



THIRD QUARTERLY REPORT

SEPTEMBER 30, 2025



Vision

To be the leading financial services provider, partnering with our customers for a more prosperous and secure future.

Mission

We are a team of committed professional, providing innovative and efficient financial solutions to create and nurture long-term relationships with our customers. In doing so, we ensure that our shareholders can invest with confidence in us.

Core Values

The standards and principles which determine our behavior and how we interact with our customers and each other.

Credit Rating
Long-Term AAA (Triple A)
Short –Term A1+ (A one plus)
By PACRA

Corporate Profile

Board of Directors:

Mian Mohammad Mansha Mr. Muhammad Tariq Rafi Mian Umer Mansha Mrs. Iqraa Hassan Mansha Mr. Muhammad Ali Zeb Mr. Mohd Suhail Amar Suresh bin Abdullah Mr. Yahya Saleem Mr. Salman Khalid Butt Mr. Shahzad Hussain Mr. Masood Ahmed Puri Shaikh Muhammad Jawed Mr. Norzulkarnien Bin Nor Mohamad Mr. Muhammad Nauman Chughtai	Chairman Director Director Director Director Director Director Director Director Director Director Director Director President & CEO
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Audit Committee:

Mr. Shahzad Hussain Mian Umer Mansha Mr. Muhammad Ali Zeb Mr. Norzulkarnien Bin Nor Mohamad	Chairman Member Member Member
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Chief Financial Officer:	Mr. Hammad Khalid
Company Secretary:	Mr. Farid Ahmad
Auditors:	M/s. A. F. Ferguson & Co. Chartered Accountants
Legal Advisors:	M/s. Khalid Anwer & Co. Advocates & Legal Consultants
Registered /Principal Office:	MCB House, 15-Main Gulberg, Jail Road, Lahore, Pakistan.
Contact us:	UAN: + 92 42 111 000 622 E-mail: investor.relations@mcb.com.pk Visit us: www.mcb.com.pk
Registrar's and Share Registration Office(s):	Head Office: M/s. THK Associates (Pvt.) Limited Plot No. 32-C, Jami Commercial Street 2, D.H.A., Phase VII, Karachi, Pakistan. Branch Office: M/s. THK Associates (Pvt.) Limited Office No. 309, 3rd Floor, North Tower, LSE Building, 19-Shahrah-e-Aiwan-e-Iqbal, Lahore, Pakistan.



On behalf of the Board of Directors, we are pleased to present the financial statements of MCB Bank Limited (MCB) for the nine months ended September 30, 2025.

Performance Review

On a standalone basis, the profit before and after taxation for the period ended September 30, 2025 together with appropriations is as under:

	Rs. in Million
Profit Before Taxation	87,483
Taxation	46,385
Profit After Taxation	41,098
Un-appropriated Profit Brought Forward	110,426
Surplus realized on disposal of investments in equity instruments through FVOCI - net of tax	2,234
Surplus realized on disposal of revalued property and equipment - net of tax	603
Surplus realized on disposal of non-banking assets - net of tax	24
Transfer in respect of incremental depreciation from surplus on revaluation of property & equipment to un-appropriated profit-net of tax	99
	113,386
Profit Available for Appropriation	154,484
Appropriations:	
Statutory Reserve	(4,110)
Final Cash Dividend at Rs. 9.0 per share - December 2024	(10,666)
First Interim Cash Dividend at Rs. 9.0 per share - March 2025	(10,666)
Second Interim Cash Dividend at Rs. 9.0 per share - June 2025	(10,666)
Total Appropriations	(36,108)
Un-appropriated Profit Carried Forward	118,376

MCB Bank reported a Profit Before Tax (PBT) of Rs. 29.42 billion for the third quarter of 2025, taking cumulative PBT for the nine months ended September 30, 2025, to Rs. 87.48 billion. Profit After Tax (PAT) stood at Rs. 41.10 billion, translating into Earnings Per Share (EPS) of Rs. 34.68 compared to Rs. 40.88 in the corresponding period last year. The effective tax rate for the period was 53% (9M 2024: 49%), reflecting an increase in corporate tax rate for banking companies, enacted in the last quarter of 2024. On a consolidated basis, the Bank posted a PBT of Rs. 94.88 billion. These results underscore MCB's prudent balance sheet management, consistent focus on core banking operations, and adherence to sound risk governance practices.

Net interest income declined by 5.8% year-on-year, primarily reflecting the impact of monetary easing. However, this effect was partially offset by the Bank's strategic emphasis on no-cost deposit mobilization, which delivered a robust 29% growth in current deposits on an absolute and 21% on an average basis.

Non-markup income stood at Rs. 26.0 billion, reflecting a decline of 3.1% over the corresponding period last year. Fee and commission income decreased by 15% to Rs. 13.98 billion, primarily due to intensified competition in the home remittances business. Foreign exchange income recorded a 5% growth to Rs. 7.9 billion, while dividend income rose sharply by 30% to Rs. 3.2 billion. The Bank continued to benefit from sustained momentum in its digital banking franchise, supported by growing customer adoption of electronic channels and payment solutions. Card-related income grew by 18% year-on-year, driven by higher transaction volumes and enhanced product offerings, while branch banking fee income rose by 14% on the back of higher customer engagement and improved cross-sell activity.

Operating expenses increased by 14.6% year-on-year, reflecting the Bank's continued investment in technology, talent development and brand-building initiatives aimed at supporting long-term growth. Despite this planned expansion in the cost base, the Bank maintained a healthy cost-to-income ratio of 37.65%, demonstrating strong cost discipline and prudent financial management alongside its ongoing focus on operational excellence and innovation.

On the balance sheet side, MCB Bank's total assets grew by 20% to Rs. 3.23 trillion, driven by a 72% increase in net investments. Gross advances declined by 38%, reflecting a cautious and prudent lending approach. Asset quality remained strong, with non-performing loans reported at Rs. 50 billion, an infection ratio of 7.35%, and a coverage ratio of 92.24%.



Deposits closed at Rs. 2.23 trillion, supported by a historic increase of Rs. 272 billion in current deposits, reaffirming the Bank's strength in cost-effective deposit mobilization. This favorable shift in deposit coupled with decline in the policy rate, led to a significant reduction in the domestic cost of deposits to 5.01%, compared to 10.47% in the corresponding period of 2024. The Bank reported a Return on Assets (RoA) of 1.85% and Return on Equity (RoE) of 23.50%, while the Book Value per Share improved to Rs. 201.85.

MCB maintained its position as one of the leading players in the home remittance segment, processing USD 3,437 million during the nine-month period; an increase of 7.6% over the corresponding period last year. Leveraging its extensive branch network and expanding digital channels, the Bank continued to play a key role in supporting the State Bank of Pakistan's financial inclusion and formal remittance initiatives, contributing to the country's foreign exchange inflows and overall economic stability.

The Bank's capital and liquidity positions remained robust, with the Capital Adequacy Ratio (CAR) standing at 19.88% and the Common Equity Tier-1 (CET1) ratio at 15.37%, well above the minimum regulatory requirements. Liquidity buffers remained strong, reflected in a Liquidity Coverage Ratio (LCR) of 267.46% and a Net Stable Funding Ratio (NSFR) of 163.92%.

The Board of Directors declared a third interim cash dividend of Rs. 9.00 per share (90%), in addition to the 180% dividend paid earlier, bringing the total cash dividend for the nine month period ended September 30, 2025 to 270%.

Despite a challenging operating environment, MCB Bank remains well-positioned for sustainable growth, supported by its strong capital base, robust liquidity profile, and disciplined risk management framework. The Bank continues to focus on operational excellence, customer-centric innovation, and long-term value creation for its stakeholders.

Ratings

Pakistan Credit Rating Agency re-affirmed credit ratings of MCB at "AAA / A1+" for long term and short term respectively, through its notification dated June 23, 2025.

Economic Review

The global economy experienced substantial uncertainty during the third quarter of 2025, predominantly driven by evolving trade tensions and ongoing geopolitical risks. The enactment and escalation of tariffs and trade barriers disrupted international supply chains, exerting significant pressure on manufacturing and distribution networks worldwide. As a result, prices for key inputs like steel, aluminum, and copper rose significantly, leading companies to adjust their supply strategies to lessen their exposure to tariffs and increasing shipping expenses.

Despite these obstacles, global equity markets exhibited notable resilience, achieving considerable gains in the third quarter of 2025. This performance was primarily fueled by optimistic expectations regarding potential easing of monetary policy and advancements in artificial intelligence technologies. Investors, cognizant of persistent inflationary pressures and policy uncertainties, increased allocations to safe-haven assets. As of September, gold prices surged by 47% year-to-date, reflecting robust demand from central banks and private investors seeking portfolio security.

In the United States, fiscal policy discussions intensified, with particular focus on proposed tax reforms and budget deficits. Investor caution intensified in response to concerns over fiscal sustainability, emphasizing the viability of government debt and the timing of Federal Reserve rate adjustments, which remain uncertain.

Overall, trade tensions and fiscal uncertainties contributed to increased market volatility during third quarter of 2025. These interconnected factors highlight the complexities involved in economic forecasting and underscore the necessity of vigilant monitoring of policy and geopolitical developments that could influence future trajectories and reshape the global financial architecture.

Pakistan's economy demonstrated a mixed trajectory throughout the third quarter. Early in the year, inflationary pressures appeared to ease; however, inflation subsequently accelerated to 5.6% in September from 3% in August, primarily attributable to supply chain disruptions caused by flooding's. The State Bank of Pakistan (SBP) maintained its policy rate at 11% in September, citing ongoing global volatility and heightened inflationary risks associated with the flooding events. The SBP adopted a cautious stance towards economic expansion to mitigate the risk of re-accumulating balance of payments pressures.

The current account deficit widened in the third quarter, as import growth exceeded export increases. The deficit for FY2026 (July–September) amounted to USD 594 million, up from USD 502 million during the same period last year. The total export proceeds stood at USD 7.6 billion, a decrease of 3.88% compared to USD 7.91 billion during the same period in FY2025 (July – September), while the country's total import bill reached USD 17.03 billion, reflecting a 13.88% increase compared to USD 14.95 billion in the comparative period. Remittances from overseas workers grew by 8.4% year-over-year in July–September, partially alleviating trade pressures. Foreign exchange reserves remained stable at approximately USD 20 billion as of September, supported by disciplined reserve management by the SBP.

On the fiscal front, the government approved the FY2026 budget, setting total expenditures at Rs. 17.57 trillion and targeting tax revenues of Rs. 14.13 trillion, representing a 9% increase over the previous year. The fiscal deficit was targeted at 3.9% of GDP (Rs. 5.04 trillion), achievable

through tighter expenditure controls and enhanced revenue collection efforts. Additionally, the government aims to realize a primary surplus of 2.4% of GDP, reflecting a commitment to fiscal discipline and macroeconomic stability.

Future Outlook

Looking ahead, the global economic outlook for fourth quarter of 2025 remains cautiously optimistic, with anticipated annual growth of 3.2%, according to the IMF. Nonetheless, unresolved trade disputes, increased tariffs, and ongoing geopolitical tensions continue to present significant risks. Developments in US and Chinese policies, the emergence of new trade barriers, and heightened market volatility necessitate vigilant monitoring. The phenomenon of "front-loading" trade, where companies expedite imports ahead of tariff increases, may result in temporary stockpiling, increased storage costs, and subsequent declines in demand.

Central banks worldwide are expected to carefully balance efforts to maintain price stability with measures to support financial markets. While moderate growth remains the outlook, prevailing uncertainties related to policy and trade issues highlight the importance of stability and international cooperation among nations.

Pakistan's economic outlook for the fourth quarter of 2025 encompasses both challenges and emerging opportunities amidst ongoing policy deliberations. The government has set a real GDP growth target of 4.2% for the FY2026, with efforts focused on enhancing stability across key sectors through disciplined fiscal strategies and sectoral reforms. Recent indicators reflect a robust finish to FY2025, with fourth quarter growth reaching 5.66% and the total annual growth at 3.04%, driven primarily by a recovery in the industrial and services sectors.

While stabilization measures are in progress, headline inflation is anticipated to remain elevated and might surpass the SBP's target range of 5 – 7% in the later part of FY2026, primarily due to supply-side pressures from flooding's. The external sector could face increased challenges stemming from sustained import activity, although strong remittance flows will continue to serve as a financial cushion. Foreign exchange reserves are expected to remain stable, with projections indicating that SBP reserves could reach approximately USD 15.5 billion by December 2025, reflecting prudent management and healthy inflows.

Key risks continue to include global commodity price volatility and external debt obligations, alongside uncertainties from regional geopolitical events. Nevertheless, ongoing policy reforms, fiscal discipline, and IMF-supported programs have helped strengthen investor confidence and macroeconomic resilience. Continued progress in these areas will be vital to maintaining economic stability and supporting sustained growth throughout FY2026.

Appreciation and Acknowledgements

The Board of Directors of MCB Bank Limited would like to extend their sincere gratitude towards the Government of Pakistan, the State Bank of Pakistan, the Securities & Exchange Commission of Pakistan and other regulatory bodies for their continued support and guidance, all shareholders and customers of the Bank for their trust, and our employees for their continuous dedication and commitment.

For and on behalf of the Board of Directors,

مالیاتی حوالے سے، حکومت نے مالی سال 2026ء کا بجٹ منظور کر لیا ہے، جس میں اخراجات کا قعین 17.57 ٹریلین روپے مقرر کیا گیا ہے اور ٹیکس کی وصولیوں کا ہدف 14.13 ٹریلین روپے مقرر کیا گیا ہے۔ جو کہ گزشتہ سال سے 9 فیصد کے اضافے کی عکاسی کرتا ہے۔ مالیاتی خسارے کا ہدف جی ڈی پی کا 3.9 فیصد (5.04 ٹریلین روپے) رکھا گیا ہے۔ جو کہ کڑے مالیاتی انتظام اور آمدنی کی وصولیوں کی کوششوں میں اضافے کے ساتھ قابل حصول ہے۔ علاوہ ازیں، حکومت پر عزم ہے کہ جی ڈی پی کا پرانری سرپلس 2.4 فیصد کی شرح پر حاصل کیا جاسکے۔ جو کہ حکومت کے مالیاتی نظم و نسق اور میکرو اکنامک استحکام کے اعادے کا مظہر ہے۔

مستقبل کی پیش بینی :

آئی ایم ایف کے مطابق سال 2025ء کی چوتھی سرمایہ کے لیے عالمی معاشی پیش بینی محتاط طور پر امید افزاء ہے۔ جس میں توقع نمو کی شرح کا قعین 3.2 فیصد ہے۔ اس کے باوجود، حل طلب تجارتی تنازعات، بڑھتے ٹریف اور جاری جغرافیائی و تجارتی کشیدگیوں اہم خدشات کے طور پر درپیش رہنے کا امکان ہے۔ امریکہ اور چین میں پالیسیوں میں ہونے والی پیش رفتوں، ظہور ہوتی تجارتی رکاوٹوں اور مارکیٹ میں بڑھتے اتار و چڑھاؤ، کڑی گمرانی اور توجہ کے متقاضی ہیں۔ تجارت میں فرنٹ لوڈنگ (Front Loading) کے رجحان، جس میں کمپنیاں ٹریف میں اضافے کے تدارک کے لیے درآمدات میں تیزی لاتی ہیں، کے باعث عارضی ذخیرہ اندوزی اور ذخیرہ کرنے کی لاگت میں اضافہ ہو سکتا ہے اور جس کے نتیجے میں طلب میں کمی واقع ہو سکتی ہے۔

دنیا بھر کے مرکزی بینکوں سے توقع ہے کہ وہ مالیاتی مارکیٹوں کو مدد فراہم کرنے کے اقدامات کے ساتھ ساتھ قیمتوں میں استحکام پیدا کرنے کے لیے متوازن اور محتاط اقدامات کریں گے۔ اگرچہ معتدل نمو کی پیش بینی ہے تاہم، تجارتی امور سے متعلق غیر یقینی کی صورتحال، اقوام کے مابین عالمی ہم آہنگی اور تعاون اور استحکام کی اہمیت کو اجاگر کرتی ہے۔

سال 2025ء کی چوتھی سرمایہ کے لیے، پاکستان کا معاشی منظر نامہ موجودہ جاری پالیسی کا بغور جائزہ لیے ہوئے چیلنجز اور ابھرتے مواقع دونوں کا احاطہ کرتا ہے۔ حکومت نے مالی سال 2026ء کے لیے حقیقی جی ڈی پی کی نمو کا ہدف 4.2 فیصد پر مقرر کیا ہے۔ جس میں مالیاتی حکمت عملیوں میں نظم و ضبط اور ڈھانچہ جاتی اصلاحات کے ذریعے اہم شعبوں میں استحکام کے فروغ پر توجہ مرکوز کی گئی ہے۔ حالیہ اشاریے مالی سال 2025ء کے مضبوط اختتام کی پیش گوئی کرتے ہیں۔ جس میں چوتھی سرمایہ کی نمو کی شرح 5.66 فیصد تک جانے کی توقع کی گئی ہے اور صنعت اور خدمات کے شعبوں میں بحالی کی بدولت کل سالانہ نمو 3.04 فیصد پر توقع کی جارہی ہے۔

اگرچہ، استحکام کے اقدامات جاری ہیں تاہم ہیڈلائن افراط زر کی شرح میں بلندی برقرار رہنے کی توقع ہے اور یہ مالی سال 2026ء کے اواخر میں اسٹیٹ بینک آف پاکستان کی جانب سے اندازہ کی گئی 5 تا 7 فیصد کی شرح سے بھی تجاوز کر سکتا ہے۔ جس کی بنیادی وجہ سیلاب کے باعث رسد کی ترسیل کی راہ پر آنے والے دباؤ ہے۔ بیرونی شعبے کو پائیدار درآمدگی سرگرمیوں کی بناء پر بڑھتے ہوئے دباؤ اور چیلنجز کا سامنا پڑ سکتا ہے۔ سب سے اہم امر کہ، ترسیلات زر کا بھاؤ ایک مالیاتی سہارے کا باعث بنا رہے گا، زرمبادلہ کے ذخائر منظم رہنے کی توقع ہے۔ جس میں اسٹیٹ بینک آف پاکستان کے ذخائر دسمبر 2025ء تک متوقع طور پر 15.5 بلین امریکی ڈالرز تک پہنچ سکتے ہیں جو کہ دانشمندانہ انتظام اور مضبوط بھاؤ کی عکاسی کرتے ہیں۔

اہم خطرات میں، عالمی اجناس کی قیمتوں میں اتار چڑھاؤ اور بیرونی قرضوں کی ذمہ داریاں شامل ہیں۔ علاوہ ازیں، علاقائی، جغرافیائی و سیاسی غیر یقینی کی صورتحال بھی ان اہم امور میں شامل ہے۔ اس کے باوجود، پالیسی اصلاحات کے تسلسل، مالیاتی نظم و نسق اور آئی ایم ایف کے تعاون سے ہونے والے معاشی بہتری پروگراموں نے سرمایہ کاروں کے اعتماد میں اضافہ کیا ہے اور میکرو اکنامک چلک کو مضبوط بنانے میں مدد کی ہے۔ ان شعبوں میں پیش رفتوں کا تسلسل معاشی استحکام کو برقرار رکھنے اور مالی سال 2026ء کے دوران پائیدار ترقی کے حصول کے لیے ناگزیر ہے۔

تسلیم و تحسین:

ایم سی بی بینک کے بورڈ آف ڈائریکٹرز، حکومت پاکستان، اسٹیٹ بینک آف پاکستان، سکیورٹی اینڈ ایکسچینج کمیشن آف پاکستان اور دیگر انضباطی اداروں کی جاری معاونت، بینک کے شیئر ہولڈرز اور صارفین کا اگے اتحاد اور اپنے ملازمین کا اگے خلوص اور عزم پر شکریہ ادا کرتا ہے۔

مجاہد و برائے بورڈ آف ڈائریکٹرز

میاں عمر منشا

ڈائریکٹر

ایم سی بی بینک لمیٹڈ

Umer Mansha

Mian Umer Mansha
Director
MCB Bank Limited

Muhammad Nauman Chughtai

Muhammad Nauman Chughtai
President & CEO
MCB Bank Limited
October 22, 2025



ڈائریکٹرز کا تجزیہ - ستمبر 2025ء

بورڈ آف ڈائریکٹرز کی جانب سے ہم، ایم سی بی بینک لمیٹڈ (ایم سی بی) کے 30 ستمبر 2025ء کو اختتام پذیر نو ماہ کی مدت کے مالیاتی گوشواروں کو آپکے سامنے پیش کرتے ہوئے نہایت مسرت محسوس کرتے ہیں۔

کارکردگی کا جائزہ

30 ستمبر 2025ء کو اختتام پذیر مدت تک کے بینک کے انفرادی منافع قبل و بعد از ٹیکس اور تنقصیں، مندرجہ ذیل ہے:

منافع قبل از ٹیکس

ٹیکس

منافع بعد از ٹیکس

افتتاحی غیر تنقصیں شدہ منافع

ایف وی اوی آئی (FVOCI) کے ذریعے ایکویٹی انسٹرومنٹس

کی فروخت سے حاصل شدہ سرپلس ۔خالص از ٹیکس

از سرفوتخمینہ شدہ جائیداد و آلات کی فروخت

سے حاصل شدہ سرپلس ۔خالص از ٹیکس

نان بینکنگ اثاثہ جات کی فروخت سے

حاصل شدہ سرپلس ۔خالص از ٹیکس

از سرفوتخمینہ شدہ معین اثاثوں کے سرپلس سے اضافی فرسودگی

کی غیر تنقصیں شدہ منافع میں منتقلی ۔ خالص از ٹیکس

تنقصیں کے لیے دستیاب منافع

تنقصیں:

قانونی ریزرو میں منتقلی

حتیٰ کیش ڈیویڈنڈ 9 روپے فی حصص 31 دسمبر 2024

پہلا عبوری کیش ڈیویڈنڈ 9 روپے فی حصص 31 مارچ 2025

دوسرا عبوری کیش ڈیویڈنڈ 9 روپے فی حصص 30 جون 2025

کل تنقصیں

اختتامی غیر تنقصیں شدہ منافع

ڈائریکٹرز کا تجزیہ :

MCB Bank Limited



کاروباری اخراجات میں، سال بہ سال کی بنیاد پر، 14.6 فیصد کا اضافہ ہوا جو کہ بینک کی جانب سے اپنی طویل مدت نمو کو تعاون دینے کی غرض سے ٹیکنالوجی، افرادی صلاحیت کی نشوونما اور اپنی براڈ ملٹنگ کے اقدامات میں مسلسل سرمایہ کاری کی عکاسی کرتا ہے۔ اپنی لاگت میں اس منظم وسعت کے باوجود، بینک نے اپنی لاگت سے آمدنی کا تناسب 37.65 فیصد کی توانا شرح پر برقرار رکھا۔ جو آپریشنل عہدگی اور جدت طرازی پر مسلسل مرکوز توجہ اور اس کے ساتھ ساتھ لاگت کے مضبوط نظم و نسق اور بہترین مالیاتی انتظام کا مظہر ہے۔

بیلنس شیٹ کے حوالے سے، ایم سی بی بینک کے کل اثاثہ جات خالص سرمایہ کاری میں 72 فیصد کے اضافے کی بدولت 20 فیصد کی نمو کے اندراج کے ساتھ 3.23 ٹریلین روپے پر چا پہنچے۔ قرضہ جات کی فراہمی میں دانشمندانہ اور محتاط روش کا مظاہرہ کرنے کی بناء پر کل قرضہ جات کے حجم میں 38 فیصد کی وادع ہوئی۔ اثاثہ جات کا اعلیٰ معیار برقرار رہا جس کے ساتھ غیر فعال قرضہ جات 50 ملین روپے، ایکٹیشن کی شرح 7.35 فیصد اور کوریج شرح 92.24 فیصد پر درج ہوئی۔

ڈیپازٹس 2.23 ٹریلین روپے پر بند ہوئے جس میں کرنٹ ڈیپازٹس میں 272 ملین روپے کا تاریخ ساز اضافہ درج ہوا جو کہ موثر لاگت کے ڈیپازٹس کی تحریک پر عملدرآمد کے لیے بینک کے عزم اور قوت کی توثیق کرتا ہے۔ ڈیپازٹ کے حوالے سے اس مثبت تبدیلی اور پالیسی ریٹ میں کمی سے بینک، ملکی ڈیپازٹس کی لاگت سال 2024ء کے قابلی عرصہ کی 10.47 فیصد کی شرح کے تناسب میں نمایاں کمی کے ساتھ 5.01 فیصد پر درج ہوئی۔ بینک نے اثاثہ جات پر آمدنی کی شرح کو 1.85 فیصد اور ایکویٹی پر آمدنی کی شرح کو 23.50 فیصد پر رپورٹ کیا۔ جبکہ ، بک ویلیوٹی حصص بھری کے ساتھ 201.85 روپے پر درج ہوئی۔

ایم سی بی نے گھریلو ترسیلات کے شعبے میں بینکاری کی صنعت میں سرکردہ کارکردگی کا مظاہرہ کرنے والے ادارے کی حیثیت کو برقرار رکھتے ہوئے 3,437 ملین امریکی ڈالرز کی ترسیلات کی پراسیسنگ کی اور اس طرح پچھلے سال کی مماثلہ مدت کے مقابلے میں 7.6 فیصد کا اضافہ درج کیا۔ اپنے وسیع برانچ نیٹ ورک کا فائدہ اٹھاتے اور اپنے ڈیجیٹل چینلجز کو وسعت دیتے ہوئے، بینک نے اسٹیٹ بینک آف پاکستان کی جانب سے مالیاتی شمولیت اور ترسیلات زر کے فروغ کے لیے اٹھائے گئے اقدامات کی حمایت اور معاونت میں اپنے کلیدی کردار میں تسلسل کو برقرار رکھا اور ملک میں زرمبادلہ کی آمد اور مجموعی معاشی استحکام میں بھرپور شمولیت اختیار کی۔

