

SANA Industries Limited

33-D-2, Block-6, P.E.C.H.S., Shahrah-e-Faisal, Karachi-75400
Tel: 021-34322556-9, Fax: 021-32570833, E-mail: info@sana-industries.com

Unconsolidated Condensed Interim Statement of Financial Position As at 30 September 2025

	Amount in PKR	
	Unaudited Sep 2025	Audited Jun 2025
Non Current Assets		
Property, plant and equipment	998,148,873	1,000,731,282
Right-of-use assets	2,235,407	2,610,407
Investment in subsidiaries	94,999,990	94,999,990
Long term deposits and prepayments	127,268,521	127,268,521
Deferred taxation-net	14,569,752	14,569,752
Total Non Current Assets	1,237,222,543	1,240,179,952
Current Assets		
Stock-in-trade	152,224,242	216,847,705
Stores and spares	12,106,375	12,490,226
Trade debts - unsecured	588,800,138	530,105,049
Loans and advances	41,246,174	40,902,509
Trade deposits and short term prepayments	151,318,391	148,431,369
Short term investments	11,666,945	11,666,946
Other receivables	493,393,405	406,381,700
Tax refunds due from government	99,614,680	103,082,513
Cash and bank balances	52,956,685	12,145,729
Total Current Assets	1,603,327,035	1,482,053,746
Total Assets	2,840,549,578	2,722,233,698
Equity		
Share Capital	199,650,000	199,650,000
Share Premium	96,250,000	96,250,000
General Reserves	132,500,000	132,500,000
Unappropriated Profits	372,766,112	397,655,399
Total Equity	801,166,112	826,055,399
Non Current Liabilities		
Lease Liability	10,416,840	11,000,168
Long term financing	137,455,125	147,202,521
Deferred Liabilities	98,179,043	94,116,994
Total Non Current Liabilities	246,051,008	252,319,683
Current Liabilities		
Short term borrowings	682,902,376	722,877,972
Trade and other payables	725,603,064	642,193,393
Loan from directors and sponsors	222,450,000	106,550,000
Accrued markup	16,010,083	22,831,052
Unclaimed Dividends	2,005,661	2,005,663
Current portion of non-current liabilities	144,361,274	147,400,536
Total Current Liabilities	1,793,332,458	1,643,858,616
Total Equity and Liabilities	2,840,549,578	2,722,233,698

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For Sana Industries Limited


Company Secretary

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Unconsolidated Condensed Interim Statement of Profit or Loss and Other Comprehensive Income (unaudited)
For the Quarter Ended 30 September 2025

Amount in PKR

Sep 2025 Sep 2024

Revenues	593,408,518	867,667,132
Sales tax, commissions and discounts	(90,757,391)	(133,017,114)
Revenues - net	502,651,127	734,650,018
Cost of sales	(455,061,658)	(682,729,052)
Gross Profit	47,589,469	51,920,966
Administrative expenses	(23,423,237)	(25,078,458)
Distribution expenses	(10,770,338)	(7,018,425)
Other operating expenses	-	-
Profit before interest and tax	(34,193,575)	(32,096,883)
	13,395,894	19,824,083
Other income	1,253,715	1,619,373
Finance costs	(33,255,757)	(51,662,619)
Loss before levies and taxation	(18,606,148)	(30,219,163)
Levies	(6,283,139)	(9,232,434)
Loss before taxation	(24,889,287)	(39,451,597)
Taxation	-	12,366,950
Loss after taxation	(24,889,287)	(27,084,647)
Other comprehensive income	-	-
Other comprehensive income	-	-
Total comprehensive loss	(24,889,287)	(27,084,647)
Earnings per share	(1.25)	(1.36)

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Unconsolidated Condensed Interim Statement of Changes in Equity (unaudited)
For the Quarter Ended 30 September 2025

Amount in PKR

Description	Issued, subscribed and paid-up share capital	Capital Reserve Share Premium	Revenue Reserves		Total
			General Reserve	Unappropriat- ed Profits	
Balance as at 30 June 2024	199,650,000	96,250,000	132,500,000	245,467,046	673,867,046
Total comprehensive income for the quarter ended 30 September 2024					
Loss after taxation	-	-	-	(27,084,647)	(27,084,647)
Other comprehensive income	-	-	-	-	-
	-	-	-	(27,084,647)	(27,084,647)
Balance as at 30 September 2024	199,650,000	96,250,000	132,500,000	218,382,399	646,782,399
Balance as at 30 June 2025	199,650,000	96,250,000	132,500,000	397,655,399	826,055,399
Total comprehensive income for the quarter ended 30 September 2025					
Loss after taxation	-	-	-	(24,889,287)	(24,889,287)
Other comprehensive income	-	-	-	-	-
	-	-	-	(24,889,287)	(24,889,287)
Balance as at 30 September 2025	199,650,000	96,250,000	132,500,000	372,766,112	801,166,112

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Unconsolidated Condensed Interim Statement of Cash Flows (unaudited)
For the Quarter Ended 30 September 2025

