

CORPORATE AFFAIRS GROUP

HO/CAG/RAU/2025/83

October 30, 2025

The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road

Karachi.Sub: **Transmission of Quarterly Report for the period ended September 30, 2025**

Dear Sir,

We have to inform you that Quarterly Report of Allied Bank Limited for the period ended September 30, 2025 has been transmitted through PUCARS and is also available on Bank's Website.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely

**Adeel Javaid**

Company Secretary &

Chief Corporate Affairs Group

Encl: As above



Where Curiosity Meets

CREATIVITY

3rd Quarterly Report 2025

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Corporate Information

Vision

To become a dynamic and efficient bank providing integrated solutions in order to be the first choice bank for the customers.

Mission

- To provide value added services to our customers
- To provide high tech innovative solutions to meet customers' requirements
- To create sustainable value through growth, efficiency and diversity for all stakeholders
- To provide a challenging work environment and reward dedicated team members according to their abilities and performance
- To play a proactive role in contributing towards the society

Core Values

- Integrity
- High Performance
- Excellence in Service
- Innovation and Growth

Board of Directors

Mohammad Naeem Mukhtar
 Sheikh Mukhtar Ahmad
 Muhammad Waseem Mukhtar
 Zafar Iqbal
 Nazrat Bashir
 Muhammad Kamran Shehzad
 Mian Ikram Ul Haq
 Aizid Razzaq Gill

Chairman / Non-Executive Sponsor Director
 Non-Executive Sponsor Director
 Non-Executive Sponsor Director
 Non-Executive Director
 Independent Director
 Independent Director
 Independent Director
 Chief Executive Officer

Audit Committee of the Board

Muhammad Kamran Shehzad (Chairman)
 Nazrat Bashir
 Mian Ikram Ul Haq

e-Vision Committee

Mohammad Naeem Mukhtar (Chairman)
 Muhammad Waseem Mukhtar
 Muhammad Kamran Shehzad
 Aizid Razzaq Gill

Board Risk Management Committee

Sheikh Mukhtar Ahmad (Chairman)
 Zafar Iqbal
 Nazrat Bashir
 Aizid Razzaq Gill

Strategic Planning & Monitoring Committee

Muhammad Waseem Mukhtar (Chairman)
 Zafar Iqbal
 Nazrat Bashir
 Aizid Razzaq Gill

Human Resource & Remuneration Committee

Mian Ikram Ul Haq (Chairman)
 Muhammad Waseem Mukhtar
 Zafar Iqbal
 Aizid Razzaq Gill (Permanent Invitee)

Shariah Board

Mufti Tayyab Amin (Chairperson)
Mufti Mahmood Ahmad
Mufti Muhammad Awais Masood

Chief Financial Officer

Muhammad Atif Mirza

Company Secretary

Adeel Javaid

Auditors

KPMG Taseer Hadi & Co.
Chartered Accountants

Legal Adviser

Mandviwalla & Zafar Advocates

Shares Registrar

CDC Share Registrar Services Limited
(CDCSRSL)

Registered and Head Office







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Pakistan

Contact Detail



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 allied-bank-limited
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 ABLpk
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 @alliedbankltd

Directors’ Review

Dear Shareholders,

The Board of Directors expresses its deepest sorrow at the passing of Sheikh Mukhtar Ahmad, our esteemed Sponsor Director, whose visionary leadership and patronage played a pivotal role in transforming Allied Bank into one of the leading financial institutions in the Country.

The Board places on record its sincere appreciation for his invaluable contributions, guidance and unwavering commitment to the growth and success of the Bank. His extraordinary dedication to social responsibility significantly benefitted the communities the Bank serves.

The Board extends its deepest gratitude for his lifelong contributions and offers its heartfelt condolences to the be-reaved family. His legacy will continue to inspire ABL in the years to come

On behalf of the Board of Directors, we present the financial results of Allied Bank Limited for the nine months ended September 30, 2025. The operating results and appropriations as recommended by the Board are included in the ap-pended table:

	Nine Month Ended September 30,		Growth
	2025	2024	
	(Rupees in million)		%
Profit after tax for the period	25,874	35,691	(28)
Accumulated profits brought forward	123,361	100,767	22
Transferred from surplus on revaluation of non-banking assets to un-appropriated profit – net of tax	496	3	188 (T)
Transferred from surplus on revaluation of fixed assets to un-appropriated profit – net of tax	135	140	(3)
Transfer of surplus on account of disposal of equity investments - net of tax	2,845	1,423	100
Profit available for appropriation	152,712	138,024	11
Final cash dividend for the year ended December 31, 2024: Rs. 4.00 per share (2024: Year ended December 31, 2023: Rs. 4.00 per share)	(4,580)	(4,580)	-
First interim cash dividend for the year ending at December 31, 2025: Rs. 4.00 per share (2024: Year ended December 31, 2024: Rs. 4.00 per share)	(4,580)	(4,580)	-
Second interim cash dividend for the year ending at December 31, 2025: Rs. 4.00 per share (2024: Year ended December 31, 2024: Rs. 4.00 per share)	(4,580)	(4,580)	-
Transfer to Statutory Reserves	(2,587)	(3,569)	(28)
Accumulated profits carried forward	136,384	120,714	13
Earnings Per Share (EPS) (Rs.)	22.60	31.17	(28)

The Board announced an interim cash dividend of Rs. 4.00 per share in addition to first and second interim cash dividends of Rs. 4.00 per share each, which have already been paid. The interim cash dividend for the nine months ended September 30, 2025 is Rs. 12 per share (September 30, 2024: Rs. 12.00 per share).

Economic Review

In 2025, global growth remained moderately positive, supported by targeted tariff exemptions, limited retaliatory measures from trading partners and global market realignments. The easing of inflationary pressures, coupled with a weaker US dollar, further contributed to a gradual recovery in trade. Reflecting these positive factors, the IMF’s October 2025 World Economic Outlook (WEO), revised the global GDP forecast upward to 3.2% for 2025, which is 0.2% higher than its July projection, underscoring

the resilience of the global economy amid ongoing geopolitical and fiscal challenges. Inflation continued to moderate, projected at 4.2% for the year, though pressures remain elevated in the United States, while Asia and Europe experience softer price trends.

Domestically, Pakistan’s economy showed promising signs of recovery in FY’25, driven by easing inflation influenced partly due to last year’s lower base effect and reduced global commodity prices alongside exchange rate stability and prudent macroeconomic management. However, the recent floods affecting seven million people are expected to weigh on growth prospects in FY’26.

Accordingly, the IMF maintained Pakistan’s growth projection at 2.7% for FY’25, which had been slightly upgraded in the July WEO from 2.6% in the April WEO. The IMF also projected domestic inflation to average 4.5% for FY’25.

Pakistan's economic recovery remains on track under the IMF's Extended Fund Facility (EFF) and Resilience and Sustainability Facility (RSF), with a staff-level agreement granting access to US\$ 1.2 billion following strong program implementation. The State Bank of Pakistan (SBP) continues to pursue a cautious, data-driven monetary stance. Meanwhile climate-resilience initiatives under the RSF focused on green mobility, disaster-risk financing and energy decarbonization remain central to sustaining macroeconomic stability and inclusive growth.

The large-scale manufacturing (LSM) sector registered notable YoY growth of 9% in July 2025, compared to 2.4% in July 2024. During this period, 16 out of 22 sectors recorded positive growth, including textiles, wearing apparel, coke & petroleum products, non-metallic mineral products, and pharmaceuticals. Furthermore, the automobile sector's showed encouraging performance with production of cars, trucks/buses, and jeeps/pickups increasing significantly during Jul-Aug FY'26. The cement dispatches also recorded a rise of 20.9% in the same period.

The agriculture sector is expected to experience a challenging period due to recent floods. During Jul-Aug FY'26, agricultural credit disbursement and imports of agricultural machinery and implements increased by 19.5% and 66.7%, compared to the same period last year.

The FY'25 current account posted a surplus the first in 14 years while the primary fiscal balance exceeded the target. However, during Jul-Sep FY'26, the current account registered a deficit of US\$ 594 million, compared to a deficit of US\$ 502 million in the same period last year.

During Jul-Sep FY'26, the trade deficit of goods and services slightly widened to US\$ 8.5 billion, up from US\$ 7.7 billion in the same period last year. This was driven by an 8.8% increase in imports, which stood at US\$ 18.6 billion during Jul-Sep FY'26, compared to US\$ 17.1 billion in Jul-Sep FY'25, partially offset by an 8.2% rise in exports to US\$ 10.1 billion from US\$ 9.3 billion over the same period. Major export gains were observed in textiles, with knitwear up by 16.9%, garments up by 10.6%, and bedwear up by 12.0%. Import growth, meanwhile, was led by petroleum products (up 17.8%) and palm oil (up 29.1%), despite a 6.1% decrease in crude petroleum.

Workers' remittances increased by 8%, reaching US\$ 9.5 billion during Jul-Sep FY'26, compared to US\$ 8.8 billion during the same period last year.

Total foreign exchange reserves and net reserves held by the SBP were recorded at US\$ 19,797 million and US\$ 14,400 million, respectively, as of September 30, 2025, compared to US\$ 15,401 million and US\$ 10,737 million, respectively, as of September 30, 2024.

Money supply (M2) was recorded at Rs. 40,174 billion as of September 30, 2025, compared to Rs. 35,594 billion as of September 30, 2024, reflecting an increase of 12.9% over the year. Currency in circulation (CIC) stood at Rs. 10,499 billion as of September 30, 2025, up from Rs. 8,817 billion a year earlier, representing a year-on-year (YoY) rise of about 19.1%.

The stock market continues its bullish trend. As of September 30, 2025, the KSE-100 index stood at 165,493 points, significantly higher from 81,114 points as of September 2024.

The Consumer Price Index (CPI) declined significantly to at 4.22% during Jul-Sep FY'26, compared to 9.19% in Jul-Sep FY'26. This reflects the impact of a tighter monetary policy and easing of food and energy prices.

According to the SBP, inflation has remained moderate and certain indicators have shown improvement; however, the SBP has opted for a cautious stance given the uncertainties surrounding the economic outlook and the impact of recent floods. The Monetary Policy Committee (MPC) of the SBP decided to maintain the policy rate at 11% in its meeting on 15th September 2025.

Financial Review

The banking sector continued to demonstrate resilience. The asset base expanded by 10%, reaching Rs. 57,552 billion as of August 31, 2025, compared to Rs. 52,285 billion at the close of December 2024. Investments increased from Rs. 29,129 billion to Rs. 36,303 billion, reflecting growth of 25%. Gross advances declined by 18% from Rs. 16,009 billion to Rs. 13,193 billion, likely due to cautious credit growth following monetary tightening and selective lending in the post-flood recovery period.

On the liabilities side, total deposits rose from Rs. 30,283 billion as of December 31, 2024 to Rs. 34,463 billion as of August 31, 2025, showing robust growth of 14%. Total liabilities increased accordingly to Rs. 53,518 billion, up from Rs. 48,754 billion in December 2024. Net assets stood at Rs. 4,033 billion, up from Rs. 3,531 billion, reflecting stable profitability and enhanced capital adequacy.

Allied Bank remains steadfast in its commitment to delivering world-class, digitally integrated financial solutions to its customers. Guided by a culture of innovation and forward thinking, the Bank continues to pursue its mission of creating sustainable value for all stakeholders.

Net markup and interest income of the Bank stood at Rs. 78,586 million for the nine months ended September 30, 2025, compared to Rs. 90,157 million for the corresponding period last year, reflecting a decline of 13%. The Bank recorded markup and interest income of Rs. 221,750 million for the nine months ended September 30, 2025, lower than Rs. 291,215 million in the same period of 2024. This decline primarily stems from a substantial reduction of 1,100 bps (11 percentage points) in the policy rate from 22% since June 2024. Conversely, markup and interest expense of the Bank declined by 29% to Rs. 143,164 million. This decrease is attributable to lower policy rate contributing to lower cost of deposits and borrowing expense, partially offset by higher interest expense on Right of use Assets.

Fee income of the Bank was recorded at Rs. 11,783 million as of September 30, 2025, compared to Rs. 10,095 million as of September 30, 2024, reflecting an improvement by 17%. This growth was primarily driven by higher card-related fees, branch banking customer fees, card acquiring business and commission on remittances.

Robust growth of 88% was observed in capital gains, which rose to Rs. 2,550 million during the nine months ended September 30, 2025, compared to Rs. 1,353 million in the previous year. This increase was mainly driven by higher gains on Federal government securities and Eurobonds. Dividend income for the same period stood at Rs. 1,929 million, reflecting a decline of 15% compared to Rs. 2,278 million as of September 30, 2024.

Foreign exchange income was recorded at Rs. 4,397 million for the nine months ended September 30, 2025, compared to Rs. 5,447 million for the corresponding period of 2024, while other income stood at Rs. 515 million.

Directors' Review

Total non-markup income grew by 7%, reaching Rs. 21,174 million for the nine months ended September 30, 2025, compared to Rs. 19,845 million in the same period in 2024.

A prudent expenditure management approach has effectively contained administrative expenses at Rs. 49,250 million as of September 30, 2025, compared to Rs. 42,852 million as of September 30, 2024, reflecting an increase of 15%. This rise is primarily attributable to higher human resource costs, depreciation and amortization, card related expenses, advertisement and publicity expenses, fee and subscription and IT expenses.

Profit before taxation recorded at Rs. 54,815 million for the nine months ended September 30, 2025, compared to Rs. 70,115 million for the corresponding period of the previous year, reflecting a decline of 22%. Profit after tax for the same period stood at Rs. 25,874 million, compared to Rs. 35,691 million last year, marking a decline of 28%.

Earnings per share (EPS) of the Bank stood at Rs. 22.60 as of September 30, 2025, compared to Rs. 31.17 as of September 30, 2024.

Allied Bank is fostering digitization by offering more convenient and flexible banking solutions. This transformation is steering traditional banking toward a futuristic model, enabling easier access to financial services through mobile banking, digital wallets and online platforms, thereby making transactions faster and more efficient.

Allied Bank has expanded its outreach to 1,519 branches, including 1,233 Conventional branches and 286 Islamic branches. The Bank also operates a large ATM network of 1,730 machines consisting of 1,484 onsite ATMs, 241 off-site ATMS and 5 Mobile Banking Units (MBU).

Total assets of the Bank stood at Rs. 3,184,669 million as of September 30, 2025, reflecting a growth of 13% compared to Rs. 2,816,969 million as of December 30, 2024. This increase was driven by investments, operating assets and other assets. Additionally, net assets increased by 8% reaching Rs. 252,641 million as of September 30, 2025, compared to Rs. 233,901 million as of December 31, 2024.

Investments stood at Rs. 2,036,874 million as of September 30, 2025, reflecting significant growth of 80% compared to Rs. 1,129,874 million as of December 31, 2024. The increase in investments mainly pertains to higher holdings of Treasury bills and Pakistan Investment Bonds.

Gross advances and net advances of the Bank stood at Rs. 671,767 million and Rs. 657,799 million, respectively, as of September 30, 2025, compared to Rs. 1,066,348 million and Rs. 1,051,314 million, respectively, as of December 31, 2024.

The Bank's prudent Risk Management Framework resulted in a 6% reduction in the non-performing loans (NPLs), with the NPL portfolio standing at Rs. 12,170 million as of September 30, 2025, compared to Rs. 12,995 million as of December 31, 2024.

Allied Bank has continued its efforts to maintain a low infection ratio and a high overall coverage ratio, which stood at 1.81% and 115%, respectively, as of September 30, 2025. No forced sale value (FSV) benefit was availed while determining provisions against NPLs, as permitted under the guidelines of SBP.

Deposits of the Bank reached at Rs. 2,230,082 million as of September 30, 2025, compared to Rs. 2,018,395 million as of December 31, 2024, registering a deposit growth of 10%.

Return on Assets (ROA) of the Bank registered at 1.16% as of September 30, 2025, compared to 1.7% as of December 31, 2024. Return on Equity (ROE) stood at 18.7% as of September 30, 2025 as compared to 26.0% as of December 31, 2024. Capital Adequacy Ratio of was 31.15% as of September 30, 2025, compared to 26.71% as of December 31, 2024 depicting a strong capital positioning.

Future Outlook

IMF has projected global growth at 3.1% in 2026, unchanged from its earlier projection made in the July WEO. On the domestic front, the IMF anticipates Pakistan's GDP growth at 3.6% for FY'26 and 4.5% by 2030. Meanwhile, the SBP has projected GDP growth in the range of 3.25% to 4.25% for FY'26.

The IMF has projected global CPI at 3.7%, 0.1% higher from its earlier projection made in the July WEO. For Pakistan, the IMF expects CPI at 6.0% for FY'26 and 6.5% for FY'30, driven by continued tight monetary and fiscal policies. The MPC of the SBP has assessed that inflation may exceed the upper bound of the target range of 5%-7% in the second half of FY'26, before reverting to the target range in FY'27.

Entity Rating

Pakistan Credit Rating Agency (PACRA) maintained the Bank's long-term and short-term credit rating at the highest level of "AAA" (Triple A) and "A1+" (A One Plus), respectively. These ratings indicate highest credit quality and an exceptionally strong capacity for payment of financial commitments. The Bank has consolidated its position as one of the select group of financial institutions in the Country to maintain highest entity credit ratings.

Corporate Governance Rating

VIS Credit Rating Company Limited (VIS) has maintained Corporate Governance Rating of Allied Bank Limited at "CGR-9++" out of maximum scale of 10. This Corporate Governance Rating of CGR-9++ indicates strong commitment of the Bank towards governance framework.

Board of Directors

Composition of the Board of Directors and Board sub-committees is disclosed in the corporate information section of the report. Non-Executive Directors are paid a reasonable and appropriate remuneration for attending the Board of Directors and its committees' meetings. This remuneration is not at a level that could be perceived to compromise independence and is within the prescribed threshold defined by the SBP. No fee is paid to the Directors who do not attend a meeting. Similarly, fee is not paid for the proposals considered through circulation.

Acknowledgement

On behalf of the Board of Directors and the Management, we would like to place on record our gratitude; to esteemed shareholders and valued customers for placing their trust in Allied Bank; the Securities and Exchange Commission of Pakistan, the State Bank of Pakistan and other regulatory authorities for their consistent direction and oversight.

We would also like to extend appreciation to our colleagues for their diligent work towards meeting customer expectations and their dedication towards achieving the Bank's goals and objectives.

For and on behalf of the Board of Directors.

Aizid Razzaq Gill
Chief Executive Officer

Mohammad Naeem Mukhtar
Chairman Board of Directors

Lahore
Date: October 23, 2025

ڈائریکٹرز کا تجزیہ

محترم خاص ماکان:

بورڈ آف ڈائریکٹرز اپنے نہایت قابل احترام، اہم ڈائریکٹر، جناب شیخ عتیق احمد کے انتقال پر گہرے رنج و غم اور افسوس کا اظہار کرتے ہیں۔ جن کی دُوراندیش قیادت اور سرپرستی نے الائیڈ بینک کو ملک کے ایک سرکردہ مالیاتی ادارے میں تبدیل کرنے میں کلیدی کردار ادا کیا۔

بورڈ، بینک کو ترقی اور کامیابی کی راہ پر گامزن رکھنے کے لیے ان کے لازوال تعاون، رہنمائی اور غیر حیزل عزم کا دلی طور پر اعتراف اور تحسین کرتا ہے۔ سماجی ذمہ داریوں کی ادائیگی کے حوالے سے ان کی غیر معمولی خدمات ان افراد اور حلقوں کے لئے، جن کو بینک اپنی خدمات فراہم کرتا ہے، نہایت مفید ثابت ہوئیں۔

بورڈ، انکی جانب سے زندگی بھر تعاون کی فراہمی کی دل سے قدر کرتا ہے اور شکریہ کا اظہار کرتا ہے۔ نیز سوگوار خاندان سے بھی دلی تعزیت کا اظہار کرتا ہے۔ ان کا ورثہ الائیڈ بینک کے لیے آنے والے سالوں میں بھی رہنمائی کا باعث رہے گا۔

بورڈ آف ڈائریکٹرز کی جانب سے ہم الائیڈ بینک لمیٹڈ کی 30 ستمبر 2025ء کو اختتام پذیر ہونے والی نو ماہ کی مدت کی رپورٹ پیش کرتے ہوئے نہایت مسرت محسوس کر رہے ہیں۔ بورڈ کی طرف سے سفارش کردہ کاروباری نتائج اور تفصیلات مندرجہ ذیل ہیں

نو ماہ پراختتام 30 ستمبر			
2025	2024	اضافہ	
لین روپے	لین روپے	فی صد	
25,874	35,691	(28)	مدت کے لیے منافع بعد از ٹیکس
123,361	100,767	22	مزرشتہ جمع شدہ منافع
496	3	188 غنا	غیر بینکنگ اثاثہ جات کی قدر و پیمائش سے غیر تخصیص شدہ منافع میں منتقلی - نیٹ آف ٹیکس
135	140	(3)	بانڈیاد اثاثہ جات کی قدر و پیمائش سے غیر تخصیص شدہ منافع میں منتقلی - نیٹ آف ٹیکس
2,845	1,423	100	ایکویٹی انویسٹمنٹس کی فروخت سے سرپلاس کی منتقلی - نیٹ آف ٹیکس
152,712	138,024	11	تفصیلات کے لیے دستیاب منافع
(4,580)	(4,580)	-	حتمی پیش ڈیویڈنڈ برائے سال ختم شدہ 31 دسمبر 2024 @ 4.00 روپے فی عام حصص (2024: سال ختم شدہ 31 دسمبر 2023 - 4.00 روپے فی عام حصص)
(4,580)	(4,580)	-	پہلا عبوری کیش ڈیویڈنڈ برائے سال ختم شدہ 31 دسمبر 2025 @ 4.00 روپے فی عام حصص (2024: سال ختم شدہ 31 دسمبر 2024 - 4.00 روپے فی عام حصص)
(4,580)	(4,580)	-	دوسرا عبوری کیش ڈیویڈنڈ برائے سال ختم شدہ 31 دسمبر 2025 @ 4.00 روپے فی عام حصص (2024: سال ختم شدہ 31 دسمبر 2024 - 4.00 روپے فی عام حصص)
(2,587)	(3,569)	(28)	ضوابطی ریزرو میں منتقلی
136,384	120,714	13	آگے منتقل کیا گیا جمع شدہ منافع
22.60	31.17	(28)	فی حصص آمدنی (EPS) روپے

بورڈ نہایت مسرت سے 4.00 روپے فی شیئر کے عبوری کیش ڈیویڈنڈ کا اعلان کرتا ہے جو کہ 4.00 روپے فی شیئر کے پہلیا دور دوسرے عبوری ڈیویڈنڈز، جن کی پیشتر ادائیگی کی جا چکی ہے، کے علاوہ ہے۔ 30 ستمبر 2025ء کو اختتام پذیر نو ماہ کی مدت کے دوران عبوری کیش ڈیویڈنڈ 12 روپے، فی حصص ہے (30 ستمبر 2024: 12 روپے فی حصص)

معاشی جائزہ :

سال 2025ء میں عالمی معاشی نمو معتدل طور پر ثبت رہی۔ جسے ہدف شدہ ٹیرف میں استثناء، تجارتی شراکت داروں کے محدود رد عمل اور معین عالمی مطالعات کی مدد بھی حاصل رہی۔ افراط زر کے دباؤ میں آسایوں اور اس کے ساتھ امریکی ڈالر کی کمزور ہوتی قدر، تجارت کی بدترتیب بحالی میں مزید معاون ثابت ہوئی ہے۔ ان مثبت پیش رفتوں کا اظہار کرتے ہوئے آئی ایم ایف نے اکتوبر 2025ء میں شائع کردہ ورلڈ اکٹا ک آؤٹ لک (عالمی معاشی پیش بینی) میں عالمی جی ڈی پی کے تخمینے پر نظر ثانی کرتے ہوئے اس کی شرح کو سال 2025ء کے لیے، بہتر بناتے ہوئے 3.2 فیصد پر اندازہ کیا ہے۔ جو کہ جولائی میں تخمینہ کی گئی شرح سے 0.2 فیصد بلند ہے۔ یروش، جاری جغرافیائی و سیاسی اور مالیاتی پیچیدگی کے مابین عالمی معیشت کے ٹھیکر دار رد عمل کے تناظر میں کی گئی ہے۔ افراط زر میں معتدل روش برقرار ہے اور اس سال کے لیے اس کی شرح متوقع طور پر 4.2 فیصد تک رہنے کی امید ہے، چہ جائیکہ امریکہ میں اس کے دباؤ میں غاصی کی واقع ہوئی ہے جبکہ اشیاء اور یورپ میں قیمتوں میں نری کا رجحان پایا جا رہا ہے۔

داخلی طور پر، پاکستان کی معیشت نے سال 2025ء کے دوران بحالی کے اُمید افزاء اشارے ظاہر کئے ہیں۔ جس کی بنیادی وجہ میں افراط زر میں آسانی، جو کہ گزشتہ سال کے لوئز بنیٹ (Lower Base Effect) کی وجہ سے جزوی طور پر متاثر ہوئی، اور عالمی اشیاء اجناس کی قیمتوں میں کمی اور اس کے ساتھ مستحکم شرح تبادلہ اور دانشمندانہ کلاں معاشی استحکام شامل ہیں۔ تاہم، حالیہ سیلاب جس سے 70 لاکھ لوگ متاثر ہوئے ہیں، کے معیشت کی نمو پر اثرات مالی سال 2026ء کے دوران واضح ہونے کی توقع ہے۔

چنانچہ، آئی ایم ایف نے سال 2025ء کے لیے پاکستان کی نمو کی پیش بینی 2.7 فیصد کی شرح پر مقرر کی ہے۔ جس کا اندراج جولائی میں شائع کردہ عالمی معاشی پیش بینی میں، اپریل میں جاری کردہ 2.6 فیصد کے اپنے سابقہ اندازے میں قدرے بہتری، کے ساتھ کیا گیا ہے۔ آئی ایم ایف نے مالی سال 2025ء کے لیے کئی افراط زر کی اوسط شرح 4.5 فیصد تک رہنے کا بھی تخمینہ کیا ہے۔

آئی ایم ایف کی جانب سے ایکسٹینڈڈ فنڈ فیسیلیٹی (ای ایف ایف) (Extended Fund Facility) اور ریسیلنس اینڈ سسٹین ایبلٹی فنڈ فیسیلیٹی (Resilience Sustainability Fund Facility) (آر ایس ایف ایف) جس کے ساتھ ایک اسٹاف لیول ایگریمنٹ جس کے ذریعہ اصلاحات کے مضبوط نفاذ کو یقینی بناتے ہوئے 1.2 بلین امریکی ڈالر تک رسائی دی گئی ہے، کے تحت پاکستان کی معیشت بہتری کی راہ پر گامزن ہے۔ اسٹیٹ بینک آف پاکستان اپنے اعداد و شمار پر مشتمل مالیاتی بیانیے کو حفاظت انداز سے جاری رکھے ہوئے ہے۔ دریں اثناء، آر ایس ایف کے تحت، موسمیاتی ٹھیکر دار سے متعلق اقدامات جن کا بنیادی مقصد گرین موٹیلٹی (Green Mobility)، آفات سے جڑے خطرات کی مالی اعانت اور توانائی کی ڈی کاربائزیشن ہے، پائیدار کلاں معاشی استحکام اور جامع نمو کے لیے کلیدی اہمیت کے حامل ہیں۔

بڑے پیمانے کی پیداواری صنعت کے شعبے نے جولائی 2024ء کی حاصل شدہ 2.4 فیصد کی شرح کے مقابلے میں جولائی 2025ء تک، سال بہ سال کی بنیاد پر، 9 فیصد کی شاندار نمو حاصل کی ہے۔ اس مدت کے دوران، 22 میں سے 16 شعبوں میں مثبت نمو ریکارڈ کی گئی جن میں ٹیکسٹائل، ملبوسات، کوئلے و پیٹروئلیم کی مصنوعات، غیر دھاتی معدنی مصنوعات اور فارماسیوٹیکلز شامل ہیں۔ مزید برآں، آٹوموبیلز کے شعبے میں کاروں، ٹرکوں، ایل۔ این۔ او۔ جیپ / کپا پ کی پیداوار میں مالی سال 2026ء کے جولائی تا اگست کی مدت کے دوران نمایاں اضافہ دیکھا گیا ہے۔ اس عرصہ میں سمیٹ کی تزیل میں بھی 20.9 فیصد کی افزائش کا مشاہدہ کیا گیا ہے۔

زراعت کا شعبہ حالیہ سیلاب کی وجہ سے ایک کڑے اور مشکل وقت سے تیرا آڑا ہے۔ مالی سال 2026ء کے جولائی تا اگست کے عرصے میں زری قرضہ جات کی تقسیم اور زرعی آلات و مشینری کی درآمدات میں گزشتہ سال کے تقابلی عرصہ کی نسبت بائز تیب 19.5 فیصد اور 66.7 فیصد کا اضافہ ہوا۔

مالی سال 2025ء کے دوران، کرنٹ اکاؤنٹ میں گزشتہ 14 سال میں پہلی بار سرپلس کا اندراج ہوا ہے۔ جبکہ، بنیادی مالیاتی توازن بھی ہدف سے بلند ہے۔ تاہم، مالی سال 2024ء کے جولائی تا ستمبر کی مدت کے دوران کرنٹ اکاؤنٹ میں پچھلے سال کے مماثل عرصے میں درج شدہ 502 بلین امریکی ڈالر کے خسارے کی نسبت 594 بلین امریکی ڈالر کا خسارہ ریکارڈ ہوا۔

مالی سال 2026ء کے جولائی تا ستمبر کے عرصے میں اشیاء و خدمات کا تجارتی خسارہ گزشتہ سال کی تقابلی مدت کے 7.7 بلین امریکی ڈالر کے حجم کی نسبت قدرے وسعت اختیار کرتے ہوئے 8.5 بلین امریکی ڈالر پر شمار ہوا۔ اس کی بنیادی وجہ درآمدات میں 8.8 فیصد کا اضافہ تھا جو کہ مالی سال 2025ء جولائی تا ستمبر کی مدت میں درج شدہ 17.1 بلین امریکی ڈالر کی سطح سے مالی سال 2026ء کے جولائی تا ستمبر کے عرصے کے دوران 18.6 بلین امریکی ڈالر پر جا پہنچا۔ جس کو برآمدات میں 8.2 فیصد کے اضافے نے جزوی طور پر زائل کر دیا۔ جو کہ گزشتہ سال کے مماثل عرصہ کی 9.3 بلین امریکی ڈالر کے اضافے کے ساتھ 10.1 بلین امریکی ڈالر تک درج ہوا۔ ٹیکسٹائل کے شعبے کی برآمدات میں نمایاں بہتری دیکھی گئی جس میں نٹ وئیر میں 16.9 فیصد، گاؤش میں 10.6 فیصد اور بیڈ وئیر میں 12 فیصد کا اضافہ ریکارڈ ہوا۔ دریں اثناء درآمدات کے اضافے میں پٹرولیم مصنوعات (17.8 فیصد) اور پام آئل (29.1 فیصد) کا سرکردہ کردار رہا، باوجود اس امر کے کہ، خام پٹرولیم

