

**MATCO FOODS LIMITED**

B-1/A, S.I.T.E., Phase 1, Super Highway  
Industrial Area, Karachi - 75340.  
Tel: +92 21 36411661-3  
Cell: +92 300 8610651  
Fax: +92 21 36881443  
Email: [contact@matcofoods.com](mailto:contact@matcofoods.com)

October 29, 2025

**ANNOUNCEMENT**

The Managing Director  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi -74000

The Director/HOD  
Surveillance, Supervision and Enforcement Department  
Securities and Exchange Commission of Pakistan  
NIC Building, 63-Jinnah Avenue, Blue Area  
Islamabad

Subject: **Financial Results for the 1<sup>st</sup> Quarter Ended September 30, 2025**

Dear Sir,

This is to inform you that the Board of Directors of Matco Foods Limited (the "Company") in its meeting held on Wednesday, October 29, 2025, at 11:00 a.m. at Matco Foods Limited Head Office, Karachi has recommended the following:

1. CASH DIVIDEND – NIL
2. BONUS SHARES – NIL
3. RIGHT SHARES – NIL
4. ANY OTHER ENTITLEMENT / CORPORATE ACTION
5. ANY OTHER PRICE-SENSITIVE INFORMATION

Unaudited standalone and consolidated financial statements of the Company for the 1<sup>st</sup> Quarter ended September 30, 2025, have been considered by the Board of Directors as recommended by the Audit Committee and the same have been approved. Financial results are attached (Annexure-1 & Annexure-2).

The unaudited financial statements of the Company for the 1<sup>st</sup> Quarter ended September 30, 2025, will be transmitted through PUCARS in due course of time and will also be available at the Company's website at [www.matcofoods.com](http://www.matcofoods.com).

Thanking you.

Yours faithfully,

For and on behalf of Matco Foods Limited

**Muhammad Aamir Farooqui**  
Chief Financial Officer







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### Annexure – 1

#### Matco Foods Limited

#### Unconsolidated Financial Results for the 1<sup>st</sup> Quarter Ended September 30, 2025 (Unaudited)

|  |      | Three-Months Ended        |                       |
|--|------|---------------------------|-----------------------|
|  |      | September 30,<br>2025     | September 30,<br>2024 |
|  | Note | -----Rupees in '000'----- |                       |
| Sales - net                                      | 17   | 6,065,292                 | 6,575,244             |
| Cost of sales                                    |      | (5,112,582)               | (5,667,962)           |
| <b>GROSS PROFIT</b>                              |      | <b>952,710</b>            | <b>907,282</b>        |
| Selling and distribution expenses                |      | (130,948)                 | (160,814)             |
| Administrative expenses                          |      | (261,778)                 | (213,054)             |
|  |      | (392,726)                 | (373,868)             |
| <b>Operating profit</b>                          |      | <b>559,984</b>            | <b>533,414</b>        |
| Finance cost                                     |      | (362,837)                 | (556,548)             |
| Other income                                     |      | 17,530                    | 13,808                |
| Exchange gain - net                              |      | (8,063)                   | 164,468               |
| Provision for workers' welfare fund              |      | (3,862)                   | -                     |
| Provision for workers' profit participation fund |      | (9,655)                   | -                     |
| <b>PROFIT BEFORE LEVIES AND INCOME TAX</b>       |      | <b>193,097</b>            | <b>155,143</b>        |
| Levies - Final and Minimum Tax                   |      | (62,259)                  | (67,001)              |
| Taxation   |      | 15,630                    | 17,374                |
| <b>PROFIT FOR THE PERIOD</b>                     |      | <b>146,468</b>            | <b>105,516</b>        |
| <b>EARNINGS PER SHARE - BASIC AND DILUTED</b>    | 18   | <b>1.20</b>               | <b>0.86</b>           |





