

October 29, 2025

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Re: FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2025

Dear Sir,

We have to inform you that the Board of Directors of Artistic Denim Mills Limited in their meeting held on October 29, 2025 at 4:00 p.m. at Registered Office, Plot No. 5 - 9, 23 - 26, Sector 16, Korangi Industrial Area, Karachi, has made the following recommendations to the Shareholders:

- I. **CASH DIVIDEND:** Nil
- II. **BONUS SHARES:** Nil
- III. **RIGHT SHARES:** Nil
- IV. **ANY OTHER ENTITLEMENT/ CORPORATE ACTION:** Nil
- V. **ANY OTHER PRICE SENSITIVE INFORMATION:**
The financial results of the Company containing Condensed Interim Statement of Profit or Loss, Statement of Financial Position, Statement of Changes in Equity and Statement of Cash Flows for the quarter ended September 30, 2025 are annexed herewith.

The Quarterly Report of the Company for the period ended September 30, 2025 will be transmitted through PUCARS separately, within specified time.

Thank you,

Sincerely,
For Artistic Denim Mills Limited


Muhammad Faisal Ahmed
Chief Executive

Encl: As stated above.

ARTISTIC DENIM MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE QUARTER ENDED SEPTEMBER 30, 2025 (UN-AUDITED)

	September 30, 2025	September 30, 2024
	-----Rupees in 000-----	
TURNOVER - NET	4,298,439	5,257,449
Cost of sales	(4,031,048)	(4,865,665)
GROSS PROFIT	<u>267,391</u>	<u>391,784</u>
Distribution costs	(116,921)	(135,190)
Administrative expenses	(63,663)	(65,956)
Other operating expenses	-	(17,067)
Other income	13,638	64,482
	<u>(166,946)</u>	<u>(153,731)</u>
OPERATING PROFIT	<u>100,445</u>	<u>238,053</u>
Finance costs	(195,971)	(157,365)
(LOSS) / PROFIT BEFORE LEVIES AND INCOME TAX	<u>(95,526)</u>	<u>80,688</u>
Levies	(54,070)	(56,210)
(LOSS) / PROFIT BEFORE INCOME TAX	<u>(149,596)</u>	<u>24,478</u>
Income tax expense	-	(19,383)
NET (LOSS) / PROFIT FOR THE PERIOD	<u><u>(149,596)</u></u>	<u><u>5,095</u></u>
(LOSS) / EARNINGS PER SHARE		
- Basic and diluted (Rs. per share)	<u><u>(1.78)</u></u>	<u><u>0.06</u></u>

The annexed notes 1 to 12 form an integral part of these condensed interim financial statements.


Chief Executive



Director


Chief Financial Officer

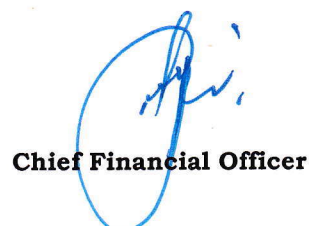
ARTISTIC DENIM MILLS LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2025 (UN-AUDITED)

		September 30, 2025	June 30, 2025
		-----Rupees in 000-----	
	Note	(Un-audited)	(Audited)
<u>ASSETS</u>			
NON-CURRENT ASSETS			
Property, plant and equipment	5	11,040,733	11,262,288
Long-term loans		25,956	28,048
Long-term deposits		1,957	1,957
Deferred tax	6	-	-
		<u>11,068,646</u>	<u>11,292,293</u>
CURRENT ASSETS			
Stores and spares		249,537	246,802
Stock-in-trade		6,477,881	7,312,730
Trade debts - considered good		4,795,156	4,437,579
Loans and advances		94,946	88,114
Trade deposits and prepayments		20,843	8,137
Other receivables		172,616	206,070
Short term investments		419	418
Sales tax refundable		254,516	195,200
Taxation - net		132,963	101,836
Cash and bank balances		371,674	595,922
		<u>12,570,551</u>	<u>13,192,808</u>
TOTAL ASSETS		<u><u>23,639,197</u></u>	<u><u>24,485,101</u></u>
<u>EQUITY AND LIABILITIES</u>			
SHARE CAPITAL AND RESERVES			
Authorised capital			
500,000,000 (June 30, 2025: 500,000,000) ordinary shares of Rs. 10/- each		<u>5,000,000</u>	<u>5,000,000</u>
Issued, subscribed and paid-up	7	840,000	840,000
Reserves		<u>6,679,985</u>	<u>6,829,581</u>
		<u>7,519,985</u>	<u>7,669,581</u>
NON-CURRENT LIABILITIES			
Long-term financing		2,044,332	2,168,881
Deferred liability		396,670	377,886
		<u>2,441,002</u>	<u>2,546,767</u>
CURRENT LIABILITIES			
Trade and other payables		2,567,357	3,235,129
Unclaimed dividend		3,771	3,771
Accrued mark-up		196,012	145,156
Short-term borrowings - secured		10,353,278	10,321,791
Current maturity of non-current liabilities		557,792	562,906
Taxation - net		-	-
		<u>13,678,210</u>	<u>14,268,753</u>
CONTINGENCIES AND COMMITMENTS	8		
TOTAL EQUITY AND LIABILITIES		<u><u>23,639,197</u></u>	<u><u>24,485,101</u></u>

