

QUARTERLY REPORT

CONDENSED INTERNAL FINANCIAL INFORMATION
FOR THE QUARTER ENDED 30TH SEPTEMBER 2025





COMPANY INFORMATION

BOARD OF DIRECTORS

Mr. Abdul Aziz Jamal
Mr. Husein Aziz Jamal
Mr. Abdul Rashid Jamal
Ms. Saman Aziz Jamal
Mr. Muhammed Ali Rashid
Mr. Akhtar Wasim Dar
Mr. Malik Muneer

Chairman
Chief Executive Officer
Non-Executive Director
Executive Director
Non-Executive Director
Independent Director
Independent Director

CHIEF FINANCIAL OFFICER

Mr. M. Anwar Kaludi

COMPANY SECRETARY

Mr. Muhammed Aslam Moten

BOARD OF AUDIT COMMITTEE

Mr. Akhtar Wasim Dar
Mr. Abdul Rashid Jamal
Mr. Malik Muneer
Mr. Mirza Akhtar Shikoh

Chairman
Member
Member
Secretary

HUMAN RESOURCE AND REMUNERATION COMMITTEE

Mr. Akhtar Wasim Dar
Mr. Abdul Rashid Jamal
Mr. Malik Muneer
Mr. Shan ul Haq

Chairman
Member
Member
Secretary

BANKERS

Habib Metropolitan Bank Limited
MCB Bank Limited
Dubai Islamic Bank Limited

AUDITORS

Reanda Haroon Zakaria Amir Salman Rizwan
& Company (Chartered Accountants)

LEGAL ADVISOR

Mr. Liaquat Ali Awan

REGISTERED & HEAD OFFICE

HT-8, Landhi Industrial & Trading Estate,
Landhi, Karachi-75120.

SHARE REGISTRAR

C & K Management Associates (Pvt) Limited
M13, Progressive Plaza Civil Lines Quarter
Near PIDC Beaumont Road Karachi-75530

E-Mail

Sales@husein.com

URL

www.husein.com



DIRECTORS' REPORT

In the name of Allah the Most Merciful and the Most Benevolent.

The Board of Directors of Husein Industries Limited is honored to present the un-audited Interim Financial Statements for the first quarter ended September 30, 2025. These condensed Interim Financial Statements are presented in accordance with the requirements of Companies Act 2017. The operating results of your company are summarize as follows:-

| Financial Results | September 30, 2025 | September 30, 2024 |
|-----------------------------------|-----------------------|-----------------------|
| | ----- Rupees ----- | |
| Revenue | 51,010,866 | 47,229,509 |
| Cost of sales and expenses | (12,064,250) | (10,321,287) |
| Gross Profit | 38,946,616 | 36,908,222 |
| Administrative expenses | (12,655,825) | (11,776,677) |
| Operating profit | 26,290,792 | 25,131,545 |
| Finance cost | (7,903,151) | (13,821,377) |
| Other charges | (508,901) | - |
| Other Income | 699,711 | 424,594 |
| Profit before levy and income tax | 18,578,450 | 11,734,762 |
| Levy | - | (4,813) |
| Income tax | 1,214,901 | 651,745 |
| Profit after income tax | 19,793,351 | 12,381,694 |
| Earning per share | 1.86 | 1.17 |

Pakistan's real estate sector continues to move in a positive direction. With steady economic growth and rising demand for properties, purchasing power is being strengthened by remittances from overseas Pakistanis, robust corporate earnings, renewed investor confidence in the stock market, and a boom in the bullion market.

Your Directors are pleased to record their deep appreciation for the continued loyalty, commitment, resilience, and support of our esteemed customers, suppliers, bankers, shareholders, the Stock Exchange, the Securities and Exchange Commission of Pakistan (S.E.C.P.), staff members, and all other valued business partners of the Company.

For and on behalf of the Board

Husein Aziz Jamal
Chief Executive officer

Akhtar Wasim Dar
Director

Karachi : October 28, 2025



**STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2025**

September 30, June 30,
2025 2025
----- (Rupees) -----

ASSETS

Non-Current Assets

Property, plant and equipment
Long term investment
Long term deposits
Deferred taxation - net

| | |
|-------------|-------------|
| 682,919,372 | 689,549,434 |
| 850,705 | 671,022 |
| 1,316,096 | 1,316,096 |
| - | - |
| 685,086,173 | 691,536,552 |

Current Assets

Short term investment
Development property
Trade debts
Advance and prepayments
Cash and bank balances

| | |
|-------------|-------------|
| 1,737,032 | 1,697,796 |
| 95,106,369 | 73,734,412 |
| 2,174,497 | 5,843,179 |
| 158,782 | 177,665 |
| 30,090,015 | 19,074,646 |
| 129,266,695 | 100,527,698 |
| 814,352,868 | 792,064,250 |

Total Assets

EQUITY AND LIABILITIES

Share Capital and Reserves

Authorised Capital

15,000,000 Ordinary shares of Rs. 10 each

| | |
|-------------|-------------|
| 150,000,000 | 150,000,000 |
|-------------|-------------|

Share Capital

Issued, subscribed and paid up capital

| | |
|-------------|-------------|
| 106,258,520 | 106,258,520 |
|-------------|-------------|

Capital Reserves

Share premium
Surplus on revaluation of fixed assets

| | |
|-------------|-------------|
| 33,858,000 | 33,858,000 |
| 503,524,811 | 503,524,811 |
| 537,382,811 | 537,382,811 |

Revenue Reserves

General reserve
Accumulated losses

| | |
|---------------|---------------|
| 292,142,000 | 292,142,000 |
| (962,667,829) | (983,883,374) |
| (670,525,829) | (691,741,374) |
| (28,306,692) | (48,100,043) |

Shareholder's equity

Non - Current Liability

Deferred tax liability

| | |
|-------------|-------------|
| 112,353,306 | 113,775,500 |
|-------------|-------------|

Current Liabilities

Trade and other payables
Short term borrowings
Markup accrued
Unclaimed dividend
Provision for taxation

| | |
|-------------|-------------|
| 180,322,052 | 184,175,499 |
| 272,435,490 | 272,435,490 |
| 201,946,177 | 194,175,269 |
| 303,346 | 303,346 |
| 75,299,189 | 75,299,189 |
| 730,306,253 | 726,388,793 |

Contingencies and Commitments

Total Equity and Liabilities

| | |
|-------------|-------------|
| 814,352,868 | 792,064,250 |
|-------------|-------------|

The annexed notes form an integral part of these financial statements.


