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Corporate Information

Board Of Directors Lt. Gen Anwar Ali Hyder, HI(M) (Retd) - Chairman

Mr. Jahangir Piracha

Maj. Gen Muhammad Zafar Iqbal, HI (M) (Retd)

Syed Bakhtiyar Kazmi Mr. Khurshid Zafar Mr. Manzoor Ahmed Mr. Kamran Yousuf Mirza Ms. Samina Rizwan Ms. Vadiyya Khalil Raja Muhammad Abbas

Mr. Zia Ijaz - President & Chief Executive Officer

Board Audit Committee Mr. Kamran Yousuf Mirza - Chairman

Mr. Jahangir Piracha Syed Bakhtiyar Kazmi Mr. Manzoor Ahmed

Auditors A. F. Ferguson & Co.

Chartered Accountants

Legal Advisors RIAA, Barker Gillette

Advocates & Corporate Counselors

Company Secretary Syed Ali Safdar Naqvi

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Entity Ratings Long Term: AA+

Short Term: A1+

By PACRA

Website www.askaribank.com

Social Media askaribankpakistan

Askari_Bank



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DIRECTORS' REVIEW

Dear Shareholders

The Directors present unconsolidated condensed interim unaudited financial statements for the quarter and nine-month period ended September 30, 2025.

Economy:

Pakistan's economy continued to transition from recovery to growth as macroeconomic indicators gaining traction; inflation moderating, external buffers strengthening, contained fiscal imbalances, growth in LSM and overall market confidence entrenching, despite recent floods. The implementation of Pakistan's EFF after recent staff level agreement with IMF remains pivotal to strengthen public finances while restoring the viability of energy sector and advancing structural reforms. The growth estimates are projected to range between 3.25 to 4.25 percent. Inflation is likely to stay above the target range of 5 to 7 percent in short term; subject to risks arising from flood-induced supply disruptions, commodity prices and potential adjustments in domestic energy tariffs. The rebound in LSM, encouraging trends in cement dispatches, automobile production, and allied industries, reflect pick up in industrial momentum. The external sector is expected to remain stable, with the current account deficit projected to stay manageable despite higher import demand. Maintaining policy consistency along with continued focus on fiscal consolidation, strengthening external buffers, restoring the viability of the energy sector and advancing reforms agenda remains key imperatives to sustain long-term growth and enhance the economy's resilience to future shocks.

Financial Performance:

The financial results of the Bank for the nine-month period ended September 30, 2025 are summarized as under:

Nine month period ended September 30, 2025 2025 2024 (Restated) Net mark-up and non-fund income 78,340 55,312 Administrative and other expenses (34,183) (26,376) Operating profit 44,157 28,936 Credit loss allowance and write offs - net (807) (1,232) Profit before taxation 43,350 27,704 Taxation (25,286) (13,682) Profit after taxation 18,064 14,022 Basic earnings per share - Rupees 12.46 9.68		(Rupees in Million)		
Net mark-up and non-fund income 78,340 55,312 Administrative and other expenses (34,183) (26,376) Operating profit 44,157 28,936 Credit loss allowance and write offs - net (807) (1,232) Profit before taxation 43,350 27,704 Taxation (25,286) (13,682) Profit after taxation 18,064 14,022		Nine month p	eriod ended	
Net mark-up and non-fund income 78,340 55,312 Administrative and other expenses (34,183) (26,376) Operating profit 44,157 28,936 Credit loss allowance and write offs - net (807) (1,232) Profit before taxation 43,350 27,704 Taxation (25,286) (13,682) Profit after taxation 18,064 14,022		Septemb	per 30,	
Net mark-up and non-fund income 78,340 55,312 Administrative and other expenses (34,183) (26,376) Operating profit 44,157 28,936 Credit loss allowance and write offs - net (807) (1,232) Profit before taxation 43,350 27,704 Taxation (25,286) (13,682) Profit after taxation 18,064 14,022		2025	2024	
Administrative and other expenses (34,183) (26,376) Operating profit 44,157 28,936 Credit loss allowance and write offs - net (807) (1,232) Profit before taxation 43,350 27,704 Taxation (25,286) (13,682) Profit after taxation 18,064 14,022			(Restated)	
Operating profit 44,157 28,936 Credit loss allowance and write offs - net (807) (1,232) Profit before taxation 43,350 27,704 Taxation (25,286) (13,682) Profit after taxation 18,064 14,022	Net mark-up and non-fund income	78,340	55,312	
Credit loss allowance and write offs - net (807) (1,232) Profit before taxation 43,350 27,704 Taxation (25,286) (13,682) Profit after taxation 18,064 14,022	Administrative and other expenses	(34,183)	(26,376)	
Profit before taxation 43,350 27,704 Taxation (25,286) (13,682) Profit after taxation 18,064 14,022	Operating profit	44,157	28,936	
Taxation (25,286) (13,682) Profit after taxation 18,064 14,022	Credit loss allowance and write offs - net	(807)	(1,232)	
Profit after taxation 18,064 14,022	Profit before taxation	43,350	27,704	
	Taxation	(25,286)	(13,682)	
Basic earnings per share - Rupees 12.46 9.68	Profit after taxation	18,064	14,022	
	Basic earnings per share - Rupees	12.46	9.68	

Askari Bank has delivered profit before tax of Rs. 43.4 billion for the current nine months, 56 percent higher than same period last year, maintaining a consistent growth trajectory. Profit after tax increased to Rs. 18.1 billion, a 29 percent growth depicting excessive tax burden on banks. Earnings per share for the current nine months improved to Rs. 12.46 from Rs. 9.68 for the same period last year.

Total revenues for the nine months ended September 30, 2025 increased by 42 percent, to Rs. 78.3 billion. Net markup income increased by 47 percent driven by buildup of average current accounts and effective asset deployment to optimize effects of decline in rates; policy rate was ~9 percent lower than corresponding nine months. Non markup income was recorded at Rs. 13 billion with yoy growth of 18.8 percent, mainly contributed by timely realization of opportunities for capital gains. Operating expenses recorded a 30 percent increase, primarily reflecting continued investments in branch expansion - 69 new branches added to network along with technology and digitization, and costs that directly support business growth. The Bank's overall cost-to-income ratio improved to 44 percent, from 48 percent for the same period last year.

Customer deposits grew by 11 percent, to Rs. 1.52 trillion; the majority of this growth was led by current accounts. Advances declined by 20 percent mainly due to maturity of certain short-term facilities during the period. The Bank recognized credit loss allowance of Rs. 806 million compared to Rs. 1.2 billion charge for the corresponding period. Infection ratio stood at 5.9 percent while NPL coverage ratio is reported at 113 percent. The Bank is well capitalized with adequate buffers over regulatory requirements. At September 30, 2025, leverage ratio was recorded at 3.70 percent and capital adequacy ratio 22.70 percent.

The Bank is pursuing conversion of its conventional banking business to Islamic and at present, 49 percent of the branch network is Islamic, offering Shariah compliant products and services.

The Bank's entity rating was reaffirmed at 'AA+' (Double A Plus) for the long-term by Pakistan Credit Rating Agency Limited (PACRA), with outlook assigned as 'Stable'. Short-term rating was maintained at 'A1+' (A One Plus). The Bank's strong brand and affiliation with Fauji Group, one of the country's most prominent conglomerates are recognized as the key rating drivers, supported by Bank's experienced management team, prudent risk management policies, and deep-rooted relationship with clients.

Askari Bank continues to strengthen its market position with a focus on sustainable growth and an enhanced value proposition for its stakeholders supported by robust governance, compliance, credit, and risk management frameworks. While supporting trade volumes and increasing penetration in cash management and transactional banking, the Bank remains focused on increasing share in low-cost deposits and is pursuing accelerated digital adoption by improving process efficiencies and turn-around-times for enhanced customer experience. Alongside, branch network will continue to grow, extending outreach to serve a larger customer base with best and innovative banking solutions. Investment in human capital and creating a caring culture, process improvement and automation, remains a key priority.

Acknowledgment:

On behalf of the Board, we would like to place on record our gratitude to our valued customers and shareholders for their continued patronage to the Askari brand; our profound thanks to the State Bank of Pakistan, Securities and Exchange Commission of Pakistan and other regulatory authorities for their guidance and assistance. We would also like to place on record our appreciation for the efforts of the Shariah Board for strengthening shariah compliance and governance framework for Askari Ikhlas Islamic Banking. Lastly, we record our appreciation to our staff for their hard work and dedication.

President & CEO

Chairman Board of Directors

October 29, 2025 Rawalpindi پاکستان کریڈٹ ریٹنگ ایجنسی لمیٹڈ (PACRA) نے بینک کی طویل مدتی ریٹنگ''ڈیل اے پلس'' (+AA) برقرار رکھی ہے اور اس کا آؤٹ لک''دمتھکم'' قرار دیا ہے۔قلیل مدتی ریٹنگ بھی''اے ون پلس'' (+A1) پر برقرار رہی۔ بینک کے مضبوط برانڈ اور ملک کے بڑے کاروباری اداروں میں شامل فوجی گروپ کے ساتھ وابستگی کو اس مشخکم ریٹنگ کے اہم عوامل قرار دیا گیا ہے۔اس کے ساتھ ساتھ بینک کی تجربہ کار منجمنٹ ٹیم، مؤثر رسک مینجنٹ یالیسیوں اور صارفین کے ساتھ گہری وابستگی نے بھی نمایاں کردار ادا کیا۔

عسکری بینک پائیدارتر قی اوراپنے اسٹیک ہولڈرز کے لیے بہتر قدر فراہم کرنے پر توجہ دیتے ہوئے اپنی مارکیٹ پوزیشن مزید مضبوط کررہا ہے،جس کی بنیاد مضبوط گورنس، کمپلائنس، کریڈٹ اور رسک مینجنٹ فریم ورک پر رکھی گئی ہے۔ بینک تجارتی تجم میں اضافے، کیش مینجنٹ اور ٹرانز یکشنل بینکنگ میں اپنی موجودگی بڑھانے کے ساتھ ساتھ کم لاگت ڈپازٹس میں اضافے پر بھی توجہ مرکوز کئے ہوئے ہے، اس ضمن میں ڈیجیٹل چینلز کوفروغ بینکنگ میں اپنی موجودگی بڑھانے کے ساتھ ساتھ کم لاگت ڈپازٹس میں اضافے پر بھی توجہ مرکوز کئے ہوئے ہے، اس ضمن میں ڈیجیٹل چینلز کوفروغ دے کرصارفین کو تیز تر اور مؤثر سروس کی فراہمی اور کارکردگی کو مزید بہتر کیا جارہا ہے۔علاوہ ازیں، بینک کے برائج نیٹ ورک میں توسیع کے ذریعے زیادہ سے زیادہ صارفین کو جدید اور معیاری بینک کی اولین ترجیحات میں شامل ہیں۔ موٹن ریسورسز میں سرمایہ کاری، کام کرنے کے لیے سازگار ماحول کا قیام،خود کاری اور پروئیس آپٹائزیشن بھی بینک کی اولین ترجیحات میں شامل ہیں۔

اعتراف:

بورڈ کی جانب سے، ہم عسکری برانڈ کی مسلسل سر پرتی پراپنے قابل قدر صارفین اور شیئر ہولڈرز کا شکر سے ادا کرنا چاہتے ہیں۔ ہم اسٹیٹ بینک آف پاکستان، سکیورٹیز اینڈ ایکی پنج کمیشن آف پاکستان اور دیگر ریگولیٹری اداروں کی طرف سے رہنمائی اور معاونت کے لئے تہد دل سے شکر گزار ہیں۔ ہم عسکری اخلاص اسلامی بینکاری کے لیے شریعہ کمپلائنس اور گورننس فریم ورک کو مضبوط بنانے کے لیے شریعہ بورڈ کی کوششوں کا بھی اعتراف کرتے ہیں۔ آخر میں، ہم سخت محنت اور کگن کے حامل اپنے اسٹاف کی تہد دل سے تعریف اور شکر بیادا کرتے ہیں۔

دستخط صدر و چیف ایگزیکٹو آفیسر چیئز مین ، بورڈ آف ڈائز یکٹرز 20اکتوبر 2025 راولینڈی

مالیاتی کارکردگی 30 ستبر 2025 کوختم ہونے والی نو ماہی کے مالی نتائج کا خلاصہ درج ذیل ہے:

(رویے ملین) 30 ستمبر كوختم ہونے والى نو ماہى 2024 (رى اسٹيٹر) 2025 نیپ مارک اپ اور نان فنڈ آ مدنی 55,312 78,340 انتظامی اور دیگر اخراجات (26,376)(34,183)آيريٹنگ منافع 28,936 44,157 كرييْرٹ لاس الا وَنس اور رائث آف-نيٺ (1,232)(807)قبل از ٹیکس منافع 27,704 43,350 (13,682)(25,286)بعد از ٹیکس منافع 14,022 18,064 بنیادی آمدنی فی شیئر -رویے 9.68 12.46

بینک نے رواں مدت کے نو ماہ میں 43.4 بلین روپے کا قبل از ٹیکس منافع کمایا جو گرشتہ سال کے مقابلے میں 56 فیصد اضافہ ظاہر کرتا ہے اور سے مستقل ترقی کے رجحان کو برقرار رکھنے کی علامت ہے۔ بعد از ٹیکس منافع 29 فیصد اضافے کے ساتھ 18.1 بلین روپے رہا، جو بینکوں پر ٹیکس کی بڑھتی ہوئی شرح کو ظاہر کرتا ہے۔ زیر جائزہ مدت کے لیے فی شیئر آمدنی پچھلے سال کے 9.68 روپے کے مقابلے میں بڑھ کر 12.46 روپے ہوگئ۔ ملاسم مور کو خام ہونے والے 9 ماہ کے لیے مجموعی آمدنی 42 فیصد اضافہ کے ساتھ 78.3 ارب تک پہنچ گئی۔ نیٹ مارک اپ آمدنی میں 40 فیصد اضافہ ہوا، بیاضافہ شرح منافع کے موثر انظام اور کرنٹ اکاؤنٹ میں اضافے کے ساتھ ساتھ موثر سرمایہ کاری سے حاصل ہوا حالانکہ گزشتہ مدت کے مقابلے میں پالیسی ریٹ 9 فیصد کی عارک اپ آمدنی 13 ارب روپے رہی جوسال کے اعتبار سے 18.8 فیصد زیادہ ہے، کیونکہ منافع بخش سرمایہ کاری کے مواقع سے بروقت فائدہ اٹھایا گیا۔ آپر یٹنگ اخراجات میں 30 فیصد اضافہ ہوا جس کی اہم وجہ 69 نئی برائجر کے قیام، طیکالو جی اور ڈ پچیٹلا ئزیشن میں سرمایہ کاری اور کاروباری ترقی سے وابستہ اخراجات ہیں۔ بینک کا مجموعی کاسٹ ٹو آئم ریشو 48 فیصد سے کم ہوکر طیکالو جی اپنچ گیا۔

کسٹمرڈ پازٹس 11 فیصد اضافے کے ساتھ 1.52 ٹریلین روپے تک پہنچ گئے جس میں کرنٹ ڈپازٹس کا مرکزی کردار رہا۔ زیر جائزہ مدت کے دوران بعض قلیل مدتی قرضوں کی پیمیل کے باعث ایڈوانسز میں 20 فیصد کمی آئی۔ بینک نے 806 ملین روپے کریڈٹ لاس الاونس ریکارڈ کیا جبکہ گزشتہ سال اسی مدت میں 1.2 ارب روپے تھا۔ انفیکشن ریشو 5.9 فیصد جبکہ NPL کوری ریشو 113 فیصد رہی۔ بینک کی مالی پوزیشن مضبوط ہے اور اس کے پاس قانون کے مطابق درکار سرمائے سے زیادہ سرمایہ موجود ہے۔ 30 ستمبر 2025 تک، لیوری ریشو 3.70 فیصد اور کیپٹل ایڈیکولی ریشو 22.70 فیصد پر برقر اررہی۔

ڈ ائر یکٹرز کا جائزہ عزیز حصص داران،

ڈائر کیٹرز 30 ستمبر 2025 کوختم ہونے والی سہ ماہی اور نو ماہی کے غیر آ ڈٹ شدہ عبوری غیر مذخم شدہ مالیاتی گوشوارے پیش کرتے ہیں۔

معیشت:

پاکستان کی معیشت کا بحالی سے ترقی کا سفر جاری ہے، جہاں اہم معاثی اشار بے حالیہ سیلاب کے باوجود مثبت سمت میں بڑھ رہے ہیں، مہنگائی میں کمی، بیرونی ذخائر میں بہتری، مالی خسارے پر قابو پانے، لارج اسکیل مینونی پچرنگ (LSM) کی ترقی اور مارکیٹ کے اعتاد میں اضافہ اس کی عکاس کرتے ہیں۔ آئی ایم ایف کے ساتھ حالیہ اسٹاف لیول ایگر بہنٹ کے بعد پاکستان کے EFF پروگرام کا نفاذ، مالی نظم و ضبط کو مضبوط بنانے، توانائی کے شعبے کی بحالی اور انتظامی اصلاحات کے فروغ کے لیے کلیدی حیثیت رکھتا ہے۔

ترقی کی شرح 3.25 سے 4.25 فیصد کی حد میں رہنے کی توقع ہے۔ مہنگائی کی شرح 5 سے 7 فیصدوالے قلیل مدتی ہدف سے زیادہ رہنے کا امکان ہے، جس کی بنیادی وجوہات میں سیلاب سے پیدا ہونے والی تربیل میں رکاوٹیں، اجناس کی قیمتوں میں اتار چڑھاؤ اور انرجی ٹیمرف میں ممکنہ ایڈجسٹمنٹ شامل ہیں۔ لارج اسکیل مینوفی کچرنگ (LSM) میں بحالی، سیمنٹ کی فروخت، آٹوموبائل پیداوار اور متعلقہ صنعتوں میں حوصلہ افزا رجحانات آئندہ مدت میں صنعتی سرگرمیوں کی مضبوطی کی نشاندہ ہی کرتے ہیں۔ بیرونی شعبہ کے شکم رہنے کی توقع ہے اور درآ مدی طلب میں ممکنہ اضافہ کے باوجود کرنٹ اکاؤنٹ خیارہ قابو میں رہنے کی امید ہے۔ پالیسی کے سلسل کو برقر اررکھنا، مالی استحکام پر توجہ دینا، زرمبادلہ کے ذیائر کو مضبوط بنانا، تو انائی کے شعبے کی بحالی اور اصلاحاتی ایجنڈ ہے کو آ گے بڑھانانا گزیز ہیں جو کہ طویل المدتی معاشی ترقی کو برقر اررکھنے اور مستقبل کے معاشی برقابو یانے میں معیشت کے استحکام کے لیے کلیدی عوائل ہیں۔

ASKARI BANK LIMITED UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT SEPTEMBER 30, 2025

		(Un-audited)	(Audited)
		September 30,	December 31,
		2025	2024
	Note	Rupees	in '000
ASSETS			
Cash and balances with treasury banks	6	124,801,019	133,505,285
Balances with other banks	7	14,628,176	10,776,034
Lendings to financial institutions	8	10,564,339	4,567,619
Investments	9	1,968,539,179	1,509,745,761
Advances	10	545,581,107	695,758,143
Property and equipment	11	23,396,748	21,796,057
Right-of-use assets	12	13,308,635	12,161,484
Intangible assets	13	1,848,993	1,839,788
Assets held for sale	14	-	1,750,000
Deferred tax assets	21	-	-
Other assets	15	124,690,736	106,474,034
Total Assets		2,827,358,932	2,498,374,205
LIABILITIES			
Bills payable	16	17,473,176	66,704,448
Borrowings	17	1,068,712,174	869,212,410
Deposits and other accounts	18	1,515,228,965	1,363,735,115
Lease liabilities	19	15,858,563	14,136,598
Subordinated debts	20	6,000,000	12,000,000
Deferred tax liabilities	21	7,179,501	734,350
Other liabilities	22	55,507,758	50,222,725
Total Liabilities	22	2,685,960,137	2,376,745,646
NET ASSETS		141,398,795	121,628,559
NET AGGETG		141,390,793	121,020,339
REPRESENTED BY			
Share capital		14,492,992	14,492,992
Reserves		88,413,063	74,574,030
Surplus on revaluation of assets - net of tax	23	24,120,100	16,235,737
Unappropriated profit		14,372,640	16,325,800
		141,398,795	121,628,559
	2.4		

The annexed notes 1 to 42 form an integral part of these unconsolidated condensed interim financial statements.

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CONTINGENCIES AND COMMITMENTS

Chief Financial Officer President & Chief Executive Officer Director Director Chairman

ASKARI BANK LIMITED

Chief Financial Officer

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE NINE MONTH PERIOD ENDED SEPTEMBER 30, 2025

		Quarter ended		Period ended		
		September 30,	September 30,	September 30,	September 30,	
		2025	2024	2025	2024	
			(Restated)		(Restated)	
	Note		Rupees	s in '000		
Mark-up / return / interest earned	26	76,529,292	105,264,607	225,089,409	311,689,864	
Mark-up / return / interest expensed	27	53,723,044	86,403,324	159,820,454	267,384,750	
Net mark-up / interest income		22,806,248	18,861,283	65,268,955	44,305,114	
NON MARK-UP / INTEREST INCOME						
Fee and commission income	28	2,349,383	1,607,302	5,610,286	5,064,684	
Dividend income		248,459	145,649	707,792	679,605	
Foreign exchange income		1,566,655	1,159,558	3,311,527	3,574,024	
Income / (loss) from derivatives		-	-	-	-	
Gain on securities	29	2,062,593	425,303	3,024,395	1,321,631	
Net gains/(loss) on derecognition of financial assets						
measured at amortised cost		-	-	-	-	
Other income	30	100,065	154,689	416,669	366,817	
Total non-markup / interest income		6,327,155	3,492,501	13,070,669	11,006,761	
Total income		29,133,403	22,353,784	78,339,624	55,311,875	
NON MARK-UP / INTEREST EXPENSES						
Operating expenses	31	13,163,536	8,980,917	33,686,588	25,906,376	
Workers' Welfare Fund		185,000	135,000	475,000	405,000	
Other charges	32	17,559	55,113	20,862	64,385	
Total non-markup / interest expenses		13,366,095	9,171,030	34,182,450	26,375,761	
Profit before credit loss allowance		15,767,308	13,182,754	44,157,174	28,936,114	
Credit loss allowance / provisions and write offs - net	33	171,562	1,685,520	806,930	1,231,728	
Extraordinary / unusual items		-	-	-	-	
PROFIT BEFORE TAXATION		15,595,746	11,497,234	43,350,244	27,704,386	
Taxation	34	8,157,023	5,546,480	25,285,985	13,682,181	
PROFIT AFTER TAXATION		7,438,723	5,950,754	18,064,259	14,022,205	
			Rup	oees		
Basic and diluted earnings per share	35	5.13	4.11	12.46	9.68	

Director

Director

Chairman

The annexed notes 1 to 42 form an integral part of these unconsolidated condensed interim financial statements.

President & Chief Executive Officer

ASKARI BANK LIMITED

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED) FOR THE NINE MONTH PERIOD ENDED SEPTEMBER 30, 2025

	Quarte	r ended	Period ended		
	September 30,	September 30, September 30,		September 30,	
	2025	2024	2025	2024	
		Rupees	in '000		
Profit after taxation for the period	7,438,723	5,950,754	18,064,259	14,022,205	
Other comprehensive income					
Items that may be reclassified to statement of profit and loss account in subsequent periods:					
Effect of translation of net investment in Wholesale Bank Branch Movement in surplus on revaluation of debt investments through	(48,606)	(12,535)	54,705	(74,307)	
FVOCI - net of tax	(912,512)	9,571,755	6,078,293	10,680,614	
	(961,118)	9,559,220	6,132,998	10,606,307	
Items that will not be reclassified to statement of profit and loss account in subsequent periods:					
Movement in surplus on revaluation of equity investments through					
FVOCI - net of tax	1,620,372	(22,811)	2,913,866	604,371	
Remeaurement (loss) / gain on defined benefit obligation	-	-	(86,173)	367,245	
	1,620,372	(22,811)	2,827,693	971,616	
Total comprehensive income	8,097,977	15,487,163	27,024,950	25,600,128	
The annexed notes 1 to 42 form an integral part of these unconsolidated condensed	interim financial stater	ments.			
v .					
Chief Financial Officer President & Chief Executive Officer	Director		Director	Chairman	

ASKARI BANK LIMITED UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY FOR THE NINE MONTH PERIOD ENDED SEPTEMBER 30, 2025

FOR THE NINE MONTH PERIOD ENDED SEPTEMBER 30, 2025				-	Surplus / (deficit)	on revaluation of		
	Share capital	Exchange translation reserve	Statutory reserve	General reserve	Investments	Property and equipment / Non banking assets	Un-appropriated profit	Total
					tupees in '000		P	
Balance as at January 1, 2024 (audited)	14,492,992	1,912,226	17,748,529	38,078,900	(4,615,726)	10,825,685	14,782,290	93,224,896
Total comprehensive income for the nine month ended	.,,	1,01-,	,,	20,012,000	(1,010,100)	,,	,,	
September 30, 2024								
Profit after taxation for the nine month period ended September 30, 2024	-	-	-	-	-	-	14,022,205	14,022,205
Other comprehensive income - net of tax	-	(74,307)	-	-	11,284,985	-	367,245	11,577,923
	-	(74,307)	-	-	11,284,985	-	14,389,450	25,600,128
Transfer to statutory reserve	-	-	1,402,221	-	-	-	(1,402,221)	-
Transfer to general reserve	-	-	-	16,808,564	-	-	(16,808,564)	-
Gain on disposal of equity securities measured								
at FVOCI - net of tax	-	-	-	-	(199,541)	Ē	199,541	-
Transactions with owners, recorded directly in equity Final dividend 2023: Rs. 2.5 per share	-	-	-	-	-	-	(3,623,248)	(3,623,248)
Balance as at September 30, 2024 (un-audited) - restated	14,492,992	1,837,919	19,150,750	54,887,464	6,469,718	10,825,685	7,537,248	115,201,776
Total comprehensive income for the three month period ended December 31, 2024								
Profit after taxation for the three month period ended								
December 31, 2024	-	-	-	-	-	-	7,000,466	7,000,466
Other comprehensive income - net of tax	-	24,125	-	-	(1,179,182)	142,282	439,092	(573,683)
	-	24,125	-	-	(1,179,182)	142,282	7,439,558	6,426,783
Transfer to statutory reserve	-	-	700,046	- (0.000.074)	-	-	(700,046)	-
Transfer to general reserve	-	-	-	(2,026,274)	-	-	2,026,274	-
Gain on disposal of equity instruments measured at FVOCI - net of tax					(22,766)		22,766	-
Balance as at December 31, 2024 (audited)	14,492,992	1,862,044	19,850,796	52,861,190	5,267,770	10,967,967	16,325,800	121,628,559
Effects of a supervision by a sharing of IEDOO (set of too)					400 400			400 400
Effect of remeasurement on adoption of IFRS9 (net of tax) Effect of adoption of IFRS9 - ECL (net of tax)	-	-	-	-	432,400	-	- (440,618)	432,400 (440,618)
Balance as at January 1, 2025 (restated)	14,492,992	1,862,044	19,850,796	52,861,190	5,700,170	10,967,967	15,885,182	121,620,341
Total comprehensive income for the nine month period ended September 30, 2025	14,402,002	1,002,044	13,030,730	32,001,130	3,700,170	10,301,301	13,003,102	121,020,341
Profit after taxation for the nine month period ended September 30, 2025	-	-	-	-	-	-	18,064,259	18,064,259
Other comprehensive income - net of tax	-	54,705	-	-	8,992,159	-	(86,173)	8,960,691
	-	54,705	-	-	8,992,159	-	17,978,086	27,024,950
Transfer to statutory reserve Transfer to general reserve	-	-	1,806,426	- 11,977,902	-	-	(1,806,426) (11,977,902)	-
Transfer from surplus on revaluation of property and equipment to	-	_	_	11,377,302	_		, , , ,	-
unappropriated profit - net of tax Gain on disposal of equity securities measured at FVOCI - net of tax	-	-	-	-	(559,209)	(980,987)	980,987 559,209	-
Transfer to General reserve	-	-	-	-	-	-	-	-
Transactions with owners, recorded directly in equity Final dividend 2024: Rs. 3 per share	_	_	_	_	_		(4,347,898)	(4,347,898)
Interim dividend 2025: Rs. 2 per share	-	-	-	-	-	-	(2,898,598)	(2,898,598)
Balance as at September 30, 2025 (un-audited)	14,492,992	1,916,749	21,657,222	64,839,092	14,133,120	9,986,980	14,372,640	141,398,795

The annexed notes 1 to 42 form an integral part of these unconsolidated condensed interim financial statements.