Amount in PKR

	Sep 2025	Sep 2024
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation	(18,606,148)	(30,219,163)
Adjustments for non-cash items and other charges:		
Depreciation	14,081,355	20,718,370
Provision for staff retirement benefits	3,780,000	6,000,000
Provision for GIDC	3,230,538	2,755,796
Amortization of government grant	(2,948,490)	(3,570,249)
Profit on bank deposits	(492,318)	(372,057)
Lease liability	1,165,672	465,278
Finance costs	33,255,757	51,662,619
	33,466,366	47,440,594
Effect on cash flow due to working capital changes		
Stock-in-trade	64,623,463	114,474,601
Stores and spares	383,851	3,260,149
Trade debts - unsecured	(58,695,089)	119,402,906
Loans and advances	(343,665)	277,029
Trade deposits and short term prepayments	(2,887,022)	(5,945,620)
Other receivables	(87,011,705)	3,156,796
Trade and other payables	83,409,671	(182,987,493)
	(520,496)	51,638,368
Cash generated from operations	32,945,870	99,078,962
Taxes paid - net	(2,815,305)	(31,199,551)
Contribution to staff retirement benefits fund		-
Payment of Workers' Welfare Fund		-
Payment of Workers' Profit Participation Fund		-
Finance cost paid	(40,076,726)	(60,482,386)
Net cash generated from / (used in) operating activities	(9,946,161)	7,397,025
CASH FLOWS FROM INVESTING ACTIVITIES		
Investments in property, plant and equipment - net	(11,123,947)	-
Profit received	492,318	372,057
Net cash generated from / (used in) investing activities	(10,631,629)	372,057
CASH FLOWS FROM FINANCING ACTIVITIES		
Short term borrowings	(39,975,596)	(449,644)
Long term financing	(14,535,658)	(20,917,505)
Loan from directors and sponsors - net	115,900,000	(200,000)
Dividends paid	-	-
Net cash (used in) / generated from financing activities	61,388,746	(21,567,149)
Net (decrease) / increase in cash and cash equivalents	40,810,956	(13,798,067)
Cash and cash equivalents at beginning of the period	12,145,729	28,797,886
Cash and cash equivalents at the end of the period	52,956,685	14,999,819

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Consolidated Condensed Interim Statement of Financial Position As at 30 September 2025

Amounts in PKR

	Unaudited Sep 2025	Audited Jun 2025
Non Current Assets		
Property, plant and equipment	1,009,696,149	1,012,539,824
Right-of-use assets	2,235,407	2,610,407
Long term deposits and prepayments	94,768,521	94,768,521
Long term advances	35,798,850	34,353,000
Deferred taxation-net	15,533,855	15,533,855
Total Non Current Assets	1,158,032,782	1,159,805,607
Current Assets		
Stock-in-trade	153,703,937	218,327,400
Stores and spares	12,106,376	12,490,226
Trade debts - unsecured	647,017,550	630,540,919
Loans and advances	115,556,602	53,783,015
Trade deposits and short term prepayments	128,468,241	151,789,198
Short term investments	11,666,946	11,666,946
Other receivables	497,786,294	465,404,591
Tax refunds due from government	158,527,679	159,332,771
Cash and bank balances	80,003,325	21,382,302
Total Current Assets	1,804,836,950	1,724,717,368
Total Assets	2,962,869,732	2,884,522,975
Equity		
Share Capital	199,650,000	199,650,000
Share Premium	96,250,000	96,250,000
General Reserves	132,500,000	132,500,000
Unappropriated Profits	327,771,131	369,926,167
Equity attributable to the shareholders of the HoldCo.	756,171,131	798,326,167
Non-controlling interest	73,180,662	76,250,702
Total Equity	829,351,793	874,576,869
Non Current Liabilities		
Lease Liability	12,165,840	11,000,168
Subordinated loan from directors	10,800,000	10,800,000
Long term financing	132,666,863	147,202,521
Deferred Liabilities	102,179,042	94,116,994
Total Non Current Liabilities	257,811,745	263,119,683
Current Liabilities		
Short term borrowings	695,402,372	733,077,974
Trade and other payables	766,413,945	711,314,251
Loan from directors and sponsors	248,658,577	126,858,577
Accrued markup	16,010,083	22,982,673
Unclaimed Dividends	2,005,663	2,005,663
Taxation - net	3,815,017	3,186,749
Current portion of non-current liability	143,400,536	147,400,536
Total Current Liabilities	1,875,706,194	1,746,826,423
Total Equity and Liabilities	2,962,869,732	2,884,522,975

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Consolidated Condensed Interim Statement of Profit or Loss and Other Comprehensive Income (unaudited)
For the Quarter Ended 30 September 2025

