BOK/HO/CS/10-29/2025

October 29, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir

FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2025

We have to inform you that the Board of Directors of our Bank in their 202nd meeting held on Wednesday, October 29, 2025 at 11:00 a.m., at The Bank of Khyber, Head Office, BOK Tower, 24 –The Mall, Peshawar, recommended the following:

(i)	**CASH DIVIDEND**	**NIL**
(ii)	**BONUS SHARES**	**NIL**
(iii)	**RIGHT SHARES**	**NIL**
(iv)	**ANY OTHER ENTITLEMENT / CORPORATE ACTION**	**NIL**
(v)	**ANY OTHER PRICE – SENSITIVE INFORMATION**	**NIL**

The financial results of the Bank are attached which includes:

a) Statement of Profit or Loss including Earning/(Loss) Per Share for the current interim period and cumulatively for the current financial year to date with comparative Statement of Profit or Loss for the comparable interim periods (current and year-to-date of the immediately preceding financial year);
b) Statement of Financial Position;
c) Statement of Changes in Equity; and
d) Statement of Cash Flows.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on **NIL.**

The Share Transfer Books of the Bank will be closed from **NIL** to **NIL** (both days inclusive). Transfers received at the THK Associates (Pvt) Limited, Plot No. 32-C, Jami Commercial Street 2, D.H.A, Phase VII, Karachi, at the close of the business on **NIL** will be treated in time for the purpose of the above entitlement to the transferees.

The Quarterly Report of the Bank for the period ended September 30, 2025 will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,

Raza Mohsin Qizilbash
Company Secretary

THE BANK OF KHYBER
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2025

	Note	(Un-audited) September 30, 2025	(Audited) December 31, 2024
		-------- Rupees in '000 --------	
ASSETS			
Cash and balances with treasury banks	5	27,340,119	23,993,095
Balances with other banks	6	3,984,512	3,252,274
Lendings to financial institutions	7	22,993,190	133,574
Investments	8	282,013,480	282,766,597
Advances	9	122,325,763	146,881,971
Property and equipment	10	4,142,156	4,293,173
Right-of-use assets	11	1,661,745	2,059,970
Intangible assets	12	381,619	361,363
Deferred tax assets	13	947,859	1,193,562
Other assets	14	16,020,029	12,628,288
Total Assets		481,810,472	477,563,867
LIABILITIES			
Bills payable	15	1,577,810	21,951,353
Borrowings	16	61,911,312	133,531,771
Deposits and other accounts	17	374,340,434	277,641,989
Lease liabilities	18	1,799,528	2,147,700
Subordinated debt		-	-
Deferred tax liabilities		-	-
Other liabilities	19	19,333,247	20,391,835
Total Liabilities		458,962,331	455,664,648
NET ASSETS		22,848,141	21,899,219
REPRESENTED BY			
Share capital	20	11,579,360	11,579,360
Reserves		6,060,540	5,066,025
Surplus on revaluation of assets	21	1,350,781	1,676,698
Unappropriated profit		3,857,460	3,577,136
		22,848,141	21,899,219
CONTINGENCIES AND COMMITMENTS	22		

The annexed notes 1 to 40 form an integral part of these condensed interim financial statements.

