

*1st QUARTER
PERIOD ENDED*

*SEPTEMBER 30,
2025*

UN-AUDITED



Asim Textile Mills Ltd.

COMPANY INFORMATION

BOARD OF DIRECTORS:**CHIEF EXECUTIVE:****DIRECTORS:**

MR. ZAHID ANWAR
MR. IMRAN ZAHID
MR. ZEESHAN ZAHID
MS. NOORULAIN ZAHID
MR. ANWAR UL HAQ
MR. ZULQARNAIN
MR. ALI RAZA ZAFAR

AUDIT COMMITTEE:**CHAIRMAN:****MEMBER:****MEMBER:**

MR. ZULQARNAIN
MR. ZEESHAN ZAHID
MR. ALI RAZA ZAFAR

HUMAN RESOURCES & REMUNERATION COMMITTEE:**CHAIRMAN:****MEMBER:****MEMBER:**

MR. ALI RAZA ZAFAR
MR. ZEESHAN ZAHID
MR. ANWAR UL HAQ

COMPANY SECRETARY:

MR. AJMAL SHABAB

CHIEF FINANCIAL OFFICER:

MR. ABRAR MOHSIN

AUDITORS:

KRESTON HYDER BHIMJI & CO.
CHARTERED ACCOUNTANTS

BANKS:

AL BARAKA BANK (PAKISTAN) LIMITED
JS BANK LIMITED
NATIONAL BANK OF PAKISTAN
UNITED BANK LIMITED
MEEZAN BANK

LEGAL ADVISOR:

MR. ZIA-UL-HAQ (ADVOCATE)

REGISTERED OFFICE:

JK HOUSE, 32-W, SUSAN ROAD,
MADINA TOWN, FAISALABAD

SHARE REGISTRAR OFFICE:

HAMEED MAJEED ASSOCIATES (PVT) LTD
1ST FLOOR, H.M HOUSE, 7-BANK SQUARE
LAHORE.

MILLS:

32-KM, SHEIKHUPURA ROAD, FAISALABAD

WEB SITE:

www.asimtextile.com

ASIM TEXTILE MILLS LIMITED

DIRECTORS' REPORT TO THE MEMBERS

Directors of Asim Textile Mills Limited ("the Company") are pleased to present the Directors' Report for the quarter ended 30 September 2025.

During the period under review, the spinning sector continued to face challenges such as higher input costs and weak export demand. Despite these adverse conditions, the management achieved a net profit of Rs. 4.85 million for the quarter as compared to Rs. 11.549 million in the previous quarter.

| Operating Indicators | Sep 30, 2025 Rupees in Millions | Sep 30, 2024 Rupees in Millions |
|-----------------------|------------------------------------|------------------------------------|
| Sales | 459.255 | 531.308 |
| Gross Profit | 22.023 | 21.310 |
| Levies | (5.762) | (6.722) |
| Income tax | (2.975) | 0.602 |
| Profit for the period | 4.85 | 11.549 |
| Earnings per share | 0.32 | 0.76 |

Management is focused on margin enhancement through effective cost reduction and operational efficiencies. We remain highly optimistic about future growth and profitability.

There has been no change in the position of ongoing court case with the bank, as reported in the director's report of the financial statements for the year ended 30.06.2025.

Transactions with related parties are carried out at arm's length.

The management would like to place on record its appreciation for the continuous support of its shareholders, customers and employees and expect to receive same cooperation in future.

For and on behalf of the Board


Zahid Anwar
Chief Executive Officer

October 30, 2025
Faisalabad.


