

Emco Industries Limited

Manufacturers of High Tension Electrical Porcelain Insulators, High Voltage Switchgear



FORM - 7

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi - 74000, Pakistan

October 29, 2025

Subject: Un-Audited Financial Results For The First Quarter Ended September 30, 2025

Dear Sir,

We have to inform you that the Board of Directors of EMCO Industries Limited (the "Company") in their meeting held on **Wednesday**, October 29, 2025 at **11:15** am, has recommended the following:

Cash Dividend:	NIL
Bonus / Right Shares:	NIL
Any Other Entitlement / Corporate Action	NIL
Any Other Price -Sensitive Information	NIL

The financial results of the Company for the first quarter ended September 30, 2025 are attached herewith as follows:

- Annexure 1. Statements of Financial Position
- Annexure 2. Statements of Profit or Loss
- Annexure 3. Statements of Change in Equity
- Annexure 4. Statements of Cash Flows

The Un-audited interim financial statements of the Company for the first quarter ended September 30, 2025 will be transmitted through PUCARS in due course of time and will also be available at the Company's website www.emco.com.pk

Yours faithfully,

For EMCO INDUSTRIES LIMITED


Ahsan Suhail Mannan
Company Secretary




Riaz Ahmad
Chief Financial Officer

CC:

Executive Director / HOD,
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area
Islamabad.



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EMCO INDUSTRIES LIMITED

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT SEPTEMBER 30, 2025

	September 30, 2025 (Un-audited) Rupees	June 30, 2025 (Audited) Rupees
EQUITY AND LIABILITIES		
Share Capital and Reserves		
Authorized share capital: 120,000,000 (June 30, 2025: 120,000,000)		
Ordinary shares of Rs. 10 each	1,200,000,000	1,200,000,000
Issued, subscribed and paid up capital 35,000,000 (June 30, 2025: 35,000,000)		
Ordinary shares of Rs. 10 each	350,000,000	350,000,000
Reserves	1,123,230,478	1,101,473,324
Sponsors' loan	115,708,828	115,708,828
Surplus on Revaluation of Property, Plant and Equipment	1,737,737,991	1,744,162,885
	3,326,677,297	3,311,345,037
Non Current Liabilities		
Long term financing	417,251,262	464,340,306
Post employment benefits	200,167,371	189,175,068
Deferred tax liability	249,088,075	252,935,381
Long term security deposit	4,567,584	4,567,584
	871,074,293	911,018,339
Current Liabilities		
Trade and other payables	486,196,966	442,914,232
Unclaimed dividends	768,578	768,578
Accrued finance cost	59,335,097	55,041,582
Short term borrowings	1,296,309,718	1,196,499,836
Current portion of non-current liabilities	192,036,043	176,088,051
	2,034,646,402	1,871,312,279
Contingencies and Commitments	-	-
Total Equity and Liabilities	6,232,397,992	6,093,675,655
ASSETS		
Non Current Assets		
Property, plant and equipment	3,172,139,845	3,192,525,667
Investment properties	113,385,532	113,385,532
Intangible assets	3,467,505	3,467,504
Long term prepayments	54,285,907	57,562,935
Long term loans	1,012,675	877,482
Long term deposits	5,096,916	5,096,916
	3,349,388,380	3,372,916,036
Current Assets		
Stores, spares and loose tools	74,422,265	91,903,355
Stock-in-trade	1,644,152,013	1,656,546,020
Trade receivables	750,853,138	562,234,255
Advances, deposits, prepayments and other receivables	91,798,970	150,786,010
Income tax refundable from government	260,707,777	215,298,095
Cash and bank balances	61,075,449	43,991,884
	2,883,009,612	2,720,759,619
Total Assets	6,232,397,992	6,093,675,655

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER

EMCO INDUSTRIES LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Un-audited)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2025

	Quarter Ended September 30,	
	2025	2024
	Rupees	Rupees
Gross revenue:		
- Local	1,056,643,319	766,683,212
- Export	260,769,866	101,703,259
	1,317,413,185	868,386,471
Less: Sales tax	(161,044,608)	(112,783,230)
Net sales	1,156,368,577	755,603,241
Cost of revenue	(973,523,992)	(686,012,118)
Gross Profit	182,844,585	69,591,124
Administrative expenses	(41,029,633)	(42,959,488)
Selling and distribution expenses	(40,103,194)	(27,922,389)
	(81,132,827)	(70,881,877)
Operating Profit/(Loss)	101,711,758	(1,290,753)
Other Expenses	(18,887,147)	(622,308)
Finance cost	(65,361,976)	(103,134,813)
Other income	4,138,186	5,722,922
Profit/(Loss) before Income Tax	21,600,822	(99,324,952)
Taxation	(6,268,561)	30,776,816
Net Profit/(Loss) for the Period	15,332,261	(68,548,136)
Earnings/(Loss) per Share - Basic and Diluted	0.44	(1.96)



