

**First Quarterly Report (Un-audited)  
September 30, 2025**



**SAIF GROUP**



**Kohat Textile Mills Limited**



# ENTITY RATING OF KOHAT TEXTILE MILLS LIMITED

Long Term	A-
Short Term	A2

Stable outlook

**CREDIT RATING AGENCY**



The Pakistan Credit Rating Agency Limited



02	Company Information
03	Directors' Review Report
05	Condensed Interim Statement of Financial Position
06	Condensed Interim Statement of Profit or loss and other Comprehensive Income
07	Condensed Interim Statement of Cash Flows
08	Condensed Interim Statement of Changes in Equity
09	Notes to the Condensed Interim Financial Statements

## COMPANY INFORMATION

### BOARD OF DIRECTORS

Javed Saifullah Khan (Chairman)  
Barrister Assad Saifullah Khan (Chief Executive Officer)  
Anwar Saifullah Khan  
Hoor Yousafzai  
Asif Saifullah Khan  
Rana Muhammad Shafi  
Abdul Rehman Qureshi  
Sardar Aminullah Khan

### AUDIT COMMITTEE

Abdul Rehman Qureshi (Chairman)  
Sardar Aminullah Khan  
Rana Muhammad Shafi

### HR & REMUNERATION COMMITTEE

Abdul Rehman Qureshi (Chairman)  
Barrister Assad Saifullah Khan  
Hoor Yousafzai

### CHIEF FINANCIAL OFFICER

Abid Hussain

### SR. DIRECTOR TECHNICAL

Badar Us Samee

### DIRECTOR MARKETING & SALES

Amir Badshah

### COMPANY SECRETARY

Umar Shahzad

### HEAD OF INTERNAL AUDIT

Muhammad Adeel Raza

### AUDITORS

Shinewing Hameed Chaudhri & Co.,  
Chartered Accountants

### LEGAL ADVISORS

Abdul Khaliq

Askari Bank Limited  
Al Baraka Bank Pakistan Limited  
Bank Alfalah Limited  
Bank Islami Pakistan Limited  
Dubai Islamic Bank Limited  
First Habib Modaraba  
Meezan Bank Limited  
National Bank of Pakistan  
Pak Oman Investment Company Limited  
Soneri Bank Limited  
Saudi Pak Industrial & Agricultural  
Investment Company Limited  
The Bank of Punjab  
The Bank of Khyber  
United Bank Limited

### HEAD OFFICE

4<sup>th</sup> Floor, Kashmir Commercial Complex,  
Fazal-e-Haq Road, Blue Area  
Islamabad

Phone : (051) 2604733-5

Fax : (051) 2604732

email : ktm@saifgroup.com / ca.ktml@saifgroup.com

### REGISTERED OFFICE

KPTMA House, Tehkal Payan,  
Jamrud Road, Peshawar  
Phone : (091) 5843870, 5702941

Fax : (091) 5840273

email : Peshawar@saifgroup.com

### MILLS

Saifabad, Kohat  
Phone : (0922) 862309, 862065  
Fax : (0922) 862057  
email : ktmkht@saifgroup.com

### SHARE REGISTRAR

Hameed Majeed Associates (Pvt.) Ltd.,  
HM House, 7-Bank Square, Lahore  
Phone : (042)-37235081  
(042)-37325082  
Fax : (042)-37358817  
email : info@hmaconsultants.com

### WEB SITE

www.kohattextile.com

### BANKERS

# DIRECTORS' REVIEW REPORT

## Dear Members,

The Directors of Kohat Textile Mills Limited are pleased to present the un-audited financial statements for the first quarter ended September 30, 2025.

## Financial Review

During the period under review, the Company recorded sales of Rs. 2 billion, reflecting a 4% increase over the corresponding period of last year. Gross profit rose to Rs. 345 million, and operating profit improved to Rs. 261 million, demonstrating stable operational performance. The finance cost declined by 23%, primarily due to the reduction in KIBOR rates. Consequently, profit before tax increased by 48%, reaching Rs. 154 million. The plant operated at full capacity during the quarter, and the Company remained regular in debt servicing with all its banking partners. Overall, the Company continued to perform satisfactorily through prudent financial management and sustained operational efficiency.

