



The Hub Power Company Ltd

9th Floor Ocean Tower
Block-9, Main Clifton Road
Karachi Pakistan

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PSX-8313

October 30, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi.

Subject: Financial Results for The First Quarter Ended September 30, 2025

Dear Sir,

We would like to inform you that the Board of Directors of The Hub Power Company Limited ("Company"), in their meeting held on Thursday, October 30, 2025 at 10:00 a.m. (PST) at the Company's Head Office, 9th Floor, Ocean Tower, Block-9, main Clifton Road, Karachi, reviewed and approved the unaudited standalone and consolidated financial results of the Company for the first quarter ended September 30, 2025, recommended the following.

- Interim Cash Dividend for the first quarter ended September 30, 2025 @ Rs. 5 per share i.e. 50%.
- Bonus /Right Shares - NIL

The unaudited standalone and consolidated financial results of the Company for the first quarter ended September 30, 2025 are attached.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on Tuesday, November 11, 2025.

The Share Transfer Books of the Company will be closed from Wednesday, November 12, 2025 to Friday, November 14, 2025 (both days inclusive). Transfers received in order at the office of our Share Registrar, M/s. FAMCO Share Registration Services (Pvt) Limited (Address given below), at close of business (5 pm) on Tuesday, November 11, 2025, will be treated in time for purposes of above interim cash dividend to the transferees.

Registrar:
M/s. FAMCO Share Registration Services (Pvt) Ltd.
8-F, Next to Hotel Faran, Nursery,
Block – 6, P.E.C.H.S, Shahr-e-Faisal, Karachi.
PABX Nos. (92-21) 34380101-5
Email: info.shares@famcosrs.com

The Quarterly Report of the Company for the first quarter ended September 30, 2025 will be transmitted through PUCAR separately, within the specified time.

Yours truly,


Faiza Kapadia Raffay
Company Secretary



Cc: The Director Enforcement,
Securities and Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue, Blue Area,
Islamabad.



THE HUB POWER COMPANY LIMITED
CONDENSED INTERIM UNCONSOLIDATED
STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2025

	Note	3 months ended Sep 2025 (Rs. '000s)	3 months ended Sep 2024 (Rs. '000s)
Revenue from contract with customer - net		-	13,110,064
Cost of revenue		-	(3,757,604)
GROSS PROFIT		-	9,352,460
Dividend income	5	8,101,000	500,000
General and administration expenses		(14,623)	(217,189)
Other income	6	53,458	41,847
Other operating expenses	7	(113,515)	-
PROFIT FROM OPERATIONS		8,026,320	9,677,118
Finance costs	8	(120,345)	(1,880,245)
PROFIT BEFORE TAXATION		7,905,975	7,796,873
Taxation		(11,956)	(11,508)
PROFIT FOR THE PERIOD		7,894,019	7,785,365
Basic and diluted earnings per share (Rupees)		6.09	6.00

The annexed notes from 1 to 21 form an integral part of these condensed interim unconsolidated financial statements.

M. Habibullah Khan
Chairman

Kamran Kamal
Chief Executive

Muhammad Saqib
Chief Financial Officer



THE HUB POWER COMPANY LIMITED
CONDENSED INTERIM UNCONSOLIDATED
STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2025

	3 months ended Sep 2025 (Rs. '000s)	3 months ended Sep 2024 (Rs. '000s)
Profit for the period	7,894,019	7,785,365
Other comprehensive income for the period	-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	7,894,019	7,785,365

The annexed notes from 1 to 21 form an integral part of these condensed interim unconsolidated financial statements.

