

Faisal Spinning Mills Limited

Condensed Interim Statement of Financial Position As at September 30, 2025

	Note	September 30, 2025	June 30, 2025
		Un-Audited Rupees	Audited Rupees
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized capital			
12,000,000 (June 30, 2025: 12,000,000) ordinary shares of PKR 10 each		120,000,000	120,000,000
Issued, subscribed and paid up capital		100,000,000	100,000,000
Reserves		10,000,000,000	10,000,000,000
Unappropriated profits		905,902,889	998,078,334
Loans from directors and sponsors	4	1,072,718,600	1,072,718,600
		12,078,621,489	12,170,796,934
NON CURRENT LIABILITIES			
Long term financing - secured		4,304,971,583	4,496,473,636
Employees retirement benefits		658,355,774	652,007,475
Deferred taxation		214,537,811	215,879,026
Deferred government grant		51,396,363	57,185,685
		5,229,261,531	5,421,545,822
CURRENT LIABILITIES			
Trade and other payables		6,792,551,023	4,899,370,824
Unclaimed dividend		19,313,393	19,313,393
Accrued markup / interest		294,100,655	273,839,815
Short term borrowings - secured		13,662,144,177	16,170,545,665
Current portion of non current liabilities		788,771,247	781,600,281
		21,556,880,495	22,144,669,978

CONTINGENCIES AND COMMITMENTS

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TOTAL EQUITY AND LIABILITIES

38,864,763,515 39,737,012,734

The annexed notes form an integral part of this condensed interim financial information.

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	Note	September 30, 2025	June 30, 2025
		Un-Audited Rupees	Audited Rupees
ASSETS			
NON CURRENT ASSETS			
Property, plant and equipment	6	12,129,477,313	11,828,411,406
Long term investment		1,442,143,673	1,451,085,106
Long term deposits		65,469,752	65,469,752
		13,637,090,738	13,344,966,264
CURRENT ASSETS			
Stores, spare parts and loose tools		1,028,927,591	1,100,795,145
Stock in trade		15,851,937,756	17,084,391,848
Trade debts		3,418,278,884	3,936,725,759
Loans and advances		305,778,677	637,255,041
Trade deposits and prepayments		1,205,851,147	1,123,242,477
Other receivables		75,568,039	62,933,035
Advance income tax		931,887,003	848,101,283
Sales tax refundable		2,003,605,169	1,249,580,900
Cash and bank balances		405,838,511	349,020,982
		25,227,672,777	26,392,046,470
TOTAL ASSETS			
		38,864,763,515	39,737,012,734

Faisal Spinning Mills Limited

Condensed Interim Statement of Profit or Loss (Un-Audited)

For the Three Months Period ended September 30, 2025

	Note	September 30, 2025	September 30, 2024
		Rupees	Rupees
Sales		11,949,723,166	12,156,778,011
Cost of sales		(10,919,309,943)	(11,535,366,784)
Gross profit		1,030,413,223	621,411,227
Distribution cost		(388,942,188)	(413,960,723)
Administrative expenses		(153,008,967)	(140,491,156)
		(541,951,155)	(554,451,879)
Other income		25,117,868	41,818,511
		513,579,936	108,777,859
Other operating expenses		(2,675,246)	-
Finance cost		(457,532,281)	(342,313,764)
		(460,207,527)	(342,313,764)
		53,372,409	(233,535,905)
Share of loss from associated undertaking		(8,941,433)	(35,687,267)
Profit / (Loss) before levies & taxation		44,430,976	(269,223,172)
Levies - Revenue taxes	8.1	(137,947,636)	(143,061,843)
Loss before taxation		(93,516,660)	(412,285,015)
Taxation	8.2	1,341,215	5,353,090
Loss after taxation		(92,175,445)	(406,931,925)
Loss per share - basic and diluted		(9.22)	(40.69)

The annexed notes form an integral part of this condensed interim financial information.



