

(Un-Audited)
Interim Financial Report
For The Quarter Ended
September 30, 2025

Khalid Siraj
Textile Mills Limited





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Khalid Siraj Textile Mills Limited

COMPANY INFORMATION

Chairman	- Mian Iqbal Barkat
Chief Executive Officer	
Directors	- Mian Hassan Barkat - Abida Iqbal - Rafia Hassan - Muhammad Musaddaq - Abdul Razzaq Khan - Muhammad Umair Younas Lone
Audit Committee	
- Chairman	- Mian Hassan Barkat
- Member	- Mian Iqbal Barkat
- Member	- Abida Iqbal
HR Committee	
- Chairman	- Muhammad Musaddaq
- Member	- Muhammad Umair Younas Lone
- Member	- Rafia Hassan
Risk Management Committee	
- Chairman	- Mian Iqbal Barkat
- Member	- Muhammad Musaddaq
- Member	- Abdul Razzaq Khan
Company Secretary	- Haji Tariq Samad
Auditors	- M/s. Sheikh & Chaudhri Corporate Avenue, 32-A, Jail Road, Lahore. Ph: 042-35463623-5
Bankers	- National Bank of Pakistan Habib Bank Limited Al Baraka Bank Pakistan Habib Metropolitan Bank Limited Meezan Bank Limited
Chief Financial Officer	- Mr. Nabeel Ahmed
Legal Advisor	- Mr. Majid Ali Rana (Advocate)
Share Registrar	- M/s. Corplink (Pvt) Limited Wings Arcade, 1-K, Commercial, Model Town, Lahore. Ph: 042-35916714, Fax: 042-35869037
Registered Office	- 135-Upper Mall, Lahore.
Website Address	- www.kstml.com.pk
Mills	- 48-K.M, Lahore-Multan Road, Phool Nagar (Bhai Pheru), Tehsil Pattoki, Distt. Kasur.



Khalid Siraj Textile Mills Limited

Directors' Report to the Members

Dear Members

The Board of Directors of your Company is pleased to present their report together with the Condensed Interim Financial Information (Un-Audited) for the 1st quarter ended September 30, 2025 before you..

Financial Highlights

	Quarter ended September 30, 2025 (Rs. in million)	Half Year ended September 30, 2024 (Rs. in million)
Loss after tax	(4.130)	(4.538)
Depreciation	4.788	5.312
Cash Gain/(Loss)	0.658	0.775

During the period under review, the Company has incurred loss of Rs.4.130 million (Sep 2024:Rs.4.538 million) resulting in accumulated losses of Rs.400.421 million (30 Jun 2025:Rs.399.195 million) at the close of the quarter ended September 30, 2025.

The textile industry has never faced such a depressing operating environment and is still passing through severe crises. In these circumstances, textile industry cannot compete with the other countries. The government is increasing electricity prices on adhoc basis every month making cost of production shoot out of control. These times are very hard and turbulent. Despite current adverse factors your management is making best efforts to improve the financial results of the company. The board avails the opportunity to appreciate the devoted work done by the executives, officers, staff and workers of the company.

Acknowledgement:

We are grateful to all our stakeholders exclusively the bankers for their ongoing support and the employees of the company for their commitment and hard work.

For and on behalf of the Board

Mian Iqbal Barkat
Chief Executive

Mian Hassan Barkat
Director

Lahore:

Dated: October 29, 2025



Khalid Siraj Textile Mills Limited

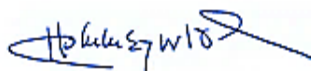
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT SEPTEMBER 30, 2025

		Un-Audited	Audited
		Three Months Ended	
	Notes	30-Sep-25	30-Jun-25
		Rupees	Rupees
EQUITY AND LIABILITIES			
Share capital and reserves			
Authorized share capital			
12,000,000 (30 June 2025: 12,000,000) ordinary shares of Rs. 10 each		120,000,000	120,000,000
Issued, subscribed and paid-up share capital	7	107,000,000	107,000,000
Accumulated loss		(400,420,520)	(399,195,165)
Surplus on revaluation of property, plant and equipment		212,046,221	214,950,749
		(81,374,299)	(77,244,416)
Non-current liabilities			
Long-term finances	8	153,895,767	153,895,767
Deferred liabilities		38,606,519	39,792,875
Current liabilities			
Short-term borrowings	9	68,180,179	68,180,179
Unclaimed Dividend		24,058,182	24,058,182
Mark-up accrued		16,790,575	16,790,575
Trade and other payables		78,088,667	77,341,802
Income tax liability		249,659	249,659
		187,367,262	186,620,397
Contingencies and commitments		-	-
		298,495,249	303,064,623
ASSETS			
Non-current assets			
Property, plant and equipment	10	288,332,372	293,119,911
Long-term deposits		6,348,000	6,348,000
		294,680,372	299,467,911
Current assets			
Stores, spare parts and loose tools		3,018,542	3,018,542
Trade deposits and short-term prepayments		507,100	507,100
Tax refunds due from government		54,607	54,607
Cash and bank balances		234,628	16,463
		3,814,877	3,596,712
		298,495,249	303,064,623

The annexed notes 1 to 12 form an integral part of this condensed financial information.



