

AN

TEXTILE MILLS LIMITED



1st

Quarter

Report

SEPTEMBER 30, 2025
(UN-AUDITED)

COMPANY INFORMATION

Board of Directors	Mrs. Nazma Amer Mr. Aizad Amer Khawaja Amer Khurshid Mr. Anns Amer Mrs. Yusra Amer Syed Khalid Ali Mr. Umar Muneer	Chairperson Chief Executive Officer Director Director Director Director Director
Audit Committee	Mr. Umar Muneer Mrs. Yusra Amer Syed Khalid Ali	Chairman Member Member
HR and Remuneration Committee	Syed Khalid Ali Mr. Umar Muneer Mr. Anns Amer	Chairman Member Member
Nomination Committee	Mr. Umar Muneer Mrs. Yusra Amer Syed Khalid Ali	Chairman Member Member
Risk Management Committee	Mr. Anns Amer Mr. Umar Muneer Syed Khalid Ali	Chairman Member Member
Chief Financial Officer	Mr. Muhammad Saqib Ehsan	
Company Secretary	Mr. Muzammal Jamil	
Auditors	Riaz Ahmad and Company Chartered Accountants FS Tower, Outside Al-Fateh Garden, East Canal Road, Faisalabad	
Bankers	Bank Al Habib Limited Habib Metro Bank Limited Habib Bank Limited Meezan Bank Limited National Bank of Pakistan	
Share Registrar	Corplink (Private) Limited Wings Arcade, 1-K, Commercial, Model Town, Lahore	
Registered Office & Mills	35 Kilometer, Sheikhpura Road, Faisalabad	

DIRECTORS' REVIEW TO THE SHAREHOLDERS

The Directors of your Company feel pleasure to submit un-audited condensed interim financial information of your Company for the 1st quarter ended September 30, 2025.

	Quarter ended	
	30 September 2025	30 September 2024
	(Rupees in Thousand)	
REVENUE	1,281,923	1,043,184
COST OF SALES	(1,239,827)	(1,056,435)
GROSS PROFIT / (LOSS)	42,096	(13,251)
DISTRIBUTION COST	(3,152)	(2,579)
ADMINISTRATIVE EXPENSES	(25,642)	(17,222)
OTHER INCOME	1	1
FINANCE COST	(10,526)	(11,377)
PROFIT / (LOSS) BEFORE LEVY AND TAXATION	2,777	(44,428)
LEVY	(16,024)	(13,040)
LOSS BEFORE TAXATION	(13,247)	(57,468)
TAXATION	(10,542)	(7,032)
LOSS AFTER TAXATION	(23,789)	(64,500)
LOSS PER SHARE- BASIC AND DILUTED (RUPEES)	(2.46)	(6.68)

REVIEW OF OPERATING RESULTS

During the period under review, revenue was Rupees 1,281.923 million as compared to corresponding period's sales amounting to Rupees 1,043.184 million. The cost of sales was Rupees 1,239.827 million as compared to Rupees 1,056.435 million in the corresponding period. The company incurred loss after taxation of Rupees 23.789 million as compared to corresponding period's loss after taxation of Rupees 64.500 million.

FUTURE OUTLOOK

The future outlook of Pakistan's spinning industry appears cautiously optimistic, supported by gradual recovery in both domestic and global textile demand. The government's focus on improving agricultural productivity, including initiatives for better cotton seed quality and pest management, is expected to enhance the

availability and quality of raw cotton, reducing reliance on imports and stabilizing input costs.

However, the industry faces challenges such as high energy tariffs, outdated machinery, and stiff competition from regional players. Many spinning units are operating on thin margins due to fluctuating cotton prices and inconsistent policy support. To stay competitive, modernization through technological upgrades, energy-efficient machinery, and enhanced productivity will be crucial. Efforts to diversify yarn exports and explore value-added segments could also strengthen the sector's long-term resilience.

Looking ahead, sustainability and innovation will play a defining role in the industry's growth. Global buyers are increasingly prioritizing eco-friendly and traceable supply chains, pushing Pakistani spinners to adopt cleaner production methods and certification standards. If supported by stable government policies, energy reforms, and investment in modernization, Pakistan's spinning industry can regain momentum, increase export as well as local earnings, and play a pivotal role in reviving the overall textile value chain.

