

# LEINER PAK GELATINE LIMITED



**UN-AUDITED CONDENSED INTERIM  
FINANCIAL STATEMENTS  
FOR THE THREE MONTHS PERIOD ENDED  
SEPTEMBER 30, 2025.**



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## **COMPANY INFORMATION BOARD OF DIRECTORS**

Mr.Ahmed Ali Riaz	Chairman
Khwaja Imtiaz Ahmed	Chief Executive & Managing Director
Abrar Ahmed Khwaja	Executive Director
Ijaz Ahmed Khwaja	Non-Executive Director
Ayesha Ahmed	Non-Executive Director
Rashid Minhas	Independent Director
Syed Rizwan Haider	Independent Director

### **AUDIT COMMITTEE**

Rashid Minhas (Chairman)  
Ijaz Ahmed Khwaja (Member)  
Ahmed Ali Riaz (Member)

### **HUMAN RESOURCE AND REMUNERATION COMMITTEE**

Rashid Minhas (Chairman)  
Khwaja Imtiaz Ahmed (Member)  
Ayesha Ahmed (Member)

### **SUSTAINABILITY COMMITTEE**

Ahmed Ali Riaz (Chairman)  
Ijaz Ahmed Khwaja (Member)  
Ayesha Ahmed (Member)

### **COMPANY SECRETARY**

Abrar Ahmed Khwaja

### **CHIEF FINANCIAL OFFICER**

Mr.Muhammad Javaid

### **AUDITORS**

M. Almas & Co.  
Chartered Accountants  
207-Sadiq Plaza, 2<sup>nd</sup> Floor, 69-The Mall, Lahore.

### **LEGAL ADVISOR**

Mr.Labeeb Zafar Bajwa  
Advocate  
4-A, Mozang Road,Lahore.

### **REGISTRAR**

CORPLINK (PVT) LTD.,  
Wings Arcade, 1-K Commercial,  
Model Town, Lahore.

### **REGISTERED OFFICE**

17-G, Gulberg-2, G/Postmall No. 3529, Lahore-54660  
Ph. #: 0092-42-35756953-54.

### **PLANT**

19<sup>th</sup> Kilometer,  
Shahrah-e-Pakistan, Kala Shah Kaku,  
District Sheikhpura.  
Ph. #: 0092-42-37950018 – 37980179

### **BANKERS**

Bank Al Habib Limited  
Bank Makramah Limited  
Habib Bank Limited  
United Bank Limited  
National Bank of Pakistan  
Bank Islami Pakistan Limited  
MCB Bank Limited-Islamic Banking  
Bank Alfalah Limited-Islamic Banking

## **DIRECTORS' REVIEW**

Directors are pleased to present the Condensed Interim Financial Statements of the Company for the three months period ended September 30, 2025.

### **OPERATIONS**

During the period under review, company's turnover is registered at Rs.200.432 million as compared to Rs.250.563 million in last corresponding period. The decline in sales is primarily attributable to a slowdown in gelatin exports. This slowdown stems from a globally synchronized economic downturn and inventory adjustments by buyers based on their current orders and projected sales. Additionally, the local market was adversely affected by a significantly high Consumer Price Index (CPI), which dampened consumer demand and led to a reduction in gelatin prices. The overall sluggish business activity, both in export and domestic markets, during the period under review negatively impacted not only sales but also the company's profitability. Consequently, profit after tax stood at Rs. 2.460 million, compared to Rs. 4.460 million in the corresponding period last year.

### **FUTURE OUT LOOK**

We hope that regular export business will attain its momentum, once foreign buyers achieve their adjusted inventory levels.

### **ACKNOWLEDGEMENT**

We really acknowledge the efforts of all our employees and business partners who are contributing to strengthen the company during these challenging times.

On Behalf of the Board

ABRAR AHMED KHWAJA  
DIRECTOR

KHAWAJA IMTIAZ AHMED  
CHIEF EXECUTIVE &  
MANAGING DIRECTOR

Lahore:  
October 30, 2025.

