

29 October 2025  
ASL/PSX/0325/2025

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi -74000

**Subject: Extension of Suspension of Business Operations at SITE Rolling Mill**

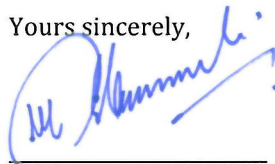
Dear Sir,

In connection with our earlier communication bearing reference no. ASL/PSX/0304/2025 dated 20 March 2025, we wish to inform you that the Board of Directors, in its meeting held today i.e. 29 October 2025, reviewed the prevailing circumstances that had necessitated the suspension of operations at the Company's SITE Rolling Mill (SRM) and observed that the underlying economic challenges remain unchanged.

In view of these circumstances, the Board of Directors has decided to extend the suspension of operations at SRM for an additional six months. A further review will be undertaken thereafter, and any decision regarding the resumption of operations will depend on a substantial improvement in the broader economic environment. In the meantime, the Company's Dhabeji facility - which constitutes the majority of its production capacity - remains operational, enabling the Company to continue meeting present and anticipated market demand.

This communication is being submitted in compliance with Section 96 of the Securities Act, 2015, and Clause 5.6.1 of the PSX Rule Book, and may kindly be disseminated to the TRE Certificate Holders of the Exchange accordingly.

Yours sincerely,



Adnan Abdul Ghaffar  
Company Secretary



cc:

**The Director/HOD**

Surveillance, Supervision & Enforcement Department  
Securities and Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue  
Blue Area, Islamabad