The management remains cognizant of these challenges as it continues its efforts to regain its profitability by increasing its market efforts to increase in share of the market. We also remain focused on the challenge of reducing our operating costs and using our efficiencies to maximize our returns. Moreover, the Company will operate on its optimum capacity as it has support from interest free loans obtained from the directors of the Company and facility of borrowings from the banks to meet the liquidity requirements.

ACKNOWLEDGEMENT

The Board places on record its appreciation for the cooperation, commitment, and hard work extended to the Company by the customers, suppliers, bankers, and all the employees of the Company.

On behalf of the Board



(Aizad Amer)

Chief Executive Officer

FAISALABAD

Dated: October 30, 2025



(Kh. Amer Khurshid)

Director

حصص یافتگان کے لئے ڈائریکٹرز کی رپورٹ

بورڈ آف ڈائریکٹرز انتہائی مسرت کے ساتھ اپنی کمپنی کی غیر آڈٹ شدہ 30 ستمبر 2025 کو ختم ہونے والی پہلی سہ ماہی تک کی مالیاتی کارکردگی پیش کر رہے ہیں۔
مالیاتی نتائج:

30 ستمبر 2024	30 ستمبر 2025	
(رقم ہزاروں میں)	(رقم ہزاروں میں)	
1,043,184	1,281,923	آمدن
(1,056,435)	(1,239,827)	فروخت کی لاگت
(13,251)	42,096	مجموعی نفع / (نقصان)
(2,579)	(3,152)	تقسیم کی لاگت
(17,222)	(25,642)	انتظامیہ اخراجات
1	1	دیگر آمدن
(11,377)	(10,526)	مالیاتی لاگت
(44,428)	2,777	ٹیکس اور لیوی سے پہلے نفع / (نقصان)
(13,040)	(16,024)	لیوی
(57,468)	(13,247)	ٹیکس سے پہلے نقصان
(7,032)	(10,542)	ٹیکس
(64,500)	(23,789)	ٹیکس کے بعد نقصان
(6.68)	(2.46)	نقصان فی حصہ - روپے

کارروائی کے نتیجے کا جائزہ:

دورانِ جائزہ سہ ماہی آمدن مبلغ 1,281.923 ملین ہوئی۔ جبکہ اس کے مقابل پچھلے سال کی سہ ماہی آمدن مبلغ 1,043.184 ملین تھی فروخت کی لاگت مبلغ 1,239.827 ملین ہے۔ جبکہ اس کے مقابل پچھلے سال کی سہ ماہی میں فروخت کی لاگت مبلغ 1,056.435 ملین تھی۔ کمپنی کو اس سہ ماہی میں ٹیکس کے بعد مبلغ 23.789 ملین کا نقصان ہوا۔ جب کہ اس کے مقابل پچھلے سال کی سہ ماہی میں مبلغ 64.500 ملین کا نقصان ہوا تھا۔

مستقبل کا ڈھانچہ:

پاکستان کی سپننگ انڈسٹری کے مستقبل کا نقطہ نظر محتاط طور پر پر امید دکھائی دیتا ہے۔ جس کی حمایت ملکی اور عالمی دونوں طرح کی ٹیکسٹائل کی طلب میں بدترتیب بحالی سے ہوتی ہے۔ زرعی پیداوار کو بہتر بنانے پر حکومت کی توجہ، جس میں کپاس کے بیج کے بہتر معیار اور کیڑوں کے انتظام کے اقدامات شامل ہیں۔ توقع کی جاتی ہے کہ اس سے خام کپاس کی دستیابی اور معیار میں اضافہ درآمدات پر کم انحصار اور کم لاگت سے استحکام ہوگا۔