بینک کے سرمائے اور سیالیت کی صورتحال مسلسل مضبوط رہی۔ جس میں، سرمائے کی معقولیت کی شرح 19.88 فیصد اور کامن ایکویٹی ٹائر۔1 (Common Equity Tier-1) کی شرح 15.37 فیصد رہی جو کہ کم از کم ضوابط کی مطلوبہ شرحوں سے خاصی بلند ہیں۔ دستیاب سیالیت کے حجم میں بھی مضبوطی برقرار رہی جس میں لیکویڈیٹی کوریج کی شرح 267.46 فیصد اور نیٹ اسٹبل فنڈنگ (Net Stable Funding) کی شرح 163.92 فیصد پر درج ہوئی۔

بورڈ آف ڈائریکٹرز نے 9 روپے فی حصص کے تیسرے عبوری کیش ڈیویڈنڈ کا اعلان کیا ہے جو کہ پہلے سے ادا شدہ 180 فیصد کے ڈیویڈنڈ کے علاوہ ہے۔ یوں 30 ستمبر 2025ء کو اختتام پذیر نو ماہ کی مدت تک کل کیش ڈیویڈنڈ کی شرح کو 270 فیصد پر لایا گیا ہے۔

مشکل کاروباری ماحول کے باوجود، ایم سی بی بینک اپنے مضبوط سرمائے، توانا لیکویڈیٹی پروفائل اور منظم رسک مینجمنٹ فریم ورک کی بنیاد پر پائیدار ترقی کے حصول کے لیے مسلسل کامزن ہے۔ بینک اپنے اسٹیبل ہولڈرز کے لیے بہترین کاروباری صلاحیت، صارفین کی ضروریات پر مبنی جدت طرازی اور طویل المدت قدر کی تخلیق پر اپنی توجہ مرکوز کئے ہوئے ہے۔

ریٹنگز :

پاکستان کریڈٹ ریٹنگ ایجنسی (پاکرا) نے اپنے نوٹیفیکیشن مورخہ 23 جون 2025ء کے ذریعے، بینک کی طویل اور قلیل مدت کی ریٹنگز کو بالترتیب AAA(ٹرپل اے) اور + A 1(اے دن پلس) پر دوبارہ مقرر کیا ہے۔

معاشی جائزہ :

عالمی معیشت کو سال 2025ء کی تیسری سہ ماہی کے دوران، بڑھتے ہوئے تجارتی تناؤ اور جاری جغرافیائی و سیاسی تنازعات کی بناء پر غیر یقینی کی شدید صورتحال درپیش رہی۔ ٹیرف کے نفاذ اور تجارتی رکاوٹوں میں اضافے نے بین الاقوامی رسد کے انتظامات کو بری طرح متاثر کیا، جس سے دنیا بھر کے پیداواری اور ترسیل کے نیٹ ورکس پر نمایاں دباؤ دیکھا گیا۔ اس کے نتیجے میں، آسٹریل، ایلیمینیم اور تانبے جیسی اہم معدنیات احوال کی قیمتوں میں نمایاں اضافہ ہوا۔ جس کی بدولت کمپنیوں نے ٹیرف کے اثر کو کم کرنے اور چیلنگ کے اخراجات میں اضافے سے تیزوآ زمانہ ہونے کے لیے اپنی رسد کی حکمت عملی میں مطابقت پیدا کی۔

ان دشواریوں کے باوجود، عالمی ایکویٹی مارکیٹوں نے قابل ذکر ٹپک کا مظاہرہ کرتے ہوئے سال 2025ء کی تیسری سہ ماہی میں نمایاں افادیت حاصل کی۔ اس کارکردگی کو مانیٹری پالیسی میں متوقع نرمی اور مصنوعی ذہانت کی ٹیکنالوجی کے بارے میں مثبت توقعات سے تقویت حاصل ہوئی۔ سرمایہ کاروں نے افراط زر کے مسلسل دباؤ اور پالیسی کی غیر یقینیوں کا مکمل ادراک رکھتے ہوئے محفوظ اثاثوں میں اپنی تنوعیضات کو مزید فروغ دیا۔ ستمبر تک سونے کی قیمتوں میں سال سے اب تک 47 فیصد کا اضافہ دیکھا گیا۔ جو کہ مرکزی بینکوں اور نجی سرمایہ کاروں، جو محفوظ پورٹ فولیو کا حصول چاہتے ہیں، کی جانب سے مضبوط طلب کا مظہر ہے۔

امریکہ میں انضمامی پالیسی کے بارے میں بحث شدت اختیار کر چکی ہے جس میں مجوزہ ٹیکس اور اصلاحات اور بجٹ خساروں پر خصوصی توجہ ہے۔ مالی استحکام، حکومتی قرضوں کی عملداری اور فیڈرل ریزرو کی جانب سے ریٹ کی مطابقت کے اوقات کے بارے میں خدشات اور غیر یقینی کی صورتحال کے رد عمل کے طور پر سرمایہ کاروں نے مزید محتاط روش کو اپنایا ہے۔

مجموعی طور پر، سال 2025ء کی تیسری سہ ماہی کے دوران، تجارتی تناؤ اور مالیاتی غیر یقینیوں نے مارکیٹ کے اتار و چڑھاؤ میں مزید اضافہ کیا ہے۔ یہ باہم، جڑے ہوئے عوامل معاشی پیش بینی میں موجود پیچیدگیوں کو اجاگر کرتے ہوئے پالیسی اور جغرافیائی و سیاسی پیش رفتوں کی لڑی گرائی پر زور دیتے ہیں جو کہ مستقبل میں ترقی کی رفتار کو متاثر اور عالمی مالیاتی ڈھانچے کو نئی شکل دے سکتے ہیں۔

تیسری سہ ماہی کے دوران، پاکستان کی معیشت نے طے چلے رجحان کا مظاہرہ کیا۔ سال کے اوائل میں افراط زر میں کمی یقینی گئی۔ تاہم، بعد میں افراط زر کی شرح اگست میں 3 فیصد سے بڑھ کر ستمبر میں 5.6 فیصد پر جا پہنچی۔ جس کی بنیادی وجہ سلاب اور رسد کی ترسیل میں حائل رکاوٹیں تھیں۔ اسٹیٹ بینک آف پاکستان نے ستمبر میں پالیسی ریٹ کو عالمی سطح پر اتارو چڑھاؤ اور سلاب کے باعث مہنگائی کے بڑھنے کے متوقع خطرات کے تناظر میں 11 فیصد کی شرح پر برقرار رکھا۔ ادا ٹیکوں کے توازن پر دباؤ کو دوبارہ اکٹھا ہونے کے خدشات کے تدارک کے لیے اسٹیٹ بینک آف پاکستان نے معاشی وسعت کے بارے میں محتاط بیانیہ اختیار کیا ہے۔

کرنٹ اکاؤنٹ کا خسارہ تیسری سہ ماہی میں درآمدات میں ہونے والی نمو کے برآمدات کے اضافے سے زیادہ ہونے کے سبب مزید وسعت اختیار کر گیا۔ مالی سال 2026ء (جولائی تا ستمبر) کے دوران یہ خسارہ پچھلے سال کے مماثلہ عرصہ کے 502 ملین امریکی ڈالرز کے حجم کی نسبت 594 ملین امریکی ڈالرز پر ریکارڈ ہوا۔ کل برآمدات، مالی سال 2025ء (جولائی تا ستمبر) کے مماثلہ عرصے کے 7.91 ملین امریکی ڈالرز کے مقابلے میں 3.88 فیصد کی کمی کے اظہار کے ساتھ 7.6 ملین امریکی ڈالرز پر رپورٹ ہوئیں۔ جبکہ ملک کی کل درآمدات کا حجم اپنے قابلی عرصے کی 14.95 ملین امریکی ڈالرز کے تناسب میں 13.88 فیصد کے اضافے کے ساتھ 17.03 ملین امریکی ڈالرز کا ریکارڈ ہوا۔ جولائی تا ستمبر کی مدت کے دوران سمندر پار پاکستانیوں کی جانب سے ارسال کردہ ترسیلات زر، میں سال بہ سال کی بنیاد پر، 8.4 فیصد کا اضافہ ہوا جس سے تجارتی دباؤ میں جزوی طور پر کمی واقع ہوئی۔ اسٹیٹ بینک آف پاکستان کی جانب سے ذخائر کے انتظام میں نظم و نسق کی بدولت غیر ملکی زرمبادلہ کے ذخائر، استحکام کو برقرار رکھتے ہوئے تقریباً 20 ملین امریکی ڈالرز پر غار ہوئے۔

Unconsolidated Condensed Interim Statement of Financial Position
As At September 30, 2025



	Note	Unaudited September 30, 2025	Audited December 31, 2024
-----Rupees in '000-----			
ASSETS			
Cash and balances with treasury banks	7	180,239,703	168,507,615
Balances with other banks	8	25,638,688	27,841,879
Lendings to financial institutions	9	109,520,535	55,655,504
Investments	10	2,010,727,603	1,167,452,611
Advances	11	634,511,891	1,041,626,286
Property and equipment	12	87,892,197	82,694,343
Right-of-use assets	13	6,911,955	6,045,346
Intangible assets	14	1,321,433	1,314,143
Other assets	15	176,006,608	152,201,578
Total Assets		3,232,770,613	2,703,339,305
LIABILITIES			
Bills payable	17	11,306,625	41,827,458
Borrowings	18	510,921,141	268,486,812
Deposits and other accounts	19	2,231,657,492	1,922,211,999
Lease liabilities	20	10,827,495	9,586,216
Subordinated debt		-	-
Deferred tax liabilities	21	33,607,321	16,637,759
Other liabilities	22	138,030,070	174,329,721
Total Liabilities		2,936,350,144	2,433,079,965
NET ASSETS		296,420,469	270,259,340
REPRESENTED BY			
Share capital		11,850,600	11,850,600
Reserves	23	108,976,428	104,929,819
Surplus on revaluation of assets	24	57,217,889	43,053,137
Unappropriated profit		118,375,552	110,425,784
		296,420,469	270,259,340
CONTINGENCIES AND COMMITMENTS	25		

The annexed notes 1 to 43 form an integral part of these unconsolidated condensed interim financial statements.


Hammad Khalid
Chief Financial Officer


Muhammad Nauman Chughtai
President / CEO


Mian Umer Mansha
Director


Shahzad Hussain
Director


Muhammad Ali Zeb
Director

Unconsolidated Condensed Interim Statement of Profit and Loss Account (Un-Audited)
For The Nine Months Period Ended September 30, 2025



		Quarter Ended		Nine Months Ended	
	Note	July 01 to September 30, 2025	July 01 to September 30, 2024	January 01 to September 30, 2025	January 01 to September 30, 2024
-----Rupees in '000-----					
		(Restated)		(Restated)	
Mark-up / return / interest earned	27	76,610,728	99,167,530	220,755,359	283,903,234
Mark-up / return / interest expensed	28	39,152,862	58,829,956	111,951,234	168,431,399
Net mark-up / interest income		37,457,866	40,337,574	108,804,125	115,471,835
NON MARK-UP / INTEREST INCOME					
Fee and commission income	29	4,146,760	5,115,909	13,979,827	16,428,792
Dividend income		576,933	767,505	3,154,588	2,435,542
Foreign exchange income		2,932,773	2,545,475	7,883,419	7,491,108
Income from derivatives		1,061	408	3,343	1,582
Gain on securities - net	30	630,640	20,483	489,757	109,867
Net gains / (loss) on derecognition off nancial assets measured at amortised cost		-	-	-	-
Other income	31	210,763	148,168	509,629	386,378
Total non-markup / interest Income		8,498,930	8,597,948	26,020,563	26,853,269
Total income		45,956,796	48,935,522	134,824,688	142,325,104
NON MARK-UP / INTEREST EXPENSES					
Operating expenses	32	16,947,745	15,625,600	50,766,144	44,298,964
Workers Welfare Fund		588,333	647,864	1,749,654	1,902,203
Other charges	33	212,107	108,650	370,550	348,407
Total non-markup / interest expenses		17,748,185	16,382,114	52,886,348	46,549,574
Profit before credit loss allowance		28,208,611	32,553,408	81,938,340	95,775,530
Credit loss allowance and write offs - net	34	(1,208,047)	160,221	(5,544,373)	665,378
PROFIT BEFORE TAXATION		29,416,658	32,393,187	87,482,713	95,110,152
Taxation	35	15,624,833	15,878,861	46,385,184	46,659,604
PROFIT AFTER TAXATION		13,791,825	16,514,326	41,097,529	48,450,548
-----Rupees -----					
Basic and diluted earnings per share	36	11.64	13.94	34.68	40.88

The annexed notes 1 to 43 form an integral part of these unconsolidated condensed interim financial statements.


Hammad Khalid
Chief Financial Officer


Muhammad Nauman Chughtai
President / CEO


Mian Umer Mansha
Director


Shahzad Hussain
Director


Muhammad Ali Zeb
Director

Unconsolidated Condensed Interim Statement of Comprehensive Income (Un-Audited)
For The Nine Months Period Ended September 30, 2025



Profit after taxation for the period

Other comprehensive income

Items that may be reclassified to statement of profit and loss account in subsequent periods:

Effect of translation of net investment in foreign branches

Movement in surplus / (deficit) on revaluation of debt investments through FVOCI - net of tax

Items that will not be reclassified to statement of profit and loss account in subsequent periods:

Movement in surplus / (deficit) on revaluation of equity investments through FVOCI - net of tax

Total comprehensive income

The annexed notes 1 to 43 form an integral part of these unconsolidated condensed interim financial statements.

Quarter Ended		Nine Months Ended	
July 01 to September 30, 2025	July 01 to September 30, 2024	January 01 to September 30, 2025	January 01 to September 30, 2024
-----Rupees in '000-----			
13,791,825	16,514,326	41,097,529	48,450,548
(341,432)	148,945	(63,144)	272,399
(482,708)	14,064,973	9,682,103	17,424,442
(824,140)	14,213,918	9,618,959	17,696,841
6,071,212	(81,363)	6,243,910	1,930,489
6,071,212	(81,363)	6,243,910	1,930,489
19,038,897	30,646,881	56,960,398	68,077,878

Unconsolidated Condensed Interim Statement of Changes in Equity (Un-Audited)
For The Nine Months Period Ended September 30, 2025



Quarter Ended		Nine Months Ended	
July 01 to September 30, 2025	July 01 to September 30, 2024	January 01 to September 30, 2025	January 01 to September 30, 2024
-----Rupees in '000-----			
13,791,825	16,514,326	41,097,529	48,450,548
(341,432)	148,945	(63,144)	272,399
(482,708)	14,064,973	9,682,103	17,424,442
(824,140)	14,213,918	9,618,959	17,696,841
6,071,212	(81,363)	6,243,910	1,930,489
6,071,212	(81,363)	6,243,910	1,930,489
19,038,897	30,646,881	56,960,398	68,077,878

Share capital	Share premium	Capital reserve	Exchange translation reserve	Statutory reserve	Revenue reserve	Unappropriated profit	Total
11,850,600	23,751,114	908,317	8,585,375	46,878,720	18,600,000	96,038,536	230,706,869
-	-	-	-	-	-	799,307	(4,320,177)
11,850,600	23,751,114	908,317	8,585,375	46,878,720	18,600,000	96,838,443	226,386,692
-	-	-	-	-	-	48,450,548	48,450,548
-	-	-	272,399	-	-	-	272,399
-	-	-	-	-	-	-	1,930,489
-	-	-	-	-	-	-	17,424,442
-	-	-	-	-	-	-	19,038,897
-	-	-	-	-	-	-	17,696,841
-	-	-	-	-	-	-	18,600,000
-	-	-	-	-	-	-	109,251
-	-	-	-	-	-	-	349,136
-	-	-	-	-	-	-	13,222
-	-	-	-	-	-	-	16,804
-	-	-	-	-	-	-	(10,665,540)
-	-	-	-	-	-	-	(10,665,540)
-	-	-	-	-	-	-	(10,665,540)
-	-	-	-	-	-	-	(31,996,620)
11,850,600	23,751,114	908,317	8,585,375	91,723,785	18,600,000	108,936,129	262,467,950
-	-	-	-	-	-	9,163,962	9,163,962
-	-	-	172,433	-	-	-	172,433
-	-	-	-	-	-	(212,322)	(212,322)
-	-	-	-	-	-	(2,065)	(2,065)
-	-	-	-	-	-	2,423,108	2,423,108
-	-	-	-	-	-	7,619,448	7,619,448
-	-	-	-	-	-	(688,576)	(688,576)
-	-	-	-	-	-	2,423,108	2,423,108
-	-	-	-	-	-	(916,396)	(916,396)
-	-	-	-	-	-	36,417	36,417
-	-	-	-	-	-	1,444,847	1,444,847
-	-	-	-	-	-	(3,257)	(3,257)
-	-	-	-	-	-	(10,665,540)	(10,665,540)
-	-	-	-	-	-	(10,665,540)	(10,665,540)
-	-	-	-	-	-	(10,665,540)	(10,665,540)
-	-	-	-	-	-	(31,996,620)	(31,996,620)
11,850,600	23,751,114	908,317	8,585,375	91,723,785	18,600,000	110,425,784	270,258,340
-	-	-	-	-	-	1,197,351	1,197,351
11,850,600	23,751,114	908,317	8,585,375	91,723,785	18,600,000	110,425,784	271,455,691
-	-	-	-	-	-	41,097,529	41,097,529
-	-	-	-	-	-	-	(63,144)
-	-	-	-	-	-	-	6,243,910
-	-	-	-	-	-	-	9,682,103
-	-	-	-	-	-	-	15,925,013
-	-	-	-	-	-	-	(4,109,753)
-	-	-	-	-	-	-	97,832
-	-	-	-	-	-	-	2,233,905
-	-	-	-	-	-	-	603,002
-	-	-	-	-	-	-	23,873
-	-	-	-	-	-	-	(10,665,540)
-	-	-	-	-	-	-	(10,665,540)
-	-	-	-	-	-	-	(10,665,540)
-	-	-	-	-	-	-	(31,996,620)
11,850,600	23,751,114	908,317	8,585,375	91,723,785	18,600,000	119,375,552	256,420,463

Balance as at December 31, 2023 (Audited)
Impact of adoption of FR S 9 - net of tax
Opening balance as at January 01, 2024
Profit after taxation for the period ended September 30, 2024
Other comprehensive income - net of tax
Effect of translation of net investment in foreign branches
Movement in surplus / (deficit) on revaluation of equity investments through FVOCI - net of tax
Movement in surplus / (deficit) on revaluation of debt investments through FVOCI - net of tax
Transfer to statutory reserve
Transfer in respect of incremental depreciation from surplus on revaluation of property and equipment to unappropriated profit - net of tax
Surplus realized on disposal of investments in equity instruments through FVOCI - net of tax
Surplus realized on disposal of revalued property and equipment - net of tax
Surplus realized on disposal of non-banking assets - net of tax
Transactions with owners, recorded directly in equity
Fried cash dividend at RS. 9.0 per share - December 31, 2023
Interim cash dividend at RS. 9.0 per share - March 31, 2024
Interim cash dividend at RS. 9.0 per share - June 30, 2024
Balance as at September 30, 2024 (Un-audited)
Profit after taxation for the three months period ended December 31, 2024
Other comprehensive income - net of tax
Effect of translation of net investment in foreign branches
Movement in surplus / (deficit) on revaluation of equity investments through FVOCI - net of tax
Movement in surplus / (deficit) on revaluation of debt investments through FVOCI - net of tax
Transfer to statutory reserve
Transfer in respect of incremental depreciation from surplus on revaluation of property and equipment to unappropriated profit - net of tax
Surplus realized on disposal of investments in equity instruments through FVOCI - net of tax
Surplus realized on disposal of revalued property and equipment - net of tax
Surplus realized on disposal of non-banking assets - net of tax
Transactions with owners, recorded directly in equity
Fried cash dividend at RS. 9.0 per share - December 31, 2024
Interim cash dividend at RS. 9.0 per share - March 31, 2025
Interim cash dividend at RS. 9.0 per share - June 30, 2025
Balance as at September 30, 2025 (Un-audited)
For details of dividend declaration and appropriations, please refer note 41 to these unconsolidated condensed interim financial statements.
For details of reserves, please refer note 23 to these unconsolidated condensed interim financial statements.
The annexed notes 1 to 43 form an integral part of these unconsolidated condensed interim financial statements.

Hammad Khalid
Chief Financial Officer

Muhammad Nauman Chughtai
President / CEO

Mian Umer Mansha
Director

Shahzad Hussain
Director

Muhammad Ali Zeb
Director

Unconsolidated Condensed Interim Cash Flow Statement (Un-Audited)
For The Nine Months Period Ended September 30, 2025



Note	Nine Months Ended	
	January 01 to September 30, 2025	January 01 to September 30, 2024
	-----Rupees in '000-----	
	(Restated)	
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	87,482,713	95,110,152
Less: Dividend income	(3,154,588)	(2,435,542)
	84,328,125	92,674,610
Adjustments:		
Net mark-up / interest income	(108,804,125)	(115,471,835)
Depreciation on property and equipment	32 3,239,350	2,764,419
Depreciation on right-of-use assets	32 1,275,611	1,139,394
Depreciation on non-banking assets acquired in satisfaction of claims	32 12,332	14,007
Amortization	32 412,910	431,705
Credit loss allowance and write offs - net	34 (5,544,373)	665,378
Gain on sale of property and equipment - net	31 (318,029)	(170,329)
(Gain) / loss on sale of non-banking assets acquired in satisfaction of claims - net	31 -	(42,500)
Finance charges on lease liability against right-of-use assets	28 1,227,730	1,028,753
Workers Welfare Fund	1,749,654	1,902,203
Reversal for defined benefit plans - net	(763,680)	(309,544)
Gain on termination of lease liability against right-of-use assets	31 (43,443)	(68,213)
Unrealized (gain) / loss on revaluation of investments classified as FVTPL	30 (275,344)	38,915
	(107,831,407)	(108,077,647)
	(23,503,282)	(15,403,037)
Decrease / (increase) in operating assets		
Lendings to financial institutions	(53,865,091)	(26,460,290)
Securities classified as FVTPL	2,003,958	2,759,117
Advances	412,757,828	(103,949,189)
Others assets (excluding advance taxation)	(17,257,730)	54,092,219
	343,638,965	(73,558,143)
Increase / (decrease) in operating liabilities		
Bills Payable	(30,520,833)	(14,460,137)
Borrowings from financial institutions	243,200,013	69,722,673
Deposits	309,445,493	259,438,633
Other liabilities (excluding current taxation)	(8,456,704)	4,162,974
	513,667,969	318,864,143
Mark-up / interest received	212,669,848	258,698,772
Mark-up / interest paid	(132,168,234)	(150,771,162)
Defined benefits paid	(205,951)	(257,200)
Income tax paid	(55,511,313)	(56,279,021)
Net cash flow from operating activities	858,588,002	281,294,352
CASH FLOW FROM INVESTING ACTIVITIES		
Net investment in securities classified as FVOCI	(805,526,491)	(223,440,886)
Net (investment) / divestment in securities classified as amortized cost	(3,600,399)	1,873,591
Dividends received	3,120,921	2,604,883
Investments in property and equipment	(9,869,881)	(6,729,095)
Proceeds from sale of property and equipment	1,745,529	227,220
Investments in Intangible assets	(420,579)	(711,677)
Proceeds from sale of non-banking assets acquired in satisfaction of claims	151,000	182,500
Investment in subsidiary	-	(1,000,000)
Effect of translation of net investment in foreign branches	(63,144)	272,399
Net cash flow used in investing activities	(814,463,044)	(226,721,065)
CASH FLOW FROM FINANCING ACTIVITIES		
Payment of lease liability against right-of-use-assets	(2,102,169)	(1,772,676)
Dividend paid	(31,726,126)	(31,747,936)
Net cash flow used in financing activities	(33,828,295)	(33,520,612)
Effects of credit loss allowance changes on cash and cash equivalents	(2,083)	61,139
Increase in cash and cash equivalents	10,294,580	21,113,814
Cash and cash equivalents at beginning of the period / year	191,778,966	204,809,108
Effects of exchange rate changes on cash and cash equivalents	830,231	(114,129)
Opening expected credit loss allowance on cash and cash equivalents	(562,567)	(782,928)
	192,046,630	203,912,051
Cash and cash equivalents at end of the period	202,341,210	225,025,865

The annexed notes 1 to 43 form an integral part of these unconsolidated condensed interim financial statements.


Hammad Khalid
Chief Financial Officer


Muhammad Nauman Chughtai
President / CEO


Mian Umer Mansha
Director


Shahzad Hussain
Director


Muhammad Ali Zeb
Director

Notes To The Unconsolidated Condensed Interim Financial Statements (Un-Audited)
For The Nine Months Period Ended September 30, 2025



1. STATUS AND NATURE OF BUSINESS

MCB Bank Limited (the 'Bank') is a banking company incorporated in Pakistan and is engaged in commercial banking and related services. The Bank's ordinary shares are listed on the Pakistan stock exchange. The Bank's Registered Office and Principal Office are situated at MCB - 15 Main Gulberg, Lahore. The Bank operates 1,396 branches (2024: 1,394 branches) within Pakistan and 9 branches (2024: 9 branches) outside Pakistan (including the Karachi Export Processing Zone branch).

2. BASIS OF PREPARATION

- 2.1 These unconsolidated condensed interim financial statements represent separate financial statements of MCB Bank Limited. The consolidated condensed interim financial statements of the Group are being issued separately.
- 2.2 In accordance with the directives of the Federal Government regarding the shifting of the banking system to Islamic modes, the State Bank of Pakistan has issued various circulars from time to time. Permissible forms of trade-related modes of financing include purchase of goods by banks from their customers and immediate resale to them at appropriate profit in price on deferred payment basis. The purchases and sales arising under these arrangements are not reflected in these unconsolidated condensed interim financial statements as such but are restricted to the amount of facility actually utilized and the appropriate portion of profit thereon.
- 2.3 The unconsolidated condensed interim financial statements are presented in Pak Rupees, which is the Bank's functional and presentation currency of its primary economic environment. The amounts are rounded off to the nearest thousand.
- 2.4 These unconsolidated condensed interim financial statements have been prepared under the historical cost convention except that certain classes of property and equipment and non-banking assets acquired in satisfaction of claims are stated at revalued amounts; investments classified at fair value through profit and loss and fair value through other comprehensive income; foreign exchange contracts and derivative financial instruments are measured at fair value; defined benefit obligations are carried at present value; right of use of asset and related lease liability are measured at present value on initial recognition; and staff loans and subsidised loans / borrowings under Temporary Economic Refinance Facility (TERF) are measured at fair value on initial recognition.
- 2.5 The Bank believes that there is no significant doubt on the Bank's ability to continue as a going concern. Therefore, the unconsolidated condensed interim financial statements have been prepared on a going concern basis.