ریکارڈ ہوا۔ دریں اثناء درآمدات کے اضافے میں پٹرولیم مصنوعات (17.8) فیصد اور پام آئل (29.1 فیصد) کامر کردہ کردار رہا، باوجود اس امر کے کہ، خام پٹرولیم میں 1.6 فیصد کی واقع ہوئی۔

افرادى تريلات زر گزشتہ سال کے تقابلى عرصہ کے 8.8 ملین امریکى ڈالرز کی سطح سے 8 فیصد کے ساتھ مالی سال 2026ء کے جولائی تا ستمبر کی مدت کے دوران 9.5 ملین امریکى ڈالرز پر رپورٹ ہوئیں۔

گل زرمبادلہ کے ذخائر اور اسٹیٹ آف پاکستان کے پاس دستیاب خالص ذخائر 30 ستمبر 2024ء کی بالترتیب 15,401 ملین امریکى ڈالرز اور 10,737 ملین امریکى ڈالرز کے مقابلے میں 30 ستمبر 2025ء تک بالترتیب 19,797 ملین امریکى ڈالرز اور 14,400 ملین امریکى ڈالرز پر شمار ہوئے۔

مئی سہائی (M 2) 30 ستمبر 2024ء تک 35,594 ملین روپے کی سطح کی نسبت، سال کے لیے، 12.9 فیصد کی نمو ظاہر کرتے ہوئے 30 ستمبر 2025ء تک 40,174 ملین روپے پر ریکارڈ ہوئی۔ کرنسی کی سرکولیشن گزشتہ سال کی 8,817 ملین روپے کی سطح سے، سال بھر کی بنیاد پر 19.1 فیصد کا اضافہ ظاہر کرتے ہوئے 30 ستمبر 2025ء تک 10,499 ملین روپے پر رہی۔

اسٹاک مارکیٹ نے اپنے بلند رجحان کو برقرار رکھا۔ کے ایس ای - 100 انڈیکس ستمبر 2025ء کے اختتام تک 165,493 پوائنٹس پر بند ہوا۔ جو کہ ستمبر 2024ء سے 81,114 پوائنٹس کے نمایاں اضافے کا مظہر ہے۔

کنزرویٹو پرائس انڈیکس مالی سال 2025ء کے جولائی تا ستمبر کی مدت کی 9.19 فیصد کی سطح کے تناسب میں مالی سال 2026ء کے جولائی تا ستمبر تک قابل ذکر کی کا اندراج کرتے ہوئے 4.22 فیصد پر ریکارڈ ہوا۔ یہ کسی کڑی مالیاتی پالیسی اور خوراک و توانائی کی قیمتوں میں ہونے والی آسانیوں کے اثرات کا عکس ہے۔

اسٹیٹ بینک آف پاکستان کے مطابق افراط زر میں معتدل روش برقرار ہے اور کئی اشاریے بہتری کا مظاہرہ کر رہے ہیں۔ تاہم، اسٹیٹ بینک آف پاکستان نے معاشی پیش بینی کو لاحق غیر یقینی کی صورتحال اور حالیہ سیلاب کے اثرات کے تناظر میں ایک محتاط بیانیے کو اختیار کیا ہے۔ اسٹیٹ بینک پاکستان کی مانیٹری پالیسی کمیٹی نے اپنے 15 ستمبر 2025ء کو منعقدہ اجلاس میں پالیسی ریٹ کی شرح کو 11 فیصد کی سطح پر برقرار رکھنے کا فیصلہ کیا ہے۔

مالیاتی جائزہ :

بینکاری کا شعبہ مسلسل لپک کا مظاہرہ کر رہا ہے۔ اثاثہ جات کی اساس دسمبر 2024ء کے اختتام تک 52,285 ملین روپے کی سطح سے 10 فیصد کی وسعت اختیار کرتے ہوئے 31 اگست 2025ء تک 57,552 ملین روپے پر درج ہوئی۔ سرمایہ کاری 29,129 ملین روپے سے 25 فیصد کی نمو کے ساتھ 36,303 ملین روپے پر چاہتی ہے۔ کل قرضہ جات 18 فیصد کی کی کے ساتھ 16,009 ملین روپے سے کم ہو کر 13,193 ملین روپے پر شمار ہوئے۔ جس کی بنیادی وجہ مالیاتی سختی اور سیلاب کے بعد بحالی کے عرصے میں منتخب قرضوں کے اجراء کی بدولت قرضہ جات میں محتاط نمو ہے۔

واجبات کے حوالے سے کل ڈیپازٹس 31 دسمبر 2024ء کی 30,283 ملین روپے کی سطح سے 14 فیصد کے مضبوط اضافے کے اظہار کے ساتھ 31 اگست 2025ء تک 34,463 ملین روپے پر پہنچ گئے۔ چنانچہ، کل واجبات دسمبر 2024ء کی 48,754 ملین روپے کے حجم سے بڑھ کر 53,518 ملین روپے پہنچ گئے۔ خالص اثاثہ جات، منقسم منافع اور سرمائے کی مقتویات میں اضافے کی عکاسی کرتے ہوئے 3,531 ملین روپے سے بڑھ کر 4,033 ملین روپے پر ریکارڈ ہوئے۔

الائینڈ بینک اپنے صارفین کو عالمی معیار اور ڈیجیٹل طور پر مربوط مالیاتی سہولیات کی فراہمی کے عزم پر ثابت قدمی سے عمل پیرا ہے۔ دور اندیشی اور جدت طرازی کے تہن سے رہنمائی لیے ہوئے بینک اپنے تمام اسٹیپ ہولڈرز کے لیے پائیدار قدر کی تشکیل کے مشن کو مسلسل جاری رکھے ہوئے ہے۔

بینک کی خالص مارک اپ اور انٹرسٹ آمدنی گزشتہ سال کے تقابلی عرصے کے 90,157 ملین روپے کے حجم سے 13 فیصد کی نمو ظاہر کرتے ہوئے 30 ستمبر 2025ء کو اختتام پذیر ہواہ کی مدت کے دوران 78,586 ملین روپے پر درج ہوئی۔ بینک نے 30 ستمبر 2025ء اختتام پذیر ہواہ کی مدت میں 221,750 ملین روپے کی مارک اپ اور انٹرسٹ آمدنی ریکارڈ کی جو سال 2024ء کی اسی مدت کے 291,215 ملین روپے کی درج شدہ آمدنی سے کم ہے۔ اس متزنی میں پالیسی ریٹ کی 22 فیصد کی شرح میں جون 2024ء سے 1100 بی پی پی ایس (11 فیصد پوائنٹس) کی نمایاں کمی کا بنیادی کردار تھا۔ اس کے برعکس، بینک کے مارک اپ اور انٹرسٹ اخراجات 29 فیصد کی کے ساتھ 143,164 ملین روپے پر درج ہوئے۔ اس تخفیف میں پالیسی ریٹ کی کمی کا مرکزی کردار تھا،

جس کے باعث ڈیپازٹس کی لاگت اور قرضہ جات کے حصول کے اخراجات میں کمی واقع ہوئی، جس کو اثاثہ جات کے استعمال کے حق سے متعلقہ اخراجات کے اضافے نے جزوی طور پر ذائل کیا۔

بنک کی فیص آمدنی 30 ستمبر 2024ء کے 10,095 ملین روپے کے حجم کی نسبت 30 ستمبر 2025ء تک 17 فیصد کا اضافہ ظاہر کرتے ہوئے 11,783 ملین روپے پر ریکارڈ ہوئی۔ اس نمو میں کارڈ سے متعلقہ آمدنی میں اضافے، برانچ بینکنگ کے صارفین کی فیس، کارڈ ایکوائزنگ بزنس اور ترسیلات زر کے کمیشن کا مرکزی کردار رہا۔

کمپنیل گینز میں 88 فیصد کی نہایت توانا و بکھی گئی۔ جو کہ گزشتہ سال کی 1,353 ملین روپے کی سطح سے بڑھ کر 30 ستمبر 2025ء کو اختتام پذیر نو ماہ کی مدت کے دوران 2,550 ملین روپے پر ریکارڈ ہوئے۔ اس اضافے میں فیڈرل گورنمنٹ سکیورٹیز اور یورو بانڈز سے حاصل کردہ گینز کا نمایاں کردار رہا۔ ڈیوڈنڈ آمدنی اسی ممالی مدت میں 1,929 ملین روپے رہی جو کہ 30 ستمبر 2024ء تک کے 2,278 ملین روپے کے حجم سے 15 فیصد کی کمی کی عکاسی کرتی ہے۔

غیر ملکی شرح تبادلہ کی آمدنی سال 2024ء کے تقابلی عرصہ کے 5,447 ملین روپے کے حجم کے مقابلے میں 20 ستمبر 2025ء کو اختتام پذیر نو ماہ کے عرصے کے دوران 4,397 ملین روپے پر ریکارڈ ہوئی۔ جبکہ دیگر آمدنی 515 ملین روپے پر شمار ہوئی۔

کل نان مارک اپ آمدنی میں 7 فیصد کا اضافہ دیکھا گیا۔ جو سال 2024ء کے ممالی عرصہ کے 19,845 ملین روپے کے حجم کی نسبت 30 ستمبر 2025ء کو اختتام پذیر مدت میں 21,174 ملین روپے پر پہنچ گئی۔

اخراجات کے دانشمندانہ انتظام کی سوچ پر عملدرآمد نے انتظامی اخراجات کی موثر طریقے سے محدود رکھا جو کہ 30 ستمبر 2024ء تک کی 42,852 ملین روپے کی سطح کے تناسب میں 20 ستمبر 2025ء تک 15 فیصد کے اضافے کے اندراج کے ساتھ 49,250 ملین روپے پر درج ہوئے۔ اس اضافے کے بنیادی عوامل میں افرادی وسائل سے متعلقہ اخراجات، فروسڈ اور امور ٹرانزیشن (کنوٹی)، کارڈ سے متعلقہ اخراجات، ایڈورٹیزمنٹ و پمپٹنی (اشتہارات و تقصیر) کے اخراجات، فیس و سسکسپشن اور آئی ٹی اخراجات شامل تھے۔

منافع حقی انڈیکس پچھلے سال کے تقابلی عرصے کے 70,115 ملین روپے کے شمارے 22 فیصد کی تیزی کا شکار ہو کر 30 ستمبر 2025ء کو اختتام پذیر نو ماہ کے عرصہ کے لیے 54,815 ملین روپے پر ریکارڈ ہوا۔ منافع بعد از ٹیکس بھی اس مدت میں 25,874 ملین روپے رہا جو کہ گزشتہ سال کے 35,691 ملین روپے کے حجم سے 28 فیصد کی کمی کا مظہر ہے۔

فی حصص آمدنی 30 ستمبر 2024ء کی 31.17 روپے فی حصص کی سطح سے 30 ستمبر 2025ء تک 22.60 روپے فی حصص پر چاٹائی۔

الائبل بینک، مزید آسان اور بینکاری کی نگہدار سہولتوں کی فراہمی کے ذریعے اپنی ڈیجیٹلائزیشن کے عمل کو تقویت دے رہا ہے۔ بہت سازی کا یہ عمل، روایتی بینکاری کو مستقبل کے ماڈل کی طرف لے جا رہا ہے۔ جس کے تحت مالیاتی خدمات کی رسائی کو موبائیل بینکنگ، ڈیجیٹل وائلس اور آن لائن پلٹ فارمز کے ذریعے زیادہ آسان بنایا جا رہا ہے تاکہ ملین دین کے نظام کی رفتار تیز اور زیادہ موثر ہو سکے۔

الائبل بینک نے اپنی برانچوں کی تعداد میں مزید وسعت پیدا کرتے ہوئے ان کا شمار 1,519 برانچوں پر کیا ہے۔ جس میں 1,233 روایتی برانچیں اور 286 اسلامک برانچیں شامل ہیں۔ بینک 1,730 اسے ٹی ایم مشینوں کے نیٹ ورک کے ساتھ بھی آپریٹ کر رہا ہے۔ جس میں 1,484 آن سائٹ اسے ٹی ایمز، 241 آف سائٹ اسے ٹی ایمز اور 5 موبائیل بینکنگ پلس شامل ہیں۔

بنک کے کل اثاثہ جات 30 ستمبر 2024ء کے 2,816,969 ملین روپے کے حجم سے 13 فیصد کی نمو کے ساتھ 30 ستمبر 2025ء تک 3,184,669 ملین روپے پر درج ہوئے۔ اس اضافے میں سرمایہ کاری، کاروباری اثاثہ جات اور دیگر اثاثہ جات کی نمایاں شمولیت رہی۔ مزید برآں، خالص اثاثہ جات 31 دسمبر 2024ء کی 233,901 ملین روپے کی سطح سے 8 فیصد کے اضافے کے ساتھ 30 ستمبر 2025ء تک 252,641 ملین روپے پر چاٹائی۔

سرمایہ کاری 30 ستمبر 2025ء تک 2,036,874 ملین روپے پر درج ہوئی۔ جو کہ 30 دسمبر 2024ء تک کے 1,129,874 ملین روپے کے حجم سے 80 فیصد کے قابل ذکر اضافے کا مظہر ہے۔ سرمایہ کاری میں اس اضافے کی بنیادی وجہ ٹریڈی بلز اور پاکستان انویسٹمنٹ بانڈز کی بلند مقدار کو برقرار رکھنا ہے۔

بنک کے کل قرضہ جات اور خالص قرضہ جات 31 دسمبر 2024ء کی بالترتیب 1,066,348 ملین روپے اور 1,051,314 ملین روپے کی سطح کی نسبت 30 ستمبر 2025ء تک

بالترتیب 671,767 ملین روپے اور 657,799 ملین روپے پر شمار ہوئے۔

بینک کے دانشمندانہ رسک مینجمنٹ فریم ورک (عدشات کے تدارک کے نظام) کی بدولت غیر فعال قرضہ جات کے حجم میں 6 فیصد کمی تخفیف ہوئی ہے۔ جو کہ 31 دسمبر 2024ء کی 12,995 ملین روپے کے مقابلے میں 30 ستمبر 2025ء تک 12,170 ملین روپے پر ریکارڈ ہوئے۔

الانڈین بینک کم ترین انکیشن کی شرح اور ایک بلند مجموعی کوریج کی شرح کو برقرار رکھنے کی راہ پر مسلسل گامزن ہے۔ جو کہ 30 ستمبر 2025ء تک بالترتیب 1.81 فیصد اور 115 فیصد درج کی گئیں۔ اسٹیٹ بینک آف پاکستان کی جانب سے جاری کردہ گائیڈ لائنز میں درج اجازت کے باوجود، غیر فعال قرضہ جات سے متعلق اخراجات (پروویژن) کا تعین کرتے وقت جبری فروخت کے فوائد کو شمار نہیں کیا گیا۔

بینک کے ڈیپازٹس 31 دسمبر 2024ء تک کے درج کردہ 2,018,395 ملین روپے کے مقابل میں 10 فیصد کمی کے ساتھ 30 ستمبر 2025ء تک 2,230,082 ملین روپے پر ریکارڈ ہوئے۔

بینک کے اثاثہ جات کی آمدنی 31 دسمبر 2024ء کی 1.70 فیصد کی شرح کے تناسب میں 1.16 فیصد پر رجسٹر ہوئی۔ ریٹرن آن ایکویٹی 31 دسمبر 2024ء کی 26 فیصد کی شرح کے تناسب میں 18.7 فیصد پر درج کی گئی۔ سرمائے کی مقبولیت کی شرح 31 دسمبر 2024ء کی 26.71 فیصد کی شرح کے تناسب میں 31.15 فیصد پر شاری گئی جو کہ سرمائے کی مضبوط پوزیشن کا عکاسی کرتی ہے۔

مستقبل کی چشم بینی :

آئی ایم ایف نے سال 2026ء میں عالمی نمو کا تخمینہ 3.1 فیصد پر مقرر کیا ہے۔ جو کہ جولائی میں شائع کردہ عالمی معاشی پیش بینی میں واضح کیے گئے اس کے ساتھ تخمینے سے کوئی انحراف نہیں رکھتی۔ مکی محاذ پر، آئی ایم ایف نے مالی سال 2026ء کے لیے، پاکستان کے جی ڈی پی کی نمو کی شرح کو 3.6 فیصد پر توقع کیا ہے۔ جبکہ، سال 2030ء تک یہ شرح 4.5 فیصد تک جانے کی امید ظاہر کی ہے۔ دوسرا اثاء اسٹیٹ بینک آف پاکستان مالی سال 2026ء کے لیے جی ڈی پی کی نمو 3.25 فیصد سے 4.25 فیصد تک رہنے کی چشم بینی کی ہے۔

آئی ایم ایف (IMF) نے عالمی سی پی آئی (CPI) کو 3.7 فیصد پر تجویز کیا ہے۔ جو کہ جولائی میں شائع کردہ عالمی معاشی پیش بینی میں درج اس کے ساتھ تخمینے سے 1.0 فیصد زیادہ ہے۔ پاکستان کے لیے، آئی ایم ایف نے سال 2026ء میں سی پی آئی کی شرح 6.0 فیصد پر توقع کی ہے اور مالی سال 2030ء کے لیے یہ شرح 5.6 فیصد تک رہنے کا اندازہ ہے۔ جس کی بنیادی وجہ کوئی مالیاتی اور انضباطی پالیسیوں کا تسلسل ہے۔ اسٹیٹ بینک آف پاکستان (SBP) کی مانیٹری پالیسی کمیٹی کے مطابق افراط زر مالی سال 2026ء کی دوسری ششماہی کے دوران 5 تا 7 فیصد کی ہدف شدہ شرحوں سے تجاوز کر سکتا ہے۔ تاہم، مالی سال 2027ء میں اس کی شرح ہدف شدہ سطح میں آنے کی توقع کا اظہار کیا گیا ہے۔

اسٹیٹ بینک :

دی پاکستان کریڈٹ ریٹنگ ایجنسی لیفٹر (PACRA) نے اس سال کا درجہ پاکستان بینک کی طویل المدتی ریٹنگ کو بالترتیب "AAA" (ٹرپل اے) اور "A1+" (اے ون پلس) کی اعلیٰ سطح پر برقرار رکھا ہے۔ یہ درجہ بنیادیں بینک کی مضبوط حصصی سرمایہ کی بنیاد اور سیال پذیری کے اعلیٰ معیار کو ظاہر کرتی ہیں۔ بینک نے بلند ترین کریڈٹ ریٹنگ برقرار رکھنے ہوئے، ملک کے مالیاتی اداروں کے ایک منتخب گروپ میں سے ایک کے طور پر، اپنی پوزیشن کو مزید مستحکم کیا ہے۔

کارپوریٹ گورننس ریٹنگ :

آپ کے بینک کے بہترین تشکیل کردہ کارپوریٹ گورننس فریم ورک کا بورڈ اور مینجمنٹ کمیٹیوں کی جانب سے موثر استعمال کا اعتراف دی آئی ایس (VIS) کریڈٹ ریٹنگ کمپنی لیفٹر نے کیا ہے۔ جس کے نتیجے میں سال 2024ء کے لیے کارپوریٹ گورننس ریٹنگ کو سی جی آر۔ ++9 (CGR-9++) کی سطح پر برقرار رکھا ہے۔ جو کہ کارپوریٹ گورننس کے اعلیٰ ترین معیار کی عکاسی ہے۔

بورڈ آف ڈائریکٹرز :

بورڈ آف ڈائریکٹرز اور بورڈ کی ذیلی کمیٹیوں کی تشکیل کو رپورٹ کے کارپوریٹ انفرامشمن کے سیکشن میں درج کیا گیا ہے۔ غیر اختطای ڈائریکٹرز کو بورڈ یا ا اور اکی کمیٹی کے اجلاس میں شریک ہونے کے لیے ایک مناسب اور موزوں معاوضہ دیا جاتا ہے۔ معاوضے کا معیار ایسا نہیں ہے کہ جس سے یہ تاثر بھی ملے کہ کسی آزاد حیثیت پر کوئی سمجھوتا ممکن ہے۔ جو ڈائریکٹر اجلاس میں شریک نہیں ہوا اسکو کوئی معاوضہ ادا نہیں کیا جاتا ہے۔ اسی طرح ایسی سفارشات جن پر سرکوشش کے ذریعہ غور اور جانچا جاتا ہے ان کا بھی کوئی معاوضہ نہیں دیا جاتا۔

تسلیم و تحسین :

ہم، بورڈ اور مینجمنٹ کی جانب سے، اپنے قابل قدر صارفین اور معزز شیئربولڈرز کے الائیڈ بینک پراگئے اعتماد، اسٹیٹ بینک آف پاکستان، سیکیورٹی اینڈ ایکسچینج کمیشن آف پاکستان اور دیگر انتظامی اداروں کا ان کی مسلسل رہنمائی اور تعاون پر مشکور ہیں۔

ہم صارفین کی توقعات پر پورا اُترنے کے لیے اپنے ٹاف ممبرز کی استحکام محنت اور بینک کے اغراض و مقاصد کے حصول کے لیے انکی لگن پر بھی نہایت شکر گزار ہیں۔

محاسب و برائے بورڈ آف ڈائریکٹرز

ایزد رزاق گل
چیف ایگزیکٹو آفیسر

محمد نعیم مختار
چیرمین بورڈ آف ڈائریکٹرز

لاہور

23 اکتوبر 2025ء

UNCONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS

for the nine months ended September 30, 2025

Unconsolidated Condensed Interim Statement of Financial Position (Un-audited) as at September 30, 2025

	Note	(Un-audited) September 30, 2025	(Audited) December 31, 2024
Rupees in '000			
ASSETS			
Cash and balances with treasury banks	7	168,667,839	146,768,168
Balances with other banks	8	12,205,870	9,964,224
Lendings to financial institutions	9	51,168,560	243,541,081
Investments	10	2,036,874,168	1,129,873,956
Advances	11	657,798,509	1,051,313,893
Property and equipment	12	134,224,784	127,260,862
Right-of-use assets	13	8,376,913	7,787,741
Intangible assets	14	4,278,334	3,632,624
Deferred tax assets		-	-
Other assets	15	111,074,446	96,826,140
TOTAL ASSETS		3,184,669,423	2,816,968,689
LIABILITIES			
Bills payable	17	10,816,280	14,502,237
Borrowings	18	595,268,288	462,023,558
Deposits and other accounts	19	2,230,081,877	2,018,395,067
Lease liabilities	20	11,125,695	10,360,968
Sub-ordinated debt		-	-
Deferred tax liabilities	21	13,231,772	9,830,548
Other liabilities	22	71,504,325	67,955,110
TOTAL LIABILITIES		2,932,028,237	2,583,067,488
NET ASSETS		252,641,186	233,901,201
REPRESENTED BY			
Share capital	23	11,450,739	11,450,739
Reserves		45,417,937	42,460,536
Surplus on revaluation of assets - net of tax	24	59,388,677	56,628,460
Unappropriated profit		136,383,833	123,361,466
		252,641,186	233,901,201
CONTINGENCIES AND COMMITMENTS	25		

The annexed notes 1 to 44 form an integral part of these unconsolidated condensed interim financial statements.

Muhammad Atif Mirza
Chief Financial Officer

Azid Razzaq Gill
President and Chief Executive

Mian Ikram Ul Haq
Director

Muhammad Kamran Shehzad
Director

Mohammad Naeem Mukhtar
Chairman

Unconsolidated Condensed Interim Statement of Profit and Loss Account (Un-audited) for the nine months ended September 30, 2025

		Nine Months Ended		Quarter Ended		
		Note	September 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024
			Rupees in '000			
Mark-up / return / interest earned	27		221,749,949	291,214,999	78,163,877	98,863,021
Mark-up / return / interest expensed	28		143,163,524	201,058,376	51,231,655	67,187,656
Net mark-up / interest income			78,586,425	90,156,623	26,932,222	31,675,365
NON MARK-UP / INTEREST INCOME						
Fee and commission income	29		11,783,093	10,095,246	4,051,044	3,617,234
Dividend income			1,929,432	2,277,653	555,406	635,218
Foreign exchange income			4,396,930	5,447,057	1,470,024	1,372,339
Income from derivatives			-	-	-	-
Gain on securities - net	30		2,549,570	1,352,662	862,728	514,403
Net gain / (loss) on derecognition of financial assets measured at amortized cost			-	-	-	-
Other income	31		515,332	672,215	103,884	335,545
Total non mark-up / interest income			21,174,357	19,844,833	7,043,086	6,474,739
Total income			99,760,782	110,001,456	33,975,308	38,150,104
NON MARK-UP / INTEREST EXPENSES						
Operating expenses	32		47,853,895	41,228,612	16,672,335	14,000,607
Workers welfare fund			1,096,294	1,402,296	356,904	472,104
Other charges	33		299,550	221,386	91,540	(10,383)
Total non mark-up / interest expenses			49,249,739	42,852,294	17,120,779	14,462,328
Profit before credit loss allowance			50,511,043	67,149,162	16,854,529	23,687,776
Credit loss allowance and write offs - net	34		(4,303,670)	(2,965,620)	(990,671)	82,609
PROFIT BEFORE TAXATION			54,814,713	70,114,782	17,845,200	23,605,167
Taxation	35		28,940,419	34,423,970	9,427,718	11,555,076
PROFIT AFTER TAXATION			25,874,294	35,690,812	8,417,482	12,050,091
In Rupees						
Basic and Diluted earnings per share	36		22.60	31.17	7.35	10.52

The annexed notes 1 to 44 form an integral part of these unconsolidated condensed interim financial statements.

Muhammad Atif Mirza
Chief Financial Officer

Azid Razzaq Gill
President and Chief Executive

Mian Ikram Ul Haq
Director

Muhammad Kamran Shehzad
Director

Mohammad Naeem Mukhtar
Chairman

Unconsolidated Condensed Interim Statement of Comprehensive Income (Un-audited) for the nine months ended September 30, 2025

	Nine Months Ended		Quarter Ended	
	September 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024
	Rupees in '000			
Profit after taxation for the period	25,874,294	35,690,812	8,417,482	12,050,091
Other comprehensive income				
<i>Items that may be reclassified to profit and loss account in subsequent periods:</i>				
Effect of translation of net investment in foreign branches	369,972	(304,691)	180,147	(73,446)
Movement in surplus on revaluation of debt investments through FVOCI - net of tax	1,321,796	5,737,824	(1,469,935)	3,384,279
	1,691,768	5,433,133	(1,289,788)	3,310,833
<i>Items that will not be reclassified to profit and loss account in subsequent periods:</i>				
Movement in surplus on revaluation of equity investments through FVOCI - net of tax	3,886,159	3,347,891	2,876,432	2,679,721
	3,886,159	3,347,891	2,876,432	2,679,721
Total comprehensive income	31,452,221	44,471,836	10,004,126	18,040,645

The annexed notes 1 to 44 form an integral part of these unconsolidated condensed interim financial statements.

