

CONTENTS

Company Information

Directors' Report	3
Condensed Interim Statement of Financial Position	4
Condensed Interim Statement of Profit or Loss	5
Condensed Interim Statement of Comprehensive Income	6
Condensed Interim Statement of Changes in Equity	7
Condensed Interim Statement of Cash Flows	8
Selected Notes to the Condensed Interim Un-audited Financial Statements	9

2

Company Information

Board of Directors Mr. Ali Pervez Ahmad Chief Executive Mrs. Rehana Pervez Ahmad Chairperson

Mrs. Ayesha Ahmed Mansoor

Mr. Hassan Ibrahim Ahmad Mr. Suleman Ahmed

Mr. Ghulam Abbas

Mr. M. Nauman Naeem

Audit Committee Mr. Ghulam Abbas

Mr. M. Nauman Naeem

Mrs. Ayesha Ahmed Mansoor

Chairman

Chairperson

HR & Remuneration Committee Mrs. Ayesha Ahmed Mansoor

Mr. Ghulam Abbas Mr. M. Nauman Naeem

Chief Financial Officer Mr. Muhammad Naeem Akhtar

Company Secretary Mr. Salman Farooq

Auditors M/s Rizwan & Company

Chartered Accountants

Legal Advisor Cornelius, Lane & Mufti

Advocates & Solicitors

Banks Bank Al-Habib Limited

Habib Bank Limited Meezan Bank Limited

Share Registrars THK Associates (Pvt.) Limited

32-C, Jami Commercial, Street 2,

DHA Phase VII, Karachi - 75500

Website www.dsil.com.pk

DIRECTORS' REPORT

The Board of Directors of D S Industries Limited is pleased to present the Company's un-audited financial statements for the first quarter ended September 30, 2025.

Financial Results of the Company

The Company generated revenue of Rs. 35,597 and a gross profit of Rs. 6,625 during the quarter under review, compared to revenue of Rs. 2,119,624 and a gross profit of Rs. 174,901 in the same quarter of the previous year. The distribution and administrative expenses amounted to Rs. 2,892 and Rs. 2,670,842, respectively, for the quarter ended September 30, 2025, compared to Rs. 309,865 and Rs. 3,201,082 recorded in the same period last year. The profit after tax for the period under review was Rs. 3,310,350, in contrast to the profit after tax of Rs. 1,567,086 during the corresponding period last year

Future Outlook

The Company is still facing challenges in its existing line of business and is in the process of evaluating alternative business plans within the textile sector that could offer sustainable growth and long-term viability. However, these plans are currently under review and have not yet been finalized.

Acknowledgement

The Board is thankful to its valued shareholders for their confidence in the Company, its customers, the Securities & Exchange Commission of Pakistan and to the management of Pakistan Stock Exchange Limited for their valuable support, assistance and guidance. The Board also appreciates the employees of the Company for their dedication and hard work.

For & on behalf of the Board

Lahore October 29, 2025 Ayesha Ahmed Mansoor Director Ali Pervez Ahmed Chief Executive

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT SEPTEMBER 30, 2025

AS AT SEPTEME	BER 30, 20)25	
	Note	Sep. 30, 2025	June 30, 2025
		(Un-Audited)	(Audited)
EQUITY AND LIABILITIES		Rupees	Rupees
SHARE CAPITAL AND RESERVES			
Authorized Capital			
100,000,000 (2025:100,000,000) ordinary shares of Rs. 10 each	1	1,000,000,000	1,000,000,000
100,000,000 (2020,100,000,000) 01411411 0141160 01 10. 10 0401	•	1/000/000/000	1,000,000,000
Issued, subscribed and paid up capital		836,856,310	836,856,310
Discount on issue of shares		(82,899,709)	(82,899,709)
Surplus on revaluation of property, plant and equipment		17,340,002	17,340,002
Accumulated losses		(578,948,829)	(582,259,179)
		192,347,774	189,037,424
Non Current Liabilities		1,2,01,,,,1	103,007,121
Employees retirement benefits		-	-
Current Liabilities			
Trade and other payables		39,569,586	38,760,907
Short term borrowings		56,152,422	56,500,052
Unclaimed dividend		337,563	337,563
Provision for taxation		445	47,282
		96,060,016	95,645,804
		70,000,010	75,045,004
Contingencies and Commitments	4		-
		288,407,790	284,683,228
ASSETS			
Non-Current Assets			
Property, plant & equipments	5	19,679,178	19,718,212
Long term investments		84,396,779	79,570,968
Deferred taxation		70,414,021	70,414,021
Long term deposits		4,535,239	4,535,239
		179,025,217	174,238,440
Current Assets			
Stock in trade		4,820,014	4,848,986
Advances, prepayments & other receivables		40,297,716	37,345,918
Short term investments		2,101,625	-
Advance income tax		3,387,305	3,266,221
Bank balances		58,775,913	64,983,663
		109,382,573	110,444,788
		288,407,790	284,683,228

