

# Faisal Spinning Mills Limited

## Condensed Interim Statement of Financial Position As at September 30, 2025

	Note	September 30, 2025	June 30, 2025		Note	September 30, 2025	June 30, 2025
		Un-Audited Rupees	Audited Rupees			Un-Audited Rupees	Audited Rupees
<b>EQUITY AND LIABILITIES</b>							
<b>SHARE CAPITAL AND RESERVES</b>							
<b>Authorized capital</b>				<b>ASSETS</b>		<b>NON CURRENT ASSETS</b>	
12,000,000 (June 30, 2025: 12,000,000) ordinary shares of PKR 10 each		<u>120,000,000</u>	<u>120,000,000</u>	Property, plant and equipment		6	<b>12,129,477,313</b>
Issued, subscribed and paid up capital		<b>100,000,000</b>	<b>100,000,000</b>	Long term investment			<b>11,828,411,406</b>
Reserves		<b>10,000,000,000</b>	<b>10,000,000,000</b>	Long term deposits			<b>1,442,143,673</b>
Unappropriated profits		<b>905,902,889</b>	<b>998,078,334</b>				<b>1,451,085,106</b>
Loans from directors and sponsors	4	<b>1,072,718,600</b>	<b>1,072,718,600</b>				<b>65,469,752</b>
		<b>12,078,621,489</b>	<b>12,170,796,934</b>				<b>65,469,752</b>
<b>NON CURRENT LIABILITIES</b>							
Long term financing - secured		<b>4,304,971,583</b>	<b>4,496,473,636</b>	<b>CURRENT ASSETS</b>			
Employees retirement benefits		<b>658,355,774</b>	<b>652,007,475</b>	Stores, spare parts and loose tools			<b>1,028,927,591</b>
Deferred taxation		<b>214,537,811</b>	<b>215,879,026</b>	Stock in trade			<b>15,851,937,756</b>
Deferred government grant		<b>51,396,363</b>	<b>57,185,685</b>	Trade debts			<b>3,418,278,884</b>
		<b>5,229,261,531</b>	<b>5,421,545,822</b>	Loans and advances			<b>305,778,677</b>
<b>CURRENT LIABILITIES</b>							
Trade and other payables		<b>6,792,551,023</b>	<b>4,899,370,824</b>	Trade deposits and prepayments			<b>1,205,851,147</b>
Unclaimed dividend		<b>19,313,393</b>	<b>19,313,393</b>	Other receivables			<b>75,568,039</b>
Accrued markup / interest		<b>294,100,655</b>	<b>273,839,815</b>	Advance income tax			<b>931,887,003</b>
Short term borrowings - secured		<b>13,662,144,177</b>	<b>16,170,545,665</b>	Sales tax refundable			<b>2,003,605,169</b>
Current portion of non current liabilities		<b>788,771,247</b>	<b>781,600,281</b>	Cash and bank balances			<b>405,838,511</b>
		<b>21,556,880,495</b>	<b>22,144,669,978</b>				<b>25,227,672,777</b>
<b>CONTINGENCIES AND COMMITMENTS</b>							
	5	-	-				
<b>TOTAL EQUITY AND LIABILITIES</b>							
		<b>38,864,763,515</b>	<b>39,737,012,734</b>	<b>TOTAL ASSETS</b>			
<i>The annexed notes form an integral part of this condensed interim financial information.</i>							



# Faisal Spinning Mills Limited

## Condensed Interim Statement of Profit or Loss (Un-Audited) For the Three Months Period ended September 30, 2025

Note	September 30, 2025	September 30, 2024
	Rupees	Rupees
Sales	11,949,723,166	12,156,778,011
Cost of sales	(10,919,309,943)	(11,535,366,784)
<b>Gross profit</b>	<b>1,030,413,223</b>	<b>621,411,227</b>
 Distribution cost	 (388,942,188)	 (413,960,723)
Administrative expenses	(153,008,967)	(140,491,156)
 Other income	 (541,951,155)	 (554,451,879)
 Other operating expenses	 25,117,868	 41,818,511
Finance cost	(2,675,246)	-
 Share of loss from associated undertaking	 (457,532,281)	 (342,313,764)
<b>Profit / (Loss) before levies &amp; taxation</b>	<b>(460,207,527)</b>	<b>(342,313,764)</b>
 Levies - Revenue taxes	 53,372,409	 (233,535,905)
	 (8,941,433)	 (35,687,267)
	 <b>44,430,976</b>	 <b>(269,223,172)</b>
 Loss before taxation	 <b>(137,947,636)</b>	 <b>(143,061,843)</b>
 Taxation	 <b>8.2</b>	 <b>1,341,215</b>
 Loss after taxation	 <b>(93,516,660)</b>	 <b>(412,285,015)</b>
 Loss per share - basic and diluted	 <b>(9.22)</b>	 <b>(40.69)</b>