Muhammad Atif Mirza
Chief Financial Officer

Aizid Razzaq Gill
President and Chief Executive

Mian Ikram Ul Haq
Director

Muhammad Kamran Shehzad
Director

Mohammad Naeem Mukhtar
Chairman

Unconsolidated Condensed Interim Statement of Changes In Equity (Un-audited) for the nine months ended September 30, 2025

	Share capital	Capital reserve Exchange translation reserve	Statutory reserve	Revenue reserve General reserve	Surplus / (deficit) on revaluation of			Un-appropriated profit	Total
					Investments	Property and equipment	Non-banking assets		
	Rupees in '000								
Balance as at December 31, 2023 (Audited)	11,450,739	7,791,124	30,164,512	6,000	(6,877,748)	45,940,129	977,251	104,802,457	194,254,464
Impact of adoption of IFRS 9 on opening retained earnings	-	-	-	-	9,230,428	-	-	(4,035,239)	5,195,189
Balance as at January 01, 2024 - as restated	11,450,739	7,791,124	30,164,512	6,000	2,352,680	45,940,129	977,251	100,767,218	199,449,653
Profit after taxation for the nine months ended September 30, 2024	-	-	-	-	-	-	-	35,690,812	35,690,812
Other Comprehensive Income - net of tax									
Movement in surplus on revaluation of debt investments - net of tax	-	-	-	-	5,737,824	-	-	-	5,737,824
Movement in surplus on revaluation of equity investments - net of tax	-	-	-	-	3,347,891	-	-	-	3,347,891
Effect of translation of net investment in foreign branches	-	(304,691)	-	-	-	-	-	-	(304,691)
	-	(304,691)	-	-	9,085,715	-	-	-	8,781,024
Transfer to statutory reserve	-	-	3,569,081	-	-	-	-	(3,569,081)	-
Transfer of revaluation surplus on change in use - net of tax	-	-	-	-	-	17,034	(17,034)	-	-
Transferred from surplus in respect of incremental depreciation of fixed assets to un-appropriated profit-net of tax	-	-	-	-	-	(135,485)	-	135,485	-
Surplus realised on disposal of revalued fixed assets - net of tax	-	-	-	-	-	(4,684)	-	4,684	-
Transferred from surplus in respect of incremental depreciation of non-banking assets to un-appropriated profit-net of tax	-	-	-	-	-	-	(2,620)	2,620	-
Transfer of surplus on account of disposal of equity investments - net of tax	-	-	-	-	(1,423,393)	-	-	1,423,393	-
Transactions with owners recognized directly in equity									
Final cash dividend for the year ended December 31, 2023 (Rs. 4 per ordinary share)	-	-	-	-	-	-	-	(4,580,295)	(4,580,295)
First interim cash dividend for the year ended December 31, 2024 (Rs. 4 per ordinary share)	-	-	-	-	-	-	-	(4,580,295)	(4,580,295)
Second interim cash dividend for the year ended December 31, 2024 (Rs. 4 per ordinary share)	-	-	-	-	-	-	-	(4,580,295)	(4,580,295)
	-	-	-	-	-	-	-	(13,740,885)	(13,740,885)
Balance as at September 30, 2024	11,450,739	7,486,433	33,733,593	6,000	10,015,002	45,816,994	957,597	120,714,246	230,180,604
Profit after taxation for the three months ended December 31, 2024	-	-	-	-	-	-	-	7,425,092	7,425,092
Other Comprehensive Income - net of tax									
Movement in deficit on revaluation of debt investments - net of tax	-	-	-	-	(2,041,163)	-	-	-	(2,041,163)
Movement in surplus on revaluation of equity investments - net of tax	-	-	-	-	1,844,429	-	-	-	1,844,429
Effect of change in tax rate on revaluation surplus of fixed assets - net of tax	-	-	-	-	-	(257,155)	-	-	(257,155)
Movement in surplus on revaluation of non-banking assets - net of tax	-	-	-	-	-	-	233,956	-	233,956
Re-measurement gain on defined benefit obligation - net of tax	-	-	-	-	-	-	-	603,732	603,732
Effect of translation of net investment in foreign branches	-	492,001	-	-	-	-	-	-	492,001
	-	492,001	-	-	(196,734)	(257,155)	233,956	603,732	875,800
Transfer to statutory reserve	-	-	742,509	-	-	-	-	(742,509)	-
Transfer of revaluation surplus on change in use - net of tax	-	-	-	-	-	(1,004)	1,004	-	-
Transferred from surplus in respect of incremental depreciation of fixed assets to un-appropriated profit-net of tax	-	-	-	-	-	(32,523)	-	32,523	-
Surplus realised on disposal of revalued fixed assets - net of tax	-	-	-	-	-	(1,514)	-	1,514	-
Transferred from surplus in respect of incremental depreciation of non-banking assets to un-appropriated profit-net of tax	-	-	-	-	-	-	(499)	499	-
Transfer of surplus on account of disposal of equity investment - net of tax	-	-	-	-	93,336	-	-	(93,336)	-

Unconsolidated Condensed Interim Statement of Changes In Equity (Un-audited) for the nine months ended September 30, 2025

	Share capital	Capital reserve Exchange translation reserve	Statutory reserve	Revenue reserve General reserve	Surplus / (deficit) on revaluation of			Un-appropriated profit	Total
					Investments	Property and equipment	Non-banking assets		
Rupees in '000									
Transactions with owners, recognized directly in equity									
Third interim cash dividend for the year ended									
December 31, 2024 (Rs. 4 per ordinary share)	-	-	-	-	-	-	-	(4,580,295)	(4,580,295)
	-	-	-	-	-	-	-	(4,580,295)	(4,580,295)
Balance as at December 31, 2024 (Audited)	11,450,739	7,978,434	34,476,102	6,000	9,911,604	45,524,798	1,192,058	123,361,466	233,901,201
Impact of adoption of IFRS 9 as at January 01, 2025 - note 3.2	-	-	-	-	1,028,649	-	-	-	1,028,649
Balance as at January 01, 2025 - as restated	11,450,739	7,978,434	34,476,102	6,000	10,940,253	45,524,798	1,192,058	123,361,466	234,929,850
Profit after taxation for the nine months ended September 30, 2025	-	-	-	-	-	-	-	25,874,294	25,874,294
Other Comprehensive Income - net of tax									
Movement in surplus on revaluation of debt									
Investments - net of tax	-	-	-	-	1,321,796	-	-	-	1,321,796
Movement in surplus on revaluation of equity									
Investments - net of tax	-	-	-	-	3,886,159	-	-	-	3,886,159
Effect of translation of net investment in foreign branches	-	369,972	-	-	-	-	-	-	369,972
	-	369,972	-	-	5,207,955	-	-	-	5,577,927
Transfer to statutory reserve	-	-	2,587,429	-	-	-	-	(2,587,429)	-
Transferred from surplus in respect of incremental depreciation of fixed assets to un-appropriated profit-net of tax	-	-	-	-	-	(120,800)	-	120,800	-
Surplus realised on disposal of revalued fixed assets - net of tax	-	-	-	-	-	(14,535)	-	14,535	-
Transferred from surplus in respect of incremental depreciation of non-banking assets to un-appropriated profit-net of tax	-	-	-	-	-	-	(2,534)	2,534	-
Surplus realised on disposal of revalued non-banking assets - net of tax	-	-	-	-	-	-	(493,858)	493,858	-
Transfer of surplus on account of disposal of equity									
Investments - net of tax	-	-	-	-	(2,844,660)	-	-	2,844,660	-
Transactions with owners, recognized directly in equity									
Final cash dividend for the year ended									
December 31, 2024 (Rs. 4 per ordinary share)	-	-	-	-	-	-	-	(4,580,295)	(4,580,295)
First interim cash dividend for the year ended									
December 31, 2025 (Rs. 4 per ordinary share)	-	-	-	-	-	-	-	(4,580,295)	(4,580,295)
Second interim cash dividend for the year ended									
December 31, 2025 (Rs. 4 per ordinary share)	-	-	-	-	-	-	-	(4,580,295)	(4,580,295)
	-	-	-	-	-	-	-	(13,740,885)	(13,740,885)
Balance as at September 30, 2025	11,450,739	8,348,406	37,063,531	6,000	13,303,548	45,389,463	695,666	136,383,833	252,641,186

The annexed notes 1 to 44 form an integral part of these unconsolidated condensed interim financial statements.

Muhammad Atif Mirza
Chief Financial Officer

Azid Razzaq Gill
President and Chief Executive

Mian Ikram Ul Haq
Director

Muhammad Kamran Shehzad
Director

Mohammad Naeem Mukhtar
Chairman

Unconsolidated Condensed Interim Cash Flow Statement (Un-audited) for the nine months ended September 30, 2025

	Note	September 30, 2025	September 30, 2024
Rupees in '000			
CASH FLOW FROM OPERATING ACTIVITIES			
Profit before taxation		54,814,713	70,114,782
Less: Dividend income		(1,929,432)	(2,277,653)
		52,885,281	67,837,129
Adjustments:			
Net mark-up / interest income		(78,586,425)	(90,156,623)
Depreciation - Operating Fixed Assets		6,032,762	4,766,740
Depreciation - Non Banking Assets		15,928	19,549
Depreciation on right of use assets		1,454,359	1,389,671
Finance charges on leased assets		1,054,629	1,006,027
Amortization		508,173	468,590
Credit loss allowance and write offs	34	(4,282,621)	(2,957,928)
Unrealized loss / (gain) on revaluation of securities measured at FVTPL		13,012	(4,713)
Provision for workers welfare fund		1,096,294	1,402,296
(Reversal) / Charge for defined benefit plans		(37,956)	111,018
Gain on sale of property and equipment and non-banking assets		(290,898)	(573,205)
Gain on derecognition of right-of-use assets		(60,651)	-
		(73,083,394)	(84,528,578)
		(20,198,113)	(16,691,449)
(Increase) / Decrease in operating assets			
Lendings to financial institutions		192,372,521	(2,043,539)
Securities classified as FVTPL		(27,420,612)	19,268,953
Advances		394,541,904	(64,540,406)
Other assets (excluding advance taxation)		3,042,233	11,450,882
		562,536,046	(35,864,110)
Increase / (Decrease) in operating liabilities			
Bills payable		(3,685,957)	(794,975)
Borrowings from financial institutions		133,643,791	(31,663,697)
Deposits		211,686,810	249,816,833
Other liabilities (excluding current taxation)		(3,356,972)	3,743,835
		338,287,672	221,101,996
		880,625,605	168,546,437
Interest received		204,895,246	264,098,879
Interest paid		(134,989,835)	(175,086,175)
Income tax paid		(29,604,557)	(41,587,416)
Defined benefits paid		(557,758)	(620,678)
Net cash flow generated from operating activities		920,368,701	215,351,047
CASH FLOW FROM INVESTING ACTIVITIES			
Net investments in securities classified as FVOCI		(869,490,068)	(110,073,688)
Net investments in amortised cost securities		(1,662,339)	(58,909,607)
Investments in subsidiary		-	(1,000,000)
Dividend received		1,932,291	2,159,285
Investments in property and equipment and intangible assets		(14,031,672)	(17,713,050)
Disposals of property and equipment		172,003	2,521,925
Disposals of non-banking assets		1,000,000	-
Effect of translation of net investment in foreign branches		369,972	(304,691)
Net cash flow used in investing activities		(881,709,813)	(183,319,826)
CASH FLOW FROM FINANCING ACTIVITIES			
Payments of lease obligations against right of use assets		(2,272,535)	(2,094,597)
Dividend paid		(13,693,798)	(13,689,984)
Net cash flow used in financing activities		(15,966,333)	(15,784,581)
Increase in cash and cash equivalents during the period		22,692,555	16,246,640
Cash and cash equivalents at beginning of the period		159,770,329	158,089,053
Effect of exchange rate changes on opening cash and cash equivalents		(291,248)	310,501
		159,479,081	158,399,554
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD		182,171,636	174,646,194

The annexed notes 1 to 44 form an integral part of these unconsolidated condensed interim financial statements.

Muhammad Atif Mirza
Chief Financial Officer

Azid Razzaq Gill
President and Chief Executive

Mian Ikram Ul Haq
Director

Muhammad Kamran Shehzad
Director

Mohammad Naeem Mukhtar
Chairman

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2025

1. STATUS AND NATURE OF BUSINESS

Allied Bank Limited ("the Bank"), incorporated in Pakistan, is a scheduled Bank, engaged in commercial banking and related services. The Bank is listed on Pakistan Stock Exchange Limited. The Bank operates a total of 1,517 (December 31, 2024: 1,508) branches in Pakistan including 286 (December 31, 2024: 160) Islamic banking branches, 1 branch (December 31, 2024: 1) in Karachi Export Processing Zone and 1 Wholesale banking branch (December 31, 2024: 1) in Bahrain.

The long term credit rating of the Bank assigned by the Pakistan Credit Rating Agency Limited (PACRA) is 'AAA'. Short term rating of the Bank is 'A1+'.

Ibrahim Holdings (Private) Limited is the parent company of the Bank and its registered office is in Pakistan.

The Bank is the holding company of ABL Asset Management Company Limited (ABL-AMC) and ABL Exchange (Private) Limited.

The registered office of the Bank is situated at 3 - Tipu Block, New Garden Town, Lahore.

2. BASIS OF PRESENTATION

These unconsolidated condensed interim financial statements have been prepared in conformity with the format of interim financial statements prescribed by the State Bank of Pakistan (SBP) vide BPRD Circular No. 2 dated February 09, 2023. These unconsolidated condensed interim financial statements represent the separate condensed interim financial statements of the Bank. The consolidated condensed interim financial statements of the Bank are being issued separately.

The financial results of the Islamic banking branches have been consolidated in these unconsolidated condensed interim financial statements for reporting purposes, after eliminating inter-branch transactions and balances. Key financial figures of the Islamic banking branches are disclosed in Note 41 to these unconsolidated condensed interim financial statements.

These unconsolidated condensed interim financial statements have been presented in Pakistan Rupees (PKR) which is the currency of the primary economic environment in which the Bank operates and functional currency of the Bank in that environment as well.

2.1 STATEMENT OF COMPLIANCE

These unconsolidated condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The accounting and reporting standards comprise of:

- International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB) as are notified under the Companies Act, 2017;
- Islamic Financial Accounting Standards (IFAS) issued by the Institute of Chartered Accountants of Pakistan as are notified under the Companies Act, 2017;
- Provisions of and directives issued under the Banking Companies Ordinance, 1962 and the Companies Act, 2017; and
- Directives issued by the State Bank of Pakistan (SBP) and the Securities and Exchange Commission of Pakistan (SECP).

2.1.1 Whenever the requirements of the Banking Companies Ordinance, 1962, the Companies Act, 2017 or the directives issued by the SBP and the SECP differ with the requirements of IFRS and IFAS, the requirements of Banking Companies Ordinance, 1962, the Companies Act, 2017 and the said directives shall prevail.

2.1.2 The SBP vide BSD Circular Letter No. 10, dated August 26, 2002 has deferred the applicability of International Accounting Standard 40, Investment Property for banking companies till further instructions.

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2025

Moreover, SBP vide BPRD Circular No. 4, dated February 25, 2015 has deferred the applicability of Islamic Financial Accounting Standards (IFAS) 3, Profit and Loss Sharing on Deposits. Further, according to the notification of the SECP issued vide SRO 411(I)/2008 dated April 28, 2008, International Financial Reporting Standard (IFRS) 7, Financial Instruments: Disclosures has not been made applicable for banks. Accordingly, the requirements of these standards have not been considered in the preparation of these unconsolidated condensed interim financial statements.

- 2.1.3** The SECP vide its notification SRO 633 (I)/2014 dated July 10, 2014, adopted IFRS 10 effective from the periods starting from June 30, 2014. However, vide its notification SRO 56 (I)/2016 dated January 28, 2016, it has been notified that the requirements of IFRS 10 and section 228 of the Companies Act, 2017 will not be applicable with respect to the investment in mutual funds established under trust structure.
- 2.1.4** The disclosures made in these unconsolidated condensed interim financial statements have been limited based on a format prescribed by the SBP vide BPRD Circular Letter No. 2 dated February 09, 2023 and IAS 34, Interim Financial Reporting. They do not include all the information and disclosures required in preparation of audited annual financial statements, and should be read in conjunction with the audited unconsolidated financial statements of the Bank for the year ended December 31, 2024.
- 2.1.5 Standards, interpretations and amendments to accounting standards that are effective in the current period**

As directed by SBP vide BPRD Circular Letter no. 16 of 2024, unlisted equity securities which were carried at the lower of cost or breakup value till December 31, 2024, are required to be carried at fair value with effect from January 01, 2025.

Except for the changes mentioned above, the Bank expects that amendments to existing accounting and reporting standards will not affect its financial statements in the period of initial application.

- 2.1.6 Standards, interpretations of and amendments to accounting and reporting standards that are not yet effective**

There are various amendments to accounting and reporting standards as applicable in Pakistan that are not yet effective. These are not likely to have a material effect on the Bank's financial statements, except for the extension earlier provided by the SBP through its letter BPRD/RPD/822456/25 dated January 22, 2025; in respect of the implementation of Effective Interest Rate (EIR) under IFRS 9 which will be applicable for accounting periods beginning on or after January 01, 2026. The extension of application of EIR has been granted in general for all financial assets and financial liabilities. The management is in the process of assessing the impact of these standards and amendments on the unconsolidated condensed interim financial statements of the Bank.

3. MATERIAL ACCOUNTING POLICIES

The accounting policies adopted in the preparation of these unconsolidated condensed interim financial statements are consistent with those applied in the preparation of the unconsolidated financial statements of the Bank for the year ended December 31, 2024. The impact of amendments to existing accounting standards as mentioned in note 2.1.5 are summarized below.

3.1 Fair valuation of unlisted equity securities

With effect from January 01, 2025, unlisted equity investments are valued at fair value, which represents the price at which the investment could be sold in an orderly transaction between market participants at the measurement date. Previously, unlisted equity investments were measured at the lower of cost and breakup value derived on the basis of their latest available audited financial statements.

The measurement of fair value of unlisted equity investments involves the use of valuation techniques incorporating assumptions that are not evidenced by the prices from observable market data. These may involve the analysis of the investee's financial position and results, risk profile and other judgemental factors. The chosen valuation techniques depend on the availability of market data and the profile of the investee and incorporates all the factors that market participants would consider in pricing a transaction and are aimed at maximizing the use of relevant observable inputs and limiting the use of unobservable data.

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2025

3.2 Transitional impact

To account for the transition, the Bank has elected to follow the modified retrospective approach for restatement as allowed under IFRS 9. The cumulative impact has been recorded as an adjustment to equity as of January 01, 2025. Accordingly, the information presented as of December 31, 2024 and for the nine months ended September 30, 2024 has not been restated.

The transition resulted in an increase of Rs. 2,143 million in the carrying amount of unlisted equity securities measured at FVOCI and an increase of Rs. 1,114 million in deferred tax liability, resulting in a net increase of Rs. 1,028 million in the net assets of the Bank as at January 01, 2025.

The impact of the transition to IFRS 9 on equity as at January 01, 2025 is as follows:

Rupees in '000

Surplus on revaluation of investments

Closing balance as at December 31, 2024 - as reported	9,911,604
Increase in the fair valuation of unlisted equity securities carried at FVOCI	2,143,019
Less: related deferred tax	(1,114,370)
	1,028,649
Opening balance as at January 01, 2025 - as restated	10,940,253

Retained earnings

There is no impact of transition to IFRS 9 on the opening retained earnings as at January 01, 2025.

4. CRITICAL ACCOUNTING ESTIMATES AND JUDGMENTS

The preparation of these unconsolidated condensed interim financial statements in conformity with the accounting and reporting standards as applicable in Pakistan requires management to make judgments, estimates and assumptions that affect the reported amounts of assets and liabilities and income and expenses. It also requires management to exercise judgment in the application of its accounting policies. The estimates and assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances. These estimates and assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

The significant judgments made by management in applying its accounting policies and the key sources of estimation uncertainty were the same as those applied to the unconsolidated financial statements of the Bank for the year ended December 31, 2024.

5. BASIS OF MEASUREMENT

These unconsolidated condensed interim financial statements have been prepared under the historical cost convention except for the following which are stated at revalued amounts or fair values or present values:

- Certain advances, borrowings and investments;
- Certain operating fixed assets;
- Staff retirement and other benefits;
- Non-banking assets acquired in satisfaction of claims;
- Derivative financial instruments; and
- Lease liability and related right of use assets.

6. FINANCIAL RISK MANAGEMENT

The financial risk management objectives and policies adopted by the Bank are consistent with those disclosed in the audited annual unconsolidated financial statements for the year ended December 31, 2024.

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2025

	Note	(Un-audited) September 30, 2025	(Audited) December 31, 2024
Rupees in '000			
7 CASH AND BALANCES WITH TREASURY BANKS			
In hand			
Local currency		36,824,818	37,733,118
Foreign currencies		1,640,137	3,244,559
		38,464,955	40,977,677
With State Bank of Pakistan (SBP) in			
Local currency current accounts		89,708,405	77,335,586
Foreign currency current accounts		261,613	107,534
Foreign currency deposit accounts (non-remunerative)		6,952,757	6,105,893
Foreign currency deposit accounts (remunerative)		13,759,775	11,743,494
		110,682,550	95,292,507
With National Bank of Pakistan in			
Local currency current accounts		20,287,809	12,987,328
Prize Bonds		553,766	677,568
		169,989,080	149,935,080
Less: Credit loss allowance held against cash and balances with treasury banks		(1,321,241)	(3,166,912)
Cash and balances with treasury banks - net of credit loss allowance		168,667,839	146,768,168
8 BALANCES WITH OTHER BANKS			
Outside Pakistan			
In current accounts		11,159,398	9,026,773
In deposit accounts		1,050,415	943,546
		12,209,813	9,970,319
Less: Credit loss allowance held against balances with other banks		(3,943)	(6,095)
Balances with other banks - net of credit loss allowance		12,205,870	9,964,224
9 LENDINGS TO FINANCIAL INSTITUTIONS			
Call money lendings - local currency		-	7,600,000
Repurchase agreement lendings (Reverse Repo)		51,168,560	235,941,105
Certificates of investment		70,000	70,000
		51,238,560	243,611,105
Less: Credit loss allowance held against lendings to financial institutions	9.1	(70,000)	(70,024)
Lendings to financial institutions - net of credit loss allowance		51,168,560	243,541,081

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2025

	(Un-audited) September 30, 2025		(Audited) December 31, 2024	
	Lending	Credit loss allowance held	Lending	Credit loss allowance held
Rupees in '000				
9.1 Lending to FIs - Particulars of credit loss allowance				
Category of classification				
Domestic				
Performing - Stage 1	51,168,560	-	243,541,105	24
Under performing - Stage 2	-	-	-	-
Non-performing - Stage 3	70,000	70,000	70,000	70,000
Substandard	-	-	-	-
Doubtful	-	-	-	-
Loss	70,000	70,000	70,000	70,000
Total	51,238,560	70,000	243,611,105	70,024
Overseas				
Performing - Stage 1	-	-	-	-
Under performing - Stage 2	-	-	-	-
Non-performing - Stage 3				
Substandard	-	-	-	-
Doubtful	-	-	-	-
Loss	-	-	-	-
Total	51,238,560	70,000	243,611,105	70,024

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2025

	(Un-audited) September 30, 2025				(Audited) December 31, 2024			
	Cost / Amortized cost	Credit loss allowance	Surplus / (Deficit)	Carrying Value	Cost / Amortized cost	Credit loss allowance	Surplus / (Deficit)	Carrying Value
Rupees in '000								
10 INVESTMENTS								
10.1 Investments by type:								
FVTPL								
Federal Government Securities	30,420,009	-	(18,724)	30,401,285	2,999,397	-	14,420	3,013,817
Open Ended Mutual Funds	25,000	-	15,689	40,689	25,000	-	9,977	34,977
	30,445,009	-	(3,035)	30,441,974	3,024,397	-	24,397	3,048,794
FVOCI								
Federal Government Securities	1,825,146,936	(428,871)	8,873,202	1,833,591,267	956,549,845	(1,964,317)	6,287,853	960,873,381
Shares	12,670,738	-	18,168,854	30,839,592	10,321,470	-	13,856,043	24,177,513
Non Government Debt Securities	19,454,916	(666,599)	673,668	19,461,985	20,880,734	(465,121)	505,278	20,920,891
Foreign Securities	1,770	-	-	1,770	1,770	-	-	1,770
Open Ended Mutual Funds	-	-	-	-	-	-	-	-
	1,857,274,360	(1,095,470)	27,715,724	1,883,894,614	987,753,819	(2,429,438)	20,649,174	1,005,973,555
Amortised cost								
Federal Government Securities	121,037,580	-	-	121,037,580	119,351,607	-	-	119,351,607
Non Government Debt Securities	261,425	(261,425)	-	-	285,059	(285,059)	-	-
	121,299,005	(261,425)	-	121,037,580	119,636,666	(285,059)	-	119,351,607
Subsidiaries	1,500,000	-	-	1,500,000	1,500,000	-	-	1,500,000
Total Investments	2,010,518,374	(1,356,895)	27,712,689	2,036,874,168	1,111,914,882	(2,714,497)	20,673,571	1,129,873,956

(Un-audited) September 30, 2025
(Audited) December 31, 2024

Rupees in '000

10.1.1 Investments given as collateral - at market value		
Market Treasury Bills	2,858,430	27,425,460
Pakistan Investment Bonds	493,896,640	360,585,621
Total Investments given as collateral	496,755,070	388,011,081
10.2 Credit loss allowance for diminution in value of investments		
10.2.1 Opening balance	2,714,497	3,537,272
Impact of adoption of IFRS 9	-	1,996,619
Exchange adjustments	6,839	(18,659)
Charge / (reversals)		
Charge for the period / year	207,175	417,194
Reversals for the period / year	(803,197)	(2,356,291)
Reversal on disposals	(768,419)	(861,638)
	(1,364,441)	(2,800,735)
Closing Balance	1,356,895	2,714,497

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2025

	(Un-audited) September 30, 2025		(Audited) December 31, 2024	
	Outstanding amount	Credit loss allowance Held	Outstanding amount	Credit loss allowance held
Rupees in '000				
10.2.2 Particulars of credit loss allowance against debt securities				
Category of Classification				
Domestic				
Performing - Stage 1	1,955,570,501	5,189	1,072,794,371	4,080
Underperforming - Stage 2	520,739	18,337	10,566,765	978,650
Non-performing - Stage 3	922,834	922,834	946,469	741,185
Substandard	-	-	-	-
Doubtful	-	-	640,339	435,055
Loss	922,834	922,834	306,130	306,130
Total	1,957,014,074	946,360	1,084,307,605	1,723,915
Overseas				
Performing - Stage 1	-	-	-	-
Underperforming - Stage 2	8,886,783	410,535	12,759,640	990,582
Non-performing - Stage 3	-	-	-	-
Substandard	-	-	-	-
Doubtful	-	-	-	-
Loss	-	-	-	-
Total	1,965,900,857	1,356,895	1,097,067,245	2,714,497

10.3 The market value of Pakistan Investment Bonds classified as amortized cost as at September 30, 2025 amounted to Rs. 116,063 million (December 31, 2024: Rs. 111,470 million).

	September 30, 2025		December 31, 2024	
	ABL Asset Management Company	ABL Exchange Company	ABL Asset Management Company	ABL Exchange Company
Rupees in '000				
10.4 Summary of financial position and performance of subsidiaries				
Country of incorporation	Pakistan	Pakistan	Pakistan	Pakistan
Percentage holding	100%	100%	100%	100%
Assets	6,804,100	1,217,057	5,948,499	1,228,446
Liabilities	1,016,599	243,935	1,141,045	203,596

	September 30, 2025		September 30, 2024	
	ABL Asset Management Company	ABL Exchange Company	ABL Asset Management Company	ABL Exchange Company
Rupees in '000				
Revenue	2,038,102	118,095	1,512,606	128,652
Profit / (Loss) after taxation	980,047	(46,506)	782,773	19,651
Total comprehensive income / (Loss)	980,047	(51,727)	782,773	25,617

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2025

	Note	Performing		Non Performing		Total	
		(Un-audited)	(Audited)	(Un-audited)	(Audited)	(Un-audited)	(Audited)
		September 30, 2025	December 31, 2024	September 30, 2025	December 31, 2024	September 30, 2025	December 31, 2024
Rupees in '000							
11	ADVANCES						
	Loans, cash credits, running finances, etc.	627,156,187	1,020,419,211	10,877,214	11,685,811	638,033,401	1,032,105,022
	Islamic financing and related assets	41.3 28,420,191	32,101,884	279,194	295,246	28,699,385	32,397,130
	Bills discounted and purchased	4,020,458	831,885	1,013,913	1,013,913	5,034,371	1,845,798
	Advances - gross	11.1 659,596,836	1,053,352,980	12,170,321	12,994,970	671,767,157	1,066,347,950
	Credit loss allowance against advances						
	Stage 1	11.3 (488,480)	(529,283)	-	-	(488,480)	(529,283)
	Stage 2	11.3 (1,835,913)	(2,311,052)	-	-	(1,835,913)	(2,311,052)
	Stage 3	11.3 -	-	(11,644,255)	(12,193,722)	(11,644,255)	(12,193,722)
		(2,324,393)	(2,840,335)	(11,644,255)	(12,193,722)	(13,968,648)	(15,034,057)
	Advances - net of credit loss allowance	657,272,443	1,050,512,645	526,066	801,248	657,798,509	1,051,313,893

(Un-audited) September 30, 2025
(Audited) December 31, 2024

Rupees in '000

11.1 Particulars of advances (Gross)			
In local currency		643,760,810	1,031,303,046
In foreign currencies		28,006,347	35,044,904
		671,767,157	1,066,347,950

11.2 Advances include Rs. 12,170.321 million (December 31, 2024: Rs. 12,994.970 million) which have been placed under Stage 3 status as detailed below:

	(Unaudited)		(Audited)	
	September 30, 2025		December 31, 2024	
	Non Perform- ing Loans	Credit loss allowance	Non Perform- ing Loans	Credit loss allowance
Rupees in '000				
Category of Classification:				
Domestic				
Other Assets Especially Mentioned	65,664	34,746	59,594	28,684
Substandard - Stage 3	77,631	41,126	189,271	101,492
Doubtful - Stage 3	221,440	139,824	871,895	566,361
Loss - Stage 3	11,805,586	11,428,559	11,874,210	11,497,185
Total	12,170,321	11,644,255	12,994,970	12,193,722

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2025

11.3 Particulars of credit loss allowance against advances

	(Un-audited)				(Audited)			
	September 30, 2025				December 31, 2024			
	Stage 3	Stage 2	Stage 1	Total	Stage 3	Stage 2	Stage 1	Total
Rupees in '000								
Opening balance	12,193,722	2,311,052	529,283	15,034,057	12,335,688	144,558	60,461	12,540,707
Impact of adoption of IFRS 9	-	-	-	-	183,043	1,409,256	645,472	2,237,771
Exchange adjustments	-	2,625	-	2,625	-	(1,875)	-	(1,875)
Charge for the period / year	554,871	401,030	241,326	1,197,227	684,079	1,176,397	352,351	2,212,827
Reversals for the period / year	(1,062,824)	(878,794)	(282,129)	(2,223,747)	(1,009,088)	(417,284)	(529,001)	(1,955,373)
	(507,953)	(477,764)	(40,803)	(1,026,520)	(325,009)	759,113	(176,650)	257,454
Amounts charged off	(41,514)	-	-	(41,514)	-	-	-	-
Closing balance	11,644,255	1,835,913	488,480	13,968,648	12,193,722	2,311,052	529,283	15,034,057

11.3.1 No benefit of forced sale value of the collaterals held by the Bank is taken while determining the provision against non-performing loans as allowed under BSD Circular No. 01 dated October 21, 2011.