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EMCO INDUSTRIES LIMITED

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (Un-audited)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2025

Particulars	Issued, Subscribed and Paid up Capital	Reserves				Sponsors' Loan	Surplus on revaluation of property, plant and equipment	Total
		Capital	Revenue		Total Reserves			
		Share Premium Reserve	General Reserve	Unappropriated Prodit				
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Balance as at June 30, 2024	350,000,000	39,898,526	90,000,000	892,411,814	1,022,310,340	115,708,828	1,458,112,397	2,946,131,565
Total comprehensive income for the period ended September 30, 2024	-	-	-	(68,548,136)	(68,548,136)	-		(68,548,136)
Incremental depreciation for the period on surplus on Revaluation of property plant and equipment - net of deferred tax	-	-	-	6,233,465	6,233,465	-	(6,233,465)	-
Balance as at September 30, 2024	350,000,000	39,898,526	90,000,000	830,097,143	959,995,669	115,708,828	1,451,878,932	2,877,583,429
Balance as at June 30, 2025	350,000,000	39,898,526	90,000,000	971,574,798	1,101,473,324	115,708,828	1,744,162,885	3,311,345,037
Total comprehensive income for the period ended September 30, 2025	-	-	-	15,332,261	15,332,261	-	-	15,332,261
Incremental depreciation for the period on surplus on Revaluation of property plant and equipment - net of deferred tax	-	-	-	6,424,894	6,424,894	-	(6,424,894)	-
Balance as at September 30, 2025	350,000,000	39,898,526	90,000,000	993,331,953	1,123,230,478	115,708,828	1,737,737,991	3,326,677,297

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EMCO INDUSTRIES LIMITED

CONDENSED INTERIM STATEMENT OF CASH FLOWS (Un-audited)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2025

	Quarter Ended September 30,	
	2025	2024
	(Un-audited) Rupees	(Un-audited) Rupees
CASH FLOW FROM OPERATING ACTIVITIES		
Profit / (loss) before taxation	21,600,822	(99,324,952)
- Depreciation on property, plant and equipment - owned	45,202,354	45,770,408
- Depreciation on right of use assets	809,106	809,106
- Amortization	-	149,157
- Provision for gratuity	10,992,298	11,815,329
- Workers' (Profit) Participation Fund	1,160,888	-
- Workers' Welfare Fund	441,138	-
- Rental income	(3,159,270)	(2,963,262)
- Exchange loss / (gain)	(190,487)	128,976
- Unwinding of Liabilities	130,932	1,902,409
- Finance cost	65,231,042	101,232,404
	<u>120,618,001</u>	<u>158,844,527</u>
Operating profit before working capital changes	142,218,823	59,519,575
(Increase) / decrease in current assets:		
- Stores, spares and loose tools	17,481,090	(895,191)
- Stock in trade	12,394,007	(251,337,588)
- Trade receivables	(188,428,394)	468,875,507
- Advances, deposits, prepayments and other receivables	58,987,040	(42,217,171)
(Decrease) / increase in current liabilities:		
- Trade and other payables	41,785,899	(117,522,195)
	<u>(57,780,357)</u>	<u>56,903,363</u>
Cash (used in)/generated from operations	84,438,466	116,422,938
Finance cost paid	(60,937,527)	(96,778,547)
Gratuity paid	-	(2,494,076)
Workers' (Profit) Participation Fund paid	(105,190)	-
Income tax (paid) / refunded - net	(55,525,549)	(40,233,669)
	<u>(116,568,266)</u>	<u>(139,506,292)</u>
Net Cash (Used in)/generated from Operating Activities	(32,129,800)	(23,083,354)
CASH FLOW FROM INVESTING ACTIVITIES		
Property, plant and equipment purchased	(25,625,638)	(14,958,547)
Long term loans and other receivables	3,141,835	4,258,336
Rental income	3,159,270	2,963,262
Net Cash used in Investing Activities	(19,324,533)	(7,736,949)
CASH FLOW FROM FINANCING ACTIVITIES		
Long term financing from related parties repaid - net	(52,500)	(8,050,000)
Long term financing from banking companies acquired - net	(31,219,482)	(34,489,939)
Short term borrowing from related parties repaid - net	19,000,000	59,691,186
Short term borrowing from banking companies acquired - net	80,809,880	99,979,765
Net Cash generated from / (used in) Financing Activities	68,537,898	117,131,012
Net Increase / (Decrease) in Cash and Cash Equivalents	17,083,565	86,310,709
Cash and cash equivalents at the beginning of the period	43,991,884	10,079,933
Cash and Cash Equivalents at the End of the Period	61,075,449	96,390,642

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