

**Date: October 29, 2025**

**Form-7**

**The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.**

**SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED 2025-09-30**

Dear Sir,

We have to inform you that the Board of Directors of TPL Trakker Limited (the "Company") in its meeting held on **October 29, 2025** at **03:00 PM** at 20 Floor, Sky Tower-East Wing, Dolmen City, HC-3, Block 4, Abdul Sattar Edhi Avenue, Clifton, Karachi, recommended the following:

- |    |                                      |            |
|----|--------------------------------------|------------|
| 1) | <b><u>Cash Dividend:</u></b>         | <b>Nil</b> |
| 2) | <b><u>Bonus Shares:</u></b>          | <b>Nil</b> |
| 3) | <b><u>Right Shares:</u></b>          | <b>Nil</b> |
| 4) | <b><u>Any Other Entitlement:</u></b> | <b>Nil</b> |

The financial results of the Company are attached herewith.

The quarterly report of the Company for the period ended September 30, 2025 will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,

  
**Shayan Mufti**  
**Company Secretary**

**Enclosure: As above**


**TPL TRAKKER LIMITED**  
**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION**  
**AS AT SEPTEMBER 30, 2025**

		(Unaudited) September 30, 2025	(Audited) June 30, 2025
	Note	Rupees	
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
Property and equipment	5	509,499,113	531,463,307
Right-of-use assets		199,425,005	216,595,232
Intangible assets	6	1,283,267,506	1,272,473,994
Long-term investments	7	1,354,589,164	1,354,589,164
Long term advances and deposits		821,063,121	821,097,508
Deferred tax asset		164,055,746	164,055,746
		<u>4,331,899,654</u>	<u>4,360,274,951</u>
<b>CURRENT ASSETS</b>			
Stock-in-trade		309,543,537	309,552,266
Trade debts		349,000,706	329,040,438
Loans, advances, deposits and prepayments		62,439,709	95,455,211
Due from related parties	8	395,036,513	383,982,915
Accrued mark-up		415,159,536	409,985,578
Cash and bank balances		116,235,452	125,830,518
		<u>1,647,415,452</u>	<u>1,653,846,927</u>
<b>TOTAL ASSETS</b>		<u><u>5,979,315,106</u></u>	<u><u>6,014,121,877</u></u>
<b>EQUITY, EQUITY AND LIABILITIES</b>			
<b>SHARE CAPITAL AND RESERVES</b>			
Authorized share capital			
285,000,000 ordinary shares of Rs.10/- each		<u>2,850,000,000</u>	<u>2,850,000,000</u>
Issued, subscribed and paid-up capital		1,872,630,930	1,872,630,930
Capital reserves		202,650,046	202,650,046
Revenue reserve		(9,176,661)	67,030,612
Other component of equity		270,038,234	270,038,234
		<u>2,336,142,549</u>	<u>2,412,349,822</u>
<b>NON-CURRENT LIABILITIES</b>			
Long-term financing		17,063,061	17,063,061
Lease liabilities		25,669,896	166,858,961
		<u>42,732,957</u>	<u>183,922,022</u>
<b>CURRENT LIABILITIES</b>			
Trade and other payables		1,244,389,827	1,239,603,256
Contract liabilities		288,350,861	288,598,284
Short-term borrowings		1,111,187,101	1,010,984,296
Current portion of non-current liabilities		387,390,627	304,316,575
Due to related parties	9	311,731,552	335,540,242
Accrued mark-up		195,953,999	178,409,269
Taxation - net		61,435,634	60,398,111
		<u>3,600,439,600</u>	<u>3,417,850,033</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u><u>5,979,315,106</u></u>	<u><u>6,014,121,877</u></u>
<b>CONTINGENCIES AND COMMITMENTS</b>	10	-	-

The annexed notes from 1 to 13 form an integral part of these unconsolidated financial statements.

  
**CHIEF EXECUTIVE OFFICER**

  
**CHIEF FINANCIAL OFFICER**

  
**DIRECTOR**


**TPL TRAKKER LIMITED**

**UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2025**

	September 30, 2025 (Rupees)	September 30, 2024 (Rupees)
Turnover – net	280,368,919	557,356,599
Cost of sales and services	(207,093,826)	(313,195,056)
<b>Gross profit</b>	<b>73,275,094</b>	<b>244,161,543</b>
Distribution expenses	(15,547,708)	(25,777,508)
Administrative expenses	(56,666,183)	(95,414,185)
<b>Operating profit</b>	<b>1,061,203</b>	<b>122,969,850</b>
Research and development expenses	(11,329,408)	(18,587,909)
Other expenses	-	(603,231)
Finance costs	(70,469,689)	(108,411,306)
Other income	16,219,554	46,745,816
<b>(loss) / profit before taxation</b>	<b>(64,518,341)</b>	<b>42,113,220</b>
Taxation	(11,688,932)	(18,460,737)
<b>(loss) / profit after taxation</b>	<b>(76,207,273)</b>	<b>23,652,483</b>
<b>(loss) / profit per share - basic and diluted</b>	<b>(0.41)</b>	<b>0.13</b>

The annexed notes from 1 to 13 form an integral part of these unconsolidated financial statements.

