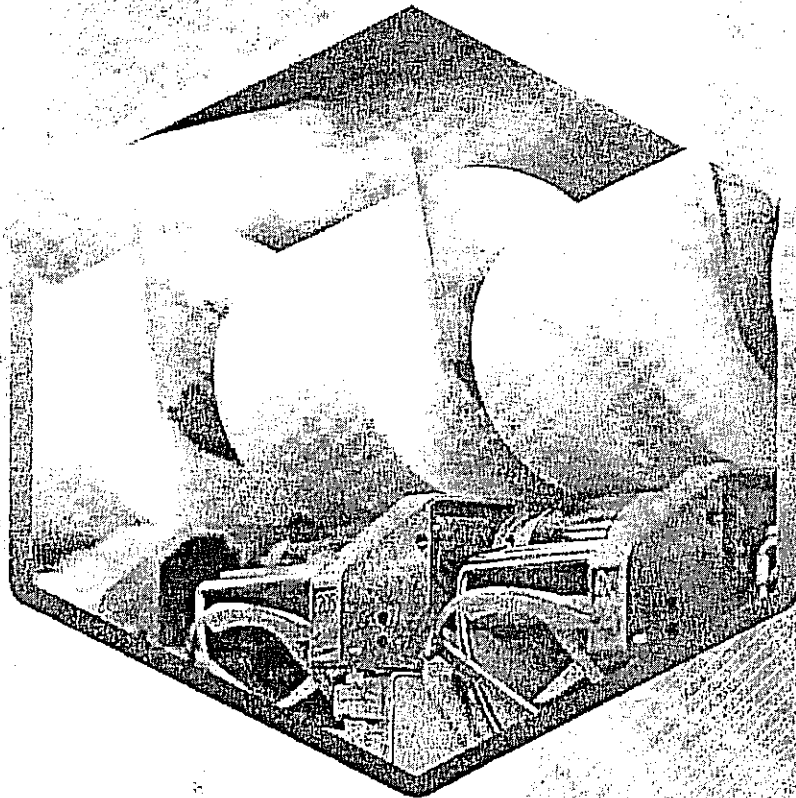


QUARTERLY REPORT

UN-AUDITED
1st Quarter Ended
September 30, 2025



Kohinoor Spinning Mills Limited



COMPANY INFORMATION

BOARD OF DIRECTOR

Khawaja Mohammad Jahangir	(Chairman)
Mohammad Naveed	(Chief Executive)
Khawaja Mohammad Kaleem	(Director)
Mohammad Hamza Yousaf	(Director)
Aqsa Jahangir	(Director)
Faisal Qaiyum	(Independent Director)
Abbas Ali	(Independent Director)

AUDIT COMMITTEE

Faisal Qaiyum	(Chairman)
Khawaja Mohammad Kaleem	(Member)
Aqsa Jahangir	(Member)

HR & REMUNERATION COMMITTEE

Faisal Qaiyum	(Chairman)
Khawaja Mohammad Jahangir	(Member)
Khawaja Mohammad Kaleem	(Member)

CORPORATE SECRETARY

Hasan Ahmad Khan	ACA
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CHIEF FINANCIAL OFFICER

Muhammad Saeed Zafar	M.B.A
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BANKERS

Habib Metro Bank Limited
MCB Bank Limited
National Bank of Pakistan
Allied Bank of Pakistan
Meezan Bank Limited
Askari Bank Limited
Saudi Pak Industrial and Agricultural Investment Company

AUDITOR

Saeed Ul Hassan & Co.
Chartered Accountants
27-C, 1st Floor, TAMC Medical Complex,
MM Alam Road,
Lahore, Pakistan.

CORPORATE & REGISTERED OFFICE

7/1-E-3 Main Boulevard Gulberg III, Lahore
Tel : (042) 35717510
Fax : (042) 35755760

SHARE REGISTRARS

Corplink (Pvt) Limited
Wings Arcade, 1-K, Commercial,
Model Town, Lahore
Tel : (042) 35839182
Fax : (042) 35869037

MILLS

Unit I & II

Aminabad, Chakwal
Tel : (0543) 644254 – 644281

Unit III

Yousaf Nagar, Bhoun Road,
Chakwal.
Tel: (0543)452070-71

DIRECTORS' REPORT

On behalf of the Directors of Kohinoor Spinning Mills Limited, it is our pleasure to present accounts for the period ended 30th September 2025. The comparative figures for the corresponding period ended on 30th September 2024 are included for comparison, except in Statement of Financial Position and Statement of Changes In Equity where figures are as of 30th June 2025.