# ڈائریکٹر زیو

ڈائریکٹر ان کمپنی کے سہ ماہی حسابات جو کہ ۳۰ ستمبر ۲۰۲۵ء کو ختم ہوا ہے پیش کرنے پر خوشی محسوس کرتے ہیں۔

## کاروباری عمل

زیر جائزہ دورانیہ میں کمپنی کی فروخت پچھلے سال کے اسی دورانیہ کی فروخت مبلغ ۲۵۰.۵۶۳ ملین روپے کے مقابلے میں مبلغ ۲۰۰.۴۳۲ روپے رہی ہے۔ فروخت میں اس کمی کی وجہ جیلاٹین کی برآمد میں کمی ہے۔ اس سست روی کی وجہ عالمی سطح پر ہونے والی اقتصادی بد حالی اور خریداروں کی طرف سے خام مال کی انوینٹری موجودہ آرڈر اور مستقبل کی فروخت کے مطابق لانا ہے۔ علاوہ ازیں مقامی منڈی بھی صارف قیمت انڈیکس میں ہونے والے نمایاں اضافہ کی وجہ سے متاثر ہوئی ہے۔ طلب میں ہونے والی کمی کی وجہ سے جیلاٹین کی قیمت میں بھی کمی ہوئی ہے۔ زیر جائزہ دورانیہ میں سست کاروباری سرگرمی (برآمدات اور مقامی مارکیٹ) سے نہ صرف فروخت متاثر ہوئی ہے بلکہ سہ ماہی مالی دستاویزات کا منافع بھی متاثر ہوا ہے۔ اوپر بیان کئے گئے تمام حقائق کی موجودگی کی وجہ سے پچھلے سال کے اسی دورانیہ کے بعد از ٹیکس منافع مبلغ ۴۶.۴۶۰ ملین روپے کے مقابلے میں مبلغ ۲۶.۴۶۰ ملین روپے حاصل ہو سکا ہے۔

## مستقبل کے امکانات

ہم امید کرتے ہیں کہ جب غیر ملکی خریدار اپنے انوینٹری لیول حاصل کر لیں گے تب ایک سپورٹ بزنس اپنی پہلے والی رفتار حاصل کر لے گا۔

## اعتراف

ہم اپنے تمام ملازمین اور کاروباری شراکت داروں کی کاوشوں کا اعتراف کرتے ہیں جو کمپنی کے استحکام کے لیے اپنا کردار ادا کر رہے ہیں۔

## منجانب بورڈ

ابراہیم احمد خواجہ

ڈائریکٹر

لاہور

۳۰ اکتوبر ۲۰۲۵ء

خواجہ امتیاز احمد

چیف ایگزیکٹو آفیسر

مینیجنگ ڈائریکٹر

# LEINER PAK GELATINE LIMITED

## CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION

AS AT SEPTEMBER 30, 2025

		(Un-audited) September 30, 2025	(Audited) June 30, 2025
	Note	..... Rupees in	thousand.....
<b>EQUITY AND LIABILITIES</b>			
<b>Share capital and reserves</b>			
Share capital	7	75,000	75,000
Revenue Reserve:			
Unappropriated profit		176,482	174,022
Capital Reserve:			
Surplus on revaluation of property, plant and equipment		780,709	780,709
Sponsor's Loan - Related Party		82,500	82,500
		<u>1,114,691</u>	<u>1,112,231</u>
<b>Non-current liabilities</b>			
Deferred taxation		3,946	3,946
Lease liabilities	8	1,823	2,234
		5,769	6,180
<b>Current liabilities</b>			
Trade and other payables		743,821	643,052
Unclaimed dividend		771	771
Mark-up accrued		4,942	10,447
Short term borrowings	9	399,430	415,171
Current portion of lease liabilities	8	4,263	4,653
		1,153,227	1,074,094
Contingencies and commitments	10	-	-
		<u>2,273,687</u>	<u>2,192,505</u>
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	11	974,788	979,567
Intangible assets	12	-	-
Long term deposits		3,105	1,561
		<u>977,893</u>	<u>981,128</u>
<b>Current assets</b>			
Stores, spare parts and loose tools		22,201	24,351
Stock-in-trade		1,026,192	906,470
Trade debts		24,981	138,978
Advances		132,675	62,395
Trade deposits and short term prepayments		989	3,245
Other receivables		9,372	8,602
Advance income tax-net		63,688	56,899
Cash and bank balances		15,696	10,437
		1,295,794	1,211,377
		<u>2,273,687</u>	<u>2,192,505</u>

