

29 October 2025
ASL/PSX/0324/2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2025

Dear Sir,


We have to inform you that the Board of Directors of the Company in their meeting held on Wednesday, 29 October 2025 at 03:30 pm, at Karachi, recommended the following:

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL
(iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
(v)	ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the Company for the quarter ended 30 September 2025 are attached as “Annexure-A”.

The quarterly report of the Company for the period ended 30 September 2025 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,
FOR AMRELI STEELS LIMITED



Adnan Abdul Ghaffar
Company Secretary



cc:
The Director/HOD
Surveillance, Supervision & Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area
Islamabad.

AMRELI STEELS LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2025

Annexure-A.1

	September 30, 2025 (Un-audited) ----- (Rupees in '000) -----	June 30, 2025 (Audited)
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	26,956,693	27,253,432
Right of use assets	95,892	102,539
Intangible assets	1,119	1,363
Long-term deposits and loans	145,420	141,839
	<u>27,199,124</u>	<u>27,499,173</u>
CURRENT ASSETS		
Stores and spares	1,922,768	1,995,376
Stock-in-trade	3,650,851	4,011,727
Trade debts	1,362,270	1,564,494
Loans and advances	69,264	37,513
Trade deposits and short-term prepayments	29,717	17,426
Short term investment	43,439	14,389
Other receivables	612,861	648,340
Taxation – net	2,740,510	2,898,164
Cash and bank balances	4,167,482	3,905,295
	<u>14,599,162</u>	<u>15,092,724</u>
Non current assets held for sale	765,011	765,011
TOTAL ASSETS	<u><u>42,563,297</u></u>	<u><u>43,356,908</u></u>
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorized capital		
500,000,000 ordinary shares of Rs.10 each	<u>5,000,000</u>	<u>5,000,000</u>
Issued, subscribed and paid-up capital	2,970,114	2,970,114
Capital reserve	2,788,742	2,788,742
Revenue reserve - Accumulated losses	(4,952,570)	(4,222,256)
Surplus on revaluation of property, plant and equipment	8,852,924	8,912,968
	<u>9,659,210</u>	<u>10,449,568</u>
NON-CURRENT LIABILITIES		
Long term financing	-	-
Loan from related party	124,922	124,922
Deferred taxation	3,060,074	3,393,751
Deferred liability - defined benefit obligation	336,639	327,311
Lease liabilities	91,757	88,217
	<u>3,613,392</u>	<u>3,934,201</u>
CURRENT LIABILITIES		
Trade and other payables	1,173,517	1,578,000
Contract liabilities	307,196	335,726
Interest / markup accrued	5,449,797	4,648,357
Short-term borrowings - secured	17,784,932	17,793,259
Current portion of long-term financing	3,940,514	3,975,727
Current portion of long-term provision	282,238	282,238
Current portion of lease liabilities	19,429	18,249
Current portion of government grant	327,831	336,328
Unclaimed dividend	5,241	5,255
	<u>29,290,695</u>	<u>28,973,139</u>
TOTAL EQUITY AND LIABILITIES	<u><u>42,563,297</u></u>	<u><u>43,356,908</u></u>
CONTINGENCIES AND COMMITMENTS		

Sd-
CHIEF EXECUTIVE OFFICER

Sd-
DIRECTOR

Sd-
CHIEF FINANCIAL OFFICER

Annexure-A.2

AMRELI STEELS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE QUARTER ENDED 30 SEPTEMBER 2025

	30 September 2025	30 September 2024
	----- (Rupees in '000) -----	
Sales - net	2,792,610	4,227,705
Cost of sales	(2,773,962)	(3,998,926)
Gross profit	18,648	228,779
Distribution costs	(103,430)	(160,452)
Administrative expenses	(174,347)	(190,931)
(Charge) / reversal for expected credit loss	(278)	6,956
Other expenses	(27,554)	(18,410)
Other income	70,467	25,390
Operating loss	(216,494)	(108,668)
Finance costs	(872,954)	(1,213,103)
Loss before taxation and levy	(1,089,448)	(1,321,771)
Levy	(34,586)	(55,498)
Loss before taxation	(1,124,034)	(1,377,269)
Taxation	333,676	385,558
Loss for the period	(790,358)	(991,711)
	----- (Rupees) -----	
Loss per share – basic and diluted	(2.66)	(3.34)

