



October 29, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

**Subject: ANNOUNCEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED
SEPTEMBER 30, 2025**

Dear Sir,

We would like to inform you that the Board of Directors in their meeting held on October 29, 2025 at 11:30 hour reviewed and approved the Un-audited financial results of the Company for the quarter ended September 30, 2025 and recommended the following:

i. CASH DIVIDEND	-NIL-
ii. BONUS SHARES	-NIL-
iii. RIGHT SHARES	-NIL-
iv. ANY OTHER ENTITLEMENT / CORPORATE ACTION	-NIL-
v. ANY OTHER PRICE-SENSITIVE INFORMATION	-NIL-

The Un-Audited financial statements of the Company are Annexed.

3rd Quarter Report of the Company for the period ended September 30, 2025 will be transmitted through PUCARS, within the specified time.

Yours faithfully,

For and on behalf of
ZIL LIMITED


Muhammad Shahid
Company Secretary



Encl: As Above

ZIL LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
As at September 30, 2025

As at September 30, 2023		September 30, 2025 (Un-audited)	December 31, 2024 (Audited)
		(Rupees in '000)	
	Note		
ASSETS			
NON CURRENT ASSETS			
Property, plant and equipment	7	586,505	1,466,102
Intangible asset	8	11,724	5,795
Investment property	9	913,655	-
Long term deposits		34,841	23,743
Long term loans to employees		768	873
		<u>1,547,494</u>	<u>1,496,513</u>
CURRENT ASSETS			
Stores and spares		50	283
Stock-in-trade	10	970,310	629,650
Trade debts	11	163,380	279,170
Advances, deposits, prepayments and other receivables	12	27,306	12,173
Advance taxation		164,267	117,140
Short term investments	13	75,000	40,000
Cash and bank balances	14	85,497	151,877
		<u>1,485,811</u>	<u>1,230,293</u>
Assets classified as held for sale	15	488,845	488,845
		<u><u>3,522,150</u></u>	<u><u>3,215,651</u></u>
TOTAL ASSETS			
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized share capital		400,000	400,000
40,000,000 (December 31, 2024: 40,000,000) ordinary shares of Rs. 10/- each		<u>400,000</u>	<u>400,000</u>
Issued, subscribed and paid-up capital		61,226	61,226
Capital reserves			
Surplus on revaluation of property, plant and equipment		1,017,763	1,033,587
Revenue reserves			
General reserves		6,000	6,000
Unappropriated profit		410,882	274,940
		<u>1,434,645</u>	<u>1,314,527</u>
NON-CURRENT LIABILITIES			
Long term loan	16	110	2,223
Deferred taxation		199,610	212,170
Deferred staff liabilities		199,188	192,489
Lease liabilities		157,303	117,329
		<u>556,210</u>	<u>524,211</u>
CURRENT LIABILITIES			
Trade and other payables	17	1,255,126	1,034,935
Current maturity of long term liabilities		25,628	26,003
Contract liabilities		49,483	102,685
Short term borrowings	18	31,846	31,846
Taxation		106,501	118,733
Unclaimed dividends		1,484	1,485
		<u>1,470,069</u>	<u>1,315,687</u>
	19	<u><u>3,522,150</u></u>	<u><u>3,215,651</u></u>
CONTINGENCIES AND COMMITMENTS			
TOTAL EQUITY AND LIABILITIES			

The annexed notes from 1 to 27 form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER

ZIL LIMITED

Company Secretary

ZIL LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
For the Nine months period ended September 30, 2025

	Note	Nine months ended		Quarter ended	
		September 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024
		(Rupees in '000)		(Rupees in '000)	
Sales - net	20	5,166,357	4,709,221	1,983,015	1,697,124
Cost of sales	21	(3,472,232)	(3,395,619)	(1,314,113)	(1,203,334)
Gross profit		1,694,125	1,313,602	668,902	493,790
Selling and distribution expenses		(1,021,962)	(875,138)	(357,782)	(331,256)
Administrative expenses		(360,552)	(295,484)	(122,570)	(98,671)
		(1,382,514)	(1,170,622)	(480,352)	(429,928)
Other income		29,277	14,683	11,091	4,957
Operating profit		340,888	157,663	199,641	68,819
Other charges		(51,536)	(5,499)	(24,926)	(3,504)
Financial charges		(68,155)	(88,994)	(20,331)	(29,078)
		(119,691)	(94,493)	(45,257)	(32,581)
Profit/(loss) before levy and minimum tax differential		221,197	63,170	154,384	36,238
Levy and minimum tax differential	22	-	(29,525)	-	(7,582)
Profit/(loss) before tax		221,197	33,645	154,384	28,656
Taxation					
Current - for the period		(98,333)	(30,853)	(48,706)	(15,143)
- prior the period		-	(463)	-	-
Deferred		12,560	7,942	(2,032)	241
		(85,772)	(23,375)	(50,737)	(14,902)
Profit/(loss) after tax for the period		135,425	10,271	103,646	13,754
Earnings/(loss) per share - basic and diluted (Rupees)		22.12	1.68	16.93	2.25