تاہم صنعت کو توانائی کے زیادہ ٹیرف، فرسودہ مشینری اور علاقائی کھلاڑیوں سے سخت مقابلے کا سامنا ہے۔ کپاس کی قیمتوں میں اتار چڑھاؤ اور پالیسی کی متضاد حمایت کی وجہ سے بہت سے سپننگ یونٹس بہت تھوڑے سے مارجن پر کام کر رہے ہیں۔ مسابقتی رہنے کے لیے تکنیکی اپ گریڈ کے ذریعے جدید کاری، توانائی کی بچت والی مشینری اور پیداواری صلاحیت میں اضافہ اہم ہوگا۔ دھاگے کی برآمدات کو متنوع بنانے اور ویلیو ایڈیڈ سیگمنٹس کو تلاش کرنے کی کوششیں بھی اس شعبے کی طویل مدتی چلک کو مضبوط بنا سکتی ہے۔

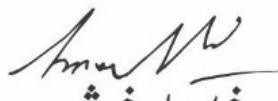
مستقبل کو دیکھتے ہوئے پائیداری اور اختراع صنعت کی ترقی میں ایک واضح کردار ادا کرے گی۔ عالمی خریدار تیزی سے ماحول دوست اور ٹریلس ایبل سپلائی چیز کو ترجیح دے رہے ہیں جو پاکستانی سپننگ کو کلینز پروڈکشن کے طریقوں اور سرٹیفیکیشن کے معیارات کو اپنانے پر زور دے رہے ہیں۔ اگر حکومت کی مستحکم پالیسیوں، توانائی کی اصلاحات اور جدید کاری میں سرمایہ کاری کی حمایت حاصل ہو تو پاکستان کی سپننگ انڈسٹری دوبارہ رفتار حاصل کر سکتی ہے۔ برآمدات کے ساتھ ساتھ مقامی آمدنی میں بھی اضافہ کر سکتی ہے۔ اور ٹیکسٹائل کی مجموعی ویلیو چین کو بحال کرنے میں اہم کردار ادا کر سکتی ہے۔

انتظامیہ ان چیلنجوں سے بخوبی واقف ہے کیونکہ وہ مارکیٹ میں حصہ بڑھانے کے لئے اپنی مارکیٹ کی کوششوں کو بڑھا کر اپنے منافع کو دوبارہ حاصل کرنے کی کوشش جاری رکھے ہوئے ہے۔ ہم اپنے اپریٹنگ اخراجات کو کم کرنے اور اپنے منافع کو زیادہ سے زیادہ کرنے کے لیے اپنی صلاحیتوں کو استعمال کرنے کے چیلنج پر بھی توجہ مرکوز کیے ہوئے ہیں۔ مزید برآں کمپنی اپنی بہترین صلاحیت پر کام کرے گی۔ کیونکہ اسے کمپنی کے ڈائریکٹرز سے حاصل کیے گئے بلا سود قرضوں اور مالی ضروریات کو پورا کرنے کے لیے بینکوں سے قرض لینے کی سہولت حاصل ہے۔

اعتراف:

بورڈ اپنے گاہکوں، سپلائرز، بنکرز، اور ملازموں کے تعاون، عزم اور محنت کی تعریف کرتا ہے اور اسے اپنے ریکارڈ میں لاتا ہے۔

منجانب بورڈ آف ڈائریکٹرز


خواجہ عامر خورشید

ڈائریکٹر


ایزد عامر

چیف ایگزیکٹو آفیسر

فیصل آباد مورخہ 30 اکتوبر

NOTE	Un-audited 30 September 2025	Audited 30 June 2025

The annexed notes form an integral part of this condensed interim financial information.

Aizad Amer
Chief Executive Officer

Khawaja Amer Khurshid
Director


Muhammad Saqib Ehsan
Chief Financial Officer

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE 1ST QUARTER ENDED 30 SEPTEMBER 2025

	NOTE	Quarter ended	
		30 September 2025	30 September 2024
		(Rupees in Thousand)	
REVENUE		1,281,923	1,043,184
COST OF SALES	7	(1,239,827)	(1,056,435)
GROSS PROFIT / (LOSS)		42,096	(13,251)
DISTRIBUTION COST		(3,152)	(2,579)
ADMINISTRATIVE EXPENSES		(25,642)	(17,222)
OTHER INCOME		1	1
FINANCE COST		(10,526)	(11,377)
PROFIT / (LOSS) BEFORE TAXATION AND LEVY		2,777	(44,428)
LEVY		(16,024)	(13,040)
LOSS BEFORE TAXATION		(13,247)	(57,468)
TAXATION		(10,542)	(7,032)
LOSS AFTER TAXATION		(23,789)	(64,500)
LOSS PER SHARE- BASIC AND DILUTED		(2.46)	(6.68)

The annexed notes form an integral part of this condensed interim financial information.