## Future Outlook

The economic environment in Pakistan remains mixed, showing gradual signs of stabilization. Inflation rose in September 2025, mainly on account of higher energy and food prices, while monetary policy and exchange rates have remained broadly stable. Fiscal reforms and improved external inflows are gradually restoring investor confidence; however, energy constraints and still elevated financing costs continue to pose challenges requiring consistent policy focus.

To enhance operational efficiency and competitiveness, new machinery procured under the Company's Balancing, Modernization and Replacement (BMR) program has been commissioned after the balance sheet date. This strategic investment is expected to contribute to higher revenues, lower operating costs, and improved profitability over the long term.

## Acknowledgement

The Directors express their sincere gratitude to the Company's shareholders, financial institutions, and valued customers for their continued trust and support. We also extend our deep appreciation to our employees for their unwavering dedication, loyalty, and hard work. Their contributions remain the cornerstone of the Company's success, and we look forward to their continued commitment in the years ahead.

## For and on Behalf of the Board



**ASSAD SAIFULLAH KHAN**  
Chief Executive Officer



**RANA MUHAMMAD SHAFI**  
Director

Place : Islamabad  
Dated: October 29, 2025

## ڈائیکٹرز جائزہ رپورٹ

معزز اراکین

آپ کی کمپنی کے ڈائیکٹرز پہلے سہ ماہی اختتامی ستمبر 30، 2025 کے غیر آڈٹ شدہ مالیاتی رپورٹ پیش کرتے ہوئے خوشی محسوس کر رہے ہیں۔

مالیاتی کارکردگی

جائزہ شدہ مدت کے دوران، کمپنی نے 2 ارب روپے کی فروخت ریکارڈ کی، جو گزشتہ سال کی اسی مدت کے مقابلے میں 4 فیصد اضافہ ظاہر کرتی ہے۔ مجموعی منافع بڑھ کر 345 ملین روپے ہو گیا، جبکہ آپریٹنگ منافع بہتر ہو کر 261 ملین روپے تک پہنچ گیا، جو مستحکم عملی کارکردگی کو ظاہر کرتا ہے۔ مالیاتی لاگت میں 23 فیصد کی توقع ہوئی، جو بنیادی طور پر کیپوررٹس میں کمی کی وجہ سے تھی۔ نتیجتاً، ٹیکس سے قبل منافع میں 48 فیصد اضافہ ہوا اور یہ 154 ملین روپے تک پہنچ گیا۔ سہ ماہی کے دوران پلانٹ مکمل گنجائش پر چلتا رہا، اور کمپنی نے اپنے تمام بینکاری شراکت داروں کے ساتھ قرضوں کی باقاعدہ ادائیگی جاری رکھی۔ مجموعی طور پر، کمپنی نے نعمت طامانی نظم و نسق اور پائیدار عملی کارکردگی کے ذریعے اطمینان بخش کارکردگی برقرار رکھی۔

مستقبل کا نقطہ نظر

پاکستان کا معاشی ماحول مجموعی طور پر ملا جلا ہے، تاہم اس میں بتدریج استحکام کے آثار نمایاں ہو رہے ہیں۔ ستمبر 2025 میں مہنگائی کی شرح میں اضافہ دیکھا گیا، جو زیادہ تر توانائی اور خوراک کی بڑھتی ہوئی قیمتوں کے باعث تھا، جبکہ مالیاتی پالیسی اور زرمبادلہ کی شرحیں عمومی طور پر مستحکم رہیں۔ مالیاتی اصلاحات اور بیرونی سرمایہ کاری کے بہتر رجحان نے سرمایہ کاروں کے اعتماد کو آہستہ آہستہ بحال کرنا شروع کر دیا ہے۔ تاہم، توانائی کے بحران اور بلند مالیاتی اخراجات اب بھی ایسے چیلنج ہیں جن سے نمٹنے کے لیے پالیسیوں میں مستقل توجہ اور تسلسل کی ضرورت ہے۔

