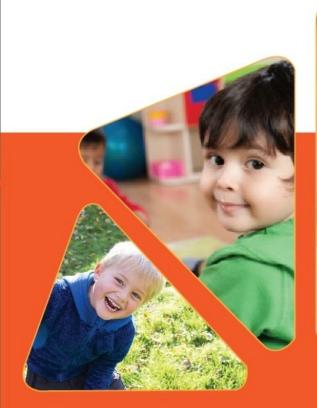
# **Quarterly Report September 2025**







# Elevating Life

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# COMPANY INFORMATION

## **Board of Directors**

Ms. Ameena Saiyid Mr. Munis Abdullah Mr. S. Nadeem Ahmed Mr. Mufti Zia ul Islam Mr. Zubair Razzak Palwala

Mr. Atta ur Rahman Ms. Fareen Naz Qureshi

# **Audit Committee**

Ms. Fareen Naz Qureshi Mr. Zubair Palwala Ms. Ameena Saiyid

Human Resource & Remuneration Committee

Ms. Fareen Naz Qureshi Mr. S. Nadeem Ahmed Ms. Ameena Saiyid

**Chief Executive Officer** 

Mr. Sheraz khan

Chief Financial Officer Mr. Hammad Bin Kafeel

**Company Secretary** Mr. Hussain Murtaza

**Auditors** 

A.F. Ferguson & Co., Chartered Accountants

**Internal Auditors** 

Grant Thornton Anjum Rahman

**Legal Advisor** Mohsin Tayabaly & Co.

## Bankers

Chairperson

Director

Director

Director

Director

Director

Director

Member

Member

Chairperson

Chairperson

Member Member Habib Bank Limited
National Bank of Pakistan
Bank Makramah Limited
Soneri Bank Limited
Habib Metropolitan Bank Limited
Al-Baraka Bank (Pakistan) Limited
Dubai Islamic Bank Pakistan Limited
Meezan Bank Limited
Bank Al Falah Limited
Bank Islami Pakistan Limited

**Registered Office** 

2nd Floor, One IBL Centre, Block 7&8, DMCHS Tipu Sultan Road, Off: Shahrah-e-faisal, Karachi

**Share Registrar** 

Central Depository Company of Pakistan Limited CDC House, 99-B, Block-B, SMCHS Shahrah-e-faisal, Karachi – 74400

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#### **DIRECTORS' REPORT**

The Board of Directors of IBL HealthCare Limited (IBLHL) take pleasure to present before the shareholders, performance review together with the condensed interim financial statements of the Company for the period ended September 30, 2025.

The Directors' report is prepared under section 227 of the Companies Act, 2017, chapter XII clause 34 of Listed Companies (Code of Corporate Governance) Regulations, 2019.

### SUMMARY OF FINANCIAL PERFORMANCE

	Septem	September 30,			
	2025	2024			
	(Rupees in	Thousand)			
Revenue	1,120,918	1,078,954			
Gross profit	400,089	339,884			
Gross profit as a percentage of revenue	36%	32%			
Profit before levies and income tax	123,128	106,524			
Profit after taxation	69,689	59,864			

#### PRINCIPAL ACTIVITES & OVERVIEW OF FINANCIAL PERFORMANCE

The principal activities of the Company include marketing, selling and distribution of healthcare & consumer products.

During the quarter ended 30 September 2025, revenue increased by 3.9% to PKR 1,121 million from PKR 1,079 million in the same period last year. Gross profit rose 17.7% to PKR 400 million, coupled with a marked expansion in gross margin to 36% (2024: 32%). This reflects management's endeavors to focus on profitable portfolios, selective pricing and procurement efficiencies. As a result of the margin improvement and continued cost discipline, profit after taxation rose 16.4% to PKR 70 million, with net profit margin improving to 6.2% (2024: 5.6%). Management remains committed to sustaining margin gains while balancing targeted distribution and marketing investment to protect market share.

## **FUTURE OUTLOOK**

The Company is continuously striving for growth while at the same time maximizing the return to the shareholder. We are confident that we can generate increased value for all stakeholders with better delivery of products and services. In accomplishing this, we would like to appreciate the enormous cooperation and support of our sales force, without which we will not be able to achieve these results.

We also take this opportunity to thank our employees for their continuing contribution in the achievement of Company's results.

Chief Executive Officer

Director



# ڈائریکٹرز کی رپورٹ

IBL بیلتھ کیئر لمیٹڈ (IBLHL) کے بورڈ آف ڈائریکٹرز 30 ستمبر 2025 کو ختم ہونے والی مدت کے لیے کمپنی کے کنڈسڈ عبوری مالیاتی بیانات کے ساتھ حصص یافتگان کے سامنے کارکردگی کا جائزہ پیش کرتے ہوئے خوشی محسوس کرتے ہیں۔ کرتے ہیں۔

ڈائریکٹرز کی رپورٹ کمپنیز ایکٹ، 2017 کے سیکشن 227، لسٹڈ کمپنیز (کوڈ آف کارپوریٹ گورننس) ریگولیشنز، 2019 کے باب XII شق 34 کے تحت تیار کی گئی ہے۔

