

# International Knitwear Limited



**October 29, 2025**

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
**Karachi**

**Sub: FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2025**

We are pleased to inform you that the Board of Directors of the International Knitwear Limited in their meeting held on Wednesday, October 29, 2025 at 03:30 pm. at Karachi reviewed the financial statements for the 1st quarter ended September 30, 2025 and recommended the following:

(i) CASH DIVIDEND	:	NIL
(ii) BONUS SHARES	:	NIL
(iii) RIGHT SHARES	:	NIL
(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION	:	NONE
(v) ANY OTHER PRICE SENSITIVE INFORMATION	:	NONE

The financial Result of the Company are attached herewith.

The Quarterly report of the Company for the 1st quarter ended September 30, 2025 will be transmitted through PUCARS separately, within the specified time and shall also be made available on Company website: [www.internationalknitwear.com](http://www.internationalknitwear.com).

Thanking You,

Yours truly,

**Javed Khan**  
Director /Chief Financial Officer

CC:

The Executive Director(Enforcement),  
Security & Exchange Commission of Pakistan,  
NIC Building ,63 Jinnah Avenue,  
Islamabad.

**INTERNATIONAL KNITWEAR LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT SEPTEMBER 30, 2025**

		(Un-Audited) SEPTEMBER 2025 Rupees	(Audited) JUNE 2025 Rupees
<b>ASSETS</b>	<b>Note</b>		
<b>Non-Current Assets</b>			
Property, plant and equipment	4	96,225,233	97,333,096
Long term deposits		1,500,000	1,500,000
Loan and advances	8	1,409,290	927,500
Long term investments	5	38,139,040	29,907,662
		137,273,563	129,668,258
<b>Current Assets</b>			
Stock in trade	6	170,393,028	174,951,260
Short term investments	5	50,857,003	42,614,407
Trade debts - considered good	7	290,065,396	424,314,509
Short term loans and advances	8	4,744,569	6,331,066
Other receivables	9	11,844,911	15,134,391
Taxation - net		16,545,338	15,703,936
Cash and bank balances	10	5,109,419	2,646,910
		549,559,665	681,696,480
<b>TOTAL ASSETS</b>		<b>686,833,228</b>	<b>811,364,738</b>
<b>EQUITY AND LIABILITIES</b>			
<b>SHARE CAPITAL AND RESERVES</b>			
<b>Authorised Capital</b>			
20,000,000 Ordinary shares of Rs. 10 each		200,000,000	200,000,000
Issued, subscribed & paid-up capital	11	96,750,000	96,750,000
<b>Revenue Reserves</b>			
Unappropriated profit		96,260,298	85,006,606
		193,010,298	181,756,606
<b>Capital Reserves</b>			
Unrealized (loss) / gain on revaluation of investments - FVTOCI		21,012,824	12,647,282
		214,023,122	194,403,888
<b>Non-Current Liabilities</b>			
Deferred Liabilities - Deferred Taxation Liability		3,444,616	3,444,616
		3,444,616	3,444,616
<b>Current Liabilities</b>			
Short term finance under mark-up arrangement - Secured	15	294,291,721	402,871,536
Creditors, accrued and other liabilities	16	172,562,068	208,132,871
Unclaimed dividend		2,511,701	2,511,823
		469,365,490	613,516,230
<b>Contingencies and Commitments</b>	17	-	-
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>686,833,228</b>	<b>811,364,738</b>

The annexed notes 1 to 20 form an integral part of these financial statements.

Khalid Jamil Siddiqi  
Chairman

Naeem Shafi  
Chief Executive Officer

Javed Khan  
Director / CFO

**INTERNATIONAL KNITWEAR LIMITED**  
**STATEMENT OF PROFIT OR LOSS**  
**FOR THE PERIOD ENDED SEPTEMBER 30, 2025 (UN-AUDITED)**

	Note	30-Sep-25 Rupees	30-Sep-24 Rupees
Net sales	12	275,926,861	341,898,578
Cost of goods sold		(242,142,378)	(318,260,981)
<b>Gross profit</b>		<b>33,784,483</b>	<b>23,637,597</b>
Administrative and selling expenses		(10,861,358)	(9,224,380)
<b>Operating profit</b>		<b>22,923,125</b>	<b>14,413,217</b>
Other income	13	172,930	484,413
Unrealized (loss) on revaluation of investments through P&L		5,479,863	2,139,195
		5,652,793	2,623,608
		<b>28,575,918</b>	<b>17,036,825</b>
Finance cost	14	(12,186,159)	(6,639,945)
Other charges		(1,130,893)	(717,385)
		(13,317,052)	(7,357,330)
<b>Profit before income taxes and final taxes</b>		<b>15,258,866</b>	<b>9,679,496</b>
Taxation - Final taxes		(6,443)	-
<b>Profit before income tax</b>		<b>15,252,423</b>	<b>9,679,496</b>
<b>Taxation - Income tax</b>			
Current - for the year		(3,998,730)	(2,807,054)
Deferred Tax		-	-
		(3,998,730)	(2,807,054)
<b>Profit after taxation</b>		<b>11,253,693</b>	<b>6,872,442</b>
Earnings per share - basic and diluted		1.16	0.71

*The annexed notes 1 to 20 form an integral part of these financial statements.*

Khalid Jamil Siddiqi  
Chairman

Naeem Shafi  
Chief Executive

Javed Khan  
Director / CFO



INTERNATIONAL KNITWEAR LIMITED  
STATEMENT OF OTHER COMPREHENSIVE INCOME  
FOR THE PERIOD ENDED SEPTEMBER 30, 2025 (UN-AUDITED)

	30-Sep-25 Rupees	30-Sep-24 Rupees
Profit after taxation for the period	11,253,693	6,872,442
Other comprehensive loss		
Items that will not be subsequently reclassified to statement of profit or loss		
Unrealised loss on remeasurement of investments classified as FVTOCI	8,382,834	5,301,922
Reclassification of OCI component on disposal of FVTOCI investment directly into equity	(17,292)	-
	8,365,542	5,301,922
Total comprehensive Income for the period	19,619,234	12,174,364

The annexed notes 1 to 20 form an integral part of these financial statements.