MANAGING DIRECTOR	CHIEF FINANCIAL OFFICER	DIRECTOR	DIRECTOR	DIRECTOR

THE BANK OF KHYBER
CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE NINE MONTH PERIOD ENDED SEPTEMBER 30, 2025

	Note	Quarter ended		Period ended	
		July 1 to September 30, 2025	July 1 to September 30, 2024	**January 1 to September 30, 2025**	January 1 to September 30, 2024
		--------- Rupees in '000 ---------			
			(Restated)		(Restated)
Mark-up / return / interest earned	23	**13,597,221**	16,168,999	**41,186,051**	50,048,062
Mark-up / return / interest expensed	24	**8,918,549**	11,623,482	**26,662,033**	37,819,480
Net mark-up / interest income		**4,678,672**	4,545,517	**14,524,018**	12,228,582
NON MARK-UP / INTEREST INCOME					
Fee and commission income	25	**249,788**	217,329	**800,602**	700,621
Dividend income		**-**	178	**-**	391
Foreign exchange income		**204,438**	143,804	**486,600**	481,132
Income from derivatives		**-**	-	**-**	-
Gain on securities	26	**718,895**	42,540	**2,215,468**	41,772
Net gain / (loss) on derecognition of financial assets measured at amortised cost	27	**7,494**	(22,124)	**17,104**	(24,318)
Share of profit of associate		**6,922**	2,039	**15,388**	11,182
Other income	28	**40,491**	34,948	**113,004**	100,660
Total non-mark-up / interest income		**1,228,028**	418,714	**3,648,166**	1,311,440
Total income		**5,906,700**	4,964,231	**18,172,184**	13,540,022
NON MARK-UP / INTEREST EXPENSES					
Operating expenses	29	**2,837,008**	2,613,319	**8,526,366**	7,599,539
Workers Welfare Fund		**-**	-	**-**	-
Other charges	30	**70**	1,550	**230**	1,856
Total non-mark-up / interest expenses		**2,837,078**	2,614,869	**8,526,596**	7,601,395
PROFIT BEFORE CREDIT LOSS ALLOWANCE		**3,069,622**	2,349,362	**9,645,588**	5,938,627
Reversal of credit loss allowance and write offs - net	31	**(340,213)**	(250,242)	**(958,685)**	(142,191)
PROFIT BEFORE TAXATION		**3,409,835**	2,599,604	**10,604,273**	6,080,818
Taxation	32	**1,802,625**	1,518,074	**5,631,697**	3,448,589
PROFIT AFTER TAXATION		**1,607,210**	1,081,530	**4,972,576**	2,632,229
		----------Rupees ---------			
			(Restated)		(Restated)
Basic and diluted earnings per share	33	**1.39**	0.93	**4.29**	2.27

The annexed notes 1 to 40 form an integral part of these condensed interim financial statements.

