



FEROZE 1888 MILLS LIMITED

Manufacturers and Exporters of Specialized Yarn & Textile Products

Weaving a Better World®

Corp-1/F1888/2025

30 October 2025

The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road

Karachi

Sub: Un-audited Quarterly Accounts for the 1st Quarter Ended 30 September 2025

Dear Sir,

We have to inform you that the Board of Directors of Feroze1888 Mills Limited in their meeting held on Wednesday, 29 October 2025 at 05:00 p.m. at K&N Centre, 160, Shahrah-e-Faisal, Karachi/ Video Link, recommended the following:

(i) CASH DIVIDEND

NIL

and/or

(ii) Bonus Shares

NIL

and/or

(iii) Right Shares

NIL

and/or

(vii) Any Other Entitlement/Corporate Action

NONE

and/or

(v) Any Other price-sensitive information

The financial results of the Company are attached.

Statement of Financial Position	Statement of Profit or Loss
Statement Changes in Equity	Statement of Cash Flows

The Quarterly Report of the Company for the period ended 30th September 2025 will be transmitted through PUCARS separately, within the specified time.

Yours truly,

for **Feroze1888 Mills Limited**



Faizan Zafar
Company Secretary

CC:

The Director / HOD

Surveillance, Supervision

and Enforcement Department, Islamabad

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FEROZE 1888 MILLS LIMITED

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Feroze 1888 Mills Limited

Condensed Interim Statement of Financial Position

As at September 30, 2025

	Un-audited September 30, 2025	Audited June 30, 2025
	----- (Rupees in '000) -----	
ASSETS		
Non-current assets		
Property, plant and equipment	36,874,464	37,400,223
Intangible assets	213,049	206,496
Long term deposits	155,179	184,846
	37,242,692	37,791,565
Current assets		
Store and spares	2,538,537	2,599,521
Stock-in-trade	21,037,527	21,268,341
Trade debts	14,828,975	14,298,043
Advances, deposits, prepayments and other receivables	8,401,394	6,411,790
Taxation - net	1,232,591	1,139,409
Cash and bank balances	1,011,194	308,346
	49,050,218	46,025,450
Total assets	86,292,910	83,817,015
EQUITY AND LIABILITIES		
Share capital and reserves		
Authorised share capital	4,000,000	4,000,000
400,000,000 (June 30, 2025: 400,000,000) ordinary shares of Rs.10 each		
Issued, subscribed and paid-up capital	3,994,090	3,994,090
Capital reserves	2,115,146	2,115,146
Revaluation surplus on property, plant and equipment	3,010,172	3,010,172
Revenue reserve	24,677,440	24,636,755
	33,796,848	33,756,163
Liabilities		
Non-current liabilities		
Deferred liability	292,945	316,972
Long term financing	4,569,767	4,916,936
Lease liabilities	877,661	908,925
	5,740,373	6,142,833
Current liabilities		
Trade and other payables	14,456,154	12,285,805
Provisions	5,098,921	4,811,404
Short term borrowings	24,929,978	24,289,748
Accrued mark-up	274,135	383,780
Current portion of government grant	98,835	102,166
Current portion of long-term financing	1,671,558	1,806,845
Current portion of lease liabilities	223,738	235,901
Unclaimed dividend	2,370	2,370
	46,755,689	43,918,019
CONTINGENCIES AND COMMITMENTS		
Total equity and liabilities	86,292,910	83,817,015

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Feroze1888 Mills Limited

Condensed Interim Statement of Profit or Loss (Un-audited)

For the Quarter ended September 30, 2025

	Quarter Ended	
	September 30, 2025	September 30, 2024
	----- (Rupees in '000) -----	
Sales - net	17,255,500	15,702,910
Cost of sales	(15,175,078)	(13,548,514)
Gross profit	2,080,422	2,154,396
Administrative cost	(376,229)	(379,891)
Distribution cost	(1,207,257)	(1,175,999)
Other expenses	(8,534)	(21,816)
	(1,592,020)	(1,577,706)
	488,402	576,690
Other income	351,375	538,479
Operating profit	839,777	1,115,169
Finance cost	(586,013)	(910,243)
Profit before levies and income tax	253,764	204,926
Final / Minimum taxes	(213,079)	(202,232)
Profit after levies and income tax	40,685	2,694
Earning per share basic & diluted (Rupees)	0.10	0.01

