



Mr. Hafiz Maqsood Munshi
Unit Head | Listed Companies Compliance – RAD
Pakistan Stock Exchange Limited
Stock Exchange Building – Road
Karachi

30 October 2025

Subject: UNUSUAL MOVEMENT IN PRICE OF THE SHARES OF TELECARD LIMITED ("TELE")

Dear Sir,

This is with reference to PSX letter no. **PSX/Gen-1932** dated 29 October 2025 regarding the captioned subject.

Kindly be apprised that we are not aware of any matter and/or development that may have resulted in the increase in market price of shares of TELE which has not been disclosed earlier within the stipulated time through PUCARS as per the applicable laws.

Furthermore, we would like to assure you that TELE is fully cognizant of all legal and regulatory procedures and requisites and will continue to ensure compliance with the same.

We hope the above is sufficed, should you require any further clarification, we shall be glad to provide it.

Regards,
For **Telecard Limited (TELE)**

Waseem Ahmad
Company Secretary

Copy to:

- **Head of Supervision Division**
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area, Islamabad



PAKISTAN STOCK EXCHANGE LIMITED

Stock Exchange Building, Stock Exchange Road, Karachi - 74000, Pakistan.

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Ref. No. PSX/ Gen-1932

October 29, 2025

The Company Secretary
Telecard Limited,
7th Floor, World Trade Centre,
10, Khayaban-e-Roomi, Clifton,
Karachi.

Subject: **UNUSUAL MOVEMENT IN PRICE OF THE SHARES OF TELECARD LIMITED ("TELE")**

Dear Sir,

This is with reference to the requirement of Section 97 of the Securities Act, 2015 and clause 5.6.3 of PSX Regulations which require the Listed Companies to respond promptly by disclosing the following to the public if unusual movement in the price or volume of their traded securities is observed:

- i. Details of any matter or development of which it is aware of that is or may be relevant to the unusual movements, or
- ii. A statement of the fact that it is not aware of any such matter or development.

It may be noted that PSX has observed unusual movement in the price of the shares of TELE during the preceding period.

Please note that in case of any material/price-sensitive information that is likely to affect the price or volume of the shares, listed companies are required to promptly disseminate the information through PSX for its onward dissemination to the public as stipulated under the PSX Regulation 5.6.1.

In view of the above, TELE is advised to furnish the sufficient information as is available to it in order to clarify its position which may have resulted in unusual movement in price of its shares in terms of the PSX Regulation 5.6.3. promptly through PUCARS for public information.

Yours truly,

Hafiz Maqsood Munshi
Unit Head, Listed Companies Compliance
Regulatory Affairs Department

Cc:

1. Head of Supervision Division – SECP
2. The Chief Regulatory Officer – PSX
3. PSX Website