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Khalid Jamil Siddiqi  
Chairman

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Naeem Shafi  
Chief Executive

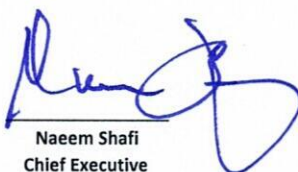
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Javed Khan  
Director / CFO

INTERNATIONAL KNITWEAR LIMITED  
STATEMENT OF CHANGES IN EQUITY  
FOR THE PERIOD ENDED SEPTEMBER 30, 2025 (UN-AUDITED)

	-----Reserves-----			Total
	-----Capital Reserve-----	-----Revenue Reserve-----		
	Issued, Subscribed and Paid up Share Capital	Unrealized gain / (loss) on revaluation of Investments	Unappropriated profit	
	----- Rupees -----			
Balance as at July 01, 2024	96,750,000	9,157,568	61,404,293	167,311,861
<b>Total comprehensive income:</b>				
Net profit for the year ended June 30, 2025	-	-	30,858,562	30,858,562
Reclassification on disposal of FVTOCI directly into equity	-	3,205,115	-	3,205,115
Fair value adjustment on investment classified as FVTOCI	-	284,599	-	284,599
Unrealized loss realized and transfer of FVTOCI	-	-	-	-
<b>Transaction with owners:</b>				
7.5% cash dividend paid for the year ended June 30, 2024	-	-	(7,256,250)	(7,256,250)
Balance as at June 30, 2025	96,750,000	12,647,282	85,006,606	194,403,888
<b>Total comprehensive income:</b>				
Net profit for the period ended September 30, 2025	-	-	11,253,693	11,253,693
Reclassification on disposal of FVTOCI directly into equity	-	8,382,834	-	8,382,834
Fair value adjustment on investment classified as FVTOCI	-	(17,292)	-	(17,292)
Balance as at September 30, 2025	96,750,000	21,012,824	96,260,298	214,023,122

The annexed notes 1 to 20 form an integral part of these financial statements.

Khalid Jamil Siddiqi  
Chairman

  
Naeem Shafi  
Chief Executive

  
Javed Khan  
Director / CFO

**INTERNATIONAL KNITWEAR LIMITED**  
**STATEMENT OF CASH FLOWS**  
**FOR THE PERIOD ENDED SEPTEMBER 30, 2025 (UN-AUDITED)**

	30-Sep-25 Rupees	30-Sep-24 Rupees
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before taxation	15,258,866	9,679,496
<b>Adjustment for non cash items:</b>		
Depreciation	3,291,299	2,575,026
Loss / (Gain) on sale of property, plant and equipment	-	(58,300)
Other (income)/loss	(14,018,335)	(484,413)
Finance cost	12,186,159	6,639,945
	1,459,123	8,672,258
<b>Profit before changes in working capital</b>	<b>16,717,989</b>	<b>18,351,754</b>
<b>(Increase)/ decrease in current assets</b>		
Stock in trade	4,558,232	90,009,277
Trade debts	134,249,113	(41,992,361)
Short term loans and advances	1,104,707	(7,161,384)
Other receivables	3,289,480	(3,724,827)
	143,201,533	37,130,705
<b>Increase in current liabilities</b>		
Creditors, accrued and other liabilities	(35,570,804)	30,561,815
	(35,570,804)	30,561,815
Financial charges paid	(12,186,159)	(6,639,945)
Taxes paid	(5,116,209)	(3,552,990)
Cash proceed from Sales tax	2,948,132	-
	(14,354,236)	(10,192,935)
<b>Net cash generated/ (used) in operating activities</b>	<b>109,994,482</b>	<b>75,851,338</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Capital expenditure	(2,183,436)	(894,860)
Additions in investment	(3,685,278)	(7,941,161)
Disposal of investment	932,430	-
Proceeds from sale of property, plant and equipment	-	301,900
<b>Net cash (used in) / generated from investing activities</b>	<b>(4,936,285)</b>	<b>(8,534,121)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Cash proceeds from short term finance under markup arrangement	329,569,936	64,318,492
Repayment of short term finance under markup arrangement	(438,056,845)	(134,244,319)
Dividend paid	121	25,644
<b>Net cash generated from / (used) financing activities</b>	<b>(108,486,787)</b>	<b>(69,900,183)</b>
<b>Net (decrease)/ increase in cash and cash equivalents</b>	<b>(3,428,590)</b>	<b>(2,582,966)</b>
Cash and cash equivalents at the beginning of the year	2,646,910	3,272,247
<b>Cash and cash equivalents at the end of the period</b>	<b>(781,680)</b>	<b>689,281</b>
<b>Cash and cash equivalent at the end of the period</b>		
Cash and bank balances	5,109,419	6,617,271
Running finance facility	(5,891,099)	(5,927,990)
	<b>(781,680)</b>	<b>689,281</b>

The annexed notes 1 to 20 form an integral part of these financial statements.

Khalid Jamil Siddiqi  
Chairman

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