



# CENTURY INSURANCE COMPANY LIMITED

Registered Office & Corporate Department

LAKSON SQUARE, BUILDING NO. 2, SARWAR SHAHEED ROAD, KARACHI-74200, PAKISTAN.

October 29, 2025

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Dear Sir,

## **FINANCIAL RESULTS FOR THE QUARTER/PERIOD ENDED SEPTEMBER 30, 2025**

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday, October 29, 2025 at 02:00 p.m. at the Registered office of the Company at Lakson Square, Building No.2, Sarwar Shaheed Road, Karachi, considered and approved the un-audited financial statements of the Company for the quarter/period ended September 30, 2025.

The following Financial Statements of the Company are attached:

- a) Condensed Interim Profit and Loss Accounts;
- b) Condensed Interim Statement of Comprehensive Income;
- c) Statement of Financial Position;
- d) Statement of Cash Flows and
- e) Statement of Changes in Equity.

The Quarterly Financial Statements (Quarterly Report) of the company shall be transmitted through PUCARS separately, within the specified time.

Kindly acknowledge.

Yours faithfully,  
For CENTURY INSURANCE COMPANY LIMITED

(MANSOOR AHMED)  
Company Secretary



Encl: As above

Cc to: The Executive Director/HOD  
Offsite-II Department,  
Supervision Division,  
Securities & Exchange Commission of Pakistan,  
63, NIC Building,  
Jinnah Avenue, Blue Area, Islamabad.



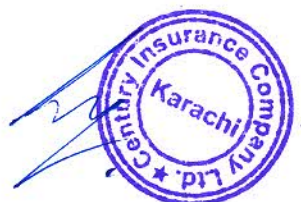
# CENTURY INSURANCE COMPANY LIMITED

Registered Office & Corporate Department

LAKSON SQUARE, BUILDING NO. 2, SARWAR SHAHEED ROAD, KARACHI-74200, PAKISTAN.

## CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE THREE AND NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2025

	Three months period ended		September months period ended	
	September 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024
	(Rupees)			
Net insurance premium	405,345,970	325,049,179	1,170,986,919	964,018,852
Net insurance claims	(244,057,073)	(182,218,824)	(662,028,441)	(537,809,039)
Net commission and other acquisition costs	10,297,825	18,935,895	54,180,482	57,152,373
Insurance claims and acquisition expenses	(233,759,248)	(163,282,929)	(607,847,959)	(480,656,666)
Management expenses	(125,204,782)	(109,098,823)	(404,351,847)	(352,280,825)
<b>Underwriting results</b>	<b>46,381,940</b>	<b>52,667,427</b>	<b>158,787,113</b>	<b>131,081,361</b>
Investment income	196,521,123	109,108,226	444,093,677	404,264,088
Other income	9,296,007	27,246,197	23,910,843	62,356,284
Other expenses	(3,256,409)	(2,523,986)	(16,447,129)	(10,406,242)
<b>Results of operating activities</b>	<b>248,942,661</b>	<b>186,497,864</b>	<b>610,344,504</b>	<b>587,295,491</b>
Finance costs - lease liabilities	(2,125,659)	(1,943,149)	(5,494,327)	(5,357,241)
Share of profit of associates	(198,449)	-	1,090,509	4,375,244
Profit from Window Takaful Operations - Operator's Fund	11,044,259	19,846,402	54,763,916	67,885,882
<b>Profit before tax</b>	<b>257,662,812</b>	<b>204,401,117</b>	<b>660,704,602</b>	<b>654,199,376</b>
Income tax expense - current	(51,346,734)	(75,492,183)	(192,935,909)	(239,214,194)
- deferred	(38,345,666)	2,108,530	(49,832,580)	5,680,052
	(89,692,400)	(73,383,653)	(242,768,489)	(233,534,142)
<b>Profit after tax</b>	<b>167,970,412</b>	<b>131,017,464</b>	<b>417,936,113</b>	<b>420,665,234</b>
<b>Earnings per share - basic</b>	<b>3.04</b>	<b>2.37</b>	<b>7.55</b>	<b>7.60</b>





# CENTURY INSURANCE COMPANY LIMITED

Lakson Square, Building No.3, 11th Floor, Sarwar Shaheed Road, Karachi-74200, Pakistan.