مالیاتی کار کر دگی کا خلاصہ

September 30, 2025 2024 (Rupees in Thousand)

Revenue	1,120,918	1,078,954
Gross profit	400,089	339,884
Gross profit as a percentage of revenue	36%	32%
Profit before levies and income tax	123,128	106,524
Profit after taxation	69,689	59,864

# بنیادی سرگرمیاں اور مالی کارکردگی کا جائزہ

کمینی کی بنیادی سرگرمیوں میں بیلتھ کیئر اور کنزیومر مصنوعات کی مارکیٹنگ، سیلز اور ڈسٹری بیوشن شامل ہیں۔

مذکورہ سہ ماہی کے دوران کمپنی کی ریونیو میں %3.9 اضافہ ہوا اور یہ گزشتہ سال کے 1,079 ملین روپے کے مقابلے میں بڑھ کر 1,121 ملین روپے مقابلے میں بڑھ کر 1,121 ملین روپے تک پہنچ گئی۔ مجموعی منافع میں %17.7 اضافہ ہوا اور یہ 400 ملین روپے تک ہوگیا۔ مجموعی مارجن %32 سے بڑھ کر %36 تک بہتر ہوا جس سے منافع بخش پورٹ فولیوز، منتخب قیمتوں کے تعین اور پروکیورمنٹ مؤثریت پر انتظامیہ کی توجہ کی عکاسی ہوتی ہے۔

مارجن میں بہتری اور اخراجات پر کنٹرول کی بدولت ٹیکس کے بعد منافع %6.41 اضافہ کے ساتھ 59.9 ملین روپے سے بڑھ کر 70.4 ملین روپے سے بڑھ کر 6.2% ہو گیا۔ انتظامیہ مارجن کی اس بہتری کے تسلسل کو برقرار رکھنے کے ساتھ ساتھ مارکیٹ شیئر کو محفوظ رکھنے کے لیے مستھدف ڈسٹڑی بیوشن اور مارکیٹنگ سرمایہ کاری کے توازن پر کاربند ہے۔

# مستقبل كا آؤٹ لك

کمپنی مستقل بنیادوں پر ترقی اور شیئر ہواٹرز کو بہترین منافع کی فراہمی کے لیے کوشاں ہے۔ ہمیں یقین ہے کہ پروٹکٹس اور سروسز کی بہتر فراہمی کے ساتھ تمام اسٹیک ہواٹرز کے لیے زیادہ قدر پیدا کی جا سکتی ہے۔ ہم اپنی محنتی سیلز فورس کے تعاون اور حمایت کا تہہ دل سے شکریہ ادا کرتے ہیں جن کے بغیر ان نتائج کا حصول ممکن نہ ہوتا۔

ہم اپنے ملازمین کا بھی شکریہ ادا کرتے ہیں جو کمپنی کی کامیابی کے لیے مسلسل اور مؤثر کردار ادا کر رہے ہیں۔

