

Ref: STML/SCPL/MI/2025/2

October 29th, 2025

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Disclosure of Material Information

Dear Sir,

In accordance with sections 96 and 131 of the Securities Act, 2015, and clause 5.6.1(a) of the Rule Book of the Pakistan Stock Exchange Limited, we write to disclose the following decisions of the Board:

A: Sapphire Chemicals (Private) Limited, a wholly owned subsidiary of Sapphire Textile Mills Limited (Company), is in the process of setting up a Soda Ash Manufacturing Facility having a capacity of 220,000 Tons per Annum. The project is based on local raw material and is expected to yield good returns.

The Company has executed contracts with the Plant & Machinery supplier as well as with the Civil Works Contractor. The project construction shall take approximately two (2) years, and it is expected to be completed by the end of the year 2027.

The project financial close is at the final stages, project financing terms have been agreed with the consortium of Banks, and the Board of Directors, in their meeting held on October 29th, 2025, have approved the equity contribution and sponsors' support documents as required for the project.

B: The company is currently focused on integration and streamlining its spinning capacity with the value-added segment of its business. As a result, it intends to stop/ close down spinning production of such old and uneconomic spindles which have no strategic fit with value added segment of the Company. This will help the company to deploy its resources for the sustainable Growth of the company.

A disclosure form is attached herewith (**Annexure "A"**).

You may please inform the TRE Certificate Holder of the Exchange accordingly.

Yours faithfully

For and on behalf of **Sapphire Textile Mills Limited**



Zeeshan

Company Secretary

Cc: Director/ HOD



Surveillance, Supervision, and Enforcement Department Securities & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad

Sapphire Textile Mills Limited

212- Cotton Exch. Building
I.I Chundrigar Road,
Karachi - Pakistan

4th Floor, Tricon Corporate Center
73-E Main Jail Road, Gulberg II,
Lahore - Pakistan

UAN: (+92-42) 111-000-091

E-mail: info@sapphiretextiles.com.pk

Website: www.sapphiretextiles.com.pk

DISCLOSURE FORM (ANNEXURE A)
IN TERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

| | |
|---------------------------|---|
| Name & Address of Company | Sapphire Textile Mills Limited 212- Cotton Exchange Building, I.I. Chundrigar Road, Karachi |
| Date of Report | October 29, 2025 |
| Contact Information | Zeeshan Company Secretary Sapphire Textile Mills Limited 307- Cotton Exchange Building, I.I. Chundrigar Road, Karachi Tel: 021 111 000 100 Ext 3225 Email: contact@sapphiretextiles.com.pk |

Public disclosure of inside information, which directly concerns the listed securities:

In accordance with Section 96 of the Securities Act, 2015, and Clause 5.6.1(a) of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following information:

A: Sapphire Chemicals (Private) Limited, a wholly owned subsidiary of Sapphire Textile Mills Limited (Company), is in the process of setting up a Soda Ash Manufacturing Facility having a capacity of 220,000 Tons per Annum. The project is based on local raw material and is expected to yield good returns.

The Company has executed contracts with the Plant & Machinery supplier as well as with the Civil Works Contractor. The project construction shall take approximately two (2) years, and it is expected to be completed by the end of the year 2027.

The project financial close is at the final stages, project financing terms have been agreed with the consortium of Banks, and the Board of Directors, in their meeting held on October 29, 2025, have approved the equity contribution and sponsors' support documents as required for the project.

B: The company is currently focused on integration and streamlining its spinning capacity with the value-added segment of its business. As a result, it intends to stop/ close down spinning production of such old and uneconomic spindles which have no strategic fit with value added segment of the Company. This will help the company to deploy its resources for the sustainable Growth of the company.

Yours faithfully

For and on behalf of **Sapphire Textile Mills Limited**


Zeeshan
Company Secretary



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