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UAN: 111-111-717 Website: www.cicl.com.pk NTN: 0710008-6

## CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED) FOR THE THREE AND NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2025

	Three months period ended		Nine months period ended	
	September 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024
	(Rupees)			
Profit after tax	167,970,412	131,017,464	417,936,113	420,665,234
<b>Other comprehensive income</b>				
<i>Item to be reclassified to profit and loss account in subsequent period :</i>				
Unrealised appreciation / (diminution) on 'available for sale' investments - net of tax	2,065,467	-	(7,652,067)	(5,046,712)
Reclassification adjustment for net gain on available for sale investments included in profit and loss account - net of tax	-	-	(6,913,090)	(13,148,758)
	2,065,467	-	(14,565,157)	(18,195,470)
Unrealised appreciation on 'available for sale' investments of Window Takaful Operations - net of tax	3,219,209	3,007,306	3,426,016	3,078,734
Reclassification adjustment for net gain on available for sale investments of Window Takaful Operation - net of tax	-	-	(5,311,952)	(3,354,466)
	3,219,209	3,007,306	(1,885,936)	(275,732)
- Share in other comprehensive income of an associate - net of tax	365,098	-	365,098	181,292
<b>Total comprehensive income for the period</b>	<b>173,620,186</b>	<b>134,024,770</b>	<b>401,850,118</b>	<b>402,375,324</b>





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LAKSON SQUARE, BUILDING NO.2, SARWAR SHAHEED ROAD, KARACHI - 74200 PAKISTAN

## CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT SEPTEMBER 30, 2025

	(Un-audited) September 30, 2025	(Audited) December 31, 2024 Restated	(Audited) December 31, 2023 Restated
	(Rupees)		
<b>Assets</b>			
Property and equipment	157,988,005	165,902,592	100,890,307
Intangible assets	990,180	54,250	747,250
Investment in associates	73,595,051	77,630,779	73,966,924
<b>Investments</b>			
Equity securities	1,540,927,152	1,210,857,038	941,604,326
Debt securities	2,172,145,406	2,111,443,916	1,851,391,049
Loan and other receivable	89,339,037	105,215,771	95,975,373
Insurance / reinsurance receivable	1,019,147,316	1,006,520,483	822,041,695
Reinsurance recoveries against outstanding claims	137,062,912	187,320,804	193,897,623
Salvage recoveries accrued	2,620,000	5,675,536	2,785,000
Deferred commission expense	59,006,380	44,220,466	32,747,815
Deferred taxation	-	-	1,941,781
Retirement benefits obligation	15,661,810	18,755,863	14,059,440
Taxation - provision less payments	53,629,393	-	-
Prepayments	358,556,677	345,209,637	280,250,689
Cash and bank	277,167,280	265,532,244	436,347,757
	5,957,836,599	5,544,339,379	4,848,647,029
 Total assets of Window Takaful Operations - Operator's fund	289,279,661	303,980,652	223,551,545
Total assets of Window Takaful Operations - Participants' Takaful Fund	670,344,690	537,064,080	332,386,650
 <b>Total Assets</b>	<b>6,917,460,950</b>	<b>6,385,384,111</b>	<b>5,404,585,224</b>
 <b>Equity and Liabilities</b>			
Authorized share capital			
120,000,000 Ordinary share of Rs. 10 each (70,000,000 Ordinary share of Rs. 10 each)	1,200,000,000	700,000,000	700,000,000
 <b>Capital and reserves attributable to Company's equity holders</b>			
Ordinary share capital	553,264,840	553,264,840	553,264,840
Share premium	254,024,260	254,024,260	254,024,260
Reserves	294,944,584	311,395,677	216,463,724
Unappropriated profit	2,230,382,277	2,144,039,986	1,799,315,078
<b>Total Equity</b>	<b>3,332,615,961</b>	<b>3,262,724,763</b>	<b>2,823,067,902</b>
 <b>Liabilities</b>			
<b>Underwriting Provisions</b>			
Outstanding claims including IBNR	463,159,302	437,137,544	397,707,648
Unearned premium reserve	1,203,259,915	1,032,531,259	816,790,202
Unearned reinsurance commission	81,339,231	68,651,541	53,028,033
Deferred taxation	104,785,272	60,901,840	-
Premiums received in advance	4,717,798	5,000,978	7,260,474
Insurance / reinsurance payables	679,294,380	561,065,557	593,491,964
Other creditors and accruals	241,862,168	226,859,797	164,448,644
Taxation - provision less payments	-	89,764,370	136,226,166
<b>Total Liabilities</b>	<b>2,778,418,066</b>	<b>2,481,912,886</b>	<b>2,168,953,131</b>
 Total liabilities of Window Takaful Operations - Operator's fund	136,082,233	103,682,382	80,177,541
Total liabilities and fund of Window Takaful Operations - Participants' Takaful Fund	670,344,690	537,064,080	332,386,650
 <b>Total Equity and Liabilities</b>	<b>6,917,460,950</b>	<b>6,385,384,111</b>	<b>5,404,585,224</b>

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## CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED) FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2025