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.

LAHORE  
DATE: October 30, 2025

**KH.IMTIAZ AHMED**  
Chief Executive Officer  
& Managing Director

**ABRAR AHMED KKWAJA**  
Director

**MUHAMMAD JAVAID**  
Chief Financial Officer

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**LEINER PAK GELATINE LIMITED**

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**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)  
FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2025**

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	September 30, 2025	September 30, 2024
Note	....Rupees in thousand....	
Sales-net	200,432	250,563
Cost of sales	<u>150,988</u>	<u>180,726</u>
Gross profit	49,444	69,837
Other income	<u>2</u>	<u>-</u>
	49,446	69,837
Distribution cost	5,633	12,270
Administrative expenses	27,840	26,809
Other operating expenses	761	1,027
Finance cost	<u>10,247</u>	<u>22,356</u>
Profit before taxation	4,965	7,375
Taxation	<u>13 2,505</u>	<u>2,915</u>
Profit after taxation	<u>2,460</u>	<u>4,460</u>
Earning per share-basic and diluted (Rupees)	<u>14 0.33</u>	<u>0.59</u>

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.

LAHORE

DATE: October 30, 2025

**KH.IMTIAZ AHMED**

Chief Executive Officer  
& Managing Director

**ABRAR AHMED KKWAJA**

Director

**MUHAMMAD JAVAID**

Chief Financial Officer

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**LEINER PAK GELATINE LIMITED**

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**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)  
FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2025**

	September 30, 2025	September 30, 2024
	....Rupees in thousand....	
Profit after taxation	2,460	4,460
Other comprehensive income	-	-
<b>Total comprehensive profit for the period</b>	<b>2,460</b>	<b>4,460</b>

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.

LAHORE  
DATE: October 30, 2025

**KH.IMTIAZ AHMED**  
Chief Executive Officer  
& Managing Director

**ABRAR AHMED KKWAJA**  
Director

**MUHAMMAD JAVAID**  
Chief Financial Officer



LEINER PAK GELATINE LIMITED

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)  
FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2025

	Share capital	Reserves		Sponsor's Loan	Total
		Revenue Reserve	Capital Reserve		
	Issued, subscribed and paid up share capital	Un appropriated profit / (accumulated loss)	Surplus on revaluation of property, plant and equipment		
.....Rupees in thousand.....					
Balance as at 01 July 2024	75,000	158,200	565,654	82,500.00	881,354
Total comprehensive profit for the three months period ended September 30, 2024	-	4,460	-	-	4,460
<b>Balance as at September 30, 2024</b>	<b>75,000</b>	<b>162,660</b>	<b>565,654</b>	<b>82,500.00</b>	<b>885,814</b>
Balance as at 01 July 2025	75,000	174,022	780,709	82,500	1,112,231
Total comprehensive profit for the three months period ended September 30, 2025	-	2,460	-	-	2,460
<b>Balance as at September 30, 2025</b>	<b>75,000</b>	<b>176,482</b>	<b>780,709</b>	<b>82,500</b>	<b>1,114,691</b>

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.

