

# **MAQBOOL TEXTILE MILLS LIMITED.**

**Financial Statements  
(Un Audited)**

**For the First Quarter Ended  
September 30, 2025**

## **DIRECTORS' REVIEW**

Dear Shareholders,

On behalf of the Board of Directors of the Company, I am pleased to present before you the Un-Audited Financial Statements of your Company for the First Quarter period ended September 30, 2025 in compliance with requirements of Companies Act, 2017.

The overall business remained very tough and challenging throughout the period under report. The demand for locally produced yarn reduced drastically due to huge quantities of imported yarn being dumped in the Pakistan market putting the viability of the spinning industry of the country at stake. The performance of your Company also fell victim to these unfavorable conditions effecting the performance of your Company. Due to decrease in demand for yarn, the sales prices remained on the lower side diminishing the financial margins of the Company resulting in net loss of Rs.171.223 Million to the Company for the quarter ended on 30.09.2025. Detailed figures are in annexed financial statements.

Your Directors are endeavoring hard to achieve the best possible results for the Company in the present sub-due economic conditions by way of taking measures to reduce the manufacturing cost, especially energy cost by installing Solar Electricity Generation System and high efficiency Motors. With these cost cutting measures coupled with expected improvement in the market conditions and by the grace of Almighty Allah, performance of your Company will get better and financial results during the remaining period of the current financial year to end on June 30, 2026 will improve.

On behalf of the Board

Chairperson

Place: Multan  
Dated: 30-09-2025

## ڈائریکٹر کا جائزہ

محترم شیئر ہولڈرز،

کمپنی کے بورڈ آف ڈائریکٹرز کی جانب سے کمپنی کے پہلے سہ ماہی کی مدت جو کے 30-09-2025 کو ختم ہوئی ہے اس کی غیر آڈٹ شدہ مالیاتی بیانات آپ کے سامنے پیش کرنا میرا اعزاز ہے۔

رپورٹ کے مطابق پوری مدت کے دوران مجموعی کاروبار سخت اور چیلنجنگ رہا۔ مقامی طور پر تیار کردہ دھانگے کی مانگ میں مزید کمی واقع ہوئی ہے جس وجہ سے درآمدی دھانگے کی بھاری مقدار مارکیٹ میں پھینکی جا رہی ہے جس نے کسائی کی صنعت کی عملداری کو داؤ پر لگا دیا ہے۔ آپ کی کمپنی کی کارگردگی بھی ان ناموافق حالات کا شکار ہوئی ہے جس سے آپ کی کمپنی کی کارگردگی متاثر ہوئی۔ یارن کی مانگ میں کمی کی وجہ سے فروخت کی شرح غلطی طرف رہیں جس سے کمپنی کے مالی مارجن میں کمی واقع ہوئی جس کے نتیجے میں کمپنی کو 30-09-2025 کو ختم ہونے والے تین کے لئے 171.223 ملین روپے کا خالص نقصان ہوا۔ تفصیلی اعداد و شمار منسلک مالی بیانات میں ہیں۔

آپ کے ڈائریکٹرز موجودہ ذیلی معاشی حالات میں کمپنی کے لئے بہترین ممکنہ نتائج حاصل کرنے کی بھرپور کوشش کر رہے ہیں تاکہ مینوفیکچرنگ لاگت خاص طور پر توانائی کی لاگت کو کم کرنے کیلئے بخشی توانائی سے بجلی پیدا کرنے کے نظام اور اعلیٰ موثر کم توانائی استعمال کرنے والی موثریں شروع کر سکیں۔ ان اقدامات اور مارکیٹ کے حالات میں بہتری کے ساتھ اللہ تعالیٰ کے فضل و کرم سے آپ کی کمپنی کی کارگردگی بہتر ہو جائے گی اور مالیاتی نتائج بھی باقی ماندہ مدت جو کہ 30 جون 2026 کو ختم ہوگی اس میں بہتر ہوں گے۔

