



AHL/CS/3098/2025

October 30, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025**

Dear Sir,

We hereby inform that the Board of Directors of our Company, in its meeting held on Thursday, October 30, 2025, at 10:00 a.m. at 2nd floor Federation House, Shahra-e-Firdousi, Clifton, Karachi, has recommended the following:

CASH DIVIDEND

An interim cash dividend for the half year ended September 30, 2025, at Rs. 46/- per share i.e. 460%.

BONUS SHARES

No bonus shares were recommended for the half year ended September 30, 2025.

RIGHT SHARES

No right shares were recommended for issue for the half year ended September 30, 2025.

The condensed interim financial statements of the Company for the half year ended September 30, 2025, are appended here as Annexures A-D.

The above entitlement will be paid to the Shareholders whose names will appear in the Register of Members on November 12, 2025.

The Share Transfer Books of the Company will be closed on November 13, 2025, and November 14, 2025 (both days inclusive). Transfers received at the registered office 1-Mcleod Road, Lahore/ Share registrar M/s. Hameed Majeed Associates (Pvt.) Limited, H.M. House, 7 Bank Square, Shahrah-e-Quaid-e-Azam, Lahore at the close of the business on November 12, 2025, will be treated in time for the purpose of above entitlement to the transferee.

Thanking you,

For Atlas Honda Limited

Maheen

Maheen Fatima
Company Secretary



Atlas Honda Limited

Karachi Plant: F-36, Estate Avenue, S.I.T.E., Karachi. **UAN :** 111-111-245, **Ph:** (92-21) 32575561-65, 32555561-5 **Fax:** (92-21) 32563758
Sheikhupura Plant: 26-27 Km, Lahore-Sheikhupura Road, Sheikhupura. **Ph:** (92-56) 3406501-08, 3406007-8, 3406016 **Fax:** (92-56) 3406009
Lahore Office: 01 Mcleod Road Lahore-5400. **UAN:** (92-42)111-111-245, **Ph:** (92-42) 37225015-17, 37233515-17 **Fax:**(92-42) 37351119
Faisalabad Office: 1st Floor, Meezan Executive Tower, 4 - Liaquat Road, Faisalabad. **Ph:** (92-41) 2541011-15 **Fax:**(92-41) 2541017
Multan Office: Azmat Wasti Road, Multan. **UAN :** (92-61) 111-112-411 **Ph:** (92-61) 4571989, 4540054, 4570431-4 **Fax:** (92-61) 4541690
Islamabad Office: Islamabad Corporate Center Plot # 784/785 Gohlra Road Islamabad. **Ph:** (92-51)5495921-7 **Fax:** (92-51)5495928
Hyderabad Office: Dawood Center 2nd Floor Auto Bahan Road, Latifabad, Hyderabad. **Ph:** (92-22) 3411361-9 **Fax:**(92-22) 3411370
Rahimyar Khan Office: Makhdoom Altaf Road, West Sadiq Canal Bank, Near City School, Rahim Yar Khan. **Ph:** (068) 5883415-19, 5888418-20 **Fax:**(068) 5883414

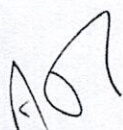
ATLAS HONDA LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL
POSITION AS AT SEPTEMBER 30, 2025

		Unaudited September 30, 2025	Audited March 31, 2025
	Note	----- (Rupees in '000) -----	
Assets			
Non current assets			
Property, plant and equipment	5	13,059,683	12,629,323
Intangible assets		24,391	23,959
Long term investments	6	414,608	400,519
Long term loans and advances		117,742	119,841
Long term deposits		43,892	43,887
		13,660,316	13,217,529
Current assets			
Stores, spares and loose tools		1,203,962	993,123
Stock-in-trade	7	11,123,690	8,369,639
Trade debts		2,329,674	2,506,086
Loans and advances		100,376	102,015
Trade deposits and prepayments		518,810	290,415
Accrued mark-up / interest		529,974	1,063,361
Sales tax and other receivables		4,360	650,643
Taxation - net		1,280,167	811
Short term investments	8	33,028,860	30,048,664
Bank balances		32,880,323	30,099,343
		83,000,196	74,124,100
		96,660,512	87,341,629