  
CHIEF EXECUTIVE OFFICER

  
CHIEF FINANCIAL OFFICER

  
DIRECTOR

TPL TRAKKER LIMITED  
UNCONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2025

	Capital reserves			Revenue reserve	Other component of equity	
	Share Capital	Reserve created under scheme of arrangement	Share premium	Accumulated profit	Unrealised gain/ (loss) on investments at FVOCI	Total equity
	Rupees					
Balance as at 01 July 2024	1,872,630,930	146,817,136	55,832,910	136,978,212	295,018,671	2,507,277,859
Total comprehensive income for the year						
Net profit for the year	-	-	-	23,652,483	-	23,652,483
Other comprehensive income	-	-	-	-	-	-
	-	-	-	23,652,483	-	23,652,483
Balance as at 30 September 2024	1,872,630,930	146,817,136	55,832,910	160,630,695	295,018,671	2,530,930,342
Balance as at 01 July 2025	1,872,630,930	146,817,136	55,832,910	67,030,612	270,038,234	2,412,349,822
Total comprehensive loss for the year						
Net loss for the year	-	-	-	(76,207,273)	-	(76,207,273)
Other comprehensive loss	-	-	-	-	-	-
	-	-	-	(76,207,273)	-	(76,207,273)
Balance as at 30 September 2025	1,872,630,930	146,817,136	55,832,910	(9,176,661)	270,038,234	2,336,142,549

The annexed notes from 1 to 13 form an integral part of these unconsolidated financial statements.

  
CHIEF EXECUTIVE OFFICER

  
CHIEF FINANCIAL OFFICER

  
DIRECTOR



**TPL TRAKKER LIMITED**  
**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)**  
**FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2025**

	September 30, 2025 (Rupees)	September 30, 2024 (Rupees)
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	(64,518,341)	42,113,220
Adjustment for non-cash charges and other items:		
Depreciation on operating fixed assets	46,963,728	46,736,492
Depreciation on ROUA	17,170,228	14,930,332
Amortization	127,610	160,248
Allowance for expected credit loss (ECL)	5,312,285	5,433,005
Finance costs	70,469,689	108,411,306
Exchange (gain) /loss – net	(503,183)	603,231
Gain on Disposal on PPE	(4,225,000)	(4,062,760)
	135,315,358	172,211,854
Operating profit before working capital changes	70,797,017	214,325,074
(Increase) / decrease in current assets		
Stock-in-trade	(25,140,799)	3,757,787
Trade debts	(19,960,268)	(42,883,838)
Loans, advances, deposits and prepayments	33,015,502	(48,240,311)
Interest accrued	(5,173,958)	(15,999,484)
Due from related parties	(11,053,598)	(2,646,923)
	(28,313,120)	(106,012,770)
Increase / (decrease) in current liabilities		
Trade and other payables	960,195	60,931,528
Due to related parties	(23,808,690)	(1,168,881)
Contract liabilities	(247,423)	(28,088,347)
	(23,095,918)	31,674,299
Cash flows from operations	19,387,979	139,986,603
Payments for:		
Finance costs	(45,078,568)	(79,511,247)
Income taxes	(10,651,409)	(7,656,714)
Long-term deposits	34,387	2,000,000
	(55,695,590)	(85,167,961)
Net cash flows generated from operating activities	(36,307,611)	54,818,642
<b>CASH FLOWS FROM INVESTING ACTIVITIES*</b>		
Purchase of - property, plant and equipment	(7)	(1,045,992)
- intangible assets	(10,921,122)	(11,516,550)
- Sale Proceed on Fixed Assets	4,375,000	4,450,000
Long-term loans	-	479,129
Net cash used in investing activities	(6,546,129)	(7,633,413)
<b>CASH FLOWS FROM FINANCING ACTIVITIES*</b>		
Long-term financing – net	(38,330,866)	(69,592,669)
Lease liabilities repaid	(28,613,266)	(32,301,419)
Short-term financing – net	91,764,650	3,989,397
Net cash used in financing activities	24,820,518	(97,904,691)
Net increase /(decrease) in cash and cash equivalents	(18,033,221)	(50,719,462)
Cash and cash equivalents at the beginning of the period	(657,418,138)	(572,557,066)
Cash and cash equivalents at the end of the period	(675,451,359)	(623,276,528)

The annexed notes from 1 to 13 form an integral part of these unconsolidated financial statements.

\*No non-cash item is included in investing and financing activities.

