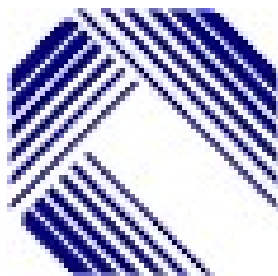


**INTERIM FINANCIAL INFORMATION
FOR THE 1ST QUARTER ENDED
SEPTEMBER 30, 2025
(UN-AUDITED)**



ICC Industries Limited
(Formerly ICC Textiles Limited)



DIRECTORS' REPORT TO THE MEMBERS

On behalf of the Board of Directors, we hereby present the interim financial information of the company for the 1st quarter ended on September 30, 2025.

The company earned profit after tax amounting to Rs. 1.768 million and registered revenue of Rs. 15.830 million as against after tax loss of Rs. 5.425 million against revenue of Rs. 11.163 million in the corresponding period resulting in earning per share of Rs. 0.06 (Jul 2024 - Sep 2024 Rs. 0.18 loss per share). Increase in revenue is due to utilization of enhanced covered area at higher rates.

For the financial year 2026, the domestic economy is projected to strengthen further. Key macroeconomic indicators reflect encouraging trends, inflation has eased, the policy rate has been reduced, and external inflows have reinforced economic stability. Nonetheless, political polarization, regional security challenges, and global market uncertainties continue to pose potential risks to investor sentiment. In this environment, the Company continues to pursue a prudent and disciplined strategy. Presently, a substantial portion of the covered area is being utilized for warehousing operations, resulting in improved financial performance.

The directors appreciate the continued commitment, dedication and hard work shown by the employees of the company.

For and on behalf of the Board of Directors

PERVAIZ S. SIDDIQI
Chairman/Director

SALMAN JAVAID SIDDIQI
Director

Lahore:
Dated: October 29, 2025



ICC INDUSTRIES LIMITED

STATEMENT OF FINANCIAL POSITION AS AT SEPTEMBER 30, 2025

EQUITY AND LIABILITIES	Note	September 2025 Rupees	June 2025 Rupees
SHARE CAPITAL			
Authorised share capital			
32,000,000 ordinary shares (June 2025: 32,000,000) of Rs.10 each		320,000,000	320,000,000
Issued, Subscribed & Paid up share capital			
30,001,120 ordinary shares (June 2025: 30,001,120) of Rs.10 each fully paid in cash		300,011,200	300,011,200
DIRECTORS LOANS - Unsecured	4	761,328,431	761,328,431
SURPLUS ON REVALUATION OF PROPERTY, PLANT AND EQUIPMENT - NET OF TAX		612,192,456	612,396,185
ACCUMULATED LOSS		(776,017,518)	(777,988,847)
		897,514,569	895,746,968
NON CURRENT LIABILITIES			
Deferred tax liability		2,529,065	2,612,279
Staff retirement benefits - Gratuity		47,266,560	45,396,938
		49,795,625	48,009,217
CURRENT LIABILITIES			
Trade and other payables		120,040,125	118,289,271
Security deposits		8,013,275	8,013,275
Accrued mark-up		158,005,704	158,005,704
Un-claimed dividend		1,662,656	1,662,656
		287,721,760	285,970,906
CONTINGENCIES AND COMMITMENTS	6	-	-
		1,235,031,954	1,229,727,090
ASSETS			
NON CURRENT ASSETS			
Property, plant and equipment		13,961,062	14,359,154
Investment property		1,198,756,086	1,198,756,086
Long term loans and advances		16,000	16,000
Long term deposits		1,454,040	1,454,040
		1,214,187,188	1,214,585,280
CURRENT ASSETS			
Stores, spares and loose tools		516,047	526,401
Trade debts		6,988,132	566,166
Loans and advances		153,877	158,917
Short term prepayments and other receivables		533,543	59,571
Tax refunds due from Government		10,277,199	10,689,593
Cash and bank balances		2,375,969	3,141,163
		20,844,767	15,141,810
		1,235,031,954	1,229,727,090

The annexed notes form an integral part of these financial statements.