ڈائر بکٹر

چیف ایگزیکٹو آفیسر

22 اکتوبر 2025 کراچی



Number   N		Note	Un-audited September 30, 2025	Audited June 30, 2025
Furniture and equipment         4         21,947         20,565           Right-of-use asset         20,878         21,499           Investment properties         587,374         587,374           Intangible assets         1,412         1,600           Deferred taxation - net         10,538         10,538           Current assets         1,159,358         1,270,130           Inventories         5         2,208,846         1,696,496           Loans, advances, deposits and prepayments         6         134,225         107,819           Refunds due from Government - sales tax         10,016         42,924           Taxation - payments less provision         10,277         24,031         208,938           Cash and bank balances         7         24,031         208,938           Total assets         4,188,902         4,009,968           EQUITY AND LIABILITIES         Share Capital and reserves           Share Capital and reserves         119,600         119,600           Revenue reserve         Un-appropriated profit         1,416,390         1,346,702           Capital reserve         119,075         19,887           Current liabilities         19,075         19,887           Lease liability         19,075	ASSETS		(Nupees	III 000)
Right-of-use asset         20,878         21,499           Investment properties         587,374         587,374         587,374         587,378         642,149         641,576         641,576         642,149         641,576         641,576         642,149         641,576         641,576         642,149         641,576         641,576         642,149         641,576         641,576         642,149         641,576         642,149         641,576         642,149         641,576         642,149         641,576         642,149         641,576         642,149         641,576         642,149         641,576         642,149         641,576         642,149         641,576         642,149         641,576         642,149         641,576         642,149         641,576         642,149         641,576         642,149         641,576         642,149         641,576         642,149         641,576         642,492         107,819         642,419         642,41	Non-current assets			
Right-of-use asset         20,878         21,499           Investment properties         587,374         587,374         587,374         587,378         642,149         641,576         641,576         642,149         641,576         641,576         642,149         641,576         641,576         642,149         641,576         641,576         642,149         641,576         641,576         642,149         641,576         642,149         641,576         642,149         641,576         642,149         641,576         642,149         641,576         642,149         641,576         642,149         641,576         642,149         641,576         642,149         641,576         642,149         641,576         642,149         641,576         642,149         641,576         642,149         641,576         642,149         641,576         642,149         641,576         642,149         641,576         642,492         107,819         642,419         642,41	Furniture and equipment	4	21,947	20,565
Intangible assets				
Deferred taxation - net	Investment properties		587,374	587,374
Current assets   Inventories	Intangible assets		1,412	1,600
Inventories	Deferred taxation - net			
Inventories			642,149	641,576
Trade and other receivables         5         2,208,846         1,696,496           Loans, advances, deposits and prepayments         6         134,225         107,819           Refunds due from Government - sales tax         10,016         42,924           Taxation - payments less provision         10,277         42,085           Cash and bank balances         7         24,031         208,938           3,546,753         3,368,392         4,009,968           EQUITY AND LIABILITIES           Share capital and reserves           Share Capital         8         856,748         856,748           Capital reserve           Share premium         119,600         119,600           Revenue reserve           Un-appropriated profit         1,416,390         1,346,702           2,392,738         2,323,050           Liabilities           Non-current liabilities         19,075         19,887           Current liabilities         19,075         19,887           Current load other payables         9         1,293,630         1,466,510           Advance from customers         9         1,293,630         1,466,510           Advance from customers <td>Current assets</td> <td></td> <td></td> <td></td>	Current assets			
Trade and other receivables	Inventories		1,159,358	1.270.130
Loans, advances, deposits and prepayments   6		5	1 1	
Taxation - payments less provision       10,277       42,085       208,938         Cash and bank balances       7       24,031       208,938         3,546,753       3,368,392       4,009,968         EQUITY AND LIABILITIES         Share capital and reserves         Share Capital lessued, subscribed and paid-up share capital       8       856,748       856,748         Capital reserve         Share premium       119,600       119,600         Revenue reserve         Un-appropriated profit       1,416,390       1,346,702         2,392,738       2,323,050         Liabilities         Non-current liabilities         Lease liability       19,075       19,887         Current liabilities       19,075       19,887         Current liabilities       9       1,293,630       1,466,510         Advance from customers       9       1,293,630       1,466,510         Advance from customers       434,682       136,355         Current portion of lease liability       3,005       2,738         Unclaimed dividend       7,044       7,057         Unpaid dividend       14,022       14,022		6	I I	
Cash and bank balances       7       24,031       208,938         3,546,753       3,368,392         4,188,902       4,009,968         EQUITY AND LIABILITIES       Share capital and reserves         Share Capital       Issued, subscribed and paid-up share capital       8       856,748       856,748         Capital reserve       Share premium       119,600       119,600         Revenue reserve       Un-appropriated profit       1,416,390       1,346,702         2,392,738       2,323,050         Liabilities       Non-current liabilities         Lease liability       19,075       19,887         Current liabilities       19,075       19,887         Current liabilities       19,075       19,887         Current liabilities       19,075       19,887         Current portion of lease liability       24,705       40,347         Short term borrowings       434,682       136,355         Current portion of lease liability       3,005       2,738         Unclaimed dividend <td< td=""><td>Refunds due from Government - sales tax</td><td></td><td>10,016</td><td>42,924</td></td<>	Refunds due from Government - sales tax		10,016	42,924
Total assets	Taxation - payments less provision			· I
Total assets   4,188,902   4,009,968	Cash and bank balances	7		
EQUITY AND LIABILITIES  Share capital and reserves  Share Capital Issued, subscribed and paid-up share capital  Revenue reserve Un-appropriated profit  Un-appropriated profit  Lease liabilities  Current liabilities  Trade and other payables Advance from customers Short term borrowings Current portion of lease liability Unpaid dividend Unpaid dividend Contingencies and commitments  September 2   September 2  8 856,748 8			3,546,753	3,368,392