Imran Zahid
Director

عاصم ٹیکسٹائل ملز لمیٹڈ کے حصہ داران کے لیے ڈائریکٹرز رپورٹ

عاصم ٹیکسٹائل ملز لمیٹڈ (دی کمپنی) کے ڈائریکٹرز کو 30 ستمبر 2025 کو ختم ہونے والی سہ ماہی کے لئے ڈائریکٹرز کی رپورٹ پیش کرتے ہوئے خوشی ہو رہی ہے۔

زیر جائزہ مدت کے دوران سپنگ سیکٹر کو بلند پیداواری لاگت اور برآمدی طلب میں کمی جیسے چیلنجز کا سامنا رہا، ان ناموافق حالات کے باوجود انتظامیہ نے -4.85 ملین روپے کا خالص منافع کمایا جو گزشتہ کوارٹر -11.549 ملین روپے تھا

| روپے (ملین میں) | | |
|-----------------|------------|-----------------------------|
| 30.09.2025 | 30.09.2024 | مالیاتی نتائج |
| 459.255 | 531.308 | سیلز |
| 22.023 | 21.310 | مجموعی منافع |
| (5.762) | (6.722) | عائد شدہ ٹیکس |
| (2.975) | 0.602 | انکم ٹیکس |
| 4.85 | 11.549 | کوارٹر کا منافع |
| ===== | ===== | |
| 0.32 | 0.76 | فی شیئر آمدنی بنیادی (روپے) |

انتظامیہ کی لاگت میں کمی اور کارکردگی میں بہتری کے ذریعے منافع میں اضافہ پر توجہ مرکوز ہے۔ ہمیں مستقبل کی ترقی اور منافع بخش ہونے کے حوالے سے قوی امیدیں ہیں۔

بینک کے ساتھ عدالتی مقدمہ اسی پوزیشن میں ہے۔ 30 جون 2025 سے اب تک ان میں کوئی تبدیلی نہیں آئی۔

ریٹیلینڈ پارٹنرز کے ساتھ لین دین آرم لینتھ ٹرانزیکشن کے تحت کی گئی ہیں۔

ہم اپنے معزز خریداروں، حصہ داروں کے تعاون اور شفاف ممبران کی انتھک محنت کی قدر کرتے ہیں۔ اور اللہ تعالیٰ سے دعا گو ہیں کہ وہ ہمیشہ اپنی رحمت کا سایہ ہم پر رکھے۔ اور آنیوالا وقت اچھا ہو۔ آمین

عمران زاہد
ڈائریکٹر

پورکٹف ڈائریکٹران کی طرف سے
زاہد انوار
چیف ایگزیکٹو آفیسر

30 اکتوبر 2025
فیصل آباد

ASIM TEXTILE MILLS LIMITED
CONDENSED INTERIM BALANCE SHEET
AS AT SEPTEMBER 30, 2025

| | | Un-Audited September 30, 2025 | Audited June 30, 2025 |
|--|------|-------------------------------------|-----------------------------|
| | Note | { R U P E E S } | |
| NON CURRENT ASSETS | | | |
| Property, plant and equipment | 5 | 734,798,601 | 731,040,806 |
| Long term deposits | | <u>34,494,012</u> | <u>34,494,012</u> |
| | | <u>769,292,613</u> | <u>765,534,818</u> |
| CURRENT ASSETS | | | |
| Stores and spares | | 21,140,477 | 21,006,040 |
| Stock in trade | | 164,275,865 | 120,334,695 |
| Trade debts | | 12,761,559 | 8,205,921 |
| Advances and prepayments and other receivables | 6 | 15,111,790 | 13,918,023 |
| Short term investment | | 20,990,990 | 20,493,559 |
| Accrued income | | 2,379,891 | 2,575,916 |
| Balance with statutory authorities | | 70,030,565 | 55,532,281 |
| Cash and bank balances | | 186,942,131 | 256,105,503 |
| | | <u>493,633,268</u> | <u>498,171,938</u> |
| TOTAL ASSETS | | <u><u>1,262,925,881</u></u> | <u><u>1,263,706,756</u></u> |
| SHARE CAPITAL AND RESERVES | | | |
| Authorized capital | | | |
| 17,500,000 ordinary shares of Rs.10 each | | <u>175,000,000</u> | <u>175,000,000</u> |
| Issued, subscribed and paid up capital | | | |
| 15,177,000 ordinary shares of Rs. 10 each, | | | |
| fully paid in cash | | 151,770,000 | 151,770,000 |
| Accumulated Profit | | 28,528,085 | 20,638,273 |
| Surplus on revaluation of property, | | | |
| plant and equipment | 7 | <u>268,940,065</u> | <u>271,980,543</u> |
| | | <u>449,238,150</u> | <u>444,388,816</u> |
| NON CURRENT LIABILITIES | | | |
| Deferred liabilities | 8 | 85,963,517 | 82,988,320 |
| CURRENT LIABILITIES | | | |
| Trade and other payables | | 115,490,645 | 104,014,565 |
| Contract Liabilities | | 481,440 | 20,562,926 |
| Accrued mark up | | 194,161,422 | 194,161,422 |
| Short term borrowing | | 417,590,707 | 417,590,707 |
| | | <u>727,724,214</u> | <u>736,329,620</u> |
| CONTINGENCIES AND COMMITMENTS | 9 | - | - |
| TOTAL EQUITY AND LIABILITIES | | <u><u>1,262,925,881</u></u> | <u><u>1,263,706,756</u></u> |