MANAGING DIRECTOR	CHIEF FINANCIAL OFFICER	DIRECTOR	DIRECTOR	DIRECTOR

THE BANK OF KHYBER
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE NINE MONTH PERIOD ENDED SEPTEMBER 30, 2025

	Note	January 1 to September 30, 2025	January 1 to September 30, 2024
		------- Rupees in '000 -------	
			(Restated)
CASH FLOW FROM OPERATING ACTIVITIES			
Profit before taxation		**10,604,273**	6,080,818
Less: Dividend income		**-**	391
		10,604,273	6,080,427
Adjustments:			
Net mark-up / return / interest income		**(14,819,426)**	(12,550,915)
Depreciation - Property and equipment	**29**	**628,089**	565,350
Depreciation - Non-banking assets acquired in satisfaction of claims	**29**	**33,533**	30,577
Depreciation - Right-of-use assets	**29**	**565,613**	557,304
Amortization	**29**	**63,563**	60,314
Reversal of credit loss allowance and write offs - net	**31**	**(958,685)**	(142,191)
Unrealised loss on investments measured at FVPL	**26**	**1,650**	(35,258)
Gain on disposal of property and equipment - net	**28**	**(11,251)**	(8,101)
(Gain) / loss on early culmination of lease	**28**	**(3,904)**	3,492
Finance charges on leased assets	**24**	**295,408**	322,333
Net (gain) / loss on derecognition of financial assets	**27**	**(17,104)**	24,318
Unwinding of deferred cost on staff loans		**138,025**	128,302
Exchange (gain) / loss on cash and cash equivalents		**(100,831)**	11,241
Share of profit of associate		**(15,388)**	(11,182)
		(14,200,708)	(11,044,416)
		(3,596,435)	(4,963,989)
(Increase) / decrease in operating assets			
Lendings to financial institutions		**(22,842,152)**	(8,000,000)
Securities classified as FVPL		**5,402**	(1,420,667)
Advances		**25,558,358**	28,793,758
Other assets (excluding mark-up receivable)		**(78,048)**	4,945,061
		2,643,560	24,318,152
(Decrease) / increase in operating liabilities			
Bills payable		**(20,373,543)**	(2,251,937)
Borrowings from financial institutions		**(71,620,459)**	(29,319,749)
Deposits		**96,698,445**	30,646,597
Other liabilities (excluding current taxation and mark-up payable)		**833,242**	754,787
		5,537,685	(170,302)
Mark-up / interest received		**37,621,740**	47,028,476
Mark-up / interest paid		**(28,177,248)**	(36,426,074)
Income tax paid		**(5,133,901)**	(1,665,056)
Net cash flow from operating activities		**8,895,401**	28,121,207
CASH FLOW FROM INVESTING ACTIVITIES			
Net investments in amortised cost		**(2,667,142)**	14,942,021
Net investments in securities classified as FVOCI		**2,775,022**	(39,867,399)
Dividends received		**-**	391
Investments in property and equipment		**(479,458)**	(521,010)
Investments in intangible assets		**(83,819)**	(33,121)
Disposal of property and equipment		**13,638**	12,182
Net cash flow used in investing activities		**(441,759)**	(25,466,936)
CASH FLOW FROM FINANCING ACTIVITIES			
Payments of lease obligations against right-of-use assets		**(807,064)**	(694,565)
Dividend paid		**(3,668,030)**	(1,639,416)
Net cash flow used in financing activities		**(4,475,094)**	(2,333,981)
Effects of credit loss allowance changes on cash and cash equivalents		**(117)**	(304)
Effects of exchange rate changes on cash and cash equivalents		**100,831**	(11,241)
Increase in cash and cash equivalents		**4,079,262**	308,745
Cash and cash equivalents at beginning of the period		**27,245,369**	27,855,805
Cash and cash equivalents at end of the period		**31,324,631**	28,164,550

The annexed notes 1 to 40 form an integral part of these condensed interim financial statements.