Share capital and reserves         Share Capital       8       856,748       856,748         Capital reserve       Share premium       119,600       119,600         Revenue reserve       Un-appropriated profit       1,416,390       1,346,702         Liabilities       Non-current liabilities         Lease liability       19,075       19,887         Trade and other payables       9       1,293,630       1,466,510         Advance from customers       24,705       40,347         Short term borrowings       434,682       136,355         Current portion of lease liability       3,005       2,738         Unclaimed dividend       7,044       7,057         Unpaid dividend       14,022       14,024         T,777,088       1,667,031	Total assets		4,188,902	4,009,968
Share capital and reserves         Share Capital       8       856,748       856,748         Capital reserve       Share premium       119,600       119,600         Revenue reserve       Un-appropriated profit       1,416,390       1,346,702         Liabilities       Non-current liabilities         Lease liability       19,075       19,887         Trade and other payables       9       1,293,630       1,466,510         Advance from customers       24,705       40,347         Short term borrowings       434,682       136,355         Current portion of lease liability       3,005       2,738         Unclaimed dividend       7,044       7,057         Unpaid dividend       14,022       14,024         T,777,088       1,667,031	EOUITY AND LIABILITIES			
Share Capital       Issued, subscribed and paid-up share capital       8       856,748       856,748         Capital reserve       Share premium       119,600       119,600         Revenue reserve       Un-appropriated profit       1,416,390       1,346,702         Liabilities       Non-current liabilities         Lease liability       19,075       19,887         Current liabilities       Trade and other payables       9       1,293,630       1,466,510         Advance from customers       24,705       40,347         Short term borrowings       434,682       136,355         Current portion of lease liability       3,005       2,738         Unclaimed dividend       7,044       7,057         Unpaid dividend       14,022       14,024         T,777,088       1,667,031	-			
Same	•			
Capital reserve       Share premium       119,600       119,600         Revenue reserve       1,416,390       1,346,702         Un-appropriated profit       1,416,390       1,346,702       2,323,050         Liabilities       Non-current liabilities         Lease liability       19,075       19,887         Current liabilities       Trade and other payables       9       1,293,630       1,466,510         Advance from customers       9       1,293,630       1,466,510       40,347         Short term borrowings       434,682       136,355       2,738       136,355         Current portion of lease liability       3,005       2,738       1,7057         Unclaimed dividend       7,044       7,057       14,024       14,022       14,024         Unpaid dividend       1,777,088       1,667,031       1,667,031         Contingencies and commitments       10	-	8	856.748	856.748
Share premium   119,600   119,600   119,600     Revenue reserve   Un-appropriated profit   1,416,390   1,346,702   2,392,738   2,323,050     2,392,738   2,323,050     2,392,738   2,323,050     2,392,738   2,323,050     2,392,738   2,323,050     2,392,738     2,392,738     2,392,738     2,392,738     2,392,738     2,392,738     2,975     2,975     2,975     2,738			555,7 15	000,2 10
Contingencies and commitments   1,416,390			110 600	110 600
Un-appropriated profit  1,416,390 2,392,738 2,323,050  Liabilities  Non-current liabilities Lease liability  19,075 19,887 19,075 19,887 19,075 19,887  Current liabilities  Trade and other payables Advance from customers Short term borrowings Current portion of lease liability Unclaimed dividend Unpaid dividend Unpaid dividend  Contingencies and commitments  1,416,390 1,346,702 19,887 19,075 19,887 19,887	·		119,600	119,600
2,392,738   2,323,050	Revenue reserve			
Current liabilities	Un-appropriated profit			
Non-current liabilities   19,075   19,887   19,075   19,887   19,075   19,887   19,075   19,887   19,075   19,887   19,075   19,887   19,075   19,887   19,075   19,887   19,075   19,887   19,075   19,887   19,075   19,887   19,075   19			2,392,738	2,323,050
Lease liability       19,075       19,887         Current liabilities       9       1,293,630       1,466,510         Advance from customers       24,705       40,347         Short term borrowings       434,682       136,355         Current portion of lease liability       3,005       2,738         Unclaimed dividend       7,044       7,057         Unpaid dividend       14,022       14,024         Contingencies and commitments       10	Liabilities			
Lease liability       19,075       19,887         Current liabilities       9       1,293,630       1,466,510         Advance from customers       24,705       40,347         Short term borrowings       434,682       136,355         Current portion of lease liability       3,005       2,738         Unclaimed dividend       7,044       7,057         Unpaid dividend       14,022       14,024         Contingencies and commitments       10	Non-current liabilities			
Current liabilities         Trade and other payables       9       1,293,630       1,466,510         Advance from customers       24,705       40,347         Short term borrowings       434,682       136,355         Current portion of lease liability       3,005       2,738         Unclaimed dividend       7,044       7,057         Unpaid dividend       14,022       14,024         T,777,088       1,667,031     Contingencies and commitments	Lease liability		19,075	19,887
Trade and other payables       9       1,293,630       1,466,510         Advance from customers       24,705       40,347         Short term borrowings       434,682       136,355         Current portion of lease liability       3,005       2,738         Unclaimed dividend       7,044       7,057         Unpaid dividend       14,022       14,024         Contingencies and commitments       10			19,075	19,887
Advance from customers 24,705 40,347 Short term borrowings 434,682 136,355 Current portion of lease liability 3,005 Unclaimed dividend 7,044 7,057 Unpaid dividend 14,022 1,777,088 1,667,031 Contingencies and commitments 10	Current liabilities			
Short term borrowings       434,682       136,355         Current portion of lease liability       3,005       2,738         Unclaimed dividend       7,044       7,057         Unpaid dividend       14,022       14,024         1,777,088       1,667,031		9	1 1 1	
Current portion of lease liability       3,005       2,738         Unclaimed dividend       7,044       7,057         Unpaid dividend       14,022       14,024         1,777,088       1,667,031         Contingencies and commitments       10			1 1 1	·
Unclaimed dividend       7,044       7,057         Unpaid dividend       14,022       14,024         1,777,088       1,667,031         Contingencies and commitments       10	<u> </u>			
Unpaid dividend			1 1	·
T,777,088 1,667,031 Contingencies and commitments 10			I I I	
Contingencies and commitments 10	onpara dividona			
Total equity and liabilities 4 188 902 4 009 968	Contingencies and commitments	10	-,,	.,,
	Total equity and liabilities		4,188,902	4,009,968