3. STATEMENT OF COMPLIANCE

- 3.1 These unconsolidated condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:
- International Accounting Standard 34 "Interim Financial Reporting" and International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB) as are notified under the Companies Act 2017;
 - Islamic Financial Accounting Standards (IFAS) issued by the Institute of Chartered Accountants of Pakistan (ICAP) as are notified under the Companies Act, 2017;
 - Provisions of and directives issued under the Banking Companies Ordinance, 1962 and the Companies Act, 2017; and
 - Directives issued by the State Bank of Pakistan (SBP) and the Securities and Exchange Commission of Pakistan (SECP).

Whenever the requirements of the Banking Companies Ordinance, 1962, the Companies Act, 2017 or the directives issued by the SBP and the SECP differ with the requirements of IAS 34, IFRS or IFAS, the requirements of the Banking Companies Ordinance, 1962, the Companies Act, 2017 and the said directives, shall prevail.

- 3.2 The State Bank of Pakistan has deferred the applicability of International Accounting Standards 40, 'Investment Property' for Banking Companies through BSD Circular No. 10 dated August 26, 2002. The Securities and Exchange Commission of Pakistan (SECP) has deferred applicability of IFRS 7 "Financial Instruments: Disclosures" on banks through S.R.O 411(1) /2008 dated April 28, 2008. Accordingly, the requirements of these standards have not been considered in the preparation of these unconsolidated condensed interim financial statements.
- 3.3 IFRS 10 "Consolidated Financial Statements" was made applicable from period beginning on or after January 01, 2015 vide S.R.O 633(I)/2014 dated July 10, 2014 by SECP. However, SECP has directed through S.R.O 56(I) / 2016 dated January 28, 2016, that the requirements of consolidation under section 237 of the repealed Companies Ordinance 1984 (Section 228 of Companies Act, 2017) and IFRS 10 "Consolidated Financial Statements" is not applicable in case of investment by companies in mutual funds established under Trust structure.
- 3.4 The disclosures made in these unconsolidated condensed interim financial statements have been limited based on a format prescribed by the SBP vide BPRD Circular No. 02 of 2023 dated February 09, 2023 and IAS 34 "Interim Financial Reporting". These unconsolidated condensed interim financial statements do not include all the information and disclosures required in the audited annual financial statements, and should be read in conjunction with the audited annual unconsolidated financial statements for the financial year ended December 31, 2024.

Notes To The Unconsolidated Condensed Interim Financial Statements (Un-Audited)
For The Nine Months Period Ended September 30, 2025



3.5 Standards, interpretations of and amendments to approved accounting standards that are effective in the current period

There are certain new and amended standards, issued by International Accounting Standards Board (IASB), interpretations and amendments that are mandatory for the Bank's accounting periods beginning on or after January 1, 2025 but are considered not to be relevant or do not have any material effect on the Bank's operations and therefore are not detailed in these unconsolidated condensed interim financial statements.

3.6 Standards, interpretations and amendments to published approved accounting standards that are not yet effective

The following new standard and amendments to existing accounting standards will be effective from the dates mentioned below against the respective standard or amendment:

Effective date
(annual periods
beginning on or
after)

Amendments to IFRS 9 and IFRS 7 – Classification and Measurement of Financial Instruments	January 01, 2026
IFRS 18 – Presentation and Disclosure in Financial Statements	January 01, 2027

4. MATERIAL ACCOUNTING POLICY INFORMATION

The material accounting policies and methods of computation adopted in the preparation of these unconsolidated condensed interim financial statements are consistent with those applied in the preparation of the audited annual unconsolidated financial statements of the Bank for the year ended December 31, 2024 except for change mentioned below.

4.1 IFRS 9 - Financial Instruments

4.1.1 Fair Valuation of unquoted equity securities

With effect from January 01, 2025, unquoted equity investments are valued at their fair value, in accordance with SBP's BPRD Circular Letter No. 16 dated July 29, 2024, which represents the price at which the investment could be sold in an orderly transaction between market participants at the measurement date. Previously, these were measured at the lower of cost and break up value derived on the basis of their latest available audited financial statements. The Bank has adopted this change retrospectively with date of initial application as January 01, 2025, which resulted in changes in accounting policies and adjustments to the carrying amounts of unquoted equity investments previously recognised in the financial statements. In terms of the transitional provisions of IFRS 9, adjustments to the carrying amounts at the date of transition were recognised in the opening reserves at the beginning of the current period without restating the comparative figures.

The following table reconciles the carrying amounts of unquoted equity securities under the previous accounting policy and their restated amounts on January 01, 2025.

Carrying amount as at December 31, 2024	Fair valuation of unquoted equity securities	Carrying amount as at January 01, 2025
-----Rupees in '000-----		
Investments in financial assets		
FVOCI - Ordinary shares - Unquoted companies		
Cost	1,611,616	-
(Deficit) / Surplus	(207,082)	2,494,481
	1,404,534	2,494,481
Deferred tax asset / (liability)	107,683	(1,297,130)
		1,197,351

Effect on net assets

The impact of above on the surplus on revaluation of investments as at January 01, 2025 is as follows:

Rupees in '000

Surplus on revaluation of investments

Closing balance as at December 31, 2024 - Audited	7,432,621
Increase in the fair valuation of unquoted equity securities carried at FVOCI	2,494,481
Less: related deferred tax	(1,297,130)
	1,197,351
Opening balance as at January 01, 2025 - as restated	8,629,972

Notes To The Unconsolidated Condensed Interim Financial Statements (Un-Audited)
For The Nine Months Period Ended September 30, 2025



4.1.2 Fair Valuation of subsidised loans and borrowings

The Bank, in accordance with extended timelines prescribed in SBP's BPRD Circular Letter No. 16 dated July 29, 2024, and BPRD Circular Letter No. 01 dated January 22, 2025, had incorporated IFRS 9 requirements related to subsidised loans and borrowings in the last quarter of 2024. Therefore the unconsolidated condensed interim statement of profit and loss account (un-audited) for the period ended September 30, 2024 has been restated to reflect the impact of these requirements. The details are tabulated below:

Head	Impact	Rupees in '000	Description
Mark-up / return / interest earned	Increase	1,807,433	Fair value impact of subsidised advances
Mark-up / return / interest earned	Increase	398,940	Fair value impact of staff loans
		2,206,373	
Mark-up / return / interest expensed	Increase	1,807,433	Fair value impact of subsidised borrowings
Operating expenses	Increase	398,940	Fair value impact of staff loans
		2,206,373	
Net Impact		-	

5. CRITICAL ACCOUNTING ESTIMATES AND JUDGMENTS

The basis for accounting estimates adopted in the preparation of these unconsolidated condensed interim financial statements are the same as that applied in the preparation of the unconsolidated financial statements for the year ended December 31, 2024 except for matters related to IFRS 9 which have been disclosed in note 4.1.1. to these unconsolidated condensed interim financial statements.

6. FINANCIAL RISK MANAGEMENT

The financial risk management objectives and policies adopted by the Bank are consistent with those disclosed in the unconsolidated financial statements for the year ended December 31, 2024.

7. CASH AND BALANCES WITH TREASURY BANKS

In hand

Local currency	39,670,795	36,773,730
Foreign currencies	5,027,533	5,702,061
	44,698,328	42,475,791

With State Bank of Pakistan in

Local currency current account	78,345,808	88,510,145
Foreign currency current accounts	5,576,373	4,996,806
Foreign currency deposit account	8,702,691	8,178,869
	92,624,872	101,685,820

With other central banks in

Foreign currency current accounts	16,487,878	20,199,247
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With National Bank of Pakistan in

Local currency current accounts	26,692,017	4,559,842
Prize bonds	109,292	139,503
Less: Credit loss allowance held against cash and balances with treasury banks	(372,684)	(552,588)

Cash and balances with treasury banks - net of credit loss allowance

	180,239,703	168,507,615
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8. BALANCES WITH OTHER BANKS

Inside Pakistan

In current account	92,704	11,688
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Outside Pakistan

In current accounts	10,295,430	4,688,039
In deposit accounts	15,442,581	23,152,131
	25,738,011	27,840,170

Less: Credit loss allowance held against balances with other banks

	(192,027)	(9,979)
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Balances with other banks - net of credit loss allowance

	25,638,688	27,841,879
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Notes To The Unconsolidated Condensed Interim Financial Statements (Un-Audited)
For The Nine Months Period Ended September 30, 2025



Note	Unaudited		Audited	
	September 30, 2025	December 31, 2024	September 30, 2025	December 31, 2024
-----Rupees in '000-----				
9. LENDINGS TO FINANCIAL INSTITUTIONS	Call / clean money lendings	106,511,917	55,655,526	
	Repurchase agreement lendings (Reverse Repo)	3,008,700	-	
		109,520,617	55,655,526	
	Less: Credit loss allowance held against lending to financial institutions	(82)	(22)	
	Lending to financial institutions - net of credit loss allowance	109,520,535	55,655,504	

Unaudited September 30, 2025		Audited December 31, 2024	
Lending	Credit loss allowance held	Lending	Credit loss allowance held
-----Rupees in '000-----			

9.1 Particulars of credit loss allowance

Domestic

Performing	Stage 1	3,008,700	-	200,000	(22)
Under performing	Stage 2	-	-	-	-
Non-performing	Stage 3	-	-	-	-
Substandard		-	-	-	-
Doubtful		-	-	-	-
Loss		-	-	-	-
Total		3,008,700	-	200,000	(22)

Overseas

Performing	Stage 1	106,511,917	(82)	55,360,426	-
Under performing	Stage 2	-	-	95,100	-
Non-performing	Stage 3	-	-	-	-
Substandard		-	-	-	-
Doubtful		-	-	-	-
Loss		-	-	-	-
Total		106,511,917	(82)	55,455,526	-

Notes To The Unconsolidated Condensed Interim Financial Statements (Un-Audited)
For The Nine Months Period Ended September 30, 2025



10. INVESTMENTS	Unaudited September 30, 2025			
	Cost / Amortised cost	Credit loss allowance	Surplus / (Deficit)	Carrying Value
-----Rupees in '000-----				
10.1 Investments by type:	FVTPL			
	Federal Government Securities	923,615	-	923,615
	Non Government Debt Securities	8,647,571	43,991	8,691,562
	Foreign securities	1,402,611	(5,152)	1,397,459
	Shares and units	1,170,700	236,505	1,407,205
		12,144,497	275,344	12,419,841
FVOCI	Federal Government Securities	1,820,174,095	(228,681)	1,843,935,192
	Shares	42,917,675	-	65,389,885
	Foreign Securities	53,088,444	42,343	53,130,787
		1,916,180,214	46,504,331	1,962,455,864
	Amortised Cost			
	Federal Government Securities	16,369,115	(310,860)	16,058,255
	Provincial Government Securities	118	(118)	-
	Non Government Debt Securities	1,236,568	(474,537)	762,031
	Foreign securities	372,040	(9,066)	362,974
		17,977,841	(794,581)	17,183,260
	Associates	700,401	-	700,401
	Subsidiaries	17,968,237	-	17,968,237
	Total Investments	1,964,971,190	(1,023,262)	2,010,727,603

Audited December 31, 2024			
Cost / Amortised cost	Credit loss allowance	Surplus / (Deficit)	Carrying Value
-----Rupees in '000-----			
FVTPL			
Federal Government Securities	2,621,794	-	2,621,794
Non Government Debt Securities	9,838,181	(31,052)	9,807,129
Shares and units	1,470,023	249,509	1,719,532
	13,929,998	218,457	14,148,455
FVOCI			
Federal Government Securities	1,010,039,782	(425,777)	1,013,436,529
Shares	37,871,512	11,623,556	49,495,068
Foreign Securities	58,082,509	38,551	58,121,060
	1,105,993,803	15,484,631	1,121,052,657
Amortised Cost			
Federal Government Securities	12,917,566	(215,096)	12,702,470
Provincial Government Securities	118	(118)	-
Non Government Debt Securities	1,360,360	(479,969)	880,391
	14,278,044	(695,183)	13,582,861
Associates	700,401	-	700,401
Subsidiaries	17,968,237	-	17,968,237
Total Investments	1,152,870,483	(1,120,960)	1,167,452,611

10.1.1 Investments given as collateral

- Market Treasury Bills	24,452,006	18,468,908
- Pakistan Investment Bonds	413,365,335	160,686,611
	437,817,341	179,155,519

10.2 Credit loss allowance for diminution in value of investments

Opening balance	1,120,960	11,179,534
Reversal of impairment charged against equity instruments through FVOCI on adoption of IFRS 9	-	(10,026,787)
Impact of ECL on debt securities on adoption of IFRS 9	-	4,304
Exchange adjustments	6,323	(7,972)
Charge / (reversals)	-	305
Charge for the period / year	(104,021)	(28,424)
Reversals for the period / year	(104,021)	(28,119)
Closing Balance	1,023,262	1,120,960

Notes To The Unconsolidated Condensed Interim Financial Statements (Un-Audited)
For The Nine Months Period Ended September 30, 2025



10.3 Particulars of credit loss allowance against debt securities

		Unaudited September 30, 2025		Audited December 31, 2024	
		Outstanding amount	Credit loss allowance held	Outstanding amount	Credit loss allowance held
-----Rupees in '000-----					
Domestic					
Performing	Stage 1	1,829,099,216	2,287	1,020,131,094	4,609
Under performing	Stage 2	673,284	-	1,850,070	-
Non-performing	Stage 3				
Substandard		-	-	-	-
Doubtful		-	-	-	-
Loss		472,368	472,368	475,478	475,478
		472,368	472,368	475,478	475,478
Overseas		1,830,244,868	474,655	1,022,456,642	480,087
Performing	Stage 1	60,585,913	9,066	63,417,054	-
Under performing	Stage 2	11,383,396	539,541	8,986,614	640,873
Non-performing	Stage 3	-	-	-	-
		71,969,309	548,607	72,403,668	640,873
Total		1,902,214,177	1,023,262	1,094,860,310	1,120,960

10.4 Summarized financial information of associates and subsidiaries

Unaudited September 30, 2025						
Country of incorporation	% of interest held	Revenue	Profit / (loss) after tax	Total comprehensive income / (loss)	Assets	Liabilities
----- Rupees in '000 -----						
Associates						
Euronet Pakistan (Private) Limited (unaudited based on September 30, 2025)	Pakistan	30.00%	1,670,564	217,572	217,572	3,102,158
Adamjee Insurance Company Limited (unaudited based on June 30, 2025)	Pakistan	20.00%	33,082,955	2,738,412	4,054,421	238,578,859
Subsidiaries						
MCB Islamic Bank Limited (unaudited based on September 30, 2025)	Pakistan	100.00%	22,927,839	1,702,398	1,197,698	316,935,023
MCB Investment Management Limited (unaudited based on September 30, 2025)	Pakistan	81.42%	1,326,832	689,151	689,151	5,929,848
MCB Non-Bank Credit Organization Closed Joint Stock Company (unaudited based on September 30, 2025)	Azerbaijan	99.94%	802,864	161,544	161,544	6,792,513
MCB Exchange Company (Private) Limited (unaudited based on September 30, 2025)	Pakistan	100.00%	56,498	(25,662)	(25,662)	1,127,681
Audited December 31, 2024						
Country of incorporation	% of interest held	Revenue	Profit / (loss) after tax	Total comprehensive income / (loss)	Assets	Liabilities
----- Rupees in '000 -----						
Associates						
Euronet Pakistan (Private) Limited (unaudited based on December 31, 2024)	Pakistan	30.00%	1,910,127	321,344	334,085	2,279,467
Adamjee Insurance Company Limited (unaudited based on September 30, 2024)	Pakistan	20.00%	38,034,803	3,559,856	7,154,122	207,980,763
Subsidiaries						
MCB Islamic Bank Limited (audited based on December 31, 2024)	Pakistan	100.00%	45,874,654	4,238,672	4,820,477	307,343,628
MCB Investment Management Limited (audited based on June 30, 2024)	Pakistan	81.42%	1,841,338	861,302	861,302	3,267,731
MCB Non-Bank Credit Organization Closed Joint Stock Company (audited based on December 31, 2024)	Azerbaijan	99.94%	845,219	273,005	273,005	5,580,419
MCB Exchange Company (Private) Limited (audited based on December 31, 2024)	Pakistan	100.00%	19,300	11,025	11,025	1,113,739

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11. ADVANCES	Note	Performing		Non Performing		Total	
		Unaudited September 30, 2025	Audited December 31, 2024	Unaudited September 30, 2025	Audited December 31, 2024	Unaudited September 30, 2025	Audited December 31, 2024
		-----Rupees in '000-----					
Loans, cash credits, running finances, etc.		601,647,224	1,012,943,705	49,558,216	52,781,005	651,205,440	1,065,724,710
Bills discounted and purchased		28,980,925	28,327,243	496,012	770,213	29,476,937	29,097,456
Advances - gross		630,628,149	1,041,270,948	50,054,228	53,551,218	680,682,377	1,094,822,166
Credit loss allowance against advances	11.3	(1,773,170)	(2,400,994)	-	-	(1,773,170)	(2,400,994)
- Stage 1		(456,084)	(845,982)	-	-	(456,084)	(845,982)
- Stage 2		-	-	(38,863,656)	(41,492,020)	(38,863,656)	(41,492,020)
- Stage 3		(5,077,576)	(8,456,884)	-	-	(5,077,576)	(8,456,884)
- General Provision		(7,306,830)	(11,703,860)	(38,863,656)	(41,492,020)	(46,170,486)	(53,195,880)
Advances - net of credit loss allowance		623,321,319	1,029,567,088	11,190,572	12,059,198	634,511,891	1,041,626,286
		-----Rupees in '000-----					
		Unaudited September 30, 2025	Audited December 31, 2024	Unaudited September 30, 2025	Audited December 31, 2024	Unaudited September 30, 2025	Audited December 31, 2024
		565,798,453	969,073,725	565,798,453	969,073,725	565,798,453	969,073,725
		114,883,924	125,748,441	114,883,924	125,748,441	114,883,924	125,748,441
		680,682,377	1,094,822,166	680,682,377	1,094,822,166	680,682,377	1,094,822,166
11.1 Particulars of advances (gross)							
In local currency							
In foreign currencies							
11.2 Advances include Rs. 50,054,228 million (2024: Rs. 53,551,218 million) which have been placed under Stage 3 status as detailed below:							
Category of Classification		Note		Unaudited September 30, 2025		Audited December 31, 2024	
		Non Performing Loans	Credit loss allowance	Non Performing Loans	Credit loss allowance	Non Performing Loans	Credit loss allowance
		-----Rupees in '000-----					
Domestic							
Other Assets Especially Mentioned (OAE)							
Substandard		1,772,833	896,598	1,431,702	687,259	1,431,702	687,259
Doubtful		261,355	173,037	510,274	286,404	510,274	286,404
Loss		1,143,027	581,704	2,279,272	1,147,921	2,279,272	1,147,921
		32,791,447	32,195,035	35,068,633	34,211,855	35,068,633	34,211,855
		35,968,662	33,846,374	39,289,861	36,333,439	39,289,861	36,333,439
Overseas							
Substandard		395,512	199,489	461,349	220,855	461,349	220,855
Doubtful		152,695	77,016	429,388	214,694	429,388	214,694
Loss		13,537,359	4,740,777	13,370,600	4,723,032	13,370,600	4,723,032
		14,085,566	5,017,282	14,261,337	5,158,581	14,261,337	5,158,581
Total		50,054,228	38,863,656	53,551,218	41,492,020	53,551,218	41,492,020
		-----Rupees in '000-----					
		Unaudited September 30, 2025	Audited December 31, 2024	Unaudited September 30, 2025	Audited December 31, 2024	Unaudited September 30, 2025	Audited December 31, 2024
		565,798,453	969,073,725	565,798,453	969,073,725	565,798,453	969,073,725
		114,883,924	125,748,441	114,883,924	125,748,441	114,883,924	125,748,441
		680,682,377	1,094,822,166	680,682,377	1,094,822,166	680,682,377	1,094,822,166
11.2.1 This includes non-performing portfolio of agricultural, small enterprise and infrastructure project financing classified as "Other Assets Especially Mentioned" as per the requirements of respective Prudential							

Notes To The Unconsolidated Condensed Interim Financial Statements (Un-Audited)
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11.3 Particulars of credit loss allowance against advances

	Unaudited September 30, 2025					Audited December 31, 2024				
	Expected Credit Loss			General	Total	Expected Credit Loss			General	Total
	Stage 1	Stage 2	Stage 3			Stage 1	Stage 2	Stage 3		
	Rupees in '000									
Opening balance	2,400,994	845,982	41,492,020	8,456,884	53,195,880	-	-	41,937,130	2,624,303	44,561,433
Impact of ECL on adoption of IFRS 9	-	-	-	-	-	1,856,822	898,536	1,592,047	1,785,938	6,133,343
Exchange adjustments	(7,215)	-	27,600	-	20,385	64,427	-	(8,568)	-	55,859
Charge for the period / year	641,226	233,906	2,340,094	-	3,215,226	1,115,853	563,636	4,238,357	4,046,643	9,964,489
Reversal for the period / year	(1,261,835)	(623,804)	(3,397,010)	(3,379,308)	(8,661,957)	(636,108)	(616,190)	(3,954,485)	-	(5,206,783)
	(620,609)	(389,898)	(1,056,916)	(3,379,308)	(5,446,731)	479,745	(52,554)	283,872	4,046,643	4,757,706
Amounts written off	-	-	(56,225)	-	(56,225)	-	-	(1,120,526)	-	(1,120,526)
Amounts charged off	-	-	(1,542,823)	-	(1,542,823)	-	-	(1,191,935)	-	(1,191,935)
Closing balance	1,773,170	456,084	38,863,656	5,077,576	46,170,486	2,400,994	845,982	41,492,020	8,456,884	53,195,880

11.3.1 An analysis of changes in credit loss allowance in relation to loans & advances of the Bank is as follows:

	Unaudited September 30, 2025					Audited December 31, 2024				
	Expected Credit Loss			General	Total	Expected Credit Loss			General	Total
	Stage 1	Stage 2	Stage 3			Stage 1	Stage 2	Stage 3		
	-----Rupees in '000-----									
Opening balance	2,400,994	845,982	41,492,020	8,456,884	53,195,880	-	-	41,937,130	2,624,303	44,561,433
Impact of ECL on adoption of IFRS 9	-	-	-	-	-	1,856,822	898,536	1,592,047	1,785,938	6,133,343
Opening balance after adoption of IFRS 9	2,400,994	845,982	41,492,020	8,456,884	53,195,880	1,856,822	898,536	43,529,177	4,410,241	50,694,776
Exchange adjustments	(7,215)	-	27,600	-	20,385	64,427	-	(8,568)	-	55,859
New Advances	205,950	49,611	56,228	264,452	576,241	304,693	217,927	92,724	1,149,557	1,764,901
Advances derecognized or repaid	(96,093)	(41,481)	(1,789,746)	(321,905)	(2,249,225)	(122,979)	(115,448)	(959,238)	(789,959)	(1,987,624)
Transfer to stage 1	320,411	(305,851)	(14,560)	(572,147)	(572,147)	312,041	(306,889)	(5,152)	(590,925)	(590,925)
Transfer to stage 2	(17,603)	33,523	(15,920)	177,733	177,733	(28,325)	117,148	(88,823)	291,604	291,604
Transfer to stage 3	(5,618)	(53,138)	58,756	(2,182)	(2,182)	(11,396)	(54,411)	65,807	(147,230)	(147,230)
	407,047	(317,336)	(1,705,242)	(454,049)	(2,069,580)	454,034	(141,673)	(894,682)	(86,953)	(669,274)
Amounts written off	-	-	(56,225)	-	(56,225)	-	-	(1,120,526)	-	(1,120,526)
Amounts charged off	-	-	(1,542,823)	-	(1,542,823)	-	-	(1,191,935)	-	(1,191,935)
Changes in risk parameters	(1,027,656)	(72,562)	648,326	(2,925,259)	(3,377,151)	25,711	89,119	1,178,554	4,133,596	5,426,980
Closing balance	1,773,170	456,084	38,863,656	5,077,576	46,170,486	2,400,994	845,982	41,492,020	8,456,884	53,195,880

11.3.2 Category of Classification

Domestic		Unaudited September 30, 2025		Audited December 31, 2024	
		Outstanding amount	Credit loss allowance Held	Outstanding amount	Credit loss allowance Held
		Rupees in '000-----			
Performing	Stage 1	569,116,353	1,625,544	973,808,984	2,150,169
Under performing	Stage 2	16,684,960	322,746	21,563,674	433,719
Non-performing	Stage 3				
Other Assets Especially Mentioned		1,772,833	896,598	1,431,702	687,259
Substandard		261,355	173,037	510,274	286,404
Doubtful		1,143,027	581,704	2,279,272	1,147,921
Loss		32,791,447	32,195,035	35,068,633	34,211,855
		35,968,662	33,846,374	39,289,881	36,333,439
General Provision		-	4,577,121	-	8,232,386
		621,769,975	40,371,785	1,034,662,539	47,149,713
Overseas					
Performing	Stage 1	36,498,081	147,626	35,183,207	250,825
Under performing	Stage 2	8,328,755	133,338	10,715,083	412,263
Non-performing	Stage 3				
Substandard		395,512	199,489	461,349	220,855
Doubtful		152,695	77,016	429,388	214,694
Loss		13,537,359	4,740,777	13,370,600	4,723,032
		14,085,566	5,017,282	14,261,337	5,158,581
General Provision		-	500,455	-	224,498
		58,912,402	5,798,701	60,159,627	6,046,167
Total		680,682,377	46,170,486	1,094,822,166	53,195,880

11.3.3 State Bank of Pakistan vide BSD Circular No. 2 dated January 27, 2009, BSD Circular No. 10 dated October 20, 2009, BSD Circular No. 02 of 2010 dated June 03, 2010 and BSD Circular No.1 of 2011 dated October 21, 2011 has allowed benefit of Forced Sale Value (FSV) of Plant & Machinery under charge, pledged stock and mortgaged residential, commercial & industrial properties (land and building only) held as collateral against Non Performing Loans (NPLs) for five years from the date of classification. However, management has not taken the FSV benefit in calculation of specific provision.