LAHORE  
DATE: October 30, 2025

**KH.IMTIAZ AHMED**  
Chief Executive Officer  
& Managing Director

**ABRAR AHMED KKWAJA**  
Director

**MUHAMMAD JAVOID**  
Chief Financial Officer

# LEINER PAK GELATINE LIMITED

## CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED) FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2025

	September 30, 2025	September 30, 2024
	.....Rupees in thousand.....	
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before taxation	4,965	7,375
<b>Adjustments for:</b>		
Depreciation	4,780	5,253
Provision for employee retirement benefits	939	999
Finance cost	10,247	22,356
Gain on disposal of operating fixed asset	-	-
Provision for Workers' Profit Participation Fund	261	388
Provision for Workers' Welfare Fund	-	-
	16,227	28,996
<b>Operating profit before changes in working capital</b>	<b>21,192</b>	<b>36,371</b>
<b>Changes in working capital</b>		
(Increase) / decrease in current assets:		
Stores, spare parts and loose tools	2,150	(9,030)
Stock-in-trade	(119,722)	(24,569)
Trade debts	113,997	22,131
Advances	(70,280)	(24,929)
Trade deposits and short-term prepayments	2,256	616
Other receivables	-	(84)
Increase / (decrease) in current liabilities		
Trade and other payables	100,510	9,939
<b>Cash generated from operations</b>	<b>50,103</b>	<b>10,445</b>
Finance cost paid	(15,752)	(22,391)
Payments to provident fund	(941)	(1,020)
Taxes paid	(9,295)	(11,062)
Sales tax refund/payments	(770)	(3,414)
Workers Profit Participation Fund	-	-
Workers' Welfare Fund paid	-	-
<b>Net cash generated in operating activities</b>	<b>23,345</b>	<b>(27,442)</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Additions to property, plant and equipment	-	(2,065)
Right of use of asset	-	-
Proceeds from disposal of property, plant and equipment	-	-
Decrease/(Increase) in long term deposits	(1,544)	-
<b>Net cash (used in) investing activities</b>	<b>(1,544)</b>	<b>(2,065)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Long term finance	-	-
Repayment of lease liabilities	(801)	(1,450)
Short-term borrowings-obtained/(repaid)-net	(15,741)	23,603
<b>Net cash (used in) from financing activities</b>	<b>(16,542)</b>	<b>22,153</b>
<b>Net (decrease)/increase in cash and cash equivalents</b>	<b>5,259</b>	<b>(7,354)</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>10,437</b>	<b>9,830</b>
<b>Cash and cash equivalents at the end of the period</b>	<b>15,696</b>	<b>2,476</b>

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.

LAHORE

DATE: October 30, 2025

**KH.IMTIAZ AHMED**

Chief Executive Officer  
& Managing Director

**ABRAR AHMED KKWAJA**

Director

**MUHAMMAD JAVAID**

Chief Financial Officer

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# LEINER PAK GELATINE LIMITED

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## NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED) FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2025

### 1 The Company and its operations

Leiner Pak Gelatine Limited ("the Company") was incorporated in Pakistan as a public limited Company on 14 February 1983 under the Companies Ordinance 1984 (Now the Companies Act 2017) and is listed on the Pakistan Stock Exchange (PSX). The registered office of the Company is situated at 17-G, Gulberg II, Lahore and manufacturing facility is located at 19 Kilometer, Shahrah-e-Pakistan, Kala Shah Kaku, District Sheikhpura. The principal activity of the Company is manufacturing and sale of gelatine and di-calcium phosphate etc., produced from animal bones and animal hides.

### 2 Basis of preparation

#### 2.1 Statement of compliance

These condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

International Accounting Standard (IAS) 34, Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and

Provisions of and directives issued under the Companies Act, 2017.

Where the provisions of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

2.2 The comparative condensed interim statement of financial position presented in these condensed interim financial statements has been extracted from the annual audited financial statements of the Company for the year ended June 30, 2025, whereas comparative condensed interim statement of profit or loss, condensed interim statement of comprehensive income, condensed interim statement of changes in equity and condensed interim statement of cash flows have been extracted from the condensed interim financial statements for the three months period ended September 30, 2025.

2.3 These condensed interim financial statements have been prepared under the historical cost convention except for freehold land at revalued amount. In these financial statements, except for the statement of cash flows, all transactions have been accounted for on accrual basis.