Director

Director

Chief Financial Officer

Lahore: Dated October 29, 2025



ICC INDUSTRIES LIMITED

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER ENDED SEP 30, 2025

	Note	Jul-Sep 2025 Rupees	Jul-Sep 2024 Rupees
REVENUE	7	15,829,927	11,162,713
DIRECT COST	8	(4,907,538)	(5,068,508)
GROSS PROFIT		10,922,390	6,094,205
ADMINISTRATION COST		(7,397,559)	(8,785,641)
OTHER EXPENSES		(300,763)	(354,398)
OTHER INCOME		-	-
OPERATING (LOSS) / PROFIT		3,224,068	(3,045,834)
FINANCE COST	9	(58,140)	(1,920)
LOSS BEFORE TAXATION		3,165,928	(3,047,754)
TAXATION	10	(1,398,328)	(2,377,276)
LOSS AFTER TAXATION		1,767,600	(5,425,030)
OTHER COMPREHENSIVE INCOME		-	-
TOTAL COMPREHENSIVE LOSS		1,767,600	(5,425,030)
LOSS PER SHARE- BASIC AND DILUTED		0.06	(0.18)

STATEMENT OF CHANGES IN EQUITY FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	Paid-up Capital Rupees	Directors Loans Rupees	Revaluation Surplus Rupees	Accumulated (Loss) Rupees	Total Rupees
Balance- June 30, 2024	300,011,200	758,328,431	613,204,457	-762,666,240	908,877,848
Other comprehensive income for the period				-	-
Net loss for the period				-5,425,030	(5,425,030)
Incremental depreciation - net of tax			-203,172	203,172	-
Loan obtained		3,000,000			3,000,000
Balance-September 30, 2024	300,011,200	761,328,431	613,001,285	-767,888,098	906,452,818
Balance-June 30, 2025	300,011,200	761,328,431	612,396,186	-777,988,847	895,746,969
Other comprehensive income for the period				-	-
Net loss for the period				-	-
Incremental depreciation - net of of tax			-203,729	1,767,600	1,767,600
Loan obtained		-		203,729	-
Balance-September 30, 2025	300,011,200	761,328,431	612,192,457	-776,017,518	897,514,570

The annexed notes form an integral part of these financial statements.

Lahore: Dated October 29, 2025

Director

Director

Chief Financial Officer



ICC INDUSTRIES LIMITED

STATEMENT OF CASH FLOWS FOR THE THE QUARTER ENDED SEP 30, 2025

	Note	Jul-Sep 2025 Rupees	Jul-Sep 2024 Rupees
CASH FLOW FROM OPERATING ACTIVITIES			
Net cash (used in) / generated from operations	11	362,092	1,683,830
Financial charges paid		(58,140)	(1,920)
Taxes paid		(1,069,147)	(2,787,571)
Gratuity paid		-	-
		(1,127,287)	(2,789,491)
Net cash generated from operating activities	(A)	(765,195)	(1,105,660)
CASH FLOW FROM INVESTING ACTIVITIES			
Long term loans & advances		-	(25,000)
Fixed capital expenditure		-	-
Net cash flow from / (used in) investing activities	(B)	-	(25,000)
CASH FLOW FROM FINANCING ACTIVITIES			
Short term borrowings - Secured		-	-
Long term loans from directors		-	3,000,000
Net cash flow used in financing activities	(C)	-	3,000,000
Net Increase in cash and bank balances	(A+B+C)	(765,195)	1,869,340
Cash & bank balances at the beginning of the period		3,141,163	802,877
Cash & bank balances at the end of the period		2,375,969	2,672,218

The annexed notes form an integral part of these financial statements.

Director

Director

Chief Financial Officer

Lahore: Dated October 29, 2025

NOTES TO THE FINANCIAL STATEMENTS FOR THE THE QUARTER ENDED SEP 30, 2025

- These accounts have been prepared in accordance with the requirements of International Accounting Standard No. 34 "Interim Financial Reporting".
- The accounts are being submitted to the shareholders as required by Section 237 of The Companies Act, 2017.
- The accounting policies adopted for the preparation of the accounts are the same as those of applied in the preparation of the preceding annual published financial statements of the company for the year ended June 30, 2025.

4 DIRECTORS LOANS - Unsecured

	Sep, 2025 Rupees	Jun, 2025 Rupees
Loan - 1	321,531,223	321,531,223
Loan - 3	5,000,000	5,000,000
Loan - 4	140,000,000	140,000,000
Loan - 5	294,797,208	294,797,208
	761,328,431	761,328,431

This represents unsecured interest free loans advanced to meet the liquidity requirements of the company and are repayable at the discretion of the company.



ICC INDUSTRIES LIMITED

5 CONTINGENCIES AND COMMITMENTS

5.1 Contingencies

There are no other significant activities since June 30, 2025 affecting financial statements.