*The annexed notes form an integral part of this condensed interim financial information.*



# Faisal Spinning Mills Limited

## Condensed Interim Statement of Comprehensive Income (Un-Audited) For the Three Months Period ended September 30, 2025

	September 30, 2025	September 30, 2024
	Rupees	Rupees
Loss for the period after taxation	(92,175,445)	(406,931,925)
Other comprehensive income for the period	-	-
<b>Total comprehensive loss for the period</b>	<b>(92,175,445)</b>	<b>(406,931,925)</b>

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# Faisal Spinning Mills Limited

## Condensed Interim Statement of Changes in Equity (Un-Audited)

For the Three Months Period ended September 30, 2025

	Share Capital	Capital Reserves	Revenue Reserves			Loans from Directors & Sponsors	Grand Total
			General Reserves	Unappropriated Profit	Total		
	PKR	PKR	PKR	PKR	PKR	PKR	PKR
Balance as at July 01, 2024 - Audited	100,000,000	24,150,000	9,975,850,000	1,312,047,267	11,287,897,267	1,072,718,600	12,484,765,867
Comprehensive loss							
Loss after taxation				(406,931,925)	(406,931,925)		(406,931,925)
Other comprehensive income							
				(406,931,925)	(406,931,925)		(406,931,925)
Balance as at September 30, 2024	100,000,000	24,150,000	9,975,850,000	905,115,342	10,880,965,342	1,072,718,600	12,077,833,942
Balance as at July 01, 2025 - Audited	100,000,000	24,150,000	9,975,850,000	998,078,334	10,973,928,334	1,072,718,600	12,170,796,934
Comprehensive loss							
Loss after taxation				(92,175,445)	(92,175,445)		(92,175,445)
Other comprehensive income							
				(92,175,445)	(92,175,445)		(92,175,445)
Balance as at September 30, 2025	100,000,000	24,150,000	9,975,850,000	905,902,889	10,881,752,889	1,072,718,600	12,078,621,489

The annexed notes form an integral part of this condensed interim financial information.



# Faisal Spinning Mills Limited

## Condensed Interim Statement of Cash Flows (Un-Audited)

For the Three Months Period ended September 30, 2025

	September 30, 2025 Rupees	September 30, 2024 Rupees
<b>Cash flows from operating activities</b>		
Profit / (loss) before levies & taxation	44,430,976	(269,223,172)
<b>Adjustments for:</b>		
Depreciation of property, plant and equipment	269,500,000	235,800,000
Share of loss of associated undertaking	8,941,433	35,687,267
Doubtful debts recovered	(2,542,725)	(488,395)
Provision for employee benefits	47,250,000	41,100,000
Gain on disposal of property, plant and equipment	-	(1,036,852)
Finance cost	457,532,281	342,313,764
	780,680,989	653,375,784
<b>Operating cash flows before working capital changes</b>	825,111,965	384,152,612
<b>Changes in working capital</b>		
Stores, spares and loose tools	71,867,554	42,277,394
Stock in trade	1,232,454,092	(1,190,052,320)
Trade debts	520,989,600	(123,142,435)
Loans and advances	331,476,364	38,106,092
Trade deposits	(82,608,670)	(461,470,880)
Other receivable	(12,635,004)	(52,538,438)
Sales tax refund	(754,024,269)	(279,019,402)
Trade and other payables	1,893,180,199	2,434,586,202
	3,200,699,866	408,746,213
<b>Cash generated from operations</b>	4,025,811,831	792,898,825
Finance cost paid	(437,271,441)	(347,979,453)
Employee benefit costs paid	(40,901,701)	(10,909,978)
Income taxes payments - net	(221,733,356)	(202,345,581)
Long term deposits	-	-
	(699,906,498)	(561,235,012)
<b>Net cash generated from operating activities</b>	3,325,905,333	231,663,813
<b>Cash flows from investing activities</b>		
Proceeds from disposal of property, plant and equipment	-	1,800,000
Addition in property plant and equipment	(570,565,907)	(280,851,501)
<b>Net cash used in investing activities</b>	(570,565,907)	(279,051,501)
<b>Cash flows from financing activities</b>		
Proceed from long term financing	-	42,330,400
Repayment of long term financing	(190,120,409)	(196,290,405)
(Decrease) / increase in short term borrowings	(2,508,401,488)	98,696,123
Dividends paid	-	(32,414)
<b>Net cash used in financing activities</b>	(2,698,521,897)	(55,296,296)
<b>Net decrease in cash and cash equivalents</b>	56,817,529	(102,683,984)
<b>Cash and cash equivalent at the beginning of period</b>	349,020,982	575,411,747
<b>Cash and cash equivalent at the end of period</b>	<b>405,838,511</b>	<b>472,727,763</b>

The annexed notes form an integral part of this condensed interim financial information.