UNCONSOLIDATED CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED) FOR THE NINE MONTH PERIOD ENDED SEPTEMBER 30, 2025

		Period 6	ended
		September 30,	September 30,
		2025	2024
	Note	Rupees	in '000
CASH FLOW FROM OPERATING ACTIVITIES			
Profit before taxation		43,350,244	27,704,386
Less: Dividend income		(707,792)	(679,605)
		42,642,452	27,024,781
Adjustments:			
Depreciation		1,389,011	990,494
Amortization		169,979	163,646
Depreciation on right-of-use assets		1,763,520	1,642,294
Finance charges on leased assets		1,434,539	1,076,507
Gain on termination of lease contracts		(23,149)	(31,978)
Charge for defined benefit plan	22	625,864	457,748
Credit loss allowance and write offs	33	897,606	1,271,412
Unrealised gain on revaluation of securities - FVTPL		(416,249)	(517,246)
Gain on sale of property and equipment		(32,581)	(10,563)
		5,808,540	5,042,314
Decrees / (increes) in energting coats		48,450,992	32,067,095
Decrease / (increase) in operating assets		(5.075.004)	(04.077.700)
Lendings to financial institutions		(5,975,201)	(24,677,709)
Securities classified as FVTPL		2,293,082	(5,554,294)
Advances		155,044,656	159,645,073
Other assets (excluding advance taxation)		(21,121,444)	(51,873,793)
		130,241,093	77,539,277
Increase / (decrease) in operating liabilities		(40,004,070)	(0.007.000)
Bills payable		(49,231,272)	(2,827,228)
Borrowings from financial institutions		199,499,764	41,772,506
Deposits		151,493,850	113,416,004
Other liabilities		3,997,788	(4,392,982)
		305,760,130 484,452,215	<u>147,968,300</u> 257,574,672
		404,402,210	201,014,012
Payment made to defined benefit plan		(60,172)	(154,600)
Income tax paid		(26,084,213)	(17,221,100)
Net cash flow from operating activities		458,307,829	240,198,972
CASH FLOW FROM INVESTING ACTIVITIES			
Net investments in securites classified as FVOCI		(439,654,301)	(287,505,794)
Net investments in amortized cost securities		(877,196)	7,495,932
Amount received on disposal of assets held for sale		1,308,750	-
Dividend received		686,511	613,323
Investments in property and equipment		(3,016,156)	(2,504,586)
Investment made in subsidiary		-	(1,000,000)
Investments in intangible assets		(179,137)	(200,890)
Disposals of property and equipment		59,139	22,509
Effect of translation of net investment in Wholesale Bank Branch		54,705	(74,307)
Net cash flow used in investing activities		(441,617,685)	(283,153,813)
CASH FLOW FROM FINANCING ACTIVITIES			
		(2,610,974)	(2,097,172)
Payments of lease obligation against right-of-use assets		(6,000,000)	(2,081,112)
Payment of subordinated debt			(3 505 150)
Dividend paid Not each flow used in financing activities		(7,167,655)	(3,585,159)
Net cash flow used in financing activities		(21,778,629)	(5,682,331)
Decrease in cash and cash equivalents		(5,088,485)	(48,637,172)
Cash and cash equivalents at beginning of the period		144,281,319	173,876,425
Cash and cash equivalents at end of the period		139,192,834	125,239,253

The annexed notes 1 to 42 form an integral part of these unconsolidated condensed interim financial statements.

ASKARI BANK LIMITED

NOTES TO THE UNCONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED) FOR THE NINE MONTH PERIOD ENDED SEPTEMBER 30, 2025

1 STATUS AND NATURE OF BUSINESS

Askari Bank Limited (the Bank) was incorporated in Pakistan on October 9, 1991 as a Public Limited Company and is listed on the Pakistan Stock Exchange. The registered office of the Bank is situated at AWT Plaza, the Mall, Rawalpindi. The Bank is a scheduled commercial bank and is principally engaged in the business of banking as defined in the Banking Companies Ordinance, 1962. The Fauji Consortium: comprising of Fauji Foundation (FF) and Fauji Fertilizer Company Limited (FFCL) collectively own 71.91 (2024: 71.91) percent shares of the Bank. The ultimate parent of the Bank is Fauji Foundation. The Bank has 729 branches (2024: 720 branches); 728 (2024: 719) in Pakistan and Azad Jammu and Kashmir including 270 (2024: 198) Islamic Banking branches and 62 (2024: 68) sub—branches and a Wholesale Bank Branch (WBB) in the Kingdom of Bahrain. The Pakistan Credit Rating Agency (PACRA) has assigned long term rating of AA+ and short term rating of A1+ to the Bank with stable outlook.

2 BASIS OF PREPARATION AND STATEMENT OF COMPLIANCE

2.1 BASIS OF PREPARATION

- 2.1.1 These unconsolidated condensed interim financial statements represent separate financial statements of the Bank in which investment in subsidiaries is accounted for on the basis of cost less accumulated impairment losses, if any.
- 2.1.2 The Islamic banking branches of the Bank have complied with the requirements as set out in the Islamic Financial Accounting Standards (IFAS), issued by the Institute of Chartered Accountants of Pakistan (ICAP) as are notified under the provisions of Companies Act, 2017. Key financial figures of the Islamic Banking Branches are disclosed in note 40 to these unconsolidated condensed interim financial statements.
- 2.1.3 These unconsolidated condensed interim financial statements have been prepared under the historical cost convention except that certain class of property and equipment and non-banking assets acquired in satisfaction of claims are stated at revalued amounts; investments classified at fair value through profit or loss and fair value through other comprehensive income are stated at fair value; staff loans, Temporary Economic Refinance Facilities (TERF) loans and corresponding borrowings from State Bank of Pakistan (SBP) are measured at fair value at initial recognition; and staff retirement benefits, lease liabilities and corresponding right-of-use assets are stated at present value, as disclosed in their respective notes.
- 2.1.4 The Bank believes that there is no significant doubt on the Bank's ability to continue as a going concern. Therefore, these unconsolidated condensed interim financial statements have been prepared on a going concern basis.
- 2.1.5 These unconsolidated condensed interim financial statements have been presented in Pak Rupees, which is the Bank's functional and presentation currency. The figures have been rounded off to the nearest thousand rupees, unless otherwise stated.

2.2 STATEMENT OF COMPLIANCE

- 2.2.1 These unconsolidated condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:
 - International Accounting Standard (IAS) 34, 'Interim Financial Reporting', and International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017;
 - Islamic Financial Accounting Standards (IFAS) issued by the Institute of Chartered Accountants of Pakistan (ICAP) as are notified under the Companies Act, 2017;
 - Provisions of and directives issued under the Banking Companies Ordinance, 1962 and the Companies Act, 2017; and
 - Directives issued by the State Bank of Pakistan (SBP) and the Securities and Exchange Commission of Pakistan (SECP).

Whenever the requirements of the Banking Companies Ordinance, 1962, the Companies Act, 2017 or the directives issued by the SBP and the SECP differ with the requirements of IFRS or IFAS, the requirements of the Banking Companies Ordinance, 1962, the Companies Act, 2017 and the said directives, shall prevail.

- 2.2.2 The disclosures made in these unconsolidated condensed interim financial statements have been limited based on the format prescribed by the SBP vide BPRD Circular No. 2 dated February 9, 2023 and IAS 34. These unconsolidated condensed interim financial statements do not include all the information and disclosures required in the audited annual unconsolidated financial statements, and should be read in conjunction with the audited annual unconsolidated financial statements for the year ended December 31, 2024.
- 2.2.3 SBP vide BSD Circular Letter No. 10, dated August 26, 2002, has deferred the applicability of International Accounting Standard (IAS) 40, Investment Property for banking companies till further instructions. Moreover, SBP vide BPRD Circular No. 4, dated February 25, 2015, has deferred the applicability of Islamic Financial Accounting Standards (IFAS) 3, Profit and Loss Sharing on Deposits. Further, according to the notification of the SECP issued vide SRO 411(I)/2008 dated April 28, 2008, International Financial Reporting Standard (IFRS) 7, 'Financial Instruments: Disclosures' has not been made applicable for banks. Accordingly, the requirements of these standards have not been considered in the preparation of these unconsolidated condensed interim financial statements.

2.2.4 Standards, interpretations of and amendments to published approved accounting standards that are effective in the current period

There are certain new and amended standards, issued by International Accounting Standards Board (IASB), interpretations and amendments that are mandatory for the Bank's accounting periods beginning on or after January 1, 2025 but are considered not to be relevant or do not have any material effect on the Bank's financial statements and therefore are not detailed in these unconsolidated condensed interim financial statements. The impact of IFRS 9 for the current period is disclosed in note 3.1.3 to these unconsolidated condensed interim financial statements. Further, the comparative period has been restated to incorporate the impact of adoption of IFRS 9 as disclosed in note 3.1.1 to these unconsolidated condensed interim financial statements.

2.2.5 Standards, interpretations of and amendments to published approved accounting standards that are not yet effective

There are certain new and amended standards, issued by International Accounting Standards Board (IASB), interpretations and amendments that are mandatory for the Bank's accounting periods beginning on or after January 1, 2026 but are considered not to be relevant or do not have any material effect on the Bank's financial statements except for:

- IFRS 18 'Presentation and Disclosure in Financial Statements' (published in April 2024) with applicability date of January 1, 2027 by IASB. IFRS 18 is yet to be adopted in Pakistan. IFRS 18 when adopted and applicable shall impact the presentation of 'Statement of Profit and Loss Account' with certain additional disclosures in the unconsolidated condensed interim financial statements.
- amendments to IFRS 9 'Financial Instruments' which clarify the date of recognition and derecognition of a financial asset or financial liability including settlement of liabilities through banking instruments and channels including electronic transfers. The amendment when applied may impact the timing of recognition and derecognition of financial liabilities.
- amendment to IAS 21 'The Effects of Changes in Foreign Exchange Rates' which will require Banks to apply a consistent approach in assessing whether a currency can be exchanged into another currency and, when it cannot, in determining the exchange rate to use and the disclosures to provide.

3 MATERIAL ACCOUNTING POLICY INFORMATION

The material accounting policies applied in the preparation of these unconsolidated condensed interim financial statements are consistent with those applied in the preparation of the annual audited unconsolidated financial statements of the Bank for the year ended December 31, 2024. Impacts of adoption of IFRS 9 for comparative and current period are disclosed in note 3.1 below.

3.1 IFRS 9 - Financial Instruments

3.1.1 The Bank had adopted IFRS 9 effective from January 1, 2024 with modified retrospective approach for restatement permitted under IFRS 9. The cumulative impact of initial application amounting to Rs. 3,897,926 thousand was recorded as an adjustment to equity at the beginning of the previous accounting period.

The Bank, in compliance with extended timelines prescribed in SBP's BPRD Circular Letter No. 16 dated July 29, 2024 and BPRD Circular Letter No. 1 dated January 22, 2025 had incorporated certain IFRS 9 related impacts in the last quarter of 2024. Therefore, the unconsolidated condensed interim statement of profit and loss account (un-audited) for the nine month period ended September 30, 2024 have been restated to incorporate these impacts. The details are tabulated below:

Financial statement	Without impact of	Effect of		
line item	restatement	restatement	As presented	Description
	F	Rupees in '000		
Mark-up/ return/ interest earned	309,818,298	1,871,566	311,689,864	Fair value impact of subsidised advances and staff loans
Other income	328,044	38,773	366,817	Amortisation of deferred grant on subsidised refinance loans
Mark-up/ return/ interest expense	(266,641,547)	(743,203)	(267,384,750)	Fair value impact of subsidised borrowings
Operating expenses	(24,739,240)	(1,167,136)	(25,906,376)	Fair value impact of staff loans
Profit before taxation	27,704,386	-	27,704,386	

- **3.1.2** The SBP in a separate instruction BPRD/RPD/822456/25 dated January 22, 2025 has allowed extension for application of Effective Interest Rate upto December 31, 2025.
- 3.1.3 During the current period, in compliance with BPRD Circular No. 03 of 2022 dated July 5, 2022, and BPRD Circular Letter No. 16 dated July 29, 2024, the Bank has applied IFRS 9 'Financial Instruments' for the measurement of unquoted equity securities at fair value and for the calculation of Expected Credit Loss (ECL) on Exposure At Default (EAD) of revolving credit products beyond their contractual maturity dates. The respective impacts, net of tax, amounting to Rs. 432,400 thousand and Rs. 440,618 thousand, have been recognized as an adjustment to equity at the beginning of the current period.
- 3.1.4 The SBP has directed the Banks through its BPRD Circular Letter No. 1 dated January 22, 2025 to continue the existing revenue recognition methodology for Islamic Operations, including the requirements of IFAS 1 and IFAS 2 until further instructions. Had IFRS 9 been adopted in its entirety for revenue recognition from Islamic operations, the revenue of the Bank would have been higher by Rs. 889,850 thousand.

4 CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

The basis for accounting estimates adopted in the preparation of these unconsolidated condensed interim financial statements are same as that applied in the preparation of the annual audited unconsolidated financial statements for the year ended December 31, 2024, except for matters related to IFRS 9 which have been disclosed in note 3.1 to these unconsolidated condensed interim financial statements.

5 FINANCIAL RISK MANAGEMENT

The financial risk management objectives and policies adopted by the Bank are consistent with those disclosed in the audited annual unconsolidated financial statements of the Bank for the year ended December 31, 2024.

					(Un-audited) September 30, 2025	(Audited) December 31, 2024
6	CASH AND BALANC	CES WITH TREASU	JRY BANKS	Note	Rupees	in '000
	In hand:					
	Local currency				27,762,669	35,295,829
	Foreign currencies				4,427,442	3,718,788
					32,190,111	39,014,617
	With State Bank of				00.400.007	70.040.040
	Local currency currency c				69,192,307 7,349,633	72,316,040 7,421,460
	Foreign currency d				12,895,726	13,685,296
	r or orgin our oney a	opodit dododin			89,437,666	93,422,796
	With National Bank	of Pakistan in			, ,	
	Local currency curr				3,153,434	1,028,257
	Prize Bonds	ioni accounte			22,436	39,615
		wanaa bald againat	acab and balances w	ith tracques banks		39,013
		_	cash and balances w	•	(2,628)	-
	Cash and balances v	with treasury banks -	- net of credit loss allo	owance	124,801,019	133,505,285
7	BALANCES WITH C	THER BANKS				
	In Pakistan					
	In current accounts	3			931,490	112,378
	Outside Pakistan					
	In current accounts				6,393,416	1,908,941
	In deposit accounts	S			7,303,975	8,756,105
					13,697,391	10,665,046
		_	balances with other b	oanks	(706)	(1,390)
	Balances with other I	banks - net of credit	loss allowance		14,628,176	10,776,034
8	LENDINGS TO FINA	ANCIAL INSTITUTION	ONS			
	Call / clean money le				-	1,500,000
	Repurchase agreeme				2,999,400	-
	Bai Muajjal receivabl Placements with fina		Stitutions		- 7,566,310	3,068,218
	Purchase under resa		equity securities		37,152	59,443
		-			10,602,862	4,627,661
	Less: Credit loss allo to financial institut		lending	8.1	(20 522)	(60.042)
			credit loss allowance	0.1	(38,523)	(60,042) 4,567,619
	Londings to infancial	mentanerie net er	ordan lood and warred		10,001,000	1,007,010
			September 30.	2025 (Un-audited)	December 31,	2024 (Audited)
			•	Credit Loss		Credit Loss
			Lending 	Allowance Held	Lending	Allowance Held
8.1	Lendings To Finance particulars of credit			Rupees	in '000	
	Domestic Performing	Stage 1	2,999,400	1,371	4,568,218	599
	Non-performing Loss	Stage 3	37,152	37,152	59,443	59,443
			3,036,552	38,523	4,627,661	60,042
	Overseas		2,230,002	55,025	.,0,00.	55,512
	Performing	Stage 1	7,566,310	-	-	-
			10,602,862	38,523	4,627,661	60,042

9	INVESTMENTS	September 30, 2025 (Un-audited)				December 31, 2024 (Audited)			
		Cost /	Credit Loss	Surplus /	Carrying	Cost /	Credit Loss	Surplus /	Carrying
		amortized cost	allowance	(deficit)	value	amortized cost	allowance	(deficit)	value
					Rupees	in '000			
9.1	Investments by type:								
	FVTPL								
	Ordinary shares	1,215,641	-	23,315	1,238,956	447,406	-	18,400	465,806
	Units of open end mutual funds	1,781,063	-	1,584,358	3,365,421	1,781,063	-	1,158,946	2,940,009
	Federal Government Securities	606,813	-	-	606,813	3,668,096	-	-	3,668,096
	Non Government Debt Securities	4,603,773	-	(1,111,970)	3,491,803	4,603,807	-	(1,086,134)	3,517,673
		8,207,290	-	495,703	8,702,993	10,500,372	-	91,212	10,591,584
	FVOCI								
	Federal Government Securities	1,864,373,273	(65,656)	19,346,527	1,883,654,144	1,422,059,838	(406,352)	6,686,981	1,428,340,467
	Shares	4,850,664	-	10,120,848	14,971,512	4,952,578	-	4,317,609	9,270,187
	Fully paid preference shares	27,314	-	(2,914)	24,400	27,314	-	(3,825)	23,489
	Non Government Debt Securities	9,527,887	(377,813)	(20,460)	9,129,614	10,920,088	(380,124)	(26,243)	10,513,721
		1,878,779,138	(443,469)	29,444,001	1,907,779,670	1,437,959,818	(786,476)	10,974,522	1,448,147,864
	Amortised cost								
	Federal Government Securities	50,880,416	(20,600)	-	50,859,816	49,999,401	(189,788)	-	49,809,613
	Non Government Debt Securities	106,181	(106,181)	-	-	110,000	(110,000)	-	-
		50,986,597	(126,781)	-	50,859,816	50,109,401	(299,788)	-	49,809,613
	Subsidiaries	1,196,700	-	-	1,196,700	1,196,700	-	-	1,196,700
	Total investments	1,939,169,725	(570,250)	29,939,704	1,968,539,179	1,499,766,291	(1,086,264)	11,065,734	1,509,745,761

	(On-addica)	(Addited)
	September 30,	December 31,
	2025	2024
Investments given as collateral	(Rupees	in '000)
The market value of investments given as collateral is;		
Market Treasury Bills	-	2,353,915
Pakistan Investment Bonds	884,426,330	701,101,750
Shares	308,787	247,544
	884,735,117	703,703,209

(Un-audited)

(Audited)

9.2 Summary of financial information of subsidiaries

		_		As at September 30, 2025		For the nine month	n period ended Sep	otember 30, 2025
								Total
								comprehensive
		Country					Profit / (loss)	income for the
		of incorporation	Holding	Assets	Liabilities	Revenue / Income	after tax	period
	Note					Rupees in '000		
Foundation Securities (Private) Limited	9.2.1	Pakistan	51%	5,189,688	3,981,934	743,411	223,929	224,713
Askari Currency Exchange (Private) Limited	9.2.2	Pakistan	100%	1,361,924	394,144	99,232	(46,821)	(46,821)
		_		As at December 31, 2024		For the nine month	n period ended Sep	otember 30, 2024
								Total
								comprehensive
		Country					Profit	income for the
		of incorporation	Holding	Assets	Liabilities	Revenue / Income	after tax	period
						Rupees in '000		
Foundation Securities (Private) Limited		Pakistan	51%	4,202,065	3,143,058	542,186	149,384	149,384
Askari Currency Exchange (Private) Limited		Pakistan	100%	1,154,057	134,082	36,200	11,050	11,050

- 9.2.1 Foundation Securities (Private) Limited (FSL), was incorporated in Pakistan as a Private Limited Company on January 18, 2005, under the Companies Ordinance, 1984 (repealed with the enactment of the Companies Act, 2017) and its registered office is situated at Ground Floor, Bahria Complex II, M.T. Khan Road, Karachi - 74000. FSL is a Trading Right Entitlement Certificate (TREC) holder of the Pakistan Stock Exchange Limited (PSX) and a corporate member of Pakistan Mercantile Exchange Limited.FSL is principally engaged in the business of equity and commodities brokerage, equity research and corporate financial advisory services.
- 9,2.2 Askari Currency Exchange (Private) Limited (ACEL) was incorporated in Pakistan as a Private Limited Company on April 19, 2024, under the Companies Act 2017 (XIX of 2017). ACEL is principally engaged in currency exchange services and its registered address is situated at Ground Floor, Old Building, Marine Trade Centre, Kehkashan Block 9, Clifton, Karachi 75600.

					(Un-audited) September 30, 2025	(Audited) December 31, 2024
9.3	Credit loss allowance for diminuition in value of investments				Rupees	in '000
9.3.1	Opening balance				1,086,264	3,352,687
	Impact of adoption of IFRS 9				-	(833,466)
	Balance as of January 01,				1,086,264	2,519,221
	Exchange adjustments				-	(1,372)
	Charge / (reversals) - net					, ,
	Reversal for the period / year				(516,014)	(533,128)
	Transfer of provision to revaluation surplus				- 1	(898,457)
					(516,014)	(1,431,585)
	Closing balance				570,250	1,086,264
9.3.2	Particulars of credit loss allowance against debt securities					
			September 30, 2	025 (Un-audited)	December 31,	2024 (Audited)
			Outstanding Amount	Credit loss allowance held	Outstanding Amount	Credit loss allowance held
				Rupees	in '000	
	Domestic					
	Performing	Stage 1	1,696,056	7,065	2,418,507	7,934
	Non-performing	Stage 3				
	Loss		476,929	476,929	482,190	482,190
	Total		2,172,985	483,994	2,900,697	490,124
	Overseas					
	Performing	Stage 1	14,748,776	86,256	9,841,923	596,140
	Total		16,921,761	570,250	12,742,620	1,086,264

^{9.4} The market value of securities classified as amortized cost as at September 30, 2025 is Rs. 49,629,473 thousand (December 31, 2024: Rs. 47,100,000 thousand).

