

# ACCOUNTS

**First Quarterly Report**

**2025**

**July-September (Un-Audited)**



**AHMAD HASSAN  
TEXTILE MILLS LTD.**



## **CORPORATE INFORMATION**

### **BOARD OF DIRECTORS**

<i>Chairperson</i>	Mrs. Salma Javed	Non-Executive Director
<i>Directors</i>	Mian Muhammad Javed	Executive Director
	Mr. Muhammad Haris	Executive Director
	Mrs. Bushra Ali	Non-Executive Director
	Mr. Haseeb Haris Mughal	Non-Executive Director
	Mr. Ali Kamal	Independent Director
	Mr Nazir Ahmad Khan	Independent Director

### **AUDIT COMMITTEE**

<i>Chairman</i>	Mr. Nazir Ahmad Khan	Independent Director
<i>Members</i>	Mr. Haseeb Haris Mughal	Non-Executive Director
	Mrs. Salma Javed	Non-Executive Director

### **HR & R COMMITTEE**

<i>Chairman</i>	Mr. Nazir Ahmad Khan	Independent Director
<i>Members</i>	Mr. Muhammad Haris	Executive Director
	Mrs. Salma Javed	Non-Executive Director

**CHIEF FINANCIAL OFFICER** Jamal Ahmed

**HEAD OF INTERNAL AUDIT** Rao Saqib Ali

**COMPANY SECRETARY** Muhammad Nafees Ahmad Rahi

**AUDITORS** M/s Yousuf Adil (Chartered Accountants)

**BANKERS** Bank Al-Habib Limited  
Allied Bank Limited  
Bank Al-Falah Limited  
National Bank of Pakistan  
Dubai Islamic Bank Pakistan Limited

**REGISTERED OFFICE** 46 - Hassan Parwana Colony, Multan.

**MILLS** M.M. Road, Chowk Sarwar Shaheed,  
Distt. Muzaffargarh.

**SHARES REGISTRAR** M/s Vision Consulting Limited  
5-C, LDA Flats, Lawarnce Road, Lahore.



## Directors' Review

In the Name of Allah, the Most Beneficent, the Merciful

### Dear Shareholders

We have pleasure in presenting the un-audited financial statements of your Company for the quarter ended September 30, 2025.

### SUMMARIZED FINANCIAL RESULTS:

#### Summary of Profit and Loss

	September 2025 (Rupees)	September 2024 (Rupees)
Sales-Net	1,190,953,565	1,544,127,881
Gross Profit	89,435,150	101,146,915
G. P. Ratio	7.51%	6.55%
Profit Before Taxation	35,226,547	27,777,476
Profit Before Tax Ratio	2.96%	1.80%
Profit After Taxation	21,059,996	8,535,979
Profit After Tax Ratio	1.77%	0.55%
Finance Cost	21,967,963	49,664,701
Earnings Per Share	2.49	1.01

### REVIEW OF FINANCIAL RESULTS:

During the period under review, the Company's sales revenue declined by 23% compared to the preceding period. Despite the reduction in revenue, the gross profit margin improved from 6.55% to 7.51%. Similarly, the profit before tax and profit after tax ratios increased from 1.80% to 2.96% and from 0.55% to 1.77%, respectively. This improvement in profitability is primarily attributable to a 56% reduction in financial costs compared to the corresponding period.

### FUTURE OUTLOOK

On the international front, the imposition of a 19% tariff on textile and apparel imports coupled with the implementation of UK-India Free Trade Agreement is expected to make FY 2025-26 a particularly challenging year for Pakistan's textile industry. The rising cost of doing business, driven by higher electricity, labor, and interest rates, continues to erode competitiveness in global markets, making domestic textile products less attractive compared to international alternatives.

On the domestic front, structural reforms in both taxation and the energy sector are urgently required. The coercive measures and delays in refund processing by the Federal Board of Revenue (FBR) are severely affecting industry liquidity and overall operations. To safeguard the sector's viability and sustain export growth, the government must adopt business-friendly policies and ensure timely facilitation to support the textile industry in navigating these economic challenges.

We hope all of your directors' sincerely efforts towards the reduction in business cost; will result in increase in shareholder's wealth and stakeholder's interest in your Company.

### ACKNOWLEDGMENT

Your Directors place on record their deep appreciation for the efforts made by the workers and staff of the Company for their deep devotion to work.

Your Directors would also like to express their thanks to the Shareholders and Financial Institutions for their support and assistance.

On the behalf of the Board of Directors

Chief Executive

Director

Multan

Dated: October 28, 2025

## ڈائریکٹرز کی جائزہ رپورٹ

شروع اللہ کے نام سے جو نہایت مہربان اور رحم کرنے والا ہے

محترم حصہ داران!