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### UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED) AS AT SEPTEMBER 30, 2025

|  | Note | Three-Months Ended        |                       |
|--|------|---------------------------|-----------------------|
|  |      | September<br>30, 2025     | September<br>30, 2024 |
|  |      | -----Rupees in '000'----- |                       |
| PROFIT/(LOSS) FOR THE PERIOD   |      | 146,468                   | 105,516               |
| OTHER COMPREHENSIVE INCOME/(LOSS)  |      |                           |                       |
| <i>Items that may be reclassified subsequently to the<br/>unconsolidated statement of profit or loss</i>         |      | -                         | -                     |
| <i>Items that will not to be reclassified subsequently to the<br/>unconsolidated statement of profit or loss</i> |      |                           |                       |
| - Remeasurement of defined benefits obligation   |      | -                         | -                     |
| - Unrealized gain on revaluation of investment at fair<br>value through OCI during the year                      |      | -                         | -                     |
| Other comprehensive (loss)/income  |      | -                         | -                     |
| TOTAL COMPREHENSIVE INCOME/(LOSS)<br>FOR THE PERIOD  |      | 146,468                   | 105,516               |

The annexed notes from 1 to 22 form an integral part of these unconsolidated financial statements.





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### UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT SEPTEMBER 30, 2025

|   |      | Un-Audited<br>September 30,<br>2025 | Audited<br>June 30,<br>2025 |
|---|------|-------------------------------------|-----------------------------|
|   | Note | -----Rupees in '000'-----           |                             |
| <b>EQUITY AND LIABILITIES</b>   |      |                                     |                             |
| <b>Share capital and reserves</b>                                       |      |                                     |                             |
| Authorized share capital  |      | 2,000,000                           | 2,000,000                   |
| Issued, subscribed and paid up share capital                            | 6    | 1,224,007                           | 1,224,007                   |
| Capital reserve   |      | 680,467                             | 680,467                     |
| Unappropriated profit   |      | 3,659,595                           | 3,474,859                   |
| Surplus on revaluation of property, plant<br>and equipment - net of tax |      | 4,985,308                           | 5,023,576                   |
| <b>Total shareholders' equity</b>                                       |      | <b>10,549,377</b>                   | <b>10,402,909</b>           |
| <b>Non-current liabilities</b>  |      |                                     |                             |
| Long-term finances-secured  | 7    | 1,033,194                           | 1,117,427                   |
| Lease liabilities   |      | 259,465                             | 298,193                     |
| Deferred liabilities  | 8    | 750,818                             | 800,314                     |
| <b>Total non-current liabilities</b>                                    |      | <b>2,043,476</b>                    | <b>2,215,934</b>            |
| <b>Current liabilities</b>  |      |                                     |                             |
| Trade and other payables  |      | 2,693,828                           | 2,915,485                   |
| Advance from customers - secured  |      | 554,950                             | 386,344                     |
| Accrued mark-up   |      | 299,368                             | 268,461                     |
| Due to related party  |      | 752,086                             | 2,086                       |
| Short-term borrowings-secured   | 9    | 13,280,263                          | 13,330,527                  |
| Current portion of long term finances-secured                           | 7    | 348,192                             | 354,835                     |
| Current portion of lease liabilities                                    |      | 110,243                             | 84,940                      |
| Unpaid dividend   | 10   | 931                                 | 934                         |
| <b>Total current liabilities</b>  |      | <b>18,039,860</b>                   | <b>17,343,612</b>           |
| <b>Total liabilities</b>  |      | <b>20,083,336</b>                   | <b>19,559,546</b>           |
| <b>Contingencies and commitments</b>                                    |      |                                     |                             |
|   | 11   |                                     |                             |
| <b>Total equity and liabilities</b>                                     |      | <b>30,632,713</b>                   | <b>29,962,455</b>           |

The annexed notes from 1 to 22 form an integral part of these unconsolidated financial statements.





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### UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT SEPTEMBER 30, 2025

