

First Quarter Accounts
for the Period Ended
September 30, 2025

**PERVEZ AHMED
CONSULTANCY
SERVICES LIMITED**

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COMPANY INFORMATION

Board of Directors	Mr. Ali Pervez Ahmad Mr. Waqas Ahmad Khan Mrs. Rehana Pervez Ahmad Mrs. Ayesha Ahmed Mansoor Mr. Muntazir Mehdi Mr. Muhammad Razzaq Mian Basit Rasheed	Chief Executive Chairman
Audit Committee	Mian Basit Rasheed Mr. Muntazir Mehdi Mrs. Ayesha Ahmed Mansoor	Chairman
Chief Financial Officer	Mr. Muhammad Yousuf	
Company Secretary	Mr. Rizwan Atta	
Auditors	M/s Rizwan & Company Chartered Accountants	
Legal Advisor	Cornelius, Lane & Mufti Advocates & Solicitors	
Banks	Al Baraka Bank (Pakistan) Limited MCB Bank Limited Summit Bank Limited	
Registered Office	20-K, Gulberg II, Lahore.	
Share Registrars	THK Associates (Pvt.) Limited 32-C, Jami Commercial, Street No 2, D.H.A. Phase VII, Karachi - 75500	
Website	www.pervezahmed.net	

DIRECTORS' REPORT

The Board of Directors of Pervez Ahmed Consultancy Services Limited is pleased to present the Company's un-audited financial statements for the first quarter ended September 30, 2025.

Financial Results of the Company

The Company recorded a profit of Rs. 5,783,851 during the first quarter that ended on September 30, 2025, compared to the profit of Rs.175,365 during the same period in the previous year. The profit for the quarter ended September 30, 2025, is mainly attributable to the share of profit from associate. Despite limited operations, management is working to make the Company's operations viable and profitable.

Future Outlook

We expect GDP growth to reach 3.5% in Financial Year 2026. The agriculture sector is likely to grow by 2.8%, as its performance may stay weak due to recent inflation. The decline in interest rates is expected to support the industrial and services sectors, which may grow by 4.3% and 3.6%, respectively

Acknowledgement

The Board is thankful to its valued shareholders for their confidence in the Company, its clients, the Securities & Exchange Commission of Pakistan and to the management of Pakistan Stock Exchange Limited for their valuable support, assistance and guidance.

For & on behalf of the Board



Waqas Ahmad Khan
Director



Ali Pervez Ahmed
Chief Executive

Lahore
October 29, 2025

PERVEZ AHMED CONSULTANCY SERVICES LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2025

	September 30 2025	June 30 2025
Note	(Un-Audited) Rupees	(Audited) Rupees
Non Current Assets		
Property and equipment	12,092	12,809
Long term investment in associate	97,028,123	91,720,591
Long term security deposits	150,000	150,000
	97,190,215	91,883,400
Current Assets		
Short term investments	3,083,443	2,234,380
Advances, prepayments & receivables	2,183,629	1,180,000
Bank balances	919,179	919,179
	6,186,251	4,333,559
Current Liabilities		
Trade and other payables	(481,511,659)	(480,136,003)
Unclaimed dividend	(885,404)	(885,404)
Accrued mark up	(21,757,327)	(21,757,327)
Short term borrowings	(89,839,551)	(89,839,551)
Due to related parties	(57,732,114)	(57,732,114)
Provision for taxation	(60,000)	(60,000)
	(651,786,055)	(650,410,399)
Net Current Assets	(645,599,804)	(646,076,840)
Non Current Liabilities	-	-
NET ASSETS	(548,409,589)	(554,193,440)
REPRESENTED BY		
Authorized share capital		
230,000,000 (2025:230,000,000) ordinary shares of Rs. 10 each	2,300,000,000	2,300,000,000
Issued, subscribed and paid up capital	1,865,684,870	1,865,684,870
Discount on issue of shares	(818,331,810)	(818,331,810)
Accumulated losses	(1,616,385,499)	(1,622,169,350)
	(569,032,439)	(574,816,290)
Advance against issue of ordinary shares	20,622,850	20,622,850
	(548,409,589)	(554,193,440)
Contingencies and Commitments	4	-
	(548,409,589)	(554,193,440)

The annexed notes form an integral part of these un-audited accounts.