بورڈ کی جانب سے

چیز پر سن۔

جگہ: ملتان

تاریخ: 30-09-2025

**MAQBOOL TEXTILE MILLS LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2025**  
**(Un-Audited)**

	30-Sep-25	30-Sep-24
	<i>Rupees</i>	<i>Rupees</i>
Sales	1,481,484,957	1,757,722,537
Cost of goods sold	(1,470,113,758)	(1,677,806,520)
Gross profit	11,371,199	79,916,017
Other income	-	641,250
	<b>11,371,199</b>	<b>80,557,267</b>
Selling and distribution expenses	(4,705,154)	(6,002,587)
Administrative expenses	(69,433,236)	(76,573,631)
	<b>(74,138,390)</b>	<b>(82,576,218)</b>
Finance cost	(89,936,927)	(173,842,621)
<b>Loss before final taxes, revenue taxes and income tax</b>	<b>(152,704,117)</b>	<b>(175,861,572)</b>
Final taxes	-	-
<b>Loss before revenue taxes and income tax</b>	<b>(152,704,117)</b>	<b>(175,861,572)</b>
Revenue taxes	(18,518,562)	(21,971,532)
<b>Loss before income tax</b>	<b>(171,222,679)</b>	<b>(197,833,104)</b>
Income tax	-	-
<b>Loss after taxation</b>	<b>(171,222,679)</b>	<b>(197,833,104)</b>
Other comprehensive profit/(loss)	-	-
for the period - net of tax	<b>(171,222,679)</b>	<b>(197,833,104)</b>
Earnings/(Loss) per share	<b>(9.29)</b>	<b>(10.73)</b>

**NOTES TO THE ACCOUNTS**

These un-audited financial statements are being presented to the shareholders as required under SECP Notification No.SRO746(1)2001 dated 05-11-2001 and in accordance with the requirements of International Accounting Standard-34 "Interim Financial Reporting".  
Accounting policies adopted for the preparation of these quarterly accounts are the same as adopted in the preceding periodic financial statements.  
Figures in these accounts have been rounded off to the nearest rupee.

**Chief Executive Officer**

**Director**

**Deputy Chief Financial Officer**

**MAQBOOL TEXTILE MILLS LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT SEPTEMBER 30, 2025**  
**(Un-Audited)**

	30-Sep-25	30-Jun-25
	<i>Rupees</i>	<i>Rupees</i>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	5,413,101,011	5,470,501,091
Long term deposits	6,869,989	6,869,989
	5,419,971,000	5,477,371,080
<b>Current assets</b>		
Stores and spares	154,539,480	163,504,299
Stock in trade	1,027,172,369	1,317,976,168
Trade debts	1,113,431,369	1,077,617,048
Loans and advances	162,513,002	136,230,846
Due from government	797,470,602	739,542,118
Advance tax	99,827,178	90,855,921
Other financial assets	10,395,667	10,228,833
Cash and bank balances	4,407,415	4,171,522
	3,369,757,082	3,540,126,755
<b>Total assets</b>	<b>8,789,728,082</b>	<b>9,017,497,835</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Share capital and reserves</b>		
Share capital	184,320,000	184,320,000
Share premium	65,280,000	65,280,000
Surplus on revaluation of property, plant and equipment - net of deferred tax	2,002,421,517	2,020,077,493
Unappropriated profits	(873,307,758)	(719,741,055)
	1,378,713,759	1,549,936,438
Loan from director	258,353,577	28,046,079
	1,637,067,336	1,577,982,517
<b>Non-current liabilities</b>		
Long term financing	1,365,815,940	1,296,264,879
Deferred grant	-	42,315,394
Lease liabilities	10,791,392	14,828,152
Deferred taxation	782,812,312	802,139,160
Staff retirement benefits - gratuity	89,481,124	80,097,401
	2,248,900,769	2,235,644,986
<b>Current liabilities</b>		
Trade and other payables	2,481,552,685	2,814,881,943
Accrued mark up	150,321,029	96,086,176
Short term borrowings	1,776,391,000	1,729,645,285
Loan from director	-	195,224,500
Unclaimed dividend	6,532,010	6,532,010
Current portion of long term financing	352,265,300	226,924,479
Current portion of deferred grant	-	15,674,235
Current portion of lease liabilities	12,340,939	13,063,251
Provision for tax	124,357,015	105,838,453
	4,903,759,978	5,203,870,332
<b>Contingencies and commitments</b>	-	-
<b>Total equity and liabilities</b>	<b>8,789,728,082</b>	<b>9,017,497,835</b>