|   |      | Un-Audited<br>September 30,<br>2025 | Audited<br>June 30,<br>2025 |
|---|------|-------------------------------------|-----------------------------|
|   | Note | -----Rupees in '000'-----           |                             |
| ASSETS                                    |      |                                     |                             |
| Non-current assets                        |      |                                     |                             |
| Property, plant and equipment             | 12   | 10,823,527                          | 10,983,120                  |
| Right-of-use assets                       |      | 373,178                             | 380,602                     |
| Intangible assets                         |      | -                                   | -                           |
| Long-term deposits                        |      | 19,680                              | 20,709                      |
| Long-term investments                     | 13   | 55,683                              | 55,683                      |
| Total non-current assets                  |      | 11,272,068                          | 11,440,114                  |
| Current assets                            |      |                                     |                             |
| Stores, spares and loose tools            |      | 405,322                             | 325,002                     |
| Stock in trade                            | 14   | 13,943,398                          | 13,668,047                  |
| Trade debts                               | 15   | 2,379,682                           | 1,957,417                   |
| Loans and advances                        |      | 1,794,907                           | 1,756,069                   |
| Trade deposits and short term prepayments |      | 19,848                              | 31,392                      |
| Short-term investment                     |      | 1,200                               | 1,200                       |
| Sales tax refundable                      |      | 25,000                              | 25,000                      |
| Due from related parties                  |      | 12,004                              | 38,422                      |
| Taxation and levies - net                 |      | 362,879                             | 366,351                     |
| Cash and bank balances                    | 16   | 416,406                             | 353,442                     |
| Total current assets                      |      | 19,360,645                          | 18,522,341                  |
| Total assets                              |      | 30,632,713                          | 29,962,455                  |

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### UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED) AS AT SEPTEMBER 30, 2025

|   | Three Months Ended        |                       |
|---|---------------------------|-----------------------|
|   | September 30,<br>2025     | September 30,<br>2024 |
| Note  | -----Rupees in '000'----- |                       |
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>                     |                           |                       |
| Profit before levies and income tax                             | 193,097                   | 155,143               |
| Adjustments for:  |                           |                       |
| Depreciation  | 172,949                   | 186,529               |
| Depreciation on right of use assets                             | 15,452                    | 10,639                |
| Exchange gain - net   | 5,309                     | (164,468)             |
| Gain on sale of shares  | -                         | -                     |
| Provision for slow moving stock                                 | 503                       | -                     |
| Finance cost  | 366,716                   | 561,750               |
| Provision for staff gratuity                                    | -                         | -                     |
| Gain on disposal of property, plant and equipment               | (3,344)                   | (2,700)               |
|   | 557,585                   | 591,750               |
|   | 750,682                   | 746,893               |
| <b>Changes in working capital</b>                               |                           |                       |
| <b>(Increase)/decrease in current assets</b>                    |                           |                       |
| Stores, spares and loose tools                                  | (80,320)                  | (19,065)              |
| Stock-in-trade  | (275,854)                 | 642,384               |
| Trade debts - considered good                                   | (430,328)                 | 192,863               |
| Loans and advances  | (38,839)                  | (586,281)             |
| Trade deposits and prepayments                                  | 11,545                    | 7,937                 |
| Sales tax refundable  | -                         | -                     |
| Due from related parties  | 26,418                    | (20,893)              |
|   | (787,378)                 | 216,945               |
| <b>Increase/(decrease) in current liabilities</b>               |                           |                       |
| Trade and other payables  | (221,657)                 | 19,024                |
| Due to related party  | 750,000                   | (81)                  |
| Advances from customers   | 168,606                   | (117,978)             |
|   | 696,949                   | (99,035)              |
| <b>Cash generated from operations</b>                           | <b>660,253</b>            | <b>864,803</b>        |
| Finance cost paid   | (335,809)                 | (724,681)             |
| Income taxes and levies paid                                    | (58,787)                  | (132,634)             |
| Gratuity paid   | (33,865)                  | (4,865)               |
| <b>Net cash used in generated from operating activities</b>     | <b>231,792</b>            | <b>2,623</b>          |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>                     |                           |                       |
| Fixed capital expenditure including capital work in progress    | (16,150)                  | (68,626)              |
| Proceeds from disposal of property, plant and equipment         | 7,466                     | 4,113                 |
| Proceeds from disposal of investments                           | -                         | -                     |
| Long term investment  | -                         | -                     |
| Long-term deposits  | 1,029                     | -                     |
| <b>Net cash generated from / (used in) investing activities</b> | <b>(7,655)</b>            | <b>(64,513)</b>       |
| <i>Balance carried forward</i>                                  | <b>224,137</b>            | <b>(61,890)</b>       |