Your Company has incurred a net loss of Rs.35.49 million as compared to a net loss of Rs. 37.03 million for the corresponding period last year. The directors of the Company have injected funds worth Rs. 81 M in the Company to keep the Company alive.


The wheels of spinning industry are grinding to a halt, choked by a severe shortage of quality raw cotton and unfriendly economic climate. Also, with local cotton harvests consistently falling and the high cost of importing foreign cotton, the very foundation of the industry is crumbling. Soaring energy cost has made production prohibitively expensive. Sky-high interest rates make it impossible to secure working capital loan or to invest in much-needed technological upgrades. A shrinking international market, due to global recessionary trends and fierce competition from regional rivals like Bangladesh, India etc. has led to a drastic drop in orders.

Due to above facts we are not hopeful of spinning industry revival in our country immediately.

The Directors wish to place on record their gratitude to the shareholders for their continued support to the Company.

Lahore:
30 October 2025


Khawaja Mohammad Jahangir
(Chairman)


Mohammad Naveed
(Chief Executive Officer)

ڈائریکٹرز رپورٹ

کوہ نور اسپننگ ملز لمیٹڈ کے ڈائریکٹرز کی جانب سے ہمیں یہ خوشی ہے کہ ہم 30 ستمبر 2025 کو ختم ہونے والی مدت کے لیے کمپنی کے مالی حسابات پیش کر رہے ہیں۔ موازنہ کے لیے 30 ستمبر 2024 کو ختم ہونے والی متعلقہ مدت کے اعداد و شمار بھی شامل کیے گئے ہیں، سوائے مالی حیثیت کے بیان (Statement of Financial Position) اور سرمایہ میں تبدیلی کے بیان (Statement of Changes in Equity) کے، جن کے اعداد و شمار 30 جون 2025 تک کے ہیں۔

آپ کی کمپنی نے اس مدت کے دوران 35.49 ملین روپے کا خالص نقصان برداشت کیا ہے، جو گزشتہ سال اسی مدت کے دوران ہونے والے 37.03 ملین روپے کے خالص نقصان سے کچھ کم ہے۔ کمپنی کے ڈائریکٹرز نے کمپنی کو برقرار رکھنے کے لیے 81 ملین روپے کی رقم بطور سرمایہ شامل کی ہے۔

اسپننگ انڈسٹری کے پیچھے تقریباً رک چکے ہیں، جنہیں معیاری خام روئی کی شدید قلت اور غیر موافق معاشی حالات نے جکڑ لیا ہے۔ ملکی روئی کی پیداوار میں مسلسل کمی اور درآمدی روئی کے بلند اخراجات نے اس صنعت کی بنیادوں کو ہلا دیا ہے۔ توانائی کے بڑھتے ہوئے اخراجات نے پیداواری لاگت کو ناقابل برداشت بنا دیا ہے۔ آسمان کو چھوتی شرح سود کی وجہ سے ورکنگ کیپیٹل قرض یا جدید ٹیکنالوجی میں سرمایہ کاری کرنا تقریباً ناممکن ہو چکا ہے۔ بین الاقوامی منڈیوں میں کساد بازاری کے رجحان اور خطے کے حریف ممالک جیسے بنگلہ دیش، بھارت وغیرہ سے شدید مقابلے کے باعث برآمدی آرڈرز میں نمایاں کمی آئی ہے۔

مندرجہ بالا حقائق کی روشنی میں ہمیں اپنے ملک میں اسپننگ انڈسٹری کی فوری بحالی کی کوئی امید نظر نہیں آتی۔

ڈائریکٹرز کمپنی کے شیئر ہولڈرز کے شکر گزار ہیں جنہوں نے ہمیشہ کمپنی پر اپنا اعتماد اور تعاون برقرار رکھا۔

لاہور:

30 اکتوبر 2025

محمد نوید

چیف ایگزیکٹو آفیسر

خواجہ محمد جہانگیر

چیئرمین

KOHINOOR SPINNING MILLS LIMITED

	Notes	Un-Audited September 30, 2025 (Rupees)	Audited June 30, 2025 (Rupees)	Note s	Un-Audited September 30, 2025 (Rupees)	Audited June 30, 2025 (Rupees)
EQUITY AND LIABILITIES						
Share Capital and Reserves						
Authorised Capital						
440,000,000 (June 30, 2025 - 440,000,000) ordinary shares of Rs.5 each		2,200,000,000	2,200,000,000			
Issued, subscribed and paid up capital						
435,714,285 (June 30, 2025 - 435,714,285) ordinary shares of Rs.5 each	5	2,178,571,425 1,756,741,487 (3,765,267,972) 170,044,940	2,178,571,425 1,756,741,487 (3,729,782,800) 205,530,112			
Surplus on revaluation of fixed assets						
Reserves						
NON-CURRENT LIABILITIES						
Loan from directors		773,344,350	(81,312,990) 692,031,360	6	3,319,025,864 10,561,342 197,921 3,329,785,127	3,349,172,308 10,561,342 197,921 3,359,931,571
Deferred liabilities		32,473,431	31,624,931			
CURRENT LIABILITIES		805,817,781	723,656,281			
Trade and other payables		228,664,386	304,516,634			
Accrued Interest on loans and borrowings		471,877,939	471,877,939		12,937,933	12,937,933
Short-term borrowings		1,463,142,972	1,463,142,972		325,206,600	325,206,598
Current portion of long term loan		364,705,882	364,705,882		112,585,760	112,585,760
Supplier's credit		294,716,480	294,716,480		4,256,653	4,066,830
Un-claimed dividend		1,915,116	1,915,116		14,672,215	14,421,083
		2,825,022,776	2,900,875,024		1,441,209	911,653
					471,100,370	470,129,857
		3,800,885,497	3,830,061,428			
					3,800,885,497	3,830,061,428

The annexed notes form an integral part of these condensed interim financial information.




CHIEF FINANCIAL OFFICER

Lahore,
October 30, 2025

CHAIRMAN

CHIEF EXECUTIVE

KOHINOOR SPINNING MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS ACCOUNT (UN-
FOR THE PERIOD ENDED SEPTEMBER 30, 2025

	Un-Audited Notes September 30, 2025 (Rupees)	Un-Audited September 30, 2024 (Rupees)
SALES - NET	-	-
COST OF SALES	-	-
GROSS (LOSS)	-	-
OPERATING EXPENSES		
Administrative	(42,984,441)	(39,122,022)
	(42,984,441)	(39,122,022)
OPERATING (LOSS)	(42,984,441)	(39,122,022)
Financial cost	(731)	(5,318,779)
Other operating income	7,500,000	7,500,000
	7,499,269	2,181,221
(LOSS) BEFORE TAXATION	(35,485,172)	(36,940,801)
TAXATION	-	(93,750)
(LOSS) AFTER TAXATION	(35,485,172)	(37,034,551)
(LOSS) PER SHARE - BASIC & DILUTED	(0.08)	(0.09)

The annexed notes form an integral part of these condensed interim financial information.

Lahore,
October 30, 2025



CHAIRMAN



CHIEF EXECUTIVE



CHIEF FINANCIAL OFF

KOHINOOR SPINNING MILLS LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2025

	Un-Audited September 30, 2025 (Rupees)	Un-Audited September 30, 2024 (Rupees)
(Loss) after taxation	(35,485,172)	(37,034,551)
Other Comprehensive income		
Unrelized (loss)/gain due to change i fair value of long term investment	-	-
Total comprehensive (Loss)	<u><u>(35,485,172)</u></u>	<u><u>(37,034,551)</u></u>

The annexed notes form an integral part of these condensed interim financial information.



