

# QUARTERLY REPORT

UN-AUDITED

PERIOD ENDED

SEPTEMBER 30, 2025

**YOUSAF WEAVING MILLS**  
**LIMITED**



# YOUSAF WEAVING MILLS LIMITED

A Project of Chakwal Group

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## DIRECTORS' REPORT TO THE SHAREHOLDERS

The Directors of the Company are pleased to present their report along with the unaudited condensed interim financial statements for the first quarter ended September 30, 2025.

During the quarter under review, the Company recorded a gross profit of Rs. 3.606 million, representing a 31% increase over the corresponding period of the previous year. This performance underscores management's focus on operational discipline, efficiency enhancement, and prudent resource utilization, despite a persistently challenging economic environment.

However, the Company incurred a net loss after tax of Rs. 9.304 million compared to a loss of Rs. 9.080 million in the same period last year. While sales registered a substantial growth of 49%, a parallel increase of 49% in production costs largely offset the positive impact of higher revenues, thereby exerting pressure on the gross profit margin.

Operating expenses rose modestly by 6%, however on a positive note, finance costs declined by 23%, attributable to the regular settlement of long-term bank liabilities and improved financial discipline.

The quarter was marked by persistent external challenges, including rising input costs and economic damage caused by recent flood. Despite these headwinds, management remains cautiously optimistic as signs of macroeconomic stabilization have started to emerge, supported by the Government's efforts to maintain exchange rate stability and moderate interest rates. Further provision of subsidized energy tariffs for industrial consumers will be critical to restoring the manufacturing sector's competitiveness and long-term sustainability.

The Board of Directors extends its heartfelt appreciation to the shareholders for their continued trust and confidence in the Company's vision and management. We also acknowledge the unwavering commitment and dedication of our employees, whose hard work and perseverance remain instrumental to the Company's ongoing progress.

For and on behalf of the Board

Lahore

October 30, 2025

Alia Khanum

Director

غالبه خانم

Khawaja Mohammad Nadeem

CEO





**YOUSAF WEAVING MILLS LIMITED**  
**CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION**  
**AS AT SEPTEMBER 30, 2025**

	Note	September 30, 2025 (Un-audited) Rupees	June 30, 2025 (Audited) Rupees
<b>CAPITAL AND LIABILITIES</b>			
<b>Share Capital and Reserves</b>			
Authorized share capital		1,400,000,000	1,400,000,000
140,000,000 (2024: 140,000,000) ordinary shares of Rs. 10 each			
Issued, subscribed and paid up share capital		1,360,000,000	1,360,000,000
Loan from directors		344,057,364	130,607,264
Accumulated loss		(1,861,085,300)	(1,851,780,752)
Surplus on revaluation of land		631,523,327	631,523,327
		474,495,391	270,349,839
<b>Non Current Liabilities</b>			
Long term loan		8,356,922	13,356,922
Lease liabilities		54,147,660	56,364,291
Deferred liabilities		34,091,037	31,444,850
		96,595,619	101,166,063
<b>Current Liabilities</b>			
Trade and other payables		496,601,264	539,956,820
Unclaimed dividend		3,247,016	3,247,016
Accrued mark up		129,283,349	129,558,452
Short term borrowings		520,280,183	517,916,243
Current portion of long term loan		51,558,307	55,151,358
Current portion of lease liabilities		9,195,103	9,449,026
Provision for taxation		22,684,096	20,555,407
		1,232,849,318	1,275,834,322
<b>Contingencies and Commitments</b>			
	5		
		1,803,940,328	1,647,350,224
<b>ASSETS</b>			
<b>Non Current Assets</b>			
Property, plant and equipment	6	1,123,692,843	1,105,120,138
Right-of-use assets		80,018,617	81,229,035
Intangible assets		72,439	76,253
Long term loans		11,483,050	11,403,050
Long term deposits		60,348,192	60,348,192
		1,275,615,141	1,258,176,668
<b>Current Assets</b>			
Stores and spares		10,713,078	12,612,311
Stock in trade		358,878,486	319,075,139
Trade debts		95,252,369	11,679,760
Loans and advances		23,670,909	31,527,512
Trade deposits and other receivables		18,514,631	185,000
Tax refunds due from government		5,972,722	6,508,221
Cash and bank balances		15,322,992	7,585,613
		528,325,187	389,173,556
		1,803,940,328	1,647,350,224

The annexed notes form an integral part of these condensed interim financial information (Unaudited).