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12. PROPERTY AND EQUIPMENT

Note	Unaudited September 30, 2025	Audited December 31, 2024
	Rupees in '000-----	
12.1	7,762,215	4,300,760
	80,129,982	78,393,583
	87,892,197	82,694,343

12.1 Capital work-in-progress

Civil works	3,492,539	2,558,070
Equipment	27,607	56,108
Advance payment - Suppliers and Property Acquisition	4,227,639	1,685,317
Others	14,430	1,265
	7,762,215	4,300,760

Unaudited Nine Months Period ended September 30, 2025	Unaudited Nine Months Period ended September 30, 2024
Rupees in '000-----	

12.2 Additions to property and equipment

The following additions have been made to property and equipment during the period:		
Capital work-in-progress - net of transferred out for capitalization	3,461,455	1,947,448

Property and equipment

Building on freehold land	692,111	331,606
Building on leasehold land	117,617	2,881
Freehold land	1,061,139	-
Leasehold land	9,145	-
Electrical office and computer equipment	2,165,568	2,721,055
Furniture and fixture	245,008	296,838
Leasehold Improvements	919,233	790,835
Vehicles	1,198,605	638,432
	6,408,426	4,781,647
	9,869,881	6,729,095

12.3 Disposal of property and equipment

The net book value of property and equipment disposed off during the period is as follows:		
Leasehold land	1,254,922	-
Freehold land	92,039	13,240
Vehicles	43,822	26,704
Furniture and fixture	2,776	942
Electrical office and computer equipment	11,978	16,005
Building on leasehold land	21,963	-
	1,427,500	56,891

Note	Unaudited September 30, 2025	Audited December 31, 2024
	Rupees in '000-----	
13.1	6,911,955	6,045,346

13. RIGHT-OF-USE ASSETS

Right-of-use assets		
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13.1 At January 1,

Unaudited September 30, 2025			Audited December 31, 2024		
Buildings	Others	Total	Buildings	Others	Total
Rupees in '000-----					
12,441,274	-	12,441,274	11,457,135	-	11,457,135
(6,395,928)	-	(6,395,928)	(5,579,270)	-	(5,579,270)
6,045,346	-	6,045,346	5,877,865	-	5,877,865
2,197,392	-	2,197,392	1,952,331	-	1,952,331
(62,027)	-	(62,027)	(101,228)	-	(101,228)
6,855	-	6,855	11,644	-	11,644
(1,275,611)	-	(1,275,611)	(1,695,266)	-	(1,695,266)
6,911,955	-	6,911,955	6,045,346	-	6,045,346

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Note	Unaudited September 30, 2025	Audited December 31, 2024
	-----Rupees in '000-----	
14. INTANGIBLE ASSETS		
Computer software	665,293	918,862
Capital work-in-progress	656,140	395,281
	1,321,433	1,314,143
	Unaudited Nine Months Period ended September 30, 2025	Unaudited Nine Months Period ended September 30, 2024
	-----Rupees in '000-----	
14.1 Additions to intangible assets		
The following additions have been made to intangible assets during the period:		
Computer software	159,720	885,191
Capital work-in-progress - net of transferred out for capitalization	260,859	-
	420,579	885,191
	Unaudited September 30, 2025	Audited December 31, 2024
	-----Rupees in '000-----	
15. OTHER ASSETS		
Income / mark-up accrued in local currency	58,669,242	53,058,018
Income / mark-up accrued in foreign currencies	1,321,475	904,108
Advances, deposits, advance rent and other prepayments	20,394,325	9,440,982
Non-banking assets acquired in satisfaction of claims	1,267,239	1,380,837
Branch adjustment account	296,565	-
Mark to market gain on forward foreign exchange contracts	1,000,297	1,588,049
Mark to market gain on forward contracts of government securities	-	2,096,975
Unrealized gain on derivative financial instruments	127,124	157,610
Acceptances	33,300,932	34,343,175
Receivable from the pension fund	14,526,556	13,336,849
Clearing and settlement accounts	36,627,313	25,743,659
Deferred cost on staff loans	6,473,410	6,112,869
Claims receivable against fraud and forgeries	640,892	598,183
Others	4,498,568	6,489,863
	179,143,938	155,251,177
Less: Credit loss allowance held against other assets	3,648,737	3,610,740
Other Assets net of credit loss allowance	175,495,201	151,640,437
Surplus on revaluation of non-banking assets acquired in satisfaction of claims	511,407	561,141
Other Assets - total	176,006,608	152,201,578
15.1 Credit loss allowance held against other assets		
Non banking assets acquired in satisfaction of claims	40,091	40,091
Claims receivable against fraud and forgeries	640,892	598,183
Mark-up accrued	75,040	99,361
Others	2,892,714	2,873,105
	3,648,737	3,610,740

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	Unaudited September 30, 2025	Audited December 31, 2024
	-----Rupees in '000-----	
15.1.1 Movement in credit loss allowance held against other assets		
Opening balance	3,610,740	3,370,145
Impact of ECL on adoption of IFRS 9	-	123,113
Charge for the period / year	50,141	193,068
Reversal for the period / year	(25,767)	(58,447)
	24,374	134,621
Amounts written off	(250)	(521)
Exchange and other adjustments	13,873	(16,618)
Closing balance	3,648,737	3,610,740
16. CONTINGENT ASSETS		
There were no contingent assets of the Bank as at September 30, 2025 (2024: Nil).		
17. BILLS PAYABLE		
In Pakistan	10,908,790	41,801,315
Outside Pakistan	397,835	26,143
	11,306,625	41,827,458
18. BORROWINGS		
Secured		
Borrowings from State Bank of Pakistan		
Under export refinance scheme	30,849,080	40,524,304
Under long term financing facility	12,778,938	15,598,591
Under renewable energy performance platform	1,820,101	2,121,916
Under temporary economic refinance facility	23,555,884	25,839,999
Under financing facility for storage of agricultural produce	146,304	176,755
Under refinance and credit guarantee scheme for Women Entrepreneurs	3,551	4,567
	69,153,858	84,266,132
Repurchase agreement borrowings	436,161,111	179,227,580
Total secured	505,314,969	263,493,712
Unsecured		
Call borrowings	511,555	527,950
Overdrawn nostro accounts	3,537,181	4,302,864
Borrowings from other financial institutions	1,395,150	-
Others	162,286	162,286
Total unsecured	5,606,172	4,993,100
	510,921,141	268,486,812

[illegible]

	Note	Unaudited September 30, 2025	Audited December 31, 2024
		-----Rupees in '000-----	
21. DEFERRED TAX LIABILITIES - NET			
Taxable Temporary Differences on			
- Surplus on revaluation of property and equipment		3,568,436	3,681,236
- Surplus on revaluation of non-banking assets		265,932	291,793
- Accelerated tax depreciation		4,102,364	4,115,762
- Receivable from pension fund		7,553,809	6,935,161
- Surplus on revaluation of investments		24,182,251	8,052,010
- Business combination		705,218	705,218
		40,378,010	23,781,180
Deductible Temporary Differences on			
- Leases (net)		(2,295,938)	-
- Credit loss allowance against financial assets		(4,474,751)	(7,143,421)
		33,607,321	16,637,759
		Unaudited September 30, 2025	Audited December 31, 2024
		-----Rupees in '000-----	
22. OTHER LIABILITIES			
Mark-up / return / interest payable in local currency		15,867,351	37,547,920
Mark-up / return / interest payable in foreign currencies		422,079	512,636
Unearned commission and income on bills discounted		3,239,748	2,630,291
Accrued expenses		7,714,692	9,300,306
Current taxation (provisions less payments)		5,099,947	12,546,312
Workers Welfare Fund	22.1	17,928,639	16,178,985
Acceptances	15	33,300,932	34,343,175
Unclaimed / dividends payable		3,016,918	2,746,424
Mark to market loss on forward foreign exchange contracts		782,767	912,461
Unrealised loss on derivative financial instruments		127,124	157,610
Branch adjustment account		-	129,455
Provision for employees' compensated absences		1,326,081	1,249,500
Provision for post retirement medical benefits		2,319,417	2,169,019
Provision for employees' contributory benevolent scheme		135,645	142,549
Insurance payable against consumer assets		31,817	30,428
Unclaimed balances		478,440	395,575
Duties and taxes payable		3,649,523	2,712,028
Credit loss allowance against off-balance sheet obligations	22.2	1,629,573	1,459,096
Security deposits against lease		4,495,278	3,075,992
Clearing and settlement accounts		27,214,459	38,081,228
Others		9,249,640	8,008,731
		138,030,070	174,329,721
22.1 The Supreme Court of Pakistan vide its order dated November 10, 2016 has held that the amendments made in the law introduced by the Federal Government for the levy of Workers Welfare Fund were not lawful. The Federal Board of Revenue has filed review petitions against this order which are currently pending.			
Legal advice obtained on the matter indicates that consequent to filing of these review petitions the judgment may not currently be treated as conclusive. Accordingly, the Bank maintained its provision in respect of WWF.			

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22.2 An analysis of changes in credit loss allowance against off-balance sheet obligations is as follows:

	Note	Unaudited September 30, 2025	Audited December 31, 2024
-----Rupees in '000-----			
Opening balance		1,459,096	78,807
Impact of ECL on adoption of IFRS 9		-	1,595,511
Exchange adjustment		(6,087)	1,606
Charge for the period / year		307,359	286,777
Reversal for the period / year		(130,795)	(503,605)
		176,564	(216,828)
Closing balance		1,629,573	1,459,096
23. RESERVES			
Share premium		23,751,114	23,751,114
Non - distributable capital reserve - gain on bargain purchase option	23.1	908,317	908,317
Exchange translation reserve		8,967,063	9,030,207
Statutory reserve	23.2	56,749,934	52,640,181
General reserve		18,600,000	18,600,000
		108,976,428	104,929,819

23.1 Under IFRS 3 a bargain purchase represents an economic gain which should be immediately recognized by the acquirer as income. However, the amount of bargain purchase gain has not been taken to the profit and loss account as the SBP, through its letter BPRD(R&PD)/2017/14330 dated June 13, 2017 recommended that the amount of gain may be routed directly into equity as a Non-distributable Capital Reserve (NCR). The NCR may become available for distribution through a stock dividend only with prior approval of the SBP. The Bank, before distribution of the gain as a stock dividend, may adjust any subsequent provisions / deficit, assessed by the Bank or recommended by the Banking Inspection Department of SBP, in the acquired assets and liabilities of NIB Bank Limited against the NCR.

23.2 Statutory reserve represents amount set aside as per the requirements of section 21 of the Banking Companies Ordinance, 1962.

24. SURPLUS ON REVALUATION OF ASSETS

	Note	Unaudited September 30, 2025	Audited December 31, 2024
-----Rupees in '000-----			
Surplus / (deficit) on revaluation of			
- Securities measured at FVOCI - Debt securities	10.1	24,032,121	3,861,075
- Securities measured at FVOCI - Equity securities	10.1	22,472,210	11,623,556
- Property and equipment		38,218,770	39,032,404
- Non-banking assets acquired in satisfaction of claims	15	511,407	561,141
		85,234,508	55,078,176
Deferred tax on (surplus) / deficit on revaluation of:			
- Securities measured at FVOCI - Debt securities	21	(12,496,703)	(2,007,760)
- Securities measured at FVOCI - Equity securities	21	(11,685,548)	(6,044,250)
- Property and equipment	21	(3,568,436)	(3,681,236)
- Non-banking assets acquired in satisfaction of claims	21	(265,932)	(291,793)
		(28,016,619)	(12,025,039)
		57,217,889	43,053,137

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25. CONTINGENCIES AND COMMITMENTS

Note	Unaudited September 30, 2025	Audited December 31, 2024
-----Rupees in '000-----		
25.1	256,067,635	245,965,320
25.2	536,162,215	735,379,420
25.3	35,937,025	28,432,693
	828,166,875	1,009,777,433
25.1 Guarantees:		
Financial guarantees	166,621,904	151,784,648
Performance guarantees	86,104,762	91,752,480
Other guarantees	3,340,969	2,428,192
	256,067,635	245,965,320
25.2 Commitments:		
Documentary credits and short-term trade-related transactions		
- letters of credit	303,432,580	261,162,111
Commitments in respect of:		
- forward foreign exchange contracts	214,681,955	157,415,286
- forward government securities transactions	4,265,795	301,115,690
- derivatives (notional)	11,463,260	12,927,274
Commitments for acquisition of:		
- property and equipment	1,681,764	2,164,870
- intangible assets	636,861	594,189
	536,162,215	735,379,420
25.2.1 Commitments in respect of forward foreign exchange contracts		
Purchase	113,510,123	71,498,197
Sale	101,171,832	85,917,089
	214,681,955	157,415,286
25.2.2 Commitments in respect of forward government securities transactions		
Purchase	2,792,465	301,115,690
Sale	1,473,330	-
	4,265,795	301,115,690
25.2.3 Commitments in respect of derivatives		
FX options (notional)		
Purchase	5,731,630	6,463,637
Sale	5,731,630	6,463,637
	11,463,260	12,927,274
	11,463,260	12,927,274

25.2.4 The Bank makes commitments to extend credit in the normal course of its business but these being revocable commitments do not attract any significant penalty or expense if the facility is unilaterally withdrawn.

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	Note	Unaudited September 30, 2025	Audited December 31, 2024
		-----Rupees in '000-----	
25.3 Other contingent liabilities			
Claims against the Bank not acknowledged as debts	25.3.1	35,937,025	28,432,693
25.3.1	These mainly represent counter claims by borrowers for damages and other claims relating to banking transactions. Based on legal advice and / or internal assessments, management is confident that the matters will be decided in the Bank's favour and the possibility of any adverse outcome is remote. Accordingly, no provision has been made in these unconsolidated condensed interim financial statements.		
25.4 Taxation			
	For assessment year 1999-2000 through tax year 2024, the tax department disputed Bank's treatment on certain issues, where the Bank's appeals are pending at various appellate forums, entailing an additional tax liability of Rs. 2,632.390 million (2024: Rs. 2,632.390 million). Such issues inter alia principally include disallowance of expenses for non-deduction of withholding tax and non availability of underlying records, provision for non performing loans, attribution of expenses to heads of income other than income from business and disallowance of credit for taxes paid in advance / deducted at source.		
	The Bank has filed appeals which are pending at various appellate forums. In addition, certain decisions made in favour of the Bank are being contested by the department at higher forums. No provision has been made in these unconsolidated condensed interim financial statements regarding the aforesaid additional tax demand and already issued favourable decisions where the department is in appeal, as the management is of the view that the issues will be decided in the Bank's favour as and when these are taken up by the Appellate Authorities.		
25.5 Amortization of goodwill and other intangibles amounting to Rs 28.08 billion of Ex. NIB			
	Issue of goodwill and other related assets amortization for few years has been assessed in Bank's favour at appellate forums, however, the tax department has filed appeal against these decisions. The management has not recorded any tax benefit because the issue has not attained finality.		

26. DERIVATIVE INSTRUMENTS

	Unaudited September 30, 2025					
	Cross Currency Swaps		Interest Rate Swaps		FX Options	
	Notional Principal	Mark to market gain / loss	Notional Principal	Mark to market gain / loss	Notional Principal	Mark to market gain / loss
	-----Rupee s in '000-----					
Total						
Hedging	-	-	-	-	5,731,630	127,124
Market Making	-	-	-	-	5,731,630	(127,124)
	Audited December 31, 2024					
	-----Rupee s in '000-----					
Total						
Hedging	-	-	-	-	6,463,637	157,610
Market Making	-	-	-	-	6,463,637	(157,610)

Notes To The Unconsolidated Condensed Interim Financial Statements (Un-Audited)
For The Nine Months Period Ended September 30, 2025



	Note	Unaudited Nine Months Period ended September 30, 2025	Unaudited Nine Months Period ended September 30, 2024
		-----Rupees in '000----- (Restated)	
27. MARK-UP / RETURN / INTEREST EARNED			
Loans and advances		60,449,708	83,834,568
Investments		156,088,600	192,271,899
Lendings to financial institutions		3,158,292	6,091,019
Balances with banks		1,058,759	1,705,748
		220,755,359	283,903,234
27.1 Interest income recognised on:			
Financial assets measured at amortised cost		65,677,813	92,084,074
Financial assets measured at FVOCI		151,868,120	184,233,608
Financial assets measured at FVTPL		3,209,426	7,585,552
		220,755,359	283,903,234
28. MARK-UP / RETURN / INTEREST EXPENSED			
Deposits		72,282,743	137,680,909
Borrowings		38,260,492	26,732,400
Cost of foreign currency swaps against foreign currency deposits / borrowings		180,269	2,989,337
Finance charges on lease liability against right-of-use assets		1,227,730	1,028,753
		111,951,234	168,431,399
		Unaudited Nine Months Period ended September 30, 2025	Unaudited Nine Months Period ended September 30, 2024
		-----Rupees in '000-----	
29. FEE & COMMISSION INCOME			
Branch banking customer fees		3,544,622	3,102,313
Consumer finance related fees		589,956	513,290
Card related fees (debit and credit cards)		6,853,033	5,805,715
Credit related fees		562,422	566,470
Investment banking fee		100,763	127,534
Commission on trade		2,261,380	2,725,555
Commission on guarantees		493,222	801,637
Commission on cash management		783,603	757,742
Commission on remittances including home remittances		(2,899,154)	732,290
Commission on bancassurance		784,121	550,792
Rent on lockers		227,589	175,644
Commission on utility bills		78,559	77,821
Commission on investments services		457,790	344,248
Others		141,921	147,741
		13,979,827	16,428,792
30. GAIN / (LOSS) ON SECURITIES			
Realised	30.1	214,413	148,782
Unrealised - Measured at FVTPL	10.1	275,344	(38,915)
		489,757	109,867
30.1 Realised (loss) / gain on:			
Federal Government Securities		(87,404)	116,184
Non Government Debt Securities		31,079	6,703
Shares		270,738	25,895
		214,413	148,782
30.2 Realised (loss) / gain on:			
Financial assets measured at FVTPL			
Designated upon initial recognition		118,050	67,641
Mandatorily measured at FVTPL		-	-
		118,050	67,641
Financial assets measured at FVOCI		96,363	81,141
		96,363	81,141
		214,413	148,782

Notes To The Unconsolidated Condensed Interim Financial Statements (Un-Audited)
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31. OTHER INCOME

Rent on property
Gain on termination of lease liability against right of use assets
Gain on sale of property and equipment - net
Gain on sale of non-banking assets acquired in satisfaction of claims - net

Unaudited Nine Months Period ended September 30, 2025	Unaudited Nine Months Period ended September 30, 2024
-----Rupees in '000-----	
148,157	105,336
43,443	68,213
318,029	170,329
-	42,500
509,629	386,378
Unaudited Nine Months Period ended September 30, 2025	Unaudited Nine Months Period ended September 30, 2024
-----Rupees in '000----- (Restated)	

32. OPERATING EXPENSES

Total compensation expense
Property expense

Rent and taxes
Insurance
Utilities cost
Fuel expense generators
Security (including guards)
Repair and maintenance (including janitorial charges)
Depreciation on right-of-use assets
Depreciation

Information technology expenses

Software maintenance
Hardware maintenance
Depreciation
Amortization
Network charges
Insurance

Other operating expenses

Directors' fees and allowances
Legal and professional charges
Outsourced services costs
Travelling and conveyance
NIFT clearing charges
Depreciation
Depreciation on non-banking assets acquired in satisfaction of claims
Training and development
Postage and courier charges
Communication
Stationery and printing
Marketing, advertisement & publicity
Donations
Auditors' remuneration
Cash transportation charges
Repair and maintenance
Subscription
Entertainment
Remittance charges
Brokerage expenses
Card related expenses
CNIC verification charges
Insurance
Others

22,730,578	19,387,218
283,052	280,100
20,387	19,623
1,762,350	2,123,776
659,099	755,049
1,757,960	1,660,023
977,569	896,223
1,275,611	1,139,394
931,396	820,129
7,667,424	7,694,317
1,728,780	1,421,921
266,626	250,306
1,140,831	955,644
412,910	431,705
407,406	459,373
8,968	5,500
3,965,521	3,524,449
44,180	39,080
319,011	303,847
876,924	799,985
496,532	446,729
212,067	164,193
1,167,123	988,646
12,332	14,007
98,363	57,525
225,757	233,009
1,969,048	1,517,066
842,750	914,827
2,219,544	994,195
-	10,100
77,693	65,146
839,773	895,375
637,303	595,260
32,561	27,772
364,285	304,856
242,284	191,183
45,994	40,862
2,977,600	2,659,804
242,709	305,833
1,935,824	1,732,282
522,964	391,398
16,402,621	13,692,980
50,766,144	44,298,964

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33. OTHER CHARGES

Penalties of State Bank of Pakistan
VAT & National Building tax & Crop Insurance Levy
Education cess

34. CREDIT LOSS ALLOWANCE AND WRITE OFFS - NET

Credit loss allowance / (reversal) against balance with other banks
Reversal of credit loss allowance against cash and balances with treasury banks
Reversal of credit loss allowance for diminution in value of investments
(Reversal) / credit loss allowance against loans and advances
Credit loss allowance / (reversal) against lendings to financial institutions
Credit loss allowance against off balance sheet items
Credit loss allowance / (reversal) against other assets
Recovery of written off / charged off bad debts

35. TAXATION

Current
Prior years
Deferred

36. BASIC AND DILUTED EARNINGS PER SHARE

Profit after tax

Weighted average number of ordinary shares

Basic and diluted earnings per share

Note	Unaudited Nine Months Period ended September 30, 2025	Unaudited Nine Months Period ended September 30, 2024
-----Rupees in '000-----		
	130,919	82,678
	133,437	172,610
	106,194	93,119
	370,550	348,407
	181,987	(35,588)
	(179,904)	(25,551)
10.2	(104,021)	(658)
11.3	(5,446,731)	861,998
	60	(15,102)
	176,564	67,715
15.1.1	24,374	(36,542)
	(196,702)	(150,894)
	(5,544,373)	665,378
	43,370,870	47,582,026
	2,174,994	-
	839,320	(922,422)
	46,385,184	46,659,604

-----Rupees in '000-----

41,097,529 48,450,548

-----Number-----

1,185,060,006 1,185,060,006

-----Rupees-----

34.68 40.88

Notes To The Unconsolidated Condensed Interim Financial Statements (Un-Audited)
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37. FAIR VALUE MEASUREMENTS

The fair value of quoted securities other than those classified as amortised cost, is based on quoted market price. Quoted debt securities classified as amortised cost are carried at cost. The fair value of unquoted equity securities, other than investments in associates and subsidiary, is determined on the basis of valuation methodologies.

Fair value of unquoted debt securities, fixed term loans, other assets, other liabilities, fixed term deposits and borrowings cannot be calculated with sufficient reliability due to absence of current and active market for such assets and liabilities and reliable data regarding market rates for similar instruments.

In the opinion of the management, the fair value of the remaining financial assets and financial liabilities are not significantly different from their carrying values since these are either short-term in nature or, in the case of customer loans and deposits, are frequently repriced.

37.1 Fair value of financial assets

The Bank measures fair values using the following fair value hierarchy that reflects the significance of the inputs used in making the measurements:

- Level 1: Fair value measurements using quoted prices (unadjusted) in active markets for identical assets or liabilities. Financial instruments included in Level 1 comprise of investments in listed ordinary shares.
- Level 2: Fair value measurements using inputs other than quoted prices included within Level 1 that are observable for the assets or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices). Financial instruments included in Level 2 comprise of Sukuk Bonds, Pakistan Investment Bonds, Market Treasury Bills, Mutual Fund units, Term Finance certificates, FX options, Cross Currency Swaps, Interest Rate Swaps and Forward Exchange Contracts.
- Level 3: Fair value measurements using input for the asset or liability that are not based on observable market data (i.e. unobservable inputs). Financial instruments included in Level 3 comprise of investments in unquoted equity investments.

37.2 Fair value of non-financial assets

Certain categories of property and equipment (land and buildings) and non banking assets acquired in satisfaction of claims are carried at revalued amounts determined by professional valuers based on their assessment of the market values. The valuations are conducted by the valuation experts appointed by the Bank which are also on the panel of the State Bank of Pakistan.

