

DEWAN FAROOQUE SPINNING MILLS LIMITED

October 29, 2025

FORM-7

The General Manager
Pakistan Stock Exchange Limited
 Stock Exchange Building, Stock Exchange Road
 Karachi, Pakistan.

Subject: **Financial Results for the First Quarter ended September 30, 2025**

Dear Sirs,

We have to inform you that the Board of Directors of our Company in their meeting held on October 29, 2025 at 05:30 p.m. at Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The un-audited financial results of the Company for the First Quarter ended September 30, 2025, are as follows:

	July-Sept, 2025	July-Sept, 2024
	----- (Rupees) -----	
Sales / Revenue - Net	70,540,150	70,579,050
Cost of sales / revenue	(134,844,461)	(155,332,874)
Gross (loss)	(64,304,311)	(84,753,824)
Operating expenses		
Administrative expenses	(5,148,752)	(7,470,664)
Selling and distribution expenses	(2,922,289)	(3,382,988)
	(8,071,041)	(10,853,652)
Operating (loss)	(72,375,352)	(95,607,476)
Other income	835,292	1,757,989
	(71,540,060)	(93,849,487)
Bank charges	(12,089)	(45,526)
(Loss) before taxation	(71,552,149)	(93,895,013)
Levies	(881,752)	(882,238)
Loss before income tax	(72,433,901)	(94,777,251)
Taxation - Net	14,007,460	5,680,390
(Loss) after taxation	(58,426,441)	(89,096,861)
(Loss) per share - basic and diluted	(0.60)	(0.91)

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	Un-Audited Sep 30, 2025	Audited June 30, 2025
	------(Rupees)-----	
<u>EQUITY AND LIABILITIES</u>		
SHARE CAPITAL AND RESERVES		
Authorized share capital 100,000,000 (2024: 100,000,000) Ordinary shares of Rs.10/- each	1,000,000,000	1,000,000,000
Issued, subscribed and paid-up capital	977,507,260	977,507,260
Revenue reserve - accumulated loss	(2,160,467,051)	(2,136,334,737)
Capital reserve - revaluation surplus on property, plant and equipment	10,855,639,251	10,889,933,378
	9,672,679,460	9,731,105,901
NON-CURRENT LIABILITIES		
Long term loan	1,328,125	2,656,250
Deferred taxation	584,226,542	598,234,002
Deferred liability for staff gratuity	23,543,927	21,976,991
CURRENT LIABILITIES		
Trade and other payables	574,118,132	550,535,583
Accrued mark-up	390,303,597	390,303,597
Short term borrowings	412,864,219	412,864,219
Current & overdue portion of long term liabilities	445,994,050	445,994,050
Provision for taxation	-	-
	1,823,279,998	1,799,697,449
CONTINGENCIES AND COMMITMENTS		
	-	-
	12,105,058,052	12,153,670,593
<u>ASSETS</u>		
NON-CURRENT ASSETS		
Property, plant and equipment	11,922,610,147	11,975,049,448
Long term deposits	49,179,716	48,270,516
CURRENT ASSETS		
Stores & spares	23,433,044	24,861,938
Stock in trade	15,516,540	15,516,540
Trade debts- unsecured, considered good	665,747	889,251
Loans and advances - unsecured, considered good	8,459,575	5,904,428
Trade deposits and other receivables - considered good	37,606,845	36,529,801
Taxes recoverable	45,263,190	41,658,296
Cash and bank balances	2,323,248	4,990,375
	133,268,189	130,350,629
	12,105,058,052	12,153,670,593



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DEWAN FAROOQUE SPINNING MILLS LIMITED

Registered Office: Dewan Centre, 3-A, Lalazar Beach Hotel, Road, Karachi - 74000 Pakistan

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DEWAN FAROOQUE SPINNING MILLS LIMITED

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) FOR THE FIRST QUARTER ENDED 30TH SEPTEMBER 2025

	Issued, subscribed and Paid-up Capital	Revenue reserve	Capital Reserve	Total
		Accumulated loss	Revaluation surplus on property, plant & equipment	
(Rupees)				
Balance as at July 01, 2024	977,507,260	(1,994,916,593)	2,164,136,379	1,146,727,046
Total comprehensive loss for the period				
(Loss) for the period	--	(89,096,861)	--	(89,096,861)
Other comprehensive income	--	--	--	--
	--	(89,096,861)	--	(89,096,861)
Transfer to accumulated loss in respect of incremental depreciation - net of tax	--	13,907,160	(13,907,160)	--
Balance as at September 30, 2024	977,507,260	(2,070,106,294)	2,150,229,219	1,057,630,185
Balance as at July 01, 2025	977,507,260	(2,136,334,737)	10,889,933,378	9,731,105,901
Total comprehensive loss for the period				
(Loss) for the period	--	(58,426,441)	--	(58,426,441)
Other comprehensive income	--	--	--	--
	--	(58,426,441)	--	(58,426,441)
Transfer to accumulated loss in respect of incremental depreciation - net of tax	--	34,294,127	(34,294,127)	--
Balance as at September 30, 2025	977,507,260	(2,160,467,051)	10,855,639,251	9,672,679,460



