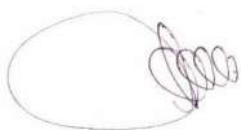


# Statement of Financial Position

As at September 30, 2025  
(Un-Audited)

	30-Sep-25 RUPEES	30-Jun-25 RUPEES
<b>NON CURRENT ASSETS</b>		
Property, Plant and Equipments	10,037,591	10,100,301
Capital work in process	29,844,042	29,844,042
	39,881,633	39,944,343
<b>CURRENT ASSETS</b>		
Trade Receivables	562,500,000	567,200,000
Advances, Deposits and Prepayments	2,002,368	2,002,368
Cash and Bank Balances	82,931	82,931
	564,585,299	569,285,299
<b>Total</b>	604,466,932	609,229,642
<b>SHARE CAPITAL AND RESERVES</b>		
Share Capital	20,000,000	20,000,000
<b>Revenue Reserve</b>		
General Reserve	53,500,000	53,500,000
Unappropriated Profit	494,738,097	500,134,693
	568,238,097	573,634,693
<b>CURRENT LIABILITIES</b>		
Trade and Other Payables	5,659,995	5,205,114
Loan from Directors	30,455,449	30,276,444
Provision for Taxation	113,391	113,391
	36,228,835	35,594,949
<b>Total</b>	604,466,932	609,229,642



**RAUF ALAM**  
Chief Executive



**SAEED ALAM**  
Director



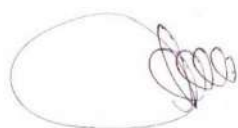
**MUHAMMAD ISMAIL**  
Chief Financial Officer

Hyderabad: October 30, 2025

# Statement of Profit or Loss and Other Comprehensive Income

For the 1st Quarter ended September 30, 2025  
(Un-Audited)

	30-Sep-25 RUPEES	30-Sep-24 RUPEES
Sales	0	0
Cost of Sales	0	0
<b>Gross Profit</b>	<b>0</b>	<b>0</b>
Administration Expense	696,596	699,789
<b>Operating Loss</b>	<b>(696,596)</b>	<b>0</b>
Exchange rate difference	(4,700,000)	(1,500,000)
	(5,396,596)	(1,500,000)
Financial expenses - Bank charges	0	771
Other charges	0	0
	0	771
<b>(Loss) before taxation</b>	<b>(5,396,596)</b>	<b>(1,500,771)</b>
Taxation	0	0
<b>Net Loss after taxation</b>	<b>(5,396,596)</b>	<b>(1,500,771)</b>
Other comprehensive income	0	0
<b>Total comprehensive (Loss) for the period</b>	<b>(5,396,596)</b>	<b>(1,500,771)</b>
<b>(Loss) per share</b>	<b>(2.70)</b>	<b>(0.75)</b>



**RAUF ALAM**

Chief Executive



**SAEED ALAM**

Director



**MUHAMMAD ISMAIL**

Chief Financial Officer

Hyderabad: October 30, 2025

# Notes to the condensed Interim Financial Statements:

For the 1st Quarter ended September 30, 2025

## 1. CORPORATE AND GENERAL INFORMATION

The company was incorporated on May 20, 1984, as a public company limited by shares under the Companies Ordinance, 1984 ( now the Companies Act, 2017), and is listed on Pakistan Stock Exchange Limited. The business of company is to manufacture ready-made garments for selling them locally as well as exporting. The Registered office is situated at 442, Mirpurkhas Road, Hyderabad.

## 2. BASIS FOR PRESENTATION

### 2.1 Purpose of Issuance

These condensed interim financial statements have been issued to the shareholders to comply with Section 237 of the Companies Act, 2017 are un-audited

### 2.2 Statement of Compliance

These condensed interim financial statements have been prepared in accordance with the requirements of the International Accounting Standard 34 – “Interim Financial Reporting” and provisions of and directives issued under the Companies Act, 2017. In case where requirements differ, the provisions of or directives issued under the Companies Act, 2017 have been followed. These condensed interim financial statements do not include all of the information and disclosures required for annual financial statements, and should be read in conjunction with the financial statements of the Company for the year ended **June 30, 2025**. These condensed interim financial statements are unaudited.

### 2.3 Comparative Financial Information

The comparative statement of financial position presented in these condensed interim financial statements has been extracted from the annual audited financial statements of the Company for the year ended **June 30, 2025**, whereas the comparative condensed interim profit or loss and other comprehensive income, condensed interim statement of changes in equity and condensed interim cash flow statement, are extracted from the unaudited condensed interim financial statements for the quarter ended **September 30, 2024**.

### 2.4 Basis of Measurement

These condensed interim financial statements have been prepared under the historical cost convention.

### 2.5 Accounting Policies

The accounting policies and the methods of computation adopted in the preparation of these condensed interim financial statements are the same as those applied in the preparation of the audited financial statements for the year ended **June 30, 2025**.