	(Un-audited)				(Audited)			
	September 30, 2025				December 31, 2024			
	Stage 3	Stage 2	Stage 1	Total	Stage 3	Stage 2	Stage 1	Total
Rupees in '000								
11.4 Advances - Particulars of credit loss allowance								
Opening balance	12,193,722	2,311,052	529,283	15,034,057	12,518,731	1,553,814	705,933	14,778,478
New Advances	278,165	98,909	191,150	568,224	314,143	440,787	244,775	999,705
Advances derecognised or repaid	(851,165)	(393,826)	(168,536)	(1,413,527)	(754,769)	(276,646)	(252,135)	(1,283,550)
Transfer to stage 1	(1,038)	(49,138)	50,176	-	(149)	(107,427)	107,576	-
Transfer to stage 2	(252,135)	304,746	(52,611)	-	(254,170)	352,857	(98,687)	-
Transfer to stage 3	99,037	(98,895)	(142)	-	35,060	(33,211)	(1,849)	-
	(727,136)	(138,204)	20,037	(845,303)	(659,885)	376,360	(320)	(283,845)
Amounts written off / charged off	-	-	-	-	-	-	-	-
Changes in risk parameters	177,669	(336,935)	(60,840)	(220,106)	334,876	380,878	(176,330)	539,424
Other changes (to be specific)	-	-	-	-	-	-	-	-
Closing balance	11,644,255	1,835,913	488,480	13,968,648	12,193,722	2,311,052	529,283	15,034,057

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2025

	(Un-audited) September 30, 2025		(Audited) December 31, 2024	
	Outstanding amount	Credit loss allowance Held	Outstanding amount	Credit loss allowance Held
Rupees in '000				
11.5 Advances - Category of classification				
Domestic				
Performing - Stage 1	589,679,556	488,480	976,740,768	529,283
Underperforming - Stage 2	69,917,280	1,835,913	71,041,212	2,054,722
Non-Performing - Stage 3	12,170,321	11,644,255	12,994,970	12,193,722
Other Assets Especially Mentioned	65,664	34,746	59,594	28,684
Substandard	77,631	41,126	189,271	101,492
Doubtful	221,440	139,824	871,895	566,361
Loss	11,805,586	11,428,559	11,874,210	11,497,185
	671,767,157	13,968,648	1,060,776,950	14,777,727
Overseas				
Performing - Stage 1	-	-	-	-
Underperforming - Stage 2	-	-	5,571,000	256,330
Non-Performing - Stage 3	-	-	-	-
Substandard	-	-	-	-
Doubtful	-	-	-	-
Loss	-	-	-	-
	-	-	5,571,000	256,330
Total	671,767,157	13,968,648	1,066,347,950	15,034,057

	Note	Unaudited) September 30, 2025	(Audited) December 31, 2024
		Rupees in '000	
12 PROPERTY AND EQUIPMENT			
Capital work-in-progress	12.1	8,949,534	10,324,434
Property and equipment		125,275,250	116,936,428
		134,224,784	127,260,862
12.1 Capital work-in-progress			
Civil works		7,755,061	9,192,690
Advances to suppliers		1,194,473	1,131,744
		8,949,534	10,324,434

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2025

12.2 Additions to property and equipment

The following additions are made to property and equipment during the period:

	September 30, 2025	September 30, 2024
	Rupees in '000	
Capital work-in-progress	13,050,245	10,182,231
Property and equipment		
Freehold land	708,779	1,356,836
Leasehold land	1,423	4,875,131
Building on freehold land	5,019,236	3,773,618
Building on leasehold land	797,145	293,650
Furniture and fixture	556,353	430,708
Electrical office and computer equipment	6,108,117	4,706,380
Vehicles	330,146	708,609
Others-building improvements	910,108	1,360,068
	14,431,307	17,505,000
Total	27,481,552	27,687,231

12.3 Disposal of property and equipment

The net book value of property and equipment disposed off during the period is as follows:

	September 30, 2025	September 30, 2024
	Rupees in '000	
Furniture and fixture	1,678	2,833
Electrical office and computer equipment	17,098	20,029
Vehicles	7,699	2,066
Freehold land	33,248	1,670,225
Leasehold land	-	354,614
Building on freehold land	-	21,923
Building on leasehold land	-	3,979
Total	59,723	2,075,669

	(Un-audited) September 30, 2025	(Audited) December 31, 2024
	Buildings	
	Rupees in '000	
13 RIGHT-OF-USE ASSETS		
At January 01, 2025		
Cost	17,201,971	15,832,237
Accumulated Depreciation	(9,414,230)	(7,545,182)
Net carrying amount at January 01, 2025	7,787,741	8,287,055
Additions during the period / year	2,269,926	1,894,202
Deletions during the period / year	(226,591)	(525,919)
Depreciation charge during the period / year	(1,454,359)	(1,869,048)
Exchange difference	196	1,451
Net carrying amount at September 30, 2025	8,376,913	7,787,741

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2025

		(Un-audited) September 30, 2025	(Audited) December 31, 2024
		Rupees in '000	
14	INTANGIBLE ASSETS		
	Capital work-in-progress	14.1 1,101,074	1,009,355
	Intangible Assets	3,177,260	2,623,269
		<u>4,278,334</u>	<u>3,632,624</u>
14.1	Capital work-in-progress		
	Software	1,098,200	1,006,481
	Advances to suppliers	2,874	2,874
		<u>1,101,074</u>	<u>1,009,355</u>
		September 30, 2025	September 30, 2024
		Rupees in '000	
14.2	Additions to intangible assets		
	The following additions are made to intangible assets during the period:		
	Capital work-in-progress	340,198	158,710
	Software	722,267	439,019
	Total	<u>1,062,465</u>	<u>597,729</u>

14.3 Disposals of intangible assets

The net book value of intangible assets disposed off during the period is Nil.

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2025

		(Un-audited) September 30, 2025	(Audited) December 31, 2024
		Rupees in '000	
15 OTHER ASSETS			
Income / Mark-up accrued in local currency		73,163,880	55,015,063
Income / Mark-up accrued in foreign currency		363,218	532,316
Financial assets due to subsidized loans		6,159,802	7,287,676
Advances, deposits, advance rent and other prepayments		8,792,722	5,702,613
Advance taxation (payments less provisions)		2,718,853	2,328,096
Non-banking assets acquired in satisfaction of claims		702,331	682,237
Mark to market gain on forward government securities transactions		-	967,333
Acceptances		8,414,949	7,563,743
Due from the employees' retirement benefit schemes			
Pension fund		8,486,043	7,772,440
Fraud and forgeries		499,920	527,738
Stationery and stamps in hand		1,506,454	1,205,896
Home Remittance Cell agent receivable		-	2,784
Receivable from State Bank of Pakistan		6,578	71
Charges receivable		29,433	29,924
ATM / Point of Sale settlement account		-	6,451,615
Others		594,609	639,010
		111,438,792	96,708,555
Less: Credit loss allowance held against other assets	15.1	(1,122,978)	(1,147,776)
Other assets (net of credit loss allowance)		110,315,814	95,560,779
Surplus on revaluation of non-banking assets			
acquired in satisfaction of claims		758,632	1,265,361
Other Assets - Total		111,074,446	96,826,140
15.1 Credit loss allowance held against other assets			
Advances, deposits, advance rent and other prepayments		274,044	286,371
Provision against fraud and forgeries		400,011	427,195
Charges receivable		29,433	29,764
Credit loss allowance against acceptances		61,091	109,875
Others		358,399	294,571
		1,122,978	1,147,776
15.1.1 Movement in credit loss allowance held against other assets			
Opening balance		1,147,776	996,020
Impact of adoption of IFRS 9		-	37,823
Charge for the period / year		45,000	241,906
Reversals		(48,784)	(119,745)
Net (reversal) / charge		(3,784)	122,161
Amounts written off		(21,014)	(8,228)
Closing balance		1,122,978	1,147,776

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2025

	(Un-audited) September 30, 2025	(Audited) December 31, 2024
	Rupees in '000	

16 CONTINGENT ASSETS

There were no contingent assets of the Bank as at September 30, 2025 and December 31, 2024.

	(Un-audited) September 30, 2025	(Audited) December 31, 2024
	Rupees in '000	

17 BILLS PAYABLE

In Pakistan	10,789,926	14,477,225
Outside Pakistan	26,354	25,012
	<u>10,816,280</u>	<u>14,502,237</u>

	(Un-audited) September 30, 2025	(Audited) December 31, 2024
	Rupees in '000	

18 BORROWINGS

Secured

Borrowings from State Bank of Pakistan		
Repurchase agreement borrowings	491,810,238	355,072,900
Under export refinance scheme	17,160,170	23,682,355
Under long term financing facility	20,628,444	22,806,443
Under financing scheme for renewable energy	4,530,169	7,871,360
Under temporary economic refinance scheme	7,545,888	7,490,465
Under refinance scheme for modernization of SMEs	10,888	13,222
Under refinance scheme for SME Asaan Finance (SAAF)	16,858	172,807
Refinance and credit guarantee scheme for women entrepreneurs	19,601	19,310
Under refinance scheme for combating COVID-19	41,783	81,016
	<u>541,764,039</u>	<u>417,209,878</u>
Repurchase agreement borrowings from Financial Institutions	2,854,990	29,259,260
	<u>544,619,029</u>	<u>446,469,138</u>

Unsecured

Call borrowings	222,002	7,628,102
Overdrawn nostro accounts	27,257	426,318
Musharaka borrowing	50,400,000	7,500,000
	<u>50,649,259</u>	<u>15,554,420</u>
	<u>595,268,288</u>	<u>462,023,558</u>

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2025

	(Un-audited)			(Audited)		
	September 30, 2025			December 31, 2024		
	In Local Currency	In Foreign Currencies	Total	In Local Currency	In Foreign Currencies	Total
Rupees in '000						
19 DEPOSITS AND OTHER ACCOUNTS						
Customers						
Current deposits	763,421,889	32,444,637	795,866,526	683,016,032	35,622,173	718,638,205
Savings deposits	883,072,288	18,538,419	901,610,707	851,899,892	18,177,737	870,077,629
Term deposits	257,680,197	86,064,079	343,744,276	201,669,126	80,524,496	282,193,622
Others	44,733,619	133,198	44,866,817	37,063,834	78,257	37,142,091
	1,948,907,993	137,180,333	2,086,088,326	1,773,648,884	134,402,663	1,908,051,547
Financial Institutions						
Current deposits	16,929,348	598,724	17,528,072	15,659,282	1,218,988	16,878,270
Savings deposits	125,725,539	-	125,725,539	88,035,841	-	88,035,841
Term deposits	701,300	38,540	739,840	641,050	4,775,259	5,416,309
Others	100	-	100	13,100	-	13,100
	143,356,287	637,264	143,993,551	104,349,273	5,994,247	110,343,520
	2,092,264,280	137,817,597	2,230,081,877	1,877,998,157	140,396,910	2,018,395,067

- 19.1** This includes deposits eligible to be covered under insurance arrangements amounting to Rs. 1,441,242 million for September 30, 2025 (December 31, 2024: Rs. 1,343,523 million).

	(Un-audited)	(Audited)
	September 30, 2025	December 31, 2024
	Rupees in '000	
20 LEASE LIABILITIES		
Outstanding amount at the start of the year	10,360,968	10,632,854
Additions during the period / year	2,269,926	1,894,202
Deletions during the period / year	(287,242)	(706,216)
Lease payments including interest	(2,272,535)	(2,808,266)
Interest expense	1,054,629	1,349,257
Exchange difference	(51)	(863)
Outstanding amount at the end of the period	11,125,695	10,360,968
20.1 Liabilities outstanding		
Not later than one year	353,731	301,451
Later than one year and upto five years	4,145,553	3,834,226
Five to ten years	4,888,603	4,608,287
Over ten years	1,737,808	1,617,004
Total at the end of the period / year	11,125,695	10,360,968

The Bank utilized a discounting factor based on interest rates varying from 10% to 24%.

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2025

		(Un-audited) Note September 30, 2025	(Audited) December 31, 2024
		Rupees in '000	
21	DEFERRED TAX LIABILITIES		
	Deductible Temporary Differences on		
	Workers welfare fund	4,125,079	3,555,006
	Credit loss allowance against advances, off balance sheet etc.	2,528,568	4,521,261
	Right-of-use assets and related lease liabilities	1,503,776	-
	Others	102,650	102,650
		8,260,073	8,178,917
	Taxable Temporary Differences on		
	Surplus on revaluation of property and equipment	(4,160,205)	(4,291,070)
	Surplus on revaluation of non-banking assets	(62,967)	(73,305)
	Surplus on revaluation of investments	(14,412,176)	(10,737,570)
	Accelerated tax depreciation or amortization	(2,230,367)	(2,281,392)
	Actuarial gains	(626,130)	(626,128)
		(21,491,845)	(18,009,465)
		(13,231,772)	(9,830,548)
		(Un-audited) Note September 30, 2025	(Audited) December 31, 2024
		Rupees in '000	
22	OTHER LIABILITIES		
	Mark-up / return / interest payable in local currency	25,474,376	17,523,889
	Mark-up / return / interest payable in foreign currencies	1,134,280	910,978
	Deferred grant on subsidized loans	2,264,465	3,772,085
	Accrued expenses	2,337,205	2,994,731
	Retention money payable	1,216,094	1,153,757
	Deferred income	1,702,447	1,345,950
	Unearned commission and income on bills discounted	836,908	1,032,336
	Acceptances	8,414,949	7,563,743
	Unclaimed dividends	543,438	496,711
	Dividend payable	37,982	37,622
	Branch adjustment account	2,442,129	2,106,829
	Unrealized loss on forward foreign exchange contracts	703,849	1,613,858
	Unrealized loss on forward government securities transactions	11,798	-
	Provision for:		
	Gratuity	252,662	252,662
	Employees' medical benefits	1,629,806	1,575,050
	Employees' compensated absences	1,311,900	1,248,767
	Payable to defined contribution plan	103,701	114,216
	Credit loss allowance against off-balance sheet obligations	22.1 454,469	493,983
	Security deposits against lease	1,167,508	1,004,808
	ATM / Point of Sale settlement account	1,951,102	-
	Charity fund balance	1,869	1,417
	Home Remittance Cell overdraft	102,558	206,321
	With-holding tax payable	1,497,669	8,083,663
	Sundry deposits	4,643,116	4,879,335
	Workers welfare fund payable	7,932,844	6,836,550
	Others	3,335,201	2,705,849
		71,504,325	67,955,110

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2025

	(Un-audited) Note September 30, 2025	(Audited) December 31, 2024
	Rupees in '000	
22.1 Credit loss allowance against off-balance sheet obligations		
Opening balance	493,983	298,904
Impact of adoption of IFRS 9	-	153,374
Charge for the period / year		41,705
Reversals for the period / year	(39,514)	-
	(39,514)	41,705
Closing balance	454,469	493,983

23 SHARE CAPITAL

23.1 Authorized capital

	(Un-audited) September 30, 2025	(Audited) December 31, 2024		(Un-audited) September 30, 2025	(Audited) December 31, 2024
No. of shares	Rupees in '000				
1,500,000,000	1,500,000,000	Ordinary shares of Rs.10/- each	15,000,000	15,000,000	
23.2 Issued, subscribed and paid-up capital					
Fully paid-up Ordinary shares of Rs. 10/- each					
406,780,094	406,780,094	Fully paid in cash	4,067,801	4,067,801	
720,745,186	720,745,186	Issued as bonus shares	7,207,452	7,207,452	
1,127,525,280	1,127,525,280		11,275,253	11,275,253	
9,148,550	9,148,550	18,348,550 Ordinary shares of Rs. 10 each, determined pursuant to the Scheme of Amalgamation in accordance with the swap ratio stipulated therein less 9,200,000 ordinary shares of Rs. 10 each, held by Ibrahim Leasing Limited on the cut-off date (September 30, 2004)	91,486	91,486	
8,400,000	8,400,000	8,400,000 Ordinary shares of Rs. 10 each, determined pursuant to the Scheme of Amalgamation of First Allied Bank Modaraba with Allied Bank Limited in accordance with the share swap ratio stipulated therein.	84,000	84,000	
1,145,073,830	1,145,073,830		11,450,739	11,450,739	

Ibrahim Holdings (Private) Limited (holding company of the Bank), holds 1,030,566,368 (90.00%) [December 31, 2024: 1,030,566,368 (90.00%)] ordinary shares of Rs. 10 each, as at reporting date.

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2025

		(Unaudited) Note September 30, 2025	(Audited) December 31, 2024
		Rupees in '000	
24	SURPLUS ON REVALUATION OF ASSETS - NET OF TAX		
	Surplus / (deficit) arising on revaluation of:		
	Property and equipment	49,549,668	49,815,868
	Non-banking assets acquired in satisfaction of claims	758,633	1,265,363
	Securities measured at FVOCI - Debt	10.1 9,546,871	6,793,131
	Securities measured at FVOCI - Equity	10.1 18,168,853	13,856,043
		78,024,025	71,730,405
	Deferred tax on (surplus) / deficit on revaluation of:		
	Property and equipment	(4,160,205)	(4,291,070)
	Non-banking assets acquired in satisfaction of claims	(62,967)	(73,305)
	Securities measured at FVOCI - Debt	(4,964,372)	(3,532,428)
	Securities measured at FVOCI - Equity	(9,447,804)	(7,205,142)
		(18,635,348)	(15,101,945)
	Surplus on revaluation of assets - net of tax	59,388,677	56,628,460
25	CONTINGENCIES AND COMMITMENTS		
	Guarantees	25.1 72,521,768	64,704,701
	Commitments	25.2 577,071,102	611,889,822
	Other contingent liabilities	25.3 6,608,778	6,994,409
		656,201,648	683,588,932
25.1	Guarantees		
	Financial guarantees	9,288,793	6,049,698
	Performance guarantees	15,805,569	14,299,840
	Other guarantees	47,427,406	44,355,163
		72,521,768	64,704,701
25.2	Commitments		
	Documentary credits and short term trade related transactions:		
	letters of credit	127,714,559	130,961,089
	Commitments in respect of:		
	forward foreign exchange contracts	25.2.1 420,058,959	288,283,583
	forward government securities transactions	25.2.2 20,211,141	182,141,150
	operating leases	25.2.3 192,891	211,271
	Commitments for acquisition of:		
	property and equipment	7,969,176	9,362,516
	intangible assets	924,376	930,213
		577,071,102	611,889,822
25.2.1	Commitments in respect of forward foreign exchange contracts		
	Purchase	250,642,740	181,173,349
	Sale	169,416,219	107,110,234
		420,058,959	288,283,583

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2025

	(Un-audited) September 30, 2025	(Audited) December 31, 2024
	Rupees in '000	

25.2.2 Commitments in respect of forward government securities transactions

Purchase	-	182,141,150
Sale	20,211,141	-
	<u>20,211,141</u>	<u>182,141,150</u>

25.2.3 Commitments in respect of operating leases

Not later than one year	78,410	105,165
Later than one year and not later than five years	100,778	89,799
Later than five years	13,703	16,307
	<u>192,891</u>	<u>211,271</u>

25.3 Other contingent liabilities

25.3.1 Claims against the Bank not acknowledged as debt	6,608,778	6,994,409
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25.3.2 The income tax assessments of the Bank have been finalized upto and including tax year 2024 for local, Azad Kashmir and Gilgit Baltistan operations. While finalizing income tax assessments upto tax year 2024 income tax authorities made certain add backs with aggregate tax impact of Rs. 38,524 million (2024: 38,524 million). As a result of appeals filed by the Bank before appellate authorities, most of the add backs have been deleted. However, the Bank and Tax Department are in appeals/references before higher forums against unfavorable decisions. Pending finalization of appeals/references no provision has been made by the Bank on aggregate sum of Rs. 38,524 million (2024: 38,524 million). The management is confident that the outcome of these appeals/references will be in favor of the Bank.

Tax Authorities have conducted proceedings of withholding tax audit under section 161/205 of Income Tax Ordinance, 2001 for tax year 2003 to 2006 and tax year 2008 to 2019 and tax year 2022 created an arbitrary demand of Rs. 2,029 million (2024: 2,029 million). The Bank's appeals before CIR(A)/Appellate Tribunal Inland Revenue (ATIR) are pending for adjudication. The management is confident that these appeals will be decided in favor of the Bank; therefore, no provision has been made against the said demand of Rs. 2,029 million (2024: 2,029 million).

Tax authorities have also issued orders under Federal Excise Act, 2005/Sales Tax Act/Sindh Sales Tax on Services Act, 2011 for the year 2008 to 2017 thereby creating arbitrary aggregate demand of Rs. 1,144 million (2024: 1,144 million). The Bank's appeals before CIR(A)/Appellate Tribunal Inland Revenue (ATIR) are pending for adjudication. The management is confident that aforesaid demand will be deleted by appellate authorities and therefore no provision has been made against the said demand of Rs. 1,144 million (2024: 1,144 million).

25.3.3 While adjudicating foreign exchange repatriation cases of exporter namely: Fateh Textile Mills Limited, the Foreign Exchange Adjudicating Court (FEAC) of the State Bank of Pakistan (SBP) has arbitrarily adjudicated penalties against various banks including Rs.2,173 million in aggregate against Allied Bank Limited (the Bank). Against the said judgments, the Bank had filed appeals before the Appellate Board and Constitutional Petitions (CP) in the High Court of Sindh, Karachi. The Honorable High Court granted relief to the Bank by way of interim orders. Meanwhile, alongwith other banks, Bank filed a further CP whereby vires of section 23C of the FE Regulations Act, 1947 was sought to be declared ultra vires. On November 8, 2018, the Honorable Court was pleased to Order that the Appellate Board shall not finally decide the appeals. Subsequently, the earlier CP was disposed of vide order dated 15.01.2019 with a direction to the Appellate Board to first decide the stay application of the Bank and till then, the Foreign Exchange Regulation Department has been restrained from taking any coercive action against the Bank. Moreover, on 04.01.2023, the Appellate Board has ordered that ABL's appeals now stand adjourned sine die till the final disposal of ABL's constitutional petitions which are pending before the Sindh High Court. Based on merits of the appeals, the management is confident that these

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2025

appeals shall be decided in favor of the Bank and therefore no provision has been made against the impugned penalty.

26 DERIVATIVE INSTRUMENTS

The Bank at present does not offer structured derivative products such as Interest Rate Swaps, Forward Rate Agreements or FX Options. However, the Bank buys and sells derivative instruments such as:

- Forward Exchange Contracts
- Foreign Exchange Swaps
- Equity Futures
- Forward Contracts for Government Securities

The accounting policies applied to recognize and disclose derivatives and definitions are same as those disclosed in audited annual unconsolidated financial statements as at December 31, 2024.

		Nine Months Ended		Quarter Ended	
	Note	September 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024
Rupees in '000					
27	MARK-UP / RETURN / INTEREST EARNED				
On:					
		64,748,517	104,537,918	17,854,898	34,346,274
	Loans and advances				
	Investments	153,567,118	183,038,599	59,545,935	63,243,398
	Lendings to financial institutions	2,825,845	2,840,412	616,593	1,009,158
	Balances with banks	608,469	798,070	146,451	264,191
		<u>221,749,949</u>	<u>291,214,999</u>	<u>78,163,877</u>	<u>98,863,021</u>
28	MARK-UP / RETURN / INTEREST EXPENSED				
On:					
	Deposits	95,530,181	148,523,161	30,465,069	52,458,965
	Borrowings	43,519,496	47,018,618	19,261,105	12,403,605
	Cost of foreign currency swaps against foreign currency deposits	3,059,218	4,510,570	1,137,880	1,962,586
	Interest expense on lease liability	1,054,629	1,006,027	367,601	362,500
		<u>143,163,524</u>	<u>201,058,376</u>	<u>51,231,655</u>	<u>67,187,656</u>
29	FEE AND COMMISSION INCOME				
	Branch banking customer fees	2,075,925	1,894,938	694,893	658,648
	Consumer finance related fees	24,680	17,574	8,028	5,991
	Card related fees (debit and credit cards)	6,500,423	5,368,722	2,321,192	1,863,945
	Credit related fees	18,224	17,012	7,329	4,690
	Investment banking fees	657,882	589,788	140,831	82,991
	Commission on trade	410,594	541,755	135,770	189,622
	Commission on guarantees	135,310	136,615	39,269	44,376
	Commission on cash management	281,699	287,588	94,674	95,155
	Commission on remittances including home remittances	1,269,252	1,153,770	436,577	620,178
	Commission on bancassurance	2,766	6,972	696	260
	Card acquiring business	406,338	80,512	171,785	51,378
		<u>11,783,093</u>	<u>10,095,246</u>	<u>4,051,044</u>	<u>3,617,234</u>
30	GAIN / (LOSS) ON SECURITIES				
	Realised - net	30.1	2,604,025	1,343,852	1,008,963
	Unrealised - measured at FVTPL		(13,012)	(4,741)	(116,597)
	Unrealised - forward government securities		(41,443)	13,551	(29,638)
			<u>2,549,570</u>	<u>1,352,662</u>	<u>862,728</u>
					514,403

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2025

Note	Nine Months Ended		Quarter Ended	
	September 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024
Rupees in '000				
30.1 Realised gain / (loss) on:				
Federal government securities	2,604,025	1,343,852	1,008,963	434,375
Shares	-	-	-	-
	<u>2,604,025</u>	<u>1,343,852</u>	<u>1,008,963</u>	<u>434,375</u>
30.1.1 Composition of gain / (loss) on securities - realized				
Net gain on securities measured at FVTPL	264,014	310,511	(1,205,112)	(468,605)
Net gain on securities measured at FVOCI	2,340,011	1,033,341	2,214,075	902,980
	<u>2,604,025</u>	<u>1,343,852</u>	<u>1,008,963</u>	<u>434,375</u>
31 OTHER INCOME				
Rent on property	43,258	24,452	16,157	8,174
Gain on sale of property and equipment - net	290,898	573,205	30,118	306,117
Gain on derecognition of right-of-use assets	60,651	-	22,202	-
Other assets disposal	92,350	51,305	23,075	14,348
Recovery of written off mark-up and charges	6,426	68	4,616	12
Fee for attending Board meetings	894	869	253	438
Income from data centre hosting service	13,287	13,287	4,429	4,429
Gain on sale of islamic financing and related assets	7,568	9,029	3,034	2,027
	<u>515,332</u>	<u>672,215</u>	<u>103,884</u>	<u>335,545</u>

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2025

Note	Nine Months Ended		Quarter Ended	
	September 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024
Rupees in '000				
32 OPERATING EXPENSES				
Total compensation expense	17,712,106	15,483,944	6,136,659	5,048,936
Property expense:				
Rent & taxes	416,788	304,721	179,861	99,254
Insurance	92,741	106,886	28,898	38,135
Utilities cost	2,044,083	2,293,452	884,092	916,934
Security (including guards)	1,570,615	1,423,762	523,889	466,246
Repair and maintenance (including janitorial charges)	1,536,164	1,282,103	565,918	392,135
Depreciation	5,401,057	4,689,285	1,909,503	1,635,219
	11,061,448	10,100,209	4,092,161	3,547,923
Information technology expenses:				
Software maintenance	2,023,248	1,637,143	816,103	506,554
Hardware maintenance	368,875	369,204	126,974	76,109
Depreciation	1,738,970	1,151,820	606,650	413,658
Amortization	508,173	468,590	182,494	161,710
Network charges	663,192	731,600	124,836	279,234
Others	2,860	3,946	1,425	1,491
	5,305,318	4,362,303	1,858,482	1,438,756
Other operating expenses:				
Directors' fees and allowances	64,367	59,266	21,550	24,316
Fees and allowances to Shariah Board	7,218	7,261	2,112	2,376
Legal & professional charges	223,106	209,591	78,281	68,357
Outsourced service cost	1,391,843	1,239,231	478,491	470,493
Travelling & conveyance	343,379	324,751	118,645	115,516
NIFT clearing charges	198,056	158,677	69,578	49,003
Depreciation	347,094	315,307	120,615	105,753
Training and development	188,261	165,811	87,615	82,509
Postage & courier charges	188,875	154,571	73,347	37,766
Communication	1,326,552	1,031,635	421,368	377,238
Stationery & printing	543,226	593,502	182,147	180,873
Marketing, advertisement & publicity	3,015,372	2,333,614	759,707	855,595
Donations	122,292	90,835	50,564	3,395
Auditors Remuneration	28,618	22,506	9,521	7,402
Brokerage expenses	121,189	88,896	42,274	35,375
Card related expenses	2,560,957	1,827,605	1,035,207	686,574
CNIC verification	215,865	140,585	74,252	35,607
Entertainment	323,979	315,892	115,449	128,655
Clearing and settlement	141,049	205,986	36,075	75,829
Insurance	1,761,366	1,562,455	584,478	525,909
Cash In Transit Service Charge	364,989	357,454	112,403	136,237
Others	297,370	76,725	111,354	(39,786)
	13,775,023	11,282,156	4,585,033	3,964,992
	47,853,895	41,228,612	16,672,335	14,000,607

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2025

Note	Nine Months Ended		Quarter Ended	
	September 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024
Rupees in '000				
33 OTHER CHARGES				
Penalties imposed by State Bank of Pakistan	96,109	19,327	22,769	1,123
Education cess	37,501	37,500	12,500	12,501
Depreciation - non-banking assets	15,929	19,549	6,267	5,985
Others	150,003	144,981	50,001	(30,021)
Other assets written off	8	29	3	29
	299,550	221,386	91,540	(10,383)
34 CREDIT LOSS ALLOWANCE AND WRITE OFFS - NET				
Credit loss allowance against lendings to financial institutions	(24)	32,622	(84)	32,624
Credit loss allowance against cash and bank balances	(1,845,672)	-	(255,822)	-
Credit loss allowance against nostro accounts	(2,666)	6,076	579	3,009
Credit loss allowance for diminution in value of investments	10.2.1 (1,364,441)	(1,663,650)	(136,824)	(186,212)
Credit loss allowance against loans & advances	11.3 (1,026,520)	(1,499,353)	(588,452)	156,598
Credit loss allowance against other assets	15.1.1 (3,784)	171,006	888	52,438
Credit loss allowance against off-balance sheet obligations	22.1 (39,514)	(4,629)	(8,884)	29,544
	(4,282,621)	(2,957,928)	(988,599)	88,001
Recovery of written off bad debts	(21,049)	(7,692)	(2,072)	(5,392)
	(4,303,670)	(2,965,620)	(990,671)	82,609
35 TAXATION				
Current - for the period	35.1 27,598,825	34,256,647	8,826,441	11,691,761
- for prior year	1,614,975	-	-	-
	29,213,800	34,256,647	8,826,441	11,691,761
Deferred - current	(273,381)	167,323	601,277	(136,685)
	28,940,419	34,423,970	9,427,718	11,555,076

35.1 This also includes proportionate super tax on high earning persons of Rs. 5,207.326 million (September 30, 2024: Rs. 6,991.152 million).

	Nine Months Ended		Quarter Ended	
	September 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024
Rupees in '000				
36 EARNINGS PER SHARE - BASIC AND DILUTED				
Profit after taxation	25,874,294	35,690,812	8,417,482	12,050,091
Number of Shares				
Weighted average number of ordinary shares outstanding during the year	1,145,073,830	1,145,073,830	1,145,073,830	1,145,073,830
Rupees				
Earnings per share - basic and diluted	22.60	31.17	7.35	10.52
There is no dilution effect on basic earnings per share.				

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2025

37 FAIR VALUE OF FINANCIAL INSTRUMENTS

The fair value of quoted securities other than those classified as amortised cost, is based on quoted market price. Quoted debt securities classified as amortised cost are carried at cost. Fair value of unquoted equity investments, other than investments in associates and subsidiaries, is determined on the basis of appropriate methodologies.

Fair value of unquoted debt securities, fixed term loans, other assets, other liabilities, fixed term deposits and borrowings cannot be calculated with sufficient reliability due to absence of current and active market for such assets and liabilities and reliable data regarding market rates for similar instruments.

In the opinion of the management, the fair value of the remaining financial assets and financial liabilities are not significantly different from their carrying values since these are either short-term in nature or, in the case of customer loans and deposits, are frequently repriced.