عملی کارکردگی اور مسابقت میں بہتری لانے کے لیے، کمپنی کے ہیڈنگ، ماڈرنائزیشن اینڈ ریٹیلیمینٹ (BMR) پروگرام کے تحت حاصل کی گئی نئی مشینری کو ٹیلنس شیٹ کی تاریخ کے بعد کامیابی سے نصب اور فعال کر دیا گیا ہے۔ یہ حکمت عملی پر مبنی سرمایہ کاری طویل المدتی بنیادوں پر آمدنی میں اضافہ، آپریٹنگ اخراجات میں کمی، اور منافع میں نمایاں بہتری کا باعث بننے کی توقع ہے۔

اظہار تشکر

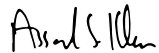
ڈائیکٹرز دل سے کمپنی کے اراکان، مالی اداروں اور گاہکوں کا ان کی مسلسل حمایت اور تعاون کے لیے شکریہ ادا کرتے ہیں۔ وہ کمپنی کے ملازمین کا ان کی لگن، وفاداری اور محنت کے لیے بڑے دل سے شکریہ ادا کرتے ہیں۔ ان کی کوششیں کمپنی کی کامیابیوں کے لیے انتہائی اہم رہی ہیں، اور ڈائیکٹرز مستقبل میں ان کی مسلسل وابستگی کا غیر مقدمہ کرتے ہیں۔

بورڈ ہڈا کی جانب سے



رانا محمد شفیع

ڈائیکٹر



اسد سیف اللہ خان

چیف ایگزیکٹو آفیسر

مقام: اسلام آباد

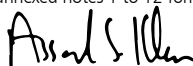
تاریخ: 29 اکتوبر 2025

# CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION

AS AT SEPTEMBER 30, 2025

	Note	Un-audited September 30, 2025 (Rupees in thousand)	Audited June 30, 2025
<b>Assets</b>			
<b>Non-Current Assets</b>			
Property, plant and equipment	6	6,349,042	6,240,427
Long term investment		9,223	9,223
Long term loans		1,312	1,434
Long term deposits		9,999	9,720
		<b>6,369,576</b>	<b>6,260,804</b>
<b>Current Assets</b>			
Stores, spare parts and loose tools		86,120	90,191
Stock-in-trade		1,538,376	1,569,751
Trade debts		2,183,032	2,037,416
Loans and advances		8,247	10,970
Deposits, prepayments and other receivables		15,200	16,587
Sales tax refundable		-	4,131
Taxation		129,590	102,264
Cash and bank balances		16,933	10,160
		<b>3,977,498</b>	<b>3,841,470</b>
		<b>10,347,074</b>	<b>10,102,274</b>
<b>Equity and Liabilities</b>			
<b>Share Capital and Reserves</b>			
Authorized capital			
22,000,000 ordinary shares of Rs.10 each		220,000	220,000
Issued, subscribed and paid-up capital		208,000	208,000
Revenue reserve			
- Unappropriated profit		1,530,417	1,410,289
Capital reserve			
- Surplus on revaluation of Property, Plant and Equipment		2,983,276	2,988,516
Unrealised loss on financial assets at fair value through other comprehensive income		(97)	(97)
<b>Shareholders' equity</b>		<b>4,721,596</b>	<b>4,606,708</b>
<b>Non-current Liabilities</b>			
Long term financing		1,119,796	939,348
Long term deposits		9,498	8,889
Deferred income - government grant		8,338	9,314
Deferred liability - staff retirement benefits		240,576	229,861
Deferred taxation		443,718	429,959
		<b>1,821,926</b>	<b>1,617,371</b>
<b>Current Liabilities</b>			
Trade and other payables		860,284	834,869
Contract liabilities		2,214	1,584
Accrued mark-up / profit		98,386	76,439
Short term borrowings		2,465,451	2,605,481
Current portion of non-current liabilities		255,779	263,439
Unpaid dividend		355	355
Unclaimed dividend		939	939
Provision for tax levies		120,144	95,089
		<b>3,803,552</b>	<b>3,878,195</b>
<b>Contingencies and commitments</b>	7	<b>10,347,074</b>	<b>10,102,274</b>