The annexed notes 1 to 14 form an integral part of the condensed interim financial information.


CHIEF EXECUTIVE OFFICER


CHIEF FINANCIAL OFFICER


DIRECTOR

ASIM TEXTILE MILLS LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2025

| | | Quarter Ended | |
|---------------------------------------|------|-----------------|---------------|
| | | September 30, | September 30, |
| | | 2025 | 2024 |
| | Note | { R U P E E S } | |
| Sales-net | | 459,254,550 | 531,307,600 |
| Cost of sales | 10 | (437,231,887) | (509,998,045) |
| Gross Profit | | 22,022,663 | 21,309,555 |
| Operating expenses | | | |
| Distribution Cost | | - | (366,312) |
| Administrative expenses | | (9,143,201) | (8,700,072) |
| Other operating expenses | | (987,798) | (929,915) |
| | | (10,130,999) | (9,996,299) |
| Profit from operations | | 11,891,664 | 11,313,256 |
| Finance cost | | (2,960) | (106,943) |
| Other income | | 1,697,731 | 6,462,078 |
| Profit before levies and income tax | | 13,586,435 | 17,668,391 |
| Levies | | (5,761,904) | (6,722,121) |
| Profit before income tax | | 7,824,532 | 10,946,270 |
| Income tax | | (2,975,197) | 602,419 |
| Profit for the period | | 4,849,334 | 11,548,689 |
| Earning per share - Basic and diluted | | 0.32 | 0.76 |

The annexed notes 1 to 14 form an integral part of the condensed interim financial information.


CHIEF EXECUTIVE OFFICER


CHIEF FINANCIAL OFFICER


DIRECTOR

ASIM TEXTILE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2025

| | Share Capital | Accumulated (loss) / Profit | Revaluation (Defecit) on resmesurement of investment | Revaluation surplus on plant and Equipment | Total |
|---|--------------------|--------------------------------------|---|---|--------------------|
| [R U P E E S] | | | | | |
| Balance as at July 01, 2024 | 151,770,000 | (27,675,302) | - | 205,603,211 | 329,697,909 |
| Loss for the period | - | 11,548,689 | - | - | 11,548,689 |
| Other comprehensive income | - | - | - | - | - |
| Total comprehensive income for the period | - | 11,548,689 | - | - | 11,548,689 |
| Incremental depreciation on revalued property plant and equipment for the period | | 3,026,316 | | (3,026,316) | |
| Tax effect on incremental depreciation | | (847,369) | | 847,369 | |
| Balance as at September 30, 2024 | 151,770,000 | (13,947,666) | - | 203,424,264 | 341,246,598 |
| Balance as at July 01, 2025 | 151,770,000 | 20,638,273 | - | 271,980,543 | 444,388,816 |
| Profit for the period | - | 4,849,334 | - | - | 4,849,334 |
| Other comprehensive income | - | - | - | - | - |
| Total comprehensive income | - | 4,849,334 | - | - | 4,849,334 |
| Incremental depreciation on revalued assets for the period | - | 4,222,886 | | (4,222,886) | |
| Tax effect on incremental depreciation | - | (1,182,408) | | 1,182,408 | |
| Balance as at September 30, 2025 | 151,770,000 | 28,528,085 | - | 268,940,065 | 449,238,150 |

The annexed notes 1 to 14 form an integral part of the condensed interim financial information.