Aizad Amer
Chief Executive Officer



Khawaja Amer Khurshid
Director



Muhammad Saqib Ehsan
Chief Financial Officer

**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE 1ST QUARTER ENDED 30 SEPTEMBER 2025**

	Quarter ended	
	30 September 2025	30 September 2024
	(Rupees in thousand)	
LOSS AFTER TAXATION	(23,789)	(64,500)
OTHER COMPREHENSIVE INCOME		
Items that will not be reclassified subsequently to profit or loss	-	-
Items that may be reclassified subsequently to profit or loss	-	-
	-	-
TOTAL COMPREHENSIVE LOSS FOR THE PERIOD	<u>(23,789)</u>	<u>(64,500)</u>

The annexed notes form an integral part of this condensed interim financial information.



Aizad Amer
Chief Executive Officer



Khawaja Amer Khurshid
Director



Muhammad Saqib Ehsan
Chief Financial Officer

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE 1ST QUARTER ENDED 30 SEPTEMBER 2025

	SHARE CAPITAL	DIRECTORS' LOAN	RESERVES					TOTAL EQUITY
			CAPITAL RESERVES			UNAPPROPRIATED PROFIT / (ACCUMULATED LOSS)		
			Share premium	Equity portion of Shareholder's loan	Surplus on revaluation of property, plant and investment properties - net of deferred income tax			
							Total	
----- (RUPEES IN THOUSAND) -----								
Balance as at 30 June 2024 - (Audited)	96,600	360,000	17,250	44,778	461,610	523,638	(161,588)	818,650
Transfer from surplus on revaluation of property, plant and equipment on account of incremental depreciation - net of deferred income tax	-	-	-	-	(9,405)	(9,405)	9,405	-
Loss for the period ended	-	-	-	-	-	-	(64,500)	(64,500)
Other comprehensive income for the period	-	-	-	-	-	-	-	-
Total comprehensive loss for the period	-	-	-	-	-	-	(64,500)	(64,500)
Balance as at 30 September 2024 - (Un-audited)	96,600	360,000	17,250	44,778	452,205	514,233	(216,683)	754,150
Transfer from surplus on revaluation of property, plant and equipment on disposal of property, plant and equipment - net of deferred income tax	-	-	-	-	(4,652)	(4,652)	4,652	-
Loss for the period	-	-	-	-	-	-	(38,507)	(38,507)
Other comprehensive income for the period	-	-	-	-	-	-	(4,646)	(4,646)
Total comprehensive income for the period	-	-	-	-	-	-	(43,153)	(43,153)
Balance as at 30 June 2025- (Audited)	96,600	360,000	17,250	44,778	447,553	509,581	(255,184)	710,997
Transfer from surplus on revaluation of property, plant and equipment on account of incremental depreciation - net of deferred income tax	-	-	-	-	(3,172)	(3,172)	3,172	-
Loss for the period	-	-	-	-	-	-	(23,789)	(23,789)
Other comprehensive income for the period	-	-	-	-	-	-	-	-
Total comprehensive loss for the period	-	-	-	-	-	-	(23,789)	(23,789)
Balance as at 30 September 2025- (Un-audited)	96,600	360,000	17,250	44,778	444,381	506,409	(275,801)	687,208

The annexed notes form an integral part of this condensed interim financial information.