		Perior	ming	Non Per	ionning	Tota	
		(Un-audited)	(Audited)	(Un-audited)	(Audited)	(Un-audited)	(Audited)
		September 30,	December 31,	September 30,	December 31,	September 30,	December 31,
10	ADVANCES	2025	2024	2025	2024	2025	2024
				Rupee:	s in '000		
	Loans, cash credits, running finances, etc.	440,302,542	614,976,447	27,293,992	27,639,228	467,596,534	642,615,675
	Islamic financing and related assets	92,580,404	67,351,156	4,909,518	4,455,351	97,489,922	71,806,507
	Bills discounted and purchased	17,083,917	16,316,956	2,102,162	2,334,069	19,186,079	18,651,025
	Advances - gross	549,966,863	698,644,559	34,305,672	34,428,648	584,272,535	733,073,207
	Credit loss allowance against advances						
	- Stage 1	(1,089,724)	(1,140,828)	-	-	(1,089,724)	(1,140,828)
	- Stage 2	(4,757,634)	(3,893,372)	-	-	(4,757,634)	(3,893,372)
	- Stage 3	-	-	(32,844,070)	(32,280,864)	(32,844,070)	(32,280,864)
		(5,847,358)	(5,034,200)	(32,844,070)	(32,280,864)	(38,691,428)	(37,315,064)
	Advances - net of credit loss allowance	544,119,505	693,610,359	1,461,602	2,147,784	545,581,107	695,758,143
						(Un-audited)	(Audited)
						September 30,	December 31,
						2025	2024
10.1	Particulars of advances (gross)					Rupees in	'000
	In local currency					535,669,818	676,990,695
	In foreign currencies					48,602,717	56,082,512
					•	584,272,535	733,073,207
					;	=======================================	
10.2	Advances include amount of Rs. 34,305,672 (2024: 34,428,648) thousand which have been placed under non-performi	ng status / stage 3 as	detailed below:				
				September 30, 20	025 (Un-audited)	December 31, 20	024 (Audited)
	Category of classification (Stage 3)			Non Performing	Credit loss	Non Performing	Credit loss
				Loans	Allowance	Loans	Allowance
	Domestic				Rupees i	n '000	
	0" 4 (= 1 " 1 (0 = 1)")			100 100			
	Other Assets Especially Mentioned (OAEM)			100,186	47,400	141,213	85,324
	Other Assets Especially Mentioned (OAEM) Substandard			3,011,871	47,400 2,035,111	141,213 3,149,887	85,324 2,060,417
	Substandard			3,011,871	2,035,111	3,149,887	2,060,417
	Substandard Doubtful			3,011,871 716,654	2,035,111 629,421	3,149,887 2,217,365	2,060,417 1,564,045
	Substandard Doubtful			3,011,871 716,654 30,476,961	2,035,111 629,421 30,132,138	3,149,887 2,217,365 28,920,183	2,060,417 1,564,045 28,571,078
	Substandard Doubtful			3,011,871 716,654 30,476,961	2,035,111 629,421 30,132,138 32,844,070	3,149,887 2,217,365 28,920,183 34,428,648	2,060,417 1,564,045 28,571,078
10.3	Substandard Doubtful			3,011,871 716,654 30,476,961 34,305,672	2,035,111 629,421 30,132,138 32,844,070 September 30, 2	3,149,887 2,217,365 28,920,183 34,428,648 025 (Un-audited)	2,060,417 1,564,045 28,571,078 32,280,864
10.3	Substandard Doubtful Loss			3,011,871 716,654 30,476,961	2,035,111 629,421 30,132,138 32,844,070 September 30, 2 Stage 2	3,149,887 2,217,365 28,920,183 34,428,648 025 (Un-audited) Stage 3	2,060,417 1,564,045 28,571,078
10.3	Substandard Doubtful Loss			3,011,871 716,654 30,476,961 34,305,672	2,035,111 629,421 30,132,138 32,844,070 September 30, 2	3,149,887 2,217,365 28,920,183 34,428,648 025 (Un-audited) Stage 3	2,060,417 1,564,045 28,571,078 32,280,864
10.3	Substandard Doubtful Loss Particulars of credit loss allowance against advances			3,011,871 716,654 30,476,961 34,305,672	2,035,111 629,421 30,132,138 32,844,070 September 30, 2 Stage 2	3,149,887 2,217,365 28,920,183 34,428,648 025 (Un-audited) Stage 3 n '000	2,060,417 1,564,045 28,571,078 32,280,864
10.3	Substandard Doubtful Loss			3,011,871 716,654 30,476,961 34,305,672 Stage 1	2,035,111 629,421 30,132,138 32,844,070 September 30, 2 Stage 2 Rupees i	3,149,887 2,217,365 28,920,183 34,428,648 025 (Un-audited) Stage 3	2,060,417 1,564,045 28,571,078 32,280,864 Total
10.3	Substandard Doubtful Loss Particulars of credit loss allowance against advances Opening balance			3,011,871 716,654 30,476,961 34,305,672 Stage 1	2,035,111 629,421 30,132,138 32,844,070 September 30, 2 Stage 2 Rupees i 3,893,372	3,149,887 2,217,365 28,920,183 34,428,648 025 (Un-audited) Stage 3 n '000	2,060,417 1,564,045 28,571,078 32,280,864 Total
10.3	Substandard Doubtful Loss Particulars of credit loss allowance against advances Opening balance Impact of adoption of IFRS-9 Balance as at January 01			3,011,871 716,654 30,476,961 34,305,672 Stage 1 1,140,828 211,322 1,352,150	2,035,111 629,421 30,132,138 32,844,070 September 30, 2 Stage 2 Rupees i 3,893,372 601,514 4,494,886	3,149,887 2,217,365 28,920,183 34,428,648 025 (Un-audited) Stage 3 n '000 32,280,864	2,060,417 1,564,045 28,571,078 32,280,864 Total 37,315,064 812,836 38,127,900
10.3	Substandard Doubtful Loss Particulars of credit loss allowance against advances Opening balance Impact of adoption of IFRS-9 Balance as at January 01 Charge for the period			3,011,871 716,654 30,476,961 34,305,672 Stage 1 1,140,828 211,322 1,352,150 228,813	2,035,111 629,421 30,132,138 32,844,070 September 30, 2 Stage 2 Rupees i 3,893,372 601,514 4,494,886 378,239	3,149,887 2,217,365 28,920,183 34,428,648 025 (Un-audited) Stage 3 n '000 32,280,864 - 32,280,864 1,755,695	2,060,417 1,564,045 28,571,078 32,280,864 Total 37,315,064 812,836 38,127,900 2,362,746
10.3	Substandard Doubtful Loss Particulars of credit loss allowance against advances Opening balance Impact of adoption of IFRS-9 Balance as at January 01			3,011,871 716,654 30,476,961 34,305,672 Stage 1 1,140,828 211,322 1,352,150 228,813 (491,239)	2,035,111 629,421 30,132,138 32,844,070 September 30, 2 Stage 2 Rupees i 3,893,372 601,514 4,494,886	3,149,887 2,217,365 28,920,183 34,428,648 025 (Un-audited) Stage 3 n '000 32,280,864	2,060,417 1,564,045 28,571,078 32,280,864 Total 37,315,064 812,836 38,127,900
10.3	Substandard Doubtful Loss Particulars of credit loss allowance against advances Opening balance Impact of adoption of IFRS-9 Balance as at January 01 Charge for the period			3,011,871 716,654 30,476,961 34,305,672 Stage 1 1,140,828 211,322 1,352,150 228,813 (491,239) (262,426)	2,035,111 629,421 30,132,138 32,844,070 September 30, 2 Stage 2 Rupees i 3,893,372 601,514 4,494,886 378,239 (115,491) 262,748	3,149,887 2,217,365 28,920,183 34,428,648 025 (Un-audited) Stage 3 n '000 32,280,864 - 32,280,864 1,755,695 (1,192,489) 563,206	2,060,417 1,564,045 28,571,078 32,280,864 Total 37,315,064 812,836 38,127,900 2,362,746 (1,799,218) 563,528
10.3	Substandard Doubtful Loss Particulars of credit loss allowance against advances Opening balance Impact of adoption of IFRS-9 Balance as at January 01 Charge for the period Reversal for the period			3,011,871 716,654 30,476,961 34,305,672 Stage 1 1,140,828 211,322 1,352,150 228,813 (491,239)	2,035,111 629,421 30,132,138 32,844,070 September 30, 2 Stage 2 	3,149,887 2,217,365 28,920,183 34,428,648 025 (Un-audited) Stage 3 n '000 32,280,864 1,755,695 (1,192,489)	2,060,417 1,564,045 28,571,078 32,280,864 Total 37,315,064 812,836 38,127,900 2,362,746 (1,799,218)
10.3	Substandard Doubtful Loss Particulars of credit loss allowance against advances Opening balance Impact of adoption of IFRS-9 Balance as at January 01 Charge for the period Reversal for the period			3,011,871 716,654 30,476,961 34,305,672 Stage 1 1,140,828 211,322 1,352,150 228,813 (491,239) (262,426)	2,035,111 629,421 30,132,138 32,844,070 September 30, 2 Stage 2 Rupees i 3,893,372 601,514 4,494,886 378,239 (115,491) 262,748 4,757,634	3,149,887 2,217,365 28,920,183 34,428,648 025 (Un-audited) Stage 3 n '000 32,280,864 32,280,864 1,755,695 (1,192,489) 563,206 32,844,070	2,060,417 1,564,045 28,571,078 32,280,864 Total 37,315,064 812,836 38,127,900 2,362,746 (1,799,218) 563,528
10.3	Substandard Doubtful Loss Particulars of credit loss allowance against advances Opening balance Impact of adoption of IFRS-9 Balance as at January 01 Charge for the period Reversal for the period			3,011,871 716,654 30,476,961 34,305,672 Stage 1 1,140,828 211,322 1,352,150 228,813 (491,239) (262,426)	2,035,111 629,421 30,132,138 32,844,070 September 30, 2 Stage 2 Rupees i 3,893,372 601,514 4,494,886 378,239 (115,491) 262,748 4,757,634	3,149,887 2,217,365 28,920,183 34,428,648 025 (Un-audited) Stage 3 n '000 32,280,864 - 32,280,864 1,755,695 (1,192,489) 563,206	2,060,417 1,564,045 28,571,078 32,280,864 Total 37,315,064 812,836 38,127,900 2,362,746 (1,799,218) 563,528
10.3	Substandard Doubtful Loss Particulars of credit loss allowance against advances Opening balance Impact of adoption of IFRS-9 Balance as at January 01 Charge for the period Reversal for the period			3,011,871 716,654 30,476,961 34,305,672 Stage 1 1,140,828 211,322 1,352,150 228,813 (491,239) (262,426)	2,035,111 629,421 30,132,138 32,844,070 September 30, 2 Stage 2	3,149,887 2,217,365 28,920,183 34,428,648 025 (Un-audited) Stage 3 n '000 32,280,864 1,755,695 (1,192,489) 563,206 32,844,070 2024 (Audited) Stage 3	2,060,417 1,564,045 28,571,078 32,280,864 Total 37,315,064 812,836 38,127,900 2,362,746 (1,799,218) 563,528
10.3	Substandard Doubtful Loss Particulars of credit loss allowance against advances Opening balance Impact of adoption of IFRS-9 Balance as at January 01 Charge for the period Reversal for the period Closing balance			3,011,871 716,654 30,476,961 34,305,672 Stage 1 1,140,828 211,322 1,352,150 228,813 (491,239) (262,426) 1,089,724 Stage 1	2,035,111 629,421 30,132,138 32,844,070 September 30, 2 Stage 2 	3,149,887 2,217,365 28,920,183 34,428,648 025 (Un-audited) Stage 3 n '000 32,280,864 1,755,995 (1,192,489) 563,206 32,844,070 2024 (Audited) Stage 3 n '000	2,060,417 1,564,045 28,571,078 32,280,864 Total 37,315,064 812,836 38,127,900 2,362,746 (1,799,218) 563,528 38,691,428
10.3	Substandard Doubtful Loss Particulars of credit loss allowance against advances Opening balance Impact of adoption of IFRS-9 Balance as at January 01 Charge for the period Reversal for the period			3,011,871 716,654 30,476,961 34,305,672 Stage 1 1,140,828 211,322 1,352,150 228,813 (491,239) (262,426) 1,089,724 Stage 1 3,533,735	2,035,111 629,421 30,132,138 32,844,070 September 30, 2 Stage 2	3,149,887 2,217,365 28,920,183 34,428,648 025 (Un-audited) Stage 3 n '000 32,280,864 1,755,695 (1,192,489) 563,206 32,844,070 2024 (Audited) Stage 3 n '000 27,783,828	2,060,417 1,564,045 28,571,078 32,280,864 Total 37,315,064 812,836 38,127,900 2,362,746 (1,799,218) 563,528 38,691,428
10.3	Substandard Doubtful Loss Particulars of credit loss allowance against advances Opening balance Impact of adoption of IFRS-9 Balance as at January 01 Charge for the period Reversal for the period Closing balance Opening balance (including impact of adoption of IFRS 9) Charge for the year			3,011,871 716,654 30,476,961 34,305,672 Stage 1 1,140,828 211,322 1,352,150 228,813 (491,239) (262,426) 1,089,724 Stage 1 3,533,735 2,168,486	2,035,111 629,421 30,132,138 32,844,070 September 30, 2 Stage 2	3,149,887 2,217,365 28,920,183 34,428,648 025 (Un-audited) Stage 3 n '000 32,280,864 1,755,695 (1,192,489) 563,206 32,844,070 2024 (Audited) Stage 3 n '000 27,783,828 7,338,185	2,060,417 1,564,045 28,571,078 32,280,864 Total 37,315,064 812,836 38,127,900 2,362,746 (1,799,218) 563,528 38,691,428 Total 38,119,492 16,628,081
10.3	Substandard Doubtful Loss Particulars of credit loss allowance against advances Opening balance Impact of adoption of IFRS-9 Balance as at January 01 Charge for the period Reversal for the period Closing balance Opening balance (including impact of adoption of IFRS 9)			3,011,871 716,654 30,476,961 34,305,672 Stage 1 1,140,828 211,322 1,352,150 228,813 (491,239) (262,426) 1,089,724 Stage 1 3,533,735 2,168,486 (4,561,393)	2,035,111 629,421 30,132,138 32,844,070 September 30, 2 Stage 2	3,149,887 2,217,365 28,920,183 34,428,648 025 (Un-audited) Stage 3 n '000 32,280,864 1,755,695 (1,192,489) 563,206 32,844,070 2024 (Audited) Stage 3 n '000 27,783,828 7,338,185 (2,470,141)	2,060,417 1,564,045 28,571,078 32,280,864 Total 37,315,064 812,836 38,127,900 2,362,746 (1,799,218) 563,528 38,691,428 Total 38,119,492 16,628,081 (17,061,501)
10.3	Substandard Doubtful Loss Particulars of credit loss allowance against advances Opening balance Impact of adoption of IFRS-9 Balance as at January 01 Charge for the period Reversal for the period Closing balance Opening balance (including impact of adoption of IFRS 9) Charge for the year Reversal for the year			3,011,871 716,654 30,476,961 34,305,672 Stage 1 1,140,828 211,322 1,352,150 228,813 (491,239) (262,426) 1,089,724 Stage 1 3,533,735 2,168,486	2,035,111 629,421 30,132,138 32,844,070 September 30, 2 Stage 2	3,149,887 2,217,365 28,920,183 34,428,648 025 (Un-audited) Stage 3 n '000 32,280,864 1,755,695 (1,192,489) 563,206 32,844,070 2024 (Audited) Stage 3 n '000 27,783,828 7,338,185 (2,470,141) 4,868,044	2,060,417 1,564,045 28,571,078 32,280,864 Total 37,315,064 812,836 38,127,900 2,362,746 (1,799,218) 563,528 38,691,428 Total 38,119,492 16,628,081 (17,061,501) (433,420)
10.3	Substandard Doubtful Loss Particulars of credit loss allowance against advances Opening balance Impact of adoption of IFRS-9 Balance as at January 01 Charge for the period Reversal for the period Closing balance Opening balance (including impact of adoption of IFRS 9) Charge for the year			3,011,871 716,654 30,476,961 34,305,672 Stage 1 1,140,828 211,322 1,352,150 228,813 (491,239) (262,426) 1,089,724 Stage 1 3,533,735 2,168,486 (4,561,393)	2,035,111 629,421 30,132,138 32,844,070 September 30, 2 Stage 2	3,149,887 2,217,365 28,920,183 34,428,648 025 (Un-audited) Stage 3 n '000 32,280,864 1,755,695 (1,192,489) 563,206 32,844,070 2024 (Audited) Stage 3 n '000 27,783,828 7,338,185 (2,470,141)	2,060,417 1,564,045 28,571,078 32,280,864 Total 37,315,064 812,836 38,127,900 2,362,746 (1,799,218) 563,528 38,691,428 Total 38,119,492 16,628,081 (17,061,501)

Performing

Non Performing

Total

10.4 Advances - particulars of credit loss allowance

				Senter	ber 30, 2025 (Un-audi	ited)
				Stage 1	Stage 2	Stage 3
					Rupees in '000	
	Opening balance			1,140,828	3,893,372	32,280,864
	Impact of adoption of IFRS-9			211,322	601,514	-
	Balance as at January 01			1,352,150	4,494,886	32,280,864
	New Advances			60,528	71,468	1,470,198
	Advances repaid			(374,507)	(15,611)	(1,190,806)
	Transfer to / from stage 1			(116,732)	111,247	5,485
	Transfer to / from stage 2			7,787	(99,879)	92,092
	Transfer to / from stage 3			362	1,320	(1,682)
				(422,561)	68,544	375,287
	Amounts written off / charged off Changes in risk parameters			- 160,135	- 194,204	- 187,919
	Closing balance			1,089,724	4,757,634	32,844,070
				.,	1,: 0: ,001	,- : :,- : :
					mber 31, 2024 (Audite	•
				Stage 1	Stage 2	Stage 3
					Rupees in '000	
	Opening balance (including impact of adoption of	IFRS 9)		3,533,735	6,801,929	27,783,828
	New Advances			2,105,443	6,904,728	336,939
	Advances repaid			(1,307,334)	(2,406,833)	(2,339,326)
	Transfer to / from stage 1			63,043	(63,043)	- 1
	Transfer to / from stage 2			(213,952)	216,681	(2,730)
	Transfer to / from stage 3			(304,459)	(6,696,787)	7,001,246
			'	342,742	(2,045,253)	4,996,129
	Amounts written off / charged off			-	-	(371,008)
	Changes in risk parameters			(2,735,649)	(863,304)	(128,086)
	Clasing halanes			1,140,828	3,893,372	32,280,864
	Closing balance		September 30,	2025 (Un-audited)	December 31, 20	124 (Audited)
			September 30, Outstanding amount	2025 (Un-audited) Credit Loss Allowance Held	December 31, 20 Outstanding amount	124 (Audited) Credit Loss Allowance Held
10.5	Advances - category of classification		Outstanding	2025 (Un-audited) Credit Loss	December 31, 20 Outstanding amount	Credit Loss
10.5			Outstanding	2025 (Un-audited) Credit Loss Allowance Held	December 31, 20 Outstanding amount	Credit Loss
10.5	Advances - category of classification	Stage 1	Outstanding	2025 (Un-audited) Credit Loss Allowance Held	December 31, 20 Outstanding amount	Credit Loss
10.5	Advances - category of classification Domestic Performing Underperforming	Stage 2	Outstanding amount	2025 (Un-audited) Credit Loss Allowance Held Rupees	December 31, 20 Outstanding amount in '000	Credit Loss Allowance Held
10.5	Advances - category of classification Domestic Performing Underperforming Non-Performing	•	Outstanding amount 412,023,355 133,161,114	2025 (Un-audited) Credit Loss Allowance Held Rupees 1,067,137 4,757,634	December 31, 20 Outstanding	Credit Loss Allowance Held 1,140,828 3,889,224
10.5	Advances - category of classification Domestic Performing Underperforming Non-Performing Other assets especially mentioned (OAEM)	Stage 2	Outstanding amount 412,023,355 133,161,114	2025 (Un-audited) Credit Loss Allowance Held Rupees 1,067,137 4,757,634	December 31, 20 Outstanding	Credit Loss Allowance Held 1,140,828 3,889,224 85,324
10.5	Advances - category of classification Domestic Performing Underperforming Non-Performing Other assets especially mentioned (OAEM) Substandard	Stage 2	Outstanding amount 412,023,355 133,161,114 100,186 3,011,871	2025 (Un-audited) Credit Loss Allowance Held Rupees 1,067,137 4,757,634 47,400 2,035,111	December 31, 20 Outstanding amount in '000 638,486,393 57,255,844 141,213 3,149,887	Credit Loss Allowance Held 1,140,828 3,889,224 85,324 2,060,417
10.5	Advances - category of classification Domestic Performing Underperforming Non-Performing Other assets especially mentioned (OAEM) Substandard Doubtful	Stage 2	Outstanding amount 412,023,355 133,161,114 100,186 3,011,871 716,654	2025 (Un-audited) Credit Loss Allowance Held Rupees 1,067,137 4,757,634 47,400 2,035,111 629,421	December 31, 20 Outstanding amount in '000 638,486,393 57,255,844 141,213 3,149,887 2,217,365	Credit Loss Allowance Held 1,140,828 3,889,224 85,324 2,060,417 1,564,045
10.5	Advances - category of classification Domestic Performing Underperforming Non-Performing Other assets especially mentioned (OAEM) Substandard	Stage 2	Outstanding amount 412,023,355 133,161,114 100,186 3,011,871 716,654 30,476,961	2025 (Un-audited) Credit Loss Allowance Held Rupees 1,067,137 4,757,634 47,400 2,035,111	December 31, 20 Outstanding amount in '000 638,486,393 57,255,844 141,213 3,149,887 2,217,365 28,920,183	Credit Loss Allowance Held 1,140,828 3,889,224 85,324 2,060,417 1,564,045 28,571,078
10.5	Advances - category of classification Domestic Performing Underperforming Non-Performing Other assets especially mentioned (OAEM) Substandard Doubtful	Stage 2	Outstanding amount 412,023,355 133,161,114 100,186 3,011,871 716,654	2025 (Un-audited) Credit Loss Allowance Held Rupees 1,067,137 4,757,634 47,400 2,035,111 629,421 30,132,138	December 31, 20 Outstanding amount in '000 638,486,393 57,255,844 141,213 3,149,887 2,217,365	Credit Loss Allowance Held 1,140,828 3,889,224 85,324 2,060,417 1,564,045
10.5	Advances - category of classification Domestic Performing Underperforming Non-Performing Other assets especially mentioned (OAEM) Substandard Doubtful Loss Sub Total	Stage 2	Outstanding amount 412,023,355 133,161,114 100,186 3,011,871 716,654 30,476,961 34,305,672	2025 (Un-audited) Credit Loss Allowance Held Rupees 1,067,137 4,757,634 47,400 2,035,111 629,421 30,132,138 32,844,070	December 31, 20 Outstanding amount in '000 638,486,393 57,255,844 141,213 3,149,887 2,217,365 28,920,183 34,428,648	Credit Loss Allowance Held 1,140,828 3,889,224 85,324 2,060,417 1,564,045 28,571,078 32,280,864
10.5	Advances - category of classification Domestic Performing Underperforming Non-Performing Other assets especially mentioned (OAEM) Substandard Doubtful Loss Sub Total Overseas	Stage 2 Stage 3	Outstanding amount 412,023,355 133,161,114 100,186 3,011,871 716,654 30,476,961 34,305,672 579,490,141	2025 (Un-audited) Credit Loss Allowance Held Rupees 1,067,137 4,757,634 47,400 2,035,111 629,421 30,132,138 32,844,070 38,668,841	December 31, 20 Outstanding amount in '000 638,486,393 57,255,844 141,213 3,149,887 2,217,365 28,920,183 34,428,648	Credit Loss Allowance Held 1,140,828 3,889,224 85,324 2,060,417 1,564,045 28,571,078 32,280,864
10.5	Advances - category of classification Domestic Performing Underperforming Non-Performing Other assets especially mentioned (OAEM) Substandard Doubtful Loss Sub Total	Stage 2	Outstanding amount 412,023,355 133,161,114 100,186 3,011,871 716,654 30,476,961 34,305,672	2025 (Un-audited) Credit Loss Allowance Held Rupees 1,067,137 4,757,634 47,400 2,035,111 629,421 30,132,138 32,844,070	December 31, 20 Outstanding amount in '000 638,486,393 57,255,844 141,213 3,149,887 2,217,365 28,920,183 34,428,648	Credit Loss Allowance Held 1,140,828 3,889,224 85,324 2,060,417 1,564,045 28,571,078 32,280,864
10.5	Advances - category of classification Domestic Performing Underperforming Non-Performing Other assets especially mentioned (OAEM) Substandard Doubtful Loss Sub Total Overseas Performing Underperforming	Stage 2 Stage 3	Outstanding amount 412,023,355 133,161,114 100,186 3,011,871 716,654 30,476,961 34,305,672 579,490,141 4,782,394	2025 (Un-audited) Credit Loss Allowance Held Rupees 1,067,137 4,757,634 47,400 2,035,111 629,421 30,132,138 32,844,070 38,668,841 22,587 -	December 31, 20 Outstanding amount in '000 638,486,393 57,255,844 141,213 3,149,887 2,217,365 28,920,183 34,428,648 730,170,885	Credit Loss Allowance Held 1,140,828 3,889,224 85,324 2,060,417 1,564,045 28,571,078 32,280,864 37,310,916
10.5	Advances - category of classification Domestic Performing Underperforming Non-Performing Other assets especially mentioned (OAEM) Substandard Doubtful Loss Sub Total Overseas Performing	Stage 2 Stage 3	Outstanding amount 412,023,355 133,161,114 100,186 3,011,871 716,654 30,476,961 34,305,672 579,490,141	2025 (Un-audited) Credit Loss Allowance Held Rupees 1,067,137 4,757,634 47,400 2,035,111 629,421 30,132,138 32,844,070 38,668,841	December 31, 20 Outstanding amount in '000 638,486,393 57,255,844 141,213 3,149,887 2,217,365 28,920,183 34,428,648 730,170,885	Credit Loss Allowance Held 1,140,828 3,889,224 85,324 2,060,417 1,564,045 28,571,078 32,280,864 37,310,916
10.5	Advances - category of classification Domestic Performing Underperforming Non-Performing Other assets especially mentioned (OAEM) Substandard Doubtful Loss Sub Total Overseas Performing Underperforming	Stage 2 Stage 3	Outstanding amount 412,023,355 133,161,114 100,186 3,011,871 716,654 30,476,961 34,305,672 579,490,141 4,782,394	2025 (Un-audited) Credit Loss Allowance Held Rupees 1,067,137 4,757,634 47,400 2,035,111 629,421 30,132,138 32,844,070 38,668,841 22,587 -	December 31, 20 Outstanding amount in '000 638,486,393 57,255,844 141,213 3,149,887 2,217,365 28,920,183 34,428,648 730,170,885 - 2,902,322	Credit Loss Allowance Held 1,140,828 3,889,224 85,324 2,060,417 1,564,045 28,571,078 32,280,864 37,310,916
10.5	Advances - category of classification Domestic Performing Underperforming Non-Performing Other assets especially mentioned (OAEM) Substandard Doubtful Loss Sub Total Overseas Performing Underperforming	Stage 2 Stage 3	Outstanding amount 412,023,355 133,161,114 100,186 3,011,871 716,654 30,476,961 34,305,672 579,490,141 4,782,394	2025 (Un-audited) Credit Loss Allowance Held Rupees 1,067,137 4,757,634 47,400 2,035,111 629,421 30,132,138 32,844,070 38,668,841 22,587 -	December 31, 20 Outstanding amount in '000 638,486,393 57,255,844 141,213 3,149,887 2,217,365 28,920,183 34,428,648 730,170,885 - 2,902,322 733,073,207 (Un-audited)	Credit Loss Allowance Held 1,140,828 3,889,224 85,324 2,060,417 1,564,045 28,571,078 32,280,864 37,310,916
10.5	Advances - category of classification Domestic Performing Underperforming Non-Performing Other assets especially mentioned (OAEM) Substandard Doubtful Loss Sub Total Overseas Performing Underperforming	Stage 2 Stage 3	Outstanding amount 412,023,355 133,161,114 100,186 3,011,871 716,654 30,476,961 34,305,672 579,490,141 4,782,394	2025 (Un-audited) Credit Loss Allowance Held Rupees 1,067,137 4,757,634 47,400 2,035,111 629,421 30,132,138 32,844,070 38,668,841 22,587 -	December 31, 20 Outstanding amount in '000 638,486,393 57,255,844 141,213 3,149,887 2,217,365 28,920,183 34,428,648 730,170,885 - 2,902,322	Credit Loss Allowance Held 1,140,828 3,889,224 85,324 2,060,417 1,564,045 28,571,078 32,280,864 37,310,916
	Advances - category of classification Domestic Performing Underperforming Non-Performing Other assets especially mentioned (OAEM) Substandard Doubtful Loss Sub Total Overseas Performing Underperforming	Stage 2 Stage 3	Outstanding amount 412,023,355 133,161,114 100,186 3,011,871 716,654 30,476,961 34,305,672 579,490,141 4,782,394	2025 (Un-audited) Credit Loss Allowance Held Rupees 1,067,137 4,757,634 47,400 2,035,111 629,421 30,132,138 32,844,070 38,668,841 22,587 -	December 31, 20 Outstanding amount in '000 638,486,393 57,255,844 141,213 3,149,887 2,217,365 28,920,183 34,428,648 730,170,885	Credit Loss Allowance Held 1,140,828 3,889,224 85,324 2,060,417 1,564,045 28,571,078 32,280,864 37,310,916
10.5	Advances - category of classification Domestic Performing Underperforming Non-Performing Other assets especially mentioned (OAEM) Substandard Doubtful Loss Sub Total Overseas Performing Underperforming Total	Stage 2 Stage 3	Outstanding amount 412,023,355 133,161,114 100,186 3,011,871 716,654 30,476,961 34,305,672 579,490,141 4,782,394	2025 (Un-audited) Credit Loss Allowance Held Rupees 1,067,137 4,757,634 47,400 2,035,111 629,421 30,132,138 32,844,070 38,668,841 22,587 - 38,691,428	December 31, 20 Outstanding amount in '000 638,486,393 57,255,844 141,213 3,149,887 2,217,365 28,920,183 34,428,648 730,170,885	Credit Loss Allowance Held 1,140,828 3,889,224 85,324 2,060,417 1,564,045 28,571,078 32,280,864 37,310,916
	Advances - category of classification Domestic Performing Underperforming Non-Performing Other assets especially mentioned (OAEM) Substandard Doubtful Loss Sub Total Overseas Performing Underperforming Total PROPERTY AND EQUIPMENT	Stage 2 Stage 3	Outstanding amount 412,023,355 133,161,114 100,186 3,011,871 716,654 30,476,961 34,305,672 579,490,141 4,782,394	2025 (Un-audited) Credit Loss Allowance Held Rupees 1,067,137 4,757,634 47,400 2,035,111 629,421 30,132,138 32,844,070 38,668,841 22,587 - 38,691,428	December 31, 20 Outstanding amount in '000 638,486,393 57,255,844 141,213 3,149,887 2,217,365 28,920,183 34,428,648 730,170,885 2,902,322 (Un-audited) September 30, 2025 Rupees in '0	1,140,828 3,889,224 85,324 2,060,417 1,564,045 28,571,078 32,280,864 37,310,916 4,148 37,315,064 (Audited) December 31, 2024

This represents advances to suppliers and contractors.