37.3 The table below analyses financial instruments measured at the end of the reporting period by the level in the fair value hierarchy into which the fair value measurement is categorised:

Unaudited September 30, 2025				
Carrying / Notional Value	Level 1	Level 2	Level 3	Total
-----Rupee s in '000-----				
1,844,858,807	-	1,844,858,807	-	1,844,858,807
66,797,090	62,071,673	236,644	4,488,773	66,797,090
8,691,562	-	8,691,562	-	8,691,562
54,528,246	-	54,528,246	-	54,528,246
35,851,898	-	-	-	-
64,829,534	-	64,829,534	-	64,829,534
1,738,555	-	1,738,555	-	1,738,555
113,510,123	-	630,759	-	630,759
101,171,832	-	848,289	-	848,289
5,731,630	-	127,124	-	127,124
5,731,630	-	127,124	-	127,124

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Audited December 31, 2024					
	Carrying / Notional Value	Level 1	Level 2	Level 3	Total
	-----Rupee s in '000-----				
On balance sheet financial instruments					
Financial assets - measured at fair value					
Investments					
Federal Government Securities	1,016,058,323	-	1,016,058,323	-	1,016,058,323
Shares and units	49,810,066	49,708,452	101,614	-	49,810,066
Non-Government Debt Securities	9,807,129	-	9,807,129	-	9,807,129
Foreign Securities	58,121,060	-	58,121,060	-	58,121,060
Financial assets - disclosed but not measured at fair value					
Investments (amortized cost, unquoted ordinary shares, subsidiaries and associates)	33,656,033	-	-	-	-
Non - Financial Assets measured at fair value					
Property and equipment (land and buildings)	64,861,626	-	64,861,626	-	64,861,626
Non-banking assets	1,901,887	-	1,901,887	-	1,901,887
Off-balance sheet financial instruments - measured at fair value					
Forward purchase of foreign exchange	71,498,197	-	726,974	-	726,974
Forward sale of foreign exchange	85,917,089	-	1,402,562	-	1,402,562
Forward purchase of government securities	301,115,690	-	2,096,975	-	2,096,975
Derivatives purchase	6,463,637	-	157,610	-	157,610
Derivatives sale	6,463,637	-	157,610	-	157,610

37.4 The Bank's policy is to recognise transfers into and out of the different fair value hierarchy levels at the date the event or change in circumstances that caused the transfer occurred. There were no transfers between Levels 1 and 2 during the period.

37.5 Valuation techniques used in determination of fair valuation of financial instruments within Level 2 and Level 3

Item	Valuation approach and input used
Federal Government securities	The fair values of Treasury Bills and fixed rate Pakistan Investments Bonds are determined using the PKRV rates while floating rate Pakistan Investments Bonds are revalued using PKFRV rates. The fair values of foreign currency denominated GoP Eurobonds are determined on the basis of rates taken from Bloomberg.
Term Finance and Bonds	Investments in debt securities (comprising term finance certificates, sukuks, bonds and any other security issued by a company or a body corporate for the purpose of raising funds in the form of redeemable capital) are valued on the basis of the rates announced by the Mutual Funds Association of Pakistan (MUFAP) in accordance with the methodology prescribed by the Securities and Exchange Commission of Pakistan.
Foreign Government Debt Securities	The fair values of Foreign Government debt securities are determined on the basis of rates taken from Bloomberg.
Foreign exchange contracts	The valuation has been determined by interpolating the mark-to-market currency rates announced by the State Bank of Pakistan.
Derivatives	The fair values of derivatives which are not quoted in active markets are determined by using valuation techniques. The valuation techniques take into account the relevant underlying parameters including foreign currency involved, interest rates, yield curves, volatilities, contracts duration etc.
Unquoted equity investments	The fair value of unquoted equity investments is determined using the discounted cash flow (DCF) method, based on the investee company's projected cash flows. In cases where such projections are not available, the Bank estimates fair value as the lower of the investment's cost or its break-up value.
Mutual Funds	Units of mutual funds are valued using the Net Asset Value (NAV) announced by the Mutual Funds Association of Pakistan (MUFAP).



Item	Valuation approach and input used
Property and equipment (land and building) & Non-banking assets acquired in satisfaction of claims	Land, buildings and non-banking assets acquired in satisfaction of claims are revalued on a periodic basis using valuation experts. The valuation experts used a market based approach to arrive at the fair value of the Bank's properties. The market approach used prices and other relevant information generated by market transactions involving identical, comparable or similar properties. These values are adjusted to reflect the current condition of the properties. The effect of changes in the unobservable inputs used in the valuations cannot be determined with certainty accordingly a qualitative disclosure of sensitivity has not been presented in these unconsolidated condensed interim financial statements.

The following table summarises the quantitative information about the significant unobservable inputs used in Level 3 fair value measurements of investment in unquoted equity securities.

Description	Valuation technique	Unobservable inputs*	Discount rate	Relationship of unobservable inputs to fair value
Unquoted equity investments	DCF method	Discount rate	20.13%	Increase / decrease discount rate by 1% with all other variables held constant, would decrease / increase the fair value by Rs. 317.402 million and Rs 375.459 million respectively.
		Terminal growth rate	4% - 11%	Increase / decrease in terminal growth factor rate by 1% with all other variables held constant, would increase / decrease the fair value by Rs. 270.358 million and Rs. 229.017 million respectively.

* There were no significant inter-relationships between unobservable inputs that materially affect fair values.

The following table shows reconciliation of investments Level 3 fair value movement:

	Unaudited September 30, 2025	Audited December 31, 2024
-----Rupees in '000-----		
Opening balance	3,899,015	1,404,534
Impact of fair valuation on adoption of IFRS 9	-	2,494,481
Opening balance as at January 01, 2025 - Restated	3,899,015	3,899,015
Remeasurement recognised in OCI	589,758	-
Closing balance	4,488,773	3,899,015



Unaudited Nine Months Period ended September 30, 2025									
	Retail Banking	Consumer banking	Corporate Banking	Treasury	International Banking	Others	Sub-total	Eliminations	Total
Rupees in '000-----									
Statement of Profit & Loss Account									
Net mark-up / return / profit	(61,231,247)	4,904,454	39,595,491	119,308,494	6,226,933	-	108,804,125	-	108,804,125
Inter segment revenue - net	135,449,511	(2,853,212)	(32,431,933)	(107,006,724)	(147,826)	6,990,184	-	-	-
Non mark-up / return / interest income	11,609,145	2,500,044	4,453,176	5,885,926	1,766,881	(194,609)	26,020,563	-	26,020,563
Total Income	85,827,409	4,551,286	11,616,734	18,187,696	7,845,988	6,795,575	134,824,688	-	134,824,688
Segment direct expenses	31,979,200	2,130,882	2,836,978	600,466	2,402,547	12,936,275	52,886,348	-	52,886,348
Inter segment expense allocation	-	-	-	-	-	-	-	-	-
Total expenses	31,979,200	2,130,882	2,836,978	600,466	2,402,547	12,936,275	52,886,348	-	52,886,348
Credit loss allowance and write offs - net	1,570,841	101,699	(504,678)	-	(434,732)	(6,277,503)	(5,544,373)	-	(5,544,373)
Profit before tax	52,277,368	2,316,705	9,284,434	17,587,230	5,878,173	136,803	87,482,713	-	87,482,713
Statement of Financial Position									
Cash & Bank balances	70,822,827	109,655	324,840	97,030,704	37,590,365	-	205,878,391	-	205,878,391
Investments	-	-	9,411,889	1,929,466,206	71,734,954	114,554	2,010,727,603	-	2,010,727,603
Net inter segment lending	1,738,731,284	-	-	-	-	329,027,964	2,067,759,248	(2,067,759,248)	-
Lendings to financial institutions	-	-	-	3,008,700	106,511,835	-	109,520,535	-	109,520,535
Advances - performing / underperforming	51,129,373	45,524,371	487,199,279	-	44,545,872	(5,077,576)	623,321,319	-	623,321,319
- non performing	114,936	142,358	759,225	-	9,088,284	1,105,769	11,190,572	-	11,190,572
Others	59,670,415	3,631,390	60,093,378	47,841,579	3,220,348	97,675,083	272,132,193	-	272,132,193
Total Assets	1,920,468,835	49,407,774	557,788,611	2,077,347,189	272,671,658	422,845,794	5,300,529,861	(2,067,759,248)	3,232,770,613
Borrowings	2,243,869	37,409	67,034,864	438,768,838	2,836,161	-	510,921,141	-	510,921,141
Deposits and other accounts	1,901,215,721	-	100,490,140	-	229,951,631	-	2,231,657,492	-	2,231,657,492
Net inter segment borrowing	-	42,016,854	354,712,347	1,635,543,164	35,486,883	-	2,067,759,248	(2,067,759,248)	-
Others	17,009,245	7,353,511	35,551,260	3,035,187	4,396,983	126,425,325	193,771,511	-	193,771,511
Total liabilities	1,920,468,835	49,407,774	557,788,611	2,077,347,189	272,671,658	126,425,325	5,004,109,392	(2,067,759,248)	2,936,350,144
Equity	-	-	-	-	-	296,420,469	296,420,469	-	296,420,469
Total Equity and liabilities	1,920,468,835	49,407,774	557,788,611	2,077,347,189	272,671,658	422,845,794	5,300,529,861	(2,067,759,248)	3,232,770,613
Contingencies and Commitments	74,531,671	-	469,993,482	230,411,010	14,820,345	38,410,367	828,166,875	-	828,166,875

The segment analysis with respect to business activity is as follows:

Notes To The Unconsolidated Condensed Interim Financial Statements (Un-Audited)
For The Nine Months Period Ended September 30, 2025



Unaudited September 30, 2025				Audited December 31, 2024			
Directors	Key Management Personnel	Subsidiaries	Associates	Other Related Parties	Directors	Key Management Personnel	Subsidiaries
				Associates	Other Related Parties	Associates	Other Related Parties

(Rupees in '000)

Other Assets	
Income / markup accrued	782
Advances, deposits, advance rent and other prepayments	-
Receivable from pension fund	-
Unrealized gain on forward foreign exchange contracts - outstanding	-
Credit loss allowance against other assets*	-
Borrowings	
Opening balance	-
Borrowings / exchange adjustment during the period / year	-
Settled during the period / year	-
Closing balance	-
Deposits and other accounts	
Opening balance	147,783
Received during the period / year	6,346,918
Withdrawn during the period / year	(6,110,706)
Transfer in / (out) - net	-
Closing balance	383,995
Other Liabilities	
Markup / return / interest payable	2,668
Accrued expenses and other payable	-
Advance received against sale of property	-
Credit loss allowance against off-balance sheet obligations*	-
Contingencies and Commitments	
Letter of Credit	-
Bank guarantee	-
Forward foreign exchange contracts (Notional)	-

782	3,444	7,391	-	30,133	-	-	7,188	-	64,558
-	-	125,455	856,822	27,111	-	-	88,594	470,036	26,329
-	-	-	-	14,526,556	-	-	-	-	13,336,850
-	-	1,973	-	-	-	-	-	-	-
782	3,444	134,819	856,822	14,583,800	-	3,924	95,782	470,036	13,427,737
-	(28)	-	-	(214)	-	(104)	(16)	-	(98)
-	-	33,725	-	-	-	-	71,914	-	-
-	-	2,912,608	-	-	-	-	4,474,959	-	-
-	-	(2,830,288)	-	-	-	-	(4,513,148)	-	-
-	-	116,045	-	-	-	-	33,725	-	-
147,783	204,135	939,294	9,178,670	8,319,616	3,034,686	200,484	102,012	8,321,464	10,033,148
6,346,918	1,435,018	30,491,604	59,869,188	195,292,576	6,929,977	2,661,377	46,786,972	75,020,811	225,529,950
(6,110,706)	(1,395,706)	(30,574,277)	(59,031,920)	(192,676,671)	(9,815,845)	(2,659,593)	(45,949,690)	(74,163,605)	(227,616,705)
-	(26,255)	-	-	(48,353)	(1,035)	867	-	-	373,223
383,995	217,192	855,621	10,015,938	10,887,168	147,783	204,135	939,294	9,178,670	8,319,616
2,668	84	21,804	149,896	129,011	1,342	2,403	7,122	171,862	114,516
-	-	30,194	48,546	31	-	-	38,452	92,360	32,760
-	-	20,000	-	-	-	-	20,000	-	-
2,668	84	71,998	198,442	129,042	1,342	2,403	65,574	264,222	147,276
-	-	160	614	15,745	-	-	245	476	10,086
-	-	-	-	7,655,692	-	-	-	-	4,111,927
-	-	137,787	8,820,966	2,756,431	-	-	178,575	8,734,277	1,846,504
-	-	1,408,725	-	-	-	-	-	-	-
-	-	1,546,512	8,820,966	10,412,123	-	-	178,575	8,734,277	5,959,431

Notes To The Unconsolidated Condensed Interim Financial Statements (Un-Audited)
For The Nine Months Period Ended September 30, 2025



Unaudited September 30, 2025					Unaudited September 30, 2024				
Key		Associates		Other Related Parties	Key		Associates		Other Related Parties
Directors	Management Personnel	Subsidiaries	Subsidiaries		Directors	Management Personnel	Subsidiaries	Subsidiaries	

(Rupees in'000)

487	11,537	253,777	-	97,611	-	15,933	443,247	-	81,384
-	-	260,333	1,113,048	18,886	2	-	182,478	771,494	21,191
-	-	205,173	245,000	102,584	-	-	205,173	210,000	59,325
-	-	-	-	46,166	-	-	-	-	89,082
-	(12)	-	1,460	(463)	7	73	91	5,346	5,636
-	221	-	-	-	72	134	-	-	-
-	-	122,501	8,842	4,188	-	-	72,216	8,258	4,693
123,178	803,974	-	-	-	46,765	15,660	121,213	524,478	1,450,535
-	-	-	110,173	-	-	-	-	-	164,193
-	-	-	-	212,067	-	-	-	-	454,640
-	-	-	-	527,730	-	-	-	-	45,499
-	-	-	71,191	48,477	-	-	-	64,451	96,392
-	-	-	-	110,743	-	-	-	-	322,658
-	-	-	-	341,962	-	-	-	-	4,035
-	-	-	-	4,371	-	-	-	-	-
-	-	-	-	-	184,657	911,385	-	-	-
-	-	-	-	-	-	-	-	101,089	-
-	-	-	-	11,479	-	-	-	-	5,571
-	-	-	-	97,256	-	-	-	-	88,650
-	-	-	-	6,260	-	-	-	-	16,402
-	-	-	-	7,725	-	-	-	-	3,420
-	-	-	-	1,607	-	-	-	-	1,327
-	-	-	-	2,668	-	-	-	-	3,596
-	-	-	1,258,147	-	-	-	-	571,780	-
-	-	-	42,047	-	-	-	-	70,861	-
-	354	-	-	-	72	134	-	-	-
-	-	28,673,938	-	-	-	-	1,897,943	-	-
-	-	28,565,096	-	-	-	-	2,592,943	-	-
-	-	3,979,784	-	-	-	-	3,264,830	-	-
-	-	107,263	-	-	-	-	68,105	-	-
-	78,288	-	12,740,025	12,034,792	116,427	25,362	160,611	7,979,118	23,361,309
-	71,231	-	1,858,067	318,795	-	72,907	-	5,903,986	16,758,298
-	-	-	-	5,737,811	-	-	-	-	8,165,039

*Represents credit loss allowance recognized against performing exposures on adoption of IFRS 9. The Chairman has been provided with free use of the Bank's maintained cars and household equipment in accordance with the terms of their employment.



40 CAPITAL ADEQUACY, LEVERAGE RATIO & LIQUIDITY REQUIREMENTS

40.1 Capital Adequacy

Minimum Capital Requirement (MCR):

Paid-up capital (net of losses)

Capital Adequacy Ratio (CAR):

Eligible Common Equity Tier 1 (CET 1) Capital

Eligible Additional Tier 1 (ADT 1) Capital

Total Eligible Tier 1 Capital

Eligible Tier 2 Capital

Total Eligible Capital (Tier 1 + Tier 2)

Risk Weighted Assets (RWAs):

Credit Risk

Market Risk

Operational Risk

Total

Common Equity Tier 1 Capital Adequacy ratio

Tier 1 Capital Adequacy Ratio

Total Capital Adequacy Ratio

The Bank has not taken benefit allowed to banks to absorb the impact of IFRS 9 on regulatory capital.

Unaudited September 30, 2025	Audited December 31, 2024
-----Rupees in '000-----	
11,850,600	11,850,600
227,286,832	216,926,557
-	-
227,286,832	216,926,557
66,687,867	53,942,822
293,974,699	270,869,379
877,430,714	892,722,644
303,195,378	209,096,250
298,196,285	298,196,285
1,478,822,377	1,400,015,179
15.37%	15.49%
15.37%	15.49%
19.88%	19.35%

40.2 Leverage Ratio (LR):

Eligible Tier-1 Capital

Total Exposures

Leverage Ratio

40.3 Liquidity Requirements

Liquidity Coverage Ratio (LCR):

Total High Quality Liquid Assets

Total Net Cash Outflow

Liquidity Coverage Ratio

Net Stable Funding Ratio (NSFR):

Total Available Stable Funding

Total Required Stable Funding

Net Stable Funding Ratio

Unaudited September 30, 2025	Audited December 31, 2024
-----Rupees in '000-----	
227,286,832	216,926,557
3,970,313,161	3,405,253,089
5.72%	6.37%
1,505,041,833	1,355,092,505
562,720,645	561,499,238
267.46%	241.33%
1,928,482,323	1,697,337,126
1,176,470,717	1,323,057,743
163.92%	128.29%



41 EVENTS AFTER THE REPORTING DATE

The Board of Directors in its meeting held on October 22, 2025 has announced an interim cash dividend in respect of nine months period ended September 30, 2025 of Rs. 9.00 per share (September 30, 2024: Rs. 9.00 per share). These unconsolidated condensed interim financial statements for the period ended September 30, 2025 do not include the effect of these appropriations which will be accounted for subsequent to the period end.

42 GENERAL

Comparative information has been reclassified, rearranged or additionally incorporated in these unconsolidated condensed interim financial statements for the purposes of better presentation.

Figures have been rounded off to the nearest thousand of rupees unless otherwise stated.

The impact of the restatement arising from the adoption of IFRS 9 is disclosed in Note 4.1.2 to these financial statements.

43 DATE OF AUTHORIZATION FOR ISSUE

These unconsolidated condensed interim financial statements were authorized for issue by the Board of Directors of the Bank in their meeting held on October 22, 2025.

Hammad Khalid
Chief Financial Officer

Muhammad Nauman Chughtai
President / CEO

Mian Umer Mansha
Director

Shahzad Hussain
Director

Muhammad Ali Zeb
Director



MCB BANK LIMITED
Consolidated Condensed Interim Financial Statements for the
Nine Months Period Ended September 30, 2025

MCB Bank Limited & Subsidiary Companies
Consolidated Condensed Interim Statement of Financial Position
As At September 30, 2025



	Note	Unaudited September 30, 2025	Audited December 31, 2024
-----Rupees in '000-----			
ASSETS			
Cash and balances with treasury banks	7	199,555,056	186,680,045
Balances with other banks	8	27,853,467	28,854,218
Lendings to financial institutions	9	112,761,673	57,655,504
Investments	10	2,162,540,689	1,306,556,156
Advances	11	752,346,420	1,165,914,626
Property and equipment	12	94,007,538	88,019,025
Right-of-use assets	13	9,309,588	8,452,814
Intangible assets	14	3,069,303	2,650,482
Other assets	15	190,534,624	164,938,886
Total Assets		3,551,978,358	3,009,721,756
LIABILITIES			
Bills payable	17	13,402,589	53,421,951
Borrowings	18	544,866,827	320,236,834
Deposits and other accounts	19	2,478,292,285	2,130,525,378
Lease liabilities	20	13,994,899	12,663,814
Subordinated debt		-	-
Deferred tax liabilities	21	37,243,269	20,824,376
Other liabilities	22	147,486,732	184,802,159
Total Liabilities		3,235,286,601	2,722,474,512
NET ASSETS		316,691,757	287,247,244
REPRESENTED BY			
Share capital		11,850,600	11,850,600
Reserves	23	112,570,312	108,157,770
Surplus on revaluation of assets	24	59,710,558	45,811,069
Unappropriated profit		131,821,709	120,926,276
		315,953,179	286,745,715
Non-controlling interest		738,578	501,529
		316,691,757	287,247,244

The annexed notes 1 to 43 form an integral part of these consolidated condensed interim financial statements.

MCB Bank Limited & Subsidiary Companies
Consolidated Condensed Interim Statement of Profit and Loss Account (Un-Audited)
For The Nine Months Period Ended September 30, 2025



Note	Quarter Ended July 01 to September 30, 2025	Quarter Ended July 01 to September 30, 2024	Nine Months Ended January 01 to September 30, 2025	Nine Months Ended January 01 to September 30, 2024
	-----Rupees in '000-----			
	(Restated)		(Restated)	
Mark-up / return / interest earned	27 84,164,830	111,585,271	244,385,468	320,340,935
Mark-up / return / interest expensed	28 42,964,965	66,522,256	124,229,636	191,303,252
Net mark-up / interest income	41,199,865	45,063,015	120,155,832	129,037,683
NON MARK-UP / INTEREST INCOME				
Fee and commission income	29 5,498,588	5,927,145	17,807,340	18,715,119
Dividend income	436,180	662,505	2,721,172	2,020,369
Foreign exchange income	3,143,258	2,832,516	8,337,380	7,841,559
Income from derivatives	1,061	408	3,343	1,582
Gain on securities - net	30 944,974	93,540	819,523	174,282
Net gains / (loss) on derecognition of financial assets measured at amortised cost	-	-	-	-
Other income	31 216,508	167,119	486,688	414,516
Total non-markup / interest Income	10,240,569	9,683,233	30,175,446	29,167,427
Total income	51,440,434	54,746,248	150,331,278	158,205,110
NON MARK-UP / INTEREST EXPENSES				
Operating expenses	32 20,496,007	18,694,927	60,787,005	52,624,978
Workers Welfare Fund	633,503	702,920	1,875,956	2,060,107
Other charges	33 212,565	110,799	375,953	350,778
Total non-markup / interest expenses	21,342,075	19,508,646	63,038,914	55,035,863
Share of profit of associates	1,029,510	646,815	2,228,968	1,617,156
Profit before credit loss allowance	31,127,869	35,884,417	89,521,332	104,786,403
Credit loss allowance and write offs - net	34 (1,203,735)	257,721	(5,358,522)	817,825
PROFIT BEFORE TAXATION	32,331,604	35,626,696	94,879,854	103,968,578
Taxation	35 17,096,420	17,496,011	50,254,660	51,147,880
PROFIT AFTER TAXATION	15,235,184	18,130,685	44,625,194	52,820,698
Less: Profit attributable to non-controlling interest	(128,101)	(36,285)	(283,868)	(120,354)
PROFIT ATTRIBUTABLE TO EQUITY SHAREHOLDERS OF THE BANK	15,107,083	18,094,400	44,341,326	52,700,344
-----Rupees -----				
Basic and diluted earnings per share	36 12.75	15.27	37.42	44.47

The annexed notes 1 to 43 form an integral part of these consolidated condensed interim financial statements.

Hammad Khalid
Chief Financial Officer

Muhammad Nauman Chughtai
President / CEO

Mian Umer Mansha
Director

Shahzad Hussain
Director

Muhammad Ali Zeb
Director

Hammad Khalid
Chief Financial Officer

Muhammad Nauman Chughtai
President / CEO

Mian Umer Mansha
Director

Shahzad Hussain
Director

Muhammad Ali Zeb
Director



The annexed notes 1 to 43 form an integral part of these consolidated condensed interim financial statements.

Muhammad Nauman Chughtai
Muhammad Nauman Chughtai
President / CEO

Umer
Mian Umer Mansha
Director

Shahzad Hussain
Director


Muhammad Ali Zeb
Director



	Share capital	Share premium
Balance as at December 31, 2023 (Audited)	11,850,600	-
Impact of adoption of IFRS 9 - net of tax		
Opening balance as at January 01, 2024	11,850,600	-
Prior effect of transition for the period ended September 30, 2024	-	-
Other comprehensive income - net of tax	-	-
Effect of translation of net investment in foreign branches and subsidiary	-	-
Movement in surplus (deficit) on realisation of equity investments through FVOCI - net of tax	-	-
Movement in surplus (deficit) on realisation of debt investments through FVOCI - net of tax	-	-
Transfer to statutory reserve	-	-
Transfers in respect of incremental depreciation from surplus on realisation of property and equipment to unappropriated profit - net of tax	-	-
Surplus realised on disposal of investments in equity instruments through FVOCI - net of tax	-	-
Surplus realised on disposal of non-current assets and equipment - net of tax	-	-
Surplus realised on disposal of non-trading assets - net of tax	-	-
Transactions with owners, recorded directly in equity		
First cash dividend of Rs. 5.0 per share - December 31, 2023	-	-
Interim cash dividend of Rs. 5.0 per share - March 31, 2024	-	-
Interim cash dividend of Rs. 5.0 per share - June 30, 2024	-	-
Share of dividend attributable to Non-controlling interest	-	-
Balance as at September 30, 2024 (Un-audited) - Related	11,850,600	-
Prior effect of transition for the three months period ended December 31, 2024	-	-
Other comprehensive income - net of tax	-	-
Effect of translation of net investment in foreign branches and subsidiary	-	-
Movement in surplus (deficit) on realisation of equity investments through FVOCI - net of tax	-	-
Movement in surplus on realisation of non-current assets - net of tax	-	-
Movement in surplus on associated underling asset - net of tax	-	-
Remeasurement gain on defined benefit obligations - net of tax	-	-
Movement in surplus (deficit) on realisation of equity investments through FVOCI - net of tax	-	-
Movement in surplus (deficit) on realisation of debt investments through FVOCI - net of tax	-	-
Transfer to statutory reserve	-	-
Transfers in respect of incremental depreciation from surplus on realisation of property and equipment to unappropriated profit - net of tax	-	-
Surplus realised on disposal of investments in equity instruments through FVOCI - net of tax	-	-
Surplus realised on disposal of non-trading assets - net of tax	-	-
Transactions with owners, recorded directly in equity		
Interim cash dividend of Rs. 5.0 per share - September 30, 2024	-	-
Share of dividend attributable to Non-controlling interest	-	-
Balance as at December 31, 2024 (Audited)	11,850,600	-
Effect of reclassification on scope of IFRS 9 page 4.1.1)		
Opening balance as at January 01, 2025	11,850,600	-
Prior effect of transition for the period ended September 30, 2025	-	-
Other comprehensive income - net of tax	-	-
Effect of translation of net investment in foreign branches and subsidiary	-	-
Movement in surplus on associated underling asset of the	-	-
Movement in surplus (deficit) on realisation of equity investments through FVOCI - net of tax	-	-
Movement in surplus (deficit) on realisation of debt investments through FVOCI - net of tax	-	-
Transfer to statutory reserve	-	-
Transfers in respect of incremental depreciation from surplus on realisation of property and equipment to unappropriated profit - net of tax	-	-
Surplus realised on disposal of investments in equity instruments through FVOCI - net of tax	-	-
Surplus realised on disposal of realised property and equipment - net of tax	-	-
Surplus realised on disposal of non-trading assets - net of tax	-	-
Transactions with owners, recorded directly in equity		
First cash dividend of Rs. 5.0 per share - December 31, 2024	-	-
Interim cash dividend of Rs. 5.0 per share - March 31, 2025	-	-
Interim cash dividend of Rs. 5.0 per share - June 30, 2024	-	-
Share of dividend attributable to Non-controlling interest	-	-
Balance as at September 30, 2025 (Un-audited)	11,850,600	-

For details of dividend declaration and appropriations, please refer note 4 to these consolidated condensed interim financial statements.

