

Reliance Insurance Company Ltd.

(Incorporated in Pakistan)

**Head Office :**

"Reliance Insurance House"

181-A, Sindhi Muslim Co-operative Housing Society,
Karachi-74400, Pakistan. Tel: 34539415-17

E-mail: reli-ins@cyber.net.pk Web Site : relianceins.com

P.O. Box No. : 13356
GRAMS : TRUSTONUS
Fax No. : 92-21-34539412

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Dated: 29th October, 2025

**The General Manager,
Pakistan Stock Exchange,
Stock Exchange Building,
Stock Exchange Road,
Karachi.**

Dear Sir,

FINANCIAL RESULTS FOR THE PERIOD ENDED 30th SEPTEMBER, 2025

We have to inform you that the Board of Directors of the Company in their meeting held on Wednesday 29th October, 2025 at 11.45. A.M. considered and approved the (un-audited) financial statements of the Company for the period ended 30th September, 2025.

No interim Cash dividend, Bonus shares & Right shares have been declared. The financial results of the Company are attached herewith.

1. Statement of Financial Position
2. Profit and Loss Account
3. Statement of Changes in Equity
4. Statement of Cash Flows.

The Quarterly Report of the Company for the period ended September 30, 2025 will be transmitted through PUCARS separately, with in the specified time.

You may please inform the TRE Certificate Holders of the Exchange Accordingly.

Kindly acknowledge,

Yours faithfully,
For RELIANCE INSURANCE COMPANY LTD.

(A. RAZAK AHMED)
Chief Executive & Managing Director

Encl: as above.

Copy to:

The Commissioner
Securities and Exchange Commission of Pakistan
Insurance Division,
NIC Building 63, Jinnah Avenue
Islamabad

Fax # 92-51-9100471 & 9100428

The Director,
Securities and Exchange Commission of Pakistan
HOD, Surveillance, Supervision & Enforcement Department
NIC Building 63, Jinnah Avenue,
Islamabad.

Fax # 051-9100474 & 051-9100454

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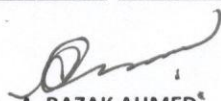
RELIANCE INSURANCE COMPANY LIMITED

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN AUDITED)

AS AT SEPTEMBER 30, 2025

	September 30, 2025 (Un-audited)	December 31, 2024 (Audited)	January 01, 2024 (Audited) Restated
----- (Rupees) -----			
ASSETS			
Property and equipment	129,791,569	104,759,877	87,159,556
Investments			
Equity securities	1,472,615,180	1,200,097,914	839,874,670
Debt securities	103,302,623	70,080,623	70,092,591
Term deposits	44,628,263	43,508,514	42,628,618
	1,620,546,066	1,313,687,051	952,595,879
Loan and other receivables	22,685,061	4,575,855	5,135,425
Insurance / Reinsurance receivables	723,100,755	642,361,902	537,186,737
Reinsurance recoveries against outstanding claims	221,992,184	271,629,962	176,420,765
Deferred Commission Expense	94,093,162	94,842,909	95,312,664
Prepayments	249,785,918	228,208,543	194,268,623
Cash & Bank	121,031,242	102,206,082	108,555,276
	3,183,025,957	2,762,272,181	2,156,634,925
Total Assets Window Takaful - Operation's fund	195,063,086	182,748,071	155,881,703
Total Assets Window Takaful - Participants Takaful Fund	299,236,875	240,084,908	263,563,509
TOTAL ASSETS	3,677,325,918	3,185,105,160	2,576,080,137
EQUITY AND LIABILITIES			
Capital and reserves attributable to company's equity holder			
Ordinary share capital	1,004,723,030	665,379,490	665,379,490
General reserves	400,000,000	400,000,000	310,000,000
Unappropriated profit	380,526,045	370,364,373	225,049,587
Surplus on revaluation of available for sale investment	187,493,251	136,687,507	21,992,211
Total Equity	1,972,742,326	1,572,431,370	1,222,421,288
Liabilities			
Underwriting Provisions			
Outstanding claims including IBNR	289,296,550	343,523,464	230,153,423
Unearned premium reserves	506,853,564	489,493,362	440,170,615
Unearned Reinsurance Commission	38,126,877	33,682,692	39,285,465
	834,276,991	866,699,518	709,609,503
Insurance / Reinsurance Payables	109,154,421	192,164,335	216,603,821
Unclaimed dividend	6,073,088	6,847,173	4,531,819
Other Creditors and Accruals	83,018,333	79,862,274	71,576,445
Deferred taxation	235,512,016	126,464,055	30,143,866
Taxation - provision less payment	94,434,461	59,124,328	22,637,371
	528,192,319	464,462,165	345,493,322
Total Liabilities Window Takaful - Operation's fund	42,877,407	41,427,199	34,992,515
Total Liabilities Window Takaful - Participants fund	299,236,875	240,084,908	263,563,509
Total Liabilities	1,704,583,592	1,612,673,790	1,353,658,849
TOTAL EQUITY AND LIABILITIES	3,677,325,918	3,185,105,160	2,576,080,137
CONTINGENCIES AND COMMITMENTS			

Karachi : 29th October, 2025


A. RAZAK AHMED
 Chief Executive & Managing Director

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RELIANCE INSURANCE COMPANY LIMITED

CONDENSED INTERIM PROFIT & LOSS ACCOUNT (UN AUDITED)

FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2025

	Quarter ended September 30		Nine months ended September 30	
	2025	2024	2025	2024
	----- Rupees -----		----- Rupees -----	
Net insurance premium	155,301,797	134,159,567	445,073,931	405,383,586
Net insurance claims	(37,354,261)	(46,082,226)	(94,606,297)	(112,965,007)
Net Commission	(35,543,524)	(28,172,955)	(98,305,245)	(88,550,043)
Insurance claims and acquisition expenses	(72,897,785)	(74,255,181)	(192,911,542)	(201,515,050)
Management Expenses	(61,914,069)	(47,625,632)	(168,466,303)	(136,276,346)
Underwriting results	20,489,943	12,278,754	83,696,086	67,592,190
Investment Income	275,839,767	45,836,071	451,266,946	257,055,608
Other income	-	-	4,996,384	2,590,646
Other expenses	(13,115,766)	(10,576,501)	(62,832,559)	(48,534,831)
	262,724,001	35,259,570	393,430,771	211,111,423
Results of operating activities	283,213,944	47,538,324	477,126,857	278,703,613
Profit from takaful operations-Operator's Fund	2,694,585	5,409,981	15,134,005	25,527,824
Profit before taxation	285,908,529	52,948,305	492,260,862	304,231,437
Taxation				
Current taxation	(21,511,531)	(22,865,077)	(54,410,455)	(67,140,281)
Deferred taxation	(63,584,642)	6,060,067	(88,345,195)	6,505,078
	(85,096,173)	(16,805,010)	(142,755,650)	(60,635,203)
Profit after taxation	200,812,356	36,143,295	349,505,212	243,596,234
Earnings after tax per share - basic and diluted	2.00	0.36	3.48	2.42

Karachi : 29th October, 2025


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RELIANCE INSURANCE COMPANY LIMITED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN AUDITED) FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2025

	Share capital	General reserves	Surplus on revaluation of AFS	Unappropriated Profit	Total
	Rupees				
Balance as at January 01, 2024 (Audited)	665,379,490	310,000,000	21,992,211	225,049,587	1,222,421,288
Transfer to general reserves	-	90,000,000	-	(90,000,000)	-
Issuance of bonus shares	-	-	-	-	-
Payment of cash dividend	-	-	-	(66,537,949)	(66,537,949)
Total comprehensive income for the period ended September 30, 2024	-	-	-	-	-
Profit after tax	-	-	-	243,596,234	243,596,234
Other comprehensive loss	-	-	40,482,553	-	40,482,553
	-	-	40,482,553	243,596,234	284,078,787
Balance as at September 30, 2024	665,379,490	400,000,000	62,474,764	312,107,872	1,439,962,126
Balance as at January 01, 2025 (Audited)	665,379,490	400,000,000	136,687,507	370,364,373	1,572,431,370
Transfer to general reserves	-	-	-	-	-
Issuance of bonus shares @ 51%	339,343,540	-	-	(339,343,540)	-
Total comprehensive income for the period ended September 30, 2025	-	-	-	-	-
Profit after tax	-	-	-	349,505,212	349,505,212
Other comprehensive income	-	-	50,805,744	-	50,805,744
	-	-	50,805,744	349,505,212	400,310,956
Balance as at September 30, 2025	1,004,723,030	400,000,000	187,493,251	380,526,045	1,972,742,326

Karachi : 29th October, 2025


A. RAZAK AHMED
Chief Executive & Managing Director



RELIANCE INSURANCE COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2025

	September 30, 2025	September 30, 2024
	----- Rupees -----	
Operating cash flow		
a) Underwriting activities		
Premium received	785,993,653	624,068,710
Reinsurance premium paid	(507,731,505)	(382,459,115)
Claims paid	(347,285,519)	(288,161,219)
Reinsurance and other recoveries received	248,090,086	201,358,240
Commission paid	(162,043,794)	(137,132,093)
Commission received	68,932,481	61,054,802
Management expenses paid	(168,466,303)	(136,276,346)
Net cash flow from underwriting activities	(82,510,901)	(57,547,021)
b) Other operating activities		
Income tax paid	(19,100,322)	(28,512,240)
Other operating payments	(48,409,598)	(23,911,022)
Loans disbursed	416,210	(867,100)
Net cash flow from other operating activities	(67,093,710)	(53,290,362)
Net cash flow from all operating activities	(149,604,611)	(110,837,383)
Investment activities		
Profit / return / dividend received	74,506,752	107,606,152
Payments for investments	(485,510,286)	(302,317,271)
Proceeds from sale / redemption of investments	622,359,848	411,418,544
Fixed capital expenditures	(50,087,458)	(27,399,846)
Proceeds from disposal of property and equipment	7,935,000	5,700,000
Total cash flow from investing activities	169,203,856	195,007,579
Financing activities		
Dividend paid	(774,085)	(64,219,878)
Net cash used in financing activities	(774,085)	(64,219,878)
Net cash flow all activities	18,825,160	19,950,318
Cash and cash equivalent at the beginning of the period	102,206,082	108,555,276
Cash and cash equivalent at the end of the period	121,031,242	128,505,594
Reconciliation to profit and loss account		
Operating cash flows	(149,604,611)	(110,837,383)
Depreciation expense	(14,155,766)	(10,289,989)
Profit on disposal of property, plant and equipment	4,996,384	2,590,646
Profit on disposal of investments	53,596,176	57,070,268
Dividend income	79,346,811	104,777,640
Other investment (loss) / income	318,323,959	95,207,700
(Increase) / decrease in assets- PTF	(59,151,967)	(59,474,953)
(Increase) / decrease in liabilities and funds-PTF	59,151,967	59,474,953
Increase/(decrease) in assets other than cash	53,247,200	67,410,147
Decrease in liabilities other than borrowings	76,966,249	5,634,303
Deferred taxation	(88,345,195)	6,505,078
Profit before tax from Takaful operations-Operators' Fund	15,134,005	25,527,824
Profit after taxation	349,505,212	243,596,234
Cash and cash equivalent consists of:		
Cash and equivalents	511,610	33,052
Current and other accounts	120,519,632	128,472,542
	121,031,242	128,505,594