2.4 Items included in condensed interim financial statements are measured using the currency of the primary economic environment in which the Company operates. The condensed interim financial statements are presented in Pakistan Rupees, which is the Company's functional and presentation currency.

### 3 Significant accounting policies

The accounting policies and methods of computation adopted in the preparation of this condensed interim financial statements are the same as those applied in preparation of the annual published financial statements for the year ended 30 June 2025.

4 New standards and Amendments to approved accounting standards that are effective for the company's accounting periods beginning on or after July 01, 2025

There are certain amendments to the accounting and reporting standards that will be mandatory for the Company's annual accounting periods beginning on or after July 1, 2025. However, these amendments will not have any significant impact on the financial reporting of the Company and, therefore, have not been disclosed in these condensed interim financial statements.

# LEINER PAK GELATINE LIMITED

## NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED) FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2025

### 5 Judgments, estimates and assumptions

The preparation of the financial statements in conformity with approved accounting standards requires management to make judgments, estimates and assumptions that affect the application of accounting policies and reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions and judgments are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which forms the basis of making judgments about carrying value of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected.

Judgements, accounting estimates and assumptions made by the management in the preparation of these condensed interim financial statements are the same as those applied in preparation of the preceding annual published financial statements of the Company for the year ended 30 June 2025.

### 6 Financial risk management

The Company's financial risk management objectives and policies are consistent with those disclosed in the annual published financial statements as at and for the year ended 30 June 2025.

		(Un-audited) September 30 2025	(Audited) June 30, 2025
		..... Rupees	in thousand.....
<b>7 Share capital</b>			
<b>Authorised share capital</b>			
10,000,000 (June 30, 2025: 10,000,000) ordinary shares of Rupees 10 each		<u>100,000</u>	<u>100,000</u>
<b>Issued, subscribed and paid up share capital</b>			
7,500,000 (June 30, 2025: 7,500,000) ordinary shares of Rupees 10 each issued as fully paid in cash		<u>75,000</u>	<u>75,000</u>
		<u>75,000</u>	<u>75,000</u>
<b>8 Lease liabilities</b>			
Present value of minimum lease payments		6,086	6,887
Less: Current portion presented under current liabilities		<u>4,263</u>	<u>4,653</u>
		<u>1,823</u>	<u>2,234</u>
<b>9 Short term borrowings</b>			
<b>From banking companies-secured</b>			
Export Refinance			
Bank Al-Habib Limited	9.1,9.4	224,995	224,990
Habib Bank Limited	9.2,9.5	79,950	99,800
Running finance			
Bank Al-Habib Limited	9.3,9.4	34,475	34,365
		<u>339,420</u>	<u>359,155</u>
<b>From related parties-unsecured</b>	9.8		
Loans from director/ex-director and shareholder		<u>60,010</u>	<u>56,016</u>
		<u>399,430</u>	<u>415,171</u>

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## LEINER PAK GELATINE LIMITED

### NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED) FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2025

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- 9.1 The company has finance against packing credit (FAPC) facility having sanctioned limit of Rupees 225 million (June 30, 2025: Rupees 225 million ) from Bank Al-Habib Limited. The rate of mark-up on this facility is three months KIBOR plus 1.75% (June 30, 2025: three months KIBOR plus 1.75%) per annum .The principal is to be repaid through own sources or on demand or upon realization of exports proceeds as per the tenor of respective bill but not later than 120 days from the draw down date or on demand while mark-up is to be serviced upon adjustment of each loan or at the end of each calendar quarter whichever is earlier. The facility is valid till February 07, 2027 with credit review on annual basis.
- 9.2 The finance against packing credit (FAPC-contract) facility having sanctioned limit of Rupees 100 million (June 30, 2025 - Rs.100 million) has been obtained during the year from Habib Bank Limited. The rate of mark-up on this facility is three months KIBOR plus 1.75% (June 30, 2025: three months KIBOR plus 1.75 %) per annum .The principal is to be repaid upon realization of exports proceeds as per the tenor of respective export bill but not later than 180 days while markup is to be paid on quarterly basis and/or at the time of maturity.The facility was valid till April 30, 2025.
- 9.3 The running finance facility having sanctioned limit of Rupees 35 million (June 30, 2025: Rupees 35 million ) has been obtained from Bank Al-Habib Limited for working capital requirements. It carries mark-up at three months KIBOR plus 1.75% (June 30, 2025: three months KIBOR plus 1.75%) per annum payable quarterly. The facility is valid till February 07, 2027 with credit review on annual basis.
- 9.4 The facilities mentioned in 9.1 and 9.3 are commonly secured against first charge of Rupees 365 million (June 2025: Rupees 365 million) over current assets of the Company registered with SECP.Equitable mortgage supported by first charge on fixed assets of Rupees 450 million (June 30, 2025: Rupees 450 million) Comprising land 90 kanal and 08 marlas, building, plant and machinery situated at 19 KM G.T. Road Kala Shah Kaku. Lien over export documents under letter of credit and contract, shipping documents, accepted drafts, counter guarantee of the Company and personal guarantees of Directors / Shareholders amounting to Rupees 300 million each (June 30, 2025: Rupees 300 million).The running finance facility at note 9.3 in addition to securities aforesaid is also secured against pro note amounting to Rs.71.750 million (June 2025: Rupees 71.750 million).
- 9.5 The facility mentioned in 9.2 is commonly secured against First Pari Passu Charge of Rupees 134 million over current assets of the Company.First Pari Passu Charge of Rupees 134 million on fixed assets, comprising Land, Building, Plant Machinery. Personal guarantees of directors/shareholders.Lien on export documents under letter of credit and Contract.
- 9.6 As at September 30, 2025, the Company has facilities from Bank Al-Habib Limited relating to import letters of credit (sight/ usance) amounting to Rupees 5 million (June 30, 2025: Rupees 5 million).Additionally, Company has letter of guarantee facility amounting to Rupees 15 million (June 30, 2025: Rupees 15 million) from Bank Al-Habib Limited.
- 9.7 The net aggregate short term borrowing facilities unavailed at end of September 30,2025 amount to Rupees 20.58 million (June 30, 2025: Rupees 50.845 million) and for letters of credit and bank guarantees amount to Rupees 20 million (June 30, 2025: Rupees 8.744 million).
- 9.8 The loans from Chief Executive / director (Khawaja Imtiaz Ahmed) and his close relative (Khawaja Ahmed Hassan) as at September 30,2025 amounting to Rs.11.486 million (June 30, 2025: Rs.10.168 million) and Rs.48.524 million (June 30, 2025: Rs.45.848 million) respectively, are for working capital requirements. These loans are re-payable on demand and non-interest bearing.

# LEINER PAK GELATINE LIMITED

## NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED) FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2025

### 10 Contingencies and commitments

There have been no significant changes in contingencies and commitments as disclosed in the notes to the preceding annual published financial statements for the year ended June 30, 2025.

Guarantees issued by bank on behalf of Company in favour of Sui Northern Gas Pipe Lines Limited as at September 30, 2025 amounting to Rupees 11.256 million (June 30, 2025: Rupees 11.256 million).

### Commitments

There was no commitment as at September 30, 2025 (June 30, 2025 nil).