CHIEF EXECUTIVE

CHIEF FINANCIAL OFFICER

DIRECTOR

PERVEZ AHMED CONSULTANCY SERVICES LIMITED**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS****FOR THE QUARTER ENDED SEPTEMBER 30, 2025**

	July 1 to September 30 2025 (Un-Audited) Rupees	July 1 to September 30 2024 (Un-Audited) Rupees
Revenue from contracts with customers/ Advisory services	-	-
Administrative expenses	(372,744)	(357,302)
Operating (loss)	(372,744)	(357,302)
Surplus/(deficit) on remeasurement of investments at fair value through profit or loss - Net	849,063	(162,359)
Profit/(loss) before taxation and share from associated undertaking	476,319	(519,661)
Share of profit of associate	5,307,532	695,026
Profit before taxation	5,783,851	175,365
Taxation	-	-
Profit after taxation	5,783,851	175,365
Earning per share	0.031	0.001

The annexed notes form an integral part of these un-audited accounts.


CHIEF EXECUTIVE

CHIEF FINANCIAL OFFICER

DIRECTOR

PERVEZ AHMED CONSULTANCY SERVICES LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	July 1 to September 30 2025 (Un-Audited) Rupees	July 1 to September 30 2024 (Un-Audited) Rupees
Profit after taxation	5,783,851	175,365
Other comprehensive income	-	-
Total comprehensive income for the quarter	5,783,851	175,365

The annexed notes form an integral part of these accounts.


CHIEF EXECUTIVE


CHIEF FINANCIAL OFFICER


DIRECTOR

PERVEZ AHMED CONSULTANCY SERVICES LIMITED**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY****FOR THE QUARTER ENDED SEPTEMBER 30, 2025**

	Share Capital	Share Deposit Money	Discount on Issue of Shares	Unappropriated (Loss)	Total
	Rupees (Un-Audited)	Rupees (Un-Audited)	Rupees (Un-Audited)	Rupees (Un-Audited)	Rupees (Un-Audited)
Balance as at July 1, 2024	1,865,684,870	20,622,850	(818,331,810)	(1,630,253,428)	(562,277,518)
Total comprehensive income for the quarter ended September 30, 2024	-	-		175,365	175,365
Balance as at September 30, 2024	<u>1,865,684,870</u>	<u>20,622,850</u>	<u>(818,331,810)</u>	<u>(1,630,078,063)</u>	<u>(562,102,153)</u>
Balance as at July 1, 2025	1,865,684,870	20,622,850	(818,331,810)	(1,622,169,350)	(554,193,440)
Total comprehensive income for the quarter ended September 30, 2025	-	-	-	5,783,851	5,783,851
Balance as at September 30, 2025	<u>1,865,684,870</u>	<u>20,622,850</u>	<u>(818,331,810)</u>	<u>(1,616,385,499)</u>	<u>(548,409,589)</u>

The annexed notes form an integral part of these accounts.