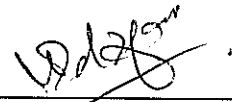
Lahore,

October 30, 2025

CHAIRMAN



CHIEF EXECUTIVE

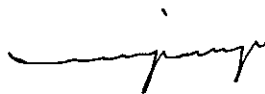


CHIEF FINANCIAL OFFICER


KOHINOOR SPINNING MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGE IN EQUITY (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2025

	Share Capital	Capital Reserves	Revenue		Reserves	Total
			Accumulated	Gain on Revaluation	Fair Value	
			(Loss)	Surplus	Reserves	
	(Rupees)	(Rupees)	(Rupees)		(Rupees)	(Rupees)
Balance as at July 01, 2024	2,060,533,925	171,428,570	(3,465,780,366)	1,797,379,209	(802,079)	562,759,259
Loss for the period ended after taxation	-	-	(37,034,551)	-	-	(37,034,551)
Unrealized loss due to change in fair Value of long term investment	-	-	-	-	-	-
Balance as on September 30, 2024	<u>2,060,533,925</u>	<u>171,428,570</u>	<u>(3,502,814,917)</u>	<u>1,797,379,209</u>	<u>(802,079)</u>	<u>525,724,708</u>
Balance as on July 01, 2025	2,178,571,425	171,428,570	(3,900,409,291)	1,756,741,487	(802,079)	205,530,112
Loss for the period ended after taxation	-	-	(35,485,172)	-	-	(35,485,172)
Unrealised loss due to change in fair value of long term investment	-	-	-	-	-	-
Balance as on September 30, 2025	<u>2,178,571,425</u>	<u>171,428,570</u>	<u>(3,935,894,463)</u>	<u>1,756,741,487</u>	<u>(802,079)</u>	<u>170,044,940</u>

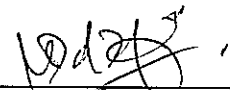
Lahore,
October 30, 2025



CHAIRMAN



CHIEF EXECUTIVE



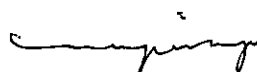
CHIEF FINANCIAL OFFICER

KOHINOOR SPINNING MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOW (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2025

	Un-Audited September 30, 2025 (Rupees)	Un-Audited September 30, 2024 (Rupees)
CASH FLOW FROM OPERATING ACTIVITIES		
(Loss) before taxation	(35,485,172)	(36,940,801)
Adjustments of non cash charges and other items:		
Depreciation / amortization	30,146,443	31,827,795
Gratuity	898,500	898,500
Other income	(7,500,000)	(7,500,000)
Financial cost	731	5,318,780
Operating (Loss) before working capital changes	(11,939,498)	(6,395,726)
(Increase)/decrease in current assets		
Tax Receivable	(189,823)	(113,565)
Loan & advances	(251,132)	491,768
	(440,955)	378,203
Increase/decrease in current liabilities		
Trade and other payables	(75,852,249)	(25,744,509)
	(88,232,702)	(31,762,032)
Financial cost paid	(731)	(5,318,779)
Income tax paid	-	(93,750)
Gratuity paid	(50,000)	(78,400)
Net cash used in operations	(88,283,433)	(37,252,961)
CASH FLOW FROM INVESTING ACTIVITIES		
Loan from directors	81,312,990	29,530,000
Other Income	7,500,000	7,500,000
Net cash used in investing activities	88,812,990	37,030,000
NET DECREASE/INCREASE IN CASH AND CASH EQUIVALENTS	529,557	(222,961)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	911,653	1,091,267
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	1,441,209	868,305

The annexed notes form an integral part of these condensed interim financial information.

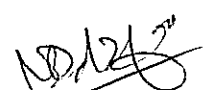
Lahore,
October 30, 2025



CHAIRMAN



CHIEF EXECUTIVE



CHIEF FINANCIAL OFFICER

KOHINOOR SPINNING MILLS LIMITED
NOTES TO THE FINANCIAL STATEMENTS (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2025

1 NATURE AND STATUS OF BUSINESS

1.1 KOHINOOR SPINNING MILLS LIMITED was incorporated on 23rd July, 1970 as a public limited company in Pakistan under the Companies Act, 1913 (Now Companies Act 2017) and is quoted on Pakistan stock exchange. The company is engaged in the business of textile spinning.

Geographical Location of Head Office and business Units :

Registered Office 7-E, 3/1, Main Boulevard, Gulberg III, Lahore.