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### UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED) AS AT SEPTEMBER 30, 2025

|  | September 30,<br>2025     | September 30,<br>2024 |
|--|---------------------------|-----------------------|
| Note   | -----Rupees in '000'----- |                       |
| <i>Balance brought forward</i>                                   | 224,137                   | (61,890)              |
| <b>CASH FLOWS FROM FINANCING ACTIVITIES</b>                      |                           |                       |
| Long-term finances - net   | (90,876)                  | (94,553)              |
| Lease liabilities paid during the year                           | (22,785)                  | (11,491)              |
| Dividend paid  | (2)                       | -                     |
| Short-term borrowings - net                                      | (50,264)                  | 44,787                |
| <b>Net cash generated from financing activities</b>              | <b>(163,927)</b>          | <b>(61,257)</b>       |
| <b>Net change in cash and cash equivalents during the period</b> | <b>60,210</b>             | <b>(123,147)</b>      |
| <b>Cash and cash equivalents as at the beginning of period</b>   | <b>353,442</b>            | <b>357,419</b>        |
| Effects of exchange rate changes on cash and cash equivalents    | 2,754                     | -                     |
| <b>Cash and cash equivalents as at the end of period</b>         | <b>416,406</b>            | <b>234,272</b>        |

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### UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) AS AT SEPTEMBER 30, 2025

|  | Issued, subscribed<br>and paid up share<br>capital | Capital reserve<br><br>Share premium<br>reserve | Unappropriated<br>profit | Surplus on<br>revaluation of<br>property, plant and<br>equipment -net of<br>tax | Unrealized (loss) /<br>gain revaluation of<br>investment at fair<br>value to OCI | Total             |
|--|--|---|--------------------------|---|--|-------------------|
| Rupees in '000'  |  |   |                          |   |  |                   |
| Balance as at July 01, 2024  | 1,224,007  | 680,467   | 2,888,862                | 5,194,286   | -  | 9,987,622         |
| <b>Total comprehensive income for the period</b>   |  |   |                          |   |  |                   |
| Profit/(loss) for the period   |  |   | 105,516                  |   |  | 105,516           |
| Other comprehensive income/(loss)  |  |   |                          |   |  | -                 |
| Total comprehensive income/(loss)  |  |   | 105,516                  |   |  | 105,516           |
| Transferred from surplus on revaluation of fixed<br>assets on account of incremental depreciation net<br>of tax  |  |   | 41,936                   | (41,936)  |  | -                 |
| <b>Transactions with owners</b>  |  |   |                          |   |  |                   |
| Dividend paid during the period  |  |   |                          |   |  | -                 |
| <b>Balance as on September 30, 2024</b>  | <b>1,224,007</b>                                   | <b>680,467</b>                                  | <b>3,036,314</b>         | <b>5,152,350</b>  | <b>-</b>   | <b>10,093,138</b> |
| Balance as on July 01, 2025  | 1,224,007  | 680,467   | 3,474,859                | 5,023,576   | -  | 10,402,909        |
| <b>Total comprehensive income for the period</b>   |  |   |                          |   |  |                   |
| Profit/(loss) for the period   | -  | -   | 146,468                  | -   | -  | 146,468           |
| Other comprehensive loss   | -  | -   | -                        | -   | -  | -                 |
| Total comprehensive income/(loss)  | -  | -   | 146,468                  | -   | -  | 146,468           |
| Transferred from surplus on revaluation of fixed<br>assets on account of incremental depreciation net<br>of tax  | -  | -   | 38,268                   | (38,268)  | -  | -                 |
| Transferred from surplus on revaluation of<br>property, plant and equipment on account of<br>disposal net of tax | -  | -   | -                        | -   | -  | -                 |
| <b>Balance as on September 30, 2025</b>  | <b>1,224,007</b>                                   | <b>680,467</b>                                  | <b>3,659,595</b>         | <b>4,985,308</b>  | <b>-</b>   | <b>10,549,377</b> |

The annexed notes from 1 to 22 form an integral part of these unconsolidated financial statements.