The annexed notes from 1 to 27 form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

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Company Secretary

ZIL LIMITED**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)****For the Nine months period ended September 30, 2025**

	Nine Months ended		Quarter ended	
	September 30, 2025 (Rupees in '000)	September 30, 2024 (Rupees in '000)	September 30, 2025 (Rupees in '000)	September 30, 2024 (Rupees in '000)
Profit/(loss) for the period	135,425	10,271	103,646	13,754
Other comprehensive income/(loss) for the period	-	-	-	-
Total comprehensive income/(loss) for the period	<u>135,425</u>	<u>10,271</u>	<u>103,646</u>	<u>13,754</u>

The annexed notes from 1 to 27 form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE OFFICER**DIRECTOR**
CHIEF FINANCIAL OFFICER**ZIL LIMITED**
Company Secretary

ZIL LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
For the Nine months period ended September 30, 2025

	Issued, subscribed and paid-up capital	Capital Reserves Surplus on revaluation of property, plant and equipment	Revenue Reserves General reserve	(Accumulated loss) / Unappropriated profit	Total
(Rupees in '000)					
Balance as at January 01, 2024 - (audited)	61,226	958,870	6,000	198,758	1,224,854
Total comprehensive income for the period					
Profit for the period	-	-	-	10,271	10,271
Other comprehensive income (OCI)					
Transferred from surplus on revaluation of property, plant and equipment - net of tax (incremental depreciation)	-	(12,077)	-	12,077	-
	-	(12,077)	-	22,348	10,271
Dividend paid for the year ended December 31, 2023	-				
Balance as at Sept 30, 2024 (unaudited)	61,226	946,793	6,000	(12,245) 208,861	(12,245) 1,222,880
Balance as at January 01, 2025 (audited)	61,226	1,033,587	6,000	274,940	1,375,753
Total comprehensive income for the period					
Profit for the period	-	-	-	135,425	135,425
Other comprehensive income (OCI)					
Transferred from surplus on revaluation of property, plant and equipment - net of tax (incremental depreciation)	-	(15,824)	-	15,824	-
	-	(15,824)	-	151,248	135,425
Dividend paid for the year ended December 31, 2024	-	-	-	(15,307)	(15,307)
Balance as at Sept 30, 2025 (unaudited)	61,226	1,017,763	6,000	410,882	1,495,871

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CHIEF EXECUTIVE OFFICER

DIRECTOR

Company Secretary

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ZIL LIMITED

ZIL LIMITED**CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)**

For the Nine months period ended September 30, 2025

	Notes	September 30, 2025 (Rupees in '000)	September 30, 2024
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before taxation & levy		221,197	63,170
Adjustments for:			
Depreciation and amortization	21	119,246	89,861
Provision of slow moving obsolete stock	11.1	(2,281)	-
Provision for doubtful debts		29,251	
Gratuity expense		41,250	54,883
Profit on bank deposit		(603)	(4,409)
Dividend income		(1,107)	(7,350)
Gain on early termination of lease		(1,166)	
Finance costs		68,155	88,994
Loss on disposal of operating fixed assets		1,063	1,037
		<u>253,809</u>	<u>223,016</u>
Operating cashflows before changes in working capital		475,006	286,186
Working capital changes:			
Decrease/(increase) in current assets:			
Stores and Spares	10	232	(66,306)
Stock-in-trade		(338,378)	(41,959)
Trade debts	11	86,533	626
Loans to employees		523	(1,650)
Long term deposits		(11,099)	-
Advances, deposits, prepayments and other receivables	12	(15,552)	16,846
		<u>(277,740)</u>	<u>(92,442)</u>
Increase/(decrease) in current liabilities:			
Contract liabilities		(53,202)	3,526
Trade and other payables	17	220,170	72,753
Cash generated from operations		<u>364,234</u>	<u>270,023</u>
Taxes paid		(157,692)	(61,130)
Staff gratuity paid		(34,551)	(32,314)
Profit received on bank deposits		603	4,409
Dividend received		1,107	7,350
Financial charges paid		(49,295)	(79,738)
		<u>(239,829)</u>	<u>(161,423)</u>
Net cash flows from operating activities		124,405	108,600
CASH FLOWS FROM INVESTING ACTIVITIES			
Addition in capital expenditure	7.3.1	(127,754)	(182,767)
Short term investments		(35,000)	175,000
Proceeds from disposal of operating fixed assets		25,146	6,831
Net cash flows used in investing activities		<u>(137,608)</u>	<u>(937)</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Lease rentals paid	16	(36,496)	(27,915)
Long term loan repaid		(1,469)	(104,191)
Short term loan received		-	131,846
Dividend paid		(15,212)	(12,171)
Net cash used in financing activities		<u>(53,177)</u>	<u>(12,431)</u>
Net increase/(decrease) in cash and cash equivalents		(66,380)	95,232
Cash and cash equivalents at the beginning of the period		151,877	127,293
Cash and cash equivalents at the end of the period		<u>85,497</u>	<u>222,525</u>

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