CHIEF EXECUTIVE OFFICER


CHIEF FINANCIAL OFFICER


DIRECTOR

ASIM TEXTILE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2025

| | Quarter Ended | |
|---|-----------------------|-----------------------|
| | September 30, 2025 | September 30, 2024 |
| | { R U P E E S } | |
| Profit for the period | 4,849,334 | 11,548,689 |
| Items that will be reclassified subsequently to profit or loss | | |
| Unrealized gain on changes in fair value of investments | - | - |
| Related effect of deferred tax liability | - | - |
| Total comprehensive income for the period | <u>4,849,334</u> | <u>11,548,689</u> |

The annexed notes 1 to 14 form an integral part of the condensed interim financial information.


CHIEF EXECUTIVE OFFICER


CHIEF FINANCIAL OFFICER


DIRECTOR

ASIM TEXTILE MILLS LIMITED
CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2025

| | Quarter Ended | |
|---|-----------------------|-----------------------|
| | September 30, 2025 | September 30, 2024 |
| | { R U P E E S } | |
| a) CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Profit before taxation | 13,586,435 | 17,668,391 |
| Adjustments for non cash and other items | | |
| Depreciation | 9,642,205 | 7,715,958 |
| Profit on deposit accounts | (1,200,300) | (5,648,984) |
| Un-realized gain on investment on mutual funds | (497,431) | (813,094) |
| Provision for WPPF | 728,712 | 929,915 |
| Provision for WWF | 259,086 | - |
| Finance cost | 2,960 | 106,943 |
| Cash generated before changes in working capital | 22,521,667 | 19,959,129 |
| Changes in working capital | | |
| (Increase)/decrease in current assets | | |
| Stores and spares | (134,437) | (1,012,885) |
| Stock in trade | (43,941,170) | 65,419,675 |
| Trade debts | (4,555,638) | 329,877 |
| Advances, prepayments | (1,193,767) | (15,785,490) |
| Tax refunds due from Government | (14,907,601) | 7,084,060 |
| Increase / (decrease) in current liabilities | | |
| Trade and other payables | 10,488,282 | 45,160,574 |
| Contract Liabilities | (20,081,486) | 3,599,159 |
| | (74,325,817) | 104,794,970 |
| Cash generated from operations | (51,804,150) | 124,754,099 |
| Finance cost paid | (2,960) | (106,943) |
| Taxes paid | (5,352,587) | (11,126,722) |
| | (5,355,547) | (11,233,665) |
| Net cash generated from operating activities | (57,159,697) | 113,520,434 |
| b) CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Addition in property, plant and equipment | (13,400,000) | (9,800,000) |
| Profit on deposit accounts received | 1,396,325 | 6,170,649 |
| Net cash used in operating activities | (12,003,675) | (3,629,351) |
| Net increase / (decrease) in cash and cash equivalents | (69,163,372) | 109,891,083 |
| Cash and cash equivalents at the beginning of the period | 256,105,503 | 148,778,968 |
| Cash and cash equivalents at the end of the period | 186,942,131 | 258,670,051 |

The annexed notes 1 to 14 form an integral part of the condensed interim financial information.


CHIEF EXECUTIVE OFFICER


CHIEF FINANCIAL OFFICER


DIRECTOR

**• NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2025**

1. COMPANY AND ITS OPERATIONS

- 1.1** The Company is limited by shares and incorporated in Pakistan under the repealed Companies Ordinance, 1984. Its shares are quoted at Karachi, Islamabad and Lahore stock exchanges, with effect from January 11, 2016 all three Stock Exchanges merged into Pakistan Stock Exchange. The principal business of the Company is manufacturing and sale of yarn. The Mill is situated at Tehsil Jaranwala, District Faisalabad in the Province of Punjab and the registered office of the Company is situated at JK House, 32-W, Susan Road, Madina Town, Faisalabad.

2. STATEMENT OF COMPLIANCE

This condensed interim financial information is un-audited and has been prepared in accordance with the requirements of the International Financial Reporting Standard (IFRS) IAS 34 'Interim Financial Reporting' as applicable in Pakistan. This condensed interim financial information does not include all of the information and disclosures required for annual financial statements, and should be read in conjunction with the financial statements of company as at and for the year ended June 30, 2025.