CHIEF EXECUTIVE OFFICER



DIRECTOR



CHIEF FINANCIAL OFFICER

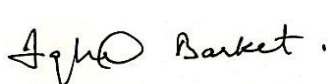


Khalid Siraj Textile Mills Limited

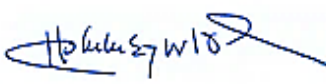
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AS AT SEPTEMBER 30, 2025

	Notes	Un-Audited	
		Three Months Ended	
		30-Sep-25	30-Sep-24
		Rupees	Rupees
Sales		-	-
Cost of sales		-	-
Gross Loss		-	-
Other operating expenses			
Administrative and selling expenses		(528,667)	(541,359)
Other Operating Expenses	11	(4,787,539)	(5,312,352)
Finance costs		(33)	-
		(5,316,239)	(5,853,711)
(Loss) / profit before taxation		(5,316,239)	(5,853,711)
Provision for taxation		1,186,356	1,316,198
(Loss) / profit after taxation		(4,129,883)	(4,537,513)
Total comprehensive income/(loss) for the period		(1,225,355)	(1,315,096)
(Loss)/Earnings per share (basic and diluted)		(0.39)	(0.42)

The annexed notes 1 to 12 form an integral part of this condensed financial information.

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CHIEF EXECUTIVE OFFICER



DIRECTOR



CHIEF FINANCIAL OFFICER

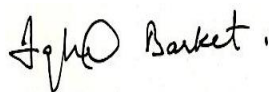


Khalid Siraj Textile Mills Limited

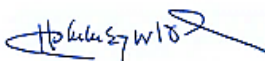
KHALID SIRAJ TEXTILE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR YAR ENDED SEPTEMBER 30, 2025

Particulars	Share Capital	Revenue reserve Accumulated Loss	Revaluation surplus on property, plant and equipment	Sub-Total	Total Equity
----- Rupees -----					
Balance as at June 30, 2024	107,000,000	(392,762,091)	227,840,413	(164,921,678)	(57,921,678)
Total comprehensive income/(loss)	-	(4,537,513)	-	(4,537,513)	(4,537,513)
Incremental depreciation on revaluation of property, plant and equipment for the period (net of deferred taxation)	-	3,222,417	(3,222,417)	-	-
Balance as at September 30, 2024	107,000,000	(394,077,187)	224,617,996	(169,459,191)	(62,459,191)
Total comprehensive income/(loss)	-	(14,785,225)	-	(14,785,225)	(14,785,225)
Incremental depreciation on revaluation of property, plant and equipment for the period (net of deferred taxation)	-	9,667,247	(9,667,247)	-	-
Balance as at June 30, 2025	107,000,000	(399,195,165)	214,950,749	(184,244,416)	(77,244,416)
Total comprehensive income/(loss)	-	(4,129,883)		(4,129,883)	(4,129,883)
Incremental depreciation on revaluation of property, plant and equipment for the period (net of deferred taxation)	-	2,904,528	(2,904,528)	-	-
Balance as at September 30, 2025	107,000,000	(400,420,520)	212,046,221	(188,374,299)	(81,374,299)

The annexed notes 1 to 12 form an integral part of this condensed financial information.



CHIEF EXECUTIVE OFFICER



DIRECTOR



CHIEF FINANCIAL OFFICER



Khalid Siraj Textile Mills Limited

CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)

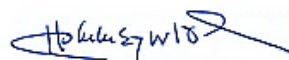
AS AT SEPTEMBER 30, 2025

		Un-Audited	
		Three Months Ended	
		30-Sep-25	30-Sep-24
Note		Rupees	Rupees
CASH FLOW FROM OPERATING ACTIVITIES			
		(5,316,239)	(5,853,712)
Operating Profit / (loss)			
Add / (Less) Adjustment for non-cash items:			
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The annexed notes 1 to 12 form an integral part of this condensed financial information.