The annexed notes form an integral part of these condensed financial statements

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS FOR THE QUARTER ENDED SEPTEMBER 30, 2025

		July 1 to September 30 2025	July 1 to September 30 2024
	Note	(Un-Audited) Rupees	(Un-Audited) Rupees
Sales - net		35,597	2,119,624
Cost of sales	6	(28,972)	(1,944,723)
Gross profit		6,625	174,901
Selling and distribution expenses		(2,892)	(309,865)
Administrative and general expenses		(2,670,842)	(3,201,082)
		(2,673,734)	(3,510,947)
		(2,667,109)	(3,336,046)
Other income		2,360,153	4,354,833
Operating (loss)/profit		(306,956)	1,018,787
Finance charges		(4,307)	(57,151)
Share of profit of associate		4,825,811	631,945
Unrealized (loss) on short term investments		(1,150,542)	-
Profit before levy and taxation		3,364,006	1,593,581
- Levy		(53,656)	(26,495)
- Taxation		-	-
Profit after taxation		3,310,350	1,567,086
Earning per share - basic and diluted		0.04	0.02

The annexed notes form an integral part of these condensed financial statements

CHIEF EXECUTIVE

CHIEF FINANCIAL OFFICER

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	July 1 to September 30 2025 (Un-Audited) Rupees	July 1 to September 30 2024 (Un-Audited) Rupees
Profit after taxation	3,310,350	1,567,086
Deferred tax adjustment on surplus on revaluation of property, plan and equipment attributable to change in tax rates	t -	-
Total comprehensive income for the quarter	3,310,350	1,567,086

The annexed notes form an integral part of these condensed financial statements

CHIEF FINANCIAL OFFICER

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	Share Capital Rupees (Un-Audited)	Discount on Issue of Shares Rupees (Un-Audited)	Surplus on Revaluation of Land Rupees (Un-Audited)	Un-Appropriated (Loss) Rupees (Un-Audited)	Total Equity Rupees (Un-Audited)
Balance as at July 1, 2024	836,856,310	(82,899,709)	17,340,002	(587,505,152)	183,791,451
Profit for the period	-	-	-	1,567,086	1,567,086
Balance as at September 30, 2024	836,856,310	(82,899,709)	17,340,002	(585,938,066)	185,358,537
Balance as at July 1, 2025	836,856,310	(82,899,709)	17,340,002	(582,259,179)	189,037,424
Profit for the period	-	-	-	3,310,350	3,310,350
Balance as at September 30, 2025	836,856,310	(82,899,709)	17,340,002	(578,948,829)	192,347,774

The annexed notes form an integral part of these condensed financial statements

CHIEF EXECUTIVE

CHIEF FINANCIAL OFFICER

CONDENSED INTERIM STATEMENT OF CASH FLOWS FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	July 1 to	July 1 to
	September 30	September 30
	2025	2024
	(Un-Audited)	(Un-Audited)
CASH FLOW FROM OPERATING ACTIVITIES	Rupees	Rupees
Profit before taxation	3,364,006	1,593,581
Adjustments for:		
- Share of (profit) of associate	(4,825,811)	(631,945)
 Unrealized loss on short term investments 	1,150,542	-
 Profit on sale of property, plant & equipments 	-	(863,218)
- Depreciation for the period	39,034	47,732
	(3,636,235)	(1,447,431)
Operating profit before working capital changes	(272,229)	146,150
(Increase)/decrease in current assets		
- Stock in trade	28,972	827,946
- Trade receivables	-	(46,705)
 Advances, prepayments and other receivables 	(3,072,882)	(3,824,748)
- Short term investments	(3,252,167)	-
Increase/(decrease) in trade payables		
- Trade & other payable	808,679	(6,862,031)
	(5,487,398)	(9,905,538)
Cash Flow From Operating Activities	(5,759,627)	(9,759,388)
	(3,737,027)	(5,735,500)
Payments for:		
- Employees retirement benefits	(100,402)	(2(4 574)
- Income tax	(100,493)	(364,574)
	(100,493)	(364,574)
Net Cash used in Operating Activities	(5,860,120)	(10,123,962)
Cash Flow From Investing Activities		
- Capital expenditure	-	
- Proceed from disposal of property, plant & equipments		4,708,464
Net Cash Generated from Investing Activities	-	4,708,464
Cash Flow From Financing Activities		
- Net receipts/(payments) of short term borrowings	(347,630)	36,380
Net Cash Generated from Financing Activities	(347,630)	36,380
Net Increase / (decrease) in Cash & Cash Equivalents	(6,207,750)	(5,379,118)
Cash and cash equivalents at the beginning of the period	64,983,663	69,222,792
Cash and Cash Equivalents at the End of the period	58,775,913	63,843,674