Aizad Amer
Chief Executive Officer



Khawaja Amer Khurshid
Director





Muhammad Saqib Ehsan
Chief Financial Officer

CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE 1ST QUARTER ENDED 30 SEPTEMBER 2025

	NOTE	Quarter ended	
		30 September 2025	30 September 2024
		(Rupees in thousand)	
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash used in operations	8	59,991	(13,688)
Finance cost paid		(11,111)	(10,279)
Income tax paid		(22,486)	(18,062)
Staff retirement gratuity paid		(3,558)	(4,695)
Net decrease in long term loans		190	36
Net increase in long term deposits and prepayments		(936)	(1,509)
NET CASH GENERATED FROM / (USED IN) OPERATING ACTIVITIES		22,090	(48,197)
CASH FLOWS FROM INVESTING ACTIVITIES			
Capital expenditure on property, plant & equipment		(7,906)	(7,359)
Net cash used in investing activities		(7,906)	(7,359)
CASH FLOWS (USED IN) / FROM FINANCING ACTIVITIES			
Short term borrowings - net		(25,021)	52,104
NET CASH (USED IN) / FROM FINANCING ACTIVITIES		(25,021)	52,104
NET DECREASE IN CASH AND CASH EQUIVALENTS		(10,837)	(3,452)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		17,018	26,868
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		6,181	23,416

The annexed notes form an integral part of this condensed interim financial information.


Aizad Amer
 Chief Executive Officer


Khawaja Amer Khurshid
 Director


Muhammad Saqib Ehsan
 Chief Financial Officer

**SELECTED NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION (UN-AUDITED)
FOR THE 1ST QUARTER ENDED 30 SEPTEMBER 2025**

1. THE COMPANY AND ITS OPERATIONS

AN Textile Mills Limited (the Company) is a public limited company incorporated in Pakistan under the Companies Act, 1913 (Now Companies Act, 2017) and its share are quoted on Pakistan Stock Exchange Limited. Its registered office and mills premises are situated at 35 Kilometers Sheikhupura Road, Faisalabad. The principal activity of the Company is manufacturing, sale and trading of yarn and cloth.

2. BASIS OF PREPARATION

This condensed interim financial information is unaudited and is being submitted to shareholders as required by the Companies Act, 2017. This condensed interim financial information of the Company for the 1st quarter ended 30 September 2024 has been prepared in accordance with the requirements of the International Accounting Standard (IAS) 34 "Interim Financial Reporting" and provisions of and directives issued under the Companies Act, 2017 as applicable in Pakistan and notified by the Securities and Exchange Commission of Pakistan (SECP). In case where requirements differ, the provisions of or directives issued under the Companies Act, 2017 have been followed. This condensed interim financial information should be read in conjunction with the audited annual published financial statements for the year ended 30 June 2025.

3. ACCOUNTING POLICIES AND COMPUTATION METHODS

The accounting policies and methods of computations adopted for the preparation of this condensed interim financial information are the same as applied in the preparation of the preceding audited annual published financial statements of the Company for the year ended 30 June 2025.

4. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

The preparation of this condensed interim financial information in conformity with the approved accounting standards requires the use of certain critical accounting estimates. It also requires the management to exercise its judgment in the process of applying the Company's accounting policies. Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

During preparation of this condensed interim financial information, the significant judgments made by the management in applying the Company's accounting policies and the key sources of estimation and uncertainty were the same as those that applied in the preceding audited annual published financial statements of the Company for the year ended 30 June 2025.

5. CONTINGENCIES AND COMMITMENTS

a) Contingencies

There was no significant change in the status of contingencies as reported in the annual financial statements of the Company for the year ended 30 June 2025.

b) Commitments

- i) Letters of credit for capital expenditure are of Rupees Nil as at 30 September 2025 (2025: Rupees Nil).
- ii) Letters of credit for other than capital expenditure are of Rupees 96.248 million as at 30 September 2025 (2025: Rupees 129.800 million).