The annexed notes 1 to 14 form an integral part of this condensed interim financial statements.

**Chief Executive Officer** 

Director

# IBL HEALTHCARE LIMITED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Un-audited) FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2025



	Note	<b>September 30,</b> September <b>2025</b> 2024(Rupees in '000)	
Revenue	11	1,120,918	1,078,954
Cost of Sales		(720,829)	(739,070)
Gross Profit		400,089	339,884
Distribution costs		(230,133)	(185,174)
Administrative expenses		(39,818)	(34,206)
Other income / (loss)	12	2,184	(1,592)
Profit from operations		132,322	118,912
Finance cost		(9,195)	(12,389)
Profit before levies and income tax		123,127	106,523
Levies - minimum tax		(8,498)	(7,246)
Profit before taxation		114,629	99,277
Income Tax Expense		(44,941)	(39,413)
Profit after taxation		69,688	59,864
Other comprehensive income		-	-
Total comprehensive income		69,688	59,864
Earnings per share (Rupees)		0.81	0.70

The annexed notes 1 to 14 form an integral part of this condensed interim financial statements.

**Chief Executive Officer** 

Director



	Issued, subscribed and paid-up share capital	Reserve for issue of bonus shares	Share Premium (Rupees in	Unappropriated profit	Total share holders' equity
Balance as at July 01, 2024	856,748	-	119,600	1,138,331	2,114,679
Total comprehensive income for the period ended September 30, 2024	-	-	-	59,864	59,864
Balance as at September 30, 2024	856,748	-	119,600	1,198,195	2,174,543
Balance as at July 01, 2025	856,748	-	119,600	1,346,702	2,323,050
Total comprehensive income for the period ended September 30, 2025	-	-	-	69,688	69,688
Balance as at September 30, 2025	856,748		119,600	1,416,390	2,392,738

The annexed notes 1 to 14 form an integral part of this condensed interim financial statements.

**Chief Executive Officer** 

Director

# IBL HEALTHCARE LIMITED CONDENSED INTERIM STATEMENT OF CASH FLOWS (Un-audited) FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2025



	Note	September 30, 2025 (Rupees	September 30, 2024 in ' <b>000)</b> -
CASH FLOWS FROM OPERATING ACTIVITIES  Profit before taxation  Adjustments for non-cash items:		123,127	106,524
Depreciation		1,340	445
Depreciation of right-of-use asset		621	823
Amortization of intangible assets		189	255
Finance cost	_	9,195	12,389
		134,472	120,436
Decrease/(Increase) in working capital	-		
Inventories		110,772	(121,255)
Trade and other receivables		(512,350)	(442,827)
Loans, advances, deposits and prepayments		(26,406)	(42,194)
Refund Due from Government - Sales Tax		32,908	-
Sales tax due to Govt		-	4,286
Trade and other payables		(168,847)	(156,717)
Advance from customers	L	(15,642)	18,362
	-	(579,565)	(740,345)
Cash (used in) / generated from operations		(445,093)	(619,909)
Income tax and levies paid		(21,632)	(52,621)
Finance cost paid		(12,533)	(6,889)
Net cash (used in) / generated from operating activities	5	(479,258)	(679,419)
CASH FLOWS FROM INVESTING ACTIVITIES			
Payments for acquisition of furniture and equipment	_	(2,722)	(719)
Net cash (used) in investing activities		(2,722)	(719)
CASH FLOWS FROM FINANCING ACTIVITIES			
Dividend paid		(15)	(163)
Long-term loan obtained		1,338,538	1,200,937
Long-term loan repayment		(1,040,211)	(802,217)
Payments against lease liability		(1,239)	(1,064)
Net cash (used) in financing activities	_	297,073	397,493
Net (decrease) /increase in cash and cash equivalents		(184,907)	(282,645)
Cash and cash equivalents at the beginning of the period		208,938	375,594
Cash and cash equivalents at the end of the period	-	24,031	92,949
·	=		

The annexed notes 1 to 14 form an integral part of this condensed interim financial statements.

**Chief Executive Officer** 

Director



#### 1. LEGAL STATUS AND OPERATIONS

IBL HealthCare Limited (the Company) was incorporated in Pakistan under the repealed Companies Ordinance, 1984 (now the Companies Act, 2017) as a private limited company on July 14, 1997. In November 2008, the Company was converted into public limited company. The shares of the Company are quoted on the Pakistan Stock Exchange.

The principal activities of the Company include marketing, selling and distribution of healthcare products.

The Company is a subsidiary of The Searle Company Limited (the Holding Company) and International Brands (Private) Limited (the Ultimate Parent Company).

The geographical location and address of the Company's business units are as under:

- The registered office of the Company is located at One IBL Centre, 2nd floor, Plot No.1, Block 7 & 8, D.M.C.H.S. Tipu Sultan Road, Off Shahrah-e-faisal, Karachi.
- The Company also has a distribution warehouse located in Plot No. 56, Sector 7/A, Korangi Industrial Area, Karachi

### 2. BASIS OF PREPARATION

These financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The accounting and reporting standards applicable in Pakistan comprise of:

- International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017;
- Islamic Financial Accounting Standards (IFAS) issued by the Institute of Chartered Accountants of Pakistan as notified under the companies Act, 2017; and
- provisions of and directives issued under the Companies Act, 2017.