37.1 Fair value of financial assets

The Bank measures fair values using the following fair value hierarchy that reflects the significance of the inputs used in making the measurements:

- Level 1: Fair value measurements using quoted prices (unadjusted) in active markets for identical assets or liabilities. Financial instruments included in level 1 comprise of investments in Listed Ordinary Shares.
- Level 2: Fair value measurements using inputs other than quoted prices included within Level 1 that are observable for the assets or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices). Financial instruments included in level 2 comprise of Sukuk Bonds, Units of Mutual Funds, Pakistan Investment Bonds, Market Treasury Bills, Term Finance Certificates and Forward Government & Exchange Contracts.
- Level 3: Fair value measurements using input for the asset or liability that are not based on observable market data (i.e. unobservable inputs). Financial instruments included in level 3 comprise of investments in Unlisted shares.

The table below analyses financial instruments measured at the end of the reporting period by the level in the fair value hierarchy into which the fair value measurement is categorised:

Valuation Techniques used in determination of Fair Valuation of Financial Instruments within Level 2

Item	Valuation approach and input used
Federal Government Securities	The fair values of Treasury Bills and fixed rate Pakistan Investments Bonds are determined using the PKRV rates while floating rate Pakistan Investments Bonds are revalued using PKFRV rates. The fair values of foreign currency denominated GoP Eurobonds are determined on the basis of rates taken from Bloomberg.
Non-Government Debt Securities	The fair value of non-government debt securities is determined using the prices / rates from MUFAP.
Unquoted equity investments	The value of unquoted equity investments are determined on the basis of discounted cashflow method.
Foreign exchange contracts	The valuation has been determined by interpolating the mark-to-market currency rates announced by the State Bank of Pakistan.
Open ended mutual funds	Units of Open ended mutual funds are valued using the Net Asset Value (NAV) announced by the Mutual Funds Association of Pakistan (MUFAP).
Property and equipment (land & building) & NBA	Land, buildings and non-banking assets acquired in satisfaction of claims are revalued on a periodic basis using professional valuers. The valuation is based on their assessment of the market value of the assets. The market approach use prices and other relevant information generated by market transactions involving identical, comparable or similar properties. These values are adjusted to reflect the current condition of the properties.

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2025

37.2 Level 3 fair valuation of unlisted equity securities

The valuations are based on latest available financial statements of the investee company. A 1% change in the discount factor actually applied would change the total fair value by Rs.155 million. Any change to the valuation is reflected in other comprehensive income, since all investments for which this method is used are classified as FVOCI.

(Un-audited)					
September 30, 2025					
	Carrying Value	Level 1	Level 2	Level 3	Total
Rupees in '000					
On balance sheet financial instruments					
Financial assets - measured at fair value					
Investments					
Federal Government Securities	1,863,221,484	-	1,863,221,484	-	1,863,221,484
Shares - Listed	28,196,577	28,196,577	-	-	28,196,577
Shares - Unlisted	2,644,783	-	-	2,644,783	2,644,783
Non-Government Debt Securities	14,678,698	-	14,678,698	-	14,678,698
Financial assets - disclosed but not measured at fair value					
Investments	128,132,626	-	-	-	-
Cash and balances with treasury banks	168,667,839	-	-	-	-
Balances with other banks	12,205,870	-	-	-	-
Lendings	51,168,560	-	-	-	-
Advances	657,798,509	-	-	-	-
Other assets	88,383,455	-	-	-	-
Non - Financial Assets measured at fair value					
Property and equipment	103,465,526	-	103,465,526	-	103,465,526
Non-banking assets	1,460,963	-	1,460,963	-	1,460,963
Off-balance sheet financial instruments - measured at fair value					
Forward purchase of foreign exchange	250,642,740	-	250,642,740	-	250,642,740
Forward sale of foreign exchange	169,416,219	-	169,416,219	-	169,416,219
Forward purchase of government securities transactions	-	-	-	-	-
Forward sale of government securities transactions	20,211,141	-	20,211,141	-	20,211,141

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2025

	(Audited)				
	December 31, 2024				
	Carrying Value	Level 1	Level 2	Level 3	Total
Rupees in '000					
On balance sheet financial instruments					
Financial assets - measured at fair value					
Investments					
Federal Government Securities	962,801,106	-	962,801,106	-	962,801,106
Shares	23,870,143	23,835,166	34,977	-	23,870,143
Non-Government Debt Securities	13,322,779	-	13,322,779	-	13,322,779
Financial assets - disclosed but not measured at fair value					
Investments	129,879,928	-	-	-	-
Cash and balances with treasury banks	146,768,168	-	-	-	-
Balances with other banks	9,964,224	-	-	-	-
Lendings	243,541,081	-	-	-	-
Advances	1,051,313,893	-	-	-	-
Other assets	78,184,645	-	-	-	-
Non - Financial Assets measured at fair value					
Property and equipment	98,005,541	-	98,005,541	-	98,005,541
Non-banking assets	1,947,598	-	1,947,598	-	1,947,598
Off-balance sheet financial instruments					
- measured at fair value					
Forward purchase of foreign exchange	181,173,349	-	181,173,349	-	181,173,349
Forward sale of foreign exchange	107,110,234	-	107,110,234	-	107,110,234
Forward purchase of government securities transactions	182,141,150	-	182,141,150	-	182,141,150
Forward sale of government securities transactions	-	-	-	-	-

37.3 Reconciliation of Level 3 fair values

The following table shows a reconciliation from the opening balances to the closing balance for the level 3 fair values:

	Rupees in '000
Balance as at December 31, 2024	344,116
Impact of adoption of IFRS 9	2,143,019
Balance as at January 01, 2024	2,487,135
Sale during the year	(28,320)
Net changes in Fair value - included in OCI	185,968
Balance as at September 30, 2025	2,644,783

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2025

September 30, 2025 (Un-audited)						
	Corporate & Investment Banking	Commercial & Retail Banking	Trading & Sale (Treasury)	Islamic Banking	Others	Total
Rupees in '000						
38 SEGMENT INFORMATION						
38.1 Segment Details with respect to Business Activities						
Profit & Loss						
Net mark-up/return/profit	59,685,477	(89,632,917)	99,721,635	7,625,917	1,186,313	78,586,425
Inter segment revenue - net	(54,051,653)	152,503,122	(88,888,261)	-	(9,563,208)	-
Non mark-up / return / interest income	4,592,242	8,349,534	6,503,500	813,323	915,758	21,174,357
Total Income	10,226,066	71,219,739	17,336,875	8,439,240	(7,461,137)	99,760,782
Segment direct expenses	1,571,980	19,388,293	318,860	2,740,156	25,230,449	49,249,739
Total expenses	1,571,980	19,388,293	318,860	2,740,156	25,230,449	49,249,739
Credit loss allowance	(646,600)	73,361	(1,855,697)	306,999	(2,181,733)	(4,303,670)
Profit before tax	9,300,685	51,758,085	18,873,712	5,392,085	(30,509,853)	54,814,713
Balance Sheet						
Cash & Bank balances	10,063,268	46,569,252	100,222,133	15,675,302	8,343,754	180,873,709
Investments	48,551,542	-	1,746,093,765	240,727,499	1,501,361	2,036,874,168
Net inter segment lending	(614,446,400)	1,898,912,463	(1,450,404,397)	(13,593,250)	179,531,585	-
Lendings to financial institutions	168,790	-	51,168,560	-	(168,790)	51,168,560
Advances - performing	598,577,926	24,733,359	-	28,412,234	7,873,317	659,596,836
Advances - non-performing	677,931	276,330	-	287,150	10,928,909	12,170,321
Credit loss allowance against advances	(2,712,362)	(673,937)	-	(324,173)	(10,258,175)	(13,968,648)
Advances - net	596,543,495	24,335,751	-	28,375,212	8,544,051	657,798,509
Operating fixed assets	238,623	87,415,706	62,660	9,202,960	49,960,082	146,880,031
Others	2,748,483	4,712,276	51,808,337	7,181,599	44,623,751	111,074,446
Total Assets	43,867,801	2,061,945,448	498,951,058	287,569,322	292,335,794	3,184,669,423
Borrowings	46,051,340	2,090,909	494,914,484	52,282,860	(71,306)	595,268,288
Subordinated debt	-	-	-	-	-	-
Deposits & other accounts	2,180	2,026,478,525	-	199,758,972	3,842,200	2,230,081,877
Others	(2,185,719)	33,376,013	4,036,574	5,662,667	65,788,537	106,678,072
Total liabilities	43,867,801	2,061,945,448	498,951,058	257,704,499	69,559,431	2,932,028,237
Equity / Reserves	-	-	-	29,864,823	222,776,363	252,641,186
Total Equity and Liabilities	43,867,801	2,061,945,448	498,951,058	287,569,322	292,335,794	3,184,669,423
Contingencies and commitments	168,622,602	21,872,859	440,270,100	9,691,186	15,744,901	656,201,648

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2025

September 30, 2024 (Un-audited)

	Corporate & Investment Banking	Commercial & Retail Banking	Trading & Sale (Treasury)	Islamic Banking	Others	Total
Rupees in '000						
Profit & Loss						
Net mark-up/return/profit	88,535,106	(138,046,484)	130,683,975	8,561,492	422,534	90,156,623
Inter segment revenue - net	(79,764,671)	221,017,234	(128,899,246)	-	(12,353,317)	-
Non mark-up / return / interest income	4,785,287	6,996,368	6,555,839	529,109	978,230	19,844,833
Total Income	13,555,722	89,967,118	8,340,568	9,090,601	(10,952,553)	110,001,456
Segment direct expenses	917,165	18,653,615	275,493	1,673,422	21,332,599	42,852,294
Total expenses	917,165	18,653,615	275,493	1,673,422	21,332,599	42,852,294
Credit loss allowance	(2,401,700)	(212,905)	4,026	474,882	(829,923)	(2,965,620)
Profit before tax	15,040,257	71,526,408	8,061,049	6,942,297	(31,455,229)	70,114,782

December 31, 2024 (Audited)

	Corporate & Investment Banking	Commercial & Retail Banking	Trading & Sale (Treasury)	Islamic Banking	Others	Total
Rupees in '000						
Balance Sheet						
Cash & Bank balances	53,670	45,352,478	98,379,423	10,642,246	2,304,575	156,732,392
Investments	56,408,623	-	966,771,524	105,193,809	1,500,000	1,129,873,956
Net inter segment lending	(978,378,560)	1,774,976,738	(944,636,797)	(7,565,690)	155,604,309	-
Lendings to financial institutions	883,004	-	243,541,105	-	(883,028)	243,541,081
Advances - performing	983,462,886	30,483,881	-	32,101,884	7,304,329	1,053,352,980
Advances - non-performing	706,739	378,129	-	295,246	11,614,856	12,994,970
Credit loss allowance against advances	(3,033,458)	(600,576)	-	(267,440)	(11,132,583)	(15,034,057)
Advances - net	981,136,167	30,261,434	-	32,129,690	7,786,602	1,051,313,893
Operating fixed assets, right of use and intangible assets	166,367	84,402,623	62,838	3,119,284	50,930,115	138,681,227
Others	12,616,671	1,231,131	23,626,779	4,504,888	54,846,671	96,826,140
Total Assets	72,885,942	1,936,224,404	387,744,872	148,024,227	272,089,244	2,816,968,689
Borrowings	64,136,867	2,624,973	386,815,578	9,329,144	(883,004)	462,023,558
Deposits & other accounts	3,209,902	1,901,632,001	-	109,842,436	3,710,728	2,018,395,067
Others	5,539,173	31,967,430	929,294	3,340,340	60,872,626	102,648,863
Total liabilities	72,885,942	1,936,224,404	387,744,872	122,511,920	63,700,350	2,583,067,488
Equity / Reserves	-	-	-	25,512,307	208,388,894	233,901,201
Total Equity and liabilities	72,885,942	1,936,224,404	387,744,872	148,024,227	272,089,244	2,816,968,689
Contingencies and commitments	168,695,593	19,108,538	470,424,733	7,811,978	17,548,090	683,588,932

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2025

	(Un-audited)					(Audited)						
	September 30, 2025					December 31, 2024						
	Parent	Directors	Key management personnel	Subsidiaries	Associates*	Other related parties	Parent	Directors	Key management personnel	Subsidiaries	Associates*	Other related parties
	Rupees in '000											
Other Assets												
Interest / mark-up accrued	-	29,626	104,711	-	864	-	-	26,631	104,117	-	-	9,869
Receivable from staff retirement fund	-	-	-	-	-	8,111,518	-	-	-	-	-	7,114,833
Other receivable	-	-	-	305,680	-	-	-	-	-	330,388	-	-
Credit loss allowance against other assets	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings												
-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-
Subordinated debt												
-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-
Deposits and other accounts												
Opening balance	2,417	73,275	57,178	329,811	2,090	34,629,097	12,963	46,894	35,100	33,398	37,125	7,859,463
Received during the period/year	24,756,760	4,251,754	1,458,317	34,422,166	6,527,379	824,987,664	18,118,441	2,359,496	1,704,479	33,813,057	13,091,224	618,177,846
Withdrawn during the period/year	(24,701,687)	(4,253,837)	(1,347,459)	(34,293,585)	(6,524,910)	(790,551,570)	(18,128,987)	(2,333,115)	(1,682,401)	(33,516,644)	(13,126,259)	(591,388,212)
Closing balance	57,490	71,192	168,036	458,292	4,559	69,065,191	2,417	73,275	57,178	329,811	2,090	34,629,097
Other Liabilities												
Interest / mark-up payable	-	-	-	-	-	-	-	-	-	-	-	-
Contingencies and Commitments												
Other contingencies	-	-	-	-	566,942	-	-	-	-	-	292,162	-

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2025

39.1 RELATED PARTY TRANSACTIONS

	September 30, 2025					September 30, 2024						
	Parent	Directors	Key management personnel	Subsidiaries	Associates*	Other related parties	Parent	Directors	Key management personnel	Subsidiaries	Associates*	Other related parties
	Rupees in '000											
Income												
Mark-up/return/interest earned	-	8,764	13,396	-	2,980	21,113	-	10,072	12,917	5,380	20,791	234
Fee and commission income	-	364	119	28,367	402	1,632	-	95	224	15,747	695	1,024
Dividend income	-	-	-	-	-	2,955	-	-	-	-	-	19,077
Net (loss) / gain on sale of securities	-	-	409	10	-	303	-	-	189	(51)	-	51
Rental income	-	-	-	42,692	-	-	-	-	-	27,927	-	-
Other Income**	-	15	16	15,046	16	16	-	-	16	14,145	-	14
Expense												
Mark-up/return/interest paid	661	4,211	6,070	28,979	113	942,754	912	5,667	4,846	31,557	130	1,161,397
Directors meeting fee	-	60,600	-	-	-	-	-	57,600	-	-	-	-
Remuneration	-	221,010	669,864	-	-	-	-	157,213	540,648	-	-	-
Charge for defined benefit plans	-	10,288	33,033	-	-	-	-	3,985	20,942	-	-	-
Contribution to defined contribution plan	-	5,623	11,792	-	-	-	-	3,749	10,460	-	-	-
Other expenses***	-	1,474	4,231	200	32,000	-	-	1,200	-	-	34,487	-
Rent expense***	-	-	-	-	18,498	-	-	-	-	-	17,290	-
Charge in respect of staff retirement benefit funds	-	-	-	-	-	32,720	-	-	-	-	-	98,756
Insurance premium paid	-	317	948	-	-	-	-	310	1,003	-	-	-
Others Transaction												
Purchase of Government securities	-	-	277,935	49,992	-	60,735	-	-	351,949	-	-	19,515
Sale of Government securities	-	-	230,027	599,789	-	1,695,555	-	-	416,030	1,620,135	-	23,496
Purchase of foreign currencies	-	36,970	58,490	-	-	115,478	-	-	13,448	679,489	-	-
Sale of foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
Insurance claims settled	-	-	-	-	-	-	-	-	-	-	-	-

Shares held by the holding company, outstanding at the end of the period are included in note 23 to these unconsolidated financial statements.

* Associated companies are as per IAS 24 'Related Party Disclosures'.

**Other Income includes income from data hosting services provided to ABLAMC at agreed terms.

***Other expenses mainly include donation of Rs. 30 million to National Management Foundation for construction of hotel building and technology and product development lab.

****Rent expense of ABL Branch with associated companies (Ibrahim Fibres Limited & Ibrahim Agencies Pvt. Limited) was carried out on agreed terms with prior permission of State Bank of Pakistan.

During the period ended September 30, 2025 certain moveable assets which have been fully depreciated were disposed off for Rs. 1,803,052 to the Key Management Personnel of the Bank..

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2025

	(Un-audited) September 30, 2025	(Audited) December 31, 2024
	Rupees in '000	
40 CAPITAL ADEQUACY, LEVERAGE RATIO & LIQUIDITY REQUIREMENTS		
Minimum Capital Requirement (MCR):		
Paid-up capital (net of losses)	11,450,739	11,450,739
Capital Adequacy Ratio (CAR):		
Eligible Common Equity Tier 1 (CET 1) Capital	177,576,392	165,125,973
Eligible Additional Tier 1 (ADT 1) Capital	-	-
Total Eligible Tier 1 Capital	177,576,392	165,125,973
Eligible Tier 2 Capital	58,405,647	56,168,881
Total Eligible Capital (Tier 1 + Tier 2)	235,982,039	221,294,854
Risk Weighted Assets (RWAs):		
Credit Risk	458,160,593	536,062,246
Market Risk	72,510,015	65,492,988
Operational Risk	226,944,614	226,944,614
Total	757,615,222	828,499,848
Common Equity Tier 1 Capital Adequacy ratio	23.44%	19.93%
Tier 1 Capital Adequacy Ratio	23.44%	19.93%
Total Capital Adequacy Ratio	31.15%	26.71%
Leverage Ratio (LR):		
Eligible Tier-1 Capital	177,576,392	165,125,973
Total Exposures	3,485,110,571	2,921,466,553
Leverage Ratio	5.10%	5.65%
Liquidity Coverage Ratio (LCR):		
Total High Quality Liquid Assets	1,127,217,110	861,351,877
Total Net Cash Outflow	492,122,374	432,705,987
Liquidity Coverage Ratio	229.05%	199.06%
Net Stable Funding Ratio (NSFR):		
Total Available Stable Funding	1,957,602,051	1,745,069,468
Total Required Stable Funding	1,075,573,306	1,121,401,014
Net Stable Funding Ratio	182.01%	155.62%

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2025

41. ISLAMIC BANKING BUSINESS

The Bank is operating with 286 (December 31, 2024: 160 and September 30, 2024: 140) Islamic Banking Branches and 347 (December 31, 2024: 308 and September 30, 2024: 308) Islamic Banking Windows at the end of the period.

		(Un-audited) September 30, 2025	(Audited) December 31, 2024
Rupees in '000			
ASSETS			
Cash and balances with treasury banks		15,246,844	10,380,917
Balances with other banks		428,458	261,329
Due from financial institutions	41.1	-	-
Investments	41.2	240,727,499	105,193,809
Islamic financing and related assets - net	41.3	28,375,212	32,129,690
Property and equipment		7,823,478	2,034,377
Right-of-use assets		1,379,460	1,084,789
Intangible assets		22	118
Due from Head Office		-	-
Other assets		7,181,599	4,504,888
		301,162,572	155,589,917
LIABILITIES			
Bills payable		784,647	525,569
Due to financial institutions		52,282,860	9,329,144
Deposits and other accounts	41.4	199,758,972	109,842,436
Due to Head Office		13,593,250	7,565,690
Lease liabilities		2,413,892	1,393,192
Subordinated debt		-	-
Other liabilities		2,464,128	1,421,579
		271,297,749	130,077,610
NET ASSETS		29,864,823	25,512,307
REPRESENTED BY			
Islamic Banking Fund		4,100,000	4,100,000
Reserves		-	-
Surplus on revaluation of assets		1,207,304	2,246,873
Unappropriated profit	41.8	24,557,519	19,165,434
		29,864,823	25,512,307
CONTINGENCIES AND COMMITMENTS		41.5	

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2025

September 30, 2025 September 30, 2024

Rupees in '000

The profit and loss account of the Bank's Islamic banking branches for the period ended September 30, 2025 is as follows:

Profit / return earned	41.6	13,439,507	18,812,449
Profit / return expensed	41.7	5,813,590	10,250,957
Net Profit / return		7,625,917	8,561,492
OTHER INCOME			
Fee and commission income		711,000	447,715
Dividend income		-	-
Foreign exchange income		94,754	69,103
Gain / (loss) on securities		-	4,472
Other income		7,569	7,819
Total other income		813,323	529,109
Total income		8,439,240	9,090,601
OTHER EXPENSES			
Operating expenses		2,739,716	1,673,297
Workers Welfare Fund		-	-
Other charges		440	125
Total other expenses		2,740,156	1,673,422
Profit before credit loss allowance		5,699,084	7,417,179
Credit loss allowance and write offs - net		306,999	474,882
PROFIT BEFORE TAXATION		5,392,085	6,942,297
Taxation		-	-
PROFIT AFTER TAXATION		5,392,085	6,942,297

	(Un-audited)			(Audited)		
	September 30, 2025			December 31, 2024		
	In Local Currency	In Foreign Currencies	Total	In Local Currency	In Foreign Currencies	Total
Rupees in '000						
41.1 Due from Financial Institutions						
Secured						
Unsecured						
Bai Muajjal Receivable from other Financial Institutions	-	-	-	-	-	-
Bai Muajjal Receivable from State Bank of Pakistan	-	-	-	-	-	-
Musharakah Lending	-	-	-	-	-	-
	-	-	-	-	-	-
Less: Credit loss allowance						
Stage 1	-	-	-	-	-	-
Stage 2	-	-	-	-	-	-
Stage 3	-	-	-	-	-	-
	-	-	-	-	-	-
Due from financial institutions - net of credit loss allowance	-	-	-	-	-	-

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2025

	(Un-audited)				(Audited)			
	September 30, 2025				December 31, 2024			
	Cost / Amortized cost	Credit loss allowance for diminution	Surplus / (Deficit)	Carrying Value	Cost / Amortized cost	Credit loss allowance for diminution	Surplus / (Deficit)	Carrying Value
Rupees in '000								
41.2 Investments by Segments								
Debt Instruments								
Classified at FVOCI								
Federal Government Securities:								
-Ijarah Sukuks	228,482,314	-	448,779	228,931,093	91,102,262	-	1,639,880	92,742,142
-Islamic Naya Pakistan Certificate	771,069	(18,337)	18,336	771,068	1,086,092	(31,880)	31,880	1,086,092
Non Government Debt Securities	10,995,339	(640,846)	670,845	11,025,338	11,295,339	(435,534)	505,770	11,365,575
Total Investments	240,248,722	(659,183)	1,137,960	240,727,499	103,483,693	(467,414)	2,177,530	105,193,809

	(Un-audited)				(Audited)			
	September 30, 2025				December 31, 2024			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
Rupees in '000								
41.2.1 Particulars of credit loss allowance								
Federal Government securities	-	18,338	-	18,338	-	31,880	-	31,880
Non Government debt securities	506	-	640,339	640,845	479	-	435,055	435,534
	506	18,338	640,339	659,183	479	31,880	435,055	467,414

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2025

	(Un-audited) September 30, 2025	(Audited) December 31, 2024
	Rupees in '000	
41.3 Islamic financing and related assets		
Ijarah Financing	632,390	234,787
Advance Against Ijarah	68,452	26,130
Murabaha Financing	326,933	262,826
Advance Against Murabaha	19,400	-
Diminishing Musharakah	14,434,394	13,924,597
Diminishing Musharakah - Islamic Re-Finance Against Renewable Energy	-	938,123
Advance Against Diminishing Musharakah	1,746,391	1,495,272
Business Musharakah Financing	3,119,641	8,939,893
Business Musharakah - Islamic Export Re-Finance	2,750,000	1,388,000
Istisna Inventory	3,070,499	70,000
Advance Against Istisna	69,000	2,999,858
Advance Against Istisna - Financing Under Islamic Export Re-Finance	1,000,000	930,000
Musawamah Financing	72,088	25,768
Inventory Against Musawamah	14,991	-
Salam Financing	4,750	86,869
Advance Against Salam	-	32,827
Ijarah Financing - Staff	943,324	704,990
Diminishing Musharakah Financing - Staff	263,540	174,904
Advance Against Ijarah - Staff	68,566	97,731
Advance Against Diminishing Musharakah - Staff	95,026	64,555
Gross Islamic financing and related assets	28,699,385	32,397,130
Less: Credit loss allowance against Islamic financings		
- Stage 1	27,641	55,644
- Stage 2	17,338	10,048
- Stage 3	279,194	201,748
	324,173	267,440
Islamic financing and related assets - net of credit loss allowance	28,375,212	32,129,690
41.4 Deposits		
Customers		
Current deposits	77,699,235	31,596,963
Savings deposits	52,299,396	33,031,031
Term deposits	6,244,732	5,151,340
Other deposits	2,970,007	3,104,793
	139,213,370	72,884,127
Financial Institutions		
Current deposits	493,536	279,843
Savings deposits	60,052,066	36,678,466
Term deposits	-	-
Other deposits	-	-
	60,545,602	36,958,309
	199,758,972	109,842,436

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2025

	(Un-audited) September 30, 2025	(Audited) December 31, 2024
	Rupees in '000	
41.5 Contingencies and Commitments		
-Guarantees	5,635,036	2,524,208
-Commitments	937,721	1,731,139
-Other contingencies	3,118,430	3,556,631
	<u>9,691,187</u>	<u>7,811,978</u>

	September 30, 2025	September 30, 2024
	Rupees in '000	
41.6 Profit / Return Earned on Financing, Investments and Placement		
Profit earned on:		
Financing	2,543,315	12,111,415
Investments	10,534,641	6,590,510
Placements	361,551	110,524
	<u>13,439,507</u>	<u>18,812,449</u>

41.7 Profit on Deposits and other Dues Expensed		
Deposits and other accounts	4,387,510	8,153,755
Due to Financial Institutions	1,235,853	1,958,136
Other Expenses (IFRS-16)	190,227	139,066
	<u>5,813,590</u>	<u>10,250,957</u>

	(Un-audited) September 30, 2025	(Audited) December 31, 2024
	Rupees in '000	
41.8 Islamic banking business unappropriated profit		
Opening Balance	19,165,434	10,582,171
ECL Adjustment as per IFRS-9	-	(204,142)
Add: Islamic Banking profit for the period	5,392,085	8,787,405
Less: Taxation	-	-
Less: Reserves	-	-
Less: Transferred / Remitted to Head Office	-	-
Closing Balance	<u>24,557,519</u>	<u>19,165,434</u>

42 NON ADJUSTING EVENT AFTER THE REPORTING DATE

- 42.1 The Board of Directors of the Bank in its meeting held on October 23, 2025 has proposed an interim cash dividend for the quarter ended September 30, 2025 of Rs. 4.00 per share (September 30, 2024: cash dividend of Rs. 4.00 per share). The unconsolidated condensed interim financial statements of the Bank for the nine months ended September 30, 2025 do not include the effect of these appropriations which will be accounted for subsequent to the period end.

43 GENERAL

- 43.1 Figures have been rounded off to the nearest thousand of rupees unless otherwise stated.

44 DATE OF AUTHORIZATION FOR ISSUE

These unconsolidated condensed interim financial statements were authorized for issue on October 23, 2025 by the Board of Directors of the Bank.

Muhammad Atif Mirza
Chief Financial Officer

Azid Razzaq Gill
President and Chief Executive

Mian Ikram Ul Haq
Director

Muhammad Kamran Shehzad
Director

Mohammad Naeem Mukhtar
Chairman

CONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS

for the nine months ended September 30, 2025

Consolidated Condensed Interim Statement of Financial Position (Un-audited) as at September 30, 2025

		(Un-audited) Note September 30, 2025	(Audited) December 31, 2024
Rupees in '000			
ASSETS			
Cash and balances with treasury banks	7	168,779,705	146,812,714
Balances with other banks	8	12,205,870	9,964,224
Lendings to financial institutions	9	51,168,560	243,541,081
Investments	10	2,040,602,833	1,132,883,403
Advances	11	658,029,347	1,051,545,347
Property and equipment	12	135,526,700	128,284,200
Right-of-use assets	13	8,433,391	7,787,741
Intangible assets	14	4,301,151	3,650,196
Deferred tax assets		-	-
Other assets	15	111,175,260	97,233,559
TOTAL ASSETS		3,190,222,817	2,821,702,465
LIABILITIES			
Bills payable	17	10,816,280	14,502,237
Borrowings	18	595,268,288	462,023,558
Deposits and other accounts	19	2,229,623,485	2,018,069,645
Lease liabilities	20	11,198,266	10,360,968
Sub-ordinated debt		-	-
Deferred tax liabilities	21	13,199,203	9,860,520
Other liabilities	22	72,200,399	68,636,946
TOTAL LIABILITIES		2,932,305,921	2,583,453,874
NET ASSETS		257,916,896	238,248,591
REPRESENTED BY			
Share capital	23	11,450,739	11,450,739
Reserves		45,417,937	42,460,536
Surplus on revaluation of assets - net of tax	24	59,388,558	56,633,562
Unappropriated profit		141,659,662	127,703,754
		257,916,896	238,248,591
CONTINGENCIES AND COMMITMENTS	25		

The annexed notes 1 to 43 form an integral part of these consolidated condensed interim financial statements.

Muhammad Atif Mirza
Chief Financial Officer

Aizid Razzaq Gill
President and Chief Executive

Muhammad Kamran Shehzad
Director

Mian Ikram Ul Haq
Director

Mohammad Naeem Mukhtar
Chairman

Consolidated Condensed Interim Statement of Profit and Loss Account (Un-audited) for the nine months ended September 30, 2025

		Nine Months Ended		Quarter Ended	
	Note	September 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024
		Rupees in '000			
Mark-up / return / interest earned	27	221,828,952	291,323,188	78,180,502	98,908,407
Mark-up / return / interest expensed	28	143,146,855	201,073,979	51,224,606	67,182,111
Net mark-up / interest income		78,682,097	90,249,209	26,955,896	31,726,296
NON MARK-UP / INTEREST INCOME					
Fee and commission income	29	13,785,818	11,510,031	4,716,016	4,157,806
Dividend income		1,929,432	2,277,653	555,406	635,218
Foreign exchange income		4,431,549	5,452,961	1,475,522	1,377,264
Income from derivatives		-	-	-	-
Gain on securities - net	30	2,549,570	1,352,662	862,728	514,403
Net gain / (loss) on derecognition of financial assets measured at amortized cost		-	-	-	-
Other income	31	470,264	861,732	94,975	550,383
Total non mark-up / interest income		23,166,633	21,455,039	7,704,647	7,235,074
Total income		101,848,730	111,704,248	34,660,543	38,961,370
NON MARK-UP / INTEREST EXPENSES					
Operating expenses	32	49,048,619	42,284,350	17,063,322	14,532,963
Workers welfare fund		1,126,346	1,426,251	369,448	482,001
Other charges	33	299,550	221,386	91,540	(10,383)
Total non mark-up / interest expenses		50,474,515	43,931,987	17,524,310	15,004,581
Share of profit of associates		543,893	525,037	293,184	172,083
Profit before credit loss allowance		51,918,108	68,297,298	17,429,417	24,128,872
Credit loss allowance and write offs - net	34	(4,303,670)	(2,965,620)	(990,671)	82,609
PROFIT BEFORE TAXATION		56,221,778	71,262,918	18,420,088	24,046,263
Taxation	35	29,413,943	34,769,682	9,596,702	11,630,952
PROFIT AFTER TAXATION		26,807,835	36,493,236	8,823,386	12,415,311
In Rupees					
Basic and Diluted earnings per share	36	23.41	31.87	7.71	10.84

The annexed notes 1 to 43 form an integral part of these consolidated condensed interim financial statements.

