672
Cost of goods manufactured	<hr/>	<hr/>
	81,884,738	84,081,511
Finished goods		
Opening stock	55,695,236	16,711,955
Closing stock	(37,528,992)	(52,608,627)
	<hr/>	<hr/>
	18,166,244	(35,896,672)
	<hr/>	<hr/>
	100,050,982	48,184,839
	<hr/>	<hr/>

GOC (PAK) LIMITED

CONDENSED INTERIM FINANCIAL INFORMATION

8. RECOGNIZED FAIR VALUE MEASUREMENTS - FINANCIAL INSTRUMENTS

(i) Fair value hierarchy

Judgements and estimates are made in determining the fair values of the financial instruments that are recognised and measured at fair value in this condensed interim financial information. To provide an indication about the reliability of the inputs used in determining fair value, the Company has classified its financial instruments into the following three levels. An explanation of each level follows underneath the table.

Recurring fair value measurements At 30 September 2025	Level 1	Level 2	Level 3	Total
Rupees.....			

Financial assets

Other investment - FVTOCI	1,046,522	-	-	1,046,522
---------------------------	-----------	---	---	-----------

Total financial assets	1,046,522	-	-	1,046,522
-------------------------------	------------------	----------	----------	------------------

Recurring fair value measurements At 30 June 2025	Level 1	Level 2	Level 3	Total
Rupees.....			

Financial assets

Other investment - FVTOCI	572,661	-	-	572,661
---------------------------	---------	---	---	---------

Total financial assets	572,661	-	-	572,661
-------------------------------	----------------	----------	----------	----------------

The above table does not include fair value information for financial assets and financial liabilities not measured at fair value if the carrying amounts are a reasonable approximation of fair value. Due to short term nature, carrying amounts of certain financial assets and financial liabilities are considered to be the same as their fair value. For the majority of the non-current receivables, the fair values are also not significantly different to their carrying amounts.

There were no transfers between levels 1 and 2 for recurring fair value measurements during the year. Further, there was no transfer in and out of level 3 measurements.

The Company's policy is to recognise transfers into and transfers out of fair value hierarchy levels as at the end of the reporting period.

Level 1: The fair value of financial instruments traded in active markets (such as publicly traded derivatives, and trading and equity securities) is based on quoted market prices at the end of the reporting period. The quoted market price used for financial assets held by the Company is the current bid price. These instruments are included in level 1.

Level 2: The fair value of financial instruments that are not traded in an active market (for example, over-the-counter derivatives) is determined using valuation techniques which maximise the use of observable market data and rely as little as possible on entity-specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2.

Level 3: If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3. This is the case for unlisted equity securities.

(ii) Valuation techniques used to determine fair values

Specific valuation techniques used to value financial instruments include the use of quoted market prices.

GOC (PAK) LIMITED
CONDENSED INTERIM FINANCIAL INFORMATION

9. TRANSACTIONS WITH RELATED PARTIES

The related parties comprise associated companies, key management personnel and staff retirement fund. Detail of transactions with the related parties, other than those which have been specifically disclosed elsewhere in these financial statements, are as follows:

	Un-audited	
	Quarter Ended	
	September 30 2025	September 30 2024
	(Rupees in Million)	
Associated Companies		
Processing charges	3.375	2.088
Others		
Key management personnel	8.050	5.337
Contribution to provident fund	0.907	0.739

10. FINANCIAL RISK MANAGEMENT

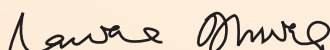
The Company's financial risk management objectives and policies are consistent with those disclosed in the preceding audited annual published financial statements of the Company for the year ended June 30, 2025.

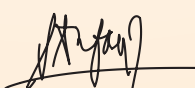
11. AUTHORIZATION FOR ISSUE


This condensed interim financial information was authorized for issue on October 29, 2025.

12. CORRESPONDING FIGURES

Comparative figures have been rearranged wherever necessary for the purpose of comparison. However, no significant rearrangements have been made.


KHAWAR ANWAR KHAWAJA
CHIEF EXECUTIVE


ARFAN SHAHZAD
CHIEF FINANCIAL OFFICER


MUHAMMAD TAHIR BUTT
DIRECTOR

GOC (PAK) LIMITED
CONDENSED INTERIM FINANCIAL INFORMATION

JAMA PUNJI

www.jamapunji.pk

Jama Punji
سرمایہ کاری سمجھداری گیسٹام



**Be aware, Be alert,
Be safe**
Learn about investing at
www.jamapunji.pk

Key features:

- Licensed Entities Verification
- Scam meter*
- Jamapunji games*
- Tax credit calculator*
- Company Verification
- Insurance & Investment Checklist
- FAQs Answered
- Stock trading simulator (based on live feed from KSE)
- Knowledge center
- Risk profiler*
- Financial calculator
- Subscription to Alerts (event notifications, corporate and regulatory actions)
- Jamapunji application for mobile device
- Online Quizzes

 Jama Punji is an Investor Education Initiative of Securities and Exchange Commission of Pakistan

 jamapunji.pk  [@jamapunji_pk](https://twitter.com/jamapunji_pk)

*Mobile apps are also available for download for android and ios devices

BOOK POST

**UNDER
POSTAL
CERTIFICATE**

if undelivered please return to:

GOC (PAK) LIMITED

Small Industries Estate, Sialkot 51310

E-mail : Info@gocpak.com

Tel : (052) 3563051 - 3563052

Fax : (052) 3551252