ہمیں 30 ستمبر 2025 کو ختم ہونے والی سہ ماہی کے لیے آپ کی کمپنی کے غیر آڈٹ شدہ اکاؤنٹس

پیش کرنے میں خوشی ہے۔

ستمبر 2024 (روپوں میں)	ستمبر 2025 (روپوں میں)	مالیاتی نتائج کا خلاصہ
1,544,127,881	1,190,953,565	نیٹ پلز
101,146,915	89,435,150	گراس پرافٹ
6.55%	7.51%	جی پی ٹی تناسب
27,777,476	35,226,547	پرافٹ قبل اوٹس تناسب
1.80%	2.96%	پرافٹ بعد اوٹس تناسب
8,535,979	21,059,996	ٹیکسیشن سے قبل پرافٹ
0.55%	1.77%	ٹیکسیشن کے بعد پرافٹ
49,664,701	21,967,963	مالیاتی لاگت
1.01	2.49	منافع فی شیئر

### کاروباری امور کا جائزہ

زیر جائزہ مدت کے دوران، کمپنی کی پلرز پونیو میں گزشتہ مدت کے مقابلے میں 23% کی کمی واقع ہوئی۔ آمدنی میں کمی کے باوجود، مجموعی منافع کارجن 6.55% سے 7.51% تک بہتر ہوا۔ اسی طرح ٹیکس سے پہلے کا منافع اوٹس کے بعد منافع بالترتیب 1.80% سے بڑھ کر 2.96% اور 0.55% سے 1.77% ہو گیا۔ منافع میں یہ بہتری بنیادی طور پر اسی مدت کے مقابلے میں مالیاتی اخراجات میں 56 فیصد کمی سے منسوب ہے۔

مستقبل کا نقطہ نظر:

بین الاقوامی محاذ پر، ٹیکسٹائل اور ملبوسات کی درآمدات پر 19% ٹیرف کے نفاذ کے ساتھ ساتھ برطانیہ-اٹلی آزاد تجارتی معاہدے کے نفاذ سے مالی سال 2025-26 پاکستان کی ٹیکسٹائل انڈسٹری کے لیے ایک خاص طور پر چیلنجنگ سال بننے کی توقع ہے۔ بجلی، مزدوری اور شرح سود کی وجہ سے کاروبار کرنے کی بڑھتی ہوئی لاگت عالمی منڈیوں میں مسابقت کو کم کر رہی ہے، جس سے کئی ٹیکسٹائل مصنوعات بین الاقوامی مقبالات کے مقابلے میں کم پرکشش ہیں۔

ملکی محاذ پر، ٹیکسٹیشن اور توانائی کے شعبے دونوں میں ساختی اصلاحات کی فوری ضرورت ہے۔ فیڈرل بورڈ آف رپونیو (ایف بی آر) کے بڑھتی اقدامات اور ریٹیز پر دیکھ میں تاخیر انڈسٹری کی ٹیکو بیٹی اور مجموعی آپریشنز کو بری طرح متاثر کر رہی ہے۔ اس شعبے کی عملداری کو محفوظ رکھنے اور برآمدات کی ترقی کو برقرار رکھنے کے لیے حکومت کو کاروبار دوست پالیسیاں اپنانا ہوں گی اور ان اقتصادی چیلنجوں سے نمٹنے میں ٹیکسٹائل انڈسٹری کی مدد کے لیے بروقت سہولت فراہم کرنا ہوگی۔

ہم امید کرتے ہیں کہ کاروباری لاگت میں کمی کے لیے آپ کے تمام ڈائریکٹرز کی ٹھکانہ کوششیں، اس کے نتیجے میں شیئر ہولڈر کی دولت اور آپ کی کمپنی میں اسٹیک ہولڈر کی دلچسپی میں اضافہ ہوگا۔

اعتراف

آپ کے ڈائریکٹرز کمپنی کے کارکنوں اور عملے کے کام کے تئیں گہری گلن کی وجہ سے کی جانی والی کوششوں کی تعریف کرتے ہیں۔

آپ کے ڈائریکٹرز بھی شیئر ہولڈرز اور مالیاتی اداروں کے تعاون اور مدد کے لئے ان کا شکریہ ادا کرتا چاہیں گے۔