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### Annexure – 2

#### Matco Foods Limited

#### Consolidated Financial Results for the 1<sup>st</sup> Quarter Ended September 30, 2025 (Unaudited)

|  |      | Three-Months Ended |                    |
|--|------|--------------------|--------------------|
|  |      | September 30, 2025 | September 30, 2024 |
|  | Note | Rupees in '000'    |                    |
| Sales - net                                      | 17   | 6,065,276          | 6,579,180          |
| Cost of sales                                    |      | (5,112,593)        | (5,667,962)        |
| <b>GROSS PROFIT</b>                              |      | <b>952,683</b>     | <b>911,218</b>     |
| Selling and distribution expenses                |      | (131,843)          | (161,914)          |
| Administrative expenses                          |      | (268,783)          | (220,280)          |
|  |      | (400,626)          | (382,194)          |
| <b>Operating profit</b>                          |      | <b>552,057</b>     | <b>529,024</b>     |
| Finance cost                                     |      | (363,045)          | (556,718)          |
| Other income                                     |      | 17,530             | 13,808             |
| Share of profit/(loss) from associated company   |      | 28,659             | 8,353              |
| Exchange gain - net                              |      | (8,063)            | 164,468            |
| Provision for workers' welfare fund              |      | (3,862)            | -                  |
| Provision for workers' profit participation fund |      | (9,655)            | -                  |
| <b>PROFIT BEFORE LEVIES AND INCOME TAX</b>       |      | <b>213,621</b>     | <b>158,936</b>     |
| Levies - Final and Minimum Tax                   |      | (62,259)           | (67,001)           |
| Taxation   |      | 15,630             | 17,374             |
| <b>PROFIT FOR THE PERIOD</b>                     |      | <b>166,992</b>     | <b>109,309</b>     |
| <b>Attributable to:</b>                          |      |                    |                    |
| Shareholders of Holding Company                  |      | 166,992            | 109,309            |
| Non-controlling interest                         |      | -                  | -                  |
|  |      | <b>166,992</b>     | <b>109,309</b>     |
| <b>EARNINGS PER SHARE - BASIC AND DILUTED</b>    | 18   | <b>1.36</b>        | <b>0.89</b>        |





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## CONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED) AS AT SEPTEMBER 30, 2025

|  |      | Three-Months Ended        |                       |
|--|------|---------------------------|-----------------------|
|  |      | September<br>30, 2025     | September<br>30, 2024 |
|  | Note | -----Rupees in '000'----- |                       |
| PROFIT/(LOSS) FOR THE PERIOD   |      | 166,992                   | 109,309               |
| OTHER COMPREHENSIVE INCOME/(LOSS)  |      |                           |                       |
| <i>Items that may be reclassified subsequently to the unconsolidated statement of profit or loss</i>         |      |                           |                       |
| - Exchange difference of translation of<br>of foreign operations   |      | (531)                     | 603                   |
| <i>Items that will not to be reclassified subsequently to the unconsolidated statement of profit or loss</i> |      |                           |                       |
| - Remeasurement of defined benefits obligation   |      | -                         | -                     |
| - Unrealized gain on revaluation of investment at fair<br>value through OCI during the year                  |      | -                         | -                     |
| Other comprehensive (loss)/income  |      | (531)                     | 603                   |
| TOTAL COMPREHENSIVE INCOME/(LOSS)<br>FOR THE PERIOD  |      | 166,461                   | 109,912               |

The annexed notes from 1 to 22 form an integral part of these consolidated financial statements.









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### CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT SEPTEMBER 30, 2025

|   |      | Un-Audited<br>September 30,<br>2025 | Audited<br>June 30,<br>2025 |
|---|------|-------------------------------------|-----------------------------|
|   | Note | -----Rupees in '000'-----           |                             |
| <b>ASSETS</b>                             |      |                                     |                             |
| <b>Non-current assets</b>                 |      |                                     |                             |
| Property, plant and equipment             | 12   | 10,823,577                          | 10,983,183                  |
| Right-of-use assets                       |      | 373,178                             | 380,602                     |
| Intangible assets                         |      | -                                   | -                           |
| Long-term deposits                        |      | 19,680                              | 20,709                      |
| Long-term investments                     | 13   | 89,625                              | 60,966                      |
| <b>Total non-current assets</b>           |      | <b>11,306,060</b>                   | <b>11,445,461</b>           |
| <b>Current assets</b>                     |      |                                     |                             |
| Stores, spares and loose tools            |      | 405,322                             | 325,002                     |
| Stock in trade                            | 14   | 13,943,398                          | 13,668,047                  |
| Trade debts                               | 15   | 2,380,847                           | 1,959,116                   |
| Loans and advances                        |      | 1,794,907                           | 1,756,069                   |
| Trade deposits and short term prepayments |      | 20,517                              | 32,790                      |
| Short-term investment                     |      | 1,200                               | 1,200                       |
| Sales tax refundable                      |      | 25,000                              | 25,000                      |
| Due from related parties                  |      | 12,004                              | 38,422                      |
| Taxation and levies - net                 |      | 362,879                             | 366,351                     |
| Cash and bank balances                    | 16   | 420,170                             | 370,718                     |
| <b>Total current assets</b>               |      | <b>19,366,243</b>                   | <b>18,542,713</b>           |
| <b>Total assets</b>                       |      | <b>30,672,303</b>                   | <b>29,988,174</b>           |

The annexed notes from 1 to 22 form an integral part of these consolidated financial statements.