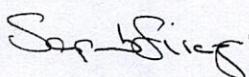
ATLAS HONDA LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL
POSITION AS AT SEPTEMBER 30, 2025

		Unaudited September 30, 2025	Audited March 31, 2025
	Note	----- (Rupees in '000) -----	
Equity and Liabilities			
Equity			
Authorized share capital 150,000,000 (March 31, 2025: 150,000,000) ordinary shares of Rs.10 each		<u>1,500,000</u>	<u>1,500,000</u>
Issued, subscribed and paid-up capital 124,087,935 (March 31, 2025: 124,087,935) ordinary shares of Rs.10 each		<u>1,240,879</u>	<u>1,240,879</u>
Reserves		<u>39,527,698</u>	<u>35,121,659</u>
		<u>40,768,577</u>	<u>36,362,538</u>
Liabilities			
Non current liabilities			
Lease liabilities		409,084	355,322
Staff retirement benefits		799,774	743,615
Deferred taxation		785,345	927,367
		<u>1,994,203</u>	<u>2,026,304</u>
Current liabilities			
Trade and other payables	9	53,583,493	48,697,061
Unclaimed dividend		202,049	203,441
Dividend payable		29,898	-
Current portion of lease liabilities		82,292	52,285
		<u>53,897,732</u>	<u>48,952,787</u>
		<u>55,891,935</u>	<u>50,979,091</u>
Contingencies and commitments	10		
		<u>96,660,512</u>	<u>87,341,629</u>

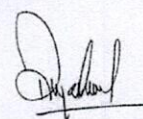
The annexed notes 1 to 17 form an integral part of these condensed interim financial statements.



Aamir H. Shirazi
Chairman



Saquib H. Shirazi
Chief Executive Officer

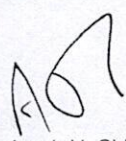


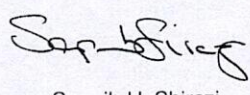
Danyal Ahmed Rasheed
Chief Financial Officer

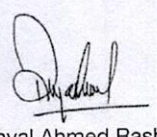
ATLAS HONDA LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME - UNAUDITED
FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025

		Quarter ended		Half year ended	
		September 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024
Note		----- (Rupees in '000) -----			
Sales - net		63,056,321	45,523,571	125,337,612	92,944,385
Cost of sales	11	(55,015,944)	(41,869,630)	(109,474,751)	(84,684,334)
Gross profit		8,040,377	3,653,941	15,862,861	8,260,051
Sales and marketing expenses		(1,185,495)	(971,853)	(2,356,655)	(1,868,480)
Administrative expenses		(393,587)	(326,483)	(692,494)	(566,480)
Other income		1,807,543	2,792,573	3,591,015	5,222,239
Other operating expenses		(441,400)	(98,783)	(796,170)	(363,122)
Share of net profit of an Associate		15,200	17,158	30,809	27,915
Operating profit		7,842,638	5,066,553	15,639,366	10,712,123
Finance cost		(45,003)	(27,567)	(79,312)	(55,412)
Profit before levies and income tax		7,797,635	5,038,986	15,560,054	10,656,711
Minimum tax differential		-	(2,504)	(6,763)	(12,779)
Final taxes		(49)	(66,355)	(1,991)	(273,446)
Profit before income tax		7,797,586	4,970,127	15,551,300	10,370,486
Income tax					
Current tax - for the year		(2,970,821)	(1,439,512)	(6,075,590)	(3,515,661)
- for the prior years		-	(314,767)	-	(314,767)
Deferred tax - (charge) / income		(16,299)	(72,385)	142,022	80,777
		(2,987,120)	(1,826,664)	(5,933,568)	(3,749,651)
Profit for the period		4,810,466	3,143,463	9,617,732	6,620,835
Other comprehensive income		-	-	-	-
Total comprehensive income for the period		4,810,466	3,143,463	9,617,732	6,620,835
----- (Rupees) -----					
Earnings per share					
- basic and diluted	12	38.77	25.33	77.51	53.36