		Nine month period ended (Un-audited)	
		September 30, 2025	September 30, 2024
11.2	Additions to property and equipment	Rupees in	'000
	The following additions have been made to property and equipment during the period:		
	Capital work-in-progress	1,010,839	458,008
	Property and equipment		
	Renovation of premises Furniture, fixtures and office equipment Machine and equipment Computer equipment Vehicles	591,441 508,898 856,081 497,476 102,228 2,556,124	558,333 346,242 909,340 543,675 47,012 2,404,602
	Total	3,566,963	2,862,610
11.3	Disposal of property and equipment The net book value of property and equipment disposed off during the period is as follows: Renovation of premises Furniture, fixtures and office equipment Machine and equipment Computer equipment Vehicles Total	2,953 5,611 3,445 238 14,311 26,558	1,491 5,709 2,386 49 2,310 11,945
		(Un-audited) September 30, 2025	(Audited) December 31, 2024
12	RIGHT-OF-USE ASSETS	Rupees in	'000
	Net carrying amount at January 1,	12,161,484	8,312,812
	Additions during the period / year Depreciation for the period / year Deletions and other adjustments Net carrying amount at period / year end	3,210,672 (1,763,520) (300,000) 13,308,635	6,226,708 (2,257,101) (120,935) 12,161,484

INTANGIBLE ASSETS

Computer software Capital work-in-progress

13

1,385,858 463,135 1,848,993 1,412,153 427,635 1,839,788

		Nine month period ended (Un-audited)			
		September 30,	September 30,		
		2025	2024		
13.1	Additions to intangible assets	Rupees i	n '000		
	The following additions have been made to intangible assets during the period:				
	Capital work in progress	119,993	105,919		
	Directly Purchased	143,637	170,521		
		263,630	276,440		

14 The Bank has sold its land located at Haider Road, Rawalpindi during the current reporting period which was previously classified under non-current assets held for sale. The process of transfer of title is in process and is expected to be complete before the end of this year.

			(Un-audited) September 30, 2025	(Audited) December 31, 2024
		Note	Rupees in	1 '000
15	OTHER ASSETS			
	Income / mark-up accrued in local currency		90,317,646	65,672,589
	Income / mark-up accrued in foreign currencies		1,398,054	1,100,279
	Advances, deposits, advance rent and other prepayments	15.1	7,995,392	6,945,338
	Advance taxation		5,509,365	7,998,597
	Deferred cost on recognition of loan at fair value	15.2	4,542,544	4,931,905
	Non-banking assets acquired in satisfaction of claims		371,737	388,891
	Receivable against trading of securities		-	5,161
	Stationary and stamps in hand		379,385	162,096
	Receivable from defined benefit plan		14,168	424,395
	Dividend receivable		24,069	2,788
	Margin against stand by letter of credit (SBLC)		159,504	1,056,666
	Acceptances		11,719,365	16,916,015
	Others		2,126,588	709,831
			124,557,817	106,314,551
	Less: Credit loss allowance / provision held against other assets	15.3	(469,311)	(442,747)
	Other assets - net of credit loss allowance / provision Surplus on revaluation of non-banking assets		124,088,506	105,871,804
	acquired in satisfaction of claims		602,230	602,230
	Other assets - total		124,690,736	106,474,034

- 15.1 This includes the prepaid employment benefit recognized in connection with concessional staff facilities provided to employees. These facilities have been recognized at fair value on the date of disbursement due to the adoption of IFRS 9 as applicable in Pakistan. The resultant benefit arising from these concessional facilities is subsequently accounted for under IAS 19 Employee Benefits. The prepaid employee benefit is amortized in a manner that reflects the concessional facilities' income recognition. The current period amortization of prepaid employee benefit amounts to Rs. 1,298,906 thousand (Sep 30, 2024 : Rs. 1,167,136 thousand).
- 15.2 This represents deferred portion of fair value loss arisen on initial recognition of loan to PIA Holding Company Limited (PIAHCL). SBP through its circular BPRD/BRD/PIAHCL/733688-2024 dated August 01, 2024 has allowed staggering of such fair value impact over a period of 6 years at rates of 5%, 10%, 15%, 20%, 25%, and 25% from year 1 to year 6. Accordingly, 10% is being amortized during the current year (December 31, 2024: 5%).

		(Un-audited) September 30, 2025	(Audited) December 31, 2024
15.3	Credit loss allowance / provision held against other assets	Rupees ir	ו '000
13.3	·		
	Advances, deposits, advance rent and other prepayments	4,838	4,838
	Acceptances	314,303	285,239
	Others	150,170	152,671
		469,311	442,747

		(Un-audited) September 30, 2025	(Audited) December 31, 2024
15.3.1	Movement in credit loss allowance / provision against other assets	Rupees i	n '000
	Opening balance	442,747	185,104
	Impact of ECL recognized on adoption of IFRS 9	-	431,571
		442,747	616,675
	Charge / (reversal) for the period / year	26,563	(173,928)
	Closing balance	469,311	442,747
16	BILLS PAYABLE		
	In Pakistan	17,473,176	66,704,448
17	BORROWINGS		
	Secured		
	Borrowings from the State Bank of Pakistan under:		
	Export refinance scheme	11,134,592	15,106,530
	Long term financing facility	4,960,555	6,714,408
	Financing facility for storage of agricultural produce	63,600	72,000
	Renewable energy financing facility	3,569,658	3,663,688
	Refinance from SBP		
	- Credit guarantee scheme for women entrepreneurs	59,097	44,384
	- Temporary economic refinance facility	6,028,834	7,029,796
	- Modernization of SME	323,285	275,855
	- Combating COVID-19	81,625	237,209
	- Rupee based discounting of bills / receivable	3,666,743	3,689,838
	- Special Persons	380	-
	- Working Capital Financing	60,000 29,948,369	27,000 36,860,708
	Repurchase agreement borrowings	29,940,309	30,000,700
	State Bank of Pakistan	859,181,760	639,094,000
	Financial institutions	20,997,000	64,095,350
		880,178,760	703,189,350
	Refinance from Pakistan Mortgage Refinance Company	3,382,557	4,252,855
	Total secured	913,509,686	744,302,913
	Unsecured		
	Call borrowings	153,559,540	124,908,650
	Overdrawn nostro accounts	236,361	847
	Others	1,406,587	-
	Total unsecured	155,202,488	124,909,497
		1,068,712,174	869,212,410

18 DEPOSITS AND OTHER ACCOUNTS

CustomersCurrent deposits

Savings deposits

Fixed deposits

Financial institutions

Current deposits

Savings deposits

Fixed deposits

19 LEASE LIABILITIES

Outstanding amount at the start of the period / year Additions during the period / year Lease payments including interest Finance charges for the period / year Termination and other adjustments Outstanding amount at the end of the period / year

19.1 Contractual maturities of lease liabilities

Not later than one year Later than one year and upto five years Over five years Total at the end of the period / year

September 30, 2025 (Un-audited)			December 31, 2024 (Audited)			
In local	In foreign	 Total	In local	In foreign	 Total	
currency			currency	currencies	Iotai	
Rupees in '000						

452,781,004	34,530,169	487,311,173	359,434,878	28,984,351	388,419,229
801,526,389	65,058,476	866,584,865	751,303,278	72,565,181	823,868,459
105,934,163	31,915,747	137,849,910	101,964,430	29,497,256	131,461,686
1,360,241,556	131,504,392	1,491,745,948	1,212,702,586	131,046,788	1,343,749,374
1,143,847	640,554	1,784,401	1,562,301	236,526	1,798,827
11,364,453	36,163	11,400,616	9,768,414	-	9,768,414
10,298,000	-	10,298,000	8,418,500	-	8,418,500
22,806,300	676,717	23,483,017	19,749,215	236,526	19,985,741
1,383,047,856	132,181,109	1,515,228,965	1,232,451,801	131,283,314	1,363,735,115
_					
				(Un-audited)	(Audited)
				September 30,	December 31,
				2025	2024
				Rupees	in '000
				14,136,598	9,699,474
				3,196,224	6,226,708
				(2,610,974)	(3,309,401)
				1,434,539	1,544,722
				(297,823)	(24,905)
				15,858,563	14,136,598
				1,184,212	1,090,562
				6,023,122	5,124,890

15,858,563

14,136,598

	(Un-audited)	(Audited)	
	September 30,	December 31,	
	2025	2024	
SUBORDINATED DEBTS	Rupees in	'000	
Term Finance Certificates - VI (ADT-1)	6,000,000	6,000,000	
Term Finance Certificates - VII		6,000,000	
	6,000,000	12,000,000	
	Term Finance Certificates - VI (ADT-1)	SUBORDINATED DEBTS September 30, 2025 Term Finance Certificates - VI (ADT-1) 6,000,000 Term Finance Certificates - VII -	

20.1 The Bank has raised unsecured sub-ordinated loans through issuance of Term Finance Certificates (TFC) to improve the Bank's capital adequacy. Liability to the TFC holders is subordinated to and rank inferior to all other indebtedness of the Bank including deposits and is not redeemable before maturity without prior approval of the SBP. The salient features of outstanding issues are as follows:

Term Finance Certificates - VI (ADT-1)

Outstanding amount -

Rupees in '000 6,000,000

Issue amount Rupees 6,000 million

Issue date July 03, 2018

Maturity Date Perpetual

Rating AA-

Security Unsecured

Listing Listed

Mark-Up payment

frequency Payable six monthly

Redemption Perpetual

Mark-Up Base Rate plus 1.50%

Base Rate is the simple average of the ask rate of six month KIBOR prevailing on the base rate

setting date.

Call option Exercisable after 60 months from the date of issue subject to approval by the SBP.

Lock-in-clause Payment of profit will be subject to the condition that such payment will not result in breach of the

Bank's regulatory Minimum Capital Requirement or Capital Adequacy Ratio set by SBP from time to time. Any inability to exercise lock-in clause or the non-cumulative features will subject these

TFCs to mandatory conversion into common shares / write off at the discretion of SBP.

Loss absorption clause The Instrument will be subject to loss absorption and / or any other requirements of SBP upon the

occurrence of a Point of Non-Viability event as per Section A-5-3 of Annexure 5 of the Circular, which stipulates that SBP may, at its option, fully and permanently convert the TFCs into common shares of the issuer and / or have them immediately written off (either partially or in full). Number of shares to be issued to TFC holders at the time of conversion will be equal to the 'Outstanding Value of the TFCs' divided by market value per share of the Bank's common share on the date of trigger

event as declared by SBP, subject to a specified cap.

20.2 The Bank has exercised call option in respect of TFC VII after obtaining SBP approval and has paid the entire principal along with mark-up during the period. Accordingly, financial liability has been derecognised.

			(Un-audited) September 30, 2025	(Audited) December 31, 2024
		Note	Rupees in	
21	DEFERRED TAX LIABILITIES			
	(Taxable) / deductible temporary differences on			
	- Accelerated tax depreciation		680,386	624,405
	- Surplus on revaluation of investments		15,310,880	5,706,752
	- Lease liabilities net of right-of-use assets		(2,670,230)	- (5.500.007)
	- Credit loss allowance against advances and others		(6,141,535) 7,179,501	(5,596,807) 734,350
22	OTHER LIABILITIES			
			0.240.002	40.050.005
	Mark-up / return / interest payable in local currency		9,318,903	12,250,985
	Mark-up / return / interest payable in foreign currencies Unearned commission and income on bills discounted		763,691 1,214,707	1,498,234 1,586,242
	Accrued expenses		3,825,439	3,727,781
	Advance payments		358,049	364,016
	Acceptances		11,719,365	16,916,015
	Dividend payable		308,774	229,933
	Advance against sale of properties		106,519	513,955
	Mark to market loss on forward foreign exchange contracts		11,560	664,470
	Branch adjustment account		516,313	647,591
	Provision for employees' compensated absences		1,038,986	797,348
	Security deposit against lease / Ijarah financing		5,287,195	3,625,392
	Levies and taxes payable Workers' Welfare Fund		1,072,466 2,316,596	1,913,344 1,841,596
	Liability against trading of securities		94,896	1,041,590
	Switch settlement accounts		14,039,988	1,168,145
	Deferred grant on subsidised refinance loans		47,439	45,345
	Credit loss allowance against off-balance sheet obligations	22.1	1,703,984	755,760
	Others		1,762,887	1,676,574
			55,507,758	50,222,725
22.1	Credit loss allowance against off-balance sheet obligations			
	Opening balance		755,760	160,558
	Impact of on adoption of IFRS 9		105,120	1,112,808
			860,880	1,273,366
	Charge / (reversal) for the period / year		843,104	(517,606)
	Closing balance		1,703,984	755,760
23	SURPLUS ON REVALUATION OF ASSETS - NET OF TAX			
	Surplus on revaluation of:			
	- Securities measured at FVOCI - Debt		19,323,849	6,660,738
	- Securities measured at FVOCI - Equity		10,120,151	4,313,784
	- Property and equipment		9,384,750	10,365,737
	- Non-banking assets acquired in satisfaction of claims		602,230 39,430,980	602,230 21,942,489
	Deferred tax on surplus on revaluation of:			
	- Securities measured at FVOCI - Debt		(10,048,402)	(3,463,584)
	- Securities measured at FVOCI - Equity		(5,262,478)	(2,243,168)
			(15,310,880)	(5,706,752)
			24,120,100	16,235,737
			<u> </u>	<u> </u>

		Note	(Un-audited) September 30, 2025	(Audited) December 31, 2024
24	CONTINGENCIES AND COMMITMENTS		Rupees in '000	
	- Guarantees - Commitments - Other contingent liabilities	24.1 24.2 24.3	287,003,219 573,555,581 914,108 861,472,908	308,928,884 639,295,945 1,530,994 949,755,823
24.1	Guarantees			
	Financial guarantees Performance guarantees Other guarantees		14,403,712 172,717,862 99,881,645 287,003,219	12,443,697 169,536,398 126,948,789 308,928,884
24.2	Commitments			
	Documentary credits and short-term trade-related transactions - letters of credit		149,978,995	206,461,012
	Commitments in respect of: - forward foreign exchange contracts - forward government securities transactions - forward non-government securities transactions	24.2.1 24.2.2 24.2.3	405,014,872 11,000,000 719,548	200,561,147 204,610,000 530,538
	Commitments for acquisition of: - property and equipment - intangible assets	04.0.4	691,048 274,431	325,308 229,312
	- Undrawn loan commitments	24.2.4	5,876,687	26,578,628 639,295,945
24.2.1	Commitments in respect of forward foreign exchange contracts			
	Purchase Sale		215,231,656 189,783,216 405,014,872	118,183,587 82,377,560 200,561,147
	The above commitments have maturities falling within one year.			
24.2.2	Commitments in respect of forward government securities transactions			
	Purchase Sale		10,000,000 1,000,000 11,000,000	204,610,000 204,610,000
24.2.3	Commitments in respect of forward non government securities transactions	S		
	Purchase Sale		28,788 690,760 719,548	36,455 494,083 530,538
24.2.4	Undrawn loan commitments			
	The Deale seeks assessing out to end and sould in the same of the second			

The Bank makes commitments to extend credit in the normal course of business but these being revocable commitments do not attract any significant penalty or the expense if the facility is unilaterally withdrawn, other than commitments in respect of syndicated long term financings amounting to Rs 5,876,687 thousand (December 31, 2024: Rs 26,578,628 thousand).

		(Un-audited) September 30, 2025 Rupees ii	(Audited) December 31, 2024
24.3	Other contigent liabilities	Rupees I	1 000
	These represent certain claims by third parties against the Bank, which are being contested in the Courts of law. Based on legal advice and / or internal assessment, management is confident that the matters will be decided in Bank's favour and the possibility of any outcome against the Bank is remote and accordingly no provision has been made in these condensed unconsolidated interim financial statements.	378,484	474,328
	This represents stand by letters of credit issued by correspondent banks on behalf of the Bank.	535,624 914,108	1,056,666 1,530,994

24.4 Tax related contingencies are dislossed in note 34.1 to these unconcolidated condensed interim financial statements.

25 DERIVATIVE INSTRUMENTS

The Bank at present does not offer derivative products such as Interest Rate Swaps, Cross Currency Swaps, Forward Rate Agreements or Foreign Exchange Options. The Bank's Treasury and Investment Banking Groups buy and sell derivative instruments such as Forward Exchange Contracts (FECs) and Equity Futures (EFs).

			Nine month period e September 30, 2025	September 30, 2024 (Restated)
26	MARK-UP / RETURN / INTEREST EARNED	Note	Rupees	in '000
27	Loans and advances Investments Lendings to financial institutions Balances with banks Securities purchased under resale agreements (Reverse Repo) Amortization of loans under IFRS - 9 MARK-UP / RETURN / INTEREST EXPENSED		50,386,966 170,911,037 1,026,477 672,220 793,803 1,298,906 225,089,409	96,092,393 209,171,715 1,149,936 790,327 3,318,357 1,167,136 311,689,864
	Deposits Borrowings Subordinated debts Cost of foreign currency swaps against foreign currency deposits / borrowings Finance charges on leased assets Fair value loss on recognition of financial asset		73,391,763 82,887,538 1,148,342 568,912 1,434,539	135,442,680 124,586,472 2,002,964 4,016,553 1,076,507
	at fair value	16.2	389,361	259,574
			159,820,454	267,384,750
28	Branch banking customer fees Consumer finance related fees Card related fees (debit and credit cards) Credit related fees Investment banking fees Commission on trade Commission on guarantees Commission on remittances including home remittances Commission on cash management		699,891 168,076 1,542,596 561,277 225,480 848,432 1,027,861 431,932 78,077	693,115 64,000 1,406,977 321,927 257,484 981,501 1,049,217 174,392 62,354
	Commission on bancassurance		21,988	20,164
	Others		4,676 5,610,286	33,553 5,064,684
29	GAIN ON SECURITIES			
	Realised Unrealised gain on securities measured at FVTPL	29.1	2,608,146 416,249 3,024,395	804,385 517,246 1,321,631
29.1	Realised gain on:			
	Federal Government Securities Shares		2,455,912 152,234 2,608,146	764,888 39,497 804,385

		Note	Nine month period of September 30, 2025	ended (Un-audited) September 30, 2024
30	OTHER INCOME		Rupees in '000	
	Gain on sale of property and equipment - net Rent of lockers Recovery of expenses from customers		32,581 44,720 288,451	10,563 40,753 244,750
	Gain on termination of lease contracts under IFRS - 16 Leases - net Amortization of deferred liability under IFRS 9		23,149 27,768 416,669	31,978 38,773 366,817
31	OPERATING EXPENSES			
	Total compensation expenses	31.1	16,127,337	12,897,415
	Property expense			
	Rent and taxes		144,822	37,884
	Insurance		93,303	80,108
	Utilities cost		1,378,791	1,495,110
	Security cost (including guards)		982,809	723,636
	Repair & maintenance (including janitorial charges)		570,340	405,066
	Depreciation on right-of-use assets		1,763,520	1,642,294 229,575
	Depreciation		315,342 5,248,927	4,613,673
			3,240,921	4,013,073
	Information technology expenses			
	Software maintenance		985,539	783,681
	Hardware maintenance		173,921	156,541
	Depreciation		439,135	279,134
	Amortisation		169,979 299,258	163,646 261,408
	Network charges		2,067,832	1,644,410
	Other energting eveness			
	Other operating expenses Directors' fees, allowances		35,280	33,360
	Fees and allowances to shariah board		8,915	7,795
	Rates, taxes, insurance etc.		136,298	110,562
	Legal and professional charges		104,485	94,908
	Brokerage and commission		1,386,526	122,419
	NIFT clearing charges		102,091	77,269
	Repair and maintenance		825,047	678,548
	Communication		796,048	717,214
	Postage & Courier		178,444	115,722
	Stationery and printing		1,079,427	580,005
	Marketing, advertisement and publicity		504,292	213,812
	Donations		97,000	-
	Auditors' remuneration		51,048	48,176
	Travelling, conveyance and entertainment		478,669	405,316
	Depreciation Security service charges		634,534 526,809	481,785 530,218
	Training and development		68,824	23,449
	Deposit premium expense		739,441	643,203
	Outsourced service cost		764,666	541,867
	Card Related Expenses		1,105,153	788,201
	CNIC Verification		210,303	169,914
	Others		409,192	367,135
			10,242,492	6,750,879
			33,686,588	25,906,376
24.4	Total componentian expense		_	_
31.1	Total compensation expense		44.070.004	0.420.004
	Managerial remuneration		11,872,984	9,132,861
	Charge for defined benefit / contribution plan Amortization of loans under IFRS - 9		985,436 1,298,906	751,160 1 167 136
	Other staff cost	31.1.1	1,298,906	1,167,136 1,846,258
	Salor stall tost	J1.1.1	16,127,337	12,897,415
			, ,	

31.1.1 Other staff cost includes incentive to consumer sales staff, dearness allowance, cash handling allowance, staff group insurance, provision for severance etc.

32 This represents penalties imposed by the State Bank of Pakistan.

		Nine month period e September 30, 2025	ended (Un-audited) September 30, 2024
33	CREDIT LOSS ALLOWANCE / PROVISIONS AND WRITE OFFS - NET	Rupees in '000	
	Reversal of credit loss allowance for diminuition in value of investments Charge of credit loss allowance against loans and advances Credit loss allowance / provision against other assets Reversal of credit loss allowance against lendings to financial institutions Charge of credit loss allowance against off-balance sheet obligations Charge of credit loss allowance against cash and balances with treasury banks Reversal of credit loss allowance against cash and bank balances Recovery of written off / charged off bad debts	(516,014) 563,528 26,563 (21,519) 843,104 2,628 (684) (90,676) 806,930	(493,489) 1,537,770 227,614 (22,013) 21,543 - (13) (39,684) 1,231,728
34	TAXATION		
	Current Deferred	27,967,635 (2,681,650) 25,285,985	14,315,888 (633,707) 13,682,181

34.1 Tax status and contingencies

- The Bank has filed tax returns for and up to tax year 2025. The assessments for and up to tax year 2024 were amended by the tax authorities creating accumulated additional tax demand, mainly in the matters of admissibility of recoveries against doubtful debts for Rs 1,497 million, provision for diminution in the value of investments for Rs 3,144.44 million, bad debts written off for Rs 242.892 million, provision for substandard advances for Rs 74.95 million, Provision against other assets/fixed assets for Rs 165.2 million, disallowance of employee benefit expenses Rs 484.96 million, disallowance of depreciation on lease assets Rs 1,618.09 and other disallowances of expenses/credits for Rs 1390.50 million. Bank's appeals against these orders are currently pending before Commissioner Appeals, Appellate Tribunal and Islamabad High Court. The management and tax advisor of the Bank are confident that these matters will be decided in favor of the Bank and consequently no provision has been made thereon. Tax payments by the Bank against certain matters are being carried forward as receivable, as management and tax advisor of the Bank are confident of their realization.
- ii) Consequent upon the amalgamation with and into the Bank, the outstanding tax issues relating to Askari Leasing Limited (ALL) are as follows:

Tax returns of ALL have been filed for and up to tax year 2010. The returns for the tax years 2003 to 2010 were amended by the tax authorities mainly in the matter of admissibility of initial allowance claimed on leased vehicles. On appeals filed by ALL, partial relief was provided by the CIR(A) by allowing initial allowance on commercial vehicles. Re–assessment has not yet been carried out by the tax department. A tax demand is however not likely to arise after re–assessment.