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CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED) FOR THE FIRST QUARTER ENDED 30TH SEPTEMBER 2025

	July-Sept, 2025	July-Sept, 2024
	------(Rupees)-----	
CASH FLOW FROM OPERATING ACTIVITIES		
(Loss) before taxation	(71,552,149)	(93,895,013)
<i>Adjustments for non cash and other items:</i>		
Gain on sale of fixed assets	(835,292)	(1,757,989)
Depreciation	57,835,579	29,950,908
Bank charges	12,088	45,526
Provision for gratuity	1,871,495	3,313,064
Cash flow before working capital changes	(12,668,279)	(62,343,504)
<i>Working Capital changes</i>		
<i>(Increase) / Decrease in current assets:</i>		
Stores & spares	1,428,894	390,247
Trade debts	223,504	3,189,143
Stock in trade	-	-
Loans & advances	(2,555,147)	(648,342)
Trade deposits & other receivables	(1,077,044)	(2,123,891)
<i>Increase / (Decrease) in current liabilities:</i>		
Trade and other payables	23,582,549	64,611,811
Cash generated from / (used in) operations	8,934,477	3,075,464
Payments for:		
Taxes paid	(4,486,646)	(1,024,614)
Gratuity paid	(304,559)	(1,365,583)
Bank charges paid	(12,089)	(45,526)
	4,131,183	639,741
CASH FLOW FROM INVESTING ACTIVITIES		
Capital expenditure incurred	(5,410,985)	(2,132,600)
Sale proceeds on disposal of fixed assets	850,000	5,760,000
Long term deposits	(909,200)	(6,322,000)
Net cash outflow from investing activities	(5,470,185)	(2,694,600)
CASH FLOW FROM FINANCING ACTIVITIES		
Long term loan	(1,328,125)	(1,328,125)
Net cash inflow / (out flow) from financing activities	(1,328,125)	(1,328,125)
Net increase / (decrease) in cash and cash equivalents	(2,667,127)	(3,382,984)
Cash and Cash equivalents at the beginning of the period	4,990,375	15,666,199
Cash and Cash equivalents at the end of the period	2,323,248	12,283,215




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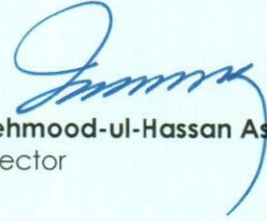
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The Quarterly Report of the Company for the period ended September 30, 2025 will be transmitted through PUCARS separately, within the specified time.

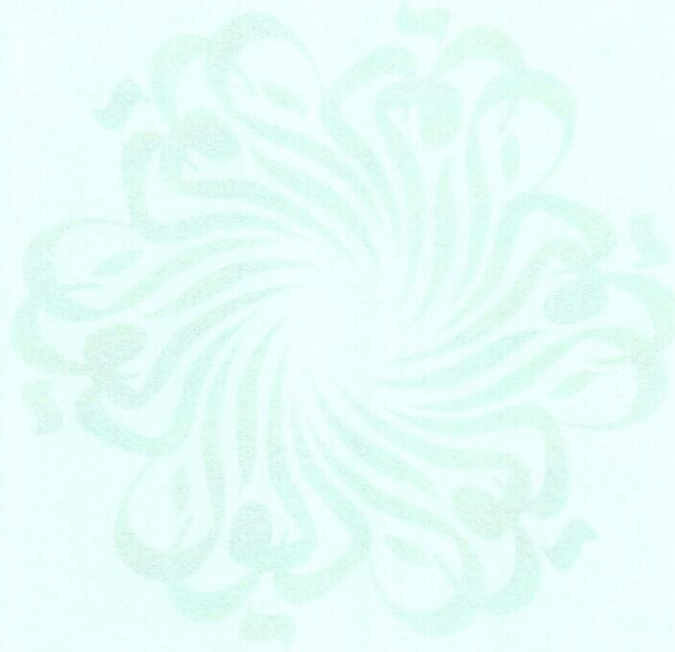
Yours faithfully,



Muhammad Irfan Ali
Chief Financial Officer



Mehmood-ul-Hassan Asghar
Director



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