MANAGING DIRECTOR	CHIEF FINANCIAL OFFICER	DIRECTOR	DIRECTOR	DIRECTOR

THE BANK OF KHYBER
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTH PERIOD ENDED SEPTEMBER 30, 2025

	Share capital	Statutory reserve	Surplus / (deficit) on revaluation of			Unappropriated profit	Total
			Investments	Property and equipment	Non-banking assets		
	Rupees in '000						
Balance as at December 31, 2023 (audited)	11,027,905	4,343,001	(823,221)	900,120	47,723	4,805,756	20,301,284
Impact of adoption of IFRS 9 - net of tax (note 4.1)	-	-	729,764	-	-	(1,949,528)	(1,219,764)
Balance as at January 1, 2024 after adoption of IFRS 9	11,027,905	4,343,001	(93,457)	900,120	47,723	2,856,228	19,081,520
Profit after taxation for the nine month period ended September 30, 2024 - restated	-	-	-	-	-	2,632,229	2,632,229
Other comprehensive income / (loss) - net of tax							
Movement in deficit on revaluation of investments in debt instruments through FVOCI- net of tax	-	-	676,766	-	-	-	676,766
Share of surplus on revaluation of investment of associate - net of tax	-	-	1,406	-	-	-	1,406
Share of remeasurement loss on defined benefit obligation of associate - net of tax	-	-	-	-	-	(916)	(916)
Movement in surplus on revaluation of equity investments - net of tax	-	-	983	-	-	-	983
Total other comprehensive income - net of tax	-	-	679,155	-	-	(916)	678,239
Transfer to statutory reserve	-	526,446	-	-	-	(526,446)	-
Transfer from surplus on revaluation of non-banking asset to unappropriated profit - net of tax	-	-	-	-	(6,050)	6,050	-
Transactions with owners, recorded directly in equity				-			
Final cash dividend for the year ended December 31, 2023 (Rs.1.50 per share)	-	-	-	-	-	(1,654,364)	(1,654,364)
Bonus shares issued for the year ended December 31, 2023 (Rs. 0.50 per share)	551,455	-	-	-	-	(551,455)	-
Balance as at September 30, 2024 (un-audited) - restated	11,579,360	4,869,447	585,698	900,120	41,673	2,761,326	20,737,624
Profit after taxation for the three month period ended December 31, 2024	-	-	-	-	-	982,892	982,892
Other comprehensive income / (loss) - net of tax						-	
Movement in surplus on revaluation of investments in debt instruments through FVOCI- net of tax	-	-	195,996	-	-	-	195,996
Share of surplus on revaluation of investments of associate - net of tax	-	-	8	-	-	-	8
Remeasurement gain on defined benefit obligations - net of tax	-	-	-	-	-	21,944	21,944
Share of remeasurement gain on defined benefit obligation of associate - net of tax	-	-	-	-	-	53	53
Gain on sale of debt investments carried at FVOCI reclassified to profit and loss - net of tax	-	-	(58,742)	-	-	-	(58,742)
Movement in surplus on revaluation of equity investments - net of tax	-	-	32,964	-	-	-	32,964
Movement in deficit on revaluation of non-banking assets - net of tax	-	-	-	-	(13,520)	-	(13,520)
Total other comprehensive income - net of tax	-	-	170,226	-	(13,520)	21,997	178,703
Transfer to statutory reserve	-	196,578	-	-	-	(196,578)	-
Transfer from surplus on revaluation of non-banking asset to unappropriated profit - net of tax	-	-	-	-	(1,541)	1,541	-
Gain on disposal of equity investments at FVOCI transferred to unappropriated profit - net of tax	-	-	(5,958)	-	-	5,958	-
Balance as at December 31, 2024 (audited)	11,579,360	5,066,025	749,966	900,120	26,612	3,577,136	21,899,219
Impact of adoption of IFRS 9 - net of tax (note 4.1.1)	-	-	67,193	-	-	-	67,193
Balance as at January 1, 2025 after adoption of IFRS 9	11,579,360	5,066,025	817,159	900,120	26,612	3,577,136	21,966,412
Profit after taxation for the nine month period ended September 30, 2025	-	-	-	-	-	4,972,576	4,972,576
Other comprehensive income / (loss) - net of tax							
Movement in surplus on revaluation of investments in debt instruments through FVOCI - net of tax	-	-	631,820	-	-	-	631,820
Gain on sale of debt investments carried at FVOCI reclassified to profit and loss - net of tax	-	-	(1,064,216)	-	-	-	(1,064,216)
Share of surplus on revaluation of investment of associate - net of tax	-	-	1,339	-	-	-	1,339
Movement in surplus on revaluation of equity investments - net of tax	-	-	45,005	-	-	-	45,005
Movement of deficit on debt investment reclassified from FVOCI to FVPL- net of tax	-	-	792	-	-	-	792
Total other comprehensive loss - net of tax	-	-	(385,260)	-	-	-	(385,260)
Transfer to statutory reserve	-	994,515	-	-	-	(994,515)	-
Transfer from surplus on revaluation of non-banking asset to unappropriated profit - net of tax	-	-	-	-	(4,059)	4,059	-
Gain on disposal of equity investments at FVOCI of associate transferred to unappropriated profit - net of tax	-	-	(3,791)	-	-	3,791	-
Transactions with owners, recorded directly in equity							
Final cash dividend for the year ended December 31, 2024 (Rs.1.70 per share)	-	-	-	-	-	(1,968,683)	(1,968,683)
Interim cash dividend for the year ending December 31, 2025 (Rs.1.50 per share)	-	-	-	-	-	(1,736,904)	(1,736,904)
Balance as at September 30, 2025 (un-audited)	11,579,360	6,060,540	428,108	900,120	22,553	3,857,460	22,848,141

The annexed notes 1 to 40 form an integral part of these condensed interim financial statements.

MANAGING DIRECTOR	CHIEF FINANCIAL OFFICER	DIRECTOR	DIRECTOR	DIRECTOR