For and up to the assessment years 2002–2003, reference applications filed by the tax authorities in the matter of computation of lease income are pending decisions by the High Court. However, the likelihood of an adverse decision is considered low due to a favorable decision of the High Court in a parallel case.

iii) The Bank received show cause notices from the tax authorities for the period January 2012 to December 2015, alleging non-payment of Federal Excise Duty (FED) on banking services rendered in Sindh, Punjab, KPK, and Balochistan, despite the fact that sales tax on services had been duly paid in the respective provinces. The Bank challenged these notices through constitutional petitions filed in the Islamabad High Court (IHC) in 2016. In 2024, the IHC dismissed the petitions on the grounds that the Bank had not challenged the vires of the Federal Excise Act, 2005 and that the writ petitions were premature. The Bank subsequently filed Intra-Court Appeals (ICAs) before the IHC, which were also dismissed. The Bank has now filed Civil Petitions for Leave to Appeal (CPLAs) before the Supreme Court of Pakistan, which are currently pending and have not yet been fixed for hearing. Further, the department has issued orders raising demand of Rs 1,774 million. The Bank has contested the aforementioned orders before ATIR. The management is of the view that the matter will be decided in favour of the Bank.

Nine month period ended (Un-audited) September 30, September 30, 2025 2024 **BASIC AND DILUTED EARNINGS PER SHARE** 35 Profit for the period - Rupees in '000 18,064,259 14,022,205 Weighted average number of Ordinary Shares - numbers 1,449,299,207 1,449,299,207 12.46 Basic earnings per share - Rupees 9.68

There is no dilutive effect on the basic earnings per share of the Bank, therefore dilutive earnings per share have not been presented seperately.

36 FAIR VALUE MEASUREMENTS

The fair value of quoted securities other than those classified as Amortised Cost, is based on quoted market price. Quoted securities classified as Amortised Cost are carried at cost. The fair value of unquoted equity securities, other than investments in subsidiaries, is determined using valuation techniques / valuation models. The inputs to these models are taken from observable markets where possible and where this is not possible, estimation is required in establishing fair values.

The fair value of unquoted debt securities, fixed term advances, fixed term deposits and borrowings, other assets and other liabilities cannot be calculated with sufficient reliability due to the absence of a current and active market for such assets and liabilities and reliable data regarding market rates for similar instruments.

In the opinion of the management, the fair value of the remaining financial assets and liabilities are not significantly different from their carrying values since they are either short-term in nature or, in the case of customer advances, deposits and certain long term borrowings, are frequently repriced.

All assets and liabilities for which fair value is measured or disclosed in these unconsolidated financial statements are categorized within the fair value hierarchy based on the lowest level input that is significant to the fair value measurement.

36.1 Fair value of financial assets

The Bank measures fair values using the following fair value hierarchy that reflects the significance of the inputs used in making the measurements:

- Level 1: Fair value measurements using quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2: Fair value measurements using inputs other than quoted prices included within Level 1 that are observable for the assets or liabilities, either directly (i.e. as prices) or indirectly (i.e. derived from prices).
- Level 3: Fair value measurements using input for the asset or liability that are not based on observable market data (i.e. unobservable inputs).

The following table provides the fair values of those of the Bank's financial assets and liabilities that are recognized or disclosed at fair value in these unconsolidated condensed interim financial statements:

	September 30, 2025 (Un-audited)				
	Carrying / Notional Value	Level 1	Level 2	Level 3	Total
On balance sheet financial instruments			Rupees in	'000	
Financial assets - measured at fair value					
Investments Federal Government Securities	1,884,260,957	97,734,500	1,786,526,457	_	1,884,260,957
Shares	16,210,468	14,729,498	-	1,480,970	16,210,468
Units of open end mutual funds	3,365,421	1,785,397	1,580,024	-	3,365,421
Fully paid preference shares	24,400	24,400	-	-	24,400
Non Government Debt Securities	12,621,417	-	12,621,417	4 400 070	12,621,417
	1,916,482,663	114,273,795	1,800,727,898	1,480,970	1,916,482,663
Financial assets - disclosed but not measured at fair value					
Investments					
Federal Government Securities	50,859,816	-	50,859,816	-	50,859,816
Subsidiaries	1,196,700	-	-	-	-
Lendings to financial institutions Cash and balances with treasury banks	10,564,339 124,801,019	-	-	-	-
Balances with other banks	14,628,176	-			-
Advances	545,581,107	_	-	_	_
Other assets	104,862,505	-	-	-	-
	852,493,662	-	50,859,816	-	50,859,816
Off-balance sheet financial instruments - measured at fair value					
Forward purchase of foreign exchange	215,231,656	_	(1,573,450)		(1,573,450)
Forward sale of foreign exchange	189,783,216	-	1,560,397	-	1,560,397
	Carrying / Notional Value	Level 1	Level 2	Level 3	Total
On balance sheet financial instruments			rapooo	000	
Financial assets - measured at fair value					
Investments					
Federal Government Securities	1,432,008,563	448,530	1,431,560,033	_	1,432,008,563
Shares	9,385,993	9,385,993	-	-	9,385,993
Units of open end mutual funds	2,940,009	1,590,038	1,349,971	-	2,940,009
Fully paid preference shares	23,489	23,489	-	-	23,489
Non Government Debt Securities	14,031,394	693,273	13,338,121		14,031,394
	1,458,389,448	12,141,323	1,446,248,125		1,458,389,448
Financial assets - disclosed but not measured at fair value					
Investments					
Federal Government Securities	49,809,613	-	47,100,000	-	47,100,000
Unlisted Shares	350,000	-	-	-	-
Cash and balances with treasury banks Balances with other banks	133,505,285 10,776,034	-	-	-	-
Lendings to financial institutions	4,567,619	-	-	-	-
Advances	695,758,143	-	-	-	-
Other assets	85,102,624	<u> </u>	<u> </u>		
	979,869,318	-	47,100,000		47,100,000
Off-balance sheet financial instruments - measured at fair value					
Forward purchase of foreign exchange	118,183,587		(1,602,237)		(1,602,237)
Forward sale of foreign exchange	82,377,560	-	937,767		937,767

The Bank's policy is to recognize transfers into and out of the different fair value hierarchy levels at the date the event or change in circumstances that caused such transfer to takes place. There were no transfers between levels 1 and 2 during the year.

	(Un-audited)	(Audited)
	September 30,	December 31,
	2025	2024
36.2 Fair value of non-financial assets	Rupees i	in '000
	Level 2	Level 2
Fixed assets		
Property and equipment (freehold and leasehold land)	13,238,392	13,238,392
Assets held for sale	-	1,750,000
Other assets		
Non-banking assets acquired in satisfaction of claims	973,967	991,121

36.4 Valuation techniques used in determination of fair values

36.4.1 Fair value of financial assets

(a) Financial instruments in level 1

Financial instruments included in level 1 comprise of investments in ordinary shares of listed companies, listed GoP Sukuks, listed preference shares, listed non government debt securities and listed units of mutual funds.

(b) Financial instruments in level 2

Financial instruments included in level 2 comprise of Market Treasury Bills, Pakistan Investment Bonds, GoP Sukuks, non government debt securities, units of mutual funds, forward foreign exchange contracts.

(c) Financial instruments in level 3

Financial instruments included in level 3 comprise of unlisted ordinary shares, unlisted preference shares. Valuation techniques are mentioned in the table below.

The fair value of fixed term loans, other assets, other liabilities, fixed term deposits and borrowings cannot be calculated with sufficient reliability due to the absence of a current and active market for these assets and liabilities and reliable data regarding market rates for similar instruments.

36.4.2 Fair value of non financial assets

Certain categories of property and equipment (freehold and leasehold land), asset held for sale and non banking assets acquired in satisfaction of claims are carried at revalued amounts (level 3 measurement) determined by professional valuers. The valuations are conducted by the valuation experts appointed by the Bank which are also on the panel of the State Bank of Pakistan

36.4.3 Valuation techniques

Item	Valuation approach and input used
Market Treasury Bills (MTB)	The fair value of MTBs and PIBs are derived using PKRV rates. Floating rate PIBs are revalued using PKFRV rates.
/ Pakistan Investment Bonds (PIB), and GoP Sukuks (GIS) including their forward contracts	The fair value of GoP sukuks listed on the Pakistan Stock Exchange has been determined through closing rates of the Pakistan Stock Exchange. The fair value of other GIS are revalued using PKISRV rates.
GoP Euro Bonds	The fair value of overseas government sukuks, and overseas bonds are determined on the basis of price available on Reuters.
Debt Securities (TFCs and	Investment in sukuks, debt securities (comprising term finance certificates, bonds and any other security issued by
Sukuk other than Government)	a company or a body corporate for the purpose of raising funds in the form of redeemable capital) are valued on the basis of the rates announced by the Mutual Funds Association of Pakistan in accordance with the methodology prescribed by the Securities and Exchange Commission of Pakistan
Shares - listed	The fair value of investments in listed equity securities are valued on the basis of closing quoted market price available at the Pakistan Stock Exchange.
Shares - unlisted	The fair value of investments in unlisted equity securities are valued on the basis of income and market approach.
Preference shares - unlisted	The fair value of investment in unlisted preference shares are valued at market approach.
Forward foreign exchange contracts	The valuation has been determined by interpolating the FX revaluation rates announced by the SBP.
asset held for sale and non	Land and non banking assets acquired in satisfaction of claims are valued on a periodic basis using professional valuers. The valuation is based on their assessments of the market value of the assets. Asset held for sale is carried at sale price that is reasonable in relation to its fair value.

The following table summarises the quantitative information about the significant unobservable inputs used in level 3 fair value measurements of investment and advances, (The valuation techniques are stated above):

Description	(Un-audited) Fair value as at Sep 30, 2025	Unobservable inputs	Discount rate	Relationship of unobservable inputs to fair value
	Rupees in '000			
Shares - unlisted (income approach)	402,050	Discount rate	19.18%	Increase / (decrease) in discount rate by 1% with all other variables held constant, would (decrease) / increase the fair value by Rs. 11.778 million and Rs. 12.311 million respectively.
Shares - unlisted (market approach)	1,078,920	Market multiple	Not applicable	Not applicable.

The following table shows reconciliation of investments' Level 3 fair value movement:

	(Un-audited) September 30, 2025 Rupees in '000
Opening balance	350,000
Impact of adoption of IFRS 9	900,834
Balance as at January 1,	1,250,834
Remeasurement recognised in OCI	230,136
Closing balance	1,480,970

37 Segment Information

37.1 Segment details with respect to Business Activities

The segment analysis with respect to business activity is as follows:

Performance				For the nine month	period ended S	eptember 30, 202	5 (Un-audited)			
Popular and loss					Consumer	Islamic	Foreign			
Pote trans.pri priem		banking	banking				operations	/ others	Total	
Marcia Spring profess \$1,550.7761 \$1,265.0761 \$1,265.0761 \$1,074.0761 \$1,0	Durfit and Inc.				Rupees in	000				
Part		(51 967 781)	24 866 408	82 965 249	3 048 165	8 409 632	1 739 437	(3 792 155)	65 268 955	
Monimary Frontair									-	
Manual Professional Professio									13,070,669	
Part	Total income	25,941,155	13,225,585	21,065,997	1,759,396	8,705,411	826,491	6,815,589	78,339,624	
Teach Control Contro	Segment direct expenses	16,606,304	849,496	415,194	1,491,963	4,418,950	178,640	10,221,903	34,182,450	
Perfect before it so 19,000 10,0						- 4 440 050	470.040			
Profit before ix	•									
Part										
Part	Profit before tax	9,156,950	10,377,197	20,659,935	(290,358)	4,040,141	1,145,010	(1,738,631)	43,350,244	
Statement of financial positions Section				As at)			
Selement of financial position				_						
Cash and nath Almonesis Cash and path and base Cash and path		banking	banking				operations	/ others	l otal	
Cash and bank ballances 29,774,000 83,89,690 103,241 13,93,1971 14,602,257 14,602,250 14,602,500 10,605,503,171 10,605,503,503,171 10,605,503,503,503,503,503,503,503,503,503,5	Statement of financial position				ixupees iii	000				
Membrane		29.774.400	_	88.396.990	103.241	16.339.137	4.815.427	-	139,429,195	
Lendings b financial institutions			8,485,073					1,457,574		
Advances - performing - net of credit loss allowance		-	-	-	-	-		-	-	
Marcial Content Marcial Co		- 24 605 470	200 020 270		-	- 02 202 256		- E 004 404		
				-			4,759,807 -	5,6U1,494 -		
Post				70,246,167			694,936	44,444,132		
Deposits and other acounts										
Deposits and other acounts	Borrowings	1,253,636	25,676,452	990,799,659	3,382,558	46,193,282	1,406,587	-	1,068,712,174	
Lange liabilities	Subordinated debts	-	-	-	-	-	-	6,000,000	6,000,000	
Mathematical parameter Mathematical parame		1,067,202,238	239,156,933	-	3,200	206,487,023	2,379,571	-		
Designation Companies Co		(1.035.280.400)	- 1/13 720 675	944 837 564	16 086 061	2 320 250	- 21 716 570		15,858,563	
Total Equity and liabilities									80.160.435	
Contingencies and commitments										
Profit and loss Profit				-	-		-			
Profit and loss Profit month period September 30, 2024 (United) - Residual Profit period September 31, 2024 (United) - Residual Profi	lotal Equity and liabilities	53,920,629	429,701,428	1,940,891,641	20,513,033	298,130,002	32,499,000	51,703,200	2,827,358,932	
Pach	Contingencies and commitments	10,929,602	414,320,903	414,733,361	539,920	19,815,885		1,133,237	861,472,908	
Pach										
Part			Con ti		ad and ad Cantan	20 2024 (11-	audited) Deet	- t - d		
Profit and loss Net mark-up / return / profit (89,810,300) 37,294,066 79,910,723 3,771,943 13,500,621 1,03,813 (1,58,092) 44,305,114 Non mark-up / return / profit 1,909,947 3,284,687 4,840,250 441,372 702,449 2,277 (174,401) 11,007,007 Non mark-up / return / interest income 1,909,947 3,284,687 4,840,250 441,372 702,449 2,277 (174,401) 11,007,007 Profit for for lincome 13,544,579 393,718 352,141 2,548,044 3,020,16 182,006 5,610,257 26,375,761 Inter segment direct expenses allocation 13,865,900 886,157 357,953 2,570,017 3,202,016 182,006 5,501,712 26,375,761 Total expenses 12,804,178 5,631,714 3,878,123 (801,633) 453,718 842,561 812,207 1,213,726 Profit before tax 12,804,178 5,631,714 7,604,851 5,631,714 8,741,742 8,44,401 8,44,401 1,42,41,112 1,42,41,112 1,42,41,112 1,42,41,11		Branch		ne nine month perio						
Netmark-up / return / profit 68,810,300 37,230,406 79,910,723 3,771,943 13,500,621 1,039,813 1,538,092 44,305,114 1,016,761 1,01			Corporate		Consumer	Islamic	Foreign	Head Office	Total	
Non mark-up return / Interest income			Corporate	Treasury	Consumer banking	Islamic banking	Foreign	Head Office	Total	
No mark-up / return / interest income		banking	Corporate banking	Treasury	Consumer banking Rupees in	Islamic banking '000	Foreign operations	Head Office / others		
Segment direct expenses 13,544,579 936,718 352,141 2,548,044 3,202,16 182,066 5,610,257 26,375,761 161,069	Net mark-up / return / profit	banking (89,610,300)	Corporate banking 37,230,406	Treasury 79,910,723	Consumer banking Rupees in 3,771,943	Islamic banking '000 13,500,621	Foreign operations 1,039,813	Head Office / others (1,538,092)		
Segment direct expenses allocation	Net mark-up / return / profit Inter segment revenue - net	(89,610,300) 114,112,610	Corporate banking 37,230,406 (33,006,571)	79,910,723 (80,584,050)	Consumer banking Rupees in 3,771,943 (2,778,929)	Islamic banking '000 13,500,621 (5,530,139)	Foreign operations 1,039,813 (460,114)	Head Office / others (1,538,092) 8,247,193	44,305,114	
Total expense allocation 121 321	Net mark-up / return / profit Inter segment revenue - net Non mark-up / return / interest income	(89,610,300) 114,112,610 1,909,947	27,230,406 (33,006,571) 3,284,867	79,910,723 (80,584,050) 4,840,250	Consumer banking Rupees in 3,771,943 (2,778,929) 441,372	Islamic banking '000 13,500,621 (5,530,139) 702,449	Foreign operations 1,039,813 (460,114) 2,277	Head Office / others (1,538,092) 8,247,193 (174,401)	44,305,114 - 11,006,761	
Total expenses	Net mark-up / return / profit Inter segment revenue - net Non mark-up / return / interest income Total income	(89,610,300) 114,112,610 1,909,947 26,412,257	37,230,406 (33,006,571) 3,284,867 7,508,702	79,910,723 (80,584,050) 4,840,250 4,166,923	Consumer banking Rupees in	Islamic banking 1000 13,500,621 (5,530,139) 702,449 8,672,931	1,039,813 (460,114) 2,277 581,976	(1,538,092) 8,247,193 (174,401) 6,534,700	44,305,114 - 11,006,761 55,311,875	
Profit before tax 12.804,178 5.631,714 3.878,123 (801.633) 4.537,182 842,561 812,261 27,704,386 27,704	Net mark-up / return / profit Inter segment revenue - net Non mark-up / return / interest income Total income Segment direct expenses	(89,610,300) 114,112,610 1,909,947 26,412,257 13,544,579	Corporate banking 37,230,406 (33,006,571) 3,284,867 7,508,702 936,718	79,910,723 (80,584,050) 4,840,250 4,166,923 352,141	Consumer banking Rupees in 3,771,943 (2,778,929) 441,372 1,434,386 2,548,044	Islamic banking 1000 13,500,621 (5,530,139) 702,449 8,672,931	1,039,813 (460,114) 2,277 581,976	Head Office / others (1,538,092) 8,247,193 (174,401) 6,534,700 5,610,257	44,305,114 - 11,006,761 55,311,875	
Profit before tax 12.804,178 5.631,714 3.878,123 (801.633) 4.537,182 842,561 812,261 27,704,386 27,704	Net mark-up / return / profit Inter segment revenue - net Non mark-up / return / interest income Total income Segment direct expenses Inter segment expense allocation	(89,610,300) 114,112,610 1,909,947 26,412,257 13,544,579 121,321	37,230,406 (33,006,571) 3,284,867 7,508,702 936,718 (40,561)	79,910,723 (80,584,050) 4,840,250 4,166,923 352,141 5,812	Consumer banking Rupees in	Islamic banking (1000 13,500,621 (5,530,139) 702,449 8,672,931 3,202,016	Foreign operations 1,039,813 (460,114) 2,277 581,976 182,006	Head Office / others (1,538,092) 8,247,193 (174,401) 6,534,700 5,610,257 (108,545)	44,305,114 	
Branch Danking Dank	Net mark-up / return / profit Inter segment revenue - net Non mark-up / return / interest income Total income Segment direct expenses Inter segment expense allocation Total expenses	(89,610,300) 114,112,610 1,909,947 26,412,257 13,544,579 121,321 13,665,900	37,230,406 (33,006,571) 3,284,867 7,508,702 936,718 (40,561) 896,157	79,910,723 (80,584,050) 4,840,250 4,166,923 352,141 5,812 357,953	Consumer banking	Islamic banking (1000 13,500,621 (5,530,139) 702,449 8,672,931 3,202,016 3,202,016	Foreign operations 1,039,813 (460,114) 2,277 581,976 182,006	Head Office / others (1,538,092) 8,247,193 (174,401) 6,534,700 5,610,257 (108,545) 5,501,712	44,305,114 	
Branch banking Corporate banking Treasury Consumer banking Sonaking banking Sonaking banking Sonaking banking bankin	Net mark-up / return / profit Inter segment revenue - net Non mark-up / return / interest income Total income Segment direct expenses Inter segment expense allocation Total expenses Credit loss allowance	(89,610,300) 114,112,610 1,909,947 26,412,257 13,544,579 121,321 13,665,900 (57,821)	37,230,406 (33,006,571) 3,284,867 7,508,702 936,718 (40,561) 896,157 980,831	79,910,723 (80,584,050) 4,840,250 4,166,923 352,141 5,812 357,953 (69,153)	Consumer banking	Islamic banking (1000 13,500,621 (5,530,139) 702,449 8,672,931 3,202,016 933,733	Foreign operations 1,039,813 (460,114) 2,277 581,976 182,006	Head Office / others (1,538,092) 8,247,193 (174,401) 6,534,700 5,610,257 (108,545) 5,501,712 220,727	44,305,114 	
Statement of financial position Cash and bank balances 36,921,143 36,921,453 36,921,453 36,921,453 36,921,453 36,921,453 36,921,453 36,921,464 36,921,464 36,921,464 38,849 46,469,661 32,399 388,418 52,952 4,649,058 693,610,359 Advances - nerforming - net of credit loss allowance 1,760,4851 38,853,942 44,866,118 1,764,432 10,239,932 216,903 44,922,676 144,021,363 Borrowings 56,323,609 <th col<="" th=""><th>Net mark-up / return / profit Inter segment revenue - net Non mark-up / return / interest income Total income Segment direct expenses Inter segment expense allocation Total expenses Credit loss allowance</th><th>(89,610,300) 114,112,610 1,909,947 26,412,257 13,544,579 121,321 13,665,900 (57,821)</th><th>37,230,406 (33,006,571) 3,284,867 7,508,702 936,718 (40,561) 896,157 980,831</th><th>79,910,723 (80,584,050) 4,840,250 4,166,923 352,141 5,812 357,953 (69,153)</th><th>Consumer banking</th><th>Islamic banking (1000 13,500,621 (5,530,139) 702,449 8,672,931 3,202,016 933,733</th><th>Foreign operations 1,039,813 (460,114) 2,277 581,976 182,006</th><th>Head Office / others (1,538,092) 8,247,193 (174,401) 6,534,700 5,610,257 (108,545) 5,501,712 220,727</th><th>44,305,114 </th></th>	<th>Net mark-up / return / profit Inter segment revenue - net Non mark-up / return / interest income Total income Segment direct expenses Inter segment expense allocation Total expenses Credit loss allowance</th> <th>(89,610,300) 114,112,610 1,909,947 26,412,257 13,544,579 121,321 13,665,900 (57,821)</th> <th>37,230,406 (33,006,571) 3,284,867 7,508,702 936,718 (40,561) 896,157 980,831</th> <th>79,910,723 (80,584,050) 4,840,250 4,166,923 352,141 5,812 357,953 (69,153)</th> <th>Consumer banking</th> <th>Islamic banking (1000 13,500,621 (5,530,139) 702,449 8,672,931 3,202,016 933,733</th> <th>Foreign operations 1,039,813 (460,114) 2,277 581,976 182,006</th> <th>Head Office / others (1,538,092) 8,247,193 (174,401) 6,534,700 5,610,257 (108,545) 5,501,712 220,727</th> <th>44,305,114 </th>	Net mark-up / return / profit Inter segment revenue - net Non mark-up / return / interest income Total income Segment direct expenses Inter segment expense allocation Total expenses Credit loss allowance	(89,610,300) 114,112,610 1,909,947 26,412,257 13,544,579 121,321 13,665,900 (57,821)	37,230,406 (33,006,571) 3,284,867 7,508,702 936,718 (40,561) 896,157 980,831	79,910,723 (80,584,050) 4,840,250 4,166,923 352,141 5,812 357,953 (69,153)	Consumer banking	Islamic banking (1000 13,500,621 (5,530,139) 702,449 8,672,931 3,202,016 933,733	Foreign operations 1,039,813 (460,114) 2,277 581,976 182,006	Head Office / others (1,538,092) 8,247,193 (174,401) 6,534,700 5,610,257 (108,545) 5,501,712 220,727	44,305,114
Statement of financial position	Net mark-up / return / profit Inter segment revenue - net Non mark-up / return / interest income Total income Segment direct expenses Inter segment expense allocation Total expenses Credit loss allowance	(89,610,300) 114,112,610 1,909,947 26,412,257 13,544,579 121,321 13,665,900 (57,821)	37,230,406 (33,006,571) 3,284,867 7,508,702 936,718 (40,561) 896,157 980,831	79,910,723 (80,584,050) 4,840,250 4,166,923 352,141 5,812 357,953 (69,153) 3,878,123	Consumer banking	Islamic banking (1000	Foreign operations 1,039,813 (460,114) 2,277 581,976 182,006	Head Office / others (1,538,092) 8,247,193 (174,401) 6,534,700 5,610,257 (108,545) 5,501,712 220,727 812,261	44,305,114 	
Statement of financial position	Net mark-up / return / profit Inter segment revenue - net Non mark-up / return / interest income Total income Segment direct expenses Inter segment expense allocation Total expenses Credit loss allowance	(89,610,300) 114,112,610 1,909,947 26,412,257 13,544,579 121,321 13,665,900 (57,821) 12,804,178 Branch	37,230,406 (33,006,571) 3,284,867 7,508,702 936,718 (40,561) 896,157 980,831 5,631,714 Corporate	79,910,723 (80,584,050) 4,840,250 4,166,923 352,141 5,812 357,953 (69,153) 3,878,123	Consumer banking	Islamic banking (1000	Foreign operations 1,039,813 (460,114) 2,277 581,976 182,006 - 182,006 (442,591) 842,561	Head Office / others (1,538,092) 8,247,193 (174,401) 6,534,700 5,610,257 (108,545) 5,501,712 220,727 812,261	44,305,114 11,006,761 55,311,875 26,375,761 	
Cash and bank balances 36,921,143 - 95,246,945 - 12,029,791 83,440 - 144,281,319 Investments - 8,134,146 1,408,084,327 - 82,416,700 9,590,854 1,519,734 1,509,745,761 Advances - performing - net of credit loss allowance 17,604,851 580,061,857 - 23,598,799 67,142,842 552,952 4,649,058 693,610,359 Advances - non-performing - net of credit loss allowance 1333,254 1,393,713 - 32,399 388,418 - - 2,147,784 Others 1,464,361 38,653,942 46,866,118 1,764,432 10,232,932 216,903 44,822,676 144,021,363 Total Assets 56,323,609 628,243,668 1,550,197,390 25,395,630 176,778,302 10,444,150 50,991,468 2,498,374,206 Borrowings 1,518,088 31,799,065 826,098,845 4,252,855 5,543,557 - - - 869,212,410 Subordinated debts - - - - - <th>Net mark-up / return / profit Inter segment revenue - net Non mark-up / return / interest income Total income Segment direct expenses Inter segment expense allocation Total expenses Credit loss allowance</th> <th>(89,610,300) 114,112,610 1,909,947 26,412,257 13,544,579 121,321 13,665,900 (57,821) 12,804,178 Branch</th> <th>37,230,406 (33,006,571) 3,284,867 7,508,702 936,718 (40,561) 896,157 980,831 5,631,714 Corporate</th> <th>79,910,723 (80,584,050) 4,840,250 4,166,923 352,141 5,812 357,953 (69,153) 3,878,123 As.</th> <th>Consumer banking</th> <th>Islamic banking 13,500,621 (5,530,139) 702,449 8,672,931 3,202,016 933,733 4,537,182 ,2024 (Audited) Islamic banking</th> <th>Foreign operations 1,039,813 (460,114) 2,277 581,976 182,006 - 182,006 (442,591) 842,561</th> <th>Head Office / others (1,538,092) 8,247,193 (174,401) 6,534,700 5,610,257 (108,545) 5,501,712 220,727 812,261</th> <th>44,305,114 11,006,761 55,311,875 26,375,761 </th>	Net mark-up / return / profit Inter segment revenue - net Non mark-up / return / interest income Total income Segment direct expenses Inter segment expense allocation Total expenses Credit loss allowance	(89,610,300) 114,112,610 1,909,947 26,412,257 13,544,579 121,321 13,665,900 (57,821) 12,804,178 Branch	37,230,406 (33,006,571) 3,284,867 7,508,702 936,718 (40,561) 896,157 980,831 5,631,714 Corporate	79,910,723 (80,584,050) 4,840,250 4,166,923 352,141 5,812 357,953 (69,153) 3,878,123 As.	Consumer banking	Islamic banking 13,500,621 (5,530,139) 702,449 8,672,931 3,202,016 933,733 4,537,182 ,2024 (Audited) Islamic banking	Foreign operations 1,039,813 (460,114) 2,277 581,976 182,006 - 182,006 (442,591) 842,561	Head Office / others (1,538,092) 8,247,193 (174,401) 6,534,700 5,610,257 (108,545) 5,501,712 220,727 812,261	44,305,114 11,006,761 55,311,875 26,375,761 	
Investments	Net mark-up / return / profit Inter segment revenue - net Non mark-up / return / interest income Total income Segment direct expenses Inter segment expense allocation Total expenses Credit loss allowance Profit before tax	(89,610,300) 114,112,610 1,909,947 26,412,257 13,544,579 121,321 13,665,900 (57,821) 12,804,178 Branch	37,230,406 (33,006,571) 3,284,867 7,508,702 936,718 (40,561) 896,157 980,831 5,631,714 Corporate	79,910,723 (80,584,050) 4,840,250 4,166,923 352,141 5,812 357,953 (69,153) 3,878,123 As.	Consumer banking	Islamic banking 13,500,621 (5,530,139) 702,449 8,672,931 3,202,016 933,733 4,537,182 ,2024 (Audited) Islamic banking	Foreign operations 1,039,813 (460,114) 2,277 581,976 182,006 - 182,006 (442,591) 842,561	Head Office / others (1,538,092) 8,247,193 (174,401) 6,534,700 5,610,257 (108,545) 5,501,712 220,727 812,261	44,305,114 11,006,761 55,311,875 26,375,761 	
Lendings to financial institutions - - - - - - - 4,567,619 - - 4,567,619 Advances - performing - net of credit loss allowance 17,604,851 580,061,857 - 23,598,799 67,142,842 552,952 4,649,058 693,610,358 Others 1,464,361 38,653,942 46,866,118 1,764,432 10,232,932 216,903 44,822,676 144,021,363 Total Assets 56,323,609 628,243,658 1,550,197,390 25,395,630 176,778,302 10,444,150 50,991,468 2,498,374,206 Borrowings 1,518,088 31,799,065 826,098,845 4,252,855 5,543,557 - - - 869,212,410 Subordinated debts - - - - - - - 12,000,000 12,000,000 Deposits and other accounts 988,117,223 239,485,532 - 3,200 135,125,206 1,003,954 - 1,363,735,115 Net inter segment balances - net (980,501,293) 328,179,440 <th>Net mark-up / return / profit Inter segment revenue - net Non mark-up / return / interest income Total income Segment direct expenses Inter segment expense allocation Total expenses Credit loss allowance Profit before tax Statement of financial position</th> <th>(89,610,300) 114,112,610 1,909,947 26,412,257 13,544,579 121,321 13,665,900 (57,821) 12,804,178 Branch banking</th> <th>37,230,406 (33,006,571) 3,284,867 7,508,702 936,718 (40,561) 896,157 980,831 5,631,714 Corporate banking</th> <th>79,910,723 (80,584,050) 4,840,250 4,166,923 352,141 5,812 357,953 (69,153) 3,878,123 As</th> <th>Consumer banking</th> <th>Islamic banking (1000</th> <th>Foreign operations 1,039,813 (460,114) 2,277 581,976 182,006 (442,591) 842,561 Foreign operations</th> <th>Head Office / others (1,538,092) 8,247,193 (174,401) 6,534,700 5,610,257 (108,545) 5,501,712 220,727 812,261 Head Office / others</th> <th>44,305,114 11,006,761 55,311,875 26,375,761 26,375,761 1,231,728 27,704,386 Total</th>	Net mark-up / return / profit Inter segment revenue - net Non mark-up / return / interest income Total income Segment direct expenses Inter segment expense allocation Total expenses Credit loss allowance Profit before tax Statement of financial position	(89,610,300) 114,112,610 1,909,947 26,412,257 13,544,579 121,321 13,665,900 (57,821) 12,804,178 Branch banking	37,230,406 (33,006,571) 3,284,867 7,508,702 936,718 (40,561) 896,157 980,831 5,631,714 Corporate banking	79,910,723 (80,584,050) 4,840,250 4,166,923 352,141 5,812 357,953 (69,153) 3,878,123 As	Consumer banking	Islamic banking (1000	Foreign operations 1,039,813 (460,114) 2,277 581,976 182,006 (442,591) 842,561 Foreign operations	Head Office / others (1,538,092) 8,247,193 (174,401) 6,534,700 5,610,257 (108,545) 5,501,712 220,727 812,261 Head Office / others	44,305,114 11,006,761 55,311,875 26,375,761 26,375,761 1,231,728 27,704,386 Total	
Advances - non-performing - net of credit loss allowance Others 1,464,361 1,393,713 1,464,361 1,	Net mark-up / return / profit Inter segment revenue - net Non mark-up / return / interest income Total income Segment direct expenses Inter segment expense allocation Total expenses Credit loss allowance Profit before tax Statement of financial position Cash and bank balances	(89,610,300) 114,112,610 1,909,947 26,412,257 13,544,579 121,321 13,665,900 (57,821) 12,804,178 Branch banking	37,230,406 (33,006,571) 3,284,867 7,508,702 936,718 (40,561) 896,157 980,831 5,631,714 Corporate banking	79,910,723 (80,584,050) 4,840,250 4,166,923 352,141 5,812 357,953 (69,153) 3,878,123 As Treasury	Consumer banking	Islamic banking (1000 13,500,621 (5,530,139) 702,449 8,672,931 3,202,016 933,733 4,537,182 (2024 (Audited) Islamic banking (1000 12,029,791	Foreign operations 1,039,813 (460,114) 2,277 581,976 182,006 (442,591) 842,561 Foreign operations	Head Office / others (1,538,092) 8,247,193 (174,401) 6,534,700 5,610,257 (108,545) 5,501,712 220,727 812,261 Head Office / others	44,305,114 	
Others 1,464,361 38,653,942 46,866,118 1,764,432 10,232,932 216,903 44,822,676 144,021,363 Total Assets 56,323,609 628,243,658 1,550,197,390 25,395,630 176,778,302 10,444,150 50,991,468 2,498,374,206 Borrowings 1,518,088 31,799,065 826,098,845 4,252,855 5,543,557 - - - 869,212,410 Subordinated debts 988,117,223 239,485,532 - 3,200 135,125,206 1,003,954 - 1,363,735,115 Net inter segment balances - net (980,501,293) 328,179,440 708,893,021 20,469,236 (5,153,532) 9,347,574 (81,234,46) - Others 47,189,591 28,779,621 15,205,524 670,339 16,292,345 92,622 23,568,081 131,798,123 Total liabilities 56,323,609 628,243,658 1,550,197,390 25,395,630 151,807,576 10,444,150 45,666,365 2,376,745,648 Equity - - - - -	Net mark-up / return / profit Inter segment revenue - net Non mark-up / return / interest income Total income Segment direct expenses Inter segment expense allocation Total expenses Credit loss allowance Profit before tax Statement of financial position Cash and bank balances Investments Lendings to financial institutions	(89,610,300) 114,112,610 1,909,947 26,412,257 13,544,579 121,321 13,665,900 (57,821) 12,804,178 Branch banking 36,921,143	Corporate banking 37,230,406 (33,006,571) 3,284,867 7,508,702 936,718 (40,561) 896,157 980,831 5,631,714 Corporate banking	79,910,723 (80,584,050) 4,840,250 4,166,923 352,141 5,812 357,953 (69,153) 3,878,123 As Treasury	Consumer banking	Islamic banking (1000	Foreign operations 1,039,813 (460,114) (2,277 581,976 182,006 (442,591) 842,561 Foreign operations 83,440 9,590,854	Head Office / others (1,538,092) 8,247,193 (174,401) 6,534,700 5,610,257 (108,545) 5,501,712 220,727 812,261 Head Office / others	44,305,114 11,006,761 55,311,875 26,375,761 26,375,761 1,231,728 27,704,386 Total 144,281,319 1,509,745,761 4,567,619	
Total Assets 56,323,609 628,243,658 1,550,197,390 25,395,630 176,778,302 10,444,150 50,991,468 2,498,374,206 Borrowings 1,518,088 31,799,065 826,098,845 4,252,855 5,543,557 - - 869,212,410 Subordinated debts 988,117,223 239,485,532 - 3,200 135,125,206 1,003,954 - 1,363,735,115 Net inter segment balances - net (980,501,293) 328,179,440 708,893,021 20,469,236 (5,153,532) 9,347,574 (81,234,446) - 1,363,735,115 Others 47,189,591 28,779,621 15,205,524 670,339 16,292,345 92,622 23,568,081 131,798,123 Total liabilities 56,323,609 628,243,658 1,550,197,390 25,395,630 151,807,576 10,444,150 (45,666,365) 2,376,745,648 Equity - - - - - 24,970,726 - 96,657,833 121,628,558 Total Equity and liabilities 56,323,609 628,243,658 1,550,197,390	Net mark-up / return / profit Inter segment revenue - net Non mark-up / return / interest income Total income Segment direct expenses Inter segment expense allocation Total expenses Credit loss allowance Profit before tax Statement of financial position Cash and bank balances Investments Lendings to financial institutions Advances - performing - net of credit loss allowance	(89,610,300) 114,112,610 1,909,947 26,412,257 13,544,579 121,321 13,665,900 (57,821) 12,804,178 Branch banking 36,921,143 - 17,604,851	Corporate banking 37,230,406 (33,006,571) 3,284,867 7,508,702 936,718 (40,561) 896,157 980,831 5,631,714 Corporate banking	79,910,723 (80,584,050) 4,840,250 4,166,923 352,141 5,812 357,953 (69,153) 3,878,123 As Treasury	Consumer banking	Islamic banking (1000	Foreign operations 1,039,813 (460,114) (2,277 581,976 182,006 (442,591) 842,561 Foreign operations 83,440 9,590,854	Head Office / others (1,538,092) 8,247,193 (174,401) 6,534,700 5,610,257 (108,545) 5,501,712 220,727 812,261 Head Office / others	44,305,114	
Borrowings 1,518,088 Subordinated debts 31,799,065 Peposits and other accounts 826,098,845 Peposits and other accounts 4,252,855 Peposits and other accounts 5,543,557 Peposits and other accounts 1,000,000 Peposits and other accounts 988,117,223 Peposits and accounts 329,485,532 Peposits and accounts 3,200 Peposits and accounts Peposits Pepos	Net mark-up / return / profit Inter segment revenue - net Non mark-up / return / interest income Total income Segment direct expenses Inter segment expense allocation Total expenses Credit loss allowance Profit before tax Statement of financial position Cash and bank balances Investments Lendings to financial institutions Advances - performing - net of credit loss allowance Advances - non-performing - net of credit loss allowance	(89,610,300) 114,112,610 1,909,947 26,412,257 13,544,579 121,321 13,665,900 (57,821) 12,804,178 Branch banking 36,921,143 - 17,604,851 333,254	Corporate banking 37,230,406 (33,006,571) 3,284,867 7,508,702 936,718 (40,561) 896,157 980,831 5,631,714 Corporate banking 8,134,146 580,061,857 1,393,713	79,910,723 (80,584,050) 4,840,250 4,166,923 352,141 5,812 357,953 (69,153) 3,878,123 As Treasury 95,246,945 1,408,084,327	Consumer banking	Islamic banking (1000	Foreign operations 1,039,813 (460,114) 2,277 581,976 182,006 (442,591) 842,561 Foreign operations 83,440 9,590,854 - 552,952 -	Head Office / others (1,538,092) 8,247,193 (174,401) 6,534,700 5,610,257 (108,545) 5,501,712 220,727 812,261 Head Office / others 1,519,734 4,649,058	44,305,114 - 11,006,761 55,311,875 26,375,761 1,231,728 27,704,386 Total 144,281,319 1,509,745,761 4,567,619 693,610,359 2,147,784	
Subordinated debts - - - - - - - 12,000,000 12,000	Net mark-up / return / profit Inter segment revenue - net Non mark-up / return / interest income Total income Segment direct expenses Inter segment expense allocation Total expenses Credit loss allowance Profit before tax Statement of financial position Cash and bank balances Investments Lendings to financial institutions Advances - performing - net of credit loss allowance Advances - non-performing - net of credit loss allowance Others	(89,610,300) 114,112,610 1,909,947 26,412,257 13,544,579 121,321 13,665,900 (57,821) 12,804,178 Branch banking 36,921,143 -	Corporate banking 37,230,406 (33,006,571) 3,284,867 7,508,702 936,718 (40,561) 896,157 980,831 5,631,714 Corporate banking 8,134,146 - 580,061,857 1,393,713 38,653,942	79,910,723 (80,584,050) 4,840,250 4,166,923 352,141 5,812 357,953 (69,153) 3,878,123 As Treasury 95,246,945 1,408,084,327 46,866,118	Consumer banking	Islamic banking (1000	Foreign operations 1,039,813 (460,114) (2,277 581,976 182,006 - 182,006 (442,591) 842,561 Foreign operations 83,440 9,590,854 - 552,952 - 216,903	Head Office / others (1,538,092) 8,247,193 (174,401) 6,534,700 5,610,257 (108,545) 5,501,712 220,727 812,261 Head Office / others	44,305,114 11,006,761 55,311,875 26,375,761 1,231,728 27,704,386 Total 144,281,319 1,509,745,761 4,567,619 693,610,359 2,147,784 144,021,363	
Deposits and other accounts 988,117,223 239,485,532 - 3,200 135,125,206 1,003,954 - 1,363,735,115 Net inter segment balances - net (980,501,293) 328,179,420 708,893,021 20,469,236 (5,153,532) 9,347,574 (81,234,446) 131,798,123 Others 47,189,591 28,779,621 15,205,524 670,339 16,292,345 92,622 23,568,081 131,798,123 Total liabilities 56,323,609 628,243,658 1,550,197,390 25,395,630 151,807,576 10,444,150 (45,666,365) 2,376,745,648 Equity 56,323,609 628,243,658 1,550,197,390 25,395,630 176,778,302 10,444,150 50,991,468 2,498,374,206	Net mark-up / return / profit Inter segment revenue - net Non mark-up / return / interest income Total income Segment direct expenses Inter segment expense allocation Total expenses Credit loss allowance Profit before tax Statement of financial position Cash and bank balances Investments Lendings to financial institutions Advances - performing - net of credit loss allowance Advances - non-performing - net of credit loss allowance Others Total Assets	banking (89,610,300) 114,112,610 1,909,947 26,412,257 13,544,579 121,321 13,665,900 (57,821) 12,804,178 Branch banking 36,921,143 -	Corporate banking 37,230,406 (33,006,571) 3,284,867 7,508,702 936,718 (40,561) 896,157 980,831 5,631,714 Corporate banking 8,134,146 -580,061,857 1,393,713 38,653,942 628,243,658	79,910,723 (80,584,050) 4,840,250 4,166,923 352,141 5,812 357,953 (69,153) 3,878,123 As Treasury 95,246,945 1,408,084,327 - 46,866,118 1,550,197,390	Consumer banking	Islamic banking (1000	Foreign operations 1,039,813 (460,114) (2,277 581,976 182,006 - 182,006 (442,591) 842,561 Foreign operations 83,440 9,590,854 - 552,952 - 216,903	Head Office / others (1,538,092) 8,247,193 (174,401) 6,534,700 5,610,257 (108,545) 5,501,712 220,727 812,261 Head Office / others	44,305,114 11,006,761 55,311,875 26,375,761 1,231,728 27,704,386 Total 144,281,319 1,509,745,761 4,567,619 693,610,359 2,147,784 144,021,363 2,498,374,206	
Net inter segment balances - net (980,501,293) 328,179,440 708,893,021 20,469,236 (5,153,532) 9,347,574 (81,234,446) - Others 47,189,591 28,779,621 15,205,524 670,339 16,292,345 92,622 23,568,081 131,798,123 Total liabilities 56,323,609 628,243,658 1,550,197,390 25,395,630 151,807,576 10,444,150 (45,666,365) 2,376,745,648 Equity - - - - - 24,970,726 - 96,657,833 121,628,558 Total Equity and liabilities 56,323,609 628,243,658 1,550,197,390 25,395,630 176,778,302 10,444,150 50,991,468 2,498,374,206	Net mark-up / return / profit Inter segment revenue - net Non mark-up / return / interest income Total income Segment direct expenses Inter segment expense allocation Total expenses Credit loss allowance Profit before tax Statement of financial position Cash and bank balances Investments Lendings to financial institutions Advances - performing - net of credit loss allowance Others Total Assets Borrowings	banking (89,610,300) 114,112,610 1,909,947 26,412,257 13,544,579 121,321 13,665,900 (57,821) 12,804,178 Branch banking 36,921,143 -	Corporate banking 37,230,406 (33,006,571) 3,284,867 7,508,702 936,718 (40,561) 896,157 980,831 5,631,714 Corporate banking 8,134,146 -580,061,857 1,393,713 38,653,942 628,243,658	79,910,723 (80,584,050) 4,840,250 4,166,923 352,141 5,812 357,953 (69,153) 3,878,123 As Treasury 95,246,945 1,408,084,327 - 46,866,118 1,550,197,390 826,098,845	Consumer banking	Islamic banking (1000	Foreign operations 1,039,813 (460,114) (2,277 581,976 182,006 - 182,006 (442,591) 842,561 Foreign operations 83,440 9,590,854 - 552,952 - 216,903	Head Office / others (1,538,092) 8,247,193 (174,401) 6,534,700 5,610,257 (108,545) 5,501,712 220,727 812,261 Head Office / others 1,519,734 4,649,058 44,822,676 50,991,468	44,305,114	
Total liabilities 56,323,609 628,243,658 1,550,197,390 25,395,630 151,807,576 10,444,150 (45,666,365) 2,376,745,648 Equity - - - - - 24,970,726 - - 96,657,833 121,628,558 Total Equity and liabilities 56,323,609 628,243,658 1,550,197,390 25,395,630 176,778,302 10,444,150 50,991,468 2,498,374,206	Net mark-up / return / profit Inter segment revenue - net Non mark-up / return / interest income Total income Segment direct expenses Inter segment expense allocation Total expenses Credit loss allowance Profit before tax Statement of financial position Cash and bank balances Investments Lendings to financial institutions Advances - performing - net of credit loss allowance Others Total Assets Borrowings Subordinated debts	(89,610,300) 114,112,610 1,909,947 26,412,257 13,544,579 121,321 13,665,900 (57,821) 12,804,178 Branch banking 36,921,143 -	Corporate banking 37,230,406 (33,006,571) 3,284,867 7,508,702 936,718 (40,561) 896,157 980,831 5,631,714 Corporate banking 8,134,146 - 580,061,857 1,393,713 38,653,942 628,243,658 31,799,065	79,910,723 (80,584,050) 4,840,250 4,166,923 352,141 5,812 357,953 (69,153) 3,878,123 As Treasury 95,246,945 1,408,084,327 - 46,866,118 1,550,197,390 826,098,845	Consumer banking	Islamic banking (1000	Foreign operations 1,039,813 (460,114) 2,277 581,976 182,006 - 182,006 (442,591) 842,561 Foreign operations 83,440 9,590,854 - 552,952 - 216,903 10,444,150	Head Office / others (1,538,092) 8,247,193 (174,401) 6,534,700 5,610,257 (108,545) 5,501,712 220,727 812,261 Head Office / others 1,519,734 4,649,058 44,822,676 50,991,468	44,305,114	
Equity - - - - 24,970,726 - 96,657,833 121,628,558 Total Equity and liabilities 56,323,609 628,243,658 1,550,197,390 25,395,630 176,778,302 10,444,150 50,991,468 2,498,374,206	Net mark-up / return / profit Inter segment revenue - net Non mark-up / return / interest income Total income Segment direct expenses Inter segment expense allocation Total expenses Credit loss allowance Profit before tax Statement of financial position Cash and bank balances Investments Lendings to financial institutions Advances - performing - net of credit loss allowance Advances - non-performing - net of credit loss allowance Others Total Assets Borrowings Subordinated debts Deposits and other accounts Net inter segment balances - net	Banking (89,610,300) 114,112,610 1,909,947 26,412,257 13,544,579 121,321 13,665,900 (57,821) 12,804,178 Branch banking 36,921,143 -	Corporate banking 37,230,406 (33,006,571) 3,284,867 7,508,702 936,718 (40,561) 896,157 980,831 5,631,714 Corporate banking 8,134,146 -580,061,857 1,393,713 38,653,942 628,243,658 31,799,065 -239,485,532 328,179,440	79,910,723 (80,584,050) 4,840,250 4,166,923 352,141 5,812 357,953 (69,153) 3,878,123 As Treasury 95,246,945 1,408,084,327 46,866,118 1,550,197,390 826,098,845 - 708,893,021	Consumer banking	Islamic banking (1000	Foreign operations 1,039,813 (460,114) (2,277 581,976 182,006 - 182,006 (442,591) 842,561 Foreign operations 83,440 9,590,854 - 552,952 216,903 10,444,150 - 1,003,954 9,347,574	Head Office / others (1,538,092) 8,247,193 (174,401) 6,534,700 5,610,257 (108,545) 5,501,712 220,727 812,261 Head Office / others 1,519,734 4,649,058 44,822,676 50,991,468 12,000,000 (81,234,446)	44,305,114	
Total Equity and liabilities 56,323,609 628,243,658 1,550,197,390 25,395,630 176,778,302 10,444,150 50,991,468 2,498,374,206	Net mark-up / return / profit Inter segment revenue - net Non mark-up / return / interest income Total income Segment direct expenses Inter segment expense allocation Total expenses Credit loss allowance Profit before tax Statement of financial position Cash and bank balances Investments Lendings to financial institutions Advances - performing - net of credit loss allowance Others Total Assets Borrowings Subordinated debts Deposits and other accounts Net inter segment balances - net Others	Banking (89,610,300) 114,112,610 1,909,947 26,412,257 13,544,579 121,321 13,665,900 (57,821) 12,804,178 Branch banking 36,921,143 -	Corporate banking 37,230,406 (33,006,571) 3,284,867 7,508,702 936,718 (40,561) 896,157 980,831 5,631,714 Corporate banking 8,134,146 - 580,061,857 1,393,713 38,653,942 628,243,658 31,799,065 - 239,485,532 328,179,440 28,779,621	79,910,723 (80,584,050) 4,840,250 4,166,923 352,141 5,812 357,953 (69,153) 3,878,123 As Treasury 95,246,945 1,408,084,327 - 46,866,118 1,550,197,390 826,098,845 - 708,893,021 15,205,524	Consumer banking	Islamic banking (1000	Foreign operations 1,039,813 (460,114) 2,277 581,976 182,006 - 182,006 (442,591) 842,561 Foreign operations 83,440 9,590,854 - 552,952 - 216,903 10,444,150 - 1,003,954 9,347,574 92,622	Head Office / others (1,538,092) 8,247,193 (174,401) 6,534,700 5,610,257 (108,545) 5,501,712 220,727 812,261 Head Office / others	44,305,114	
	Net mark-up / return / profit Inter segment revenue - net Non mark-up / return / interest income Total income Segment direct expenses Inter segment expense allocation Total expenses Credit loss allowance Profit before tax Statement of financial position Cash and bank balances Investments Lendings to financial institutions Advances - performing - net of credit loss allowance Advances - non-performing - net of credit loss allowance Others Total Assets Borrowings Subordinated debts Deposits and other accounts Net inter segment balances - net Others Total liabilities	Banking (89,610,300) 114,112,610 1,909,947 26,412,257 13,544,579 121,321 13,665,900 (57,821) 12,804,178 Branch banking 36,921,143 -	Corporate banking 37,230,406 (33,006,571) 3,284,867 7,508,702 936,718 (40,561) 896,157 980,831 5,631,714 Corporate banking 8,134,146 - 580,061,857 1,393,713 38,653,942 628,243,658 31,799,065 - 239,485,532 328,179,440 28,779,621	79,910,723 (80,584,050) 4,840,250 4,166,923 352,141 5,812 357,953 (69,153) 3,878,123 As Treasury 95,246,945 1,408,084,327 - 46,866,118 1,550,197,390 826,098,845 - 708,893,021 15,205,524	Consumer banking	Islamic banking (1000	Foreign operations 1,039,813 (460,114) 2,277 581,976 182,006 - 182,006 (442,591) 842,561 Foreign operations 83,440 9,590,854 - 552,952 - 216,903 10,444,150 - 1,003,954 9,347,574 92,622	Head Office / others (1,538,092) 8,247,193 (174,401) 6,534,700 5,610,257 (108,545) 5,501,712 220,727 812,261 Head Office / others 1,519,734 4,649,058 44,822,676 50,991,468 12,000,000 (81,234,446) 23,568,081 (45,666,365)	144,305,114	
Continigencies and communitients 0,940,750 200,538,042 405,171,147 1,050,000 27,012,409 - 1,028,949 949,755,823	Net mark-up / return / profit Inter segment revenue - net Non mark-up / return / interest income Total income Segment direct expenses Inter segment expense allocation Total expenses Credit loss allowance Profit before tax Statement of financial position Cash and bank balances Investments Lendings to financial institutions Advances - performing - net of credit loss allowance Advances - non-performing - net of credit loss allowance Others Total Assets Borrowings Subordinated debts Deposits and other accounts Net inter segment balances - net Others Total liabilities Equity	banking (89,610,300) 114,112,610 1,909,947 26,412,257 13,544,579 121,321 13,665,900 (57,821) 12,804,178 Branch banking 36,921,143 -	Corporate banking 37,230,406 (33,006,571) 3,284,867 7,508,702 936,718 (40,561) 896,157 980,831 5,631,714 Corporate banking 8,134,146 - 580,061,857 1,393,713 38,653,942 628,243,658 31,799,065 - 239,485,532 328,179,440 28,779,621 628,243,658	79,910,723 (80,584,050) 4,840,250 4,166,923 352,141 5,812 357,953 (69,153) 3,878,123 As Treasury 95,246,945 1,408,084,327 - 46,866,118 1,550,197,390 826,098,845 - 708,893,021 15,205,524 1,550,197,390	Consumer banking	Islamic banking (1000	Foreign operations 1,039,813 (460,114) (2,277 581,976 182,006 - 182,006 (442,591) 842,561 Foreign operations 83,440 9,590,854 - 552,952 216,903 10,444,150 - 1,003,954 9,347,574 92,622 10,444,150 - 1	Head Office / others (1,538,092) 8,247,193 (174,401) 6,534,700 5,610,257 (108,545) 5,501,712 220,727 812,261 Head Office / others 1,519,734 4,649,058 44,822,676 50,991,468 - 12,000,000 - (81,234,446) 23,568,081 (45,666,365) 96,657,833	144,305,114 -11,006,761 55,311,875 26,375,761 1,231,728 27,704,386 Total 144,281,319 1,509,745,761 4,567,619 693,610,359 2,147,784 144,021,363 2,498,374,206 869,212,410 12,000,000 1,363,735,115 -131,798,123 2,376,745,648 121,628,558	
	Net mark-up / return / profit Inter segment revenue - net Non mark-up / return / interest income Total income Segment direct expenses Inter segment expense allocation Total expenses Credit loss allowance Profit before tax Statement of financial position Cash and bank balances Investments Lendings to financial institutions Advances - performing - net of credit loss allowance Advances - non-performing - net of credit loss allowance Others Total Assets Borrowings Subordinated debts Deposits and other accounts Net inter segment balances - net Others Total liabilities Equity Total Equity and liabilities	banking (89,610,300) 114,112,610 1,909,947 26,412,257 13,544,579 121,321 13,665,900 (57,821) 12,804,178 Branch banking 36,921,143 -	Corporate banking 37,230,406 (33,006,571) 3,284,867 7,508,702 936,718 (40,561) 896,157 980,831 5,631,714 Corporate banking 8,134,146 - 580,061,857 1,393,713 38,653,942 628,243,658 31,799,065 - 239,485,532 328,179,440 28,779,621 628,243,658 - 628,243,658	79,910,723 (80,584,050) 4,840,250 4,166,923 352,141 5,812 357,953 (69,153) 3,878,123 As Treasury 95,246,945 1,408,084,327 - 46,866,118 1,550,197,390 826,098,845 - 708,893,021 15,205,524 1,550,197,390 - 1,550,197,390	Consumer banking	Islamic banking (1000	Foreign operations 1,039,813 (460,114) 2,277 581,976 182,006 - 182,006 (442,591) 842,561 Foreign operations 83,440 9,590,854 - 552,952 - 216,903 10,444,150 - 1,003,954 9,347,574 92,622 10,444,150 - 10,444,150 - 10,444,150	Head Office / others (1,538,092) 8,247,193 (174,401) 6,534,700 5,610,257 (108,545) 5,501,712 220,727 812,261 Head Office / others 1,519,734 4,649,058 44,822,676 50,991,468 12,000,000 (81,234,446) 23,568,081 (45,666,365) 96,657,833 50,991,468	144,305,114 -11,006,761 55,311,875 26,375,761 1,231,728 27,704,386 Total 144,281,319 1,509,745,761 4,567,619 633,610,359 2,147,784 144,021,363 2,498,374,206 869,212,410 12,000,000 1,363,735,115 -131,798,123 2,376,745,648 121,628,558 2,498,374,206	