بورڈ آف ڈائریکٹرز کی جانب سے

ملتان

28 اکتوبر 2025

ڈائریکٹر

چیف ایگزیکٹو



## CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED) AS AT SEPTEMBER 30, 2025

	Un-Audited September 30, 2025 Rupees	Audited June 30, 2025 Rupees
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	2,356,295,943	2,377,006,297
Long term loans	15,448,012	15,448,012
Long term deposits	13,739,322	13,739,322
	2,385,483,277	2,406,193,631
<b>CURRENT ASSETS</b>		
Stores & spares	55,993,868	51,040,507
Stock-in-trade	1,329,743,592	1,124,897,157
Trade debts	284,930,441	442,847,252
Loans and advances	37,205,722	10,936,121
Advance tax	94,938,722	77,630,020
Due from Government	307,692,759	303,155,760
Other receivables	440,438	400,115
Short term investment	7,268,589	16,249,998
Cash and bank balances	1,572,020	22,535,912
	2,119,786,151	2,049,692,842
<b>TOTAL ASSETS</b>	<b>4,505,269,428</b>	<b>4,455,886,473</b>
<b>EQUITY AND LIABILITIES</b>		
<b>SHARE CAPITAL AND RESERVES</b>		
Authorized share capital	200,000,000	200,000,000
Issued, subscribed and paid up share capital	84,715,354	84,715,354
Share premium	32,746,284	32,746,284
Surplus on revaluation of property, plant and equipment - net of deferred tax	877,243,183	884,620,129
Unappropriated profit	1,356,563,100	1,328,126,155
Subordinated loans	62,500,000	62,500,000
	2,413,767,921	2,392,707,922
<b>NON-CURRENT LIABILITIES</b>		
Long term financing	186,932,341	208,019,971
Lease liabilities	9,882,839	12,161,063
Staff retirement benefits - gratuity	23,623,212	22,675,386
Deferred taxation	347,282,035	348,135,235
	567,720,427	590,991,655
<b>CURRENT LIABILITIES</b>		
Trade and other payables	762,506,679	940,300,474
Unclaimed dividend	4,110,591	4,110,591
Short term borrowings	513,548,971	282,222,750
Current portion of non-current liabilities	117,342,140	129,667,482
Accrued mark-up	13,814,181	18,446,832
Gas infrastructure development cess	25,928,021	25,928,021
Provision for taxation	86,530,497	71,510,746
	1,523,781,080	1,472,186,896
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>4,505,269,428</b>	<b>4,455,886,473</b>

Sd/-  
Chief Executive



**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)  
FOR THE QUARTER ENDED SEPTEMBER 30, 2025**

	September 30, 2025	September 30, 2024
	Rupees	Rupees
Revenue from contracts with customers	1,190,953,565	1,544,127,881
Cost of goods sold	(1,101,518,415)	(1,442,980,966)
<b>Gross profit</b>	<b>89,435,150</b>	<b>101,146,915</b>
Other income	135,930	1,486,988
Profit on trading	(16,380)	-
Selling and distribution expenses	(4,354,798)	(6,598,134)
Administrative expenses	(24,883,399)	(17,411,187)
Other operating expenses	(3,121,993)	(1,182,405)
	(32,240,640)	(23,704,738)
	57,194,510	77,442,177
Finance cost	(21,967,963)	(49,664,701)
<b>Profit before revenue and income taxation</b>	<b>35,226,547</b>	<b>27,777,476</b>
Revenue taxes	(12,659,808)	(7,565,849)
<b>Profit before income tax</b>	<b>22,566,739</b>	<b>20,211,627</b>
Income tax - net	(1,506,743)	(11,675,648)
<b>Profit after taxation</b>	<b>21,059,996</b>	<b>8,535,979</b>
<b>Profit before taxation as per management a/c</b>		
Earnings per share	2.49	1.01

**CONDENSED INTERIM STATEMENT  
OF OTHER COMPREHENSIVE INCOME (UN-AUDITED)  
FOR THE QUARTER ENDED SEPTEMBER 30, 2025**

	Quarter ended	
	September 30, 2025	September 30, 2024
	Rupees	Rupees
<b>Profit for the period</b>	<b>21,059,996</b>	<b>8,535,979</b>
<b>Other comprehensive Income / (Loss) for the period:</b>		
Items that will not be subsequently reclassified to profit or loss:		
Impact of revaluation carried out during the period		-
Less: related deferred tax		-
	-	-
<b>Total comprehensive income / (loss) for the period</b>	<b>21,059,996</b>	<b>8,535,979</b>