6 ADDITIONS / DELETIONS IN FIXED ASSETS DURING THE PERIOD

Written down value - opening
Cost of addition
Disposal during the year - WDV
Depreciation charge for the period

Jul-Sep 2025 Rupees	Jul-Sep 2024 Rupees
14,359,154	15,963,174
-	-
-	-
398,092	403,516
398,092	403,516
13,961,062	15,559,658

7 REVENUE

Rental income

15,829,927	11,162,713
------------	------------

8 DIRECT COST

Salaries, wages and benefits
Fuel and power
Stores & spares consumed
Repair & maintenance
Depreciation
Others

2	
3,482,429	2,629,907
828,557	1,070,991
52,265	131,258
58,100	760,950
346,186	345,402
140,000	130,000
4,907,538	5,068,508

9 FINANCE COST

Additional charge on WWF payable
Bank charges

58,040	-
100	1,920
58,140	1,920

10 TAXATION

- Current
- Deferred

1,481,541	2,460,262
(83,213)	(82,986)
1,398,328	2,377,276



ICC INDUSTRIES LIMITED

11 CASH FLOW FROM OPERATING ACTIVITIES

Profit / (Loss) before taxation

Adjustments for:

Depreciation

(Gain)/Loss on disposal of property
plant and equipment

Workers welfare fund

Staff gratuity

Financial cost

(Increase) / Decrease in current assets

Stores, spares and loose tools

Trade debts

Loans and advances

Short term prepayments & other receivables

Sales tax refundable

Increase / (Decrease) in current liabilities

Trade and other payables

Security deposits

Net cash generated from operations

Jul-Sep 2025 Rupees	Jul-Sep 2024 Rupees
3,165,928	(3,047,754)
398,092	403,516
-	-
46,758	-
1,869,622	1,361,453
58,140	1,920
2,372,612	1,766,889
5,538,540	(1,280,865)
10,353	(11,968)
(6,421,966)	(4,884,890)
5,040	284,430
(473,971)	660,889
-	-
(6,880,544)	(3,951,539)
1,704,096	4,802,876
-	(5,789,720)
362,092	1,683,830

12 DATE OF AUTHORISATION

These accounts have been approved by the Board of Directors on October 29, 2025.

13 COMPARATIVE FIGURES

- have been rounded off to the nearest rupee.
- have been re-arranged and / or reclassified, wherever considered necessary. However, no significant reclassification has been made in these financial statements.

Director

Director

Chief Financial Officer

Lahore: Dated October 29, 2025

ڈائریکٹر کی رپورٹ برائے اراکین

بورڈ آف ڈائریکٹر کی جانب سے، ہمیں یہ عبوری مالیاتی معلومات پیش کرتے ہوئے خوشی محسوس ہو رہی ہے جو کمپنی کے مالی سال 2025 کی پہلی سہ ماہی کے لیے ہے، جو 30 ستمبر 2025 کو ختم ہوئی۔

کمپنی نے فیکس کے بعد روپے 1.768 ملین منافع حاصل کیا اور روپے 15.830 ملین کی آمدنی ریکارڈ کی، جبکہ گزشتہ سال اسی عرصے میں روپے 5.425 ملین کے بعد از فیکس نقصان اور روپے 11.163 ملین کی آمدنی ریکارڈ کی گئی تھی۔ اس طرح فی حصص آمدنی روپے 0.06 رہی جبکہ گزشتہ سال اسی مدت میں فی حصص روپے 0.18 کا نقصان تھا۔ آمدنی میں اضافہ زیادہ شرحوں پر پرچائے گئے کور شدہ علاقے کے استعمال کی وجہ سے ہوا۔

مالی سال 2026 کے لیے ملکی معیشت کے مزید مستحکم ہونے کی توقع ہے۔ اہم معاشی افسار پر حوصلہ افزا رجحانات ظاہر کر رہے ہیں، مہنگائی میں کمی آئی ہے، پالیسی ریپ کم کر دیا گیا ہے، اور بیرونی مالیاتی آمدنے معیشت کو استحکام بخشتا ہے۔ اس کے باوجود، سیاسی تقسیم، علاقائی سلامتی کے جدیسات، اور عالمی منڈیوں کی غیر یقینی صورتحال سرمایہ کاروں کے اعتماد کے لیے ممکنہ خطرات پیش کرتی رہتی ہیں۔ ایسے ماحول میں کمپنی محتاط اور منظم حکمت عملی پر عمل پیرا ہے۔ فی الاویب کور شدہ علاقے کا ایک پراجھہ گوداموں کے آپریشنز کے لیے استعمال ہو رہا ہے، جس کے نتیجے میں مالی کارکردگی میں بہتری آئی ہے۔

ڈائریکٹر کمپنی کے ملازمین کی مسلسل وابستگی، محنت اور لگن کو سراہتے ہیں۔

بورڈ آف ڈائریکٹر کی جانب سے اور ان کی طرف سے دستخط شدہ:



پرویر ایس۔ صدیقی

چیئر مین / ڈائریکٹر



سلیمان جاوید صدیقی

ڈائریکٹر

لاہور:

تاریخ: 29 اکتوبر، 2025