CHIEF EXECUTIVE

CHIEF FINANCIAL OFFICER

DIRECTOR

PERVEZ AHMED CONSULTANCY SERVICES LIMITED

CONDENSED INTERIM STATEMENT OF CASH FLOWS

FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	July 1 to September 30 2025	July 1 to September 30 2024
	(Un-Audited) Rupees	(Un-Audited) Rupees
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	5,783,851	175,365
Adjustments for:		
- Surplus/ (deficit) on remeasurement of investments at fair value through profit and loss - Net	(849,063)	162,359
Share of (profit)/loss from investment in associated undertaking	(5,307,532)	(695,026)
- Depreciation	717	944
	(6,155,878)	(531,723)
Operating (loss)/profit before working capital changes	(372,027)	(356,358)
(increase) / decrease in current assets		
- Advances & prepayments	(1,003,629)	(910,744)
Increase / (decrease) in current liabilities:		
- Trade and other payables	1,375,656	(1,698)
	372,027	(912,442)
Cash used in operations	0	(1,268,800)
Taxes paid	-	-
Net cash used in operating activities	0	(1,268,800)
CASH FLOW FROM INVESTING ACTIVITIES		
	0	(1,268,800)
Net cash from financing activities		
- Short term borrowings		1,300,000
Net Increase in Cash and Cash Equivalents	0	31,200
Cash and cash equivalents at the beginning of the period	919,179	890,871
Cash and Cash Equivalents at the End of the period	919,179	922,071

The annexed notes form an integral part of these accounts.

CHIEF EXECUTIVE

CHIEF FINANCIAL OFFICER

DIRECTOR

PERVEZ AHMED CONSULTANCY SERVICES LIMITED
SELECTED NOTES TO THE CONDENSED INTERIM UN-AUDITED FINANCIAL
STATEMENTS FOR THE QUARTER ENDED SEPTEMBER 30, 2025

Note 1

The Company and its Operations

Pervez Ahmed Consultancy Services Limited (Formerly Pervez Ahmed Securities Limited) was incorporated in Pakistan on June 8, 2005 as a Single Member Company under the repealed Companies Ordinance, 1984 (Now Companies Act, 2017) and was later converted to Public Limited Company and listed on Pakistan Stock Exchanges Limited. The Company was primarily a brokerage house engaged in the shares brokerage & trading, consultancy services and underwritings. However, the Company has amended its memorandum of association to change its principal activity to act as consultants and advisors. The registered office of the Company is situated at 20-K Gulberg II, Lahore.

Note 2

Basis of Preparation

These accounts have been prepared in accordance with the requirements of the Companies Act, 2017 and International accounting Standard, IAS 34 "Interim Financial Reporting."

This condensed interim financial statements should be read in conjunction with annual audited financial statements for the year ended June 30, 2025. Comprehensive balance sheet is extracted from annual audited financial statements of the Company for the year ended June 30, 2025, whereas comparative profit or loss account, statement of comprehensive income, statement of changes in equity and cash flow statement are stated from unaudited interim financial statements for the quarter ended on September 30, 2024.

Note 3

Accounting Policies

The accounting policies and methods of computation followed in the preparation of these financial statements are the same as those of the published in the annual financial statements of the Company for the year ended June 30, 2025.

Note 4

Contingencies and Commitments

Contingencies

One of the creditors of the Company filed suit against the Company for the recovery of Rs. 36.57 million including late payment surcharge amounting to Rs. 17.45 million. The Company has filed a counter claim of Rs. 18.86 million against the creditor. No additional liability has been provided as management expects favourable outcome of the suit.

The Additional Registrar of Companies has filed a petition in the Lahore High Court against the Company and its directors. The petition is pending adjudication.

Al Baraka Bank (Pakistan) Limited has filed a suit before the Lahore High Court against the Company for recovery of outstanding debts finances and mark-up thereon

Commitments

There was no commitments of the Company as at the reporting date.

Note 5

Transactions with Related Parties

The related parties comprise related group companies, associated companies, directors and key management personnel. Transactions with related parties other than remuneration and benefits to key management personnel under the terms of their employment.

	July 1 to September 30, 2025 Rupees	July 1 to September 30, 2024 Rupees
<i>Associated undertaking</i>		
Funds received from associated undertaking	-	1,300,000
<i>Directors</i>		
Funds received from/(repaid to) director(s)	-	-

Note 6

Authorization of Financial Statements

These interim financial statements have been authorized for issue on October 29, 2025 by the Board of Directors of the Company.

Note 7

General

Figures have been rounded off to the nearest rupees.

Figures of the corresponding period have been re-arranged , wherever necessary, to facilitate comparison. No material rearrangement has been made during the period.

Registered Office: | 20-K Gulberg II, Lahore.

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