Where provisions of and directives issued under the Companies Act, 2017 differ from the IFRS, the provisions of and directives issued under the Companies Act, 2017 have been followed.

#### 3. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these financial statements are set out. The policies have been consistently applied to all the years presented, unless otherwise stated.

			Un-audited September	Audited June 30,
			30, 2025	2025
		Note	Rupees	s in '000
4.	FURNITURE AND EQUIPMENT			
	Operating assets	4.1	21,947	20,565
	, -		21,947	20,565
4.1	Details of additions in operating assets during the period w	vere as follov	vs:	
			<b>Un-audited</b>	<b>Un-audited</b>
			September	September
			30, 2025	30, 2024
			Rupees	in '000
	Office equipments		2,722	719
			2,722	719



5.	Trade and other	receivables		No	ote	Un-audited September 30, 2025 Rupees	Audited June 30, 2025 in '000
	Trade receivable	es - considere	d dood				
	Due from related		a good			1,138,867	882,121
	Others	. pa				846,327	617,831
						1,985,194	1,499,952
	Less: Provision for	or doubtful deb	ts			(27,067)	(27,067)
						1,958,127	1,472,885
	Other receivable					04.440	F7.070
	Claims from Sup					84,442	57,879
	Due from related Others	party				166,254 23	165,732
	Others					250,719	223,611
						200,710	220,011
						2,208,846	1,696,496
						Un-audited	Audited
						September	June 30,
				No	ote	30, 2025 Rupees	2025
				INC	, ic	nupees	111 000
6.	Loans, advance	s, deposits an	d prepayments				
	Short term depos	oito				60.004	F0 400
	Prepayments	SILS				68,004 27, 570	58,402
	Advances					37,570 28,651	24,543
	Advances					134,225	24,874 107,819
						134,223	107,019
7.	Cash and bank l	palances					
	Cash in hand					76	100
	Cheque in hand					-	-
	Cash at bank					23,956	208,838
						24,032	208,938
8.	Issued, subscril	ped and paid-u	ıp share capital				
						Un-audited	Audited
	September 30,	June 30,				September	June 30,
	2025	2025				30, 2025	2025
	2020	2020		No	ote	Rupees	
	Number of	fshares				•	
	85,674,766	85,674,766				856,748	856,748
	85,674,766	85,674,766	Ordinary shares of Rs. 1	0 each fully paid in c	ash.	856,748	856,748
			-				