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FEROZE 1888 MILLS LIMITED

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Feroze1888 Mills Limited

Condensed Interim Statement of Changes in Equity (Un-audited)

For the Quarter ended September 30, 2025

	Share capital	Capital reserve		Revaluation surplus on property, plant and equipment	Revenue reserve	Total
		Amalgamation reserve	Share premium		Accumulated profit	
----- (Rupees '000) -----						
Balance as at June 30, 2024 (Audited)	3,994,090	543,413	1,571,733	3,010,172	24,537,732	33,657,140
Net profit for the period	-	-	-	-	2,694	2,694
Other comprehensive income for the period	-	-	-	-	-	-
Total comprehensive income for the period September 30, 2024	-	-	-	-	2,694	2,694
Balance as at September 30, 2024	3,994,090	543,413	1,571,733	3,010,172	24,540,426	33,659,834
Balance as at June 30, 2025 (Audited)	3,994,090	543,413	1,571,733	3,010,172	24,636,755	33,756,163
Net profit for the period	-	-	-	-	40,685	40,685
Other comprehensive income for the period	-	-	-	-	-	-
Total comprehensive income for the period September 30, 2025	-	-	-	-	40,685	40,685
Balance as at September 30, 2025	3,994,090	543,413	1,571,733	3,010,172	24,677,440	33,796,848



FEROZE 1888 MILLS LIMITED

Manufacturers and Exporters of Specialized Yarn & Textile Products

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Feroze1888 Mills Limited Condensed Interim Statement of Cash Flows (Un-audited) For the Quarter ended September 30, 2025

		Quarter Ended	
		September 30, 2025	September 30, 2024
		----- (Rupees in '000) -----	
CASH FLOW FROM OPERATING ACTIVITIES	Note		
Profit before income tax and final taxes		253,764	204,926
Adjustment for:			
Depreciation on operating fixed assets		720,849	676,187
Depreciation on right-of-use assets		76,543	61,998
Amortisation on intangible assets		35	1,470
Finance cost		552,443	894,327
Accretion of interest on lease liabilities		33,570	15,916
Amounts recognised in respect of defined benefit obligation		-	138,102
Allowance for expected credit loss on trade debts - net		-	(184)
Interest on conventional savings account		-	(11,936)
Dividend income on open ended shariah compliant mutual funds		(303)	(39,636)
Loss on disposal of operating fixed assets		6,353	719
		1,389,490	1,736,963
(Increase) / decrease in current asset			
Stores and spares		60,984	82,726
Stock in trade		230,814	(947,708)
Trade debt		(530,932)	705,683
Advances, deposits, prepayments and other receivables		(1,989,604)	(3,195,796)
		(2,228,738)	(3,355,095)
(Decrease) / increase in current liability			
Trade and other payables		2,170,349	(1,136,495)
Provisions		287,517	-
Net cash generated / (used in) from operations		1,872,382	(2,549,701)
Finance cost paid		(695,658)	(1,051,069)
Tax paid		(306,261)	(317,874)
Gratuity paid		-	(48,126)
Long-term deposits made		29,667	(2,554)
Net cash generated / (used in) from operating activities		900,130	(3,969,324)
CASH FLOW FROM INVESTING ACTIVITIES			
Capital expenditure during the period		(301,335)	(45,431)
Proceeds from disposal of operating fixed assets		16,761	3,512
Short-term investments encashed - net		303	2,728,592
Interest received on conventional savings account		-	11,936
Net cash (used in) / generated from investing activities		(284,271)	2,698,609
CASH FLOW FROM FINANCING ACTIVITIES			
Dividend paid		-	(8)
Principal portion of lease rentals paid		(43,427)	(73,827)
Short term borrowings obtained - net		640,230	1,693,578
Long term financing paid - net		(509,813)	(480,320)
Net cash (used in) / generated from financing activities		86,990	1,139,423
Net (decrease) / increase in cash and cash equivalents		702,848	(131,291)
Cash and cash equivalents at beginning of the period		308,346	1,054,766
Cash and cash equivalents at end of the period		1,011,194	923,475

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