These condensed interim financial statements comprise of condensed interim balance sheet, condensed interim profit and loss accounts, condensed interim statement of comprehensive income, condensed interim statement of cash flow and condensed interim statement of changes in equity together with the selected notes for the first quarter ended September 30, 2025.

3. SIGNIFICANT ACCOUNTING POLICIES

- 3.1** The accounting policies and methods of computation which have been used in the preparation of this condensed interim financial information are the same as those applied in preparation of the financial statements for the preceding year ended June 30, 2025.
- 3.2** Amendments to certain existing standards and new interpretations on approved accounting standards effective during the period either were not relevant to the company's operations or did not have any impact on the accounting policies of the company.

4. ACCOUNTING ESTIMATES, JUDGMENTS AND FINANCIAL RISK MANAGEMENT

The preparation of this condensed interim financial information in conformity with approved accounting standards requires management to make estimates, assumptions and use judgments that affect the application of policies and

4.1 reported amounts of assets and liabilities and income and expenses. Estimates, assumptions and judgments are continually evaluated and are based on historical experience and other factors, including reasonable expectations of future events. Revisions to accounting estimates are recognized prospectively commencing from the period of revision.

- 4.2** Judgments and estimates made by management in the preparation of this condensed interim financial information are the same as those that were applied to the financial statements as at and for the year ended June 30, 2025.

- 4.3** The Company's financial risk management objectives and policies are consistent with those disclosed in the financial statements as at and for the year ended June 30, 2025.

5. PROPERTY, PLANT AND EQUIPMENT

Operating fixed assets-tangible

| | Un-Audited September 30, 2025 | Audited June 30, 2025 |
|---|-------------------------------------|-----------------------------|
| | { R U P E E S } | |
| Opening balance | 754,932,214 | 1,167,994,694 |
| Addition at cost during the period / year | 13,400,000 | 52,866,336 |
| Deletion | - | (46,738,992) |
| Revaluation Surplus | - | 127,126,151 |
| Revaluation Adjustment | - | (546,315,975) |
| | <u>768,332,214</u> | <u>754,932,214</u> |
| Accumulated Depreciation | | |
| Opening balance | 23,891,408 | 552,147,862 |
| Depreciation for the period / year | 9,642,205 | 32,296,968 |
| Deletion | - | (14,237,447) |
| Revaluation Adjustment | - | (546,315,975) |
| | <u>33,533,613</u> | <u>23,891,408</u> |
| W.D.V for the period / year | <u>734,798,601</u> | <u>731,040,806</u> |

6. ADVANCES PREPAYMENTS AND OTHER RECEIVABLES

| | | |
|--|-------------------|-------------------|
| | <u>15,111,790</u> | <u>13,918,023</u> |
|--|-------------------|-------------------|

7 SURPLUS ON REVALUATION OF PROPERTY, PLANT AND EQUIPMENT

| | | |
|--|-------------|--------------|
| Opening Balance | 271,980,543 | 205,603,211 |
| Add: Surplus arise on revaluation of property, plant and equipment | - | 127,126,151 |
| Less: Related effect of deferred tax liability | - | (32,310,394) |
| | - | 94,815,757 |
| Less: Incremental depreciation on revalued property, plant and equipment for the period/year | (4,222,886) | (12,105,266) |
| Add: Related effect of deferred tax liability | 1,182,408 | 3,510,527 |
| | (3,040,478) | (8,594,739) |
| Less: Surplus realized on disposal of revalued property, plant and equipment | - | (27,948,854) |
| Add: Related effect of deferred tax liability | - | 8,105,168 |
| | - | (19,843,686) |
| Closing Balance | 268,940,065 | 271,980,543 |

First revaluation of company,s building on freehold land and plant & machinery was carried out as on September 30, 1995 by an independent valuer M/s Iqbal A. nanjee & Co. Lahore on the basis of depreciated replacement values.

Second revaluation of company,s freehold land, building on freehold land and plant and machinery has been carried out on September 30, 2000 by an independent valuer Inspectorates Corporation International (Pvt) Limited, Lahore and the same has been verified by SBP's approved auditors on the basis of depreciated replacement values.