## MATCO FOODS LIMITED

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### CONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED) AS AT SEPTEMBER 30, 2025

| Note   | Three Months Ended        |                       |
|--|---------------------------|-----------------------|
|  | September 30,<br>2025     | September 30,<br>2024 |
|  | -----Rupees in '000'----- |                       |
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>                  |                           |                       |
| Profit before levies and income tax                          | 213,621                   | 158,936               |
| Adjustments for:   |                           |                       |
| Depreciation   | 172,963                   | 186,529               |
| Depreciation on right of use assets                          | 15,452                    | 10,639                |
| Exchange gain - net  | 5,309                     | (164,468)             |
| Gain on sale of shares                                       | -                         | -                     |
| Provision for slow moving stock                              | 503                       | -                     |
| Share of (profit)/loss from associated company               | (28,659)                  | (8,338)               |
| Finance cost   | 366,924                   | 561,920               |
| Provision for staff gratuity                                 | -                         | -                     |
| Gain on disposal of property, plant and equipment            | (3,344)                   | (2,700)               |
|  | 529,147                   | 583,582               |
|  | 742,768                   | 742,518               |
| Changes in working capital                                   |                           |                       |
| (Increase)/decrease in current assets                        |                           |                       |
| Stores, spares and loose tools                               | (80,320)                  | (19,065)              |
| Stock-in-trade   | (275,854)                 | 642,384               |
| Trade debts - considered good                                | (429,794)                 | 193,001               |
| Loans and advances   | (38,839)                  | (586,281)             |
| Trade deposits and prepayments                               | 12,274                    | 8,625                 |
| Sales tax refundable   | -                         | -                     |
| Due from related parties                                     | 26,418                    | (20,893)              |
|  | (786,115)                 | 217,771               |
| Increase/(decrease) in current liabilities                   |                           |                       |
| Trade and other payables                                     | (212,782)                 | 9,516                 |
| Due to related party   | -                         | -                     |
| Advances from customers                                      | 153,567                   | (103,456)             |
|  | (59,215)                  | (93,940)              |
| Cash generated from operations                               | (102,562)                 | 866,349               |
| Finance cost paid  | (335,975)                 | (724,851)             |
| Income taxes and levies paid                                 | (58,787)                  | (132,634)             |
| Gratuity paid  | (33,865)                  | (4,865)               |
| Net cash used in generated from operating activities         | (531,189)                 | 3,999                 |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>                  |                           |                       |
| Fixed capital expenditure including capital work in progress | (16,150)                  | (68,626)              |
| Proceeds from disposal of property, plant and equipment      | 7,466                     | 4,113                 |
| Proceeds from disposal of investments                        | -                         | -                     |
| Long-term deposits   | 1,029                     | -                     |
| Net cash generated from / (used in) investing activities     | (7,655)                   | (64,513)              |
| Balance carried forward                                      | (538,844)                 | (60,514)              |





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## CONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED) AS AT SEPTEMBER 30, 2025

|  | September 30,<br>2025     | September 30,<br>2024 |
|--|---------------------------|-----------------------|
| Note   | -----Rupees in '000'----- |                       |
| <i>Balance brought forward</i>                                       | (538,844)                 | (60,514)              |
| <b>CASH FLOWS FROM FINANCING ACTIVITIES</b>                          |                           |                       |
| Long-term finances - net   | 659,124                   | (94,553)              |
| Lease liabilities paid during the year                               | (22,785)                  | (11,491)              |
| Dividend paid  | (2)                       | -                     |
| Short-term borrowings - net  | (50,264)                  | 44,787                |
| <b>Net cash generated from financing activities</b>                  | <b>586,073</b>            | <b>(61,257)</b>       |
| <b>Net change in cash and cash equivalents<br/>during the period</b> | <b>47,229</b>             | <b>(121,771)</b>      |
| Effect of exchange rate changes on value of<br>foreign operations    | (531)                     | 603                   |
| <b>Cash and cash equivalents as at the beginning<br/>of period</b>   | <b>370,718</b>            | <b>362,448</b>        |
| Effects of exchange rate changes on cash and<br>cash equivalents     | 2,754                     | -                     |
| <b>Cash and cash equivalents as at the end of period</b>             | <b>420,170</b>            | <b>241,281</b>        |