		(Un-audited) September 30 2025 ..... Rupees	(Audited) June 30, 2025 in thousand.....
<b>11 Property, plant and equipment</b>			
Operating fixed assets	11.1	962,639	967,418
Capital work in progress	11.4	12,149	12,149
		<u>974,788</u>	<u>979,567</u>
<b>11.1 Opening book value</b>		967,418	741,557
Cost of additions during the period / year	11.2	-	246,928
Less:			
Deletion during the period / year (book value)	11.3	-	-
Depreciation charged during the period / year		4,779	21,067
		<u>962,639</u>	<u>967,418</u>
<b>11.2 Cost of addition during the period / year</b>			
Free Hold Land		-	215,055
Plant and Machinery		-	31,873
Vehicles		-	-
		<u>-</u>	<u>246,928</u>
<b>11.3 Deletion during the period / year</b>			
Cost		-	-
Depreciation		-	-
		<u>-</u>	<u>-</u>
<b>11.4 Capital work in progress</b>			
Opening balance		12,149	13,853
Additions during the period / year			
Plant and machinery		-	30,169
Building and Civil Works		-	-
		<u>12,149</u>	<u>44,022</u>
Transfer to operating fixed assets		-	31,873
Closing balance		<u>12,149</u>	<u>12,149</u>

- 12 The intangible assets represents computer software costing Rupees 70,000 which is fully amortized.

# LEINER PAK GELATINE LIMITED

## NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED) FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2025

### 13 Taxation

The provision for current taxation has been made on minimum tax under Section 113 and Section 154 for income from export sales under fixed tax regime of Income Tax Ordinance, 2001.

Finance Act 2019 has fixed the corporate tax rate for Companies at 29% for current as well as future tax years. Deferred tax has been measured at the rates that are expected to be applied to the temporary differences when those are expected to reverse based on the rates enacted or substantively enacted by the reporting date.

### 14 Earning per share-basic and diluted

There is no dilutive effect on basic earnings per share of the Company which is based on :

	September 30 2025	September 30 2024
	..Rupees in thousand..	
Profit after taxation	<u>2,460</u>	<u>4,460</u>
Weighted average number of ordinary shares	<u>7,500</u>	<u>7,500</u>
Earning per share-basic and diluted (Rupees)	<u>0.33</u>	<u>0.59</u>

### 15 Transactions with related parties

The related parties comprise of associated Company, directors of the company and their close relatives, key management personnel and post employment contribution plan. Detail of transactions with related parties with whom the Company had entered into transactions or have arrangements / agreements in place are as follows:

Nature of relation	Nature of transaction	September 30 2025	September 30 2024
		.....Rupees in thousand.....	

#### 15.1 Key management personnel

Loan obtained from chief executive - Khwaja Imtiaz Ahmed	5,180	6,840
Loan repaid to chief executive - Khwaja Imtiaz Ahmed	3,863	4,474
Loan obtained from close relative - Khwaja Ahmed Hassan	16,210	3,000
Loan repaid to close relative - Khwaja Ahmed Hassan	13,534	70
Managerial Remuneration	7,143	8,300

#### 15.2 Contribution to Provident Fund

Contribution to provident fund Trust	938	879
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15.3 The outstanding balances with above related parties are included in Trade and other payables "Payable to Provident fund" as at September 30, 2025 Rs.0.728 million and sponsor's loan Rs.82.5 million (June 30, 2025: Rs. 82.50 million, sponsor's loan) and Short term borrowings (note 9.8) "Short term borrowings from related parties" as at September 30, 2025 Rs.60.010 million (June 30, 2025: Rs. 56.016 million).The Company has also made arrangements with related party .

### 16 Date of authorization for issue

These condensed interim financial statements were authorized for issue by the Board of Directors on October 30, 2025.

### 17 General

Figures have been rounded off to the nearest thousand rupees, unless otherwise stated.

LAHORE

DATE: October 30, 2025

**KH.IMTIAZ AHMED**

Chief Executive Officer  
& Managing Director

**ABRAR AHMED KKWAJA**

Director

**MUHAMMAD JAVAID**

Chief Financial Officer

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Incomplete Address	پتہ نامکمل ہے
Retired	ریٹائر
Passed Away	انتقال کر گئے
Need Building Name	بلڈنگ کا نام درکار ہے
Need House / Gali / Plot No.	پلاٹ / گھرا / گلی نمبر درکار ہے
Out of City / Country	شہر / ملک سے باہر ہیں
Share Refused to Accept	وصول کرنے سے انکار
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