	September 30, 2025	September 30, 2024
	(Rupees)	
<b>Operating cash flows</b>		
<b>(a) Underwriting activities</b>		
Insurance premium received	1,975,651,108	1,497,862,480
Reinsurance premium paid	(401,219,530)	(744,138,912)
Claims paid	(857,606,073)	(744,412,183)
Reinsurance and other recoveries received	170,688,550	313,819,386
Commissions paid	(83,236,299)	(83,418,217)
Commissions received	77,777,078	264,770,096
Management expenses paid	(393,968,873)	(352,009,032)
Net cash generated from underwriting activities	488,085,961	152,473,618
<b>(b) Other operating activities</b>		
Income tax paid	(319,279,006)	(264,207,775)
Other operating (payments) / receipts	3,387,510	1,827,699
Net cash used in other operating activities	(315,891,496)	(262,380,076)
<b>Total cash generated from all operating activities</b>	172,194,465	(109,906,458)
<b>Investment activities</b>		
Profit / return received	221,229,828	267,600,727
Dividends received	21,637,778	14,045,043
Payments for investments	(2,156,749,038)	(3,205,936,100)
Proceeds from disposal of investments	2,033,290,905	3,340,730,585
Fixed capital expenditure	(21,563,908)	(54,963,287)
Proceeds from sale of property and equipment	7,422,950	5,649,323
<b>Total cash generated from investing activities</b>	105,268,515	367,126,291
<b>Financing activities</b>		
Dividends paid	(330,523,617)	(247,938,426)
Dividends share received from operator funds	78,620,895	-
Lease rental paid	(13,925,222)	(13,655,054)
<b>Total cash used in financing activities</b>	(265,827,944)	(261,593,480)
<b>Net cash generated from from all activities</b>	11,635,036	(4,373,647)
Cash and cash equivalents at beginning of the period	265,332,244	436,147,757
<b>Cash and cash equivalents at end of the period</b>	276,967,280	431,774,110
<b>Reconciliation to profit and loss account</b>		
Operating cash flows	172,194,465	(109,906,458)
Depreciation / amortization expense	(17,049,566)	(24,311,721)
Profit on disposal of fixed assets	4,861,201	445,775
Profit on disposal of investments	76,456,008	59,691,392
Dividend income	19,863,939	12,045,630
Investment and other income	401,249,817	407,645,603
(Decrease) / Increase in assets other than cash	(11,993,096)	187,799,185
Increase in liabilities other than running finance	(261,052,644)	(154,154,560)
Profit from Window Takaful Operations	33,405,989	41,410,388
Profit after tax	417,936,113	420,665,234



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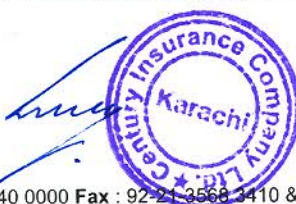
Registered Office & Corporate Department

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## CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2025

Attributable to equity holders of the Company

	Share capital	Capital reserves	Revenue reserves			Total
	Issued, subscribed and paid-up	Share premium	General reserve	Unrealised appreciation / (diminution) 'available for sale' investments	Retained earnings	
	(Rupees)					
Balance as at January 01, 2024 (Audited)	553,264,840	254,024,260	119,000,000	97,463,724	1,799,315,078	2,823,067,902
Total comprehensive income for the period ended September 30, 2024						
Profit after tax for the nine months period	-	-	-	-	420,665,234	420,665,234
Other comprehensive income						
Share in other comprehensive income of an associate	-	-	-	-	181,292	181,292
Net unrealised loss arising during the period on revaluation of available for sale investments (including WTO) net of tax	-	-	-	(1,967,978)	-	(1,967,978)
Reclassification adjustment for net gain on available for sale investments included in profit and loss account (Including WTO) net of tax	-	-	-	(16,503,224)	-	(16,503,224)
Total comprehensive income	-	-	-	(18,471,202)	420,846,526	402,375,324
Transactions with owners recorded directly in equity						
Final cash dividend of Rs.4.5 (45%) per share for the year ended December 31, 2023	-	-	-	-	(248,969,420)	(248,969,420)
Balance as at September 30, 2024 (Un-audited)	553,264,840	254,024,260	119,000,000	78,992,522	1,971,192,184	2,976,473,806
Balance as at January 01, 2025 (Audited)	553,264,840	254,024,260	119,000,000	192,395,677	2,144,039,986	3,262,724,763
Total comprehensive income for the period ended September 30, 2025						
Profit after tax for the nine months period	-	-	-	-	417,936,113	417,936,113
Other comprehensive income						
Share in other comprehensive income from associates	-	-	-	-	365,098	365,098
Net unrealised loss arising during the period on revaluation of available for sale investments (including WTO) net of tax	-	-	-	(4,226,051)	-	(4,226,051)
Reclassification adjustment for net gain on available for sale investments included in profit and loss account (Including WTO) net of tax	-	-	-	(12,225,042)	-	(12,225,042)
Total comprehensive income	-	-	-	(16,451,093)	418,301,211	401,850,118
Transactions with owners recorded directly in equity						
Final cash dividend of Rs.6 (60%) per share for the year ended December 31, 2024	-	-	-	-	(331,958,920)	(331,958,920)
Balance as at September 30, 2025 (Un-audited)	553,264,840	254,024,260	119,000,000	175,944,584	2,230,382,277	3,332,615,961



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