The annexed notes 1 to 12 form an integral part of these condensed interim financial statements.



**ASSAD SAIFULLAH KHAN**  
Chief Executive Officer



**RANA MUHAMMAD SHAFI**  
Director

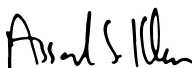


**ABID HUSSAIN**  
Chief Financial Officer

# CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS & OTHER COMPREHENSIVE INCOME(UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	Quarter ended	
	Jul-Sep 2025	Jul-Sep 2024
	(Rupees in thousand)	
Sales - net	2,004,422	1,928,962
Cost of sales	(1,658,950)	(1,612,659)
<b>Gross profit</b>	<b>345,472</b>	<b>316,303</b>
Distribution cost	(25,746)	(22,986)
Administrative expenses	(50,631)	(43,762)
Other income	236	138
Other expenses	(8,700)	(6,650)
<b>Profit from operations</b>	<b>260,631</b>	<b>243,043</b>
Finance cost	(106,930)	(139,034)
<b>Profit before taxation and minimum tax levies</b>	<b>153,701</b>	<b>104,009</b>
Minimum tax levies	(25,055)	(24,112)
<b>Profit before taxation</b>	<b>128,646</b>	<b>79,897</b>
Taxation	(13,758)	(810)
<b>Profit after taxation</b>	<b>114,888</b>	<b>79,087</b>
Other comprehensive income	-	-
<b>Total comprehensive income</b>	<b>114,888</b>	<b>79,087</b>
---- Rupees ----		
<b>Earnings per share</b>		
- basic and diluted	5.52	3.80

The annexed notes 1 to 12 form an integral part of these condensed interim financial statements.



**ASSAD SAIFULLAH KHAN**  
Chief Executive Officer



**RANA MUHAMMAD SHAFI**  
Director



**ABID HUSSAIN**  
Chief Financial Officer

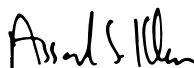


# CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)

FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	Three months ended	
	Sep 30, 2025	Sep 30, 2024
	(Rupees in thousand)	
<b>Cash flows from operating activities</b>		
Profit for the period - before taxation and minimum tax levies	153,701	104,009
Adjustments for non-cash and other charges:		
Depreciation on operating fixed assets and right of use of assets	42,618	39,225
Staff retirement benefits - gratuity (net)	10,715	7,120
Finance cost	106,930	136,112
<b>Profit before working capital changes</b>	<b>313,964</b>	<b>286,466</b>
<b>Effect on cash flows due to working capital changes</b>		
Decrease / (increase) in current assets:		
Stores, spare parts and loose tools	4,071	(1,763)
Stock-in-trade	31,375	(48,931)
Trade debts	(145,616)	56,255
Loans and advances	2,723	(2,344)
Deposits, prepayments and other receivables	1,387	4,579
Sales tax refundable	4,131	-
Increase / (decrease) in current liabilities:		
Trade and other payables	25,415	(153,793)
Contract liabilities	630	(798)
	(75,884)	(146,795)
<b>Cash generated from operating activities</b>	<b>238,080</b>	<b>139,671</b>
Taxes paid	(27,325)	(17,962)
Long term loans - net	122	136
<b>Net cash generated from operating activities</b>	<b>210,877</b>	<b>121,845</b>
<b>Cash flows from investing activities</b>		
Additions to property, plant and equipment	(151,233)	(338,698)
<b>Net cash used in investing activities</b>	<b>(151,233)</b>	<b>(338,698)</b>
<b>Cash flows from financing activities</b>		
Long term financing- obtained	223,102	300,000
- repaid	(50,314)	(56,188)
Long term deposits	609	354
Short term borrowings - net	(140,030)	129,232
Finance cost paid - net	(86,238)	(155,058)
<b>Net (used in) / cash generated from financing activities</b>	<b>(52,871)</b>	<b>218,340</b>
<b>Net increase in cash and cash equivalents</b>	<b>6,773</b>	<b>1,487</b>
<b>Cash and cash equivalents - at beginning of the period</b>	<b>10,160</b>	<b>9,619</b>
<b>Cash and cash equivalents - at end of the period</b>	<b>16,933</b>	<b>11,106</b>


