

Bannu Woollen Mills Limited

Office & Mills

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BWM/Secy/25/753

Courier/PUCAAR

Dated: 30/10/2025

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: FINANCIAL RESULTS FOR THE QUARTER ENDED 30-09-2025

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on Thursday October 30, 2025 at 10:30 A.M. at Gammon House, Rawalpindi, have recommended the following:

- | | | |
|-------|--|-----|
| (i) | <u>CASH DIVIDEND:</u> | NIL |
| (ii) | <u>BONUS SHARES:</u> | NIL |
| (iii) | <u>RIGHT SHARES:</u> | NIL |
| (iv) | <u>ANY OTHER ENTITLEMENT / CORPORATE ACTION:</u> | NIL |
| (v) | <u>ANY OTHER PRICE SENSITIVE INFORMATION:</u> | NIL |

The financial statements of the company are attached.

The Quarterly Report of the Company for the period ended September 30, 2025 will be transmitted through PUCARS separately, within the stipulated time.

Yours faithfully,

Azmat Khan
Company Secretary

CC:

1. The Commissioner Securities & Exchange Commission of Pakistan (SECP) Company Law Division / Corporate Supervision Department & Technology Division Islamabad
2. Head of Operations, Central Depository Company of Pakistan, CDC House, 99-B, Block "B", Main Shahrah e Faisal, Karachi

Bannu Woollen Mills Limited
Condensed Interim Statement of Financial Position As At September 30, 2025

		Un-audited Sept. 30, 2025	Audited Jun. 30, 2025
	Note	(Rupees In thousand)	
ASSETS			
Non-current assets			
Property, plant and equipment	5	1,578,934	1,549,904
Intangible assets		27	42
Investments in Associated Company	6	1,039,232	1,039,232
Security deposits		3,794	3,794
		<u>2,621,987</u>	<u>2,592,972</u>
Current assets			
Stores and spares		146,060	143,493
Stock-in-trade		1,064,027	995,099
Trade debts		235,634	36,711
Advances to employees - unsecured, considered good		19,913	25,542
Advance payments		44,097	7,280
Prepayments and other receivables		17,478	1,793
Sales tax refundable		0	29,843
Income tax refundable, advance tax and tax deducted at source		17,079	15,152
Cash and bank balances		13,488	3,242
		<u>1,557,776</u>	<u>1,258,155</u>
		<u>4,179,763</u>	<u>3,851,127</u>
TOTAL ASSETS			
EQUITY AND LIABILITIES			
Equity			
Authorised capital			
20,000,000 ordinary shares of Rs.10 each		<u>200,000</u>	<u>200,000</u>
Issued, subscribed and paid-up capital		95,063	95,063
Capital reserves			
- share premium		19,445	19,445
- revaluation surplus on property, plant and equipment	7	2,734,799	2,736,295
Revenue reserves			
- general		154,055	154,055
- unappropriated profit		54,782	29,618
Shareholders' equity		<u>3,058,144</u>	<u>3,034,476</u>
Liabilities			
Non-current liabilities			
Lease liabilities		2,425	4,745
Staff retirement benefits - gratuity		172,620	163,164
Deferred taxation		64,645	57,458
		<u>239,690</u>	<u>225,367</u>
Current liabilities			
Trade and other payables		377,414	180,437
Contract liabilities		10,542	4,232
Unpaid dividends		3,452	3,452
Unclaimed dividends		4,742	4,746
Accrued mark-up		14,011	11,384
Short term finances		445,958	367,543
Current portion of lease liabilities		6,645	6,645
Provision for tax levies & income taxes	8	19,165	12,845
		<u>881,929</u>	<u>591,284</u>
		<u>1,121,619</u>	<u>816,651</u>
Contingencies and commitments	9		
TOTAL EQUITY AND LIABILITIES		<u>4,179,763</u>	<u>3,851,127</u>

The annexed notes form an integral part of these financial statements.

Shehnaaz Sajid Ahmad

CHIEF EXECUTIVE

Ali Raza Khan

DIRECTOR

Shakeel

CHIEF FINANCIAL OFFICER

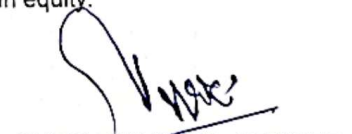
Bannu Woollen Mills Limited
Condensed Interim Statement of Profit or Loss & Other Comprehensive Income
(Unaudited)
For The First Quarter Ended September 30, 2025

	Quarter Ended September 30,	
	2025	2024
	(Rupees in thousand)	
Sales - net	235,460	321,293
Cost of sales	131,837	221,096
Gross profit	103,623	100,197
Distribution cost	12,065	8,110
Administrative expenses	37,345	37,232
Other expenses	2,798	0
Other operating income	(283)	(2,189)
	51,925	43,153
Profit from Operations	51,698	57,044
Finance cost	14,523	26,135
Profit before revenue taxes and income taxes	37,175	30,909
Minimum taxes - levy	6,320	7,464
Profit before income tax	30,855	23,445
Income tax - deferred tax	7,187	2,341
Profit for the period	23,668	21,104
Other comprehensive income	0	0
Total comprehensive income	23,668	21,104
Earnings per share	2.49	2.22

- The annexed notes form an integral part of this condensed interim financial information.
- Appropriations have been reflected in the statement of changes in equity.