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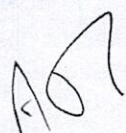

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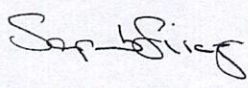

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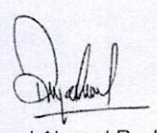
ATLAS HONDA LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY -
UNAUDITED FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025

	Issued, subscribed and paid- up	Capital reserves Share premium	Gain on sale of land	Revenue reserves General reserve	Unappro- priated profit	Total
	(Rupees in '000)					
Balance as at April 1, 2024 (Audited)	1,240,879	39,953	165	9,492,000	17,994,572	28,767,569
Total comprehensive income for the half year ended September 30, 2024						
Profit for the period	-	-	-	-	6,620,835	6,620,835
Other comprehensive income	-	-	-	-	-	-
	-	-	-	-	6,620,835	6,620,835
Transactions with owners in their capacity as owners						
Final cash dividend for the year ended March 31, 2024 at the rate of Rs.30 per share	-	-	-	-	(3,722,638)	(3,722,638)
Balance as at September 30, 2024 (Unaudited)	1,240,879	39,953	165	9,492,000	20,892,769	31,665,766
Transaction with owners in their capacity as owners						
Interim dividend for the half year ended September 30, 2024 at the rate of Rs.32 per share	-	-	-	-	(3,970,814)	(3,970,814)
Total comprehensive income for six months period ended March 31, 2025						
Profit for the period	-	-	-	-	8,630,780	8,630,780
Other comprehensive income	-	-	-	-	36,806	36,806
	-	-	-	-	8,667,586	8,667,586
Balance as at March 31, 2025 (Audited)	1,240,879	39,953	165	9,492,000	25,589,541	36,362,538
Transaction with owners in their capacity as owners						
Final cash dividend for the year ended March 31, 2025 at the rate of Rs.42 per share	-	-	-	-	(5,211,693)	(5,211,693)
Total comprehensive income for the half year ended September 30, 2025						
Profit for the period	-	-	-	-	9,617,732	9,617,732
Other comprehensive income	-	-	-	-	-	-
	-	-	-	-	9,617,732	9,617,732
Balance as at September 30, 2025 (Unaudited)	1,240,879	39,953	165	9,492,000	29,995,580	40,768,577

The annexed notes 1 to 17 form an integral part of these condensed interim financial statements.


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Chairman

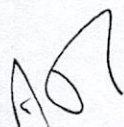

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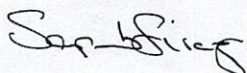
ATLAS HONDA LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS -
UNAUDITED FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025

	Note	Half year ended September 30,	
		2025	2024
		----- (Rupees in '000) -----	
Cash flows from operating activities			
Cash generated from operations	13	16,186,801	2,491,557
Income taxes paid (including deducted at source)		(7,363,700)	(3,795,066)
Compensated absences paid		(57,030)	(8,945)
Mark-up / interest received		2,591,877	2,271,605
Workers' profit participation fund paid		(665,097)	(384,717)
Long term loans and advances - net		2,099	(4,700)
Long term deposits - net		(5)	(2,210)
Net cash generated from operating activities		10,694,945	567,524
Cash flows from investing activities			
Payments for property, plant and equipment		(1,255,205)	(823,597)
Payments for intangible asset		(8,539)	(9,473)
Proceeds from sale of property, plant and equipment		103,644	80,170
Payments for investments		(25,725,358)	(18,195,394)
Proceeds from sale of investments		24,203,930	5,312,199
Dividend received		29,990	1,609,279
Net cash used in investing activities		(2,651,538)	(12,026,816)
Cash flows from financing activities			
Lease rentals paid		(79,240)	(60,632)
Dividend paid		(5,183,187)	(4,438,794)
Net cash used in financing activities		(5,262,427)	(4,499,426)
Net increase / (decrease) in cash and cash equivalents		2,780,980	(15,958,718)
Cash and cash equivalents at beginning of the period		30,099,343	36,369,606
Cash and cash equivalents at end of the period		32,880,323	20,410,888

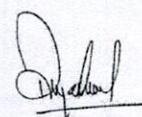
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