



FIRST AL-NOOR MODARABA

(An Islamic Financial Institution)

October 30, 2025

Mr. Hafiz Maqsood Munshi
Unit Head, Listed Companies Compliance
Regulatory Affairs Department
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Mr. Munshi,

UNUSUAL MOVEMENT IN PRICE OF THE CERTIFICATES OF FIRST AL-NOOR MODARABA ("FANM")

Please refer to your letter number Gen-1932 dated October 29, 2025 regarding the unusual movement observed in the price and/or volume of the certificates of FANM and the related disclosure requirements under Section 97 of Securities Act, 2015 and/or Clause 5.6.3 of the PSX Regulations.

It is to inform you that, to the best of our knowledge, there is no material information, event or developments at our end that may have contributed to the recent fluctuation in the price or volume of FANM certificates, which would require disclosure under Section 97 of Securities Act, 2015 or PSX Regulation number 5.6.3.

Please be assured that FANM remains fully compliant with all the applicable regulatory disclosure obligations, and we confirm that any material information or development, if and when arises, shall promptly communicated to the Exchange in accordance with the Securities Act, 2015 and PSX Regulations.

Thanking you,

Yours faithfully,
for FIRST AL-NOOR MODARABA,

Roofi Abdul Razzak
G.M. Finance & Company Secretary



Encl: a/a