CHIEF EXECUTIVE

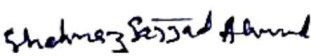

DIRECTOR

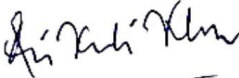

CHIEF FINANCIAL OFFICER

Bannu Woollen Mills Limited
Condensed Interim Statement of Changes in Equity (Un-Audited)
For the 1st Quarter Ended September 30, 2025

	Share capital	Reserves				Total
		Capital		Revenue		
		Share premium	Revaluation surplus on property, plant and equipment	General	Unappropriated profit / (accumulated loss)	
----- Rupees in '000 -----						
Balance as at July 01, 2024	95,063	19,445	2,743,515	154,055	120,965	3,133,043
Total comprehensive income for the quarter ended September 30, 2024	0	0	0	0	21,104	21,104
Transfer from revaluation surplus on property, plant and equipment (net of deferred taxation) on account of: - incremental depreciation for the period	0	0	(1,586)	0	1,586	0
Balance as at September 30, 2024	95,063	19,445	2,741,929	154,055	143,655	3,154,147
Balance as at June 30, 2025	95,063	19,445	2,736,295	154,055	29,618	3,034,476
Total comprehensive loss for the quarter ended September 30, 2025	0	0	0	0	23,668	23,668
Transfer from revaluation surplus on property, plant and equipment (net of deferred taxation) on account of: - incremental depreciation for the period	0	0	(1,496)	0	1,496	0
Balance as at September 30, 2025	95,063	19,445	2,734,799	154,055	54,782	3,058,144

The annexed notes form an integral part of these financial statements.


Chief Executive


Director


Chief Financial Officer

Bannu Woollen Mills Limited
Condensed Interim Statement of Cash flows (Un-Audited)
For The First Quarter Ended September 30, 2025

	1st Quarter ended	
	Sept. 30, 2025	Sept. 30, 2024
	(Rupees in thousand)	
Cash flows from operating activities		
Profit for the period - before taxation	37,175	30,909
Adjustments for non-cash charges and other items:		
Depreciation on property, plant and equipment	5,429	5,654
Depreciation on right of use assets	1,664	1,951
Amortisation	15	539
Staff retirement benefits - gratuity (net)	9,456	9,496
Mark-up on bank deposits	(119)	(573)
Profit on sale of fixed assets	0	(1,535)
Finance cost	14,523	26,135
Profit before working capital changes	68,143	72,576
Effect on cash flows due to working capital changes		
Decrease / (increase) in current assets	(2,567)	(9,125)
Stores and spares	(68,928)	53,381
Stock-in-trade	(198,923)	(189,728)
Trade debts	5,629	1,571
Advances to employees	(36,817)	(10,474)
Advance payments	(15,685)	(53,243)
Prepayments and other receivables	29,843	16,110
Sales tax refundable	203,287	90,727
Increase in trade and other payables and contract liabilities	(84,161)	(100,781)
Cash used in operations	(16,018)	(28,205)
Taxes paid / adjusted	(1,927)	(1,310)
Net cash used in operating activities	(17,945)	(29,515)
Cash flows from investing activities		
Fixed capital expenditure	(36,123)	(149)
Mark-up received on bank deposits	119	573
Net cash (used in) / generated from investing activities	(36,004)	424
Cash flows from financing activities		
Lease rentals paid	(2,698)	(2,459)
Short term finances - net	78,415	53,164
Dividend paid	(4)	0
Finance cost paid	(11,518)	(22,596)
Net cash generated from financing activities	64,195	28,109
Net decrease in cash and cash equivalents	10,246	(982)
Cash and cash equivalents - at the beginning of the period	3,242	4,306
Cash and cash equivalents - at the end of the period	13,488	3,324

- The annexed notes form an integral part of this condensed interim financial information.

Shahmery Saadat Ahmad
CHIEF EXECUTIVE

Azi Kuli Khan
DIRECTOR

S. Hameed
CHIEF FINANCIAL OFFICER