Sd-
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DIRECTOR

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Annexure-A.3

AMRELI STEELS LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE QUARTER ENDED 30 SEPTEMBER 2025

	30 September 2025	30 September 2024
	----- (Rupees in '000) -----	
Loss for the period	(790,358)	(991,711)
Other comprehensive (loss) / income for the period	-	-
Total comprehensive loss for the period	<u>(790,358)</u>	<u>(991,711)</u>

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AMRELI STEELS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 SEPTEMBER 2025

Annexure-A.4

Share Capital	Capital reserve		Revenue reserve	Total
Issued, subscribed and paid-up capital	Share premium	Surplus on revaluation of property, plant and equipment	Accumulated (loss) / unappropriated profit	

(Rupees in '000)

Balance as at July 01, 2024	2,970,114	2,788,742	9,218,163	(751,018)	14,226,001
Total comprehensive loss for the period					
Loss for the period	-	-	-	(991,711)	(991,711)
Other comprehensive loss for the period	-	-	-	-	-
	-	-	-	(991,711)	(991,711)
Transferred to accumulated profit in respect of					
- incremental depreciation during the period – net of tax	-	-	(60,557)	60,557	-
Balance as at September 30, 2024	2,970,114	2,788,742	9,157,606	(1,682,172)	13,234,290
Balance as at July 01, 2025 (Audited)	2,970,114	2,788,742	8,912,968	(4,222,256)	10,449,568
Total comprehensive loss for the period					
Loss for the period	-	-	-	(790,358)	(790,358)
Other comprehensive loss for the year	-	-	-	-	-
	-	-	-	(790,358)	(790,358)
Transferred to accumulated profit in respect of					
- incremental depreciation during the period – net of tax	-	-	(60,044)	60,044	-
Balance as at September 30, 2025	2,970,114	2,788,742	8,852,924	(4,952,570)	9,659,210

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Sd-
DIRECTOR

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Annexure-A.5

AMRELI STEELS LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE QUARTER ENDED 30 SEPTEMBER 2025

	30 September 2025	30 September 2024
	----- (Rupees in '000) -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation	(1,124,034)	(1,377,269)
Adjustments for:		
Depreciation on:		
- Operating fixed assets	306,990	340,351
- Right-of-use assets	6,647	9,918
Amortization on:		
- Intangible assets	244	556
- Government grant	(8,497)	(7,305)
Charge / (reversal) for expected credit loss	278	(6,956)
Provision for gratuity	17,323	32,885
Loss / (Gain) on disposal of operating fixed assets	1,996	(108)
Finance costs	868,233	1,209,481
Finance costs on leases	4,721	3,622
Operating profit before working capital changes	1,197,935	1,582,444
Decrease/ (increase) in current assets:		
Stores and spares	72,608	168,137
Stock-in-trade	360,876	986,438
Trade debts	201,946	444,354
Loans and advances	(31,751)	(13,871)
Trade deposits and short-term prepayments	(12,291)	(1,632)
Other receivables	35,479	(151,133)
	626,867	1,432,293
Decrease in current liabilities:		
Trade and other payables	(181,612)	(634,034)
Contract liabilities	(28,530)	(26,289)
	(210,142)	(660,323)
Cash generated from operations	490,626	977,145
Income taxes paid	(65,217)	(131,205)
Gratuity paid	(7,995)	(145,554)
Finance costs paid	(66,793)	(449,275)
Long-term deposits – net	(3,581)	(50,947)
Net cash generated from operating activities	347,040	200,164
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital expenditure	(15,167)	(8,192)
Proceeds from disposal of operating fixed assets	2,920	1,745
Short-term investment	(29,050)	-
Net cash used in investing activities	(41,297)	(6,447)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividends paid	(14)	(13)
Short-term borrowings – net	(6,155)	703,275
Long-term financing – net	(35,213)	103,894
Lease rentals paid	-	(4,455)
Net cash (used in) / generated from financing activities	(41,382)	802,701
Net increase in cash and cash equivalents	264,361	996,418
Cash and cash equivalents at beginning of the period	1,226,139	(3,052,524)
Cash and cash equivalents at end of the period	1,490,500	(2,056,106)

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DIRECTOR

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