



D.S. INDUSTRIES LIMITED

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To
The General Manager
Pakistan Stock Exchange Limited
Karachi

October 29, 2025

Subject: Financial Results for the First Quarter Ended September 30, 2025

Dear Sir,

We have to inform you that the Board of Directors of D S Industries Limited in the meeting held today at the Registered Office, 20-K, Gulberg II, Lahore, recommended the followings;

| | |
|---------------|-----|
| Cash Dividend | Nil |
| Bonus Shares | Nil |
| Right Shares | Nil |

The Board of Directors has also approved following financial results for the first quarter ended September 30, 2025

| | 2025 | 2024 |
|---|-------------|-------------|
| | Rupees | Rupees |
| Sales | 35,597 | 2,119,624 |
| Cost of sales | (28,972) | (1,944,723) |
| Gross profit | 6,625 | 174,901 |
| Administrative, selling & other expenses | (2,673,734) | (3,510,947) |
| | (2,667,109) | (3,336,046) |
| Other income | 2,360,153 | 4,354,833 |
| Operating (loss)/profit | (306,956) | 1,018,787 |
| Finance cost | (4,307) | (57,151) |
| Share of profit of associate | 4,825,811 | 631,945 |
| Unrealized (loss) on short term investments | (1,150,542) | - |
| Profit before taxation | 3,364,006 | 1,593,581 |
| - Levy | (53,656) | (26,495) |
| - Taxation | - | - |
| Profit after taxation | 3,310,350 | 1,567,086 |
| Earning per share - basic and diluted | 0.04 | 0.02 |

Chief Executive

Chief Financial Officer

Director



D S INDUSTRIES LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2025

| | Note | Sep. 30, 2025 (Un-Audited) Rupees | June 30, 2025 (Audited) Rupees |
|---|------|---|--------------------------------------|
| EQUITY AND LIABILITIES | | | |
| SHARE CAPITAL AND RESERVES | | | |
| Authorized Capital | | | |
| 100,000,000 (2025:100,000,000) ordinary shares of Rs. 10 each | | 1,000,000,000 | 1,000,000,000 |
| Issued, subscribed and paid up capital | | 836,856,310 | 836,856,310 |
| Discount on issue of shares | | (82,899,709) | (82,899,709) |
| Surplus on revaluation of property, plant and equipment | | 17,340,002 | 17,340,002 |
| Accumulated losses | | (578,948,829) | (582,259,179) |
| | | 192,347,774 | 189,037,424 |
| Non Current Liabilities | | | |
| Employees retirement benefits | | - | - |
| Current Liabilities | | | |
| Trade and other payables | | 39,569,586 | 38,760,907 |
| Short term borrowings | | 56,152,422 | 56,500,052 |
| Unclaimed dividend | | 337,563 | 337,563 |
| Provision for taxation | | 445 | 47,282 |
| | | 96,060,016 | 95,645,804 |
| Contingencies and Commitments | | | |
| | 4 | - | - |
| | | 288,407,790 | 284,683,228 |
| ASSETS | | | |
| Non-Current Assets | | | |
| Property, plant & equipments | 5 | 19,679,178 | 19,718,212 |
| Long term investments | | 84,396,779 | 79,570,968 |
| Deferred taxation | | 70,414,021 | 70,414,021 |
| Long term deposits | | 4,535,239 | 4,535,239 |
| | | 179,025,217 | 174,238,440 |
| Current Assets | | | |
| Stock in trade | | 4,820,014 | 4,848,986 |
| Advances, prepayments & other receivables | | 40,297,716 | 37,345,918 |
| Short term investments | | 2,101,625 | - |
| Advance income tax | | 3,387,305 | 3,266,221 |
| Bank balances | | 58,775,913 | 64,983,663 |
| | | 109,382,573 | 110,444,788 |
| | | 288,407,790 | 284,683,228 |

The annexed notes form an integral part of these condensed financial statements

CHIEF EXECUTIVE

CHIEF FINANCIAL OFFICER

DIRECTOR



D S INDUSTRIES LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED SEPTEMBER 30, 2025

| | July 1 to September 30 2025 (Un-Audited) Rupees | July 1 to September 30 2024 (Un-Audited) Rupees |
|---|---|---|
| Profit after taxation | 3,310,350 | 1,567,086 |
| Deferred tax adjustment on surplus on revaluation of property, plant and equipment attributable to change in tax rates | - | - |
| Total comprehensive income for the quarter | <u>3,310,350</u> | <u>1,567,086</u> |