M. Habibullah Khan
Chairman

Kamran Kamal
Chief Executive

Muhammad Saqib
Chief Financial Officer



THE HUB POWER COMPANY LIMITED
CONDENSED INTERIM UNCONSOLIDATED
STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2025

	Note	Sep 2025 (Rs. '000s) (Unaudited)	Jun 2025 (Rs. '000s) (Audited)
ASSETS			
NON-CURRENT ASSETS			
Fixed Assets			
Property, plant and equipment	9	4,436,503	4,449,228
Long term investments	10	64,806,359	64,806,359
Long term loan to subsidiary		4,200	3,266,568
Long term deposits		7,701	7,695
		<u>69,254,763</u>	<u>72,529,850</u>
CURRENT ASSETS			
Stores, spares and consumables		422,945	432,985
Stock-in-trade		62,082	300,781
Loans and advances		32,369	34,475
Prepayments and other receivables	11	23,756,835	17,358,827
Short term investment - at fair value	12	1,082,266	-
Cash and bank balances		578,036	876,269
		<u>25,934,533</u>	<u>19,003,337</u>
TOTAL ASSETS		<u><u>95,189,296</u></u>	<u><u>91,533,187</u></u>
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Share Capital			
Authorised		<u>17,000,000</u>	<u>17,000,000</u>
Issued, subscribed and paid-up		<u>12,971,544</u>	<u>12,971,544</u>
Capital Reserve			
Share premium		5,600,000	5,600,000
Revenue Reserve			
Unappropriated profit		65,575,031	57,681,012
		<u>84,146,575</u>	<u>76,252,556</u>
NON-CURRENT LIABILITY			
Long term lease liabilities		119,354	128,080
CURRENT LIABILITIES			
Trade and other payables		7,972,889	8,065,017
Provision for taxation		2,448,338	2,517,561
Unclaimed dividend		301,391	303,805
Unpaid dividend		173,192	175,019
Interest / mark-up accrued		-	14,664
Short term borrowings		755	4,050,790
Current maturity of long term lease liabilities		26,802	25,695
TOTAL LIABILITIES		<u><u>10,923,367</u></u>	<u><u>15,152,551</u></u>
		<u>11,042,721</u>	<u>15,280,631</u>
TOTAL EQUITY AND LIABILITIES		<u><u>95,189,296</u></u>	<u><u>91,533,187</u></u>
COMMITMENTS AND CONTINGENCIES			

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The annexed notes from 1 to 21 form an integral part of these condensed interim unconsolidated financial statements.

M. Habibullah Khan
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Chief Executive

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Chief Financial Officer



THE HUB POWER COMPANY LIMITED
CONDENSED INTERIM UNCONSOLIDATED
STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2025

	3 months ended Sep 2025 (Rs. '000s)	3 months ended Sep 2024 (Rs. '000s)
ISSUED CAPITAL		
Balance at the beginning and end of the period	12,971,544	12,971,544
SHARE PREMIUM		
Balance at the beginning and end of the period	5,600,000	5,600,000
UNAPPROPRIATED PROFIT		
Balance at the beginning of the period	57,681,012	55,241,237
Profit for the period	7,894,019	7,785,365
Other comprehensive income for the period	-	-
Total comprehensive income for the period	7,894,019	7,785,365
Transactions with owners in their capacity as owners		
Final dividend for the fiscal year 2023-24 @ Rs. 8.50 per share	-	(11,025,812)
Balance at the end of the period	65,575,031	52,000,790
TOTAL EQUITY	84,146,575	70,572,334

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Chairman

Kamran Kamal
Chief Executive

Muhammad Saqib
Chief Financial Officer



THE HUB POWER COMPANY LIMITED
CONDENSED INTERIM UNCONSOLIDATED
STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2025