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### MATCO FOODS LIMITED CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) AS AT SEPTEMBER 30, 2025

|  | Issued,<br>subscribed and<br>paid up share<br>capital | Capital reserve<br><br>Share premium<br>reserve | Exchange<br>Revaluation<br>Reserve | Unappropriated<br>profit | Surplus on<br>revaluation of<br>property, plant<br>and equipment -<br>net of tax | Unrealized<br>(loss) / gain<br>revaluation of<br>investment at<br>fair value to<br>OCI | Equity attributable<br>to the Holding<br>Company's<br>Shareholders | Total             |
|--|---|---|------------------------------------|--------------------------|--|--|--|-------------------|
| Rupees in '000'  |   |   |                                    |                          |  |  |  |                   |
| Balance as at July 01, 2024  | 1,224,007   | 680,467   | 66,746                             | 2,902,806                | 5,194,286  | -  | 10,068,312   | 10,068,312        |
| <b>Total comprehensive income for the period</b>   |   |   |                                    |                          |  |  |  |                   |
| Profit/(loss) for the period   | -   | -   | -                                  | 109,309                  | -  | -  | 109,309  | 109,309           |
| Other comprehensive income/(loss)  | -   | -   | 603                                | -                        | -  | -  | 603  | 603               |
| Total comprehensive income/(loss)  | -   | -   | 603                                | 109,309                  | -  | -  | 109,912  | 109,912           |
| Transferred from surplus on revaluation of<br>fixed assets on account of incremental<br>depreciation net of tax  | -   | -   | -                                  | 41,936                   | (41,936)   | -  | -  | -                 |
| <b>Transactions with owners</b>  |   |   |                                    |                          |  |  |  |                   |
| Dividend paid during the period  | -   | -   | -                                  | -                        | -  | -  | -  | -                 |
| <b>Balance as on September 30, 2024</b>  | <b>1,224,007</b>                                      | <b>680,467</b>                                  | <b>67,349</b>                      | <b>3,054,051</b>         | <b>5,152,350</b>   | <b>-</b>   | <b>10,178,224</b>  | <b>10,178,224</b> |
| <b>Balance as on July 01, 2025</b>   | <b>1,224,007</b>                                      | <b>680,467</b>                                  | <b>68,546</b>                      | <b>3,489,757</b>         | <b>5,023,576</b>   | <b>-</b>   | <b>10,486,353</b>  | <b>10,486,353</b> |
| <b>Total comprehensive income for the period</b>   |   |   |                                    |                          |  |  |  |                   |
| Profit/(loss) for the period   | -   | -   | -                                  | 166,992                  | -  | -  | 166,992  | 166,992           |
| Other comprehensive loss   | -   | -   | (531)                              | -                        | -  | -  | (531)  | (531)             |
| Total comprehensive income/(loss)  | -   | -   | -                                  | 166,992                  | -  | -  | 166,461  | 166,461           |
| Transferred from surplus on revaluation of<br>fixed assets on account of incremental<br>depreciation net of tax  | -   | -   | -                                  | 38,268                   | (38,268)   | -  | -  | -                 |
| Transferred from surplus on revaluation of<br>property, plant and equipment on account<br>of disposal net of tax | -   | -   | -                                  | -                        | -  | -  | -  | -                 |
| <b>Balance as on September 30, 2025</b>  | <b>1,224,007</b>                                      | <b>680,467</b>                                  | <b>68,547</b>                      | <b>3,695,017</b>         | <b>4,985,308</b>   | <b>-</b>   | <b>10,652,815</b>  | <b>10,652,815</b> |

The annexed notes from 1 to 22 form an integral part of these consolidated financial statements.