Note			Un-audited September	Audited June 30,
Trade and other payables           Creditors         560,896         867,878           Accrued (labilities)         365,324         306,324           Due to related parties         38,119         256,068           Security deposits         4,075         4,075           Other liabilities         1,293,630         1,466,510           1. Contingencies and committements           Letter of credit outstanding         487,693         653,726           8 900 million you pening Letters of Credit as at September 30, 2025 amounted to Rs. 900 million / Unice 2025: Rs. 200 million) of which the amount remained unitid and remained with the amount remained unitid september 30, 2025 and point and Rs. 40 million (June 2025: Rs. 246.27 million).         10. Pin-audited September 30, 2025 and point and Rs. 40 million (June 2024: Rs. 246.27 million).         10. Pin-audited September 30, 2025 and point and Rs. 40 million (June 2024: Rs. 246.27 million).         10. Pin-audited September 30, 2025 and point and Rs. 40 million (June 2024: Rs. 246.27 million).         10. Pin-audited September 30, 2025 and point and point and Rs. 40 million (June 2024: Rs. 246.27 million).         10. Pin-audited September 30, 2025 and point and Rs. 40 million (June 2025: Rs. 246.27 million).         10. Pin-audited September 30, 2025 and point and Rs. 40 million (June 2025: Rs. 246.27 million).         10. Pin-audited September 30, 2025 and point and Rs. 40 million (June 2025: Rs. 246.27 million).         1,508,954 and point and point and Rs. 40 million (June 2025: Rs. 246.27 million).				
Creditors         560,896         867,878           Accrued liabilities         365,324         306,335           Due to related parties         338,119         256,088           Security deposits         4,075         4,075           Other liabilities         25,216         32,154           1,293,630         1,466,510           10.         Contingencies and commitements         Letter of credit outstanding         487,693         653,726           10.1.         The facility for opening Letters of Credit as at September 30, 2025 amounted to Rs. 900 million.         June 2025: Rs. 900 million) and Rs. 40 million (June 2025: Rs. 20 million) of which the amount remained unutitized as at balance sheet date was Rs. 412.307 million (June 2024: Rs. 246.27 million).         Unaudited September 30, 2025         More Premeter September 30, 2025	•		Rupees	s in '000
Accrued liabilities   365,324   306,335   260,688   388,119   250,088   388,119   250,088   388,119   250,088   388,119   250,088   388,119   250,088   4,075   4,075   25,216   32,154   1,289,360   1,466,510   1,289,360   1,466,510   1,289,360   1,466,510   1,289,360   1,466,510   1,289,360   1,466,510   1,289,360   1,466,510   1,289,360   1,466,510   1,289,360   1,466,510   1,289,360   1,466,510   1,289,360   1,466,510   1,289,360   1,466,510   1,289,360   1,466,510   1,289,360   1,466,510   1,289,360   1,419,891   1,508,954   1,289,360   1,289,360   1,289,360   1,355,138   1,289,360   1,289,360   1,289,360   1,289,360   1,289,360   1,289,360   1,269,360	9.	rrade and other payables		
Accrued liabilities   365,324   306,335   260,688   381,191   250,068   381,191   250,068   381,191   250,068   381,191   250,068   4,075   4,075   25,216   32,154   1,293,630   1,466,510   1,293,		Creditors	560,896	867,878
Security deposits Other liabilities   4,075   3,154   1,293,630   1,466,510   1,493,630   1,466,510   1,493,630   1,466,510   1,493,630   1,466,510   1,493,630   1,466,510   1,493,630   1,466,510   1,493,630   1,466,510   1,493,630   1,466,510   1,493,700   1,466,510   1,493,700   1,466,510   1,493,700		Accrued liabilities		
Other liabilities         25,216 (1,293,630)         32,154 (1,293,630)         1,466,510         1         1         1,293,630         1,466,510         1         1         1         1,293,630         1,246,510         1         2         2         2         2         2         2         2         2         2         2         2         2         2         2         2         3         2         2         2         2         2         2         2         3         2         2         2         2         3         2         2         3         2		Due to related parties	338,119	256,068
10. Contingencies and committements  Letter of credit outstanding  10.1 The facility for opening Letters of Credit as at September 30, 2025 amounted to Rs. 900 million (June 2025: Rs. 900 million) and Rs. 40 million (June 2025: Rs. 20 million) of which the amount remained unutilized as at balance sheet date was Rs. 412.307 million (June 2024: Rs. 246.27 million).  11. REVENUE  11. REVENUE  12. Gross sales Sales Sales Sales tax  13. Sales return  Sales return  Sales discount  14. Sales discount  15. Other income / (loss)  16. The facility for opening Letters of Credit as at September 30, 2025 amounted to Rs. 900 million (June 2025: Rs. 20 million) of which the amount remained unutilized as at balance sheet date was Rs. 412.307 million (June 2024: Rs. 246.27 million).  16. The facility for opening Letters of Credit as at September 30, 2025 amounted to Rs. 900 million (June 2025: Rs. 20 million) of which the amount remained unutilized as at balance sheet date was Rs. 412.307 million (June 2024: Rs. 246.27 million).  17. Product of September 30, 2025 amounted to Rs. 900 million (June 2025: Rs. 20 million) of which the amount remained unutilized as at balance sheet date was Rs. 412.307 million (June 2024: Rs. 246.27 million).  18. Product of September 30, 2025 amounted to Rs. 900 million (June 2025: Rs. 20 million) of which the amount remained unutilized as at balance sheet date was Rs. 412.307 million (June 2024: Rs. 246.27 million).  19. Product of September 30, 2025 anounted to Rs. 900 million (June 2025: Rs. 20 million) of which the amount remained unutilized as at balance sheet date was Rs. 412.307 million (June 2024: Rs. 246.27 million).  14. Product of September 30, 2025 anounted September 30, 2026 anounte				
Contingencies and committements   Letter of credit outstanding   487,693   653,726     10.1.   The facility for opening Letters of Credit as at September 30, 2025 amounted to Rs. 900 million   June 2025: Rs. 900 million) and Rs. 40 million (June 2025: Rs. 20 million) of which the amount remained unutilized as at balance sheet date was Rs. 412.307 million (June 2024: Rs. 246.27 million).		Other liabilities		
Letter of credit outstanding 487,693 653,726  10.1. The facility for opening Letters of Credit as at September 30, 2025 amounted to Rs. 900 million. Usure 2025: Rs. 900 million) and Rs. 40 million (June 2025: Rs. 20 million) of which the amount remained untilized as at balance sheet date was Rs. 412.307 million (June 2024: Rs. 246.27 million).  11. REVENUE  Gross sales Sales tax  Gross sales Sales tax  1,419,891 1,508,954 (129,955) (153,816) 1,289,936 (153,816) 1,385,138  Less: Sales return Sales discount  Less: Sales discount  (44,395) (67,766) (124,623) (208,418) (169,018) (276,184) (1,078,954) (1			1,293,630	1,466,510
10.1. The facility for opening Letters of Credit as at September 30, 2025 amounted to Rs. 900 million (June 2025: Rs. 900 million) and Rs. 40 million (June 2025: Rs. 20 million) of which the amount remained unutilized as at balance sheet date was Rs. 412.307 million (June 2024: Rs. 246.27 million).	10.	Contingencies and committements		
900 million) and Rs. 40 million (June 2025: Rs. 20 million) of which the amount remained unutilized as at balance sheet date was Rs. 412.307 million (June 2024: Rs. 246.27 million).    Variable of the premain of the		Letter of credit outstanding	487,693	653,726
Note		900 million) and Rs. 40 million (June 2025: Rs. 20 million) of which the amou	unt remained un	nutilized as at Un-audited
Note   Rupees in '000			-	•
11. REVENUE         Gross sales Sales tax       1,419,891 (129,955) (153,816) (153,816) (1289,936) (1,355,138)         Less:       Sales return (44,395) (67,766) (208,418) (208,418) (124,623) (208,418) (169,018) (276,184) (1,078,954)         12. Other income / (loss)       Income from financial assets         Exchange gain/ (loss)       1,924 (1,611) (1,611)         Income from non-financial assets         Rental income from investment property       Chess         Others       260 20         260 20		Note		
Sales tax (129,955) (153,816) 1,289,936 1,355,138  Less: Sales return Sales discount (44,395) (67,766) (124,623) (208,418) (169,018) (276,184) 1,120,918 1,078,954  12. Other income / (loss) Income from financial assets Exchange gain/ (loss) 1,924 (1,611) Income from non-financial assets Rental income from investment property Others 260 20 260 20	11.		nupee:	5 III 000
Less:     Sales return     Sales discount  1,289,936  1,355,138    (44,395)   (67,766)   (208,418)   (169,018)   (276,184)   (169,018)   (276,184)   (1,000000000000000000000000000000000000		Gross sales	1,419,891	1,508,954
Less:     Sales return     Sales discount  12. Other income / (loss)  Income from financial assets Exchange gain/ (loss)  Income from non-financial assets  Rental income from investment property Others  1. Other income / (loss)  1. Other income / (loss		Sales tax		
Sales return       (44,395)       (67,766)         Sales discount       (124,623)       (208,418)         (169,018)       (276,184)         1,120,918       1,078,954         Income from financial assets         Exchange gain/ (loss)       1,924       (1,611)         Income from non-financial assets       1,924       (1,611)         Rental income from investment property       -       -         Others       260       20         260       20			1,289,936	1,355,138
Sales return       (44,395)       (67,766)         Sales discount       (124,623)       (208,418)         (169,018)       (276,184)         1,120,918       1,078,954         Income from financial assets         Exchange gain/ (loss)       1,924       (1,611)         Income from non-financial assets       1,924       (1,611)         Rental income from investment property       -       -         Others       260       20         260       20		Less:		
Sales discount   (124,623)   (208,418)   (169,018)   (276,184)   (169,018)   (276,184)   (1,078,954)   (1,078,954)   (1,078,954)   (1,611)   (1,			(44,395)	(67,766)
1,120,918       1,078,954         1,078,954         1,078,954         Income from financial assets         Rental income from investment property       - <t< th=""><th></th><th>Sales discount</th><th></th><th></th></t<>		Sales discount		
12. Other income / (loss)  Income from financial assets  Exchange gain/ (loss)  Income from non-financial assets  Rental income from investment property Others  260 20				
Income from financial assets Exchange gain/ (loss)  Income from non-financial assets Rental income from investment property Others  Income from investment property Others  1,924 (1,611) 1,924 (1,611)  2,015 1,924 (1,611) 1,924			1,120,918	1,078,954
Exchange gain/ (loss)       1,924 (1,611)         Income from non-financial assets       -         Rental income from investment property       -       -         Others       260 20         260 20	12.	Other income / (loss)		
1,924 (1,611)   Income from non-financial assets   Rental income from investment property		Income from financial assets		
Income from non-financial assets Rental income from investment property Others  260 20 260 20		Exchange gain/ (loss)		
Rental income from investment property		Income from non financial coacte	1,924	(1,611)
Others         260         20           260         20			_	_
<b>260</b> 20		• • •	260	20
<b>2,184</b> (1,591)				
<b>2,184</b> (1,591)				
			2,184	(1,591)