For details of reserves, please refer notes 7 to these consolidated condensed interim financial statements.

Approved by the Board on an annual basis on the basis of these consolidated condensed interim financial statements.


Hammad Khalid
Chief Financial Officer

Muhammad Nauman Chughtai
Muhammad Nauman Chughtai
President / CEO

Umer
Mian Umer Mansha
Director


Shahzad Hussain
Director


Muhammad Ali Zeb
Director

MCB Bank Limited & Subsidiary Companies
Consolidated Condensed Interim Cash Flow Statement (Un-Audited)
For The Nine Months Period Ended September 30, 2025



CASH FLOW FROM OPERATING ACTIVITIES

Profit before taxation
Less: Dividend income and share of profit of associates

Adjustments:

Net mark-up / interest income
Depreciation on property and equipment
Depreciation on right-of-use assets
Depreciation on non-banking assets acquired in satisfaction of claims
Amortization
Credit loss allowance and write offs - net
Gain on sale of property and equipment - net
Gain on sale of non-banking assets acquired in satisfaction of claims - net
Finance charges on lease liability against right-of-use assets
Workers Welfare Fund
Reversal for defined benefit plans - net
Gain on termination of lease liability against right-of-use assets
Unrealized (gain) / loss on revaluation of investments classified as FVTPL

Decrease / (increase) in operating assets
Lendings to financial institutions
Securities classified as FVTPL
Advances
Others assets (excluding advance taxation)

Increase / (decrease) in operating liabilities
Bills Payable
Borrowings from financial institutions
Deposits
Other liabilities (excluding current taxation)

Mark-up / interest received
Mark-up / interest paid
Defined benefits paid
Income tax paid
Net cash flow from operating activities

CASH FLOW FROM INVESTING ACTIVITIES

Net investment in securities classified as FVOCI
Net (investment) / divestment in securities classified as amortized cost
Dividends received
Investments in property and equipment
Proceeds from sale of property and equipment
Investments in Intangible assets
Proceeds from sale of non-banking assets acquired in satisfaction of claims
Net investment in associates
Effect of translation of net investment in foreign branches and subsidiary
Net cash flow used in investing activities

CASH FLOW FROM FINANCING ACTIVITIES

Payment of lease liability against right-of-use-assets
Dividend paid
Net cash flow used in financing activities

Effects of credit loss allowance changes on cash and cash equivalents
Increase in cash and cash equivalents

Cash and cash equivalents at beginning of the period / year
Effects of exchange rate changes on cash and cash equivalents
Opening expected credit loss allowance on cash and cash equivalents

Cash and cash equivalents at end of the period

The annexed notes 1 to 43 form an integral part of these consolidated condensed interim financial statements.

Note	Nine Months Ended	
	January 01 to September 30, 2025	January 01 to September 30, 2024
	-----Rupees in '000----- (Restated)	
	94,879,854	103,968,578
	(4,950,140)	(3,637,525)
	89,929,714	100,331,053
	(120,155,832)	(129,037,683)
32	3,853,929	3,232,660
32	1,882,884	1,621,043
32	12,332	14,007
32	497,046	593,523
34	(5,358,522)	817,825
31	(318,844)	(192,398)
31	-	(42,500)
28	1,555,877	1,313,060
	1,875,956	2,060,107
	(763,680)	(309,544)
31	(43,443)	(73,782)
30	(285,778)	39,742
	(117,248,075)	(119,963,940)
	(27,318,361)	(19,632,887)
	(55,106,228)	(32,960,290)
	1,567,481	4,622,272
	418,948,394	(107,514,111)
	(19,088,074)	49,736,782
	346,321,573	(86,115,347)
	(40,019,362)	(15,139,091)
	225,106,464	71,482,304
	347,766,907	293,993,814
	(8,289,441)	5,687,155
	524,564,568	356,024,182
	235,234,106	289,222,500
	(145,109,701)	(171,728,961)
	(205,951)	(257,200)
	(58,491,163)	(61,692,426)
	874,995,071	305,819,861
	(815,688,168)	(255,158,697)
	(3,585,893)	9,729,731
	2,932,505	2,410,305
	(11,275,407)	(8,313,933)
	1,746,632	259,825
	(916,246)	(1,415,202)
	151,000	182,500
	(1,260,169)	(306,081)
	(37,691)	254,793
	(827,933,437)	(252,356,759)
	(2,938,486)	(2,483,809)
	(31,772,824)	(31,794,483)
	(34,711,310)	(34,278,292)
	406	63,001
	12,350,730	19,247,811
	211,040,034	227,146,915
	830,231	(114,129)
	(582,389)	(819,863)
	211,287,876	226,212,923
	223,638,606	245,460,734

MCB Bank Limited & Subsidiary Companies
Notes to the Consolidated Condensed Interim Financial Statements (Un-Audited)
For The Nine Months Period Ended September 30, 2025



1. STATUS AND NATURE OF BUSINESS

The Group consists of:

- Holding Company - MCB Bank Limited

Subsidiary Companies

- MCB Investment Management Limited
- MCB Non-Bank Credit Organization Closed Joint Stock Company
- MCB Islamic Bank Limited
- MCB Exchange Company (Private) Limited

"Percentage
holding of MCB
Bank Limited"

81.42%
99.94%
100%
100%

MCB Bank Limited (the 'Bank') is a banking company incorporated in Pakistan and is engaged in commercial banking and related services. The Bank's ordinary shares are listed on the Pakistan stock exchange. The Bank's Registered Office and Principal Office are situated at MCB - 15 Main Gulberg, Lahore. The Bank operates 1,396 branches (2024: 1,394 branches) within Pakistan and 9 branches (2024: 9 branches) outside Pakistan (including the Karachi Export Processing Zone branch).

2. BASIS OF PREPARATION

2.1 These consolidated financial statements include the financial statements of MCB Bank Limited and its subsidiary companies and share of the profit / reserves of associates (the "Group").

a. Subsidiaries are all entities over which the Group has the power to govern the financial and operating policies accompanying a shareholding of more than one half of the voting rights. The existence and effect of potential voting rights that are currently exercisable are considered when assessing whether the Group controls another entity. Subsidiaries are fully consolidated from the date on which control is transferred to the Group. They are de-consolidated from the date when control ceases. The assets and liabilities of subsidiary companies have been consolidated on a line by line basis based on the financial statements for the period ended September 30, 2025 and the carrying value of investments held by the parent is eliminated against the subsidiaries' shareholders' equity in these consolidated condensed interim financial statements. Material intra-Group balances and transactions have also been eliminated.

b. Associates are entities over which the Group has significant influence but not control. Investments in associates are accounted for under the equity method of accounting and are initially recognised at cost, thereafter adjusted for the post-acquisition change in the Group's share of net assets of the associates. The cumulative post-acquisition movements are adjusted in the carrying amount of the investment. Accounting policies of the associates have been changed where necessary to ensure consistency with the policies adopted by the Group. The Group's share in associates have been accounted for based on the financial statements for the period ended September 30, 2025.

c. Non-controlling interest is that part of the net results of operations and of net assets of subsidiary companies attributable to interests which are not owned by the Group.

2.2 In accordance with the directives of the Federal Government regarding the shifting of the banking system to Islamic modes, the State Bank of Pakistan has issued various circulars from time to time. Permissible forms of trade-related modes of financing include purchase of goods by banks from their customers and immediate resale to them at appropriate profit in price on deferred payment basis. The purchases and sales arising under these arrangements are not reflected in these consolidated condensed interim financial statements as such but are restricted to the amount of facility actually utilized and the appropriate portion of profit thereon.

The financial results of the Group's Islamic Banking business have been consolidated in these financial statements for reporting purposes, after eliminating material inter-group transactions / balances.

2.3 The consolidated condensed interim financial statements are presented in Pak Rupees, which is the Group's functional and presentation currency of its primary economic environment. The amounts are rounded off to the nearest thousand.

2.4 These consolidated condensed interim financial statements have been prepared under the historical cost convention except that certain classes of property and equipment and non-banking assets acquired in satisfaction of claims are stated at revalued amounts; investments classified at fair value through consolidated profit and loss and fair value through other comprehensive income; foreign exchange contracts and derivative financial instruments are measured at fair value; defined benefit obligations are carried at present value; right of use of asset and related lease liability are measured at present value on initial recognition; and staff loans and subsidised loans / borrowings under Temporary Economic Refinance Facility (TERF) are measured at fair value on initial recognition.

2.5 The Group believes that there is no significant doubt on the Group's ability to continue as a going concern. Therefore, the consolidated condensed interim financial statements have been prepared on a going concern basis.

Hammad Khalid
Chief Financial Officer

Muhammad Nauman Chughtai
President / CEO

Mian Umer Mansha
Director

Shahzad Hussain
Director

Muhammad Ali Zeb
Director

3. STATEMENT OF COMPLIANCE

3.1 These consolidated condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

- International Accounting Standard 34 "Interim Financial Reporting" and International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB) as are notified under the Companies Act 2017;
- Islamic Financial Accounting Standards (IFAS) issued by the Institute of Chartered Accountants of Pakistan (ICAP) as are notified under the Companies Act, 2017;
- Provisions of and directives issued under the Banking Companies Ordinance, 1962 and the Companies Act, 2017; and
- Directives issued by the State Bank of Pakistan (SBP) and the Securities and Exchange Commission of Pakistan (SECP).

Whenever the requirements of the Banking Companies Ordinance, 1962, the Companies Act, 2017 or the directives issued by the SBP and the SECP differ with the requirements of IAS 34, IFRS or IFAS, the requirements of the Banking Companies Ordinance, 1962, the Companies Act, 2017 and the said directives, shall prevail.

3.2 The State Bank of Pakistan has deferred the applicability of International Accounting Standards 40, 'Investment Property' for Banking Companies through BSD Circular No. 10 dated August 26, 2002. The Securities and Exchange Commission of Pakistan (SECP) has deferred applicability of IFRS 7 "Financial Instruments: Disclosures" on banks through S.R.O 411(1) /2008 dated April 28, 2008. Accordingly, the requirements of these standards have not been considered in the preparation of these consolidated condensed interim financial statements.

3.3 IFRS 10 "Consolidated Financial Statements" was made applicable from period beginning on or after January 01, 2015 vide S.R.O 633(I)/2014 dated July 10, 2014 by SECP. However, SECP has directed through S.R.O 56(I) / 2016 dated January 28, 2016, that the requirements of consolidation under section 237 of the repealed Companies Ordinance 1984 (Section 228 of Companies Act 2017) and IFRS 10 "Consolidated Financial Statements" is not applicable in case of investment by companies in mutual funds established under Trust structure.

3.4 The disclosures made in these consolidated condensed interim financial statements have been limited based on a format prescribed by the SBP vide BPRD Circular No. 02 of 2023 dated February 09, 2023 and IAS 34 "Interim Financial Reporting". These consolidated condensed interim financial statements do not include all the information and disclosures required in the audited annual financial statements, and should be read in conjunction with the audited annual consolidated financial statements for the financial year ended December 31, 2024.

3.5 Standards, interpretations of and amendments to approved accounting standards that are effective in the current period

There are certain new and amended standards, issued by International Accounting Standards Board (IASB), interpretations and amendments that are mandatory for the Group's accounting periods beginning on or after January 1, 2025 but are considered not to be relevant or do not have any material effect on the Group's operations and therefore are not detailed in these consolidated condensed interim financial statements.

3.6 Standards, interpretations and amendments to published approved accounting standards that are not yet effective

The following new standard and amendments to existing accounting standards will be effective from the dates mentioned below against the respective standard or amendment:

	Effective date (annual periods beginning on or after)
Amendments to IFRS 9 and IFRS 7 – Classification and Measurement of Financial Instruments	January 01, 2026
IFRS 18 – Presentation and Disclosure in Financial Statements	January 01, 2027

4 MATERIAL ACCOUNTING POLICY INFORMATION

The material accounting policies and methods of computation adopted in the preparation of these consolidated condensed interim financial statements are consistent with those applied in the preparation of the audited annual consolidated financial statements of the Group for the year ended December 31, 2024 except for change mentioned below.

4.1 IFRS 9 - Financial Instruments

4.1.1 Fair Valuation of unquoted equity securities

With effect from January 01, 2025, unquoted equity investments are valued at their fair value, in accordance with SBP's BPRD Circular Letter No. 16 dated July 29, 2024, which represents the price at which the investment could be sold in an orderly transaction between market participants at the measurement date. Previously, these were measured at the lower of cost and break up value derived on the basis of their latest available audited financial statements. The Group has adopted this change retrospectively with date of initial application as January 01, 2025, which resulted in changes in accounting policies and adjustments to the carrying amounts of unquoted equity investments previously recognised in the financial statements. In terms of the transitional provisions of IFRS 9, adjustments to the carrying amounts at the date of transition were recognised in the opening reserves at the beginning of the current period without restating the comparative figures.

The following table reconciles the carrying amounts of unquoted equity securities under the previous accounting policy and their restated amounts on January 01, 2025.

	Carrying amount as at December 31, 2024	Fair valuation of unquoted equity securities	Carrying amount as at January 01, 2025
-----Rupees in '000-----			
Investments in financial assets			
FVOCI - Ordinary shares - Unquoted companies			
Cost	1,611,616	-	1,611,616
(Deficit) / Surplus	(207,082)	2,494,481	2,287,399
	1,404,534	2,494,481	3,899,015
Deferred tax asset / (liability)	107,683	(1,297,130)	(1,189,447)
Effect on net assets		1,197,351	

The impact of above on the surplus on revaluation of investments as at January 01, 2025 is as follows:

	Rupees in '000
Surplus on revaluation of investments	
Closing balance as at December 31, 2024 - Audited	8,491,749
Increase in the fair valuation of unquoted equity securities carried at FVOCI	2,494,481
Less: related deferred tax	(1,297,130)
	1,197,351
Opening balance as at January 01, 2025 - as restated	9,689,100

4.1.2 Fair Valuation of subsidised loans and borrowings

The Group, in accordance with extended timelines prescribed in SBP's BPRD Circular Letter No. 16 dated July 29, 2024, and BPRD Circular Letter No. 01 dated January 22, 2025, had incorporated IFRS 9 requirements related to subsidised loans and borrowings in the last quarter of 2024. Therefore the consolidated condensed interim statement of profit and loss account (un-audited) for the period ended September 30, 2024 has been restated to reflect the impact of these requirements. The details are tabulated below:

Head	Impact	Rupees in '000	Description
Mark-up / return / interest earned	Increase	2,036,994	Fair value impact of subsidised advances
Mark-up / return / interest earned	Increase	561,974	Fair value impact of staff loans
		2,598,968	
Mark-up / return / interest expensed	Increase	2,053,465	Fair value impact of subsidised borrowings
Operating expenses	Increase	561,974	Fair value impact of staff loans
		2,615,439	
Profit Before Taxation		(16,471)	
Taxation		8,071	
Profit After Taxation		(8,400)	
		Rupees	
Basic and diluted earnings per share		(0.01)	

5. CRITICAL ACCOUNTING ESTIMATES AND JUDGMENTS

The basis for accounting estimates adopted in the preparation of these consolidated condensed interim financial statements are the same as that applied in the preparation of the consolidated financial statements for the year ended December 31, 2024 except for matters related to IFRS 9 which have been disclosed in note 4.1.1. to these consolidated condensed interim financial statements.

6. FINANCIAL RISK MANAGEMENT

The financial risk management objectives and policies adopted by the Bank are consistent with those disclosed in the consolidated financial statements for the year ended December 31, 2024.

Note	Unaudited September 30, 2025	Audited December 31, 2024
	-----Rupees in '000-----	
7. CASH AND BALANCES WITH TREASURY BANKS		
In hand		
Local currency	44,149,688	40,924,288
Foreign currencies	5,548,589	6,457,260
	49,698,277	47,381,548
With State Bank of Pakistan in		
Local currency current accounts	91,032,719	100,539,415
Foreign currency current accounts	6,522,689	5,848,604
Foreign currency deposit account	8,702,691	8,178,869
	106,258,099	114,566,888
With other central banks in		
Foreign currency current accounts	16,487,878	20,199,247
With National Bank of Pakistan in		
Local currency current accounts	27,390,517	4,961,153
Prize bonds	109,292	140,118
Less: Credit loss allowance held against cash and balances with treasury banks	(389,007)	(568,909)
Cash and balances with treasury banks - net of credit loss allowance	199,555,056	186,680,045
8. BALANCES WITH OTHER BANKS		
Inside Pakistan		
In current accounts	190,111	41,813
In deposit accounts	150,321	46,376
	340,432	88,189
Outside Pakistan		
In current accounts	12,263,493	5,627,378
In deposit accounts	15,442,581	23,152,131
	27,706,074	28,779,509
Less: Credit loss allowance held against balances with other banks	(193,039)	(13,480)
Balances with other banks - net of credit loss allowance	27,853,467	28,854,218
9. LENDINGS TO FINANCIAL INSTITUTIONS		
Call / clean money lendings	106,511,917	55,655,526
Repurchase agreement lendings (Reverse Repo)	3,008,700	-
Musharaka arrangements	-	2,000,000
Bai muajjal	3,241,138	-
	112,761,755	57,655,526
Less: Credit loss allowance held against lending to financial institutions	(82)	(22)
Lending to financial institutions - net of credit loss allowance	112,761,673	57,655,504

	Unaudited September 30, 2025		Audited December 31, 2024	
	Lending	Credit loss allowance held	Lending	Credit loss allowance held
	-----Rupees in '000-----			
9.1 Particulars of credit loss allowance				
Domestic				
Performing	Stage 1	6,249,838	-	(22)
Under performing	Stage 2	-	-	-
Non-performing	Stage 3	-	-	-
Substandard		-	-	-
Doubtful		-	-	-
Loss		-	-	-
		-	-	-
Total		6,249,838	2,200,000	(22)
Overseas				
Performing	Stage 1	106,511,917	(82)	-
Under performing	Stage 2	-	55,360,426	-
Non-performing	Stage 3	-	95,100	-
Substandard		-	-	-
Doubtful		-	-	-
Loss		-	-	-
		-	-	-
T total		106,511,917	(82)	55,455,526

Unaudited September 30, 2025

Cost / Amortised cost	Credit loss allowance	Surplus / (Deficit)	Carrying Value
-----Rupees in '000-----			
1,725,527	-	-	1,725,527
9,317,571	-	45,204	9,362,775
1,402,611	-	(5,152)	1,397,459
1,245,203	-	245,726	1,490,929
13,690,912	-	285,778	13,976,690
1,945,438,357	(228,681)	25,059,879	1,970,269,555
42,917,940	-	22,472,210	65,390,150
500,000	-	-	500,000
53,088,444	-	42,343	53,130,787
2,041,944,741	(228,681)	47,574,432	2,089,290,492
44,725,823	(310,860)	-	44,414,963
118	(118)	-	-
1,236,568	(474,537)	-	762,031
372,040	(9,066)	-	362,974
46,334,549	(794,581)	-	45,539,968
13,733,539	-	-	13,733,539
2,115,703,741	(1,023,262)	47,860,210	2,162,540,689

Audited December 31, 2024

Cost / Amortised cost	Credit loss allowance	Surplus / (Deficit)	Carrying Value
-----Rupees in '000-----			
3,070,508	-	91	3,070,599
10,508,181	-	(39,919)	10,468,262
1,470,023	-	249,509	1,719,532
15,048,712	-	209,681	15,258,393
1,125,555,607	(425,777)	6,029,040	1,131,158,870
37,871,777	-	11,623,556	49,495,333
58,082,509	-	38,551	58,121,060
1,221,509,893	(425,777)	17,691,147	1,238,775,263
41,288,780	(215,096)	-	41,073,684
118	(118)	-	-
1,360,360	(479,969)	-	880,391
42,649,258	(695,183)	-	41,954,075
10,568,425	-	-	10,568,425
1,289,776,288	(1,120,960)	17,900,828	1,306,556,156

Unaudited September 30, 2025	Audited December 31, 2024
-----Rupees in '000-----	
24,452,006	18,468,908
413,365,335	160,686,611
-	6,134,850
437,817,341	185,290,369

1,120,960	11,179,534
-	(10,026,787)
-	4,304
6,323	(7,972)
-	305
(104,021)	(28,424)
(104,021)	(28,119)
1,023,262	1,120,960

Unaudited September 30, 2025 Audited December 31, 2024

Outstanding amount	Credit loss allowance held	Outstanding amount	Credit loss allowance held
-----Rupees in '000-----			
1,984,692,098	2,287	1,165,136,847	4,609
673,284	-	1,850,070	-
-	-	-	-
-	-	-	-
472,368	472,368	475,478	475,478
472,368	472,368	475,478	475,478
1,985,837,750	474,655	1,167,462,395	480,087
60,585,913	9,066	63,417,054	-
11,383,396	539,541	8,986,614	640,873
-	-	-	-
71,969,309	548,607	72,403,668	640,873
2,057,807,059	1,023,262	1,239,866,063	1,120,960

Unaudited September 30, 2025

	Country of incorporation	% of interest held	Revenue	Profit / (loss) after tax	Total comprehensive income / (loss)	Assets	Liabilities
	----- Rupees in '000 -----						
Associates							
Euronet Pakistan (Private) Limited (unaudited based on September 30, 2025)	Pakistan	30.00%	1,670,564	217,572	217,572	3,102,158	2,603,883
Adamjee Insurance Company Limited (unaudited based on June 30, 2025)	Pakistan	20.00%	33,082,955	2,738,412	4,054,421	238,578,859	192,083,254

Audited December 31, 2024

	Country of incorporation	% of interest held	Revenue	Profit / (loss) after tax	Total comprehensive income / (loss)	Assets	Liabilities
----- Rupees in '000 -----							
Associates							
Euronet Pakistan (Private) Limited (unaudited based on December 31, 2024)	Pakistan	30.00%	1,910,127	321,344	334,085	2,279,467	1,925,074
Adamjee Insurance Company Limited (unaudited based on September 30, 2025)	Pakistan	20.00%	38,034,803	3,559,856	7,154,122	207,980,763	170,141,927

10.5 Investment in Adamjee Insurance Company Limited under equity method - holding 20.00% (2024: 20.00%)

Investment of the Group in Adamjee Insurance Company Limited has been accounted for under the equity method of accounting in accordance with the treatment specified in International Accounting Standard 28, (IAS 28) 'Accounting for Investments in Associates'. The market value of the investment in Adamjee Insurance Company Limited as at September 30, 2025 amounted to Rs. 5,007.800 million. (2024: Rs. 3,469.500 million).

	Unaudited September 30, 2025	Audited December 31, 2024
-----Rupees in '000-----		
Opening balance	8,551,051	6,578,813
Share of profit for the period / year before tax	1,562,673	1,712,347
Dividend from associate	(245,000)	(210,000)
Share of tax	(639,589)	(708,968)
	678,084	793,379
Share of other comprehensive income	610,652	1,178,859
Closing balance	9,839,787	8,551,051
Share of other comprehensive income / (loss)		
Share of unrealized surplus on assets -net of tax	599,324	1,191,420
Share of exchange translation reserve of associate	11,328	(12,561)
	610,652	1,178,859

10.6 Investment in Euronet Pakistan Private Limited under equity method - holding 30% (2024: 30.00%)

Investment of the Group in Euronet Pakistan Private Limited has been accounted for under the equity method of accounting in accordance with the treatment specified in International Accounting Standard 28, (IAS 28) 'Accounting for Investments in Associates'.

	Unaudited September 30, 2025	Audited December 31, 2024
-----Rupees in '000-----		
Opening balance	106,318	8,361
Share of profit for the period / year before tax	93,251	129,218
Share of tax	(50,086)	(31,261)
	43,165	97,957
Closing balance	149,483	106,318

10.7 Investment in units of funds under management of MCB Investment Management Limited

Investment of the Group in units of funds under management of MCB Investment Management Limited has been accounted for under the equity method of accounting in accordance with the treatment specified in International Accounting Standard 28, (IAS 28) 'Accounting for Investments in Associates'.

	Unaudited September 30, 2025	Audited December 31, 2024
-----Rupees in '000-----		
Investment at the beginning of the period / year	1,911,056	1,234,703
Investment / (redemptions) during the period / year	1,286,769	88,050
Share of profit for the period / year	573,044	599,574
Dividend Income	(26,600)	(11,271)
	1,833,213	676,353
Closing balance	3,744,269	1,911,056

	Performing				Non Performing		Total	
	Unaudited		Audited	Unaudited		Audited	Unaudited	
	September 30, 2025		December 31, 2024	September 30, 2025		December 31, 2024	September 30, 2025	
	-----Rupees in '000-----							
Loans, cash credits, running finances, etc.	607,106,905	1,017,885,653		49,558,216	52,781,005	656,665,121	1,070,666,658	
Islamic financing and related assets	113,345,543	120,011,147		2,545,935	2,588,556	115,891,478	122,599,703	
Bills discounted and purchased	28,980,925	28,327,243		496,012	770,213	29,476,937	29,097,456	
Advances - gross	749,433,373	1,166,224,043		52,600,163	56,139,774	802,033,536	1,222,363,817	
Credit loss allowance against advances								
- Stage 1	(1,963,126)	(3,003,535)		-	-	(1,963,126)	(3,003,535)	
- Stage 2	(812,707)	(1,283,679)		-	-	(812,707)	(1,283,679)	
- Stage 3	-	-		(41,173,827)	(43,422,799)	(41,173,827)	(43,422,799)	
- General Provision	(5,737,456)	(8,739,178)		-	-	(5,737,456)	(8,739,178)	
	(8,513,289)	(13,026,392)		(41,173,827)	(43,422,799)	(49,687,116)	(56,449,191)	
Advances - net of credit loss allowance	740,920,084	1,153,197,651		11,428,336	12,716,975	752,346,420	1,165,914,626	
-----Rupees in '000-----								

11.2.1 This includes non-performing portfolio of agricultural, small enterprise and infrastructure project financing classified as "Other Assets Especially Mentioned" as per the requirements of respective Prudential Regulations issued by the State Bank of Pakistan.