38 RELATED PARTY TRANSACTIONS

Fauji Consortium comprising of Fauji Foundation and Fauji Fertilizer Company Limited (the Parent) holds 71.91% of the Bank's share capital at the period end. Accordingly, all the subsidiaries and associates of the Fauji consortium are the related parties of the Bank. The Bank also has related party relationships with its directors, key management personnel and employees' funds.

The Bank enters into transactions with related parties in the ordinary course of business and on substantially the same terms as for comparable transactions with person of similar standing. Contributions to and accruals in respect of staff retirement benefits and other benefit plans are made in accordance with the actuarial valuations / terms of the contribution plan. Remuneration to the executives / officers is determined in accordance with the terms of their appointment.

Details of transactions with related parties and balances are as follows:

,		As at Se	eptember 30, 2025 (Un-	-audited)			As at [December 31, 2024 (Au	ıdited)	
		710 41 00	Key	auditou)			7.10 41.1	Key	iaitoa)	
			management					management		
			personnel & their			_		personnel & their		
	Parent	Directors	relatives	Subsidiaries	Other related parties Rupees in	Parent	Directors	relatives	Subsidiaries	Other related parties
Investments					rapeco in	000				
Opening balance	_	_	_	1,196,700	4,283,287	_	_	_	196,700	1,420,050
Investment made during the period / year	_	_	_	- 1,100,100	20,615	_	_	_	1,000,000	-, 120,000
Investment redeemed / disposed off during the period / year	_	_	_	_	-	_	_	_	-,000,000	(500,000)
Revaluation adjustment	_	_	_	_	3,263,393	_	_	_	_	1,346,252
Transfer in / (out) - net	_	_	_	_	-	_	_	_	_	2,016,985
Closing balance				1,196,700	7,567,295				1,196,700	4,283,287
Globing Balanco				1,100,100	1,007,200				1,100,100	4,200,201
Credit loss allowance for diminuition in value of investments		-	-	-	898,458	-	-	-	-	898,458
Advances										
Opening balance	17,970,281	1,292	266,834	71,926	13,638,055	8,108,881	-	496,686	86,678	25,003,594
Addition during the period / year	641,547,300	30,300	73,573	2,321,074	76,557,168	1,196,156,040	25,076	169,998	837,248	258,248,620
Repaid during the period / year	(651,172,769)	(26,061)	(50,290)	(1,893,000)	(75,973,792)	(1,186,294,641)	(23,784)	(112,135)	(852,000)	(257,568,925)
Transfer in / (out) - net	-	(83)	(88,931)	- 1	-	- 1	- '	(287,715)	- 1	(12,045,234)
Closing balance	8,344,812	5,448	201,186	500,000	14,221,431	17,970,281	1,292	266,834	71,926	13,638,055
Credit loss allowance against advances	2,483	9	91	798	3,142,833	2,191	-	1,452	141	3,150,241
Other Assets										
	180,450	60	28,814	183	200.252	66,417		49,135		454.000
Interest / mark-up accrued		60	20,014		290,353		-	49,133	-	151,802
Advance rent	2,362	-	-	-		999	-	-	-	
Acceptances	-	-	-	-	479,551	3,837	-	-	-	424,116
Receivable from staff retirement fund Other receivable	-	-	-	- 169,637	14,168	-	-	-	92.412	424,395
Outer receivable				109,037					92,412	
Borrowings										
Opening balance	-	-	-	-	4,252,855	-	-	-	-	2,992,873
Borrowings during the period / year	-	-	-	-	-	-	-	-	-	2,000,000
Settled during the period		-	-	-	(870,297)	-	-	-	-	(740,018)
Closing balance		-	-	-	3,382,558	-	-	-	-	4,252,855
Deposits and other accounts										
Opening balance	18,698,701	43,251	234,398	884,611	25,168,932	39,101,224	63,502	299,420	350,869	49,059,956
Received during the period / year	593,614,266	537,764	569,622	34,687,077	805,450,602	1,251,319,810	545,392	1,008,533	23,085,691	1,375,477,575
Withdrawn during the period / year	(594,143,486)	(536,242)	(522,601)	(33,950,399)	(796,607,268)	(1,271,722,333)	(523,615)	(973,309)	(22,551,949)	(1,404,518,301)
Transfer in / (out) - net		87,216	(152,185)	-	422,260	-	(42,028)	(100,246)	-	5,149,701
Closing balance	18,169,481	131,989	129,235	1,621,290	34,434,526	18,698,701	43,251	234,398	884,611	25,168,932
Other Liabilities										
Interest / mark-up payable	17,052	305	1,050	6,493	295,345	821,174	-	4	-	802,755
Acceptances	-	-	-	-	479,551	-	-	-	-	-
Security deposits payable	-	-	-	-	737,546	-	-	-	-	597,202
Others	-	-	36,102	-	23,372	-	-	57,965	1,740	12,035
Guarantees and Commitments										
Guarantees and Commitments	1,518,565	-	-	-	9,136,373	3,983,736	-	-	-	6,182,135
Others										
Dividend paid	5,211,121	-	-	_	_	2,605,561	_	_	_	_
Commitment in respect of Government securities transactions	-,,	-	-	_	_	17,560,000	_	_	_	6,500,000
Securities held as custodian	64,540,000	9,400	12,300	540,500	14,250,105	27,810,000	_	9,600	500,000	17,905,460
	= 1,0 10,000	3,.00	.2,550	0.0,000	,200, .00	,0.0,000		5,550	555,500	,000,100

For the nine month ended September 30, 2025 (Un-Audited)

For the nine month ended September 30, 2024 (Un-Audited)

			Key					Key		
			management					management		
			personnel &		Other related			personnel &		Other related
	Parent	Directors	their relatives	Subsidiaries	parties	Parent	Directors	their relatives	Subsidiaries	parties
					Rupees	in '000				
Income										
Mark-up / return / interest earned	611,176	365	5,012	1,253	613,674	315,752	-	14,312	398	925,838
Fee and commission income	2,183	-	-	-	38,341	13,536	-	-	-	69,337
Dividend income	-	-	-	44,064	296,500	-	-	-	29,376	252,619
Other Income	3,461	-	-	-	8,067	-	-	-	-	-
Expense										
Mark-up / return / interest expensed	2,036,627	11,394	7,708	58,731	5,279,590	6,273,395	5,156	55,727	94,075	5,085,251
Charge to defined benefit plan	-	-	-	-	625,864	-	-	-	-	457,747
Contribution to defined contribution plan	-	-	-	-	359,573	-	-	-	-	293,413
Remuneration and allowances	-	-	462,125	-	8,915	-	-	881,522	-	7,795
Rent	2,888	-	-	-	198	2,349	-	-	-	-
Communications	-	-	-	-	204,540	-	-	-	-	151,793
Brokerage and Commission	-	-	-	-	81,704	-	-	-	-	80,090
Directors' Fee, Allowances	-	35,280	-	-	-	-	33,360	-	-	-
Donations	-	-	-	-	97,000	-	-	-	-	-
Others	3,081	-	-	-	-	1,175	-	-	-	-

In addition to above, rent free sub-branches are operating at FFC Sona Tower, FFBL Tower and Foundation University (along with Booths and ATMs).

The term 'related party' shall have the same meaning as defined in IAS 24 - Related party disclosures.

39 CAPITAL ADEQUACY, LEVERAGE RATIO & LIQUIDITY REQUIREMENTS

	(Un-audited) September 30, 2025	(Audited) December 31, 2024
Minimum Capital Requirement (MCR):	Rupees in	ו '000
minimum dapitai requirement (mort).		
Paid-up capital (net of losses)	14,492,992	14,492,992
Capital Adequacy Ratio (CAR):		
Eligible Common Equity Tier 1 (CET 1) Capital	117,069,729	105,772,562
Eligible Additional Tier 1 (ADT 1) Capital	5,854,071	6,000,000
Total Eligible Tier 1 Capital	122,923,801	111,772,562
Eligible Tier 2 Capital	24,736,363	21,952,000
Total Eligible Capital (Tier 1 + Tier 2)	147,660,164	133,724,562
Risk Weighted Assets (RWAs):		
Credit Risk	411,656,701	419,874,894
Market Risk	113,222,531	79,618,578
Operational Risk	125,480,495	125,480,495
Total	650,359,726	624,973,967
Common Equity Tier 1 Capital Adequacy Ratio	18.00%	16.92%
Tier 1 Capital Adequacy Ratio	18.90%	17.88%
Total Capital Adequacy Ratio	22.70%	21.40%
Leverage Ratio (LR):		
Eligible Tier-1 Capital	122,923,801	111,772,562
Total Exposures	3,318,939,777	3,118,234,947
Leverage Ratio	3.70%	3.58%
Liquidity Coverage Ratio (LCR):		
Total High Quality Liquid Assets	1,148,949,476	758,341,064
Total Net Cash Outflow	542,633,666	348,499,703
Liquidity Coverage Ratio	211.74%	217.60%
Net Stable Funding Ratio (NSFR):		
, ,	4 540 074 400	4 440 500 404
Total available stable funding	1,512,274,168	1,412,569,464
Total required stable funding	620,854,323	665,336,800
Net Stable Funding Ratio	243.58%	212.31%

39.1 The SBP in its application instructions for IFRS 9 has permitted the banks to adopt a transitional approach to phase in the initial impact of ECL for stage 1 and 2 financial assets over a period of five years. Had this relaxation not been availed, the Bank's CAR would have been lower by 0.18% and leverage would have been lower by 0.03%.

40. ISLAMIC BANKING BUSINESS

The Bank is operating 270 Islamic banking branches including 4 sub-branches at September 30, 2025 as compared to 198 Islamic banking branches including 4 sub-branches at year ended December 31, 2024.

ASSETS	Note	(Un-audited) September 30, 2025 (Rupees	(Audited) December 31, 2024 in '000)
Cash and balances with treasury banks		15,780,010	11,820,698
Balances with other banks		559,127	209,093
Due from financial Institutions	40.1	-	4,567,619
Investments	40.2	164,683,557	82,416,700
Islamic financing and related assets - net	40.3	92,897,486	67,531,260
Property and Equipment		2,616,652	1,217,567
Right-of-use assets'		4,441,126	2,894,186
Other assets		17,152,044	11,271,226
Total assets		298,130,002	181,928,349
LIABILITIES			
Bills payable		3,076,216	8,005,916
Due to financial institutions		46,193,282	5,543,557
Deposits and other accounts	40.4	206,487,023	135,125,206
Due to head office		2,000,000	-
Lease liabilities		5,257,845	3,316,267
Other liabilities		5,801,479	4,966,677
		268,815,845	156,957,623
NET ASSETS		29,314,157	24,970,726
REPRESENTED BY			
Islamic Banking Fund		4,600,000	4,600,000
Surplus on revaluation of assets		1,466,724	1,100,268
Unappropriated profit	40.5	23,247,433	19,270,458
		29,314,157	24,970,726
CONTINGENCIES AND COMMITMENTS	40.6	19,773,876	27,012,469

The profit and loss account of the Bank's Islamic banking branches for the period ended September 30, 2025 is as follows:

		For the nine mor	udited) nth period ended
		September 30,	September 30,
		2025	2024
	Nata	(D	(Restated)
	Note	(Rupees	s in '000)
Profit / return earned	40.8	19,171,614	24,946,444
Profit / return expensed	40.9	10,962,205	16,975,962
Net Profit / return		8,209,409	7,970,482
Other income			
Fee and Commission Income		304,182	313,635
Dividend Income		13,813	9,559
Foreign Exchange Income		58,863	267,049
(Loss) / Gain on securities		23,009	27,874
Other Income		96,135	84,332
Total other income		496,002	702,449
Total Income		8,705,411	8,672,931
Other expenses			
Operating expenses		4,418,062	3,201,814
Other charges		888	202
Total other expenses		4,418,950	3,202,016
Profit before credit loss allowance		4,286,461	5,470,915
Credit loss allowance - net		246,320	933,733
Profit before taxation		4,040,141	4,537,182

				Septen	nber 30, 2025 (Un-a	udited)	Decei	mber 31, 2024 (Aud	ited)
			_	In local	In foreign		In local	In foreign	
				currency	currencies	Total	currency	currencies	Total
40.1	Due from financial institutions				(Rupees in '000)			(Rupees in '000)	
	Secured		Γ	-	-	-	-	-	-
	Unsecured			-	-	-	1,500,000	-	1,500,000
	Bai Muajjal Receivable from other Financial Institutions			-	-	-	3,068,218	-	3,068,218
	Bai Muajjal Receivable from State Bank of Pakistan		L	-	-	-	-	-	
	Less: Credit Loss Allowance			-	-	-	4,568,218	-	4,568,218
	Stage 1		Г	_			599		599
	Stage 2			_	_	_	-	-	-
	Stage 3			_	_	-	-	-	-
	3		L	-	-		599	- "-	599
	Due from financial institutions - net of credit loss allowance		_	-	-		4,567,619	-	4,567,619
			September 30, 20	25 (Un-audited)			December 31, 2	2024 (Audited)	
		Cost /	Credit loss	Surplus /	Carrying	Cost /	Credit loss	Surplus /	Carrying
		amortized cost	allowance	(deficit)	value	amortized cost	allowance	(deficit)	value
				,				,	
40.2	Investments by segments:				(Rupees	in '000)			
	Debt Instruments Classified / Measured at amortised cost								
	Non Government Debt Securities	106,181	(106,181)	-	-	110,000	(110,000)	-	-
	Classified / Measured at FVOCI								
	Federal Government Securities:	-	-	_	-	-	-	-	-
	- Ijarah Sukuks	157,043,610	-	1,466,724	158,510,334	71,548,522	-	1,100,268	72,648,790
	Non Government Debt Securities	3,542,099	(151,792)	-	3,390,307	4,105,826	(155,408)	-	3,950,418
		160,585,709	(151,792)	1,466,724	161,900,641	75,654,348	(155,408)	1,100,268	76,599,208
	Classified / Measured at FVTPL								
	Non Government Debt Securities	2,066,000	-	6,274	2,072,274	2,066,000	_	(25,815)	2,040,185
	Islamic Naya Pakistan Certificates	606,813	_	, -	606,813	3,668,096	=	-	3,668,096
	Units of Open end Mutual Fund	100,000	-	3,829	103,829	100,000	-	9,211	109,211
	Total investments	163,464,703	(257,973)	1,476,827	164,683,557	81,598,444	(265,408)	1,083,664	82,416,700
	Total investments	100,404,700	(237,373)	1,470,027	104,000,001	01,030,444	(200,400)	1,000,004	02,410,700
			September 30, 20	25 (Un-audited)			December 31, 2	2024 (Audited)	
		Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
40.2.1	Particulars of credit loss allowance			<u> </u>	(Rupees	s in '000)			
	Federal Government Securities								
	Non Government Securities	- 1,792	-	- 256,181	- 257,973	- 5,408	-	260,000	- 265,408
		1,792		256,181	257,973	5,408		260,000	265,408
		1,132		200,101		<u> </u>		200,000	200,700

			(Un-audited)	(Audited)
			September 30,	December 31,
			2025	2024
40.3	Islamic Financing and Related Assets	Note	(Rupees	s in '000)
	ljarah		5,311,249	4,086,226
	Murabaha	40.3.1	7,205,271	6,412,849
	Musharakah		23,900,889	11,380,383
	Diminishing Musharakah		32,227,752	22,577,271
	Salam		4,363,971	7,746,593
	Istisna		5,671,359	5,985,000
	Receivable against sale of Istisna / Salam Inventory		2,344,310	1,802,497
	Service Ijarah		5,288,044	2,076,088
	Wakalah		1,181,453	1,427,744
	Other Islamic Modes (Qard)		1,440,010	1,497,385
	Advances against Islamic assets	40.3.2	6,071,894	4,107,973
	Inventory related to Islamic financing	40.3.3	2,483,720	2,706,498
	Gross Islamic financing and related assets		97,489,922	71,806,507
	Less: Credit loss allowance against Islamic financings			
	- Stage 1		117,285	152,428
	- Stage 2		158,593	79,586
	- Stage 3		4,316,558	4,043,233
			4,592,436	4,275,247
	Islamic financing and related assets - net of Credit loss allowance		92,897,486	67,531,260

40.3.1 Includes advance against Murabaha of Rs.1,519,196 thousand (December 31, 2024: Rs.384,018 thousand) and Inventory against Murabaha of Rs.61,551 thousand (December 31, 2024: NIL)

40.3.2 Advance against Islamic assets

			Diminishing			
	ljarah	Musawamah	Musharakah	Salam	Istisna	Total
			(Ru	pees in '000)		
September 30, 2025 (Un-audited)	1,507,963		4,563,931			6,071,894
December 31, 2024 (Audited)	208,120		3,899,853		<u> </u>	4,107,973

40.3.3 Inventory related to Islamic financing

			Diminishing			
	ljarah	Musawamah	Musharakah	Salam	Istisna	Total
			(Ru	pees in '000)		
September 30, 2025 (Un-audited)		500,000		405,091	1,578,629	2,483,720
December 31, 2024 (Audited)		135,000		826,014	1,745,484	2,706,498

		(Un-audited)	(Audited)
		September 30,	December 31,
		2025	2024
40.4	Deposits and Other Accounts	(Rupees	in '000)
	Customers		
	Current deposits - non remunerative	90,195,415	48,810,735
	Current deposits - remunerative	2,034,842	1,775,224
	Savings deposits	75,435,436	45,673,585
	Term deposits	17,818,608	21,401,487
	Others	2,273,106	262,498
		187,757,407	117,923,529
	Financial Institutions		
	Current deposits - non remunerative	62,255	416,917
	Current deposits - remunerative	21,857	504,369
	Savings deposits	8,407,504	7,924,891
	Term deposits	10,238,000	8,355,500
		18,729,616	17,201,677
		206,487,023	135,125,206
40.5	Islamic Banking Business Unappropriated Profit		
	Opening balance	19,270,458	13,878,806
	Less: Impact of IFRS-9 - adoption	(63,166)	(1,595,805)
	Add: Islamic banking profit for the period	4,040,141	6,987,457
	Closing Balance	23,247,433	19,270,458
40.6	Contingencies And Commitments		
	- Guarantees	7,289,394	11,583,306
	- Commitments	12,484,482	15,429,163
		19,773,876	27,012,469
40.7	Charity Fund		
	Opening balance	29,496	46,063
	Additions during the period	20,100	40,000
	- Received from customers on delayed payments	17,842	40,848
	- Non Shariah Compliant Income	-	-
	- Profit on charity account	18	48
	- Others	669	1,026
		18,529	41,922
	Payments / utilization during the period		
	- Education	-	- (00.000)
	- Relief related activities	-	(30,000)
	- Health	-	(28,489)
	- Orphanage		(50 400)
	Closing balance	48,025	(58,489) 29,496
	Closing balance	40,023	23,430

(Un-audited)
Nine month period ended
September 30, September 30,
2025 2024

(Restated)

(Rupees in '000)

40.8 Profit / Return Earned on Financing, Investments and Placements

Profit earned on:	
Financing	

Financing	8,091,795	17,389,118
Investments	11,017,698	7,069,752
Placements	62,121	487,574
	19,171,614	24,946,444

40.9 Profit on Deposits and Other Dues Expensed

Deposits and other accounts	5,882,844	10,368,443
Due to financial institutions	3,383,470	863,441
Due to head office	1,320,106	5,530,140
Lease liability against right-of-use assets	375,785	213,938
	10,962,205	16,975,962

41 **GENERAL**

41.1 Non-adjusting events after the balance sheet date

The Board of Directors in its meeting held on October 29, 2025 has announced an interim cash dividend of Rs. 1.25 per share (September 30, 2024: nil) for the quarter ended September 30, 2025. These unconsolidated condensed interim financial statements for the period ended September 30, 2025 do not include the effect of this appropriation which will be accounted for subsequent to the period end.

