

The Pakistan General Insurance Company Limited
Condensed Interim Statement of Financial Position [Un-Audited]
As at September 30, 2025

		Un-Audited September 30, 2025	Audited December 31, 2024
	NoteRupees.....	
ASSETS			
Property and equipment	5	246,371,421	197,428,979
Intengible-Software		980,000	-
Investment property	6	418,090,800	418,090,800
Investments			
- Equity securities	7	353,066	212,609
- Debt securities	8	52,690,138	50,641,021
Loans and other receivables		7,923,705	2,012,810
Insurance / reinsurance receivables	9	80,950,843	10,826,499
Deferred commission expense		16,415,950	2,051,428
Taxation - Payments less provision	10	250,574	3,524,446
Cash and bank	11	13,401,343	31,465,134
Total Assets		837,427,840	716,253,726
EQUITY AND LIABILITIES			
Capital and reserves attributable to Company's equity holders			
Ordinary share capital	12	500,000,000	500,000,000
Reserves	13	51,136,895	50,996,438
Accumulated Profit		24,877,206	6,785,266
Total Equity		576,014,101	557,781,704
Surplus on revaluation of fixed assets	14	113,477,386	114,059,255
Liabilities			
Underwriting			
provisions			
- General insurance business			
-Outstandingclaims including IBNR		39,292	2,949,640
-Unearned premium reserves		72,119,021	11,322,730
-Unearned reinsurance commission		-	-
Loan from Director Deferred	15	20,342,007	11,858,039
taxation Premium received in		-	-
advance Insurance / Reinsurance		10,696,075	-
payables Other creditors and		12,860,485	5,110,126
accruals	16	31,879,473	13,172,232
		147,936,353	44,412,767
Total equity and liabilities		837,427,840	716,253,726
Contingencies and commitments	17		

The annexed notes from an integral part of these condensed interim financial statements.

Chairman

Director

Director

Chief Executive Officer

Chief Financial Officer



The Pakistan General Insurance Company Limited
Condensed Interim Statement of Profit or loss and Other Comprehensive Income [Un-Audited]
For the Nine Months Period Ended September 30, 2025

		Three months period ended		For Nine months period ended	
		Sep 30, 2025	Sep 30, 2024	Sep 30, 2025	Sep 30, 2024
	Note	Rupees			
Net insurance premium	18	15,156,183	306,598	64,563,133	306,598
Net insurance claims	19	(4,075,551)	-	(7,136,095)	-
Net commission and other acquisition costs	20	(173,075)	(46,628)	(12,297,537)	(46,628)
Insurance claims and acquisition expenses		(4,248,626)	(46,628)	(19,433,632)	(46,628)
Management expenses		(12,096,451)	(5,818,478)	(16,606,595)	(9,420,256)
Underwriting results		(1,188,894)	(5,558,508)	28,522,906	(9,160,286)
Investment income	22	3,457,803	4,429,387	4,737,068	4,541,512
Rental income		1,759,000	1,350,000	2,869,000	1,882,500
Other income	23	1,411,388	741,074	1,413,967	741,074
Other expenses		(11,618,284)	(6,508,071)	(16,291,646)	(9,063,314)
		(4,990,093)	12,390	(7,271,611)	(1,898,228)
Results of operating activities		(6,178,987)	(5,546,118)	21,251,295	(11,058,514)
Finance cost	24	(49,209)	(89,404)	(70,749)	(104,404)
Profit / (Loss) before levies and taxation		(6,228,196)	(5,635,522)	21,180,546	(11,162,918)
Taxation		(3,510,567)	(567,689)	(3,670,475)	(567,689)
Profit / (Loss) for the period		(9,738,763)	(6,203,211)	17,510,071	(11,730,607)
Other comprehensive income:					
Items that may be reclassified subsequently to profit or loss:					
Unrealized Profit/(loss) on available-for-sale investments		147,342	10,592	140,457	21,183
Other comprehensive income for the period		147,342	10,592	140,457	21,183
Total comprehensive income for the period		(9,591,421)	(6,192,619)	17,650,528	(11,709,424)
Earning / (Loss) per share - Basic	25	(0.19)	(0.08)	0.35	(0.19)

The annexed notes from an integral part of these condensed interim financial statements.