CHIEF EXECUTIVE OFFICER



DIRECTOR



CHIEF FINANCIAL OFFICER



**YOUSAF WEAVING MILLS LIMITED**  
**STATEMENT OF PROFIT OR LOSS**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2025**

	Quarter Ended	
	September 30, 2025	September 30, 2024
	Un-audited Rupees	Un-audited Rupees
Sales - net	170,295,139	114,529,901
Cost of sales	(166,688,422)	(111,766,438)
<b>Gross profit</b>	<b>3,606,717</b>	<b>2,763,463</b>
Distribution cost	(1,518,950)	(1,346,050)
Administrative expenses	(8,721,938)	(8,359,112)
	(10,240,888)	(9,705,162)
<b>Operating loss</b>	<b>(6,634,171)</b>	<b>(6,941,699)</b>
Finance cost	(541,688)	(706,795)
Other operating income	-	-
<b>Loss before Levies &amp; Taxation</b>	<b>(7,175,859)</b>	<b>(7,648,494)</b>
Levies	(2,128,689)	(1,431,624)
<b>Loss before Taxation</b>	<b>(9,304,548)</b>	<b>(9,080,118)</b>
Taxation	-	-
<b>Loss for the period</b>	<b>(9,304,548)</b>	<b>(9,080,118)</b>
<b>Loss per share - basic &amp; diluted</b>	<b>(0.07)</b>	<b>(0.07)</b>

The annexed notes form an integral part of these condensed interim financial information (Unaudited).

CHIEF EXECUTIVE OFFICER



DIRECTOR



CHIEF FINANCIAL OFFICER



**YOUSAF WEAVING MILLS LIMITED**  
**STATEMENT OF OTHER COMPREHENSIVE INCOME**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2025**

	Quarter Ended	
	September 30, 2025	September 30, 2024
	Rupees	Rupees
Loss for the period	(9,304,548)	(9,080,118)
Other comprehensive income for the period		
Total comprehensive loss for the period	<u>(9,304,548)</u>	<u>(9,080,118)</u>

The annexed notes form an integral part of these condensed interim financial information (Unaudited).

CHIEF EXECUTIVE OFFICER



DIRECTOR



CHIEF FINANCIAL OFFICER


**YOUSAF WEAVING MILLS LIMITED**  
**STATEMENT OF CASH FLOWS**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2025**

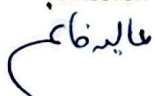
	Quarter Ended	
	September 30, 2025	September 30, 2024
	Rupees	Rupees
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Loss before taxation	(7,175,859)	(7,648,494)
Adjustments for:		
- Depreciation	11,105,677	9,240,487
- Amortization of intangible assets	3,813	4,766
- Provision for gratuity	3,133,445	1,286,210
- Finance cost	541,688	706,795
Operating profit before working capital changes	7,608,764	3,589,764
(Increase) / Decrease in current assets:		
- Stores and spares	1,899,233	271,240
- Stock in trade	(39,803,347)	(11,759,570)
- Trade debts	(83,572,609)	(1,191,988)
- Loan and advances	7,856,603	(1,480,171)
- Tax refundable due from government	(3,846,353)	(1,402,521)
Increase / (Decrease) in current liabilities:		
- Trade and other payables	(38,940,678)	3,106,998
	(174,736,782)	(12,456,012)
<b>CASH USED IN OPERATIONS</b>	(167,128,018)	(8,866,248)
Finance cost paid	(762,440)	(1,055,252)
Gratuity paid	(487,258)	-
Income tax paid	(33,025)	(59,432)
<b>Net cash used in operating activities</b>	(168,410,741)	(9,980,932)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Property, plant and equipment purchased	(28,467,964)	(78,000)
Long term loans to employees	(80,000)	(120,000)
<b>Net cash used in investing activities</b>	(28,547,964)	(198,000)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Long term loans	204,857,049	9,678,191
Short term borrowings - net	2,363,940	419,200
Repayment of lease liabilities	(2,524,905)	(2,466,927)
<b>Net cash generated from financing activities</b>	204,696,084	7,630,464
<b>Net increase / (decrease) in cash and cash equivalents</b>	7,737,379	(2,548,468)
Cash and cash equivalents at the beginning of the period	7,585,613	9,622,693
<b>Cash and cash equivalents at the end of the period</b>	<u>15,322,992</u>	<u>7,074,225</u>

The annexed notes form an integral part of these condensed interim financial information (Unaudited).