Muhammad Atif Mirza
Chief Financial Officer

Azid Razzaq Gill
President and Chief Executive

Muhammad Kamran Shehzad
Director

Mian Ikram Ul Haq
Director

Mohammad Naeem Mukhtar
Chairman

Consolidated Condensed Interim Statement of Comprehensive Income (Un-audited) for the nine months ended September 30, 2025

	Nine Months Ended		Quarter Ended	
	September 30,	September 30,	September 30,	September 30,
	2025	2024	2025	2024
	Rupees in '000			
Profit after taxation for the period	26,807,835	36,493,236	8,823,386	12,415,311
Other comprehensive income				
Items that may be reclassified to profit and loss account in subsequent periods:				
Effect of translation of net investment in foreign branches	369,972	(304,691)	180,147	(73,446)
Movement in surplus on revaluation of debt investments through FVOCI - net of tax	1,316,575	5,743,784	(1,470,026)	3,389,864
	1,686,547	5,439,093	(1,295,009)	3,316,793
Items that will not be reclassified to profit and loss account in subsequent periods:				
Movement in surplus on revaluation of equity investments through FVOCI - net of tax	3,886,159	3,347,891	2,876,432	2,679,721
	3,886,159	3,347,891	2,876,432	2,679,721
Total comprehensive income	32,380,541	45,280,220	10,404,809	18,411,825

The annexed notes 1 to 43 form an integral part of these consolidated condensed interim financial statements.

Muhammad Atif Mirza
Chief Financial Officer

Aizid Razzaq Gill
President and Chief Executive

Muhammad Kamran Shehzad
Director

Mian Ikram Ul Haq
Director

Mohammad Naeem Mukhtar
Chairman

Consolidated Condensed Interim Statement of Changes In Equity (Un-audited) for the nine months ended September 30, 2025

	Share capital	Capital reserve Exchange translation reserve	Statutory reserve	Revenue reserve General reserve	Surplus / (deficit) on revaluation of			Un-appropriated profit	Total
					Investments	Property and equipment	Non-banking assets		
	Rupees in '000								
Balance as at December 31, 2023 (Audited)	11,450,739	7,791,124	30,164,512	6,000	(6,877,748)	45,986,866	977,251	107,827,294	197,326,038
Impact of adoption of IFRS 9 on opening retained earnings	-	-	-	-	9,230,428	-	-	(4,035,239)	5,195,189
Balance as at January 01, 2024 - as restated	11,450,739	7,791,124	30,164,512	6,000	2,352,680	45,986,866	977,251	103,792,055	202,521,227
Profit after taxation for the nine months ended September 30, 2024	-	-	-	-	-	-	-	36,493,236	36,493,236
Other Comprehensive Income - net of tax									
Movement in surplus on revaluation of debt investments - net of tax	-	-	-	-	5,743,784	-	-	-	5,743,784
Movement in surplus on revaluation of equity investments - net of tax	-	-	-	-	3,347,891	-	-	-	3,347,891
Effect of translation of net investment in foreign branches	-	(304,691)	-	-	-	-	-	-	(304,691)
	-	(304,691)	-	-	9,091,675	-	-	-	8,786,984
Transfer to statutory reserve	-	-	3,569,081	-	-	-	-	(3,569,081)	-
Transfer of revaluation surplus on change in use - net of tax	-	-	-	-	-	17,034	(17,034)	-	-
Transferred from surplus in respect of incremental depreciation of fixed assets to un-appropriated profit-net of tax	-	-	-	-	-	(135,485)	-	135,485	-
Surplus realised on disposal of revalued fixed assets - net of tax	-	-	-	-	-	(51,421)	-	51,421	-
Transferred from surplus in respect of incremental depreciation of non-banking assets to un-appropriated profit-net of tax	-	-	-	-	-	-	(2,620)	2,620	-
Transfer of surplus on account of disposal of equity investments - net of tax	-	-	-	-	(1,423,393)	-	-	1,423,393	-
Transactions with owners recognized directly in equity									
Final cash dividend for the year ended December 31, 2023 (Rs. 4 per ordinary share)	-	-	-	-	-	-	-	(4,580,295)	(4,580,295)
First interim cash dividend for the year ended December 31, 2024 (Rs. 4 per ordinary share)	-	-	-	-	-	-	-	(4,580,295)	(4,580,295)
Second interim cash dividend for the year ended December 31, 2024 (Rs. 4 per ordinary share)	-	-	-	-	-	-	-	(4,580,295)	(4,580,295)
	-	-	-	-	-	-	-	(13,740,885)	(13,740,885)
Balance as at September 30, 2024	11,450,739	7,486,433	33,733,593	6,000	10,020,962	45,816,994	957,597	124,588,244	234,060,562
Profit after taxation for the half year ended December 31, 2024	-	-	-	-	-	-	-	7,895,985	7,895,985
Other Comprehensive Income - net of tax									
Movement in surplus on revaluation of debt investments - net of tax	-	-	-	-	(2,042,022)	-	-	-	(2,042,022)
Movement in surplus on revaluation of equity investments - net of tax	-	-	-	-	1,844,429	-	-	-	1,844,429
Effect of change in tax rate on revaluation surplus of fixed assets - net of tax	-	-	-	-	-	(257,155)	-	-	(257,155)
Movement in surplus on revaluation of non-banking assets - net of tax	-	-	-	-	-	-	233,956	-	233,956
Re-measurement gain on defined benefit obligation - net of tax	-	-	-	-	-	-	-	601,130	601,130
Effect of translation of net investment in foreign branches	-	492,001	-	-	-	-	-	-	492,001
	-	492,001	-	-	(197,593)	(257,155)	233,956	601,130	872,339
Transfer to statutory reserve	-	-	742,509	-	-	-	-	(742,509)	-
Transfer of revaluation surplus on change in use - net of tax	-	-	-	-	-	(1,004)	1,004	-	-
Transferred from surplus in respect of incremental depreciation of fixed assets to un-appropriated profit-net of tax	-	-	-	-	-	(32,523)	-	32,523	-
Surplus realised on disposal of revalued fixed assets - net of tax	-	-	-	-	-	(1,513)	-	1,513	-
Transferred from surplus in respect of incremental depreciation of non-banking assets to un-appropriated profit-net of tax	-	-	-	-	-	-	(499)	499	-
Transfer of surplus on account of disposal of equity investment - net of tax	-	-	-	-	93,336	-	-	(93,336)	-

Consolidated Condensed Interim Statement of Changes In Equity (Un-audited) for the nine months ended September 30, 2025

	Share capital	Capital reserve Exchange translation reserve	Statutory reserve	Revenue reserve General reserve	Surplus / (deficit) on revaluation of			Un-appropriated profit	Total
					Investments	Property and equipment	Non-banking assets		
	Rupees in '000								
Transactions with owners, recognized directly in equity									
Third interim cash dividend for the year ended									
December 31, 2024 (Rs. 4 per ordinary share)		-	-	-	-	-	-	(4,580,295)	(4,580,295)
		-	-	-	-	-	-	(4,580,295)	(4,580,295)
Balance as at December 31, 2024 (Audited)	11,450,739	7,978,434	34,476,102	6,000	9,916,705	45,524,799	1,192,058	127,703,754	238,248,591
Impact of adoption of IFRS 9 as at January 01, 2025 - note 3.2		-	-	-	1,028,649	-	-	-	1,028,649
Balance as at January 01, 2025 - as restated	11,450,739	7,978,434	34,476,102	6,000	10,945,354	45,524,799	1,192,058	127,703,754	239,277,240
Profit after taxation for the nine months ended September 30, 2025		-	-	-	-	-	-	26,807,835	26,807,835
Other Comprehensive Income - net of tax									
Surplus on revaluation of debt investments - net of tax		-	-	-	1,316,575	-	-	-	1,316,575
Surplus on revaluation of equity investments - net of tax		-	-	-	3,886,159	-	-	-	3,886,159
Effect of translation of net investment in foreign branches		-	369,972	-	-	-	-	-	369,972
		-	369,972	-	-	5,202,734	-	-	5,572,706
Transfer to statutory reserve		-	-	2,587,429	-	-	-	(2,587,429)	-
Transfer of revaluation surplus on change in use - net of tax		-	-	-	-	-	-	-	-
Transferred from surplus in respect of incremental depreciation of fixed assets to un-appropriated profit-net of tax		-	-	-	-	(120,800)	-	120,800	-
Surplus realised on disposal of revalued fixed assets - net of tax		-	-	-	-	(14,535)	-	14,535	-
Transferred from surplus in respect of incremental depreciation of non-banking assets to un-appropriated profit-net of tax		-	-	-	-	-	(2,534)	2,534	-
Surplus realised on disposal of revalued non-banking assets - net of tax		-	-	-	-	-	(493,858)	493,858	-
Transfer of surplus on account of disposal of equity investments - net of tax		-	-	-	(2,844,660)	-	-	2,844,660	-
Transactions with owners, recognized directly in equity									
Final cash dividend for the year ended									
December 31, 2024 (Rs. 4 per ordinary share)		-	-	-	-	-	-	(4,580,295)	(4,580,295)
First interim cash dividend for the year ended									
December 31, 2025 (Rs. 4 per ordinary share)		-	-	-	-	-	-	(4,580,295)	(4,580,295)
Second interim cash dividend for the year ended									
December 31, 2025 (Rs. 4 per ordinary share)		-	-	-	-	-	-	(4,580,295)	(4,580,295)
		-	-	-	-	-	-	(13,740,885)	(13,740,885)
Balance as at September 30, 2025	11,450,739	8,348,406	37,063,531	6,000	13,303,428	45,389,464	695,666	141,659,662	257,916,896

The annexed notes 1 to 43 form an integral part of these consolidated condensed interim financial statements.

Muhammad Atif Mirza
Chief Financial Officer

Azid Razzaq Gill
President and Chief Executive

Muhammad Kamran Shehzad
Director

Mian Ikram Ul Haq
Director

Mohammad Naeem Mukhtar
Chairman

Consolidated Condensed Interim Cash Flow Statement (Un-audited) for the nine months ended September 30, 2025

	Note	September 30, 2025	September 30, 2024
Rupees in '000			
CASH FLOW FROM OPERATING ACTIVITIES			
Profit before taxation		56,221,778	71,262,918
Less: Dividend income and Share of Profit of associates		(2,473,325)	(2,802,690)
		53,748,453	68,460,228
Adjustments:			
Net mark-up / interest income		(78,682,097)	(90,249,209)
Depreciation - Operating Fixed Assets		6,138,695	4,814,937
Depreciation - Non Banking Assets		15,928	19,549
Depreciation on right of use assets		1,454,359	1,389,671
Finance charges on leased assets		1,064,033	1,006,027
Amortization		511,312	471,503
Credit loss allowance and write offs	34	(4,282,621)	(2,957,928)
Unrealized loss / (gain) on revaluation of securities measured at FVTPL		13,012	(6,291)
Provision for workers welfare fund		1,126,346	1,426,251
(Reversal) / Charge for defined benefit plans		(37,956)	111,018
Gain on sale of property and equipment and non-banking assets		(290,898)	(800,461)
Gain on disposal of right-of-use assets		(60,651)	-
		(73,030,538)	(84,774,933)
		(19,282,085)	(16,314,705)
(Increase) / Decrease in operating assets			
Lendings to financial institutions		192,372,521	(2,043,539)
Securities classified as FVTPL		(27,420,612)	19,293,952
Advances		394,542,520	(64,566,826)
Other assets (excluding advance taxation)		3,154,954	11,245,773
		562,649,383	(36,070,640)
Increase / (Decrease) in operating liabilities			
Bills payable		(3,685,957)	(794,975)
Borrowings from financial institutions		133,643,791	(31,663,697)
Deposits		211,553,840	249,531,677
Other liabilities (excluding current taxation)		(3,688,718)	4,118,029
		337,822,956	221,191,034
		881,190,254	168,805,689
Interest received		204,955,136	264,188,396
Interest paid		(134,973,166)	(175,101,778)
Income tax paid		(29,865,084)	(41,604,809)
Defined benefits paid		(460,922)	(584,633)
Net cash flow generated from operating activities		920,846,218	215,702,865
CASH FLOW FROM INVESTING ACTIVITIES			
Net (investments) / realizations in securities classified as FVOCI		(869,105,256)	(110,970,616)
Net investments in amortised cost securities		(1,663,300)	(58,909,607)
Dividend received		1,932,291	2,159,285
Investments in property and equipment and intangible assets		(14,424,567)	(18,185,538)
Disposals of property and equipment		172,003	2,521,925
Disposals of non-banking assets		1,000,000	-
Effect of translation of net investment in foreign branches		369,972	(304,691)
Net cash flow used in investing activities		(881,718,857)	(183,689,242)
CASH FLOW FROM FINANCING ACTIVITIES			
Payment of lease liability against right of use assets		(2,673,688)	(2,120,467)
Dividend paid		(13,693,798)	(13,689,984)
Net cash flow used in financing activities		(16,367,486)	(15,810,451)
Increase in cash and cash equivalents during the period		22,759,875	16,203,172
Cash and cash equivalents at beginning of the period		159,955,764	158,077,097
Effect of exchange rate changes on opening cash and cash equivalents		(432,137)	310,501
		159,523,627	158,387,598
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD		182,283,502	174,590,770

The annexed notes 1 to 43 form an integral part of these consolidated condensed interim financial statements.

Muhammad Atif Mirza
Chief Financial Officer

Azid Razzaq Gill
President and Chief Executive

Muhammad Kamran Shehzad
Director

Mian Ikram Ul Haq
Director

Mohammad Naeem Mukhtar
Chairman

Notes to the Consolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2025

1 STATUS AND NATURE OF BUSINESS

The "Group" consist of:

1.1 Holding Company

Allied Bank Limited (the Bank)

Allied Bank Limited ("the Bank"), incorporated in Pakistan, is a scheduled Bank, engaged in commercial banking and related services. The Bank is listed on Pakistan Stock Exchange Limited. The Bank operates a total of 1,517 (December 31, 2024: 1,508) branches in Pakistan including 286 (December 31, 2024: 160) Islamic banking branches, 1 branch (December 31, 2024: 1) in Karachi Export Processing Zone and 1 Wholesale banking branch (December 31, 2024: 1) in Bahrain.

The long term credit rating of the Bank assigned by the Pakistan Credit Rating Agency Limited (PACRA) is 'AAA'. Short term rating of the Bank is 'A1+'.

Ibrahim Holdings (Private) Limited is the parent company of the Bank and it's registered office is in Pakistan.

The Bank is the holding company of ABL Asset Management Company Limited (ABL-AMC) and ABL Exchange (Private) Limited.

The registered office of the Bank is situated at 3 - Tipu Block, New Garden Town, Lahore.

1.2 Subsidiary companies

ABL Asset Management Company Limited

ABL Asset Management Company Limited ("the Company") is a public unlisted company, incorporated in Pakistan as a limited liability company on 12 October 2007 under the repealed Companies Ordinance, 1984 (now the Companies Act, 2017). The Company has obtained licenses from the Securities and Exchange Commission of Pakistan (SECP) to carry on Asset Management Services and Investment Advisory Services as a Non-Banking Finance Company (NBFC) under Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 as amended through S.R.O.1131(I) 2007 ("the NBFC Rules") S.R.O 1233(I) / 2019. The Company received certificate of commencement of business on 31 December 2007. The Company has also obtained license to carry out business as Pension Fund Manager, under the Voluntary Pension System Rules, 2005. The registered office of the Company is situated at Plot no. 14, Main Boulevard, DHA Phase VI, Lahore. The Company is a wholly owned subsidiary of Allied Bank Limited ("the holding Company").

The Company has been assigned an Asset Manager rating of 'AM1' by Pakistan Credit Rating Agency Limited dated October 25, 2024 (2024: 'AM1 dated October 26, 2023).

ABL Asset Management Company is managing the following funds:

- ABL Income Fund	Launched on September 20, 2008
- ABL Stock Fund	Launched on June 28, 2009
- ABL Cash Fund	Launched on July 30, 2010
- ABL Islamic Income Fund	Launched on July 30, 2010
- ABL Government Securities Fund	Launched on November 30, 2011
- ABL Islamic Stock Fund	Launched on June 12, 2013
- ABL Pension Fund	Launched on August 20, 2014
- ABL Islamic Pension Fund	Launched on August 20, 2014
- ABL Islamic Financial Planning Fund	Launched on December 22, 2015
- ABL Financial Planning Fund	Launched on December 31, 2015
- ABL Islamic Dedicated stock fund	Launched on December 19, 2016
- ABL Islamic Asset Allocation Fund	Launched on May 31, 2018
- Allied Finergy Fund	Launched on November 30, 2018
- ABL Special Saving Fund	Launched on September 19, 2019
- ABL Islamic Cash Fund	Launched on February 10, 2020
- ABL Financial Sector Fund	Launched on August 01, 2023

Notes to the Consolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2025

- ABL Fixed Rate Fund	Launched on October 20, 2023
- ABL Money Market Fund	Launched on November 16, 2023
- ABL Islamic Money Market Fund	Launched on December 23, 2023
- ABL GOKP Pension Fund	Launched on April 23, 2024
- ABL GOKP Islamic Pension Fund	Launched on April 23, 2024
- ABL Islamic Sovereign Fund	Launched on July 22, 2024
- ABL Optimal Asset Allocation Fund	Launched on September 04, 2025
- ABL Islamic Fixed Term Fund	Launched on September 19, 2025

ABL Exchange (Private) Limited

ABL Exchange (Private) Limited (the Company) is a wholly owned subsidiary of Allied Bank Limited and incorporated on December 15, 2023 as a private limited company under the Companies Act, 2017. The Company obtained license for commencement of operations from the State Bank of Pakistan (SBP) on March 20, 2024. The Company was formed under section 3AA of the Foreign Exchange Regulation Act, 1947. The registered office of the Company is situated at 3 - Tipu Block, New Garden Town, Lahore and its head office is situated at 21-Z, DHA Phase 3, Lahore. Currently the Company is operating 51 payment booths across the country.

2 BASIS OF PRESENTATION

These consolidated financial statements consists of holding company and its subsidiary companies for the nine months ended September 30, 2025

The financial results of the Islamic banking branches have been consolidated in these consolidated condensed interim financial statements for reporting purposes, after eliminating inter-branch transactions and balances. Key financial figures of the Islamic banking branches are disclosed in Note 41 to the unconsolidated condensed interim financial statements.

These consolidated condensed interim financial statements have been presented in Pakistan Rupees (PKR) which is the currency of the primary economic environment in which the Group operates and functional currency of the Group in that environment as well. The amounts are rounded to nearest thousand of rupees unless otherwise stated.

2.1 STATEMENT OF COMPLIANCE

These consolidated condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The accounting and reporting standards comprise of:

- International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB) as are notified under the Companies Act, 2017;
- Islamic Financial Accounting Standards (IFAS) issued by the Institute of Chartered Accountants of Pakistan as are notified under the Companies Act, 2017;
- Provisions of and directives issued under the Banking Companies Ordinance, 1962 and the Companies Act, 2017; and
- Directives issued by the State Bank of Pakistan (SBP) and the Securities and Exchange Commission of Pakistan (SECP).

2.1.1 Whenever the requirements of the Banking Companies Ordinance, 1962, the Companies Act, 2017 or the directives issued by the SBP and the SECP differ with the requirements of IFRS and IFAS, the requirements of Banking Companies Ordinance, 1962, the Companies Act, 2017 and the said directives shall prevail.

2.1.2 The SBP vide BSD Circular Letter No. 10, dated August 26, 2002 has deferred the applicability of International Accounting Standard 40, Investment Property for banking companies till further instructions. Moreover, SBP vide BPRD Circular No. 4, dated February 25, 2015 has deferred the applicability of Islamic Financial Accounting Standards (IFAS) 3, Profit and Loss Sharing on Deposits. Further, according to the notification of the SECP issued vide SRO 411(I)/2008 dated April 28, 2008, International Financial Reporting

Notes to the Consolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2025

Standard (IFRS) 7, Financial Instruments: Disclosures has not been made applicable for banks. Accordingly, the requirements of these standards have not been considered in the preparation of these consolidated condensed interim financial statements. Accordingly, the requirements of these standards have not been considered in the preparation of these consolidated condensed interim financial statements.

- 2.1.3** The SECP vide its notification SRO 633 (I)/2014 dated July 10, 2014, adopted IFRS 10 effective from the periods starting from June 30, 2014. However, vide its notification SRO 56 (I)/2016 dated January 28, 2016, it has been notified that the requirements of IFRS 10 and section 228 of the Companies Act, 2017 will not be applicable with respect to the investment in mutual funds established under trust structure.
- 2.1.4** The disclosures made in these consolidated condensed interim financial statements have been limited based on a format prescribed by the SBP vide BPRD Circular Letter No. 2 dated February 09, 2023 and IAS 34, Interim Financial Reporting. They do not include all the information and disclosures required in preparation of audited annual financial statements, and should be read in conjunction with the audited consolidated financial statements of the Bank for the year ended December 31, 2024.
- 2.1.5 Standards, interpretations and amendments to accounting standards that are effective in the current period**

As directed by SBP vide BPRD Circular Letter no. 16 of 2024, unlisted equity securities which were carried at the lower of cost or breakup value till December 31, 2024, are required to be carried at fair value with effect from January 01, 2025.

Except for the changes mentioned above, the Group expects that amendments to existing accounting and reporting standards will not affect its financial statements in the period of initial application.

- 2.1.6 Standards, interpretations of and amendments to accounting and reporting standards that are not yet effective**

'There are various amendments to accounting and reporting standards as applicable in Pakistan that are not yet effective. These are not likely to have a material effect on the Group's financial statements, except for the extension earlier provided by the SBP through its letter BPRD/RPD/822456/25 dated January 22, 2025; in respect of the implementation of Effective Interest Rate (EIR) under IFRS 9 which will be applicable for accounting periods beginning on or after January 01, 2026. The extension of application of EIR has been granted in general for all financial assets and financial liabilities. The management is in the process of assessing the impact of these standards and amendments on the consolidated condensed interim financial statements of the Group.

3. MATERIAL ACCOUNTING POLICIES

The accounting policies adopted in the preparation of these consolidated condensed interim financial statements are consistent with those applied in the preparation of the consolidated financial statements of the Group for the year ended December 31, 2024. The impact of amendments to existing accounting standards as mentioned in note 2.1.5 are summarized below.

3.1 Fair valuation of unlisted equity securities

With effect from January 01, 2025, unlisted equity investments are valued at fair value, which represents the price at which the investment could be sold in an orderly transaction between market participants at the measurement date. Previously, unlisted equity investments were measured at the lower of cost and breakup value derived on the basis of their latest available audited financial statements.

The measurement of fair value of unlisted equity investments involves the use of valuation techniques incorporating assumptions that are not evidenced by the prices from observable market data. These may involve the analysis of the investee's financial position and results, risk profile and other judgemental factors. The chosen valuation techniques depend on the availability of market data and the profile of the investee and incorporates all the factors that market participants would consider in pricing a transaction and are aimed at maximizing the use of relevant observable inputs and limiting the use of unobservable data.

Notes to the Consolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2025

3.2 Transitional impact

To account for the transition, the Group has elected to follow the modified retrospective approach for restatement as allowed under IFRS 9. The cumulative impact has been recorded as an adjustment to equity as of January 01, 2025. Accordingly, the information presented as of December 31, 2024 and for the nine months ended September 30, 2024 has not been restated.

The transition resulted in an increase of Rs. 2,143 million in the carrying amount of unlisted equity securities measured at FVOCI and an increase of Rs. 1,114 million in deferred tax liability, resulting in a net increase of Rs. 1,028 million in the net assets of the Bank as at January 01, 2025.

The impact of the transition to IFRS 9 on equity as at January 01, 2025 is as follows:

	Rupees in '000
Surplus on revaluation of investments	
Closing balance as at December 31, 2024 - as reported	9,911,604
Increase in the fair valuation of unlisted equity securities carried at FVOCI	2,143,019
Less: related deferred tax	(1,114,370)
	1,028,649
Opening balance as at January 01, 2025 - as restated	10,940,253

Retained earnings

There is no impact of transition to IFRS 9 on the opening retained earnings as at January 01, 2025.

4. CRITICAL ACCOUNTING ESTIMATES AND JUDGMENTS

The preparation of these consolidated condensed interim financial statements in conformity with the accounting and reporting standards as applicable in Pakistan requires management to make judgments, estimates and assumptions that affect the reported amounts of assets and liabilities and income and expenses. It also requires management to exercise judgment in the application of its accounting policies. The estimates and assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances. These estimates and assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

The significant judgments made by management in applying its accounting policies and the key sources of estimation uncertainty were the same as those applied to the consolidated financial statements of the Group for the year ended December 31, 2024.

5. BASIS OF MEASUREMENT

These consolidated condensed interim financial statements have been prepared under the historical cost convention except for the following which are stated at revalued amounts or fair values or present values:

- Certain advances, borrowings and investments;
- Certain operating fixed assets;
- Staff retirement and other benefits;
- Non-banking assets acquired in satisfaction of claims;
- Derivative financial instruments; and
- Lease liability and related right of use assets.

6. FINANCIAL RISK MANAGEMENT

The financial risk management objectives and policies adopted by the Group are consistent with those disclosed in the audited annual consolidated financial statements for the year ended December 31, 2024.

Notes to the Consolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2025

	(Un-audited) September 30, 2025	(Audited) December 31, 2024
	Rupees in '000	
7 CASH AND BALANCES WITH TREASURY BANKS		
In hand		
Local currency	36,802,710	37,733,223
Foreign currencies	1,774,111	3,289,000
	38,576,821	41,022,223
With State Bank of Pakistan (SBP) in		
Local currency current accounts	89,708,405	77,335,586
Foreign currency current account	261,613	107,534
Foreign currency deposit accounts (non-remunerative)	6,952,757	6,105,893
Foreign currency deposit accounts (remunerative)	13,759,775	11,743,494
	110,682,550	95,292,507
With National Bank of Pakistan in		
Local currency current accounts	20,287,809	12,987,328
Prize Bonds	553,766	677,568
	170,100,946	149,979,626
Less: Credit loss allowance held against cash and balances		
with treasury banks	(1,321,241)	(3,166,912)
Cash and balances with treasury banks - net of credit loss allowance	168,779,705	146,812,714
8 BALANCES WITH OTHER BANKS		
Outside Pakistan		
In current accounts	11,159,398	9,026,773
In deposit accounts	1,050,415	943,546
	12,209,813	9,970,319
Less: Credit loss allowance held against balances with other banks	(3,943)	(6,095)
Balances with other banks - net of credit loss allowance	12,205,870	9,964,224
	(Un-audited) September 30, 2025	(Audited) December 31, 2024
	Rupees in '000	
9 LENDINGS TO FINANCIAL INSTITUTIONS		
Call money lendings - local currency	-	7,600,000
Repurchase agreement lendings (Reverse Repo)	51,168,560	235,941,105
Musharaka lendings	-	-
Certificates of investment	70,000	70,000
	51,238,560	243,611,105
Less: Credit loss allowance held against lendings		
to financial institutions	9.1 (70,000)	(70,024)
Lendings to financial institutions - net of credit loss allowance	51,168,560	243,541,081

Notes to the Consolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2025

	(Un-audited) September 30, 2025		(Audited) December 31, 2024	
	Lending	Credit loss allowance held	Lending	Credit loss allowance held
Rupees in '000				
9.1 Lending to FIs - Particulars of credit loss allowance				
Category of classification				
Domestic				
Performing - Stage 1	51,168,560	-	243,541,105	24
Under performing - Stage 2	-	-	-	-
Non-performing - Stage 3	70,000	70,000	70,000	70,000
Substandard	-	-	-	-
Doubtful	-	-	-	-
Loss	70,000	70,000	70,000	70,000
Total	51,238,560	70,000	243,611,105	70,024
Overseas				
Performing - Stage 1	-	-	-	-
Under performing - Stage 2	-	-	-	-
Non-performing - Stage 3	-	-	-	-
Substandard	-	-	-	-
Doubtful	-	-	-	-
Loss	-	-	-	-
Total	51,238,560	70,000	243,611,105	70,024

Notes to the Consolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2025

	(Un-audited) September 30, 2025				(Audited) December 31, 2024			
	Cost / Amortized cost	Credit loss allowance	Surplus / (Deficit)	Carrying Value	Cost / Amortized cost	Credit loss allowance	Surplus / (Deficit)	Carrying Value
Rupees in '000								
10 INVESTMENTS								
10.1 Investments by type:								
FVTPL								
Federal Government Securities	30,420,009	-	(18,724)	30,401,285	2,999,397	-	14,420	3,013,817
	30,420,009	-	(18,724)	30,401,285	2,999,397	-	14,420	3,013,817
FVOCI								
Federal Government Securities	1,825,413,063	(428,871)	8,867,427	1,833,851,619	957,200,784	(1,964,317)	6,295,256	961,531,723
Shares	12,670,738	-	18,168,854	30,839,592	10,321,470	-	13,856,043	24,177,513
Non Government Debt Securities	19,454,916	(666,599)	673,668	19,461,985	20,880,734	(465,121)	505,278	20,920,891
Foreign Securities	1,770	-	-	1,770	1,770	-	-	1,770
Open Ended Mutual Funds	-	-	-	-	-	-	-	-
	1,857,540,487	(1,095,470)	27,709,949	1,884,154,966	988,404,758	(2,429,438)	20,656,577	1,006,631,897
Amortised cost								
Federal Government Securities	121,226,769	-	-	121,226,769	119,539,835	-	-	119,539,835
Non Government Debt Securities	261,425	(261,425)	-	-	285,059	(285,059)	-	-
	121,488,194	(261,425)	-	121,226,769	119,824,894	(285,059)	-	119,539,835
Associates	4,819,813	-	-	4,819,813	3,697,854	-	-	3,697,854
Total Investments	2,014,268,503	(1,356,895)	27,691,225	2,040,602,833	1,114,926,903	(2,714,497)	20,670,997	1,132,883,403

(Un-audited) (Audited)
September 30, December 31,
2025 2024
Rupees in '000

10.1.1 Investments given as collateral - at market value

Market Treasury Bills	2,858,430	27,425,460
Pakistan Investment Bonds	493,896,640	360,585,621
Total Investments given as collateral	496,755,070	388,011,081

10.2 Credit loss allowance for diminution in value of investments

10.2.1 Opening balance	2,714,497	3,537,272
Impact of adoption of IFRS 9	-	1,996,619
Exchange adjustments	6,839	(18,659)
Charge / (reversals)		
Charge for the period / year	207,175	417,194
Reversals for the period / year	(803,197)	(2,356,291)
Reversal on Disposals	(768,419)	(861,638)
	(1,364,441)	(2,800,735)
Closing Balance	1,356,895	2,714,497

Notes to the Consolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2025

	(Un-audited) September 30, 2025		(Audited) December 31, 2024	
	Outstanding amount	Credit loss allowance Held	Outstanding amount	Credit loss allowance held
Rupees in '000				
10.2.2 Particulars of credit loss allowance against debt securities				
Category of Classification				
Domestic				
Performing - Stage 1	1,955,570,501	5,189	1,073,633,535	4,080
Underperforming - Stage 2	520,739	18,337	10,566,765	978,650
Non-performing - Stage 3	922,834	922,834	946,469	741,185
Substandard	-	-	-	-
Doubtful	-	-	640,339	435,055
Loss	922,834	922,834	306,130	306,130
Total	1,957,014,074	946,360	1,085,146,769	1,723,915
Overseas				
Performing - Stage 1	-	-	-	-
Underperforming - Stage 2	8,886,783	410,535	12,759,640	990,582
Non-performing - Stage 3	-	-	-	-
Substandard	-	-	-	-
Doubtful	-	-	-	-
Loss	-	-	-	-
Total	1,965,900,857	1,356,895	1,097,906,409	2,714,497

10.3 The market value of Pakistan Investment Bonds classified as amortized cost as at September 30, 2025 amounted to Rs. 116,063 million (December 31, 2024: Rs. 111,659 million).