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The Pakistan General Insurance Company Limited
Condensed Interim Statement of Changes in Equity [Un-Audited]
For the Nine Months Period Ended September 30, 2025

	Attributable to equity holders of the Company					
	Share Capital		Revenue reserves		Capital Reserve	Total
	Issued, subscribed and paid up	General reserves	Accumulated Profit /(loss)	Unrealized gains / (losses) on revaluation of investments - net available for sale	Surplus on revaluation of fixed assets	
Rupees						
Balance as at January 01, 2024 (Audited)	464,014,500	50,985,500	(25,283,732)	(43,812)	80,165,694	569,838,150
Income/(loss) for the period	-	-	(9,548,963)	-	-	(9,548,963)
Other comprehensive income/(loss) for the period	-	-	-	16,651	-	16,651
Total comprehensive loss for the period	-	-	(9,548,963)	16,651	-	(9,532,312)
Transfer from surplus on revaluation of property (net of deferred taxation)	-	-	508,005	-	(508,005)	-
Right issue 3,598,550 shares @ Rs. 10 each	35,985,500	-	-	-	-	35,985,500
	35,985,500	-	508,005	-	(508,005)	35,985,500
Balance as at June 30, 2024 (Un-audited) Balance as at January 01, 2025 (Audited)	500,000,000	50,985,500	(34,324,690)	(27,161)	79,657,689	596,291,338
	500,000,000	50,985,500	6,785,266	10,938	114,059,255	671,840,959
Income/(loss) for the period	-	-	17,510,071	-	-	17,510,071
Other comprehensive income/(loss) for the period	-	-	-	140,457	-	140,457
Total comprehensive loss for the period	-	-	-	140,457	-	17,650,528
Transfer from surplus on revaluation of property (net of deferred taxation)	-	-	17,510,071	140,457	-	17,650,528
	-	-	581,869	-	(581,869)	-
	-	-	-	-	-	-
	-	-	581,869	-	(581,869)	-
Balance as at September 30, 2025 (Un-audited)	500,000,000	50,985,500	24,877,206	151,395	113,477,386	689,491,487

The annexed notes form an integral part of these condensed interim financial statements.

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Chief Financial Officer



The Pakistan General Insurance Company Limited
Condensed Interim Statement of Cash Flows [Un-Audited]
For the Nine Months Period Ended September 30, 2025

	For nine months period ended	
	Sep 30, 2025	Sep 30, 2024
	-----Rupees-----	
Operating cash flows		
a) Underwriting activities		
Insurance premiums received	67,136,527	8,970,462
General and management expenses paid	(29,127,238)	(15,807,399)
Net cash flow from underwriting activities	38,009,289	(6,836,937)
b) Other operating activities		
Income tax paid	(326,821)	(680,914)
Other operating payments	(19,003,612)	231,693
Net cash flow from other operating activities	(19,330,433)	(449,221)
Total cash in / (out) flow from all operating activities	18,678,856	(7,286,158)
Investing activities		
Profit / return received	3,457,803	3,338,410
Rentals received	2,869,000	1,882,500
Proceeds from disposal of investments	(2,049,117)	(4,491,604)
Proceed from right issue	-	35,985,500
Proceed from disposal of assets	1,360,000	-
Fixed capital expenditure	(50,793,552)	(704,140)
Total cash in / (out) flow from investing activities	(45,155,866)	36,010,666
Financing activities		
Finance cost paid	(70,749)	(104,404)
Loan repayments - net	8,483,968	355,387
Total cash in / (out) flow from financing activities	8,413,219	250,983
Net cash flow from all activities	(18,063,791)	28,975,491
Cash and cash equivalents at beginning of year	31,465,134	463,652
Cash and cash equivalents at end of year	13,401,343	29,439,143
Reconciliation to profit or loss account		
Operating cash flows	18,678,856	(7,286,158)
Depreciation expense	(3,277,068)	(2,004,817)
Finance cost	(70,749)	(104,404)
Investment income	4,737,068	4,541,512
Rental income	2,869,000	1,882,500
Other income	1,413,967	741,074
Increase in assets other than cash	94,260,705	486,630
Decrease / (Increase) in liabilities other than borrowings	(101,101,708)	(9,986,944)
Income/(Loss) after taxation	17,510,071	(11,730,607)

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