

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2025

	Note	Un-audited September 30, 2025	Audited June 30, 2025
Rupees in thousand			
Equity and Liabilities			
Share Capital and Reserves			
Authorised capital			
30,000,000 ordinary shares of Rs. 10 each		300,000	300,000
Issued, subscribed and paid-up capital		264,129	264,129
Reserves		265,884	265,884
Unappropriated profit		871,331	841,950
Surplus on revaluation of property, plant and equipment		2,351,682	2,375,247
Total Shareholders' equity		3,753,027	3,747,210
Non-current Liabilities			
Long term financing	5	1,095,245	967,393
Deferred income - government grant		3,959	4,194
Long term deposits		13,055	13,519
Staff retirement benefits-gratuity		248,193	244,886
Deferred taxation-net		582,675	578,785
		1,943,127	1,808,777
Current Liabilities			
Trade and other payables		1,575,302	1,468,361
Contract liabilities		217,263	165,145
Unclaimed dividend		9,042	9,042
Accrued mark-up and interest		256,108	595,757
Short term borrowings		6,053,189	6,040,687
Current portion of non current liabilities		156,429	341,003
Provision for tax levies		174,635	145,194
		8,441,968	8,765,188
Contingencies and Commitments	6	-	-
		14,138,122	14,321,175
Assets			
Non-current Assets			
Property, plant and equipment	7	7,555,563	7,595,727
Long term investments		14,903	14,903
Long term loans		4,088	4,391
Long term deposits		67,039	51,799
		7,641,593	7,666,820
Current Assets			
Stores, spare parts and loose tools		233,610	245,320
Stock-in-trade		2,959,035	2,912,842
Trade debts		2,860,177	3,053,435
Loans and advances		25,748	27,552
Trade deposits and short term prepayments		4,227	18,404
Other receivables		49,011	49,184
Deposit for shares		-	-
Taxation - net	8	337,238	309,184
Tax refunds due from Government		5,034	5,034
Cash and bank balances		22,448	33,400
		6,496,529	6,654,355
		14,138,122	14,321,175

The annexed notes form an integral part of these financial statements.




Muhammad Waseem Aslam
 Chief Financial Officer

**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS & OTHER COMPREHENSIVE
INCOME (UN-AUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2025**

	Jul- Sep 2025	Jul- Sep 2024
Rupees in thousand		
Sales	2,353,634	3,039,674
Cost of Sales	1,983,169	2,492,394
Gross profit	370,465	547,280
Administrative expenses	59,476	56,375
Distribution cost	51,098	53,441
Other expenses	457	-
	111,031	109,817
Other income	1,988	15,825
Profit from operations	261,422	453,288
Finance cost - net	222,273	401,245
Profit before taxation minimum and final tax levies	39,148	52,043
Minimum and final tax levies	(29,441)	(38,059)
Profit before taxation	9,707	13,985
Taxation	(3,890)	(3,123)
Profit after taxation	5,817	10,862
Other comprehensive income / (loss)	-	-
Total comprehensive income for the period	5,817	10,862

(Rupees)

Earnings per share - basic and diluted

0.220.41

The annexed notes form an integral part of these financial statements.



Muhammad Waseem Aslam
Chief Financial Officer

CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2025

		Three months period ended	
		September 30,2025	September 30,2024
	Note	Rupees in thousand	
Cash generated from operating activities	A	632,530	400,561
Cash flow from financing activities			
Long term financing - net		(56,958)	(93,201)
Short term borrowings - net		12,501	15,835
Finance cost paid		(554,077)	(316,724)
Dividend paid		-	(7)
Net cash used in financing activities		(598,534)	(394,098)
Cash flow from investing activities			
Additions to property, plant and equipment		(45,827)	(13,985)
Sale proceeds of operating fixed assets		879	815
Net cash used in investing activities		(44,948)	(13,170)
Net decrease in cash and cash equivalents		(10,952)	(6,707)
Cash and cash equivalents - at beginning of the period		33,400	20,723
Cash and cash equivalents - at end of the period		22,448	14,016

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Chief Financial Officer



Note 'A'

Cash flow from operating activities

Profit for the period - before taxation
minimum and final tax levies

Adjustments for non-cash charges and other items:

Depreciation & amortization

Staff retirement benefits - gratuity (net)

Gain on sale of operating fixed assets - net

Finance cost

Profit before working capital changes

Effect on cash flow due to working capital changes

Decrease / (increase) in current assets:

Store, spare parts and loose tools

Stock-in-trade

Trade debtors

Loans and advances

Trade deposits and short term prepayments

Tax refunds due from Government

Other receivables

Increase / (decrease) in current liabilities:

Trade and other payables

Contract liabilities

Cash generated from operating activities

Taxes and levies paid

Long term loans

Long term deposits from employees

Long term deposits

Net cash generated form operating activities

Three months period ended

September
30,2025

September
30,2024

Rupees in thousand

39,148

52,043

85,367

89,614

3,307

(2,602)

(254)

-

214,429

386,921

341,997

525,977

11,710

30,801

(46,194)

74,525

193,259

(362,194)

1,804

(7,656)

14,177

(1,759)

-

106,227

173

(247)

106,941

71,895

52,118

(8,238)

333,988

(96,647)

675,985

429,330

(28,054)

(26,504)

303

(2,252)

(464)

31

(15,240)

(45)

632,530

400,561

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Muhammad Waseem Aslam
Chief Financial Officer



CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN - AUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2025

	Share Capital	Reserves				Surplus on revaluation of property, plant and equipment	Total
		Capital	Revenue	Unappropriated profit	unrealized loss on financial assets at FVTOCI		
----- Rupees in thousand -----							
Balance as at July 01, 2024 (Audited)	264,129	115,981	150,000	1,144,442	(114)	2,474,112	4,148,550
Total comprehensive income							
Profit for the quarter ended September 30, 2024	-	-	-	10,862	-	-	10,862
Other comprehensive income / (loss)	-	-	-	-	-	-	-
	-	-	-	10,862	-	-	10,862
Surplus on revaluation of property, plant & equipment realised during the year (net of deferred taxation):							
- on account of incremental depreciation	-	-	-	24,661		(24,661)	-
Balance as at September 30, 2024	264,129	115,981	150,000	1,179,965	(114)	2,449,451	4,159,412
Balance as at July 01, 2025 (Audited)	264,129	115,981	150,000	841,950	(97)	2,375,247	3,747,210
Total comprehensive income							
Profit for the quarter ended September 30, 2025	-	-	-	5,817	-	-	5,817
Other comprehensive income / (loss)	-	-	-	-	-	-	-
	-	-	-	5,817	-	-	5,817
Surplus on revaluation of property, plant & equipment realised during the period (net of deferred taxation):							
- on account of incremental depreciation	-	-	-	23,565	-	(23,565)	-
Balance as at September 30, 2025	264,129	115,981	150,000	871,331	(97)	2,351,682	3,753,027

The annexed notes form an integral part of these financial statements.



Muhammad Waseem Aslam
Chief Financial Officer