	Amounts in PKR	
	Sep 2025	Sep 2024
Revenues	665,062,914	1,295,847,105
Sales tax, commissions and discounts	(86,947,883)	(195,042,490)
Revenues - net	570,496,015	1,100,804,615
Cost of sales	(527,359,394)	(1,025,773,913)
Gross Profit	43,136,621	75,030,702
Administrative expenses	(33,369,784)	(37,175,131)
Distribution expenses	(15,890,989)	(18,651,919)
Other operating expenses	-	-
	(49,260,773)	(55,827,050)
Profit before interest and tax	(6,124,152)	19,203,652
Other income	1,446,800	1,739,573
Finance costs	(33,533,281)	(58,095,123)
Loss before levies and taxation	(38,210,633)	(37,151,898)
Levies	(7,014,443)	(11,994,720)
Loss before taxation	(45,225,076)	(49,146,618)
Taxation	-	12,366,950
Loss after taxation	(45,225,076)	(36,779,668)
Other comprehensive income	-	-
Other comprehensive income	-	-
Total comprehensive loss	(45,225,076)	(36,779,668)
Loss after taxation attributable to:		
Shareholders of the Holding Co.	(42,155,036)	(34,224,337)
Non-controlling interest	(3,070,040)	(2,555,331)
Earnings per share	(2.11)	(1.71)

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Consolidated Condensed Interim Statement of Changes in Equity (unaudited)
For the Quarter Ended 30 September 2025

Amount in PKR

Description	Issued, subscribed and paid-up share capital	Capital Reserve Share Premium	Revenue Reserves		Total Reserves	Holding Co's Shareholders Equity	Non Controlling Interest
			General Reserve	Unappropriated Profits			
Balance as at 30 June 2024	199,650,000	96,250,000	132,500,000	237,727,569	466,477,569	666,127,569	75,933,332
<i>Total comprehensive income for the quarter ended 30 September 2024</i>							
Loss after taxation	0	0	0	(36,779,668)	(36,779,668)	(34,224,337)	(2,555,331)
Other comprehensive income	0	0	0	0	0	0	0
	0	0	0	(36,779,668)	(36,779,668)	(34,224,337)	(2,555,331)
Balance as at 30 September 2024	199,650,000	96,250,000	132,500,000	200,947,901	429,697,901	631,903,232	73,378,001
Balance as at 30 June 2025	199,650,000	96,250,000	132,500,000	369,926,167	598,676,167	798,326,167	76,250,702
<i>Total comprehensive income for the quarter ended 30 September 2025</i>							
Loss after taxation	0	0	0	(45,225,076)	(45,225,076)	(42,155,036)	(3,070,040)
Other comprehensive income	0	0	0	0	0	0	0
	0	0	0	(45,225,076)	(45,225,076)	(42,155,036)	(3,070,040)
Balance as at 30 September 2025	199,650,000	96,250,000	132,500,000	324,701,091	553,451,091	756,171,131	73,180,662

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Consolidated Condensed Interim Statement of Cash Flows (unaudited)
For the Quarter Ended 30 September 2025

	Amount in PKR	
	Sep 2025	Sep 2024
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation	(45,225,076)	(30,219,163)
Adjustments for non-cash items and other charges:		
Depreciation	14,342,622	20,718,370
Provision for staff retirement benefits	3,780,000	6,000,000
Provision for GIDC	3,230,538	2,755,796
Amortization of government grant	(2,948,490)	(3,570,249)
Profit on bank deposits		(372,057)
Lease liability	1,165,672	465,278
Finance costs	33,533,281	51,662,619
	7,878,547	47,440,594
Effect on cash flow due to working capital changes		
Stock-in-trade	64,623,463	114,474,601
Stores and spares	383,850	3,260,149
Trade debts - unsecured	(16,476,631)	119,402,906
Loans and advances	(61,773,587)	277,029
Trade deposits and short term prepayments	23,320,957	(5,945,620)
Other receivables	(32,381,703)	3,156,796
Trade and other payables	55,099,694	(182,987,493)
	32,796,043	51,638,368
Cash generated from operations	40,674,590	99,078,962
Taxes paid - net	1,433,360	(31,199,551)
Finance cost paid	(40,505,871)	(60,482,386)
Net cash generated from / (used in) operating activities	1,602,079	7,397,025
CASH FLOWS FROM INVESTING ACTIVITIES		
Investments in property, plant and equipment - net	(11,123,947)	-
Long term advances	(1,445,850)	-
Profit received	-	372,057
Net cash generated from / (used in) investing activities	(12,569,797)	372,057
CASH FLOWS FROM FINANCING ACTIVITIES		
Short term borrowings	(37,675,602)	(449,644)
Long term financing	(14,535,658)	(20,917,505)
Loan from directors and sponsors - net	121,800,000	(200,000)
Dividends paid	-	-
Net cash (used in) / generated from financing activities	69,588,740	(21,567,149)
Net (decrease) / increase in cash and cash equivalents	58,621,022	(13,798,067)
Cash and cash equivalents at beginning of the period	21,382,302	28,797,886
Cash and cash equivalents at the end of the period	80,003,324	14,999,819

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