11.3 Particulars of credit loss allowance against advances

	Unaudited September 30, 2025					Audited December 31, 2024				
	Expected Credit Loss			General	Total	Expected Credit Loss			General	Total
	Stage 1	Stage 2	Stage 3			Stage 1	Stage 2	Stage 3		
						Rupees in '000				
Opening balance	3,003,535	1,283,679	43,422,799	8,739,178	56,449,191	2,509	136	42,682,380	3,167,254	45,852,279
Impact of ECL on adoption of IFRS 9	-	-	-	-	-	2,153,817	1,492,490	2,651,225	1,242,987	7,540,519
Exchange adjustments	(7,141)	-	27,600	-	20,459	65,095	-	(8,568)	-	56,527
Charge for the period / year	782,030	494,967	2,792,827	-	4,069,824	1,614,035	662,877	4,948,291	4,328,937	11,554,140
Reversal for the period / year	(1,815,298)	(965,939)	(3,470,351)	(3,001,722)	(9,253,310)	(831,921)	(871,824)	(4,538,068)	-	(6,241,813)
	(1,033,268)	(470,972)	(677,524)	(3,001,722)	(5,183,486)	782,114	(208,947)	410,223	4,328,937	5,312,327
Amounts written off	-	-	(56,225)	-	(56,225)	-	-	(1,120,526)	-	(1,120,526)
Amounts charged off	-	-	(1,542,823)	-	(1,542,823)	-	-	(1,191,935)	-	(1,191,935)
Closing balance	1,963,126	812,707	41,173,827	5,737,456	49,687,116	3,003,535	1,283,679	43,422,799	8,739,178	56,449,191

11.3.1 An analysis of changes in credit loss allowance in relation to loans & advances of the Group is as follows:

	Unaudited September 30, 2025					Audited December 31, 2024				
	Expected Credit Loss			General	Total	Expected Credit Loss			General	Total
	Stage 1	Stage 2	Stage 3			Stage 1	Stage 2	Stage 3		
						-----Rupees in '000-----				
Opening balance	3,003,535	1,283,679	43,422,799	8,739,178	56,449,191	2,509	136	42,682,380	3,167,254	45,852,279
Impact of ECL on adoption of IFRS 9	-	-	-	-	-	2,153,817	1,492,490	2,651,225	1,242,987	7,540,519
Opening balance after adoption of IFRS 9	3,003,535	1,283,679	43,422,799	8,739,178	56,449,191	2,156,326	1,492,626	45,333,605	4,410,241	53,392,798
Exchange adjustments	(7,141)	-	27,600	-	20,459	65,095	-	(8,568)	-	56,527
New Advances	324,691	73,259	84,330	264,452	746,732	759,764	248,312	560,660	1,149,557	2,718,293
Advances derecognized or repaid	(346,680)	(59,771)	(1,819,817)	(321,905)	(2,548,173)	(297,467)	(328,231)	(1,253,031)	(789,959)	(2,668,688)
Transfer to stage 1	321,638	(307,078)	(14,560)	(572,147)	(572,147)	340,904	(333,688)	(7,216)	(308,631)	(308,631)
Transfer to stage 2	(50,020)	66,079	(16,059)	177,733	177,733	(35,104)	177,390	(142,286)	291,604	291,604
Transfer to stage 3	(31,585)	(441,120)	472,705	(2,182)	(2,182)	(11,693)	(61,849)	73,542	(147,230)	(147,230)
	218,044	(668,631)	(1,293,401)	(454,049)	(2,198,037)	756,404	(298,066)	(768,331)	195,341	(114,652)
Amounts written off	-	-	(56,225)	-	(56,225)	-	-	(1,120,526)	-	(1,120,526)
Amounts charged off	-	-	(1,542,823)	-	(1,542,823)	-	-	(1,191,935)	-	(1,191,935)
Changes in risk parameters	(1,251,312)	197,659	615,877	(2,547,673)	(2,985,449)	25,710	89,119	1,178,554	4,133,596	5,426,979
Closing balance	1,963,126	812,707	41,173,827	5,737,456	49,687,116	3,003,535	1,283,679	43,422,799	8,739,178	56,449,191

11.3.2 Category of Classification

Domestic					
Performing	Stage 1	657,961,604	1,755,900	1,092,721,915	2,746,095
Under performing	Stage 2	41,248,052	677,891	27,603,838	878,031
Non-performing	Stage 3				
Other Assets Especially Mentioned		1,792,929	911,043	1,446,068	696,827
Substandard		685,817	591,925	546,684	307,920
Doubtful		1,158,839	592,372	2,758,453	1,435,514
Loss		34,877,012	34,061,205	37,127,232	35,823,957
		38,514,597	36,156,545	41,878,437	38,264,218
General Provision		-	5,237,001	-	8,514,680
		737,724,253	43,827,337	1,162,204,190	50,403,024
Overseas					
Performing	Stage 1	41,894,962	207,226	35,183,207	250,825
Under performing	Stage 2	8,328,755	134,816	10,715,083	412,263
Non-performing	Stage 3				
Substandard		395,512	199,489	461,349	220,855
Doubtful		152,695	77,016	429,388	214,694
Loss		13,537,359	4,740,777	13,370,600	4,723,032
		14,085,566	5,017,282	14,261,337	5,158,581
General Provision		-	500,455	-	224,498
		64,309,283	5,859,779	60,159,627	6,046,167
Total		802,033,536	49,687,116	1,222,363,817	56,449,191

11.3.3 State Bank of Pakistan vide BSD Circular No. 2 dated January 27, 2009, BSD Circular No. 10 dated October 20, 2009, BSD Circular No. 02 of 2010 dated June 03, 2010 and BSD Circular No.1 of 2011 dated October 21, 2011 has allowed benefit of Forced Sale Value (FSV) of Plant & Machinery under charge, pledged stock and mortgaged residential, commercial & industrial properties (land and building only) held as collateral against Non Performing Loans (NPLs) for five years from the date of classification. The Bank (holding company) has not taken the FSV benefit in calculation of specific provision. However, one of the subsidiary of the Bank has availed benefit of forced sale values amounting to Rs. 169.838 million (December 31, 2024: Rs. 531.299 million) in determining the provisioning against non-performing Islamic financing and related assets as at September 30, 2025. The additional benefit arising from availing the FSV benefit - net of tax amounts to Rs. 79.824 million as at September 30, 2025 (December 31, 2024: Rs. 255.02.million) is not available for payment of cash or stock dividends to shareholders.

12. PROPERTY AND EQUIPMENT

Capital work-in-progress
Property and equipment

12.1 Capital work-in-progress

Civil works
Equipment
Advance payment - Suppliers and Property Acquisition
Others

12.2 Additions to property and equipment

The following additions have been made to property and equipment during the period:

Capital work-in-progress - net of transferred out for capitalization

Property and equipment

Building on freehold land
Building on leasehold land
Freehold land
Leasehold land
Electrical office and computer equipment
Furniture and fixture
Leasehold Improvements
Vehicles

12.3 Disposal of property and equipment

The net book value of property and equipment disposed off during the period is as follows:

Leasehold land
Freehold land
Vehicles
Furniture and fixture
Electrical office and computer equipment
Building on leasehold land

13. RIGHT-OF-USE ASSETS

Right-of-use assets

13.1 At January 01,

Cost
Accumulated depreciation
Net carrying amount at January 1,
Additions / adjustments during the period / year
Deletions during the period / year
Exchange adjustments
Depreciation charge for the period / year
Closing net carrying amount

Note	Unaudited September 30, 2025	Audited December 31, 2024
	-----Rupees in '000-----	
12.1	9,169,215	4,764,665
	84,838,323	83,254,360
	94,007,538	88,019,025
12.1	3,747,634	2,659,625
	298,076	282,439
	5,109,075	1,821,336
	14,430	1,265
	9,169,215	4,764,665
	Unaudited Nine Months Period ended September 30, 2025	Unaudited Nine Months Period ended September 30, 2024
-----Rupees in '000-----		

4,404,550	2,076,264
698,667	342,179
117,617	2,881
1,061,139	125
9,145	-
2,382,494	3,559,626
263,961	611,841
1,096,552	934,059
1,241,282	786,958
6,870,857	6,237,669
11,275,407	8,313,933
1,254,922	-
92,039	13,240
43,822	27,779
2,941	948
12,101	25,460
21,963	-
1,427,788	67,427

Note	Unaudited September 30, 2025	Audited December 31, 2024
	-----Rupees in '000-----	
13.1	9,309,588	8,452,814

Unaudited September 30, 2025			Audited December 31, 2024		
Buildings	Others	Total	Buildings	Others	Total
-----Rupees in '000-----					
17,791,902	-	17,791,902	15,874,308	-	15,874,308
(9,339,088)	-	(9,339,088)	(7,872,427)	-	(7,872,427)
8,452,814	-	8,452,814	8,001,881	-	8,001,881
2,794,588	-	2,794,588	2,916,145	-	2,916,145
(62,027)	-	(62,027)	(113,171)	-	(113,171)
7,097	-	7,097	13,818	-	13,818
(1,882,884)	-	(1,882,884)	(2,365,859)	-	(2,365,859)
9,309,588	-	9,309,588	8,452,814	-	8,452,814



	Note	Unaudited September 30, 2025	Audited December 31, 2024
		-----Rupees in '000-----	
14. INTANGIBLE ASSETS			
Computer software		995,138	1,277,360
Goodwill		82,127	82,127
Management rights		192,000	192,000
Capital work-in-progress		1,800,038	1,098,995
		<u>3,069,303</u>	<u>2,650,482</u>
		Unaudited Nine Months Period ended September 30, 2025	Unaudited Nine Months Period ended September 30, 2024
		-----Rupees in '000-----	
14.1 Additions to intangible assets			
The following additions have been made to intangible assets during the period:			
Computer software		215,203	959,980
Capital work-in-progress - net of transferred out for capitalization		701,043	455,222
		<u>916,246</u>	<u>1,415,202</u>
		Unaudited September 30, 2025	Audited December 31, 2024
		-----Rupees in '000-----	
15. OTHER ASSETS			
Income / mark-up accrued in local currency		66,445,144	60,310,117
Income / mark-up accrued in foreign currencies		1,321,475	904,108
Advances, deposits, advance rent and other prepayments		21,796,222	9,989,441
Non-banking assets acquired in satisfaction of claims		1,267,239	1,380,837
Branch adjustment account		739,230	240,545
Mark to market gain on forward foreign exchange contracts		1,217,053	1,588,049
Mark to market gain on forward contracts of government securities		-	2,096,975
Unrealized gain on derivative financial instruments		127,124	157,610
Acceptances	22	34,259,421	35,955,874
Receivable from the pension fund		14,526,556	13,336,849
Clearing and settlement accounts		37,713,727	26,346,723
Deferred cost on staff loans		7,659,618	7,022,534
Claims receivable against fraud and forgeries		640,892	598,183
Others		5,990,924	8,135,765
		<u>193,704,625</u>	<u>168,063,610</u>
Less: Credit loss allowance held against other assets	15.1	3,681,408	3,685,865
Other Assets net of credit loss allowance		<u>190,023,217</u>	<u>164,377,745</u>
Surplus on revaluation of non-banking assets acquired in satisfaction of claims	24	511,407	561,141
Other Assets - total		<u>190,534,624</u>	<u>164,938,886</u>
15.1 Credit loss allowance held against other assets			
Non banking assets acquired in satisfaction of claims		40,091	40,091
Claims receivable against fraud and forgeries		640,892	598,183
Mark-up accrued		75,040	174,486
Others		2,925,385	2,873,105
		<u>3,681,408</u>	<u>3,685,865</u>



	Unaudited September 30, 2025	Audited December 31, 2024
	-----Rupees in '000-----	
15.1.1 Movement in credit loss allowance held against other assets		
Opening balance	3,685,865	3,370,145
Impact of ECL on adoption of IFRS 9	-	210,596
Charge for the period / year	50,141	193,068
Reversal for the period / year	(68,221)	(70,805)
	(18,080)	122,263
Amounts written off	(250)	(521)
Exchange and other adjustments	13,873	(16,618)
Closing balance	3,681,408	3,685,865
16. CONTINGENT ASSETS		
There were no contingent assets of the Group as at September 30, 2025 (2024: Nil).		
	Unaudited September 30, 2025	Audited December 31, 2024
	-----Rupees in '000-----	
17. BILLS PAYABLE		
In Pakistan	13,004,754	53,395,808
Outside Pakistan	397,835	26,143
	13,402,589	53,421,951
18. BORROWINGS		
Secured		
Borrowings from State Bank of Pakistan		
Under export refinance scheme	33,237,080	43,530,025
Under long term financing facility	14,314,088	17,311,266
Under renewable energy performance platform	2,049,436	2,459,272
Under temporary economic refinance facility	24,514,943	27,695,530
Under financing facility for storage of agricultural produce	167,369	176,755
Under refinance and credit guarantee scheme for Women Entrepreneurs	3,551	4,567
	74,286,467	91,177,415
Repurchase agreement borrowings	436,161,111	185,300,056
Total secured	510,447,578	276,477,471
Unsecured		
Call borrowings	511,555	527,950
Overdrawn nostro accounts	3,769,917	4,246,387
Borrowings from other financial institutions	5,640,940	3,384,206
Musharaka Arrangements	24,334,551	35,438,534
Others	162,286	162,286
Total unsecured	34,419,249	43,759,363
	544,866,827	320,236,834

Customers

	Unaudited September 30, 2025		Audited December 31, 2024	
	In Local currency	In Foreign currencies	Total	Total
Current deposits	964,235,385	253,343,617	1,217,579,002	945,660,448
Savings deposits	992,399,544	30,804,193	1,023,203,737	983,673,772
Term deposits	58,883,635	22,663,628	81,547,263	87,890,155
Others	69,365,314	4,228,884	73,594,198	43,359,186

Financial Institutions

	Unaudited September 30, 2025		Audited December 31, 2024	
	In Local currency	In Foreign currencies	Total	Total
Current deposits	14,039,947	4,248,307	18,288,254	19,978,965
Savings deposits	54,081,561	737,559	54,819,120	41,035,471
Term deposits	503,968	8,671,941	9,175,909	8,842,131
Others	-	84,802	84,802	85,250
	68,625,476	13,742,609	82,368,085	69,941,817
	2,153,509,354	324,782,931	2,478,292,285	2,130,525,378

20. LEASE LIABILITIES

Lease Liabilities

	Unaudited September 30, 2025		Audited December 31, 2024	
	In Local currency	In Foreign currencies	Total	Total
Current deposits	14,039,947	4,248,307	18,288,254	19,978,965
Savings deposits	54,081,561	737,559	54,819,120	41,035,471
Term deposits	503,968	8,671,941	9,175,909	8,842,131
Others	-	84,802	84,802	85,250
	68,625,476	13,742,609	82,368,085	69,941,817
	2,153,509,354	324,782,931	2,478,292,285	2,130,525,378

20.1 At January 01,

Additions / adjustments during the period / year	11,429,243	-	11,429,243
Lease payments including interest	2,910,826	-	2,910,826
Finance charges	(3,457,629)	-	(3,457,629)
Deletions during the period / year	1,959,921	-	1,959,921
Exchange adjustments	(199,685)	-	(199,685)
Closing Balance	21,138	-	21,138

20.2 Liabilities Outstanding

Not later than one year	1,800,910	-	1,800,910
Later than one year and upto five years	6,137,353	-	6,137,353
Over five years	4,725,551	-	4,725,551
Total at the period / year end	12,663,814	-	12,663,814

For the purpose of discounting PKRV rates are being used.

21. DEFERRED TAX LIABILITIES - NET

Taxable Temporary Differences on

- Surplus on revaluation of property and equipment
- Surplus on revaluation of non-banking assets
- Accelerated tax depreciation
- Receivable from pension fund
- Surplus on revaluation of investments
- Business combination
- Investments in associated undertaking

Deductible Temporary Differences on

- Leases (net)
- Credit loss allowance against financial assets
- Workers Welfare Fund

22. OTHER LIABILITIES

- Mark-up / return / interest payable in local currency
- Mark-up / return / interest payable in foreign currencies
- Unearned commission and income on bills discounted
- Accrued expenses
- Current taxation (provisions less payments)
- Workers Welfare Fund
- Acceptances
- Unclaimed / dividends payable
- Mark to market loss on forward foreign exchange contracts
- Unrealised loss on derivative financial instruments
- Provision for employees' compensated absences
- Provision for post retirement medical benefits
- Provision for employees' contributory benevolent scheme
- Insurance payable against consumer assets
- Unclaimed balances
- Duties and taxes payable
- Charity fund balance
- Credit loss allowance against off-balance sheet obligations
- Security deposits against lease
- Clearing and settlement accounts
- Others

22.1 The Supreme Court of Pakistan vide its order dated November 10, 2016 has held that the amendments made in the law introduced by the Federal Government for the levy of Workers Welfare Fund were not lawful. The Federal Board of Revenue has filed review petitions against this order which are currently pending.

Legal advice obtained on the matter indicates that consequent to filing of these review petitions the judgment may not currently be treated as conclusive. Accordingly, the Group maintained its provision in respect of WWF.

Note	Unaudited September 30, 2025	Audited December 31, 2024
-----Rupees in '000-----		
	3,666,064	3,780,562
	265,932	291,793
	4,377,211	4,438,675
	7,553,809	6,935,161
	24,738,704	9,199,398
	705,218	705,218
	4,779,791	4,109,648
	46,086,729	29,460,455
	(2,822,086)	-
	(5,716,889)	(8,372,659)
	(304,485)	(263,420)
	37,243,269	20,824,376
-----Rupees in '000-----		
	18,048,257	40,902,391
	462,659	525,584
	3,344,008	2,801,265
	10,045,943	11,301,460
	5,647,853	12,571,095
22.1	18,683,686	16,807,730
15	34,259,421	35,955,874
	3,023,097	2,752,474
	782,767	1,026,820
	127,124	157,610
	1,326,081	1,249,500
	2,319,417	2,169,019
	135,645	142,549
	31,817	30,428
	478,440	395,575
	4,239,753	3,301,622
	24,088	26,310
	1,681,394	1,543,367
22.2	5,505,387	3,942,199
	27,214,459	38,081,228
	10,105,436	9,118,059
	147,486,732	184,802,159

	Note	Unaudited September 30, 2025	Audited December 31, 2024
		-----Rupees in '000-----	
Opening balance		1,543,367	78,807
Impact of ECL on adoption of IFRS 9		-	1,673,186
Exchange adjustment		(6,087)	1,606
Charge for the period / year		307,359	293,373
Reversal for the period / year		(163,245)	(503,605)
		144,114	(210,232)
Closing balance		1,681,394	1,543,367

Share premium		23,973,024	23,973,024
Non - distributable capital reserve - gain on bargain purchase option	23.1	908,317	908,317
Exchange translation reserve		9,722,338	9,760,029
Statutory reserve	23.2	59,366,633	54,916,400
General reserve		18,600,000	18,600,000
		112,570,312	108,157,770

23.2 Statutory reserve represents amount set aside as per the requirements of section 21 of the Banking Companies Ordinance, 1962.

	Note	Unaudited September 30, 2025	Audited December 31, 2024
-----Rupees in '000-----			
24. SURPLUS ON REVALUATION OF ASSETS			
Surplus / (deficit) on revaluation of			
- Securities measured at FVOCI - Debt securities	10.1	25,102,222	6,067,591
- Securities measured at FVOCI - Equity securities	10.1	22,472,210	11,623,556
- Property and equipment		39,063,111	39,880,011
- Non-banking assets acquired in satisfaction of claims		511,407	561,141
- Associated undertaking	15	3,040,812	2,441,488
		90,189,762	60,573,787
Deferred tax on (surplus) / deficit on revaluation of:			
- Securities measured at FVOCI - Debt securities	21	(13,053,156)	(3,155,148)
- Securities measured at FVOCI - Equity securities	21	(11,685,548)	(6,044,250)
- Property and equipment	21	(3,666,064)	(3,780,562)
- Non-banking assets acquired in satisfaction of claims		(265,932)	(291,793)
- Associated undertaking	21	(1,808,504)	(1,490,965)
		(30,479,204)	(14,762,718)
		59,710,558	45,811,069

	Note	Unaudited September 30, 2025	Audited December 31, 2024
		-----Rupees in '000-----	
25. CONTINGENCIES AND COMMITMENTS			
-Guarantees	25.1	287,837,622	272,138,880
-Commitments	25.2	604,793,242	768,027,533
-Other contingent liabilities	25.3	36,055,288	29,546,944
		928,686,152	1,069,713,357
25.1 Guarantees:			
Financial guarantees		166,490,995	151,606,073
Performance guarantees		99,021,934	103,399,996
Other guarantees		22,324,693	17,132,811
		287,837,622	272,138,880
25.2 Commitments:			
Documentary credits and short-term trade-related transactions			
- letters of credit		325,994,493	275,549,395
Commitments in respect of:			
- forward foreign exchange contracts	25.2.1	258,576,228	172,408,517
- forward government securities transactions	25.2.2	4,265,795	301,115,690
- derivatives (notional)	25.2.3	11,463,260	12,927,274
- commitments to extent credit		1,492,302	2,799,434
Commitments for acquisition of:			
- property and equipment		1,887,562	2,320,206
- intangible assets		1,113,602	907,017
		604,793,242	768,027,533
25.2.1 Commitments in respect of forward foreign exchange contracts			
Purchase		137,051,161	80,842,372
Sale		121,525,067	91,566,145
		258,576,228	172,408,517
25.2.2 Commitments in respect of forward government securities transactions			
Purchase		2,792,465	301,115,690
Sale		1,473,330	-
		4,265,795	301,115,690
25.2.3 Commitments in respect of derivatives			
FX options (notional)			
Purchase		5,731,630	6,463,637
Sale		5,731,630	6,463,637
		11,463,260	12,927,274

25.2.4 The Group makes commitments to extend credit in the normal course of its business but these being revocable commitments do not attract any significant penalty or expense if the facility is unilaterally withdrawn.

25.3.1 These mainly represent counter claims by borrowers for damages and other claims relating to banking transactions. Based on legal advice and / or internal assessments, management is confident that the matters will be decided in the Group's favour and the possibility of any adverse outcome is remote. Accordingly, no provision has been made in these consolidated condensed interim financial statements.

For assessment year 1999-2000 through tax year 2024, the tax department disputed Group's treatment on certain issues, where the Group's appeals are pending at various appellate forums, entailing an additional tax liability of Rs. 2,632.390 million (2024: Rs. 2,632.390 million). Such issues inter alia principally include disallowance of expenses for non-deduction of withholding tax and non availability of underlying records, provision for non performing loans, attribution of expenses to heads of income other than income from business and disallowance of credit for taxes paid in advance / deducted at source.

The Group has filed appeals which are pending at various appellate forums. In addition, certain decisions made in favour of the Group are being contested by the department at higher forums. No provision has been made in these consolidated condensed interim financial statements regarding the aforesaid additional tax demand and already issued favourable decisions where the department is in appeal, as the management is of the view that the issues will be decided in the Group's favour as and when these are taken up by the Appellate Authorities.

Issue of goodwill and other related assets amortization for few years has been assessed in Holding Company's favour at appellate forums, however, the tax department has filed appeal against these decisions. The management has not recorded any tax benefit because the issue has not attained finality.

Unaudited September 30, 2025					
Cross Currency Swaps		Interest Rate Swaps		FX Options	
Notional Principal	Mark to market gain / loss	Notional Principal	Mark to market gain / loss	Notional Principal	Mark to market gain / loss
-----Rupees in '000-----					
-	-	-	-	5,731,630	127,124
-	-	-	-	5,731,630	(127,124)
Audited December 31, 2024					
-----Rupees in '000-----					
-	-	-	-	6,463,637	157,610
-	-	-	-	6,463,637	(157,610)

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MCB Bank Limited & Subsidiary Companies
Notes to the Consolidated Condensed Interim Financial Statements (Un-Audited)
For The Nine Months Period Ended September 30, 2025



	Note	Unaudited Nine Months Period ended September 30, 2025	Unaudited Nine Months Period ended September 30, 2024
		-----Rupees in '000-----	
33. OTHER CHARGES			
Penalties of State Bank of Pakistan		136,322	85,049
VAT & National Building tax & Crop Insurance Levy		133,437	172,610
Education cess		106,194	93,119
		<u>375,953</u>	<u>350,778</u>
34. CREDIT LOSS ALLOWANCE AND WRITE OFFS - NET			
Credit loss allowance / (reversal) against balance with other banks		179,496	(38,924)
Reversal of credit loss allowance against cash and balances with treasury banks		(179,902)	(24,077)
Reversal of credit loss allowance for diminution in value of investments	10.2	(104,021)	(658)
(Reversal) / credit loss allowance against loans and advances	11.3	(5,183,486)	962,141
Credit loss allowance / (reversal) against lendings to financial institutions		59	(15,219)
Credit loss allowance against off balance sheet items		144,114	122,032
Reversal of credit loss allowance against other assets	15.1.1	(18,080)	(36,542)
Recovery of written off / charged off bad debts		(196,702)	(150,928)
		<u>(5,358,522)</u>	<u>817,825</u>
		Unaudited Nine Months Period ended September 30, 2025	Unaudited Nine Months Period ended September 30, 2024
35. TAXATION			(Restated)
Current		46,288,482	51,367,555
Prior years		2,714,369	11,469
Deferred		562,134	(790,794)
Share of tax of associates		689,675	559,650
		<u>50,254,660</u>	<u>51,147,880</u>
36. BASIC AND DILUTED EARNINGS PER SHARE			
		-----Rupees in '000-----	
Profit after tax attributable to Equity Shareholders of the Bank		<u>44,341,326</u>	<u>52,700,344</u>
		-----Number-----	
Weighted average number of ordinary shares		<u>1,185,060,006</u>	<u>1,185,060,006</u>
		-----Rupees-----	
Basic and diluted earnings per share		37.42	44.47

37. FAIR VALUE MEASUREMENTS

The fair value of quoted securities other than those classified as amortised cost, is based on quoted market price. Quoted debt securities classified as amortised cost are carried at cost. The fair value of unquoted equity securities, other than investments in associates is determined on the basis of valuation methodologies.