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CHIEF EXECUTIVE OFFICER



DIRECTOR



CHIEF FINANCIAL OFFICER



KHALID SIRAJ TEXTILE MILLS LIMITED

Notes to the Condensed Interim Financial Information (un-audited)

For the quarter ended September 30, 2025

1 General information and nature of operations

Khalid Siraj Textile Mills Limited (the "Company") was incorporated in Pakistan as a public limited company on 17 January 1988 under the repealed Companies Ordinance, 1984 and is quoted on Pakistan Stock Exchange. Registered office of the Company is situated at 135, Upper Mall, Lahore. The project of the Company is located at 48 KM, Lahore Multan Road, Phool Nagar (Bhai Pheru), Tehsil Pattoki, District Kasur. The principle business of the Company is manufacturing and sale of yarn and the other related / allied operations.

2 Basis of preparation

This condensed interim financial information is un-audited and is being submitted to shareholders, as required by the Companies Act, 2017.

This financial information has been prepared in accordance with approved accounting standards as applicable in Pakistan. Approved accounting standards comprise of such International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB) as are notified under the Companies Act, 2017, provisions of and directives issued under the Companies Act, 2017. In case requirements differ, the provisions or directives of the Companies Act, 2017 shall prevail.

This condensed interim financial report does not include all the information required for full annual financial statements and should be read in conjunction with the annual financial statements of the Company for the year ended June 30, 2025.

3 Significant accounting policies

The accounting policies and methods of computation adopted for the preparation of this condensed interim financial information are consistent with those applied in the preparation of the annual published financial statements of the Company for the year ended June 30, 2025.

The new standards, amendments to the approved accounting standards and interpretations that are mandatory for accounting periods beginning on or after July 1, 2021, were either considered not to be relevant to the Company's operations or did significantly effect the accounting policies of the Company.

4 Critical accounting estimates and judgments

Judgments and estimates made by the management in the preparation of this condensed interim financial report are the same as those applied to the preceding annual published financial statements of the Company for the year ended June 30, 2025.

5 Financial risk management

The financial risk management objectives and policies adopted by the Company are consistent with those disclosed in the financial statements of the Company for the year ended June 30, 2025.



Khalid Siraj Textile Mills Limited

	(Un-Audited) Sep 30, 2025 Rupees	(Audited) Jun 30, 2025 Rupees
6 Property, plant and equipment		
Opening written down value	293,119,911	314,369,312
Addition during the period	-	-
Depreciation for the period	4,787,539	21,249,401
Closing book value	<u>288,332,372</u>	<u>293,119,911</u>
7 Share capital		
Authorized share capital		
12,000,000 (30 June 2025: 12,000,000) ordinary shares of Rs. 10/- each	120,000,000	120,000,000
Total	<u>120,000,000</u>	<u>120,000,000</u>
Issued, subscribed and paid-up share capital		
10,000,000 (30 June 2025: 10,000,000) ordinary shares of Rs. 10 each fully paid in cash	100,000,000	100,000,000
700,000 (30 June 2025: 700,000) ordinary shares of Rs. 10 each fully paid as bonus shares	7,000,000	7,000,000
Total	<u>107,000,000</u>	<u>107,000,000</u>
8 Long term financing		
8.01 Current and ex-directors	<u>153,895,767</u>	<u>153,895,767</u>
8.01 Current and ex-directors	<u>153,895,767</u>	<u>153,895,767</u>
These represents unsecured and interest free loans from chief executive officer, directors and sponsors. The terms of repayment has not yet been decided so far, however, the directors and sponsors have given undertaking that they have no intention to demand such loan within period of next twelve months, as such the current maturity has not been presented.		
9 Short term borrowings - banks and financial institutions		
Cash finance/overdraft	60,680,179	60,680,179
Finance against trust receipts	7,500,000	7,500,000
9.01 Book overdraft - unsecured	<u>0</u>	<u>36,739</u>
9.01 Book overdraft - unsecured	<u>68,180,179</u>	<u>68,216,918</u>
This has arisen due to issuance of post dated cheques in respect of balance in a bank account.		
10 Cost of sale		
Since there is no sales during this period, therefore depreciation and factory repairs amounting Rs. 4.788 million has been classified into other operting expenses.		



11 General

11.01 Corresponding figures have been rearranged wherever necessary, for the purpose of comparison. However, there were no material reclassification or rearrangement to report.

In order to comply with the requirements of International Accounting Standard 34 - 'Interim Financial Reporting', the Condensed Interim Statement of Financial Position has been compared with the balances of annual audited financial statements of preceding financial year, whereas, the Condensed Interim profit or loss account and Other Comprehensive Income, condensed interim statement of changes in equity and condensed interim statement of cash flows have been compared with the balances of condensed interim half yearly financial information of comparable period.

11.02 Figures have been rounded off to the nearest rupees unless otherwise stated.

12 Date of authorization for issue

This condensed financial information was approved by the Board of Directors and authorised for issue on **October 29, 2025**.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER



Khalid Siraj Textile Mills Limited

KSTML.COM.PK

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TEXTILE MILLS LIMITED
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