The annexed notes 1 to 12 form an integral part of these condensed interim financial statements.



**ASSAD SAIFULLAH KHAN**  
Chief Executive Officer



**RANA MUHAMMAD SHAFI**  
Director



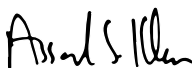
**ABID HUSSAIN**  
Chief Financial Officer

# CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	Share capital	Revenue reserves	Capital reserve	Unrealised loss on financial assets at fair value through other comprehensive income	Total
		Unappropriated profit	Revaluation surplus on property, plant and equipment		
	(Rupees in thousand)				
Balance as at July 01, 2024 (Audited)	208,000	1,138,970	2,563,588	(114)	3,910,444
Total comprehensive income for the three months ended September 30, 2024	-	79,087	-	-	79,087
Surplus on revaluation of property, plant and equipment for the three months realised during the period on account of incremental depreciation for the period (net of deferred taxation)	-	6,087	(6,087)	-	-
Balance as at September 30, 2024	208,000	1,224,144	2,557,501	(114)	3,989,531
Transaction with owners					
Final cash dividend at the rate of Re.1 per share for the year ended June 30, 2024	-	(20,800)	-	-	(20,800)
Total Comprehensive income for the period					
Profit for the period	-	201,679	-	-	201,679
Other comprehensive income	-	16,644	440,437	17	457,098
	-	218,323	440,437	17	658,777
Surplus on revaluation of property, plant and equipment realised during the period (net of deferred taxation) - on account of incremental depreciation	-	9,422	(9,422)	-	-
Interim cash dividend at the rate of Re.1 per share for the year ended June 30, 2025	-	(20,800)	-	-	(20,800)
Balance as at July 01, 2025 (Audited)	208,000	1,410,289	2,988,516	(97)	4,606,708
Total comprehensive income for the three months ended September 30, 2025	-	114,888	-	-	114,888
Surplus on revaluation of property, plant and equipment for the three months realised during the period on account of incremental depreciation for the period (net of deferred taxation)	-	5,240	(5,240)	-	-
Balance as at September 30, 2025	208,000	1,530,417	2,983,276	(97)	4,721,596

The annexed notes 1 to 12 form an integral part of these condensed interim financial statements.



**ASSAD SAIFULLAH KHAN**  
Chief Executive Officer



**RANA MUHAMMAD SHAFI**  
Director



**ABID HUSSAIN**  
Chief Financial Officer

# NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

## FOR THE QUARTER ENDED SEPTEMBER 30, 2025

### 1. LEGAL STATUS AND NATURE OF BUSINESS

Kohat Textile Mills Limited (the Company) is a public limited Company incorporated in Pakistan during the year 1967 and its shares are quoted on Pakistan Stock Exchange Limited. The Company is principally engaged in manufacture and sale of yarn.