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CHIEF EXECUTIVE

CHIEF FINANCIAL OFFICER

DIRECTOR

D S INDUSTRIES LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED SEPTEMBER 30, 2025

| | Share Capital Rupees (Un-Audited) | Discount on Issue of Shares Rupees (Un-Audited) | Surplus on Revaluation of Land Rupees (Un-Audited) | Un-Appropriated (Loss) Rupees (Un-Audited) | Total Equity Rupees (Un-Audited) |
|----------------------------------|--|--|--|---|---|
| Balance as at July 1, 2024 | 836,856,310 | (82,899,709) | 17,340,002 | (587,505,152) | 183,791,451 |
| Profit for the period | - | - | - | 1,567,086 | 1,567,086 |
| Balance as at September 30, 2024 | <u>836,856,310</u> | <u>(82,899,709)</u> | <u>17,340,002</u> | <u>(585,938,066)</u> | <u>185,358,537</u> |
| Balance as at July 1, 2025 | 836,856,310 | (82,899,709) | 17,340,002 | (582,259,179) | 189,037,424 |
| Profit for the period | - | - | - | 3,310,350 | 3,310,350 |
| Balance as at September 30, 2025 | <u>836,856,310</u> | <u>(82,899,709)</u> | <u>17,340,002</u> | <u>(578,948,829)</u> | <u>192,347,774</u> |

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CHIEF EXECUTIVE

CHIEF FINANCIAL OFFICER

DIRECTOR



D S INDUSTRIES LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED SEPTEMBER 30, 2025

| | July 1 to September 30 2025 (Un-Audited) Rupees | July 1 to September 30 2024 (Un-Audited) Rupees |
|--|---|---|
| CASH FLOW FROM OPERATING ACTIVITIES | | |
| Profit before taxation | 3,364,006 | 1,593,581 |
| Adjustments for: | | |
| - Share of (profit) of associate | (4,825,811) | (631,945) |
| - Unrealized loss on short term investments | 1,150,542 | - |
| - Profit on sale of property, plant & equipments | - | (863,218) |
| - Depreciation for the period | 39,034 | 47,732 |
| | (3,636,235) | (1,447,431) |
| Operating profit before working capital changes | (272,229) | 146,150 |
| (Increase)/decrease in current assets | | |
| - Stock in trade | 28,972 | 827,946 |
| - Trade receivables | - | (46,705) |
| - Advances, prepayments and other receivables | (3,072,882) | (3,824,748) |
| - Short term investments | (3,252,167) | - |
| Increase/(decrease) in trade payables | | |
| - Trade & other payable | 808,679 | (6,862,031) |
| | (5,487,398) | (9,905,538) |
| Cash Flow From Operating Activities | (5,759,627) | (9,759,388) |
| Payments for: | | |
| - Employees retirement benefits | - | - |
| - Income tax | (100,493) | (364,574) |
| | (100,493) | (364,574) |
| Net Cash used in Operating Activities | (5,860,120) | (10,123,962) |
| Cash Flow From Investing Activities | | |
| - Capital expenditure | - | - |
| - Proceed from disposal of property, plant & equipments | - | 4,708,464 |
| Net Cash Generated from Investing Activities | - | 4,708,464 |
| Cash Flow From Financing Activities | | |
| - Net receipts/(payments) of short term borrowings | (347,630) | 36,380 |
| Net Cash Generated from Financing Activities | (347,630) | 36,380 |
| Net Increase / (decrease) in Cash & Cash Equivalents | (6,207,750) | (5,379,118) |
| Cash and cash equivalents at the beginning of the period | 64,983,663 | 69,222,792 |
| Cash and Cash Equivalents at the End of the period | 58,775,913 | 63,843,674 |

The annexed notes form an integral part of these condensed financial statements

CHIEF EXECUTIVE

CHIEF FINANCIAL OFFICER

DIRECTOR

