

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
**KARACHI**

**SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2025**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 10:30am on Wednesday, Oct 29, 2025 at Registered Office, Nankana Sahib has approved the Un-Audited Accounts of the Company for the Quarter Ended Sep 30, 2025 and not recommended any entitlement as under:

(1) Cash Dividend	NIL	(2)	NIL
(3) Right Shares	NIL	(4)	NIL

The Financial Results of the Company are as under:

**Turnover - net**

Cost of sales

**Gross profit/ (loss)**

Selling and distribution expenses

Administrative and general expenses

Other income

**Operating profit/ (loss)**

Finance cost

Other expenses

**Profit/ (loss) before Levies & taxation**

Levies

**Profit/ (loss) before taxation**

Taxation

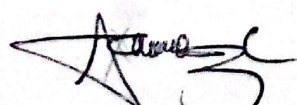
**Profit/ (loss) after taxation**

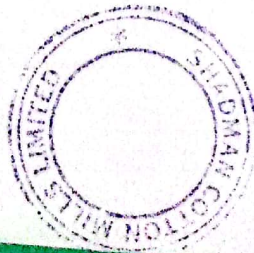
**Profit/ (loss) per share - basic and diluted**

The Quarterly Months Report of the Company for the period ended September 30, 2025 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

For Shadman Cotton Mills Limited

  
Chief Executive Officer



Quarter Ended	
Sept. 30, 2025	Sept. 30, 2024
<i>Rupees</i>	<i>Rupees</i>
75,359,585	127,299,090
(89,227,947)	(146,633,026)
(13,868,362)	(19,333,936)
(548,621)	(5,311,688)
(8,243,175)	(17,010,073)
(8,791,796)	(22,321,761)
(22,660,158)	(41,655,697)
36,653,683	17,109,431
13,993,525	(24,546,266)
(1,379,473)	(391,849)
(2,190,248)	(678,633)
10,423,804	(25,616,748)
(941,995)	(1,658,927)
9,481,809	(27,275,675)
-	-
9,481,809	(27,275,675)
0.54	(1.55)

3.5 K.M, Feroze Wattan, Warburton Road,  
Kot Shah Muhammad Near Chandi Kot Stop  
Tehsil & District Nankana Sahib  
Tel: 92-56-3731270, 3731271

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# SHADMAN COTTON MILLS LIMITED

## CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT SEPTEMBER 30, 2025

**Shadman**  
Cotton Mills Ltd.

### EQUITY AND LIABILITIES

#### SHARE CAPITAL AND RESERVES

##### Authorized share capital

18,000,000 (June 30, 2024: 18,000,000) ordinary shares of Rs. 10 each

Issued, subscribed and paid-up capital

Capital reserve

Accumulated losses

Director's loan

Surplus on revaluation of property, plant and equipment

#### TOTAL EQUITY

#### NON-CURRENT LIABILITIES

Long term finances - secured

Long term payable

Employee retirement obligation

Deferred taxation

#### CURRENT LIABILITIES

Trade and other payables

Short term borrowings

Current portion of non-current liabilities

Ijara rentals payable

Provision for taxation

#### TOTAL LIABILITIES

#### CONTINGENCIES AND COMMITMENTS

#### TOTAL EQUITY AND LIABILITIES

#### ASSETS

#### NON-CURRENT ASSETS

Property, plant and equipment

Intangibles

Investment property

Long term deposits

Long Term Loan

#### CURRENT ASSETS

Stores, spares and loose tools

Stock in trade

Trade debts - unsecured

Loans and advances

Trade deposits and short term prepayments

Other receivables

Tax refunds due from Government

Short term investments

Cash and bank balances

Non - current asset held for sale

#### TOTAL ASSETS

The annexed notes form an integral part of this condensed interim financial information.

CHIEF EXECUTIVE

Note	Sept 30, 2025 Rupees (Un-Audited)	June 30, 2025 Rupees (Audited)
	180,000,000	180,000,000
	176,367,190	176,367,190
	53,218,752	53,218,752
	(342,793,970)	(353,330,974)
	257,336,000	210,000,000
	714,821,367	715,876,562
	858,949,339	802,131,530
4	205,895,384	215,700,384
5	-	-
	9,451,429	9,451,429
	62,629,080	62,629,080
	277,975,893	287,780,893
	124,132,836	100,942,687
	109,526,317	154,862,317
	49,025,000	49,025,000
	28,544,690	28,544,690
	941,995	19,506,774
	312,170,838	352,881,468
	590,146,731	640,662,361
6	1,449,096,070	1,442,793,891
	1,009,461,998	1,019,099,301
7	2,553,298	2,698,208
8	105,205,079	105,866,746
9	30,062,794	30,062,794
	-	-
	1,147,293,169	1,157,727,049
	6,421,706	11,455,261
	117,578,176	44,107,838
	18,878,071	40,285,414
	6,288,499	5,924,921
	3,886,644	4,145,939
	2,895,231	2,788,061
	27,821,113	39,487,065
10	109,500,000	109,500,000
	8,533,461	27,372,343
	301,802,901	285,066,842
	-	-
	1,449,096,070	1,442,793,891