Third revaluation of company,s freehold land, building on freehold land, plant and machinery and electric installations has been carried out on June 30, 2012 by an independent valuer M/s Nizamy Associates, Faisalabad on the basis of depreciated replacement values.

Fourth revaluation of company,s freehold land, building on freehold land, plant and machinery and electric installations has been carried out on September 30, 2015 by an independent valuer M/s Amir Evaluators & Consultants, Peshawar on the basis of depreciated replacement values.

Fifth revaluation of company,s freehold land, building on freehold land, plant and machinery and electric installations has been carried out on June 30, 2020 by an independent valuer M/s S.A Association Lahore on basis of depreciated replacement values.

Sixth revaluation of the Company's freehold land, building on freehold land, plant and machinery and electric installations has been carried out on June 30, 2025 by an independent valuer M/s S.A. Associates, Lahore on basis of depreciated replacement values.

| | | Un-Audited September 30, 2025 { R U P E E S } | Audited June 30, 2025 |
|--|-------------|--|-----------------------------|
| 8 DEFERRED LIABILITIES | NOTE | | |
| Deferred taxation | 8.1 | 85,963,517 | 82,988,319 |
| | | <u>85,963,517</u> | <u>82,988,319</u> |
| 8.1 DEFERRED TAXATION | | | |
| Opening balance | | 82,988,319 | 45,720,945 |
| (Adjusted)/Provided during the year | | 2,975,197 | 37,267,374 |
| Closing balance | | <u>85,963,517</u> | <u>82,988,319</u> |
| This comprise of following: | | | |
| Taxable temporary differences arising in respect of; | | | |
| Accelerated tax depreciation allowance | | 42,773,099 | 41,332,236 |
| Short term investments | | 144,255 | 21,132 |
| Surplus on revaluation of property, plant and equipment | | 95,272,638 | 96,455,046 |
| Deductible temporary differences arising in respect of; | | | |
| Minimum tax | | (37,146,246) | (37,861,492) |
| Taxable loss | | (15,080,229) | (16,958,603) |
| | | <u>85,963,517</u> | <u>82,988,319</u> |

9 CONTINGENCIES AND COMMITMENTS

Contingencies

- 9.1 The company has instituted a suit in the Honorable Lahore High Court, Lahore against Faysal Bank Limited claiming damages on account of acquisition of un-remunerative agricultural land on the advice of FIBL (Faysal Islamic Bank Limited), for not providing timely cash finance facilities despite written commitments and for charging illegal profits against the principles of Islamic Banking in contravention of the objective clause of its memorandum of Association, Articles of Association and against circulars issued by the State Bank of Pakistan. The amount claimed for the first two counts is Rs. 141.831 million (including claims of Central Excise Duty), whereas the amount of last count has been left for the court to determine.

The counter suite filed by the Faysal Bank for recovery of Rs. 454.502 million along with costs and cost of funds before the Honorable Lahore High Court (Single Judge), Lahore has been adjudicated on 04.06.2015 against the company. The company has filed an appeal in Honourable Lahore High Court, Lahore (Division Bench) vide R.F.A. No. 1372/2015 on various grounds including the company being condemned unheard. The learned Division Bench garaciously allowed the appeal on 20.02.2020 and impugned judgment and decree dated 04.06.2015 was set aside. Consequently leave to appeal was adjudged to have been granted to the appellant company and the case is directed to be proceeded on that basis after framing issues and recording of evidences. Due to litigations, the Bank is not responding and confirming the balance to the company. Having been undeterminable at this stage, provision for cost of funds has not been accounted for

- 9.2 The department while initiating sales tax audits of the Company for the tax years 2012 and 2014, created demands on account of supplies from suspended/blacklisted units aggregated to amount of Rs. 818,182/-. Being aggrieved the Company filed appeals before Commisssior Inland Revenue (Appeals) who upheld the department's stance. The Company filed second appeals before Appellate Tribunal Inland Revenue Lahore on 15-Aug-2012, 25-Jul-2014, and 09-Oct-2014 which are pending for final decision. The management is contesting the case diligently and legal advisor is optimistic that the cases will be decided in the favour of the Company. Therefore, no provision has been made in these accounts.