Unit 01/02 Aminabad 8 Km Pindi Road, Chakwal

Unit 03 8 Km Bhaun Road, Chakwal

The company has incurred loss after taxation of Rs.35,485,172 (June-2025 Rs.494,210,669) As at 30 September 2025 total accumulated losses of the company stands at Rs.3,935,894,463 (June30, 2025 Rs.3,902,754,806) and the current liabilities exceeds its current assets by Rs.2,353,922,406 (June 30, 2025 Rs.2,430,745,167). These factors along with sharp decline in revenue uncertainties that casts significant doubt on entilys ability to continue as going concern.

1.3 These financial statements have been prepared on going concern assumptions owing to continued financial support assurance from the directors in the shape of contribution and loans when required. Total loan provided to the company by directors during the period Rs.81 million (June 30, 2025 Rs.136 million), However, management does not intend to liquidate company for the fact that as from July 2023 company has leased out its production facilities to earn cash surplus. The contract is for one year and is renewable on mutual consent of both parties.

2. BASIS OF PRESENTATION

This interim condensed financial statement is unaudited and are being submitted to the shareholders as required under section 245 of the Companies Act 2017 and section 245 with section 237. These interim condensed financial statements has been prepared in accordance with the International Accounting Standard 34 (Interim Financial Reporting). In case where requirement differ, the provisions of or directives issued under the Companies Act, 2017 have been followed. These condensed interim financial statements should be read in conjunction with the audited annual published Financial statements of the company for the year ended June 30, 2025.

3. SIGNIFICANT ACCOUNTING POLICIES

The accounting policies and the methods of computation adopted in the preparation of this condensed interim financial information are the same as those applied in the preparation of the preceding annual published financial statements of the company for the year ended June 30, 2025.

Amendments to certain existing standards and new interpretation on approved accounting standards that become effective during the period either were not relevant to the Company's operations or did not have any significant impact on the accounting policies of the Company.

4. ACCOUNTING ESTIMATES, JUDGEMENTS AND FINANCIAL RISK MANAGEMENT

4.1 The preparation of this condensed interim financial information in conformity with approved accounting standards requires management to make estimates, assumptions and use judgements that affect the application of policies and reported amounts of assets and liabilities and income and expenses. Estimates, assumptions and judgements are continually evaluated and are based on historical experience and other factors, including reasonable expectations of future events. Revisions to accounting estimates are recognised prospectively commencing from the period of revision.

Judgments and estimates made by the management in the preparation of this condensed interim financial information are the same as those that were applied to the financial statements as at and for the year ended 30 June 2025.

4.2 The company's financial risk management objectives and policies are consistent with those disclosed in the financial statements as at and for the year ended 30 June 2025.

	Un-Audited September 30, 2025 (Rupees)	Audited June 30, 2025 (Rupees)
5. SHARE CAPITAL		
Issued, subscribed and paid up		
127,725,000 (June 30, 2025 -127,725,000) ordinary shares of Rupees 5/- each, fully paid in cash	638,625,000	638,625,000
305,714,285 (June 30, 2025 -305,714,285) ordinary shares of Rupees 5/- each, issued against director's loan	1,528,571,425	1,528,571,425
2,275,000 (June 30, 2025 -2,275,000) ordinary shares of Rupees 5/- each, issued as fully paid bonus shares	11,375,000	11,375,000
	<u>2,178,571,425</u>	<u>2,178,571,425</u>

	Un-Audited September 30, 2025 (Rupees)	Audited June 30, 2025 (Rupees)
6. PROPERTY, PLANT AND EQUIPMENT		
Opening writtendown value	3,349,172,308	3,475,084,383
Deletion during the period	-	-
	<u>3,349,172,308</u>	<u>3,475,084,383</u>
Depreciation charged during the period	(30,146,444)	(125,912,075)
Depreciation adjusted during the period	-	-
	<u><u>3,319,025,864</u></u>	<u><u>3,349,172,308</u></u>
7. TRANSACTION WITH RELATED PARTIES		

The transactions between the company and related parties are at arm's lenght prices determined in accordance with comparable uncontrolled price method.

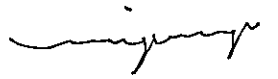
8. AUTHORISATION FOR ISSUE

These condensed interim Financial statement have been authorised for issue on October 30, 2025 by the Board of Directors of the company.

9. GENERAL

Figures have been rounded off to the nearest rupee.

Lahore,
October 30, 2025



CHAIRMAN



CHIEF EXECUTIVE



CHIEF FINANCIAL OFFICER