Faisal Spinning Mills Limited

Condensed Interim Statement of Comprehensive Income (Un-Audited)

For the Three Months Period ended September 30, 2025

	September 30, 2025	September 30, 2024
	Rupees	Rupees
Loss for the period after taxation	(92,175,445)	(406,931,925)
Other comprehensive income for the period	-	-
Total comprehensive loss for the period	<u>(92,175,445)</u>	<u>(406,931,925)</u>

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Faisal Spinning Mills Limited

Condensed Interim Statement of Changes in Equity (Un-Audited)
For the Three Months Period ended September 30, 2025

	Share Capital	Capital Reserves	Revenue Reserves			Loans from Directors & Sponsors	Grand Total
			General Reserves	Unappropriated Profit	Total		
	PKR	PKR	PKR	PKR	PKR	PKR	PKR
Balance as at July 01, 2024 - Audited	100,000,000	24,150,000	9,975,850,000	1,312,047,267	11,287,897,267	1,072,718,600	12,484,765,867
Comprehensive loss							
Loss after taxation	-	-	-	(406,931,925)	(406,931,925)	-	(406,931,925)
Other comprehensive income	-	-	-	(406,931,925)	(406,931,925)	-	(406,931,925)
Balance as at September 30, 2024	100,000,000	24,150,000	9,975,850,000	905,115,342	10,880,965,342	1,072,718,600	12,077,833,942
Balance as at July 01, 2025 - Audited	100,000,000	24,150,000	9,975,850,000	998,078,334	10,973,928,334	1,072,718,600	12,170,796,934
Comprehensive loss	-	-	-	-	-	-	-
Loss after taxation	-	-	-	(92,175,445)	(92,175,445)	-	(92,175,445)
Other comprehensive income	-	-	-	-	-	-	-
Balance as at September 30, 2025	100,000,000	24,150,000	9,975,850,000	905,902,889	10,881,752,889	1,072,718,600	12,078,621,489

The annexed notes form an integral part of this condensed interim financial information.

Faisal Spinning Mills Limited

Condensed Interim Statement of Cash Flows (Un-Audited) For the Three Months Period ended September 30, 2025

	September 30, 2025 Rupees	September 30, 2024 Rupees
Cash flows from operating activities		
Profit / (loss) before levies & taxation	44,430,976	(269,223,172)
Adjustments for:		
Depreciation of property, plant and equipment	269,500,000	235,800,000
Share of loss of associated undertaking	8,941,433	35,687,267
Doubtful debts recovered	(2,542,725)	(488,395)
Provision for employee benefits	47,250,000	41,100,000
Gain on disposal of property, plant and equipment	-	(1,036,852)
Finance cost	457,532,281	342,313,764
	780,680,989	653,375,784
Operating cash flows before working capital changes	825,111,965	384,152,612
Changes in working capital		
Stores, spares and loose tools	71,867,554	42,277,394
Stock in trade	1,232,454,092	(1,190,052,320)
Trade debts	520,989,600	(123,142,435)
Loans and advances	331,476,364	38,106,092
Trade deposits	(82,608,670)	(461,470,880)
Other receivable	(12,635,004)	(52,538,438)
Sales tax refund	(754,024,269)	(279,019,402)
Trade and other payables	1,893,180,199	2,434,586,202
	3,200,699,866	408,746,213
Cash generated from operations	4,025,811,831	792,898,825
Finance cost paid	(437,271,441)	(347,979,453)
Employee benefit costs paid	(40,901,701)	(10,909,978)
Income taxes payments - net	(221,733,356)	(202,345,581)
Long term deposits	-	-
	(699,906,498)	(561,235,012)
Net cash generated from operating activities	3,325,905,333	231,663,813
Cash flows from investing activities		
Proceeds from disposal of property, plant and equipment	-	1,800,000
Addition in property plant and equipment	(570,565,907)	(280,851,501)
Net cash used in investing activities	(570,565,907)	(279,051,501)
Cash flows from financing activities		
Proceed from long term financing	-	42,330,400
Repayment of long term financing	(190,120,409)	(196,290,405)
(Decrease) / increase in short term borrowings	(2,508,401,488)	98,696,123
Dividends paid	-	(32,414)
Net cash used in financing activities	(2,698,521,897)	(55,296,296)
Net decrease in cash and cash equivalents	56,817,529	(102,683,984)
Cash and cash equivalent at the beginning of period	349,020,982	575,411,747
Cash and cash equivalent at the end of period	405,838,511	472,727,763

The annexed notes form an integral part of this condensed interim financial information.