## 13. RELATED PARTY TRANSACTIONS

The Company is controlled by The Searle Company Limited, which owns 70.92% of the Company's shares and International Brands (Private) Limited holds 0.32% shares in the Company. The remaining 28.76% shares are widely held.

Related Party	Nature of relationship	Nature of transaction	September 30, 2025 Rupee	September 30, 2024 es in '000
The Searle Company	Parent	Purchase of goods	111,111	172,220
Limited		Rent expense	1,240	1,127
		Utilities	1,060	685
		Reimbursement of expenses	11,500	60,818
		Sale of goods	29,137	39,605
International Brands (Private) Limited	Associate	Corporate service charges	5,250	5,250
IBL Operations	Associate	Sale of goods	412,996	476,896
(Private) Limited		Shared cost	5,700	4,656
United Brands Limited	Associate	Sale of goods		36,456
		Sale return	5,789	-
IBL Logistics (Private) Limited	Associate	Cartage & frieght		6,040

## 14. DATE OF AUTHORIZATION FOR ISSUE

This condensed interim financial information was authorized for issue on <u>October 22, 2025</u> by the Board of Directors of the Company.

**Chief Executive Officer** 

Director

# KEEP YOURSELF UPDATED

















# **IBL HealthCare Limited**

2nd Floor, One IBL Centre, Plot # 1 Block 7 & 8, (DMCHS), Tipu Sultan Road, off: Shahra-e-Faisal Karachi.

www.iblhc.com