	Note	3 months ended Sep 2025 (Rs. '000s)	3 months ended Sep 2024 (Rs. '000s)
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before taxation		7,905,975	7,796,873
Adjustments for:			
Depreciation		12,808	503,962
Amortisation		-	154
Dividend income from subsidiaries		(8,101,000)	(500,000)
Loss / (gain) on disposal of fixed assets		-	(86)
Provision against slow moving stores, spares and consumables		-	57,493
Staff gratuity		10,534	11,701
Interest income		(28,552)	(39,684)
Gain on mutual fund investments		(24,505)	-
Interest / mark-up expense		18,913	1,765,828
Mark-up on lease liabilities		3,235	5,451
Amortisation of transaction costs		-	2,896
Operating profit before working capital changes		(202,592)	9,604,588
Working capital changes		1,863,985	(2,202,292)
Cash generated from operations		1,661,393	7,402,296
Interest income received		19,801	52,553
Interest / mark-up paid		(33,577)	(1,578,248)
Staff gratuity paid		-	(17,100)
Taxes paid		(81,179)	(279,875)
Net cash generated from operating activities		1,566,438	5,579,626
CASH FLOWS FROM INVESTING ACTIVITIES			
Dividend received from subsidiaries		-	3,498,897
Fixed capital expenditure		(105)	(96,199)
Proceeds from disposal of fixed assets		22	86
Long term loan repaid by subsidiary / (disbursed to) - net		3,262,368	(23,003,563)
Long term deposits		(6)	3,819
Short term investment made		(2,960,343)	-
Short term investments redeemed		1,898,523	-
Net cash generated / (used in) investing activities		2,200,459	(19,596,960)
CASH FLOWS FROM FINANCING ACTIVITIES			
Dividends paid		(4,241)	(17,544)
Repayment of long term loans		-	(1,232,355)
Repayment of long term lease liabilities		(10,854)	(10,338)
Net cash used in financing activities		(15,095)	(1,260,237)
Net increase / (decrease) in cash and cash equivalents		3,751,802	(15,277,571)
Cash and cash equivalents at the beginning of the period		(3,174,521)	(18,212,125)
Cash and cash equivalents at the end of the period	15	577,281	(33,489,696)

The annexed notes from 1 to 21 form an integral part of these condensed interim unconsolidated financial statements.

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Chairman

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Chief Financial Officer



THE HUB POWER COMPANY LIMITED
CONDENSED INTERIM CONSOLIDATED
STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2025

	Note	3 months ended Sep 2025 (Rs. '000s)	3 months ended Sep 2024 (Rs. '000s)
CONTINUING OPERATIONS			
Revenue from contracts with customers - net		17,397,174	32,037,743
Cost of revenue	5	(9,810,888)	(13,988,681)
GROSS PROFIT		7,586,286	18,049,062
General and administration expenses		(622,706)	(436,608)
Other income		1,318,646	1,049,387
Other operating expenses	6	(119,487)	-
PROFIT FROM OPERATIONS		8,162,739	18,661,841
Finance costs	7	(2,501,433)	(5,460,732)
Share of profit from associates and joint ventures - net	8	10,794,486	10,338,069
PROFIT BEFORE TAXATION FROM CONTINUING OPERATIONS		16,455,792	23,539,178
Taxation	9	(3,176,975)	(2,980,902)
PROFIT FOR THE PERIOD FROM CONTINUING OPERATIONS		13,278,817	20,558,276
DISCONTINUED OPERATIONS			
Loss from discontinued operations		-	(248,536)
NET PROFIT FOR THE PERIOD		13,278,817	20,309,740
Attributable to:			
- Owners of the holding company		11,628,488	19,125,314
- Non-controlling interest		1,650,329	1,184,426
		13,278,817	20,309,740
EARNINGS PER SHARE (BASIC AND DILUTED) - RUPEES			
- Continuing operations		8.96	14.93
- Discontinued operations		-	(0.19)
Basic and diluted earnings per share attributable to owners of the holding company (Rupees)		8.96	14.74

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THE HUB POWER COMPANY LIMITED
CONDENSED INTERIM CONSOLIDATED
STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2025

	3 months ended Sep 2025 (Rs. '000s)	3 months ended Sep 2024 (Rs. '000s)
Profit for the period	13,278,817	20,309,740
Other comprehensive income for the period		
<i>Items that will not be reclassified to Profit or Loss in subsequent periods</i>		
Share of (loss) / profit on foreign currency translation reserve of Prime (joint venture) - net of tax	(34,266)	2,444
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	13,244,551	20,312,184
Attributable to:		
- Owners of the holding company	11,594,222	19,127,758
- Non-controlling interest	1,650,329	1,184,426
	13,244,551	20,312,184

The annexed notes from 1 to 23 form an integral part of these condensed interim consolidated financial statements.