**Chief Executive Officer**

**Director**

**Deputy Chief Financial Officer**

**MAQBOOL TEXTILE MILLS LIMITED**  
**STATEMENT OF CASH FLOW**  
**FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2025**  
**(Un-Audited)**

	30-Sep-25	30-Sep-24
	<i>Rupees</i>	<i>Rupees</i>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit/(Loss) before taxation	(152,704,117)	70,297,038
<b><u>Adjustments for:</u></b>		
Depreciation	70,642,769	52,338,720
Provision for gratuity	12,191,456	13,699,809
Finance cost	89,936,927	167,219,482
	172,771,152	233,258,011
<b>Operating cash flows before working capital changes</b>	20,067,035	303,555,049
(Increase)/decrease in current assets		
Stores and spares	8,964,819	487,777
Stock-in-trade	290,803,799	(335,519,849)
Trade debts	(35,814,321)	278,825,522
Loans and advances	(26,282,156)	93,798,491
Other financial assets	(166,834)	-
Due from government	(57,928,484)	58,505,508
	179,576,823	96,097,449
<b>(Decrease)/increase in current liabilities</b>		
Trade and other payables	(333,329,258)	(138,991,433)
<b>Net Cash Generated from operations</b>	(133,685,400)	260,661,065
Income tax paid	(28,298,105)	(24,103,918)
Gratuity paid	(2,807,733)	(6,862,349)
Finance cost paid	(35,702,074)	(156,671,460)
	(66,807,912)	(187,637,727)
<b>Net cash generated from operating activities</b>	(200,493,312)	73,023,338
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Additions to property, plant and equipment	(13,242,689)	(40,730,770)
<b>Net cash used in investing activities</b>	(13,242,689)	(40,730,770)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds/ (Repayment) of long-term finances	136,902,253	(18,689,629)
Proceeds from loan from directors	35,082,998	-
Proceeds from short-term borrowings - net	46,745,715	(33,570,627)
Repayment of lease liabilities	(4,759,072)	(7,507,582)
<b>Net cash used in financing activities</b>	213,971,894	(59,767,838)
Net decrease in cash and cash equivalents	235,893	(27,475,270)
Cash and cash equivalents at the beginning of the period	4,171,522	37,211,751
Cash and cash equivalents at the end of the period	4,407,415	9,736,481

**Chief Executive Officer**

**Director**

**Deputy Chief Financial Officer**

**MAQBOOL TEXTILE MILLS LIMITED**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2025**  
**(Un-Audited)**

	Share capital	Capital Reserves			Revenue Reserve	Loan from director	Total
		Share premium	Surplus on revaluation of property, plant and equipment	General reserve	Unappropriated profit		
<b>Balance as at July 01, 2024</b>	184,320,000	65,280,000	2,090,700,372	168,000,000	(135,525,326)	16,701,079	2,389,476,125
Loss for the quarter ended September 30, 2024					(197,833,104)	-	(197,833,104)
Other comprehensive income for the period							-
	184,320,000	65,280,000	2,090,700,372	168,000,000	(333,358,430)	-	2,191,643,021
Transfer to unappropriated profit on account of incremental depreciation on surplus of revaluation of property, plant & equipment			(12,434,190)		12,434,190	-	-
<b>Balance as at September 30, 2024</b>	<b>184,320,000</b>	<b>65,280,000</b>	<b>2,078,266,182</b>	<b>168,000,000</b>	<b>(320,924,240)</b>	<b>-</b>	<b>2,191,643,021</b>
<b>Balance as at July 01, 2025</b>	184,320,000	65,280,000	2,020,077,493	-	(719,741,055)	28,046,079	1,577,982,517
Profit for the quarter ended September 30, 2025					(171,222,679)		(171,222,679)
Other comprehensive income for the period			-				-
	184,320,000	65,280,000	2,020,077,493	-	(890,963,734)	28,046,079	1,406,759,838
Transfer to unappropriated profit on account of incremental depreciation on surplus of revaluation of property, plant & equipment			(17,655,976)		17,655,976	230,307,498	230,307,498
<b>Balance as at September 30, 2025</b>	<b>184,320,000</b>	<b>65,280,000</b>	<b>2,002,421,517</b>	<b>-</b>	<b>(873,307,758)</b>	<b>258,353,577</b>	<b>1,637,067,336</b>

*Chief Executive Officer*

*Director*

*Deputy Chief Financial Officer*

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