CHIEF EXECUTIVE OFFICER



DIRECTOR



CHIEF FINANCIAL OFFICER





**YOUSAF WEAVING MILLS LIMITED**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2025**

Particulars	Issued, Subscribed and Paid up Share Capital	Accumulated Loss	Loan from Directors	Revaluation Surplus	Total
	Rupees	Rupees	Rupees	Rupees	Rupees
Balance as at July 1, 2024	1,360,000,000	(1,541,662,149)	48,652,264	631,523,327	498,513,442
Net loss for the period	-	(9,080,118)	13,271,268	-	4,191,150
Balance as at September 30, 2024	1,360,000,000	(1,550,742,267)	61,923,532	631,523,327	502,704,592
Balance as at July 1, 2025	1,360,000,000	(1,851,780,752)	130,607,264	631,523,327	270,349,839
Net loss for the period	-	(9,304,548)	213,450,100	-	204,145,552
Balance as at September 30, 2025	1,360,000,000	(1,861,085,300)	344,057,364	631,523,327	474,495,391

The annexed notes form an integral part of these condensed interim financial information (Unaudited).

CHIEF EXECUTIVE OFFICER



DIRECTOR

عالیہ خانم

CHIEF FINANCIAL OFFICER



**YOUSAF WEAVING MILLS LIMITED**  
**SELECTED NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2025**

**Note 1****The Company and its Operations**

Yousaf Weaving Mills Limited was incorporated on January 17, 1988 as a public limited company in Pakistan under the Companies Ordinance, 1984 and is quoted on Pakistan Stock Exchange. The Company is engaged in the business of textile weaving, spinning, sale of processed fabric and home textile products. The registered office of the Company is situated at 7/1-E-3, Main Boulevard Gulberg III, Lahore.

**Note 2****Basis of Preparation**

- 2.1 These condensed interim financial information have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The accounting and reporting standards applicable in Pakistan comprise of:

International Financial Reporting Standard (IFRS) issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and provisions of and directives issued under the Companies Act, 2017. Where provisions of and directives issued under the Companies Act, 2017 differ from the IFRS, the provisions of and directives issued under the Companies Act, 2017 have been followed.

- 2.2 The condensed interim financial information does not include all the information and disclosures required in the annual financial statements and should be read in conjunction with the financial statements of the Company for the year ended 30 June, 2025.
- 2.3 This condensed interim financial information is presented in Pak rupees, which is the Company's functional and presentational currency. The financial statements have been prepared under the historical cost convention. Figures have been rounded off to the nearest thousand rupee, unless stated otherwise.

**Note 3****Significant Accounting Policies**

The accounting policies and methods of computation of the interim financial information are the same as those followed in the preparation of annual financial information for the preceding year ended June 30, 2025.

**Note 4****Accounting Estimates and Judgments**

The accounting estimates and associated assumptions used in preparation of this condensed interim financial information are consistent with those applied in the preparation of annual financial statement of the Company Limited for the year ended June 30, 2025.

**Note 5****Contingencies and Commitments**

There is no other significant change in the contingencies and commitments as reported in the last published audited financial statements for the year ended June 30, 2025.

**Note 6****Property, Plant and Equipment**

	Quarter Ended Sep 30, 2025 (Un-audited) Rupees	Year Ended June 30, 2025 (Audited) Rupees
Operating fixed assets	1,123,692,843	1,105,120,138
Opening written down value	1,105,120,138	1,108,252,054
Addition during the period / year (at cost)	28,467,964	29,884,325
Disposal during the period / year (written down value)	-	(24,829)
	1,133,588,102	1,138,111,550
Depreciation charge for the period / year	(9,895,259)	(32,991,412)
Closing written down value	1,123,692,843	1,105,120,138



**Note 7**  
**Transactions with Related Parties**

The related parties and associated undertakings comprise related group companies, associated companies, directors and key management personnel. Transactions with related parties and associated undertakings, other than remuneration and benefits to key management personnel under the term of their employment are as follows:

	Quarter Ended	
	Sep 30, 2025	Sep 30, 2024
	(Un-audited)	(Un-audited)
	Rs. '000'	Rs. '000'
Significant transaction with related parties are as follows:		
- Loan term loan received from directors	213,450	13,271
- Short term loan received/(paid) from / to directors - net	2,364	419

**Note 8**  
**Segment Information**

8.1 For management purposes, the activities of the Company are organized into two operating segment:

Weaving:	Production of grey and processed cloth.
Spinning:	Production of different qualities of yarn using natural and artificial fibers.

