



Jahangir Siddiqui & Co. Ltd.
20th Floor, The Centre
Plot No. 28, SB-5
Abdullah Haroon Road
Saddar, Karachi - 74400, Pakistan.
www.js.com

Fax: +92 21 3563 2575
UAN: +92 21 111 574 111
NTN: 0800544-3

Ref: CL – 109/2025

Dated: October 30, 2025

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Material Information

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, we hereby convey the following information:

“At a duly convened meeting on October 29, 2025, the Board of Directors of the Company approved the redemption of all of the Company’s 183,188,477 Class ‘A’ Preference Shares at a par value of PKR 10/ preference share at the close of business on December 31, 2025, in accordance with the terms and conditions of the Preference Shares issue.

To facilitate this redemption, the share transfer register for the Class ‘A’ Preference Shares will be closed from January 01, 2026, to January 07, 2026. During this period, no transfer of Class ‘A’ Preference Shares will be permitted. All Preference Shareholders on record as on the close of December 31, 2025, will be eligible to receive the Redemption Price, as well as any accrued dividends, which will be calculated up to the date of redemption (December 31, 2025).

The payment of the Redemption Price, along with the accrued dividends, will be disbursed to the eligible Preference Shareholders within 30 (thirty) days of the end of the book closure date of the preference shares.”

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Extracts of the relevant Board resolution is attached, herewith. The Notice of Redemption will be placed on the PUCARS in accordance with the terms and conditions of the Preference Shares issue.

You may please inform members of your Exchange accordingly.

Yours Sincerely

Muhammad Babar Din
Company Secretary

Copy to:

Director / HOD Surveillance,
Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue,
Blue Area, Islamabad.



RESOLUTIONS OF THE BOARD OF DIRECTORS OF
JAHANGIR SIDDIQUI & CO. LTD.
PASSED IN THEIR MEETING HELD ON OCTOBER 29, 2025

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At the duly convened meeting of the Board of Directors of Jahangir Siddiqui & Co. Ltd. ("the Company") held at its head office on October 30, 2025, the following resolutions were tabled and unanimously passed:

"RESOLVED THAT 183,188,477 Class A Preference Shares of the Company which were issued pursuant to the shareholder approval dated 28th April 2021 and the approval of the Securities & Exchange Commission of Pakistan ("SECP") dated 17th May 2021, be redeemed in its entirety on 31st December 2025 at the Redemption Price of Rs 10/- each for a total redemption payment of Rs 1,831,884,770 (Rupees One Billion Eight Hundred Thirty-One Million Eight Hundred Eighty-Four Thousand, Seven Hundred and Seventy Only) to be made to the Preferred Shareholders whose names are appearing on the register of members at the close of 31st December, 2025, in accordance with the terms and conditions of the Preference Shares issue.

FURTHER RESOLVED THAT any accumulated dividend on the Class A Preference Shares up to 31st December 2025 shall also be redeemed and paid at the time of redemption and along with the redemption proceeds in accordance with the terms of the issuance.

RESOLVED FURTHER THAT each entitled Preference Shareholders be paid a Redemption Price of Rs 10/- (Rupees Ten) for each Preference Share held by them at the close of 31st December 2025 along with accumulated dividends for the Preference Shares calculated up to 31st December 2025, which payments shall be made by the Company by a crossed payee account cheque or a bank draft or a pay order or through bank transfer within 30 (thirty) days of the end of the book closure date for the preference shares.

RESOLVED FURTHER THAT Redemption Notices as placed before the Board be and hereby approved to be issued to each Preference Shareholder of the Company, calling on them to surrender their Class A Preference Shares on or before 31st December 2025 as well as notifying the Company of any changes to its/their/his/her address.

RESOLVED FURTHER THAT the Redemption Notices shall also be published in two newspapers circulating in Karachi, one shall be an English newspaper and the other shall be an Urdu newspaper.

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RESOLVED FURTHER THAT *The share transfer register of the Preference Shares will be closed from 1st January, 2026 to 7th January 2026 accordingly to determine the preference shareholders entitled to the redemption proceeds as well as all accumulated dividends till 31st December, 2025.*

FURTHER RESOLVED *that the appointment of Messer's Central Depository Company of Pakistan Limited as paying agent of the Company for making payment of abovementioned preferred cash dividend directly into the designated bank account of entitled shareholders of Class 'A' Preference Shares be, and is hereby approved;*

RESOLVED FURTHER THAT *post redemption of the Class A Preference Shares, the paid-up share capital of the Company shall be reduced accordingly, and the redeemed Preference Shares shall be deemed to be cancelled, for which purpose all appropriate forms and reporting be made to the Securities & Exchange Commission of Pakistan.*

RESOLVED FURTHER THAT *any two of the Chief Executive Officer, the Chief Financial Officer and the Company Secretary be and are hereby jointly and severally authorized to fulfill all legal, corporate and procedural formalities in connection with the above, including but not limited to dissemination of material information to PSX, signing and issuance of the Notice of Redemption, signing any agreement with the paying agent, publishing the Notice of Redemption in newspapers, issuance of notice of book closure and its publication, payments of the Redemption Price and accumulated dividends to the Preference Shareholders, submitting application for the cancellation of the CDS Eligibility of the Preference Shares with the Central Depository Company of Pakistan Limited ("CDC"), providing all information to the paying agent as may be required and necessary, completion of all formalities for the delisting of the Preference Shares from the Pakistan Stock Exchange ("PSX"), and recording the updated paid-up capital with the SECP and making personal and written representations to SECP, PSX, CDC whenever required for achieving the above purposes.*

Muhammad Babar Din
Company Secretary
Dated: October 29, 2025

Jahangir Siddiqui & Co. Ltd.

**DISCLOSURE FORM
Securities Act, 2015**

October 30, 2025

Name of the Company	Jahangir Siddiqui & Co. Ltd.
Date of Report (Date of earliest event reported if applicable)	Not applicable
Exact Name of the Company as specified in its Memorandum	Jahangir Siddiqui & Co. Ltd.
Registered address of the Company	Room No. 413, 4th Floor, ISE Towers, 55-B, Jinnah Avenue, Islamabad.
Contact Information	Muhammad Babar Din Company Secretary Tel: (92-21) 111 574 111
Disclosure of information by Listed Company	<p>At a duly convened meeting on October 29, 2025, the Board of Directors of the Company approved the redemption of all of the Company's 183,188,477 Class 'A' Preference Shares at a par value of PKR 10/ preference share at the close of business on December 31, 2025, in accordance with the terms and conditions of the Preference Shares issue.</p> <p>To facilitate this redemption, the share transfer register for the Class 'A' Preference Shares will be closed from January 01, 2026, to January 07, 2026. During this period, no transfer of Class 'A' Preference Shares will be permitted. All Preference Shareholders on record as on the close of December 31, 2025, will be eligible to receive the Redemption Price, as well as any accrued dividends, which will be calculated up to the date of redemption (December 31, 2025).</p>

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Muhammad Babar Din
Company Secretary