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## SHADMAN COTTON MILLS LIMITED

### CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	Share capital	Reserves		Equity	Revaluation Surplus	
	Issued, subscribed and paid-up capital	Capital reserve	Accumulated losses	Director's loan	Revaluation Surplus on Property, plant and equipment	Total equity
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Balance as at July 01, 2024- Audited	176,367,190	53,218,752	(383,752,398)	210,000,000	762,183,007	818,016,551
Profit/(loss) after taxation for the period	-	-	(27,275,675)	-	-	(27,275,675)
Other comprehensive income for the period	-	-	-	-	-	-
Total comprehensive Income/ (Loss)	-	-	(27,275,675)	-	-	(27,275,675)
Incremental Depreciation-net of deferred tax	-	-	2,146,898	-	(2,146,898)	-
Balance as at Sep 30, 2024 - Un-audited	176,367,190	53,218,752	(408,881,175)	210,000,000	760,036,109	790,740,876
Balance as at July 01, 2025 - Audited	176,367,190	53,218,752	(353,330,974)	210,000,000	715,876,562	802,131,530
Profit after taxation for the period	-	-	9,481,809	-	-	9,481,809
Other comprehensive income for the period	-	-	-	-	-	-
Total comprehensive Income/ (Loss)	-	-	9,481,809	-	-	9,481,809
Director Loan	-	-	-	47,336,000	-	47,336,000
Incremental Depreciation-net of deferred tax	-	-	1,055,195	-	(1,055,195)	-
Balance as at Sep 30, 2025 - Un-audited	176,367,190	53,218,752	(342,793,970)	257,336,000	714,821,367	858,949,339

The annexed notes form an integral part of this condensed interim financial information.

  
CHIEF EXECUTIVE



  
CHIEF FINANCIAL OFFICER

3.5 K.M, Feroze Wattan, Warburton Road,  
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# SHADMAN COTTON MILLS LIMITED

## CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2025

**Shadman**  
Cotton Mills Ltd.

### CASH FLOWS FROM OPERATING ACTIVITIES

	Quarter ended	
	Sept. 30, 2025	Sept. 30, 2024
	Rupees	Rupees
Profit /(loss) before taxation	10,423,804	(25,616,748)
<b>Adjustments for non-cash items</b>		
Depreciation	5,165,570	5,628,421
Amortization	134,910	-
Provision for employees retirement benefits	-	(1,148,955)
Gain on disposal of property, plant and equipment	(7,073,564)	-
Changes in fair value of investments at fair value through profit or loss	-	-
Rental Income	(26,217,277)	-
Finance cost	1,379,473	391,849
	(26,610,887)	4,871,315
<b>Operating profit /(loss) before changes in working capital</b>	<b>(16,187,083)</b>	<b>(20,745,433)</b>
<b>Changes in working capital</b>		
Stores, spares and loose tools	5,033,555	46,925,896
Stock in trade	(73,470,338)	(19,445,446)
Trade debts	21,407,343	64,789,405
Advances, prepayments and other receivables	(5,066,186)	(9,367,815)
Trade and other payables	23,190,149	(68,381,859)
	(28,905,477)	14,520,182
<b>Net cash generated from / (used in) operations</b>	<b>(45,092,560)</b>	<b>(6,225,251)</b>
<b>Payments for</b>		
Finance cost	(1,379,473)	(391,849)
Income tax	(2,986,086)	(7,133,673)
Employees retirement benefits	-	-
Long Term Loan	-	-
	(49,458,119)	(13,750,773)
<b>Net cash generated from / (used in) operating activities</b>		

### CASH FLOWS FROM INVESTING ACTIVITIES

Purchase of property, plant and equipment	(18,568,980)	21,136,455
Proceeds from disposal of property, plant and equipment	30,775,940	(25,643,834)
Short term investment	-	(32,000,000)
Rental Income	26,217,277	1,800,000
Long term deposits	-	-
<b>Net cash generated from / (used in) investing activities</b>	<b>38,424,237</b>	<b>(34,707,379)</b>

### CASH FLOWS FROM FINANCING ACTIVITIES

Net increase / (decrease) in long term financing	(9,805,000)	(9,805,000)
Net increase / (decrease) in short term borrowings	2,000,000	47,688,309
Net increase / (decrease) in accrued markup	-	-
<b>Net cash generated from / (used in) financing activities</b>	<b>(7,805,000)</b>	<b>37,883,309</b>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>(18,838,882)</b>	<b>(10,574,843)</b>
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>	<b>27,372,343</b>	<b>28,453,912</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	<b>8,533,461</b>	<b>17,879,069</b>

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CHIEF EXECUTIVE



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