		Performing		Non Performing		Total		
	Note	(Un-audited)	(Audited)	(Un-audited)	(Audited)	(Un-audited)	(Audited)	
		September 30, 2025	December 31, 2024	September 30, 2025	December 31, 2024	September 30, 2025	December 31, 2024	
Rupees in '000								
11	ADVANCES							
	Loans, cash credits, running finances, etc.	627,378,025	1,020,650,665	10,877,214	11,685,811	638,255,239	1,032,336,476	
	Islamic financing and related assets	28,420,191	32,101,884	279,194	295,246	28,699,385	32,397,130	
	Bills discounted and purchased	4,029,458	831,885	1,013,913	1,013,913	5,043,371	1,845,798	
	Advances - gross	659,827,674	1,053,584,434	12,170,321	12,994,970	671,997,995	1,066,579,404	
Credit loss allowance against advances								
	Stage 1	11.3	(488,480)	(529,283)	-	-	(488,480)	(529,283)
	Stage 2	11.3	(1,835,913)	(2,311,052)	-	-	(1,835,913)	(2,311,052)
	Stage 3	11.3	-	-	(11,644,255)	(12,193,722)	(11,644,255)	(12,193,722)
			(2,324,393)	(2,840,335)	(11,644,255)	(12,193,722)	(13,968,648)	(15,034,057)
	Advances - net of credit loss allowance		657,503,281	1,050,744,099	526,066	801,248	658,029,347	1,051,545,347

Notes to the Consolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2025

	(Un-audited) September 30, 2025	(Audited) December 31, 2024
	Rupees in '000	
11.1 Particulars of advances (Gross)		
In local currency	643,991,648	1,031,534,500
In foreign currencies	28,006,347	35,044,904
	671,997,995	1,066,579,404

11.2 Advances include Rs. 12,170.321 million (December 31, 2024: Rs. 12,994.970 million) which have been placed under Stage 3 status as detailed below:

	(Unaudited) September 30, 2025		(Audited) December 31, 2024	
	Non Perform- ing Loans	Credit loss allowance	Non Perform- ing Loans	Credit loss allowance
	Rupees in '000			
Category of Classification:				
Other Assets Especially Mentioned	65,664	34,746	59,594	28,684
Substandard - Stage 3	77,631	41,126	189,271	101,492
Doubtful - Stage 3	221,440	139,824	871,895	566,361
Loss - Stage 3	11,805,586	11,428,559	11,874,210	10,861,948
Total	12,170,321	11,644,255	12,994,970	11,558,485

Notes to the Consolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2025

11.3 Particulars of credit loss allowance against advances

	(Un-audited)				(Audited)			
	September 30, 2025				December 31, 2024			
	Stage 3	Stage 2	Stage 1	Total	Stage 3	Stage 2	Stage 1	Total
Rupees in '000								
Opening balance	12,193,722	2,311,052	529,283	15,034,057	12,335,688	144,558	60,461	12,540,707
Impact of adoption of IFRS 9	-	-	-	-	183,043	1,409,256	645,472	2,237,771
Exchange adjustments	-	2,625	-	2,625	-	(1,875)	-	(1,875)
Charge for the period / year	554,871	401,030	241,326	1,197,227	684,079	1,176,397	352,351	2,212,827
Reversals for the period / year	(1,062,824)	(878,794)	(282,129)	(2,223,747)	(1,009,088)	(417,284)	(529,001)	(1,955,373)
	(507,953)	(477,764)	(40,803)	(1,026,520)	(325,009)	759,113	(176,650)	257,454
Amounts charged off	(41,514)	-	-	(41,514)	-	-	-	-
Closing balance	11,644,255	1,835,913	488,480	13,968,648	12,193,722	2,311,052	529,283	15,034,057

11.3.1 No benefit of forced sale value of the collaterals held by the Bank is taken while determining the provision against non-performing loans as allowed under BSD Circular No. 01 dated October 21, 2011.

	(Un-audited)				(Audited)			
	September 30, 2025				December 31, 2024			
	Stage 3	Stage 2	Stage 1	Total	Stage 3	Stage 2	Stage 1	Total
Rupees in '000								
11.4 Advances - Particulars of credit loss allowance								
Opening balance	12,193,722	2,311,052	529,283	15,034,057	12,518,731	1,553,814	705,933	14,778,478
New Advances	278,165	98,909	191,150	568,224	314,143	440,787	244,775	999,705
Advances derecognised or repaid	(851,164)	(393,827)	(168,536)	(1,413,527)	(754,769)	(276,646)	(252,135)	(1,283,550)
Transfer to stage 1	(1,038)	(49,138)	50,176	-	(149)	(107,427)	107,576	-
Transfer to stage 2	(252,135)	304,746	(52,611)	-	(254,170)	352,857	(98,687)	-
Transfer to stage 3	99,037	(98,895)	(142)	-	35,060	(33,211)	(1,849)	-
	(727,135)	(138,205)	20,037	(845,303)	(659,885)	376,360	(320)	(283,845)
Amounts written off / charged off	-	-	-	-	-	-	-	-
Changes in risk parameters	177,669	(336,935)	(60,840)	(220,106)	334,876	380,878	(176,330)	539,424
Other changes (to be specific)	-	-	-	-	-	-	-	-
Closing balance	11,644,256	1,835,912	488,480	13,968,648	12,193,722	2,311,052	529,283	15,034,057

Notes to the Consolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2025

	(Un-audited) September 30, 2025		(Audited) December 31, 2024	
	Outstanding amount	Credit loss allowance Held	Outstanding amount	Credit loss allowance Held
Rupees in '000				
11.5 Advances - Category of classification				
Domestic				
Performing - Stage 1	589,679,554	488,479	976,740,768	529,283
Underperforming - Stage 2	69,917,280	1,835,912	71,041,212	2,054,722
Non-Performing - Stage 3	12,170,321	11,644,255	12,994,970	12,193,722
Other Assets Especially Mentioned	65,664	34,746	59,594	28,684
Substandard	77,631	41,126	189,271	101,492
Doubtful	221,440	139,824	871,895	566,361
Loss	11,805,586	11,428,559	11,874,210	11,497,185
	671,767,155	13,968,646	1,060,776,950	14,777,727
Overseas				
Performing - Stage 1	-	-	-	-
Underperforming - Stage 2	-	-	5,571,000	256,330
Non-Performing - Stage 3	-	-	-	-
Substandard	-	-	-	-
Doubtful	-	-	-	-
Loss	-	-	-	-
	-	-	5,571,000	256,330
Total	671,767,155	13,968,646	1,066,347,950	15,034,057

	Note	(Unaudited) September 30, 2025	(Audited) December 31, 2024
		Rupees in '000	
12 PROPERTY AND EQUIPMENT			
Capital work-in-progress	12.1	8,949,534	10,927,109
Property and equipment		126,577,166	117,357,091
		135,526,700	128,284,200
12.1 Capital work-in-progress			
Civil works		7,755,061	9,795,365
Advances to suppliers		1,194,473	1,131,744
		8,949,534	10,927,109

Notes to the Consolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2025

12.2 Additions to property and equipment

The following additions are made to property and equipment during the period:

	September 30, 2025	September 30, 2024
	Rupees in '000	
Capital work-in-progress	13,050,245	10,182,231
Property and equipment		
Freehold land	708,779	1,356,836
Leasehold land	1,423	4,875,131
Building on freehold land	5,019,236	3,773,618
Building on leasehold land	797,145	293,650
Furniture and fixture	558,086	430,708
Electrical office and computer equipment	6,121,264	4,727,797
Vehicles	330,146	842,679
Others-building improvements	910,108	1,360,068
	14,446,187	17,660,487
Total	27,496,432	27,842,718

12.3 Disposal of property and equipment

The net book value of property and equipment disposed off during the period is as follows:

	September 30, 2025	September 30, 2024
	Rupees in '000	
Furniture and fixture	1,678	2,833
Electrical office and computer equipment	17,098	20,094
Vehicles	7,699	2,066
Freehold land	33,248	1,670,225
Leasehold land	-	354,614
Building on freehold land	-	21,923
Building on leasehold land	-	3,979
Total	59,723	2,075,734

	(Un-audited) September 30, 2025	(Audited) December 31, 2024
	Buildings	
	Rupees in '000	
13 RIGHT-OF-USE ASSETS		
At January 01		
Cost	17,201,971	15,930,691
Accumulated Depreciation	(9,414,230)	(7,601,229)
Net carrying amount at January 01, 2025	7,787,741	8,329,462
Additions during the period / year	2,326,404	1,894,202
Deletions during the period / year	(226,591)	(568,326)
Depreciation charge during the period / year	(1,454,359)	(1,869,048)
Exchange difference	196	1,451
Net carrying amount at September 30, 2025	8,433,391	7,787,741

Notes to the Consolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2025

	Note	(Un-audited) September 30, 2025	(Audited) December 31, 2024
Rupees in '000			
14	INTANGIBLE ASSETS		
	Capital work-in-progress	14.1 1,101,074	1,010,773
	Intangible Assets	3,200,077	2,639,423
		4,301,151	3,650,196
14.1	Capital work-in-progress		
	Software	1,098,200	1,007,899
	Advances to suppliers	2,874	2,874
		1,101,074	1,010,773

14.2 Additions to intangible assets

The following additions are made to intangible assets during the period:

	September 30, 2025	September 30, 2024
Rupees in '000		
Capital work-in-progress	340,198	158,710
Software	722,267	439,019
Total	1,062,465	597,729

14.3 Disposals of intangible assets

The net book value of intangible assets disposed off during the period is Nil.

Notes to the Consolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2025

		(Un-audited) Note September 30, 2025	(Audited) December 31, 2024
		Rupees in '000	
15	OTHER ASSETS		
	Income / Mark-up accrued in local currency	73,175,175	55,020,672
	Income / Mark-up accrued in foreign currency	371,035	532,316
	Financial assets due to subsidized loans	6,159,802	7,287,676
	Advances, deposits, advance rent and other prepayments	9,087,423	6,379,828
	Advance taxation (payments less provisions)	2,505,856	2,052,691
	Non-banking assets acquired in satisfaction of claims	702,331	682,237
	Mark to market gain on forward government securities transactions	-	967,333
	Acceptances	8,414,949	7,563,743
	Due from the employees' retirement benefit schemes		
	Pension fund	8,486,043	7,772,440
	Fraud and forgeries	499,920	527,738
	Stationery and stamps in hand	1,506,454	1,205,896
	Home Remittance Cell agent receivable	-	2,784
	Receivable from State Bank of Pakistan	6,578	71
	Charges receivable	29,433	29,924
	ATM / Point of Sale settlement account	-	6,451,615
	Others	594,607	639,010
		111,539,606	97,115,974
	Less: Credit loss allowance held against other assets	15.1 (1,122,978)	(1,147,776)
	Other assets (net of credit loss allowance)	110,416,628	95,968,198
	Surplus on revaluation of non-banking assets		
	acquired in satisfaction of claims	758,632	1,265,361
	Other Assets - Total	111,175,260	97,233,559

		(Un-audited) September 30, 2025	(Audited) December 31, 2024
		Rupees in '000	
15.1	Credit loss allowance held against other assets		
	Advances, deposits, advance rent and other prepayments	274,044	286,371
	Provision against fraud and forgeries	400,011	427,195
	Charges receivable	29,433	29,764
	Credit loss allowance against acceptances	61,091	109,875
	Others	358,399	294,571
		1,122,978	1,147,776
15.1.1	Movement in credit loss allowance held against other assets		
	Opening balance	1,147,776	996,020
	Impact of adoption of IFRS 9	-	37,823
	Charge for the period / year	45,000	241,906
	Reversals	(48,784)	(119,745)
	Net (reversal) / charge	(3,784)	122,161
	Amounts written off	(21,014)	(8,228)
	Closing balance	1,122,978	1,147,776

16 CONTINGENT ASSETS

There were no contingent assets of the Bank as at September 30, 2025 and December 31, 2024.

Notes to the Consolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2025

		(Un-audited) September 30, 2025	(Audited) December 31, 2024
		Rupees in '000	
17	BILLS PAYABLE		
	In Pakistan	10,789,926	14,477,225
	Outside Pakistan	26,354	25,012
		<u>10,816,280</u>	<u>14,502,237</u>
18	BORROWINGS		
	Secured		
	Borrowings from State Bank of Pakistan		
	Repurchase agreement borrowings	491,810,238	355,072,900
	Under export refinance scheme	17,160,170	23,682,355
	Under long term financing facility	20,628,444	22,806,443
	Under financing scheme for renewable energy	4,530,169	7,871,360
	Under temporary economic refinance scheme	7,545,888	7,490,465
	Under refinance scheme for modernization of SMEs	10,888	13,222
	Under refinance scheme for SME Asaan Finance (SAAF)	16,858	172,807
	Refinance and credit guarantee scheme for women entrepreneurs	19,601	19,310
	Under refinance scheme for combating COVID-19	41,783	81,016
		<u>541,764,039</u>	<u>417,209,878</u>
	Repurchase agreement borrowings from Financial Institutions	<u>2,854,990</u>	<u>29,259,260</u>
		<u>544,619,029</u>	<u>446,469,138</u>
	Unsecured		
	Call borrowings	222,002	7,628,102
	Overdrawn nostro accounts	27,257	426,318
	Musharaka borrowing	50,400,000	7,500,000
		<u>50,649,259</u>	<u>15,554,420</u>
		<u>595,268,288</u>	<u>462,023,558</u>

Notes to the Consolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2025

	(Un-audited)			(Audited)		
	September 30, 2025			December 31, 2024		
	In Local Currency	In Foreign Currencies	Total	In Local Currency	In Foreign Currencies	Total
Rupees in '000						
19 DEPOSITS AND OTHER ACCOUNTS						
Customers						
Current deposits	763,421,889	32,444,637	795,866,526	683,016,032	35,622,173	718,638,205
Savings deposits	882,613,896	18,538,419	901,152,315	851,574,470	18,177,737	869,752,207
Term deposits	257,680,197	86,064,079	343,744,276	201,669,126	80,524,496	282,193,622
Others	44,733,619	133,198	44,866,817	37,063,834	78,257	37,142,091
	1,948,449,601	137,180,333	2,085,629,934	1,773,323,462	134,402,663	1,907,726,125
Financial Institutions						
Current deposits	16,929,348	598,724	17,528,072	15,659,282	1,218,988	16,878,270
Savings deposits	125,725,539	-	125,725,539	88,035,841	-	88,035,841
Term deposits	701,300	38,540	739,840	641,050	4,775,259	5,416,309
Others	100	-	100	13,100	-	13,100
	143,356,287	637,264	143,993,551	104,349,273	5,994,247	110,343,520
	2,091,805,888	137,817,597	2,229,623,485	1,877,672,735	140,396,910	2,018,069,645

19.1 This includes deposits eligible to be covered under insurance arrangements amounting to Rs. 1,441,242 million for September 30, 2025 (December 31, 2024: Rs. 1,343,523 million).

	(Un-audited) September 30, 2025	(Audited) December 31, 2024
	Rupees in '000	
20 LEASE LIABILITIES		
Outstanding amount at the start of the year	10,360,968	10,686,438
Additions during the period / year	2,342,497	1,894,202
Deletions during the period / year	(287,242)	(759,800)
Lease payments including interest	(2,272,535)	(2,808,266)
Interest expense	1,054,629	1,349,257
Exchange difference	(51)	(863)
Outstanding amount at the end of the period	11,198,266	10,360,968
20.1 Liabilities outstanding		
Not later than one year	353,731	301,451
Later than one year and upto five years	4,145,553	3,834,226
Five to ten years	4,961,174	4,608,287
Over ten years	1,737,808	1,617,004
Total at the end of the period / year	11,198,266	10,360,968

The Bank utilized a discounting factor based on interest rates varying from 10% to 24%.

Notes to the Consolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2025

		(Un-audited) September 30, 2025	(Audited) December 31, 2024
		Rupees in '000	
21	DEFERRED TAX LIABILITIES		
	Deductible Temporary Differences on		
	Workers welfare fund	4,125,079	3,555,006
	Credit loss allowance against advances, off balance sheet etc.	2,528,568	4,521,261
	Right-of-use assets and related lease liabilities	1,481,750	-
	Others	198,736	132,164
		8,334,133	8,208,431
	Taxable Temporary Differences on		
	Surplus on revaluation of property and equipment	(4,160,205)	(4,291,070)
	Surplus on revaluation of non-banking assets	(62,967)	(73,305)
	Surplus on revaluation of investments	(14,412,176)	(10,735,423)
	Accelerated tax depreciation or amortization	(2,246,230)	(2,291,791)
	Investment in associated undertaking	(25,628)	(51,249)
	Actuarial gains	(626,130)	(626,113)
		(21,533,336)	(18,068,951)
		(13,199,203)	(9,860,520)

		(Un-audited) September 30, 2025	(Audited) December 31, 2024
		Rupees in '000	
22	OTHER LIABILITIES		
	Mark-up / return / interest payable in local currency	26,030,028	17,523,889
	Mark-up / return / interest payable in foreign currencies	578,628	910,978
	Deferred grant on subsidized loans	2,264,465	3,772,085
	Accrued expenses	2,827,654	3,288,469
	Retention money payable	1,216,094	1,153,757
	Deferred income	1,702,447	1,345,950
	Unearned commission and income on bills discounted	836,908	1,032,336
	Acceptances	8,414,949	7,563,743
	Unclaimed dividends	543,438	496,711
	Dividend payable	37,982	37,622
	Branch adjustment account	2,442,129	2,106,829
	Unrealized loss on forward foreign exchange contracts	703,849	1,613,858
	Provision for:		
	Gratuity	252,662	331,645
	Employees' medical benefits	1,726,641	1,575,050
	Employees' compensated absences	1,311,900	1,248,767
	Payable to defined contribution plan	103,701	114,216
	Credit loss allowance against off-balance sheet obligations	454,469	493,983
	Security deposits against lease	1,167,508	1,004,808
	Charity fund balance	1,869	1,417
	Home Remittance Cell overdraft	102,558	206,321
	With-holding tax payable	1,497,669	8,091,953
	Sundry deposits	4,643,116	4,879,335
	Workers welfare fund payable	7,996,931	6,904,089
	Others	3,379,904	2,939,135
		72,200,399	68,636,946

Notes to the Consolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2025

	(Un-audited) Note September 30, 2025	(Audited) December 31, 2024
	Rupees in '000	
22.1 Credit loss allowance against off-balance sheet obligations		
Opening balance	493,983	298,904
Impact of adoption of IFRS 9	-	153,374
Charge for the period / year		41,705
Reversals for the period / year	(39,514)	-
	(39,514)	41,705
Closing balance	454,469	493,983

23 SHARE CAPITAL

23.1 Authorized capital

	(Un-audited) September 30, 2025	(Audited) December 31, 2024		(Un-audited) September 30, 2025	(Audited) December 31, 2024
	No. of shares			Rupees in '000	
	1,500,000,000	1,500,000,000	Ordinary shares of Rs. 10/- each	15,000,000	15,000,000
23.2 Issued, subscribed and paid-up capital					
Fully paid-up Ordinary shares of Rs. 10/- each					
406,780,094	406,780,094		Fully paid in cash	4,067,801	4,067,801
720,745,186	720,745,186		Issued as bonus shares	7,207,452	7,207,452
1,127,525,280	1,127,525,280			11,275,253	11,275,253
			18,348,550 Ordinary shares of Rs. 10 each, determined pursuant to the Scheme of Amalgamation in accordance with the swap ratio stipulated therein less 9,200,000 ordinary shares of Rs. 10 each, held by Ibrahim Leasing Limited on the cut-off date (September 30, 2004)	91,486	91,486
9,148,550	9,148,550				
			8,400,000 Ordinary shares of Rs. 10 each, determined pursuant to the Scheme of Amalgamation of First Allied Bank Modaraba with Allied Bank Limited in accordance with the share swap ratio stipulated therein.	84,000	84,000
8,400,000	8,400,000				
1,145,073,830	1,145,073,830			11,450,739	11,450,739

Ibrahim Holdings (Private) Limited (holding company of the Bank), holds 1,030,566,368 (90.00%) [December 31, 2024: 1,030,566,368 (90.00%)] ordinary shares of Rs. 10 each, as at reporting date.

Notes to the Consolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2025

		(Unaudited) Note September 30, 2025	(Audited) December 31, 2024
		Rupees in '000	
24	SURPLUS ON REVALUATION OF ASSETS - NET OF TAX		
	Surplus / (deficit) arising on revaluation of:		
	Property and equipment	49,549,668	49,818,521
	Non-banking assets acquired in satisfaction of claims	758,633	1,265,363
	Securities measured at FVOCI - Debt	10.1 9,541,096	6,798,233
	Securities measured at FVOCI - Equity	10.1 18,168,853	13,856,043
		78,018,250	71,738,160
	Deferred tax on (surplus) / deficit on revaluation of:		
	Property and equipment	(4,160,205)	(4,291,070)
	Non-banking assets acquired in satisfaction of claims	(62,967)	(73,305)
	Securities measured at FVOCI - Debt	(4,958,716)	(3,535,081)
	Securities measured at FVOCI - Equity	(9,447,804)	(7,205,142)
		(18,629,692)	(15,104,598)
	Surplus on revaluation of assets - net of tax	59,388,558	56,633,562
25	CONTINGENCIES AND COMMITMENTS		
	Guarantees	25.1 72,521,768	64,704,701
	Commitments	25.2 568,008,738	612,265,251
	Other contingent liabilities	25.3 6,608,778	6,994,409
		647,139,284	683,964,361
25.1	Guarantees		
	Financial guarantees	9,288,793	6,049,698
	Performance guarantees	15,805,569	14,299,840
	Other guarantees	47,427,406	44,355,163
		72,521,768	64,704,701
25.2	Commitments		
	Documentary credits and short term trade related transactions:		
	letters of credit	127,714,559	130,961,089
	Commitments in respect of:		
	forward foreign exchange contracts	25.2.1 420,058,959	288,283,583
	forward government securities transactions	25.2.2 11,148,777	182,141,150
	operating leases	25.2.3 192,891	211,271
	Commitments for acquisition of:		
	property and equipment	7,969,176	9,737,945
	intangible assets	924,376	930,213
		568,008,738	612,265,251
25.2.1	Commitments in respect of forward foreign exchange contracts		
	Purchase	250,642,740	181,173,349
	Sale	169,416,219	107,110,234
		420,058,959	288,283,583

Notes to the Consolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2025

	(Un-audited) September 30, 2025	(Audited) December 31, 2024
	Rupees in '000	

25.2.2 Commitments in respect of forward government securities transactions

Purchase	5,806,176	182,141,150
Sale	5,342,601	-
	11,148,777	182,141,150

25.2.3 Commitments in respect of operating leases

Not later than one year	78,410	105,165
Later than one year and not later than five years	100,778	89,799
Later than five years	13,703	16,307
	192,891	211,271

25.3 Other contingent liabilities

25.3.1 Claims against the Bank not acknowledged as debt	6,608,778	6,994,409
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25.3.2 The income tax assessments of the Group have been finalized upto and including tax year 2024 for local, Azad Kashmir and Gilgit Baltistan operations. While finalizing income tax assessments upto tax year 2024, income tax authorities made certain add backs with aggregate tax impact of Rs. 38,549 million (2024: Rs.38,549 million). As a result of appeals filed by the Group before appellate authorities, most of the add backs have been deleted. However, the Group and Tax Department are in appeals / references before higher forums against unfavorable decisions. Pending finalization of appeals / references no provision has been made by the Group on aggregate sum of Rs.38,549 million (2024: Rs.38,549 million). The management is confident that the outcome of these appeals / references will be in favor of the Group.

Tax Authorities have conducted proceedings of withholding tax audit under section 161/205 of Income Tax Ordinance, 2001 for tax year 2003 to 2006 and tax year 2008 to 2019 and tax year 2022 created an arbitrary demand of Rs. 2,039 million (2024: 2,039 million). The Bank's appeals before CIR(A)/Appellate Tribunal Inland Revenue (ATIR) are pending for adjudication. The management is confident that these appeals will be decided in favor of the Bank; therefore, no provision has been made against the said demand of Rs. 2,039 million (2024: 2,039 million).

Tax authorities have also issued orders under Federal Excise Act, 2005/Sales Tax Act/Sindh Sales Tax on Services Act, 2011 for the year 2008 to 2017 thereby creating arbitrary aggregate demand of Rs. 1,144 million (2024: 1,144 million). The Bank's appeals before CIR(A)/Appellate Tribunal Inland Revenue (ATIR) are pending for adjudication. The management is confident that aforesaid demand will be deleted by appellate authorities and therefore no provision has been made against the said demand of Rs. 1,144 million (2024: 1,144 million).

25.3.3 While adjudicating foreign exchange repatriation cases of exporter namely: Fateh Textile Mills Limited, the Foreign Exchange Adjudicating Court (FEAC) of the State Bank of Pakistan (SBP) has arbitrarily adjudicated penalties against various banks including Rs.2,173 million in aggregate against Allied Bank Limited (the Bank). Against the said judgments, the Bank had filed appeals before the Appellate Board and Constitutional Petitions (CP) in the High Court of Sindh, Karachi. The Honorable High Court granted relief to the Bank by way of interim orders. Meanwhile, alongwith other banks, Bank filed a further CP whereby vires of section 23C of the FE Regulations Act, 1947 was sought to be declared ultra vires. On November 8, 2018, the Honorable Court was pleased to Order that the Appellate Board shall not finally decide the appeals. Subsequently, the earlier CP was disposed of vide order dated 15.01.2019 with a direction to the Appellate Board to first decide the stay application of the Bank and till then, the Foreign Exchange Regulation Department has been restrained from taking any coercive action against the Bank. Moreover, on 04.01.2023, the Appellate Board has ordered that ABL's appeals now stand adjourned sine die till the final disposal of ABL's constitutional petitions which are pending

Notes to the Consolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2025

before the Sindh High Court. Based on merits of the appeals, the management is confident that these appeals shall be decided in favor of the Bank and therefore no provision has been made against the impugned penalty.

26 DERIVATIVE INSTRUMENTS

The Bank at present does not offer structured derivative products such as Interest Rate Swaps, Forward Rate Agreements or FX Options. However, the Bank buys and sells derivative instruments such as:

- Forward Exchange Contracts
- Foreign Exchange Swaps
- Equity Futures
- Forward Contracts for Government Securities

The accounting policies applied to recognize and disclose derivatives and definitions are same as those disclosed in audited annual consolidated financial statements as at December 31, 2024.