The annexed notes form an integral part of these condensed financial statements

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER

1°

D.S. INDUSTRIES LIMITED

SELECTED NOTES TO THE CONDENSED INTERIM UN-AUDITED FINANCIAL STATEMENTS FOR THE QUARTER ENDED SEPTEMBER 30, 2025

Note 1

The Company and its Operations

LEGAL STATUS AND OPERATIONS

D.S. Industries Limited ['the Company'] is incorporated in Pakistan as a Private Limited Company under the repealed Companies Act, 1913 (now the Companies Act, 2017) and was subsequently converted into a Public Limited Company. The Company is listed on Pakistan Stock Exchange Limited. The Company is engaged in manufacturing & sale of women's fashion apparel. The registered office of the Company is situated at 20-K, Gulberg II, Lahore.

Note 2

Basis of Preparation

These accounts have been prepared in accordance with the requirements of the Companies Act, 2017 and International accounting Standard, IAS 34 " Interim Financial Reporting."

This condensed interim financial statements should be read in conjunction with annual audited financial statements for the year ended June 30, 2025. Comprehensive balance sheet is extracted from annual audited financial statements for the year ended June 30, 2025 whereas comparative profit or loss account, statement of comprehensive income, statement of changes in equity and cash flow statement are stated from unaudited interim financial statements for the quarter ended on September 30, 2024.

Note 3

Accounting Policies

The accounting policies and methods of computation followed in the preparation of these financial statements are the same as those of the published in the annual financial statements of the Company for the year ended June 30,2025.

Note 4

Contingencies and Commitments

Contingencies

There are no known contingencies as at the reporting date.

Commitments

There was no commitments of the Company as at the reporting date.

Note 5

Property, plant & equipments	September 30, 2025	June 30, 2025
	(Un-Audited)	(Audited)
	Rupees	Rupees
Opening written down value	19,718,212	23,754,386
Additions during the period/year	-	-
	19,718,212	23,754,386
Disposal during the period/year	(39,034)	(190,928)
Depreciation charge for the period/year	-	(3,845,246)
	19,679,178	19,718,212

Note 6 Cost of Sales	Quarter Ended September 30, 2025	Quarter Ended September 30, 2024
	(Un-Audited)	(Un-Audited)
	Rupees	Rupees
Raw material consumed	-	704,619
Stores & accessories consumed	-	117,018
Wages & benefits	-	295,140
Work-in-process	-	1,116,777
At the beginning of the period	-	-
At the end of the period	-	(413,465)
	-	(413,465)
Finished goods		
At the beginning of the period	2,550,402	5,279,554
At the end of the period	(2,521,430)	(4,038,143)
	28,972	1,241,411
	28,972	1,944,723

Note 7

Transactions with Related Parties

The related parties comprises related group companies, associated companies, directors and key management personnel. Transactions with related parties other than remuneration and benefits to key management personnel under the terms of their employment.

	July 1 to	July 1 to
	September 30,	September 30,
	2025	2024
	(Un-Audited)	(Un-Audited)
	Rupees	Rupees
Loan received/(repaid) from/to directors & associates - Net	(347,630)	36,380

Note 8

Authorization of Financial Statements

These interim financial statements have been authorized for issue on October 29, 2025 by the Board of Directors of the Company

Note 9

General

Figures have been rounded off to the nearest rupees.

Figures of the corresponding period have been re-arranged , wherever necessary, to facilitate comparison. No material rearrangement has been made during the period.

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER

Registered Office: 20-K Gulberg II, Lahore.

Ph: (042) 3575 9621, 3575 9464, 3571 4810

Fax: (042) 3571 0312