| | NOTE | Quarter Ended | |
|-----------------------------------|------|-----------------------|-----------------------|
| | | September 30, 2025 | September 30, 2024 |
| 10 COST OF SALES | | | |
| Raw material consumed | 10.1 | 296,234,141 | 307,270,613 |
| Stores and spares consumed | | 3,064,521 | 8,925,274 |
| Packing material consumed | | 4,956,069 | 4,547,589 |
| Salaries, wages and benefits | 10.2 | 36,396,822 | 35,828,886 |
| Fuel and power | | 144,024,833 | 145,694,945 |
| Repairs and maintenance | | - | 493,587 |
| Postage and telecommunication | | 21,680 | 21,850 |
| Insurance | | 1,203,883 | 1,171,127 |
| Depreciation | | 8,592,485 | 7,174,798 |
| Others | | 191,690 | 145,237 |
| | | 494,686,124 | 511,273,906 |
| Work in process | | | |
| Opening balance | | 22,313,323 | 18,387,580 |
| Closing balance | | (22,062,576) | (22,919,184) |
| | | 250,747 | (4,531,604) |
| Cost of goods manufactured | | 494,936,871 | 506,742,302 |
| Finished goods | | | |
| Opening balance | | 15,936,772 | 23,796,178 |
| Closing balance | | (73,641,756) | (20,540,435) |
| | | (57,704,984) | 3,255,743 |
| | | 437,231,887 | 509,998,045 |
| 10.1 RAW MATERIAL CONSUMED | | | |
| Opening balance | | 82,084,600 | 91,435,185 |
| Purchases | | 282,721,074 | 240,575,077 |
| | | 364,805,674 | 332,010,262 |
| Closing balance | | (68,571,533) | (24,739,649) |
| | | 296,234,141 | 307,270,613 |

- 10.2 This includes a sum of Rs.952,676/- (Sep.-2024-Rs.1,661,003/-) in respect of defined contribution plan.

11 RELATED PARTY TRANSACTIONS

- The Company in the normal course of business carries out transactions with various related parties which comprise of associated undertakings and other key management personnel. Amounts due from and due to related parties, if any, are shown under relevant notes to condensed interim financial information. Transactions with related parties undertaken during the period were as follows:-

| Name | Nature of Transaction | Un-audited | |
|--------------------------|--|-----------------------|-----------------------|
| | | September 30, 2025 | September 30, 2024 |
| Provident Fund Trust | Contributions to the fund | 1,122,639 | 1,807,110 |
| CEO/Directors/Members | Expenses paid on behalf of related parties | 866,967 | 764,662 |
| Key Management Personnel | Salaries | 1,500,000 | 1,500,000 |

12 TAXATION

- 12.1 The provision for taxation made in this condensed interim financial information is subject to adjustment in annual financial statements.

13 DATE OF AUTHORIZATION FOR ISSUE

These condensed interim financial information were authorized for issue on October 30, 2025 by the Board of Directors of the Company.

14 GENERAL

14.1 Rounding

Figures have been rounded off to the nearest rupee.


CHIEF EXECUTIVE OFFICER


CHIEF FINANCIAL OFFICER


DIRECTOR

www.jamapunji.pk



**Jama
Punji**

سرمایہ کاری سمجھداری کے ساتھ



**Be aware, Be alert,
Be safe**

**Learn about investing at
www.jamapunji.pk**

Key features:

- Licensed Entities Verification
- Scam meter*
- Jamapunji games*
- Tax credit calculator*
- Company Verification
- Insurance & Investment Checklist
- FAQs Answered

- Stock trading simulator
(based on live feed from KSE)
- Knowledge center
- Risk profiler*
- Financial calculator
- Subscription to Alerts (event
notifications, corporate and
regulatory actions)
- Jamapunji application for
mobile device
- Online Quizzes



Jama Punji is an Investor
Education Initiative of
Securities and Exchange
Commission of Pakistan

jamapunji.pk

@jamapunji_pk

*Mobile apps are also available for download for android and ios devices