Sd/-  
Director



# Ahmad Hassan Textile Mills Limited

## CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	September 30, 2025	September 30, 2024
	Rupees	Rupees
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	35,226,547	27,777,476
<b>Adjustments for non cash charges and other items:</b>		
Depreciation on property, plant and equipment	30,867,990	22,156,691
Provision for Workers' Profit Participation Fund	1,928,175	832,432
Provision for Workers' Welfare Fund	1,130,818	332,973
Provision for gratuity	7,639,345	-
Gain on forward contracts	-	(572,710)
Loss/(gain) on disposal of short term investment	(213,471)	(58,519)
Gain on disposal of PPE	(175,779)	-
Exchange rate fluctuation loss / (gain) - net	277,955	(778,886)
Finance cost - net	21,967,963	49,664,701
<b>Profit before working capital changes</b>	<b>63,422,996</b>	<b>71,576,682</b>
<b>Effect on cash flows due to working capital changes</b>	<b>98,649,543</b>	<b>99,354,158</b>
<b>(Increase) / decrease in current assets</b>		
Stores, spares and loose tools	(4,953,361)	1,946,373
Stock in trade	(204,846,435)	88,698,508
Trade debts	157,638,856	(228,776,181)
Loans and advances (excluding advance income tax)	(26,269,601)	(14,756,081)
Due from government	(4,536,999)	28,703,298
Other receivables	(40,323)	(66,334)
<b>Increase / (decrease) in current liabilities</b>		
Trade and other payables	(180,852,788)	117,349,844
	<b>(263,860,651)</b>	<b>(6,900,573)</b>
<b>Cash (used in) / generated from operations</b>	<b>(165,211,109)</b>	<b>92,453,585</b>
Income tax paid - net	(17,308,702)	(9,074,720)
Gratuity paid - net	(6,691,519)	-
	<b>(24,000,221)</b>	<b>(9,074,720)</b>
<b>Net cash (used in) / generated from operating activities</b>	<b>(189,211,330)</b>	<b>83,378,865</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Addition in property, plant and equipment	(17,151,095)	-
Decreases capital work in progress	6,970,739	-
Proceeds from disposal of fixed assets	198,500	-
Short term investments	9,194,883	10,931,341
<b>Net cash (used in) / generated from investing activities</b>	<b>(786,973)</b>	<b>10,931,341</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Long term finances-net	(34,351,783)	45,710,463
Repayment of finance lease	(1,339,413)	(1,472,482)
Short term finances - net	231,326,221	(99,729,466)
Finance cost paid	(26,600,614)	(46,553,106)
<b>Net cash generated from / (used in) financing activities</b>	<b>169,034,411</b>	<b>(102,044,591)</b>
<b>NET (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>(20,963,892)</b>	<b>(7,734,385)</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD</b>	<b>22,535,912</b>	<b>8,570,843</b>
<b>CASH AND CASH EQUIVALENTS AT END OF THE PERIOD</b>	<b>1,572,020</b>	<b>836,458</b>

Sd/-  
Chief Financial Officer

## **CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2025**

	Issued, subscribed and paid up share capital	Reserves			Subordinated loan	Total
		Capital		Revenue		
		Share premium	Surplus on revaluation of property, plant and equipment	Unappropriated profit		
Rupees						
Balance as at June 30, 2024 (Audited)	84,715,354	32,746,284	508,050,844	1,208,585,130	62,500,000	1,896,597,612
Total comprehensive income for the period:						
Profit for the period	-	-	-	8,535,979	-	8,535,979
Other comprehensive income for the period	-	-	-	-	-	-
	-	-	-	8,535,979	-	8,535,979
Surplus on revaluation of land, buildings and plant & machinery (net of deferred tax)	-	-	(4,538,131)	4,538,131	-	-
Balance as at September 30, 2024 (Un-Audited)	84,715,354	32,746,284	503,512,713	1,221,659,240	62,500,000	1,905,133,591
Total comprehensive income for the period:						
Profit for the period	-	-	-	85,661,778	-	85,661,778
Other comprehensive income for the period	-	-	401,912,552	-	-	401,912,552
	-	-	401,912,552	85,661,778	-	487,574,330
Final cash dividend of Rs. Nil per share for the year ended June 30, 2024	-	-	-	-	-	-
Transfer from revaluation surplus on account of incremental depreciation - net of deferred tax	-	-	(20,805,136)	20,805,136	-	-
Balance as at June 30, 2025 (Audited)	84,715,354	32,746,284	884,620,129	1,328,126,154	62,500,000	2,392,707,921
Total comprehensive income for the period:						
Profit for the period	-	-	-	21,059,996	-	21,059,996
Other comprehensive income for the period	-	-	-	-	-	-
	-	-	-	21,059,996	-	21,059,996
Transfer from revaluation surplus on account of incremental depreciation - net of deferred tax	-	-	-	-	-	-
Balance as at September 30, 2025 (Un-Audited)	84,715,354	32,746,284	884,620,129	1,349,186,150	62,500,000	2,413,767,918

## **NOTES TO THE FINANCIAL STATEMENTS (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2025**

- These un-audited accounts are being presented to the shareholders as required under SECP notification No.764(1)/2001 dated 05-11-2001 and in accordance with the requirements of International Accounting Standard-34 "Interim Financial Reporting".
- Accounting policies adopted for the preparation of these quarterly accounts are the same as adopted in the preceding annual accounts.
- Figures from previous year have been re-arranged for the purpose of comparison wherever necessary.
- Figures in these accounts have been rounded off to the nearest rupee.
- Provisions for taxation has been calculated on turnover basis.



# **AHMAD HASSAN TEXTILE MILLS LTD.**

**46 - Hassan Parwana Colony,  
MULTAN**

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