Un-Audited	Audited
30 September 2025	30 June 2025

Rupees in thousand

6. PROPERTY, PLANT AND EQUIPMENT

Opening book value	1,247,193	1,236,906
Add: Cost of additions during the period / year (Note 6.1)	7,906	69,839
	1,255,099	1,306,745
Less: Book value of vehicles disposed off during the period / year	-	257
	1,255,099	1,306,488
Less: Depreciation charged for the period / year	14,198	59,295
	1,240,901	1,247,193

6.1 Cost of additions during the period / year

Plant and machinery	7,906	19,852
Solar equipment	-	49,738
Furniture and fixtures	-	86
Vehicles	-	163
	7,906	69,839

(Un-Audited)	
Quarter ended	
30 September 2025	30 September 2024

7. COST OF SALES

Raw material consumed (Note 7.1)	778,632	624,405
Loading and unloading	129	54
Salaries, wages and other benefits	114,830	61,534
Staff retirement benefits	10,460	4,127
Stores, spares and loose tools consumed	32,701	23,837
Packing material consumed	14,574	9,190
Repairs and maintenance	281	178
Fuel and power	304,886	350,520
Insurance	955	858
Other factory overheads	1,033	776
Depreciation	13,419	25,274
	1,271,900	1,100,753

Work in process

Opening stock	81,717	53,826
Closing stock	(68,826)	(60,034)
	12,891	(6,208)

Cost of goods manufactured

1,284,791 1,094,545

Finished goods

Opening stock	22,963	26,864
Closing stock	(67,927)	(64,974)
	(44,964)	(38,110)

1,239,827 1,056,435

7.1 Raw material consumed

Opening Stock	199,548	199,819
Add: Purchases during the period	814,673	416,307
	<u>1,014,221</u>	<u>616,126</u>
Less: Closing Stock	(235,589)	(121,077)
	<u>778,632</u>	<u>495,049</u>

8. CASH GENERATED FROM OPERATIONS

Loss before taxation	2,777	(44,428)
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Adjustments for non-cash charges and other items:

Depreciation	14,198	27,220
Provision for gratuity	11,369	4,486
Finance cost	10,526	11,377
Working capital changes (Note 8.1)	21,121	(12,343)
	<u>59,991</u>	<u>(13,688)</u>

8.1 Working capital changes**Decrease / (Increase) in current assets:**

Stores, spare parts and loose tools	2,486	(17,995)
Stock in trade	(123,374)	(115,400)
Trade debts	(19,555)	28,831
Loans and advances	(13,296)	(4,177)
Short term deposits and prepayments	3,739	(3,076)
Other receivables	(5,685)	(16,857)
	<u>(155,685)</u>	<u>(128,674)</u>
Decrease in trade and other payables	176,806	116,331
	<u>21,121</u>	<u>(12,343)</u>

9. TRANSACTIONS WITH RELATED PARTIES

The related parties comprise of associated companies and key management personnel. The Company in the normal course of business carries out transactions with various related parties. Detail of transactions with related parties are as follows:

Un-Audited	Audited
30 September	30 June
2025	2025
Rupees in thousand	

i) Transactions

Particulars	Basis of relationship	Nature of transaction		
Other related parties				
Short term borrowings	Directors of the Company	Loans obtained	-	22,000

10. FINANCIAL RISK MANAGEMENT

The Company's financial risk management objectives and policies are consistent with those disclosed in the preceding audited annual financial statements of the Company for the year ended 30 June 2025.

11. DATE OF AUTHORIZATION

This condensed interim financial information was approved by the Board of Directors of the Company and authorised for issue on 30 October 2025.

12. CORRESPONDING FIGURES

In order to comply with the requirements of International Accounting Standard (IAS) 34 "Interim Financial Reporting", the condensed interim balance sheet and condensed interim statement of changes in equity have been compared with the balances of annual audited financial statements of preceding financial year, whereas, the condensed interim profit and loss account, condensed interim profit or loss and other comprehensive income and condensed interim cash flow statement have been compared with the balances of comparable period of immediately preceding financial year.

Corresponding figures have been re-arranged, wherever necessary, for the purpose of comparison. However, no significant re-arrangements have been made.

13. GENERAL

Figures have been rounded off to the nearest thousand of Rupees unless otherwise stated.



Aizad Amer
Chief Executive Officer



Khawaja Amer Khurshid
Director



Muhammad Saqib Ehsan
Chief Financial Officer

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