Fair value of unquoted debt securities, fixed term loans, other assets, other liabilities, fixed term deposits and borrowings cannot be calculated with sufficient reliability due to absence of current and active market for such assets and liabilities and reliable data regarding market rates for similar instruments.

In the opinion of the management, the fair value of the remaining financial assets and financial liabilities are not significantly different from their carrying values since these are either short-term in nature or, in the case of customer loans and deposits, are frequently repriced.

37.1 Fair value of financial assets

The Group measures fair values using the following fair value hierarchy that reflects the significance of the inputs used in making the measurements:

- Level 1: Fair value measurements using quoted prices (unadjusted) in active markets for identical assets or liabilities. Financial instruments included in Level 1 comprise of investments in listed ordinary shares.
- Level 2: Fair value measurements using inputs other than quoted prices included within Level 1 that are observable for the assets or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices). Financial instruments included in Level 2 comprise of Sukuk Bonds, Pakistan Investment Bonds, Market Treasury Bills, Mutual Fund units, Term Finance certificates, FX options, Cross Currency Swaps, Interest Rate Swaps and Forward Exchange Contracts.
- Level 3: Fair value measurements using input for the asset or liability that are not based on observable market data (i.e. unobservable inputs). Financial instruments included in Level 3 comprise of investments in unquoted equity investments.

37.2 Fair value of non-financial assets

Certain categories of property and equipment (land and buildings) and non banking assets acquired in satisfaction of claims are carried at revalued amounts determined by professional valuers based on their assessment of the market values. The valuations are conducted by the valuation experts appointed by the Bank which are also on the panel of the State Bank of Pakistan.

37.3 The table below analyses financial instruments measured at the end of the reporting period by the level in the fair value hierarchy into which the fair value measurement is categorised:

Unaudited September 30, 2025				
Carrying / Notional Value	Level 1	Level 2	Level 3	Total
-----Rupee s in '000-----				
1,971,995,082	-	1,971,995,082	-	1,971,995,082
66,881,079	62,155,662	236,644	4,488,773	66,881,079
9,862,775	-	9,862,775	-	9,862,775
54,528,246	-	54,528,246	-	54,528,246
59,273,507	-	-	-	-
64,829,534	-	64,829,534	-	64,829,534
1,738,555	-	1,738,555	-	1,738,555
137,051,161	-	414,003	-	414,003
121,525,067	-	848,289	-	848,289
5,731,630	-	127,124	-	127,124
5,731,630	-	127,124	-	127,124

Audited December 31, 2024					
	Carrying / Notional Value	Level 1	Level 2	Level 3	Total
	-----Rupee s in '000-----				
On balance sheet financial instruments					
Financial assets - measured at fair value					
Investments					
Federal Government Securities	1,134,229,469	-	1,134,229,469	-	1,134,229,469
Shares and units	49,810,331	49,708,717	101,614	-	49,810,331
Non-Government Debt Securities	10,468,262	-	10,468,262	-	10,468,262
Foreign Securities	58,121,060	-	58,121,060	-	58,121,060
Financial assets - disclosed but not measured at fair value					
Investments (amortized cost, unquoted ordinary shares and associates)	53,927,034	-	-	-	-
Non - Financial Assets measured at fair value					
Property and equipment (land and buildings)	66,246,073	-	66,246,073	-	66,246,073
Non-banking assets	1,901,887	-	1,901,887	-	1,901,887
Off-balance sheet financial instruments - measured at fair value					
Forward purchase of foreign exchange	80,842,372	-	726,974	-	726,974
Forward sale of foreign exchange	91,566,145	-	1,402,562	-	1,402,562
Forward purchase of government securities	301,115,690	-	2,096,975	-	2,096,975
Derivatives purchase	6,463,637	-	157,610	-	157,610
Derivatives sale	6,463,637	-	157,610	-	157,610

37.4 The Group's policy is to recognise transfers into and out of the different fair value hierarchy levels at the date the event or change in circumstances that caused the transfer occurred. There were no transfers between Levels 1 and 2 during the period.

37.5 Valuation techniques used in determination of fair valuation of financial instruments within Level 2 and Level 3

Item	Valuation approach and input used
Federal Government securities	The fair values of Treasury Bills and fixed rate Pakistan Investments Bonds are determined using the PKRV rates while floating rate Pakistan Investments Bonds are revalued using PKFRV rates. The fair values of foreign currency denominated GoP Eurobonds are determined on the basis of rates taken from Bloomberg.
Term Finance and Bonds	Investments in debt securities (comprising term finance certificates, sukuks, bonds and any other security issued by a company or a body corporate for the purpose of raising funds in the form of redeemable capital) are valued on the basis of the rates announced by the Mutual Funds Association of Pakistan (MUFAP) in accordance with the methodology prescribed by the Securities and Exchange Commission of Pakistan.
Foreign Government Debt Securities	The fair values of Foreign Government debt securities are determined on the basis of rates taken from Bloomberg.
Foreign exchange contracts	The valuation has been determined by interpolating the mark-to-market currency rates announced by the State Bank of Pakistan.
Derivatives	The fair values of derivatives which are not quoted in active markets are determined by using valuation techniques. The valuation techniques take into account the relevant underlying parameters including foreign currency involved, interest rates, yield curves, volatilities, contracts duration etc.
Unquoted equity investments	The fair value of unquoted equity investments is determined using the discounted cash flow (DCF) method, based on the investee company's projected cash flows. In cases where such projections are not available, the Group estimates fair value as the lower of the investment's cost or its break-up value.
Mutual Funds	Units of mutual funds are valued using the Net Asset Value (NAV) announced by the Mutual Funds Association of Pakistan (MUFAP).

Item	Valuation approach and input used
Property and equipment (land and building) & Non-banking assets acquired in satisfaction of claims	Land, buildings and non-banking assets acquired in satisfaction of claims are revalued on a periodic basis using valuation experts. The valuation experts used a market based approach to arrive at the fair value of the Group's properties. The market approach used prices and other relevant information generated by market transactions involving identical, comparable or similar properties. These values are adjusted to reflect the current condition of the properties. The effect of changes in the unobservable inputs used in the valuations cannot be determined with certainty accordingly a qualitative disclosure of sensitivity has not been presented in these consolidated condensed interim financial statements.

The following table summarises the quantitative information about the significant unobservable inputs used in Level 3 fair value measurements of investment in unquoted equity securities.

Description	Valuation technique	Unobservable inputs*	Discount rate	Relationship of unobservable inputs to fair value
Unquoted equity investments	DCF method	Discount rate	20.13%	Increase / decrease discount rate by 1% with all other variables held constant, would decrease / increase the fair value by Rs. 317.402 million and Rs 375.459 million respectively.
		Terminal growth rate	4% - 11%	Increase / decrease in terminal growth factor rate by 1% with all other variables held constant, would increase / decrease the fair value by Rs. 270.358 million and Rs. 229.017 million respectively.

* There were no significant inter-relationships between unobservable inputs that materially affect fair values.

The following table shows reconciliation of investments Level 3 fair value movement:

	Unaudited September 30, 2025	Audited December 31, 2024
-----Rupees in '000-----		
Opening balance	3,899,015	1,404,534
Impact of fair valuation on adoption of IFRS 9	-	2,494,481
Opening balance as at January 01, 2025 - Restated	3,899,015	3,899,015
Remeasurement recognised in OCI	589,758	-
Closing balance	4,488,773	3,899,015

Unaudited Nine Months Period ended September 30, 2025											
Rupees in '000											
Statement of Profit & Loss Account											
Retail Banking	Consumer banking	Corporate Banking	Treasury	International Banking	Islamic Banking	Asset Management	Others	Sub-total	Eliminations	Total	
(61,231,247)	4,904,454	39,595,491	119,308,494	6,226,933	10,859,754	10,306	481,647	120,155,832	-	120,155,832	Net mark-up / return / profit
135,449,511	(2,853,212)	(32,431,933)	(107,006,724)	(147,826)	-	-	6,990,184	-	-	-	Inter segment revenue - net
11,609,145	2,500,044	4,453,176	5,435,753	1,766,881	1,652,351	3,444,983	1,542,081	32,404,414	-	32,404,414	Non mark-up / return / interest income
85,827,409	4,551,286	11,816,734	17,737,523	7,845,988	12,512,105	3,455,289	9,013,912	152,580,246	-	152,580,246	Total Income
31,979,200	2,130,882	2,836,978	600,466	2,402,547	8,705,039	1,118,743	13,265,059	63,038,914	-	63,038,914	Segment direct expenses
-	-	-	-	-	-	-	-	-	-	-	Inter segment expense allocation
31,979,200	2,130,882	2,836,978	600,466	2,402,547	8,705,039	1,118,743	13,265,059	63,038,914	-	63,038,914	Total expenses
1,570,841	101,699	(504,678)	-	(434,732)	131,970	-	(6,223,522)	(5,358,522)	-	(5,358,522)	Credit loss allowance and write off s - net
52,277,368	2,318,705	9,284,434	17,137,057	5,878,173	3,675,196	2,336,546	1,972,375	94,879,854	-	94,879,854	Profit before tax
Statement of Financial Position											
Unaudited September 30, 2025											
70,822,827	109,655	324,840	97,030,704	37,590,365	21,351,463	85,889	92,780	227,408,523	-	227,408,523	Cash & Bank balances
-	-	9,411,889	1,911,252,969	71,734,954	156,122,411	4,210,761	9,807,705	2,162,540,889	-	2,162,540,889	Investments
1,738,731,284	-	-	-	-	-	-	342,490,600	2,081,221,884	(2,081,221,884)	-	Net inter segment lending
-	-	-	3,008,700	106,511,835	3,241,138	-	-	112,761,673	-	112,761,673	Lendings to financial institutions
51,129,374	45,524,371	486,636,644	-	44,545,871	112,200,162	62,800	820,862	740,920,084	-	740,920,084	Advances - performing / underperforming
114,936	142,368	759,225	-	9,068,284	235,764	-	1,105,769	11,426,336	-	11,426,336	- non performing
59,670,414	3,631,390	60,656,013	47,841,579	3,220,349	22,446,447	1,570,397	97,884,464	296,921,053	-	296,921,053	Others
1,920,468,835	49,407,774	557,788,611	2,059,133,952	272,671,658	315,597,385	5,929,847	452,202,180	5,633,200,242	(2,081,221,884)	3,551,978,358	Total Assets
2,243,869	37,409	67,034,864	438,134,015	2,836,161	29,772,084	-	4,808,425	544,866,827	-	544,866,827	Borrowings
1,900,496,424	-	100,480,140	-	229,951,631	247,354,090	-	-	2,478,282,285	-	2,478,282,285	Deposits and other accounts
-	42,016,854	354,712,347	1,617,964,750	35,486,883	27,071,516	3,969,534	-	2,081,221,884	(2,081,221,884)	-	Net inter segment borrowing
17,728,542	7,353,511	35,551,260	3,035,187	4,396,983	11,399,695	1,960,313	130,701,998	212,127,489	-	212,127,489	Others
1,920,468,835	49,407,774	557,788,611	2,059,133,952	272,671,658	315,597,385	5,929,847	135,510,423	5,316,308,485	(2,081,221,884)	3,235,286,601	Total liabilities
-	-	-	-	-	-	-	316,691,757	316,691,757	-	316,691,757	Equity
1,920,468,835	49,407,774	557,788,611	2,059,133,952	272,671,658	315,597,385	5,929,847	452,202,180	5,633,200,242	(2,081,221,884)	3,551,978,358	Total Equity and liabilities
74,531,672	-	469,993,482	228,871,376	14,820,345	102,058,911	-	38,410,367	928,686,152	-	928,686,152	Contingencies and Commitments

38 SEGMENT INFORMATION
38.1 Segment details with respect to business activities
The segment analysis with respect to business activity is as follows:



Unaudited Nine Months Period ended September 30, 2024									
	Retail Banking	Consumer banking	Corporate Banking	Treasury	International Banking	Islamic Banking	Asset Management	Others	Sub-total
Rupees in '000									
Net mark-up / return / profit - Restated	(113,657,214)	5925,962	47,347,063	169,910,781	6,091,786	12,921,451	33,244	464,590	129,037,683
Inter segment revenue - net	218,721,807	(4,490,887)	(38,707,303)	(188,133,534)	(324,471)	-	-	12,934,388	-
Non mark-up / return / interest income	10,070,000	1,995,522	7,827,613	5,814,398	1,575,216	1,126,449	1,847,605	527,780	30,784,593
Total Income	115,134,593	3,430,617	16,467,373	(12,408,355)	7,342,531	14,047,900	1,880,849	13,926,758	159,822,266
Segment direct expenses - Restated	28,847,601	1,480,326	1,288,497	498,929	2,046,070	7,245,476	876,273	12,750,691	55,035,863
Inter segment expense allocation	-	-	-	-	-	-	-	-	-
Total expenses	28,847,601	1,480,326	1,288,497	498,929	2,046,070	7,245,476	876,273	12,750,691	55,035,863
Credit loss allowance and write offs - net	1,311,162	69,152	280,533	-	(142,467)	134,862	-	(835,417)	817,825
Profit before tax	84,975,830	1,881,139	14,898,343	(12,907,284)	5,438,928	6,667,962	1,002,576	2,011,484	103,988,578

Audited December 31, 2024									
Cash & Bank balances	46,364,878	112,551	201,339	104,117,273	45,563,659	19,076,604	63,957	34,002	215,534,263
Investments	-	-	10,671,310	1,066,820,725	71,479,168	146,596,201	2,360,126	8,628,626	1,306,556,156
Net inter segment lending	1,540,925,947	-	-	-	-	-	-	317,728,339	1,858,654,286
Lendings to financial institutions	-	-	-	198,978	55,455,526	2,000,000	-	-	57,655,504
Advances - performing / underperforming	61,051,389	36,075,897	895,102,516	-	45,235,202	118,695,966	27,363	(2,990,082)	1,153,197,651
- non performing	221,802	129,398	936,180	-	9,102,756	657,777	-	1,669,062	12,716,975
Others	61,228,836	3,648,516	56,998,097	36,583,876	4,169,533	20,261,748	1,701,268	79,479,333	264,061,207
Total Assets	1,709,792,852	39,966,362	963,899,442	1,207,721,852	231,005,844	307,287,696	4,152,714	404,549,280	4,868,376,042
Borrowings	4,811,563	42,145	79,574,711	182,422,525	1,022,291	48,422,293	-	3,941,306	320,236,834
Deposits and other accounts	1,626,526,489	-	109,698,501	-	185,164,270	209,108,361	-	7,537	2,130,525,378
Net inter segment borrowing	-	33,742,698	739,981,530	1,025,012,385	31,277,259	25,946,006	2,684,408	-	1,858,654,286
Others	78,454,800	6,181,519	34,644,700	286,942	13,522,024	23,810,816	1,458,306	113,353,193	271,712,300
Total liabilities	1,709,792,852	39,966,362	963,899,442	1,207,721,852	231,005,844	307,287,696	4,152,714	117,302,036	4,591,128,798
Equity	-	-	-	-	-	-	-	287,247,244	287,247,244
Total Equity and liabilities	1,709,792,852	39,966,362	963,899,442	1,207,721,852	231,005,844	307,287,696	4,152,714	404,549,280	4,868,376,042
Contingencies and Commitments	77,434,778	-	416,240,574	471,223,497	13,340,003	60,170,677	-	31,303,828	1,069,713,357

38.2 Transactions between reportable segments are based on an appropriate transfer pricing mechanism using agreed rates. Furthermore, segment assets and liabilities include inter segment balances. Costs which are not allocated to segments are included in the Head office. Income taxes are managed at bank level and are not allocated to operating segments.

39 RELATED PARTY TRANSACTIONS

The Group has related party relationship with its associates, employee benefit plans, its directors and key management personnel and their close family members.

The Groups enters into transactions with related parties in the ordinary course of business and on substantially the same terms as for comparable transactions with person of similar standing. Contributions to and accruals in respect of staff retirement benefits and other benefit plans are made in accordance with the actuarial valuations / terms of the contribution plan. Remuneration to the executives / officers is determined in accordance with the terms of their appointment.

Details of transactions with related parties during the period, other than those which have been disclosed elsewhere in these consolidated condensed interim financial statements are as follows:

	Unaudited September 30, 2025				Audited December 31, 2024			
	Directors	Key Management Personnel	Associates	Other Related Parties	Directors	Key Management Personnel	Associates	Other Related Parties
(Rupees in '000)								
Investments								
Opening balance	-	-	10,568,425	1,367,493	-	-	7,821,877	1,367,493
Equity method adjustments	-	-	1,878,345	-	-	-	2,658,498	-
Investment made during the period / year	-	-	11,276,836	-	-	-	4,278,508	-
Investment disposed off during the period / year	-	-	(9,990,067)	-	-	-	(4,190,458)	-
Closing balance	-	-	13,733,539	1,367,493	-	-	10,568,425	1,367,493
Credit loss allowance for diminution in value of investments*	-	-	-	-	-	-	-	-
Advances								
Opening balance	20,707	461,038	-	6,946,631	1,436	440,385	-	3,455,169
Addition / exchange adjustment during the period / year	12,382	37,868	-	2,506,190	33,104	111,052	-	7,358,769
Repaid / exchange adjustment during the period / year	(14,669)	(51,626)	-	(5,593,925)	(13,833)	(116,814)	-	(3,867,307)
Transfer in / (out)	-	(117,162)	-	-	-	26,415	-	-
Closing balance	18,420	330,118	-	3,858,896	20,707	461,038	-	6,946,631
Credit loss allowance against advances*	(184)	(1,909)	-	(18,614)	(747)	(12,374)	-	(1,753)
Property and equipment								
Purchase of property and equipment	-	-	8,363	14,642	-	-	32,145	541,045





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	Unaudited September 30, 2025				Audited December 31, 2024			
	Directors	Key Management Personnel	Associates	Other Related Parties	Directors	Key Management Personnel	Associates	Other Related Parties
----- (Rupees in '000) -----								
Other Assets								
Income / markup accrued	-	3,444	-	65,713	-	3,924	1	93,780
Advances, deposits, advance rent and other prepayments	-	-	1,473,687	27,111	-	-	1,238,460	26,330
Receivable from pension fund	-	-	-	14,526,556	-	-	-	13,336,850
	-	3,444	1,473,687	14,619,380	-	3,924	1,238,461	13,456,960
	-	(28)	-	(214)	-	(104)	-	(98)
Credit loss allowance against other assets*								
Deposits and other accounts								
Opening balance	147,783	284,882	9,178,670	11,681,947	3,034,686	349,144	8,321,464	14,236,158
Received during the period / year	6,346,918	4,337,053	59,869,188	211,487,657	6,929,977	8,636,027	75,020,811	274,181,575
Withdrawn during the period / year	(6,110,706)	(4,277,283)	(59,031,920)	(208,812,788)	(9,815,845)	(8,701,156)	(74,163,605)	(277,109,812)
Transfer in / (out) - net	-	(26,255)	-	(2,606,742)	(1,035)	867	-	374,026
Closing balance	383,995	318,397	10,015,938	11,750,074	147,783	284,882	9,178,670	11,681,947
Other Liabilities								
Markup / return / interest payable	2,668	373	149,896	137,395	1,342	3,111	171,862	131,391
Accrued expenses and other payable	-	194	456,577	27,997	-	194	493,426	80,738
	2,668	567	606,473	165,392	1,342	3,305	665,288	212,129
Credit loss allowance against off-balance sheet obligations*	-	-	614	15,745	-	-	-	-
Contingencies and Commitments								
Letter of Credit	-	-	-	8,417,371	-	-	-	4,576,047
Bank guarantee	-	-	8,820,966	4,578,627	-	-	8,734,277	3,606,499
	-	-	8,820,966	12,995,998	-	-	8,734,277	8,182,546

Other Assets

Income / markup accrued
Advances, deposits, advance rent and other prepayments
Receivable from pension fund

Credit loss allowance against other assets*

Deposits and other accounts

Opening balance
Received during the period / year
Withdrawn during the period / year
Transfer in / (out) - net

Other Liabilities

Markup / return / interest payable
Accrued expenses and other payable

Credit loss allowance against off-balance sheet obligations*

Contingencies and Commitments

Letter of Credit
Bank guarantee



	Unaudited September 30, 2025				Unaudited September 30, 2024			
	Directors	Key Management Personnel	Associates	Other Related Parties	Directors	Key Management Personnel	Associates	Other Related Parties
------(Rupees in '000)-----								
Income								
Markup / return / interest earned	487	12,163	-	228,220	-	17,232	-	328,618
Fee and commission income	-	-	1,133,711	76,107	2	-	795,138	49,990
Dividend income	-	-	245,000	127,501	-	-	210,000	59,325
Net gain / (loss) on foreign exchange contracts matured during the period	-	-	-	46,166	-	-	-	89,082
Net gain / (loss) on sale of securities	-	(12)	1,460	(463)	7	73	5,346	5,636
Gain on sale of property and equipment	-	221	-	-	72	134	-	-
Rent income and reimbursement of other expenses	-	24	22,696	16,764	-	-	229,426	27,937
Management fee and Advisory income	-	-	3,715,850	-	-	-	1,481,728	-
Expense								
Markup / return / interest expensed	12,128	15,067	322,548	514,756	46,765	49,763	525,250	1,751,691
Other Operating expenses								
Clearing expenses paid to NIFT	-	-	-	212,067	-	-	-	164,193
Contribution to provident fund	-	-	-	723,140	-	-	-	454,640
Rent expenses	-	-	83,767	48,477	-	-	87,687	45,499
Cash sorting expenses	-	-	-	110,743	-	-	-	96,392
Stationery expenses	-	-	-	341,962	-	-	-	322,658
Security guards expenses	-	-	-	4,371	-	-	-	4,035
Remuneration to key executives, shariah advisors and non-executive directors fee	123,178	1,336,147	-	-	184,657	1,340,806	-	-
Outsourcing service expenses	-	-	110,173	-	-	-	101,089	-
E-dividend processing fee and CDC charges	-	-	-	11,479	-	-	-	5,571
Travelling Expenses	-	-	-	97,256	-	-	-	88,650
Hotel stay expenses	-	-	-	6,260	-	-	-	16,402
Repair & Maintenance Charges	-	-	-	7,725	-	-	-	3,420
Utility expenses	-	-	17,592	1,937	-	-	20,981	3,518
Miscellaneous expenses and payments	-	-	-	2,668	-	-	-	3,596
Selling & Marketing	-	-	8,349	-	-	-	6,340	-
Sharia Fee Paid	-	-	3,750	-	-	-	1,970	-
Insurance premium-net of refund	-	-	1,277,812	125,118	-	-	608,996	222,353
Insurance claim settled	-	-	42,047	-	-	-	70,861	-
Other Transactions								
Proceeds from sale of property and equipment	-	394	-	-	-	134	-	88
Sale of government securities	-	78,288	12,740,025	12,034,792	116,427	25,362	7,979,118	23,361,309
Purchase of government securities	-	71,231	1,858,067	318,795	-	72,907	5,903,986	16,758,298
Forward exchange contracts matured during the period	-	-	-	5,737,811	-	-	-	8,165,039

*Represents credit loss allowance recognized against performing exposures on adoption of IFRS 9.

The Chairman has been provided with free use of the Bank's maintained car. The Chief Executive and certain executives are provided with free use of the Bank's maintained cars and household equipment in accordance with the terms of their employment.

Unaudited September 30, 2025	Audited December 31, 2024
-----Rupees in '000-----	

Minimum Capital Requirement (MCR):

Paid-up capital (net of losses)

Capital Adequacy Ratio (CAR):

Eligible Common Equity Tier 1 (CET 1) Capital

Eligible Additional Tier 1 (ADT 1) Capital

Total Eligible Tier 1 Capital

Eligible Tier 2 Capital

Total Eligible Capital (Tier 1 + Tier 2)

Risk Weighted Assets (RWAs):

Credit Risk

Market Risk

Operational Risk

Total

Common Equity Tier 1 Capital Adequacy ratio

Tier 1 Capital Adequacy Ratio

Total Capital Adequacy Ratio

The Group has not taken benefit allowed to banks to absorb the impact of IFRS 9 on regulatory capital.

Unaudited September 30, 2025	Audited December 31, 2024
-----Rupees in '000-----	

40.2 Leverage Ratio (LR):

Eligible Tier-1 Capital

Total Exposures

Leverage Ratio

40.3 Liquidity Requirements

Liquidity Coverage Ratio (LCR):

Total High Quality Liquid Assets

Total Net Cash Outflow

Liquidity Coverage Ratio

Net Stable Funding Ratio (NSFR):

Total Available Stable Funding

Total Required Stable Funding

Net Stable Funding Ratio



41 EVENTS AFTER THE REPORTING DATE

The Board of Directors in its meeting held on October 22, 2025 has announced an interim cash dividend in respect of nine months period ended September 30, 2025 of Rs. 9.00 per share (September 30, 2024: Rs. 9.00 per share). These consolidated condensed interim financial statements for the period ended September 30, 2025 do not include the effect of these appropriations which will be accounted for subsequent to the period end.

42 GENERAL

Comparative information has been reclassified, rearranged or additionally incorporated in these consolidated condensed interim financial statements for the purposes of better presentation.

Figures have been rounded off to the nearest thousand of rupees unless otherwise stated.

The impact of the restatement arising from the adoption of IFRS 9 is disclosed in Note 4.1.2 to these financial statements.

43 DATE OF AUTHORIZATION FOR ISSUE

These consolidated condensed interim financial statements were authorized for issue by the Board of Directors of the Bank in their meeting held on October 22, 2025.