#### 1.1 Geographical location and addresses of major business units including mills / plant of the Company are as under:

<b>Kohat</b> Saifabad	<b>Purpose</b> Mills / factory
<b>Peshawar</b> KPTMA house, Tehkal Payan, Jamrud Road	Registered office
<b>Islamabad</b> 4 <sup>th</sup> Floor, Kashmir Commercial Complex, Fazal-e-haq road, Blue Area	Head office
<b>Karachi</b> Plot No. 36, New Karachi Cooperative Housing Society Near Dolmen Mall Tariq Road	Marketing & Sales office
<b>Faisalabad</b> P-17, Near Allied Bank Ltd, Montgomery Bazar,	Marketing & Sales office

#### 1.2 The Company is a Subsidiary Company of Saif Holding Limited (the Holding Company) as 73.17% (June 30, 2025: 75.56%) of the Company's issued, subscribed and paid-up capital is held by the Holding Company.

### 2. BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES

#### 2.1 Statement of compliance

These condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

- International Accounting Standard (IAS) 34, (Interim financial reporting), issued by International Accounting Standards Board (IASB) as notified under the Companies Act, 2017 (the Act);
- Islamic Financial Accounting Standards (IFAS) issued by the institute of Chartered Accountants of Pakistan as notified under the Act, and
- Provisions of and directives issued under the Companies Act.

# NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

FOR THE QUARTER ENDED SEPTEMBER 30, 2025

Where provisions of and directives issued under the Act, differ with the requirements of IAS 34 or IFASs, the provisions of and directives issued under the Act have been followed.

**2.2** These interim financial statements do not include all of the information required for annual financial statements and should be read in conjunction with the annual audited financial statements of the Company as at and for the year ended June 30, 2025. Selected explanatory notes are included to explain events and transactions that are significant to the understanding of the changes in the Company's financial position and performance since the last annual audited financial statements.

**2.3** These interim financial statements are un-audited and are being submitted to the members as required by section 237 of the Companies Act, 2017.

## **2.4 Functional and presentation currency**

These interim financial statements are presented in Pak Rupees, which is also the Company's functional currency. All amounts have been rounded to the nearest thousand, unless otherwise stated.

## **3. Material accounting policy information**

The material accounting policies applied in the preparation of these interim financial statements are the same as those applied in the preparation of the financial statements of the Company for the year ended June 30, 2025.

## **4. Standards and amendments to approved accounting and reporting standards that are effective**

There are certain amendments and interpretations to the accounting and reporting standards, which are mandatory for the Company's annual accounting periods which began on July 01, 2025. However, these do not have any significant impact on the Company's financial reporting and operation and are, therefore, not disclosed in these condensed interim financial statements.

## **5. ACCOUNTING ESTIMATES AND JUDGEMENTS**

The preparation of these interim financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

In preparing these interim financial statements, the significant judgements made by management in applying the Company's accounting policies and the key sources of estimation uncertainty were the same as those applied to the financial statements for the year ended June 30, 2025.

# NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

FOR THE QUARTER ENDED SEPTEMBER 30, 2025

## 6. PROPERTY, PLANT AND EQUIPMENT

	Note	Un-audited September 30, 2025 (Rupees in thousand)	Audited June 30, 2025
Operating fixed assets - tangible	6.1	5,786,015	5,808,261
Capital work-in-progress		495,282	342,112
Stores held for capital expenditure		67,745	90,054
		<b>6,349,042</b>	<b>6,240,427</b>
<b>6.1 Operating fixed assets - tangible</b>			
Book value at beginning of the period / year		5,808,261	4,937,654
Additions during the period / year	6.1.1	20,372	549,291
Revaluation surplus		-	498,087
Disposals costing Rs.Nil (June 30, 2025: Rs.28.89 million)			
- at net book value		-	(26,857)
Depreciation charge for the period / year		(42,618)	(149,914)
Book value at end of the period / year		<b>5,786,015</b>	<b>5,808,261</b>
<b>6.1.1 Additions during the period / year:</b>			
<b>Buildings on freehold land</b>			
- factory		1,270	35,668
- residential		-	1,802
Plant & machinery		8,366	70,908
Gas fired power plant		-	34,752
Electric installations		9,765	374,753
Equipment & appliances		971	3,407
Fire extinguishing equipment		-	1,162
Vehicles		-	26,839
		<b>20,372</b>	<b>549,291</b>

## 7. CONTINGENCIES AND COMMITMENTS

### 7.1 Contingencies

7.1.1 There has been no significant change in the status of contingencies as disclosed in note 17 of the financial statements for the year ended June 30, 2025.