The annexed notes 1 to 12 form an integral part of these condensed interim financial statements.


Chief Executive


Director


Chief Financial Officer

ARTISTIC DENIM MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED SEPTEMBER 30, 2025 (UN-AUDITED)

	Share Capital	Revenue Reserve			Total equity
	Issued, subscribed and paid-up	Unappropriated profit	Acturial gain / (loss) on defined benefit plan	Total	
			(Rupees in 000)		
Balance as at July 01, 2024	840,000	7,329,983	(70,737)	7,259,246	8,099,246
Net profit for the period ended September 30, 2024	-	5,095	-	5,095	5,095
Other comprehensive income	-	-	-	-	-
Total comprehensive income	-	5,095	-	5,095	5,095
Balance as at September 30, 2024	<u>840,000</u>	<u>7,335,078</u>	<u>(70,737)</u>	<u>7,264,341</u>	<u>8,104,341</u>
Balance as at July 01, 2025	840,000	6,794,884	34,697	6,829,581	7,669,581
Net loss for the period ended September 30, 2025	-	(149,596)	-	(149,596)	(149,596)
Other comprehensive income	-	-	-	-	-
Total comprehensive loss	-	(149,596)	-	(149,596)	(149,596)
Balance as at September 30, 2025	<u>840,000</u>	<u>6,645,288</u>	<u>34,697</u>	<u>6,679,985</u>	<u>7,519,985</u>

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Chief Executive


Director



Chief Financial Officer

ARTISTIC DENIM MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED SEPTEMBER 30, 2025 (UN-AUDITED)

	September 30, 2025	September 30, 2024
	------(Rupees in 000)-----	
CASH FLOW FROM OPERATING ACTIVITIES		
(Loss) / profit before levies and income tax	(95,526)	80,688
Adjustments for non cash charges and other items:		
Depreciation / amortization	257,350	254,546
Provision for gratuity	33,440	26,585
Finance costs	195,971	157,365
Unrealised loss on short-term investment	-	8,256
Dividend income	(2)	(264)
Gain on disposal of operating fixed assets	(3,559)	(52,184)
	<u>483,200</u>	<u>394,304</u>
Profit before working capital changes	387,674	474,992
(Increase) / decrease in current assets		
Stores and spares	(2,735)	(14,368)
Stock-in-trade	834,849	(186,043)
Trade debts	(357,577)	625,497
Loans and advances	(6,832)	(40,995)
Trade deposits and prepayments	(12,706)	(18,003)
Other receivables	33,454	17,795
Sales tax refundable	(59,316)	(204,543)
	<u>429,137</u>	<u>179,340</u>
Increase / (decrease) in current liabilities		
Trade and other payables	(662,931)	(162,891)
Cash generated from operations	<u>153,880</u>	<u>491,441</u>
Income tax paid - net	(85,194)	(123,662)
Gratuity paid	(9,525)	(6,801)
Finance costs paid	(145,115)	(221,245)
	<u>(239,834)</u>	<u>(351,708)</u>
Net cash (used in) / generated from operating activities	<u>(85,954)</u>	<u>139,733</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Capital expenditure	(37,807)	(82,342)
Long-term loans	2,092	(6,061)
Short-term investment	(2)	(224)
Dividend received	2	264
Sale proceeds from disposal of operating fixed assets	5,570	69,119
Net cash used in investing activities	<u>(30,145)</u>	<u>(19,244)</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Long-term financing repaid	(139,636)	(143,427)
Short-term borrowings (repaid) / acquired - net	31,487	(221,122)
Net cash used in financing activities	<u>(108,149)</u>	<u>(364,549)</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS	<u>(224,248)</u>	<u>(244,060)</u>
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	<u>595,922</u>	<u>692,466</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	<u><u>371,674</u></u>	<u><u>448,406</u></u>

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Chief Executive


Director


Chief Financial Officer