### 2.6 Accounting Estimates and Judgments

Estimates and judgments made by management in the preparation of these condensed interim financial statements are the same as those that were applied to the audited annual financial statements of the Company as at and for the year ended **June 30, 2025**.

### 2.7 Functional and Presentation Currency

These financial statements are presented in Pakistan Rupees, which is the company's functional and presentation currency.

## 3 CONTINGENCIES AND COMMITMENTS

Contingencies reported in the annual audited financial statements for the year ended **June 30, 2025** remain-unchanged.

#### 4 TAXATION

No provision for current taxation has been made in these condensed interim financial statements.

#### 5 RELATED PARTY TRANSACTIONS

Related parties comprise of group companies ( associates ), directors, major shareholders, their close family members and key management personnel. Transactions with related parties during the year, other than and including those which have been disclosed elsewhere in these financial statements, are given below:

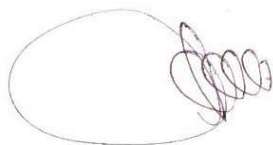
<u>Name of Related Party</u>	<u>Nature of Transaction</u>	<u>30-Sep-25</u>	<u>30-Sep-24</u>
		<u>Rupees</u>	
Saeed Alam - Director	Loan Received	179,005	40,000

#### 6. FIGURES

Figures in these condensed interim financial statements have been rounded off to the nearest thousand rupees.

#### 7. DATE OF AUTHORISATION

These condensed interim financial statements were authorized for issue on **October 30, 2025** by the Board of Directors of the Company.



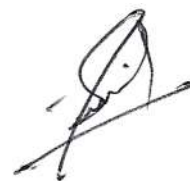
**RAUF ALAM**

Chief Executive



**SAEED ALAM**

Director



**MUHAMMAD ISMAIL**

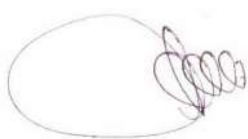
Chief Financial Officer

**Hyderabad: October 30, 2025**

# Statement of Cash Flows

For the 1st Quarter ended September 30, 2025

	30-Sep-25 RUPEES	30-Sep-24 RUPEES
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net (Loss) before taxation	(5,396,596)	(2,200,560)
Adjustment for :		
Depreciation	62,710	68,928
Bank charges	0	771
Financial charges	0	0
Exchange (gain)/Loss	4,700,000	1,500,000
	4,762,710	1,569,699
	(633,886)	(630,861)
<b>Changes in Working Capital</b>		
(Increase) / decrease in current assets		
Trade Receivable	4,700,000	1,500,000
Advances, deposits & prepayments	0	0
<b>Increase / (decrease) in current liabilities</b>		
Trade and other payables	454,881	591,502
	5,154,881	2,091,502
Cash generated from operations	4,520,995	1,460,641
Bank charges	0	(771)
Exchange Gain	(4,700,000)	(1,500,000)
	(179,005)	(40,130)
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Capital work in process	0	0
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Loan from Directors	179,005	40,000
	179,005	40,000
<b>Net (decrease) / increase in Cash &amp; Cash equivalent (A+B+C).</b>	0	(130)
Cash & cash equivalents at the beginning of the period	82,931	81,563
Cash & cash equivalent during the period	0	(130)
<b>cash &amp; cash equivalent at the end of the period</b>	82,931	81,433



**RAUF ALAM**

Chief Executive



**SAEED ALAM**

Director



**MUHAMMAD ISMAIL**

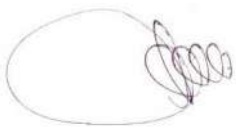
Chief Financial Officer

Hyderabad: October 30, 2025

# Statement of Changes in Equity

For the 1st Quarter ended September 30, 2025

	Share Capital	General Reserve	Accumulated Profit/(Loss)	Total
	----- Rupees -----			
Balance as on July 1, 2023	20,000,000	53,500,000	493,106,224	566,606,224
Profit upto September 30, 2023	0	0	3,473,003	3,473,003
Balance as on September 30, 2023	20,000,000	53,500,000	496,579,227	570,079,227
Balance as on July 1, 2024	20,000,000	53,500,000	493,106,224	566,606,224
Loss upto September 30, 2024	0	0	(2,200,560)	(2,200,560)
Balance as on September 30, 2024	20,000,000	53,500,000	490,905,664	564,405,664
Balance as on July 1, 2025	20,000,000	53,500,000	500,134,693	573,634,693
Loss upto September 30, 2025	0	0	(5,396,596)	(5,396,596)
Balance as on September 30, 2025	20,000,000	53,500,000	494,738,097	568,238,097



**RAUF ALAM**  
Chief Executive



**SAEED ALAM**  
Director



**MUHAMMAD ISMAIL**  
Chief Financial Officer

Hyderabad: October 30, 2025