Chief Executive Officer


Chief Financial Officer


Director



**STATEMENT OF PROFIT OR LOSS AND OTHER COMPERHENSIVE INCOME
FOR THE QUARTER ENDED SEPTEMBER 30, 2025**

| | 2025 | 2024 |
|---|---------------------|---------------------|
| | ---- (Rupees) ---- | |
| Revenue | 51,010,866 | 47,229,509 |
| Cost of sales and expenses | <u>(12,064,250)</u> | <u>(10,321,287)</u> |
| Gross profit | 38,946,616 | 36,908,222 |
| Administrative expenses | <u>(12,655,825)</u> | <u>(11,776,677)</u> |
| Operating profit | 26,290,792 | 25,131,545 |
| Finance cost | (7,903,151) | (13,821,377) |
| Other charges | (508,901) | - |
| Other income | 699,711 | 424,594 |
| Profit before levy and income tax | 18,578,450 | 11,734,762 |
| Levy | - | (4,813) |
| Profit before income tax | 18,578,450 | 11,729,949 |
| Taxation - net | <u>1,214,901</u> | <u>651,745</u> |
| Profit after income tax | 19,793,351 | 12,381,694 |
| Other comprehensive income | - | - |
| Total comprehensive income for the quarter | <u>19,793,351</u> | <u>12,381,694</u> |
| Earning per share | <u>1.86</u> | <u>1.17</u> |

The annexed notes form an integral part of these financial statements.


Chief Executive Officer


Chief Financial Officer


Director




STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED SEPTEMBER 30, 2025

| | 2025 | 2024 |
|--|--------------------------|--------------------------|
| | ---- (Rupees) ---- | |
| CASH FLOW FROM OPERATING ACTIVITIES | | |
| Cash generated from operations | 11,228,199 | 8,566,288 |
| Financial charges paid | (6,631) | (6,365) |
| Taxes paid - net | <u>(206,199)</u> | <u>(927,626)</u> |
| Net cash and cash equivalents (outflow)/ inflow towards operating activities | 11,015,369 | 7,632,297 |
| Cash and cash equivalents at beginning of the quarter | 19,074,646 | 13,964,545 |
| Cash and cash equivalents at end of the quarter | <u><u>30,090,015</u></u> | <u><u>21,596,842</u></u> |

The annexed notes form an integral part of these financial statements.



Chief Executive Officer



Chief Financial Officer



Director



**STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED SEPTEMBER 30, 2025**

| Ordinary share capital | Capital | | | Reserves | | | Shareholders' Equity |
|------------------------|---------------|--|------------------|-----------------|--------------------|----------------|----------------------|
| | Share Premium | Surplus on revaluation of fixed assets | General reserves | Revenue | Accumulated losses | Total reserves | |
| ----- Rupees ----- | | | | | | | |
| 106,258,520 | 33,858,000 | 518,185,538 | 292,142,000 | (1,026,840,204) | | (182,654,666) | (76,396,146) |
| - | - | - | - | - | 12,381,694 | 12,381,694 | 12,381,694 |
| - | - | - | - | - | - | - | - |
| - | - | (3,858,086) | - | - | 3,858,086 | - | - |
| 106,258,520 | 33,858,000 | 514,327,452 | 292,142,000 | (1,010,600,424) | | (170,272,972) | (64,014,452) |
| 106,258,520 | 33,858,000 | 503,524,811 | 292,142,000 | (983,883,374) | | (154,358,563) | (48,100,043) |
| - | - | - | - | - | 19,793,351 | 19,793,351 | 19,793,351 |
| - | - | - | - | - | - | - | - |
| - | - | (1,422,194) | - | - | 1,422,194 | | |
| - | - | (1,422,194) | - | - | 21,215,545 | 19,793,351 | 19,793,351 |
| 106,258,520 | 33,858,000 | 502,102,617 | 292,142,000 | (962,667,829) | | (134,565,212) | (28,306,692) |

The annexed notes form an integral part of these financial statements



Chief Executive Officer



Chief Financial Officer



Director



**NOTES TO THE FINANCIAL STATEMENTS
FOR THE QUARTER ENDED SEPTEMBER 30, 2025**

1. The accounting policies adopted for the preparation of these quarterly accounts are the same as those applied in preparation of the preceding annual published accounts of the Company.
2. These Financial Statements are unaudited and are being forwarded to the shareholders as required by Section 237 of the Companies Act, 2017
3. In order to comply with requirements of International Accounting Standard 34-"Interim Financial Reporting", the Statement of Financial position has been compared with the preceding Statement of Financial position as at the year end. Whereas the Statement of Profit or loss and other comprehensive income and Statement of Cash Flows have been compared with the corresponding period of the previous
- 4 Comparative figures have been rearranged and reclassified wherever necessary.
- 5 These accounts were authorized for issue on October 28, 2025 by the Board of Directors of the Company.
- 6 Figures have been rounded off to the nearest of Rupees.


Chief Executive Officer
Chief Financial Officer
Director