### 7.2 Commitments

7.2.1 Commitments against irrevocable letters of credit outstanding at the period-end were Rs.187.476 million (June 30, 2025: Rs.455.303).

7.2.2 Commitments against ijarah rentals under ijarah agreements at the period-end were Rs.20.362 million (June 30, 2025: Rs.23.532 million).

# NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

## FOR THE QUARTER ENDED SEPTEMBER 30, 2025

### 8. TRANSACTIONS WITH RELATED PARTIES

8.1 Significant transactions with related parties are as follows:

	Un-audited Quarter ended September 30,	
	2025	2024
	(Rupees in thousand)	
<b>i) Associated Companies</b>		
- Sale of raw material	144,637	81,450
- Purchase of raw material	-	20,753
- Donations	1,500	1,500
<b>ii) Related party</b>		
- Gas purchased	3,109	298,280
<b>iii) Key management personnel</b>		
- Salary and other employment benefits	17,812	10,777

### 9. FINANCIAL RISK MANAGEMENT

The Company's activities expose it to a variety of financial risks: market risk (including currency risk, interest rate risk and price risk), credit risk and liquidity risk.

There has been no change in the Company's sensitivity to these risks since June 30, 2025, except for the change in exposure from liquidity risks due to increase in borrowings and general exposure due to fluctuations in foreign currency and interest rates. There have been no change in risk management objectives and policies of the Company during the period.

These condensed interim financial statements does not include all financial risk management information and disclosures as are required in the audited annual financial statements and should be read in conjunction with the Company's audited annual financial statements for the year ended June 30, 2025.

### 10. FAIR VALUE OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES

Fair value is the price that would be received upon sale of an asset or paid upon transfer of a liability in an orderly transaction between market participants at the measurement date. Underlying the definition of fair value is the presumption that the Company is a going concern and there is no intention or requirement to curtail materially the scale of its operation or to undertake a transaction on adverse terms.

Fair values categorised into different levels in a fair value hierarchy based on the inputs used in the valuation technique are as follows:

- Quoted prices (unadjusted) in active markets for identical assets or liabilities [Level 1].
- Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices) [Level 2].
- Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs) [Level 3].

# NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2025


The carrying values of all financial assets and liabilities reflected in the financial statements approximate their fair values.

## 11. CORRESPONDING FIGURES

In order to comply with the requirements of International Accounting Standard 34 - 'Interim Financial Reporting', the condensed interim statement of financial position has been compared with the balances of audited annual financial statements of the Company for the year ended June 30, 2025, whereas, the condensed interim statement of profit or loss and other comprehensive income, condensed interim statement of cash flows and condensed interim statement of changes in equity have been compared with the balances of comparable period of condensed interim financial statements of the Company for the three months period ended September 30, 2024.

## 12. GENERAL

- 12.1 These condensed interim financial statements were approved by the Board of Directors and authorised for issue on October 29, 2025.
- 12.2 Figures have been rounded off to the nearest thousand of rupees unless otherwise stated.



**ASSAD SAIFULLAH KHAN**  
Chief Executive Officer



**RANA MUHAMMAD SHAFI**  
Director



**ABID HUSSAIN**  
Chief Financial Officer



Scan QR code to access  
financial reports online



SAIF GROUP

## Kohat Textile Mills Limited

4<sup>th</sup> Floor, Kashmir Commercial Complex,  
Fazal-e-Haq Road, Blue Area, Islamabad (Pakistan)

Tel: +92-51-2604733-5, Fax: +92-51-2604732

[www.kohattextile.com](http://www.kohattextile.com)