  
**CHIEF EXECUTIVE OFFICER**

  
**CHIEF FINANCIAL OFFICER**

  
**DIRECTOR**

**TPL TRAKKER LIMITED**  
**Consolidated Condensed Interim Statement of Financial Position**  
**As at September 30, 2025**

		(Unaudited) September 30, 2025	(Audited) June 30, 2025
	Note	Rupees	
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
Property and equipment	4	514,164,799	538,515,093
Right-of-use assets		199,425,005	216,595,232
Intangible assets	5	2,376,058,370	2,361,081,067
Long-term investments	6	737,390,244	736,036,898
Long term advances and deposits		48,154,319	48,188,706
Deferred tax asset		251,549,270	251,549,270
		<u>4,126,742,007</u>	<u>4,151,966,266</u>
<b>CURRENT ASSETS</b>			
Stock-in-trade		309,543,537	309,552,268
Trade debts		502,908,022	460,063,546
Loans, advances, deposits and prepayments		73,190,144	107,397,514
Due from related parties	7	197,067,348	187,365,137
Accrued mark-up		415,159,536	409,985,578
Cash and bank balances		118,168,302	135,816,775
		<u>1,616,036,888</u>	<u>1,610,180,818</u>
<b>TOTAL ASSETS</b>		<u><u>5,742,778,895</u></u>	<u><u>5,762,147,084</u></u>
<b>EQUITY AND LIABILITIES</b>			
<b>SHARE CAPITAL AND RESERVES</b>			
Share capital			
Authorized capital			
285,000,000 (June 30, 2025: 285,000,000) ordinary shares of Rs.10/- each		<u>2,850,000,000</u>	<u>2,850,000,000</u>
Issued, subscribed and paid-up capital		1,872,630,930	1,872,630,930
Capital reserves		202,650,046	202,650,046
Revenue reserve		(403,095,963)	(330,434,668)
Other components of equity		272,427	-
		<u>1,672,457,440</u>	<u>1,744,846,308</u>
Non-controlling interest		-	-
		<u>1,672,457,440</u>	<u>1,744,846,308</u>
<b>NON-CURRENT LIABILITIES</b>			
Long-term financing		18,062,536	18,306,179
Lease liabilities		25,669,896	166,858,961
Deferred liability - staff gratuity		14,596,478	14,965,613
		<u>58,328,910</u>	<u>200,130,753</u>
<b>CURRENT LIABILITIES</b>			
Trade and other payables		1,484,590,318	1,475,007,237
Contract liabilities		288,350,861	288,598,283
Short-term borrowings		1,134,903,898	1,034,701,094
Current portion of non-current liabilities		389,739,677	307,056,933
Due to related parties	8	410,554,559	446,010,411
Accrued mark-up		221,897,100	202,437,221
Taxation - net		81,956,134	63,358,844
		<u>4,011,992,547</u>	<u>3,817,170,023</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u><u>5,742,778,896</u></u>	<u><u>5,762,147,084</u></u>

**CONTINGENCIES AND COMMITMENTS**

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The annexed notes from 1 to 12 form an integral part of these consolidated condensed interim financial statements.



CHIEF EXECUTIVE OFFICER



CHIEF FINANCIAL OFFICER



DIRECTOR

**TPL TRAKKER LIMITED**  
**Consolidated Condensed Interim Statement of Profit or**  
**Loss and other Comprehensive Income (Unaudited)**  
**For the three months period ended September 30, 2025**

	Three months period ended	
	September 30, 2025	September 30, 2024
	Rupees	
Turnover – net	446,310,442	709,809,315
Cost of sales and services	(339,860,515)	(422,517,226)
Gross profit	106,449,927	287,292,089
Distribution expenses	(16,667,550)	(31,554,208)
Administrative expenses	(72,831,895)	(173,465,496)
Operating profit	16,950,482	82,272,385
Research and development expenses	(11,912,837)	(22,516,399)
Other expenses	-	(603,231)
Finance costs	(72,525,424)	(113,805,969)
Other income	14,551,645	36,379,239
Share of loss from associate	1,168,482	
(loss) before taxation	(51,767,652)	(18,273,975)
Taxation	(21,078,507)	(19,267,029)
(Loss) for the period	(72,846,159)	(37,541,004)
Items that are or may be reclassified subsequently to profit or loss account:		
Exchange differences on translation of foreign associate	272,427	1,112,042
Unrealised income on investment designated at fair value through OCI - net of tax	184,864	0
Total comprehensive (Loss) for the period	(72,388,868)	(36,428,962)
(Loss) / Profit attributable to:		
Owners of the Parent Company	(72,388,868)	(34,137,610)
Non-controlling interest	-	(3,403,394)
	(72,388,868)	(37,541,004)
Total comprehensive (Loss) attributable to:		
Owners of the Parent Company	(72,252,654)	(33,581,589)
Non-controlling interest	-	(2,847,373)
	(72,252,654)	(36,428,962)
(Loss) per share – basic and diluted	(0.39)	(0.18)

The annexed notes from 1 to 12 form an integral part of these consolidated condensed interim financial statements.

  
 CHIEF EXECUTIVE OFFICER

  
 CHIEF FINANCIAL OFFICER

  
 DIRECTOR