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Chief Financial Officer



THE HUB POWER COMPANY LIMITED
CONDENSED INTERIM CONSOLIDATED
STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2025

	Note	Sep 2025 (Rs. '000s) (Unaudited)	Jun 2025 (Rs. '000s) (Audited)
ASSETS			
NON-CURRENT ASSETS			
Fixed Assets			
Property, plant and equipment	10	123,026,421	124,751,778
Intangibles		1,513,941	1,519,444
Long term investments	11	183,460,868	196,124,862
Long term deposits		15,719	15,713
		<u>308,016,949</u>	<u>322,411,797</u>
CURRENT ASSETS			
Stores, spares and consumables		4,668,121	4,573,028
Stock-in-trade		977,237	1,609,093
Trade debts	12	28,101,831	28,966,134
Loans and advances		2,576,725	1,603,767
Deposits, prepayments and other receivables	13	23,228,074	24,310,692
Short term investments	14	22,497,668	-
Cash and bank balances		28,904,593	31,247,676
		<u>110,954,249</u>	<u>92,310,390</u>
TOTAL ASSETS		<u>418,971,198</u>	<u>414,722,187</u>
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Share Capital			
Authorised		17,000,000	17,000,000
Issued, subscribed and paid-up		<u>12,971,544</u>	<u>12,971,544</u>
Capital Reserve			
Share premium		5,600,000	5,600,000
Revenue Reserve			
Unappropriated profit		209,451,623	198,007,417
Operation and maintenance reserve		3,204,120	3,129,120
Attributable to owners of the holding company		<u>231,227,287</u>	<u>219,708,081</u>
NON-CONTROLLING INTEREST		<u>25,939,169</u>	<u>24,213,824</u>
		<u>257,166,456</u>	<u>243,921,905</u>
NON-CURRENT LIABILITIES			
Long term loans		67,263,788	71,824,944
Long term lease liabilities		122,628	134,136
Deferred taxation		31,751,650	35,730,838
		<u>99,138,066</u>	<u>107,689,918</u>
CURRENT LIABILITIES			
Trade and other payables		32,657,953	34,677,770
Provision for taxation		11,849,877	7,051,952
Unclaimed dividend		301,391	303,805
Unpaid dividend		173,192	186,218
Interest / mark-up accrued		1,583,058	3,764,321
Refund liability		6,007,729	4,786,690
Short term borrowings		2,842,702	5,686,292
Current maturity of long term loans		7,190,719	6,597,412
Current maturity of long term lease liabilities		60,055	55,904
		<u>62,666,676</u>	<u>63,110,364</u>
TOTAL EQUITY AND LIABILITIES		<u>418,971,198</u>	<u>414,722,187</u>
COMMITMENTS AND CONTINGENCIES			

The annexed notes from 1 to 23 form an integral part of these condensed interim consolidated financial statements.



THE HUB POWER COMPANY LIMITED
CONDENSED INTERIM CONSOLIDATED
STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2025

	3 months ended Sep 2025 (Rs. '000s)	3 months ended Sep 2024 (Rs. '000s)
ATTRIBUTABLE TO OWNERS OF THE HOLDING COMPANY		
ISSUED CAPITAL		
Balance at the beginning of the period	12,971,544	12,971,544
SHARE PREMIUM		
Balance at the beginning of the period	5,600,000	5,600,000
REVENUE RESERVES		
OPERATION & MAINTENANCE RESERVE		
Balance at the beginning of the period	3,129,120	-
Transfers during the period	75,000	-
Balance at the end of the period	3,204,120	-
UNAPPROPRIATED PROFIT		
Balance at the beginning of the period	198,007,417	171,797,319
Profit for the period	11,628,488	19,125,314
Other comprehensive income for the period	(34,266)	2,444
Total comprehensive income for the period	11,594,222	19,127,758
Transfer to Operation & Maintenance reserve	(75,000)	-
Transactions with owners in their capacity as owners		
Final dividend for the fiscal year 2023-24 @ Rs. 8.50 per share	-	(11,025,812)
Share issue costs	-	(1,637)
Adjustment in respect of allocation of net assets from owners to NCI due to right issue	(75,016)	-
Balance at the end of the period	209,451,623	179,897,628
Attributable to owners of the holding company	231,227,287	198,469,172
NON-CONTROLLING INTEREST		
Balance at the beginning of the period	24,213,824	19,603,615
Total comprehensive income for the period	1,650,329	1,184,426
Adjustment in respect of allocation of net assets from owners to NCI due to right issue	75,016	-
Balance at the end of the period	25,939,169	20,788,041
TOTAL EQUITY	257,166,456	219,257,213