		Nine Months Ended		Quarter Ended	
	Note	September 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024
Rupees in '000					
27 MARK-UP / RETURN / INTEREST EARNED					
On:					
Loans and advances		64,762,200	104,543,794	17,868,581	34,347,780
Investments		153,650,593	183,129,031	59,629,410	63,275,397
Lendings to financial institutions		2,825,844	2,840,412	616,592	1,009,158
Balances with banks		590,315	809,951	128,297	276,072
		221,828,952	291,323,188	78,242,880	98,908,407
28 MARK-UP / RETURN / INTEREST EXPENSED					
On:					
Deposits		95,504,108	148,491,604	30,438,996	52,412,021
Borrowings		43,519,496	47,065,778	19,261,105	12,450,765
Cost of foreign currency swaps against foreign currency deposits		3,059,218	4,510,570	1,137,880	1,962,586
Interest expense on lease liability		1,064,033	1,006,027	377,005	356,739
		143,146,855	201,073,979	51,214,986	67,182,111
29 FEE AND COMMISSION INCOME					
Branch banking customer fees		2,075,925	2,051,084	694,893	658,417
Asset management fees		2,002,725	1,258,639	664,972	540,803
Consumer finance related fees		24,680	17,574	8,028	5,991
Card related fees (debit and credit cards)		6,500,423	5,368,722	2,321,192	1,863,945
Credit related fees		18,224	17,012	7,329	4,690
Investment banking fees		657,882	589,788	140,831	82,991
Commission on trade		410,594	541,755	135,770	189,622
Commission on guarantees		135,310	136,615	39,269	44,376
Commission on cash management		281,699	287,588	94,674	95,155
Commission on remittances including home remittances		1,269,252	1,153,770	436,577	620,178
Commission on bancassurance		2,766	6,972	696	260
Card acquiring business		406,338	80,512	171,785	51,378
		13,785,818	11,510,031	4,716,016	4,157,806
30 GAIN / (LOSS) ON SECURITIES					
Realised - net	30.1	2,604,025	1,343,852	1,008,963	434,375
Unrealised - measured at FVTPL		(13,012)	(4,741)	(116,597)	(6,336)
Unrealised - forward government securities		(41,443)	13,551	(29,638)	86,364
		2,549,570	1,352,662	862,728	514,403

Notes to the Consolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2025

	Nine Months Ended		Quarter Ended	
	Note	September 30, 2025	September 30, 2024	September 30, 2024
Rupees in '000				
30.1 Realised gain / (loss) on:				
Federal government securities		2,604,025	1,343,852	1,008,963
Shares		-	-	-
		<u>2,604,025</u>	<u>1,343,852</u>	<u>1,008,963</u>
30.1.1 Composition of gain / (loss) on securities - realized				
Net gain on securities measured at FVTPL		264,014	310,511	(1,205,112)
Net gain on securities measured at FVOCI		2,340,011	1,033,341	2,214,075
		<u>2,604,025</u>	<u>1,343,852</u>	<u>1,008,963</u>
31 OTHER INCOME				
Rent on property		566	-	566
Gain on sale of property and equipment - net		290,898	800,461	30,118
Gain on derecognition of right-of-use assets		60,651	-	22,202
Other assets disposal		103,261	51,305	33,986
Recovery of written off mark-up and charges		6,426	68	4,616
Fee for attending Board meetings		894	869	253
Gain on sale of islamic financing and related assets		7,568	9,029	3,034
		<u>470,264</u>	<u>861,732</u>	<u>94,775</u>

Notes to the Consolidated Condensed Interim Financial Statements

(Un-audited) for the nine months ended September 30, 2025

Nine Months Ended
 Note September 30, September 30, September 30, September 30,
 2025 2024 2025 2024

Rupees in '000

32 OPERATING EXPENSES

Total compensation expense	18,521,665	16,125,923	6,946,218	5,337,455
Property expense:				
Rent & taxes	391,924	280,113	154,997	88,671
Insurance	110,131	117,774	46,288	42,417
Utilities cost	2,057,881	2,306,752	897,890	922,920
Security (including guards)	1,570,615	1,423,762	523,889	466,246
Repair and maintenance (including janitorial charges)	1,561,232	1,316,981	590,986	414,452
Depreciation	5,475,574	4,725,831	1,984,020	1,651,633
	11,167,357	10,171,213	4,198,070	3,586,339
Information technology expenses:				
Software maintenance	2,037,387	1,637,143	830,242	506,554
Hardware maintenance	368,875	369,204	126,974	76,109
Depreciation	1,738,970	1,151,820	606,650	413,658
Amortization	511,312	471,503	185,633	162,726
Network charges	663,192	731,600	124,836	279,234
Others	2,860	3,946	1,425	1,491
	5,322,596	4,365,216	1,875,760	1,439,772
Other operating expenses:				
Directors' fees and allowances	68,967	62,466	26,150	25,516
Fees and allowances to Shariah Board	7,218	7,261	2,112	2,376
Legal & professional charges	238,321	211,248	93,496	69,075
Outsourced service cost	1,391,843	1,239,231	478,491	470,493
Travelling & conveyance	350,871	329,604	126,137	117,008
NIFT clearing charges	198,056	158,677	69,578	49,003
Depreciation	378,509	326,958	152,030	107,577
Training and development	188,261	165,811	87,615	82,509
Postage & courier charges	188,875	154,571	73,347	37,766
Communication	1,335,214	1,039,086	430,030	379,439
Stationery & printing	548,176	597,357	187,097	182,479
Marketing, advertisement & publicity	3,040,938	2,352,090	785,273	859,120
Donations	122,292	90,835	50,564	3,395
Auditors Remuneration	36,092	28,981	16,995	10,535
Brokerage expenses	121,189	88,896	42,274	35,375
Card related expenses	2,560,957	1,827,605	1,035,207	686,574
CNIC verification	215,865	140,585	74,252	35,607
Entertainment	332,869	323,246	124,339	131,454
Clearing and settlement	141,048	205,986	36,074	75,829
Insurance	1,761,366	1,562,455	584,478	525,909
Cash In Transit Service Charge	364,988	357,454	112,402	136,237
Others	445,086	351,595	259,070	146,121
	14,037,001	11,621,998	4,847,011	4,169,397
	49,048,619	42,284,350	17,867,059	14,532,963

Notes to the Consolidated Condensed Interim Financial Statements
(Un-audited) for the nine months ended September 30, 2025

		Nine Months Ended		Quarter Ended	
	Note	September 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024
		Rupees in '000			
33 OTHER CHARGES					
Penalties imposed by State Bank of Pakistan		96,109	19,327	22,769	1,123
Education cess		37,501	37,500	12,500	12,501
Depreciation - non-banking assets		15,929	19,549	6,267	5,985
Others		150,003	144,981	50,001	(30,021)
Other assets written off		8	29	3	29
		299,550	221,386	91,540	(10,383)
34 CREDIT LOSS ALLOWANCE AND WRITE OFFS - NET					
Credit loss allowance against lendings to					
financial institutions		(24)	32,622	(84)	32,624
Credit loss allowance against					
cash and bank balances		(1,845,672)	-	(255,822)	-
Credit loss allowance against nostro accounts		(2,666)	6,076	579	3,009
Credit loss allowance for diminution					
in value of investments	10.2.1	(1,364,441)	(1,663,650)	(136,824)	(186,212)
Credit loss allowance against					
loans & advances	11.3	(1,026,520)	(1,499,353)	(588,452)	156,598
Credit loss allowance against other assets	15.1.1	(3,784)	171,006	888	52,438
Credit loss allowance against					
off-balance sheet obligations	22.1	(39,514)	(4,629)	(8,884)	29,544
		(4,282,621)	(2,957,928)	(988,599)	88,001
Recovery of written off bad debts		(21,049)	(7,692)	(2,072)	(5,392)
		(4,303,670)	(2,965,620)	(990,671)	82,609

35 TAXATION

Current - for the period	35.1	28,072,349	34,602,359	9,299,965	12,037,473
- for prior year		1,614,975	-	-	-
		29,687,324	34,602,359	9,299,965	12,037,473
Deferred - current		(273,381)	167,323	601,277	(136,685)
		29,413,943	34,769,682	9,901,242	11,900,788

35.1 This also includes proportionate super tax on high earning persons of Rs. 5,207.326 million (September 30, 2024: Rs. 6,991.152 million).

	Nine Months Ended		Quarter Ended	
	September 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024
	Rupees in '000			
36 EARNINGS PER SHARE - BASIC AND DILUTED				
Profit after taxation	26,807,835	36,493,236	8,823,386	12,415,311
	Number of Shares			
Weighted average number of ordinary shares outstanding during the year	1,145,073,830	1,145,073,830	1,145,073,830	1,145,073,830
	Rupees			
Earnings per share - basic and diluted	23.41	31.87	7.71	10.84

There is no dilution effect on basic earnings per share.

Notes to the Consolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2025

37 FAIR VALUE OF FINANCIAL INSTRUMENTS

The fair value of quoted securities other than those classified as amortised cost, is based on quoted market price. Quoted debt securities classified as amortised cost are carried at cost. Fair value of unquoted equity investments, other than investments in associates and subsidiaries, is determined on the basis of appropriate methodologies.

Fair value of unquoted debt securities, fixed term loans, other assets, other liabilities, fixed term deposits and borrowings cannot be calculated with sufficient reliability due to absence of current and active market for such assets and liabilities and reliable data regarding market rates for similar instruments.

In the opinion of the management, the fair value of the remaining financial assets and financial liabilities are not significantly different from their carrying values since these are either short-term in nature or, in the case of customer loans and deposits, are frequently repriced.

37.1 Fair value of financial assets

The Bank measures fair values using the following fair value hierarchy that reflects the significance of the inputs used in making the measurements:

- Level 1: Fair value measurements using quoted prices (unadjusted) in active markets for identical assets or liabilities. Financial instruments included in level 1 comprise of investments in Listed Ordinary Shares.
- Level 2: Fair value measurements using inputs other than quoted prices included within Level 1 that are observable for the assets or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices). Financial instruments included in level 2 comprise of Sukuk Bonds, Units of Mutual Funds, Pakistan Investment Bonds, Market Treasury Bills, Term Finance Certificates and Forward Government & Exchange Contracts.
- Level 3: Fair value measurements using input for the asset or liability that are not based on observable market data (i.e. unobservable inputs). Financial instruments included in level 3 comprise of investments in Unlisted shares.

The table below analyses financial instruments measured at the end of the reporting period by the level in the fair value hierarchy into which the fair value measurement is categorised:

Valuation Techniques used in determination of Fair Valuation of Financial Instruments within Level 2

Item	Valuation approach and input used
Federal Government Securities	The fair values of Treasury Bills and fixed rate Pakistan Investments Bonds are determined using the PKRV rates while floating rate Pakistan Investments Bonds are revalued using PKFRV rates. The fair values of foreign currency denominated GoP Eurobonds are determined on the basis of rates taken from Bloomberg.
Non-Government Debt Securities	The fair value of non-government debt securities is determined using the prices / rates from MUFAP.
Unquoted equity investments	The value of unquoted equity investments are determined on the basis of discounted cashflow method.
Foreign exchange contracts	The valuation has been determined by interpolating the mark-to-market currency rates announced by the State Bank of Pakistan.
Open ended mutual funds	Units of Open ended mutual funds are valued using the Net Asset Value (NAV) announced by the Mutual Funds Association of Pakistan (MUFAP).
Property and equipment (land & building) & NBA	Land, buildings and non-banking assets acquired in satisfaction of claims are revalued on a periodic basis using professional valuers. The valuation is based on their assessment of the market value of the assets. The market approach use prices and other relevant information generated by market transactions involving identical, comparable or similar properties. These values are adjusted to reflect the current condition of the properties.

Notes to the Consolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2025

37.2 LEVEL 3 FAIR VALUATION OF UNLISTED EQUITY SECURITIES

The valuations are based on latest available financial statements of the investee company. A 1% change in the discount factor actually applied would change the total fair value by Rs.155 million. Any change to the valuation is reflected in other comprehensive income, since all investments for which this method is used are classified as FVOCI.

	(Un-audited)				
	September 30, 2025				
	Carrying Value	Level 1	Level 2	Level 3	Total
Rupees in '000					
On balance sheet financial instruments					
Financial assets - measured at fair value					
Investments					
Federal Government Securities	1,863,671,025	-	1,863,671,025	-	1,863,671,025
Shares - Listed and Units	32,975,701	28,196,577	4,779,124	-	32,975,701
Shares - Unlisted	2,644,783	-	-	2,644,783	2,644,783
Non-Government Debt Securities	14,678,698	-	14,678,698	-	14,678,698
Financial assets - disclosed but not measured at fair value					
Investments	126,632,626	-	-	-	-
Cash and balances with treasury banks	168,779,705	-	-	-	-
Balances with other banks	12,205,870	-	-	-	-
Lendings	51,168,560	-	-	-	-
Advances	658,029,347	-	-	-	-
Other assets	88,402,565	-	-	-	-
Non - Financial Assets measured at fair value					
Property and equipment	103,465,526	-	103,465,526	-	103,465,526
Non-banking assets	1,460,963	-	1,460,963	-	1,460,963
Off-balance sheet financial instruments - measured at fair value					
Forward purchase of foreign exchange	250,642,740	-	250,642,740	-	250,642,740
Forward sale of foreign exchange	169,416,219	-	169,416,219	-	169,416,219
Forward purchase of government securities transactions	-	-	-	-	-
Forward sale of government securities transactions	20,211,141	-	20,211,141	-	20,211,141

Notes to the Consolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2025

	(Audited)				
	December 31, 2024				
	Carrying Value	Level 1	Level 2	Level 3	Total
Rupees in '000					
On balance sheet financial instruments					
Financial assets - measured at fair value					
Investments					
Federal Government Securities	963,647,675	-	963,647,675	-	963,647,675
Shares	27,533,021	23,835,166	3,697,855	-	27,533,021
Non-Government Debt Securities	13,322,779	-	13,322,779	-	13,322,779
Financial assets - disclosed but not measured at fair value					
Investments	128,379,928	-	-	-	-
Cash and balances with treasury banks	146,812,714	-	-	-	-
Balances with other banks	9,964,224	-	-	-	-
Lendings	243,541,081	-	-	-	-
Advances	1,051,545,347	-	-	-	-
Other assets	78,161,477	-	-	-	-
Non - Financial Assets measured at fair value					
Property and equipment	98,005,540	-	98,005,540	-	98,005,540
Non-banking assets	1,947,598	-	1,947,598	-	1,947,598
Off-balance sheet financial instruments					
- measured at fair value					
Forward purchase of foreign exchange	181,173,349	-	181,173,349	-	181,173,349
Forward sale of foreign exchange	107,110,234	-	107,110,234	-	107,110,234
Forward purchase of government securities transactions	182,141,150	-	182,141,150	-	182,141,150
Forward sale of government securities transactions	-	-	-	-	-

37.3 Reconciliation of Level 3 fair values

The following table shows a reconciliation from the opening balances to the closing balance for the level 3 fair values:

	Rupees in '000
Balance as at December 31, 2024	344,116
Impact of adoption of IFRS 9	2,143,019
Balance as at January 01, 2024	2,487,135
Sale during the year	(28,320)
Net changes in Fair value - included in OCI	185,968
Balance as at September 30, 2025	2,644,783

Notes to the Consolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2025

September 30, 2025 (Un-audited)

	Corporate & Investment Banking	Commercial & Retail Banking	Trading & Sale (Treasury)	Islamic Banking	Asset Management Company	ABL Exchange Company	Others	Total
Rupees in '000								
38 SEGMENT INFORMATION								
38.1 Segment Details with respect to Business Activities								
Profit & Loss								
Net mark-up/return/profit	59,685,477	(89,632,917)	99,721,635	7,625,917	12,197	83,475	1,186,313	78,682,097
Inter segment revenue - net	(54,051,653)	152,503,122	(88,888,261)	-	-	-	(9,563,208)	-
Non mark-up / return / interest income	4,592,242	8,349,534	6,503,500	813,323	2,559,488	34,619	857,820	23,710,526
Total Income	10,226,066	71,219,739	17,336,874	8,439,240	2,571,685	118,094	(7,519,075)	102,392,623
Segment direct expenses	1,571,980	19,388,293	318,860	2,740,156	1,099,118	183,596	25,172,512	50,474,515
Total expenses	1,571,980	19,388,293	318,860	2,740,156	1,099,118	183,596	25,172,512	50,474,515
Credit loss allowance	(646,600)	73,361	(1,855,697)	306,999	-	-	(2,181,733)	(4,303,670)
Profit/(Loss) before tax	9,300,686	51,758,085	18,873,711	5,392,085	1,472,567	(65,502)	(30,509,854)	56,221,778
Balance Sheet								
Cash & Bank balances	10,063,268	46,569,252	100,222,133	15,675,302	15,520	554,738	7,885,362	180,985,575
Investments	48,551,542	-	1,746,093,765	240,727,499	4,779,124	449,541	1,362	2,040,602,833
Net inter segment lending	(614,446,400)	1,898,912,463	(1,450,404,397)	(13,593,250)	-	-	179,531,584	-
Lendings to financial institutions	168,790	-	51,168,560	-	-	-	(168,790)	51,168,560
Advances - performing	598,577,926	24,733,359	-	28,412,234	230,838	-	7,873,317	659,827,674
Advances - non-performing	677,931	276,330	-	287,150	-	-	10,928,910	12,170,321
Credit loss allowance against advances	(2,712,362)	(673,937)	-	(324,173)	-	-	(10,258,176)	(13,968,648)
Advances - net	596,543,495	24,335,752	-	28,375,211	230,838	-	8,544,051	658,029,347
Operating fixed assets	238,623	87,415,706	62,660	9,202,960	1,237,219	143,991	49,960,083	148,261,242
Others	2,748,483	4,712,274	51,808,337	7,181,600	541,399	68,787	44,114,380	111,175,260
Total Assets	43,867,801	2,061,945,447	498,951,058	287,569,322	6,804,100	1,217,057	289,868,032	3,190,222,817
Borrowings	46,051,340	2,090,909	494,914,484	52,282,860	-	-	(71,305)	595,268,288
Deposits & other accounts	2,180	2,026,478,525	-	199,758,972	-	-	3,383,808	2,229,623,485
Others	(2,185,719)	33,376,013	4,036,574	5,662,667	1,016,599	243,935	65,264,079	107,414,148
Total liabilities	43,867,801	2,061,945,447	498,951,058	257,704,499	1,016,599	243,935	68,576,582	2,932,305,921
Equity / Reserves	-	-	-	29,864,823	5,787,501	973,122	221,291,450	257,916,896
Total Equity and liabilities	43,867,801	2,061,945,447	498,951,058	287,569,322	6,804,100	1,217,057	289,868,032	3,190,222,817
Contingencies and commitments	168,622,602	21,872,859	431,207,736	9,691,186	-	-	15,744,901	647,139,284

Notes to the Consolidated Condensed Interim Financial Statements

(Un-audited) for the nine months ended September 30, 2025

September 30, 2024 (Un-audited)								
	Corporate & Investment Banking	Commercial & Retail Banking	Trading & Sale (Treasury)	Islamic Banking	Asset Management Company	ABL Exchange Company	Others	Total
Rupees in '000								
Profit & Loss								
Net mark-up/return/profit	88,535,106	(138,046,484)	130,683,975	8,561,492	(30,161)	122,748	422,533	90,249,209
Inter segment revenue - net	(79,764,671)	221,017,234	(128,899,246)	-	-	-	(12,353,317)	-
Non mark-up / return / interest income	4,785,287	6,996,368	6,555,839	529,109	2,187,107	5,904	920,462	21,980,076
Total Income	13,555,722	89,967,118	8,340,568	9,090,601	2,156,946	128,652	(11,010,322)	112,229,285
Segment direct expenses	917,165	18,653,615	275,493	1,673,422	1,035,684	101,777	21,274,831	43,931,987
Total expenses	917,165	18,653,615	275,493	1,673,422	1,035,684	101,777	21,274,831	43,931,987
Credit loss allowance	(2,401,700)	(212,905)	4,026	474,882	-	-	(829,923)	(2,965,620)
Profit before tax	15,040,257	71,526,408	8,061,049	6,942,297	1,121,262	26,875	(31,455,230)	71,262,918
December 31, 2024 (Audited)								
	Corporate & Investment Banking	Commercial & Retail Banking	Trading & Sale (Treasury)	Islamic Banking	Asset Management Company	ABL Exchange Company	Others	Total
Rupees in '000								
Balance Sheet								
Cash & Bank balances	53,670	45,352,478	98,379,423	10,642,246	101,484	268,484	1,979,153	156,776,938
Investments	56,408,623	-	966,771,524	105,193,809	3,662,878	846,569	-	1,132,883,403
Net inter segment lending	(978,378,560)	1,774,976,738	(944,636,797)	(7,565,690)	-	-	155,604,309	-
Lendings to financial institutions	883,004	-	243,541,105	-	-	-	(883,028)	243,541,081
Advances - performing	983,462,886	30,483,881	-	32,101,884	231,454	-	7,939,566	1,054,219,671
Advances - non-performing	706,739	378,129	-	295,246	-	-	10,979,619	12,359,733
Credit loss allowance against advances	(3,033,458)	(600,576)	-	(267,440)	-	-	(11,132,583)	(15,034,057)
Advances - net	981,136,167	30,261,434	-	32,129,690	231,454	-	7,786,602	1,051,545,347
Operating fixed assets, right of use and intangible assets	166,367	84,402,623	62,838	3,119,284	1,023,614	90,777	50,856,634	139,722,137
Others	12,616,671	1,231,131	23,626,779	4,504,888	929,070	22,616	54,302,404	97,233,559
Total Assets	72,885,942	1,936,224,404	387,744,872	148,024,227	5,948,500	1,228,446	269,646,074	2,821,702,465
Borrowings	64,136,867	2,624,973	386,815,578	9,329,144	-	-	(883,004)	462,023,558
Deposits & other accounts	3,209,902	1,901,632,001	-	109,842,436	-	-	3,385,306	2,018,069,645
Others	5,539,173	31,967,430	929,294	3,340,340	1,141,045	208,698	60,234,691	103,360,671
Total liabilities	72,885,942	1,936,224,404	387,744,872	122,511,920	1,141,045	208,698	62,736,993	2,583,453,874
Equity / Reserves	-	-	-	25,512,307	4,807,455	1,019,748	206,909,081	238,248,591
Total Equity and liabilities	72,885,942	1,936,224,404	387,744,872	148,024,227	5,948,500	1,228,446	269,646,074	2,821,702,465
Contingencies and commitments	168,695,593	19,108,538	470,424,733	7,811,978	375,429	-	17,548,090	683,964,361

Notes to the Consolidated Condensed Interim Financial Statements

(Un-audited) for the nine months ended September 30, 2025

RELATED PARTY TRANSACTIONS

The Bank has related party relationships with its parent, subsidiary, companies with common directorship, directors, employee benefit plans and key management personnel including their associates. Contributions to the accounts in respect of staff retirement benefits are made in accordance with actuarial valuation / terms of the contribution plan. Remuneration of the key management personnel are in accordance with the terms of their employment. Other transactions are at agreed terms.

	September 30, 2025 (Un-audited)					December 31, 2024 (Audited)				
	Parent	Directors	Key management personnel	Associates*	Other related parties	Parent	Directors	Key management personnel	Associates*	Other related parties
	Rupees in '000									
Balances with other banks	-	-	-	-	-	-	-	-	-	-
Lending to financial institutions	-	-	-	-	-	-	-	-	-	-
Investments	-	-	-	-	-	-	-	-	-	-
Opening balance	-	-	-	3,662,877	-	-	-	-	4,779,114	-
Investment made during the period/year	-	-	-	7,737,405	-	-	-	-	4,302,729	-
Investment redeemed/diposed off during the period/year	-	-	-	(6,990,462)	-	-	-	-	(5,904,972)	-
Share of profit/(loss) from associate	-	-	-	543,893	-	-	-	-	(339,693)	-
Dividend income	-	-	-	(174,589)	-	-	-	-	825,699	-
Transfer in / (out) - net	-	-	-	-	40,689	-	-	-	-	-
Closing balance	-	-	-	4,779,124	40,689	-	-	-	3,662,877	-
Credit loss allowance for diminution in value of investments	-	-	-	-	-	-	-	-	-	-
Advances	-	-	-	-	-	-	-	-	-	-
Opening balance	-	144,372	396,383	22,289	76,741	-	116,784	394,496	1	1,125
Addition during the period/year	-	100,649	187,777	51,216,903	1,258,422	-	177,896	107,214	90,095,479	238,752
Repaid during the period/year	-	(73,737)	(94,473)	(51,191,972)	(107,439)	-	(150,308)	(105,327)	(90,073,191)	(163,136)
Closing balance	-	171,284	489,687	47,220	1,227,728	-	144,372	396,383	22,289	76,741
Credit loss allowance held against advances	-	-	-	-	-	-	-	-	-	-

Notes to the Consolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2025

	September 30, 2025 (Un-audited)					December 31, 2024 (Audited)				
	Parent	Directors	Key management personnel	Associates*	Other related parties	Parent	Directors	Key management personnel	Associates*	Other related parties
	Rupees in '000									
Other Assets										
Interest / mark-up accrued	-	29,626	104,737	864	-	-	26,631	104,117	9,869	-
Receivable from staff retirement fund	-	-	-	-	8,111,518	-	-	-	-	7,114,833
Other receivable	-	-	-	-	-	-	-	-	-	40,702
Credit loss allowance against other assets	-	-	-	-	-	-	-	-	-	-
Borrowings										
-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-
Subordinated debt										
-	-	-	-	-	-	-	-	-	-	-
Deposits and other accounts										
Opening balance	2,417	73,275	57,178	2,090	34,629,097	12,963	46,894	35,100	37,125	7,839,463
Received during the period/year	24,756,760	4,251,754	1,458,317	6,527,379	824,987,664	18,118,441	2,359,496	1,704,479	13,091,224	618,177,846
Withdrawn during the period/year	(24,701,687)	(4,253,837)	(1,347,459)	(6,524,910)	(790,551,571)	(18,128,987)	(2,333,115)	(1,682,401)	(13,126,259)	(591,388,212)
Closing balance	57,490	71,192	168,036	4,559	69,065,190	2,417	73,275	57,178	2,090	34,629,097
Other Liabilities										
Interest / mark-up payable	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-
Contingencies and Commitments										
Other contingencies	-	-	-	566,942	-	-	-	-	-	292,162

Notes to the Consolidated Condensed Interim Financial Statements

(Un-audited) for the nine months ended September 30, 2025

39.1 RELATED PARTY TRANSACTIONS

	September 30, 2025					September 30, 2024				
	Parent	Directors	*Key management personnel*	Associates*	Other related parties	Parent	Directors	*Key management personnel*	Associates*	Other related parties
	Rupees in '000									
Income										
Mark-up/return/interest earned	-	8,764	13,396	2,980	21,113	-	10,072	12,917	209,791	234
Sales Commission	-	-	-	-	47,019	-	-	-	-	67,693
Dividend income	-	-	-	-	174,589	-	-	-	-	-
Fee and commission income	-	364	119	402	1,952,549	-	95	224	695	1,186,412
Share of Profit from Associate	-	-	-	543,893	-	-	-	-	525,037	-
Net (loss) / gain on sale of securities	-	-	409	10	303	-	-	189	(51)	51
Rental Income	-	-	-	-	-	-	-	-	-	-
Other Income**	-	15	16	16	16	-	-	16	-	-
Expense										
Mark-up/return/interest paid	661	4,211	6,070	113	942,754	912	5,667	4,846	130	1,161,397
Directors meeting fee	-	60,600	-	-	-	-	57,600	-	-	-
Remuneration	-	221,010	669,864	-	-	-	157,213	540,648	-	-
Charge for defined benefit plans	-	10,288	33,033	-	-	-	3,985	20,942	-	-
Contribution to defined contribution plan	-	5,623	11,792	-	-	-	3,749	10,460	-	-
Other expenses***	-	1,474	4,231	32,000	4,600	-	-	-	34,487	-
Rent expense***	-	-	-	18,498	-	-	-	-	17,290	-
Charge in respect of staff retirement benefit funds	-	-	-	-	-	-	-	-	-	98,756
Insurance premium paid	-	317	948	-	32,720	-	310	1,003	-	-
Others Transaction										
Purchase of Government securities	-	-	277,935	-	60,735	-	-	351,949	-	-
Sale of Government securities	-	-	230,027	-	1,695,555	-	-	416,030	1,620,135	23,486
Purchase of foreign currencies	-	36,970	58,490	-	115,478	-	-	13,448	679,489	-
Sale of foreign currencies	-	-	-	-	-	-	-	-	-	-
Insurance claims settled	-	-	-	-	-	-	-	-	-	-

Shares held by the holding company, outstanding at the end of the period are included in note 23 to these consolidated financial statements.

*Associated companies are as per IAS 24 'Related Party Disclosures'.

**Other income includes income from data hosting services provided to ABL AMC at agreed terms.

***Other expenses mainly include donation of Rs. 30 million to National Management Foundation for construction of hostel building and technology and product development lab.

****Rent expenses of ABL Branch with associated companies (Ibrahim Fares Limited & Ibrahim Agencies Pvt. Limited) was called out on agreed terms with prior permission of State Bank of Pakistan.

During the period ended September 30, 2025, certain moveable assets which have been fully depreciated were disposed off for Rs. 1,893,052 to the Key Management Personnel of the Bank.

Notes to the Consolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2025

	(Un-audited) September 30, 2025	(Audited) December 31, 2024
	Rupees in '000	
40 CAPITAL ADEQUACY, LEVERAGE RATIO & LIQUIDITY REQUIREMENTS		
Minimum Capital Requirement (MCR):		
Paid-up capital (net of losses)	11,450,739	11,450,739
Capital Adequacy Ratio (CAR):		
Eligible Common Equity Tier 1 (CET 1) Capital	183,043,063	168,294,347
Eligible Additional Tier 1 (ADT 1) Capital	-	-
Total Eligible Tier 1 Capital	183,043,063	168,294,347
Eligible Tier 2 Capital	58,514,695	56,173,983
Total Eligible Capital (Tier 1 + Tier 2)	241,557,758	224,468,330
Risk Weighted Assets (RWAs):		
Credit Risk	456,610,830	533,916,593
Market Risk	77,119,398	67,657,552
Operational Risk	230,573,031	230,573,031
Total	764,303,259	832,147,176
Common Equity Tier 1 Capital Adequacy ratio	23.95%	20.22%
Tier 1 Capital Adequacy Ratio	23.95%	20.22%
Total Capital Adequacy Ratio	31.60%	26.97%
Leverage Ratio (LR):		
Eligible Tier-1 Capital	183,043,063	168,294,347
Total Exposures	3,490,899,076	2,926,044,749
Leverage Ratio	5.24%	5.75%
Liquidity Coverage Ratio (LCR):		
Total High Quality Liquid Assets	1,199,293,231	859,692,417
Total Net Cash Outflow	569,272,369	412,690,392
Liquidity Coverage Ratio	210.67%	208.31%
Net Stable Funding Ratio (NSFR):		
Total Available Stable Funding	1,963,066,004	1,749,536,478
Total Required Stable Funding	1,080,124,405	1,124,598,870
Net Stable Funding Ratio	181.74%	155.57%

Notes to the Consolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2025

41 NON ADJUSTING EVENT AFTER THE REPORTING DATE

- 41.1** The Board of Directors of the Bank in its meeting held on October 23, 2025 has proposed an interim cash dividend for the quarter ended September 30, 2025 of Rs. 4.00 per share (September 30, 2024: cash dividend of Rs. 4.00 per share). The consolidated condensed interim financial statements of the Bank for the nine months ended September 30, 2025 do not include the effect of these appropriations which will be accounted for subsequent to the period end.

42 GENERAL

- 42.1** Figures have been rounded off to the nearest thousand of rupees unless otherwise stated.

43 DATE OF AUTHORIZATION FOR ISSUE

These consolidated condensed interim financial statements were authorized for issue on October 23, 2025 by the Board of Directors of the Bank.

Muhammad Atif Mirza
Chief Financial Officer

Aizid Razzaq Gill
President and Chief Executive

Muhammad Kamran Shehzad
Director

Mian Ikram Ul Haq
Director

Mohammad Naeem Mukhtar
Chairman

This image shows a single sheet of white paper with horizontal ruling lines. The lines are evenly spaced and run across the width of the page. There are no margins, text, or other markings on the paper.



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