The Company operates in the said reportable operating segments bases on the nature of products, risks and returns, organizational and management structure and internal financial reporting systems. Accordingly, the figures reported in these condensed financial statements related to the Company's reportable segment.

Information regarding the Company's reportable segment for the Quarter ended September 30, 2025 are as follows:

**8.2 Segment revenues and results**

There were no transactions with key management personnel other than undertaken as per terms of their employment.

For the Quarter Ended September 30, 2025 (Un-audited)			
	Weaving Segment	Spinning Segment	Total
	Rupees	Rupees	Rupees
Sales - net	170,295,139	-	170,295,139
Cost of sales	(165,782,802)	(905,620)	(166,688,422)
Gross profit / (loss)	4,512,337	(905,620)	3,606,717
Distribution cost	(1,518,950)	-	(1,518,950)
Administrative expenses	(8,717,437)	(4,501)	(8,721,938)
	(10,236,387)	(4,501)	(10,240,888)
Operating loss	(5,724,050)	(910,121)	(6,634,171)
Finance cost	(541,688)	-	(541,688)
Other operating income	-	-	-
Loss before Levies & Taxation	(6,265,738)	(910,121)	(7,175,859)
Levies	-	-	(2,128,689)
Loss before Taxation	-	-	(9,304,548)
Taxation	-	-	-
Loss after taxation	-	-	(9,304,548)

For the Quarter Ended September 30, 2024 (Un-audited)			
	Weaving Segment	Spinning Segment	Total
	Rupees	Rupees	Rupees
Sales - net	114,529,901	-	114,529,901
Cost of sales	(110,794,747)	(971,691)	(111,766,438)
Gross profit / (loss)	3,735,154	(971,691)	2,763,463
Distribution cost	(1,346,050)	-	(1,346,050)
Administrative expenses	(8,353,626)	(5,486)	(8,359,112)
	(9,699,676)	(5,486)	(9,705,162)
Operating loss	(5,964,522)	(977,177)	(6,941,699)
Finance cost	(706,795)	-	(706,795)
Other operating income	-	-	-
Loss before Levies & Taxation	(6,671,317)	(977,177)	(7,648,494)

Note 8 - Segment Information ... Contd.

Levies	(1,431,624)
Loss before Taxation	(9,080,118)
Taxation	
Loss after taxation	(9,080,118)

8.3 Segment assets and liabilities

As at September 30, 2025 (Un-audited)			
	Weaving Segment	Spinning Segment	Total
	Rupees	Rupees	Rupees
Segment assets for reportable segments	1,593,695,305	208,590,775	1,802,286,080
Unallocated assets			1,654,248
Total assets as per balance sheet			1,803,940,328
Segment liabilities for reportable segments	1,199,413,923	229,574,713	1,428,988,636
Unallocated liabilities			(99,543,699)
Total liabilities as per balance sheet			1,329,444,937

As at June 30, 2025 (Audited)			
	Weaving Segment	Spinning Segment	Total
	Rupees	Rupees	Rupees
Segment assets for reportable segments	1,433,959,580	206,882,423	1,640,842,003
Unallocated assets			6,508,221
Total assets as per balance sheet			1,647,350,224
Segment liabilities for reportable segments	1,033,597,022	229,574,713	1,263,171,735
Unallocated liabilities			113,828,650
Total liabilities as per balance sheet			1,377,000,385

Note 9  
Financial Risk Management

The Company's financial risk management objectives and policies are consistent with those disclosed in the audited annual published financial statements of the Company for the year ended June 30, 2025.

Note 10  
General

10.1 This interim financial information is authorized for issue on October 30, 2025 by the Board of Directors of the Company.

10.2 Corresponding figures have been re-arranged wherever necessary to facilitate comparison. No material rearrangement has been made during the period.

CHIEF EXECUTIVE OFFICER



DIRECTOR



CHIEF FINANCIAL OFFICER