The annexed notes from 1 to 23 form an integral part of these condensed interim consolidated financial statements.

M. Habibullah Khan
Chairman

Kamran Kamal
Chief Executive

Muhammad Saqib
Chief Financial Officer



THE HUB POWER COMPANY LIMITED
CONDENSED INTERIM CONSOLIDATED
STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2025

	Note	3 months ended Sep 2025 (Rs. '000s)	3 months ended Sep 2024 (Rs. '000s)
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before taxation from continuing operations		16,455,792	23,539,178
Loss before taxation from discontinued operations		-	(247,967)
		<u>16,455,792</u>	<u>23,291,211</u>
Adjustments for:			
Depreciation		1,303,878	1,862,151
Amortisation		5,503	13,365
Provision against slow moving stores, spares and consumables		1,584	74,267
Gain on disposal of fixed assets		-	(86)
Share of profit from associates and joint venture - net		(10,782,270)	(10,325,853)
Gain on disposal of short term investments in mutual funds		(47,132)	-
Unrealised gain on re-measurement of investments		-	(88,723)
Staff gratuity		22,503	33,068
Interest income		(1,019,090)	(1,028,976)
Interest / mark-up expense		2,204,817	5,163,627
Unrealized profit on management services to associate - TNPTL		(12,216)	(12,216)
Amortisation of transaction costs		128,517	147,970
Operating profit before working capital changes		<u>8,261,886</u>	<u>19,129,805</u>
Working capital changes		<u>1,106,431</u>	<u>(2,894,771)</u>
Cash generated from operations		<u>9,368,317</u>	<u>16,235,034</u>
Interest income received		314,672	692,905
Interest / mark-up paid		(4,386,080)	(7,560,499)
Staff gratuity paid		(43,958)	(41,653)
Taxes paid		(2,316,435)	(603,077)
Net cash generated from operating activities		<u>2,936,516</u>	<u>8,722,710</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Fixed capital expenditure		(79,173)	(659,537)
Proceeds from disposal of fixed assets		22	179
Short term investments made		(4,735,408)	(26,800,000)
Short term investments redeemed		1,898,523	-
Long term investments made		(2,988,578)	-
Dividend received from associate / joint venture		26,700,795	48,000
Long term deposits and prepayments		(6)	3,082
Net cash generated from / (used in) investing activities		<u>20,796,175</u>	<u>(27,408,276)</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Dividends paid to owners of the holding company		(15,440)	(17,544)
Dividends paid to non-controlling interests		-	(1,002,256)
Repayment of long term loans		(3,595,736)	(5,947,889)
Repayment of long term lease liabilities		(7,357)	(443,126)
Repayment of short term borrowings - net		(1,798,072)	-
Shares issue costs		-	(1,637)
Net cash used in financing activities		<u>(5,416,605)</u>	<u>(7,412,452)</u>
Net increase / (decrease) in cash and cash equivalents		18,316,086	(26,098,018)
Cash and cash equivalents at the beginning of the period		30,108,205	10,739,176
Cash and cash equivalents at the end of the period	18	<u>48,424,291</u>	<u>(15,358,842)</u>

The annexed notes from 1 to 23 form an integral part of these condensed interim consolidated financial statements.

M. Habibullah Khan
Chairman

Kamran Kamal
Chief Executive

Muhammad Saqib
Chief Financial Officer