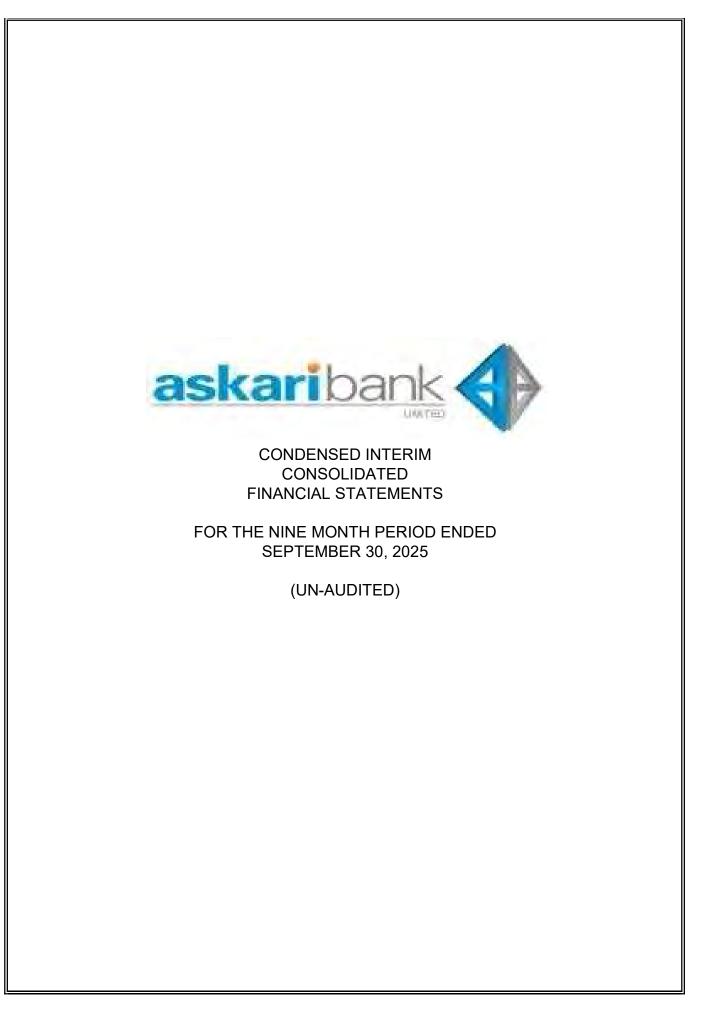
41.2 Reclassification of comparative figures

Where necessary, comparative information has been reclassified, rearranged, restated or additionally incorporated in these unconsolidated condensed interim financial statements. The effects of restatement due to adoption of IFRS 9 is mentioned in note 3.1.1 of these unconsolidated condensed interim financial statements.

42 DATE OF AUTHORIZATION FOR ISSUE

These unconsolidated condensed interim financial statements were authorized for issue by the Board of Directors on October 29, 2025.

Chief Financial Officer President & Chief Executive Director Director Chairman



ASKARI BANK LIMITED CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT SEPTEMBER 30, 2025

		(Un-audited)	(Audited)
		September 30,	December 31,
		2025	2024
	Note	Rupees	in '000
ASSETS			
Cash and balances with treasury banks	6	124,899,462	133,535,448
Balances with other banks	7	16,547,901	12,958,886
Lendings to financial institutions	8	10,564,339	4,567,619
Investments	9	1,968,246,756	1,509,368,801
Advances	10	545,081,107	695,692,118
Property and equipment	11	23,512,285	21,834,904
Right-of-use assets	12	13,474,364	12,196,186
Intangible assets	13	1,858,949	1,849,778
Assets held for sale	14	-	1,750,000
Deferred tax assets	21	-	-
Other assets	15	126,089,261	107,627,956
Total Assets		2,830,274,424	2,501,381,696
LIABILITIES			
Bills payable	16	17,473,176	66,704,448
Borrowings	17	1,068,712,174	869,212,410
Deposits and other accounts	18	1,513,607,675	1,362,850,503
Lease liabilities	19	16,034,527	14,174,653
Subordinated debts	20	6,000,000	12,000,000
Deferred tax liabilities	21	7,182,975	737,821
Other liabilities	22	58,980,424	53,291,573
Total Liabilities		2,687,990,951	2,378,971,408
NET ASSETS		142,283,473	122,410,288
REPRESENTED BY			
Share capital		14,492,992	14,492,992
Reserves		88,542,464	74,690,127
Surplus on revaluation of assets - net of tax	23	24,120,100	16,235,737
Unappropriated profit	20	14,700,913	16,522,092
Non-Controlling interest		427,004	469,340
25		142,283,473	122,410,288

CONTINGENCIES AND COMMITMENTS

The annexed notes 1 to 41 form an integral part of these consolidated condensed interim financial statements.

Chief Financial Officer

President & Chief Executive Officer

Director

24

Director

Chairman

ASKARI BANK LIMITED CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE NINE MONTH PERIOD ENDED SEPTEMBER 30, 2025

Note 26 27 28	September 30, 2025 76,593,551 53,701,580 22,891,971 2,592,732 248,459	105,296,746 86,350,836 18,945,910	September 30, 2025 s in '000 225,285,222 159,769,413 65,515,809	September 30, 2024 (Restated) 311,794,245 267,291,542 44,502,703
26 27	76,593,551 53,701,580 22,891,971 2,592,732 248,459	Rupees 105,296,746 86,350,836 18,945,910	225,285,222 159,769,413	311,794,245 267,291,542
26 27	22,891,971 22,592,732 248,459	105,296,746 86,350,836 18,945,910	225,285,222 159,769,413	267,291,542
27	22,891,971 22,592,732 248,459	86,350,836 18,945,910 1,731,738	159,769,413	267,291,542
	22,891,971 2,592,732 248,459	18,945,910		
28	2,592,732 248,459	1,731,738	65,515,809	44,502,703
28	248,459	1 ' ' 1		
28	248,459	1 ' ' 1		
	1 ' 1		6,181,129	5,405,298
		146,863	663,728	651,443
	1,570,439	1,159,558	3,324,915	3,574,024
	-	-	-	-
29	2,071,486	426,767	3,033,537	1,326,786
	-	-	-	-
30	103,127	168,113	416,669	404,932
	6,586,243	3,633,039	13,619,978	11,362,483
	29,478,214	22,578,949	79,135,787	55,865,186
31	13,387,480	9,104,080	34,232,565	26,254,430
	186,050	139,262	478,128	409,262
32	17,559	55,115	20,862	64,387
	13,591,089	9,298,457	34,731,555	26,728,079
	15,887,125	13,280,492	44,404,232	29,137,107
33	171,562	1,685,019	808,180	1,232,728
	-	-	-	-
	15,715,563	11,595,473	43,596,052	27,904,379
34	8,213,746	5,573,686	25,398,748	13,745,903
	7,501,817	6,021,787	18,197,304	14,158,476
	51,847	29,391	109,725	73,198
	7,449,970	5,992,396	18,087,579	14,085,278
	7,501,817	6,021,787	18,197,304	14,158,476
		Rup	ees	
35	5.18	4.15	12.56	9.77
	30 31 32 33 34	30	30	30

The annexed notes 1 to 41 form an integral part of these consolidated condensed interim financial statements.

Chief Financial Officer	President & Chief Executive Officer	Director	Director	Chairman

ASKARI BANK LIMITED

CONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED) FOR THE NINE MONTH PERIOD ENDED SEPTEMBER 30, 2025

The annexed notes 1 to 41 form an integral part of these consolidated condensed interim financial statements.

	Quarter ended		Period ended	
	September 30,	September 30,	September 30,	September 30,
	2025	2024	2025	2024
		Rupees	s in '000	
Profit after taxation for the period	7,501,817	6,021,787	18,197,304	14,158,476
Other comprehensive income				
Items that may be reclassified to statement of profit and loss account in subsequent periods:				
Effect of translation of net investment in Wholesale Bank Branch Movement in surplus on revaluation of debt investments through	(48,606)	(12,535)	54,705	(74,307)
FVOCI - net of tax	(913,664)	9,571,755	6,077,141	10,680,614
	(962,270)	9,559,220	6,131,846	10,606,307
Items that will not be reclassified to statement of profit and loss account in subsequent periods:				
Movement in surplus on revaluation of equity investments through				
FVOCI - net of tax	1,621,524	(22,811)	2,915,018	604,278
Remeaurement (loss) / gain on defined benefit obligation	12,240	- 1	(73,933)	367,245
	1,633,764	(22,811)	2,841,085	971,523
Total comprehensive income	8,173,311	15,558,196	27,170,235	25,736,306
	=			
Total comprehensive income attributable to				
Non-controlling interest	14,976	29,391	73,198	73,198
Equity holders of the Bank	8,158,335	15,528,805	27,097,037	25,663,108
	8,173,311	15,558,196	27,170,235	25,736,306

Chief Financial Officer President & Chief Executive Officer Director Director Chairman

ASKARI BANK LIMITED CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY FOR THE NINE MONTH PERIOD ENDED SEPTEMBER 30, 2025

Surplus / (deficit) on revaluation of Exchange Share translation Merger Statutory General Property and equipment Un-appropriated Non-controlling / Non banking assets capital reserve reserve reserve reserve Investments profit interest Total ----- Rupees in '000 -----Balance as at January 1, 2024 (audited) 14,492,992 1,912,226 128,355 17,748,529 38,066,642 (4,615,633) 10,825,685 14,862,242 376,698 93,797,736 Total comprehensive income for the nine month ended September 30, 2024 Profit after taxation for the nine month period ended September 30, 2024 14.085.278 73.198 14.158.476 Other comprehensive income - net of tax (74,307)11.284.892 367.245 11,577,830 (74,307)11,284,892 14,452,523 73,198 25,736,306 Transfer to statutory reserve 1,402,221 (1,402,221)Transfer to general reserve 16,820,822 (16,820,822)Gain on disposal of equity securities measured at FVOCI - net of tax (199,541)199,541 Transactions with owners, recorded directly in equity Final dividend 2023 (3,623,248)(28, 224)(3,651,472)Balance as at September 30, 2024 (un-audited) - Restated 14,492,992 1.837.919 128.355 19,150,750 54,887,464 6.469.718 10.825.685 7,668,015 421,672 115,882,570 Total comprehensive income for the three month period ended December 31, 2024 Profit after taxation for the three month period ended December 31 2024 7.052.416 44 962 7.097.378 142,282 2.706 Other comprehensive income - net of tax 24,125 (1,179,182)440.409 (569,660)24,125 (1,179,182)142,282 7,492,825 47,668 6,527,718 Transfer to statutory reserve 700.046 (700.046) Transfer to general reserve (2,038,532)2,038,532 Gain on disposal of equity instruments measured at FVOCI - net of tax (22,766)22.766 122,410,288 Balance as at December 31, 2024 (audited) 14.492.992 1.862.044 128.355 19.850.796 52.848.932 5.267.770 10.967.967 16.522.092 469.340 Effect of remeasurement on adoption of IFRS9 (net of tax) 432,400 432,400 Effect of adoption of IFRS9 - ECL (net of tax) (440,618) (440.618) Balance as at January 1, 2025 (restated) 14.492.992 1,862,044 128,355 19.850.796 52.848.932 5,700,170 10.967.967 16.081.474 469.340 122,402,070 Total comprehensive income for the nine month period ended September 30, 2025 Profit after taxation for the nine month period ended September 30, 2025 18.197.304 18.197.304 Other comprehensive income - net of tax 54.705 8.992.159 (73.933)8.972.931 54,705 8,992,159 18,123,371 27,170,235 Transfer to statutory reserve 1,819,730 (1.819.730)Transfer to general reserve 11,977,902 (11,977,902)Transfer from surplus on revaluation of property and equipment to unappropriated profit - net of tax (980,987)980,987 Gain on disposal of equity securities measured at FVOCI - net of tax (559,209)559,209 Transfer to General reserve Transactions with owners, recorded directly in equity Final dividend 2024: Rs. 3 per share (4,347,898)(42.336)(4,390,234)Interim dividend 2025: Rs. 2 per share (2,898,598) (2,898,598)Balance as at September 30, 2025 (un-audited) 14.492.992 1.916.749 128.355 21.670.526 64.826.834 14.133.120 9.986.980 14.700.913 427.004 142.283.473

The annexed notes 1 to 41 form an integral part of these consolidated condensed interim financial statements.

Chief Financial Officer President & Chief Executive Officer Director Director Chairman

CONSOLIDATED CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED) FOR THE NINE MONTH PERIOD ENDED SEPTEMBER 30, 2025

		Period ended		
		September 30,	September 30,	
		2025	2024	
	Note	Rupees	in '000	
CASH FLOW FROM OPERATING ACTIVITIES				
Profit before taxation		43,596,052	27,904,379	
Less: Dividend income		(663,728)	(651,443)	
Essa. Bividana mosmo		42,932,324	27,252,936	
Adjustments:		12,002,021	21,202,000	
Depreciation		1,402,676	996,271	
Amortization		170,993	163,773	
Depreciation on right-of-use assets		1,772,659	1,642,294	
Finance charges on leased assets		1,442,004	1,076,507	
Gain on termination of lease contracts		(23,149)	(31,978)	
Charge for defined benefit plan		625,864	457,748	
Credit loss allowance and write offs	33	898,856	1,272,412	
Unrealised (loss) / gain on revaluation of securities - FVTPL		(416,249)	(517,234)	
Gain on sale of property and equipment		(32,581)	(10,578)	
PF)		5,841,073	5,049,215	
		48,773,397	32,302,151	
Decrease / (increase) in operating assets		, ,	0=,00=,00	
Lendings to financial institutions		(5,975,201)	(24,677,709)	
Securities classified as FVTPL		1,620,805	(5,597,588)	
Advances		155,478,631	159,558,395	
Other assets (excluding advance taxation)		(21,416,683)	(51,824,154)	
.		129,707,553	77,458,944	
Increase / (decrease) in operating liabilities		,,	, ,	
Bills payable		(49,231,272)	(2,827,228)	
Borrowings from financial institutions		199,499,764	41,772,506	
Deposits		150,757,172	112,412,073	
Other liabilities		4,407,306	(4,542,660)	
		305,432,970	146,814,691	
		483,913,919	256,575,786	
Payment made to defined benefit plan		(50,139)	(147,976)	
Income tax paid		(26,142,290)	(17,263,584)	
Net cash flow from operating activities		457,721,490	239,164,226	
•		, ,		
CASH FLOW FROM INVESTING ACTIVITIES		(400.054.004)	(007, 400, 400)	
Net investments in securites classified as FVOCI		(439,654,301)	(287,466,128)	
Net investments in amortized cost securities		(300,735)	7,495,932	
Amount received on disposal of assets held for sale		1,308,750	-	
Dividend received		642,447	585,161	
Investments in property and equipment		(3,106,489)	(2,524,258)	
Investments in intangible assets		(179,632)	(200,890)	
Disposals of property and equipment		59,139	22,553	
Effect of translation of net investment in Wholesale Bank Branch		54,705	(74,307)	
Net cash flow used in investing activities		(441,176,117)	(282,161,937)	
CASH FLOW FROM FINANCING ACTIVITIES				
Payments of lease obligation against right-of-use assets		(2,618,714)	(2,097,172)	
Payment of subordinated debt		(6,000,000)	` '- '	
Dividend paid		(7,209,991)	(3,613,383)	
Net cash flow used in financing activities		(21,828,705)	(5,710,555)	
Decrease in cash and cash equivalents		(5,283,332)	(48,708,266)	
Cash and cash equivalents at beginning of the period		146,494,334	174,848,644	
Cash and cash equivalents at end of the period		141,211,002	126,140,378	
Sash and sash equivalents at one of the period		171,211,002	120, 170,010	

The annexed notes 1 to 41 form an integral part of these consolidated condensed interim financial statements.

ASKARI BANK LIMITED NOTES TO THE CONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED) FOR THE NINE MONTH PERIOD ENDED SEPTEMBER 30, 2025

1 STATUS AND NATURE OF BUSINESS

The Group consists of Askari Bank Limited, the holding company, Foundation Securities Limited, a 51% owned subsidiary and Askari Currency Exchange (Private) Limited, a 100% owned subsidiary.

Askari Bank Limited (the Bank) was incorporated in Pakistan on October 9, 1991 as a Public Limited Company and is listed on the Pakistan Stock Exchange. The registered office of the Bank is situated at AWT Plaza, the Mall, Rawalpindi. The Bank is a scheduled commercial bank and is principally engaged in the business of banking as defined in the Banking Companies Ordinance, 1962. The Fauji Consortium: comprising of Fauji Foundation (FF) and Fauji Fertilizer Company Limited (FFCL) collectively own 71.91 (2024: 71.91) percent shares of the Bank. The ultimate parent of the Bank is Fauji Foundation. The Bank has 729 branches (2024: 720 branches); 728 (2024: 719) in Pakistan and Azad Jammu and Kashmir including 270 (2024: 198) Islamic Banking branches and 62 (2024: 68) sub–branches and a Wholesale Bank Branch (WBB) in the Kingdom of Bahrain. The Pakistan Credit Rating Agency (PACRA) has assigned long term rating of AA+ and short term rating of A1+ to the Bank with stable outlook.

The Honorable Sindh High Court vide its order dated March 13, 2023 approved the scheme of arrangement for amalgamation of Askari Securities Limited (ASL) inclusive of all properties, assets, rights, liabilities, trademarks, patents and obligations with and into Foundation Securities (Private) Limited (FSL), wholly owned by Fauji Foundation, as of the effective date of scheme i.e. July 01, 2021 against issuance of 27,140,000 ordinary shares of Rs. 10 each of FSL at par value (1.18 shares of FSL) against 1 share of ASL held by the Bank.

Earlier, the amalgamation was approved by the State Bank of Pakistan subject to the Bank holding atleast 51% equity stake in the post amalgamated FSL. Accordingly, subsequent to merger the Bank acquired 2,236,031 ordinary shares of Rs. 10 each of FSL to hold 51% equity stake in FSL.

The Bank lost the control on 1 July 2021 and derecognized the assets and liabilities of ASL against the consideration received in the form of shares of FSL as per requirements of IFRS.

Foundation Securities (Private) Limited (FSL) was incorporated in Pakistan on January 18, 2005 under the repealed Companies Ordinance, 1984 as a private limited company. The Group holds 51% Ordinary Shares of FSL. The principal activity includes equity and commodity brokerage, equity research and corporate financial advisory services. The registered office of FSL is situated in Karachi.

Askari Currency Exchange (Private) Limited was incorporated in Pakistan on April 18, 2024 under the Companies Act 2017 (XIX of 2017) as a private limited Company. The company is principally engaged in currency exchange services.

2 BASIS OF PREPARATION AND STATEMENT OF COMPLIANCE

2.1 BASIS OF PREPARATION

- 2.1.1 These consolidated condensed interim financial statements have been presented in Pak Rupees, which is the Group's functional and presentation currency. The figures have been rounded off to the nearest thousand rupees, unless otherwise stated.
- 2.1.2 These consolidated condensed interim financial statements have been presented in accordance with the requirements of format prescribed by the State Bank of Pakistan's BPRD Circular No. 2 dated February 9, 2023, International Accounting Standard 34 'Interim Financial Reporting' and other accounting and financial reporting standards as applicable in Pakistan.

- 2.1.3 These consolidated condensed interim financial statements have been prepared under the historical cost convention except that certain class of property and equipment and non-banking assets acquired in satisfaction of claims are stated at revalued amounts; investments classified at fair value through profit or loss and fair value through other comprehensive income are stated at fair value; staff loans, Temporary Economic Refinance Facilities (TERF) loans and corresponding borrowings from State Bank of Pakistan (SBP) are measured at fair value at initial recognition; and staff retirement benefits, lease liabilities and corresponding right-of-use assets are stated at present value, as disclosed in their respective notes.
- 2.1.4 The Group believes that there is no significant doubt on the Group's ability to continue as a going concern. Therefore, these consolidated condensed interim financial statements have been prepared on a going concern basis.

2.2 STATEMENT OF COMPLIANCE

- 2.2.1 These consolidated condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:
 - International Accounting Standard (IAS) 34, 'Interim Financial Reporting', and International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017;
 - Islamic Financial Accounting Standards (IFAS) issued by the Institute of Chartered Accountants of Pakistan (ICAP) as are notified under the Companies Act, 2017;
 - Provisions of and directives issued under the Banking Companies Ordinance, 1962 and the Companies Act, 2017; and
 - Directives issued by the State Bank of Pakistan (SBP) and the Securities and Exchange Commission of Pakistan (SECP).

Whenever the requirements of the Banking Companies Ordinance, 1962, the Companies Act, 2017 or the directives issued by the SBP and the SECP differ with the requirements of IFRS or IFAS, the requirements of the Banking Companies Ordinance, 1962, the Companies Act, 2017 and the said directives, shall prevail.

- 2.2.2 The disclosures made in these consolidated condensed interim financial statements have been limited based on the format prescribed by the SBP vide BPRD Circular No. 2 dated February 9, 2023 and IAS 34. These consolidated condensed interim financial statements do not include all the information and disclosures required in the audited annual consolidated financial statements, and should be read in conjunction with the audited annual consolidated financial statements for the year ended December 31, 2024.
- 2.2.3 IFRS 10 Consolidated Financial Statements was made applicable from period beginning on or after January 01, 2015 vide S.R.O 633(I)/2014 dated July 10, 2014 by SECP. However, SECP has directed through S.R.O 56(I) /2016 dated January 28, 2016, that the requirements of consolidation under section 228 of Companies Act 2017 and IFRS-10 "Consolidated Financial Statements" is not applicable in case of investment by companies in mutual funds established under Trust structure. Accordingly, the requirements of this standard has not been considered in the preparation of these consolidated condensed interim financial statements.

2.2.4 SBP vide BSD Circular Letter No. 10, dated August 26, 2002, has deferred the applicability of International Accounting Standard (IAS) 40, Investment Property for banking companies till further instructions. Moreover, SBP vide BPRD Circular No. 4, dated February 25, 2015, has deferred the applicability of Islamic Financial Accounting Standards (IFAS) 3, Profit and Loss Sharing on Deposits. Further, according to the notification of the SECP issued vide SRO 411(I)/2008 dated April 28, 2008, International Financial Reporting Standard (IFRS) 7, 'Financial Instruments: Disclosures' has not been made applicable for banks. Accordingly, the requirements of these standards have not been considered in the preparation of these consolidated condensed interim financial statements.

2.2.5 Standards, interpretations of and amendments to published approved accounting standards that are effective in the current period

There are certain new and amended standards, issued by International Accounting Standards Board (IASB), interpretations and amendments that are mandatory for the Group's accounting periods beginning on or after January 1, 2025 but are considered not to be relevant or do not have any material effect on the Group's financial statements and therefore are not detailed in these consolidated condensed interim financial statements. The impact of IFRS 9 for the current period is disclosed in note 3.1.3 to these consolidated condensed interim financial statements. Further, the comparative period has been restated to incorporate the impact of adoption of IFRS 9 as disclosed in note 3.1.1 to these consolidated condensed interim financial statements.

2.2.6 Standards, interpretations of and amendments to published approved accounting standards that are not yet effective

There are certain new and amended standards, issued by International Accounting Standards Board (IASB), interpretations and amendments that are mandatory for the Group's accounting periods beginning on or after January 1, 2026 but are considered not to be relevant or do not have any material effect on the Group's consolidated condensed interim financial statements except for:

- IFRS 18 'Presentation and Disclosure in Financial Statements' (published in April 2024) with applicability date of January 1, 2027 by IASB. IFRS 18 is yet to be adopted in Pakistan. IFRS 18 when adopted and applicable shall impact the presentation of 'Statement of Profit and Loss Account' with certain additional disclosures in the consolidated condensed interim financial statements.
- amendments to IFRS 9 'Financial Instruments' which clarify the date of recognition and derecognition of a financial asset or financial liability including settlement of liabilities through banking instruments and channels including electronic transfers. The amendment when applied may impact the timing of recognition and derecognition of financial liabilities.
- amendment to IAS 21 'The Effects of Changes in Foreign Exchange Rates' which will require Banks to apply a consistent approach in assessing whether a currency can be exchanged into another currency and, when it cannot, in determining the exchange rate to use and the disclosures to provide.

3 MATERIAL ACCOUNTING POLICY INFORMATION

The material accounting policies applied in the preparation of these consolidated condensed interim financial statements are consistent with those applied in the preparation of the annual audited consolidated financial statements of the Group for the year ended December 31, 2024. Impacts of adoption of IFRS 9 for comparative and current period are disclosed in note 3.1 below.

3.1 IFRS 9 - Financial Instruments

3.1.1 The Group had adopted IFRS 9 effective from January 1, 2024 with modified retrospective approach for restatement permitted under IFRS 9. The cumulative impact of initial application amounting to Rs. 3,897,926 thousand was recorded as an adjustment to equity at the beginning of the previous accounting period.

The Group, in compliance with extended timelines prescribed in SBP's BPRD Circular Letter No. 16 dated July 29, 2024 and BPRD Circular Letter No. 1 dated January 22, 2025 had incorporated certain IFRS 9 related impacts in the last quarter of 2024. Therefore, the consolidated condensed interim statement of profit and loss account (un-audited) for the nine month period ended September 30, 2024 have been restated to incorporate these impacts. The details are tabulated below:

Financial statement line item	Without impact of restatement	Effect of restatement	As presented	Description
	I	Rupees in '000		
Mark-up/ return/ interest earned	309,922,679	1,871,566	311,794,245	Fair value impact of subsidised advances and staff loans
Other income	366,159	38,773	404,932	Amortisation of deferred grant on subsidised refinance loans
Mark-up/ return/ interest expense	(266,548,339)	(743,203)	(267,291,542)	Fair value impact of subsidised borrowings
Operating expenses	(25,087,294)	(1,167,136)	(26,254,430)	Fair value impact of staff loans
Profit before taxation	27,904,379	-	27,904,379	

- **3.1.2** The SBP in a separate instruction BPRD/RPD/822456/25 dated January 22, 2025 has allowed extension for application of Effective Interest Rate upto December 31, 2025.
- 3.1.3 During the current period, in compliance with BPRD Circular No. 03 of 2022 dated July 5, 2022, and BPRD Circular Letter No. 16 dated July 29, 2024, the Group has applied IFRS 9 'Financial Instruments' for the measurement of unquoted equity securities at fair value and for the calculation of Exposure At Default (EAD) on revolving credit products beyond their contractual maturity dates. The respective impacts, amounting to Rs. 432,400 thousand and Rs. 440,618 thousand net of tax, have been recognized as an adjustment to equity at the beginning of the current period.
- 3.1.4 The SBP has directed the Group through its BPRD Circular Letter No. 1 dated January 22, 2025 to continue the existing revenue recognition methodology for Islamic Operations, including the requirements of IFAS 1 and IFAS 2 until further instructions. Had IFRS 9 been adopted in its entirety for revenue recognition from Islamic operations, the revenue of the Group would have been higher by Rs. 889,850 thousand.

4 CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

The basis for accounting estimates adopted in the preparation of these consolidated condensed interim financial statements are same as that applied in the preparation of the annual audited consolidated financial statements for the year ended December 31, 2024, except for matters related to IFRS 9 which have been disclosed in note 3.1 to these consolidated condensed interim financial statements.

5 FINANCIAL RISK MANAGEMENT

The financial risk management objectives and policies adopted by the Group are consistent with those disclosed in the audited annual consolidated financial statements for the year ended December 31, 2024.

In hand:						(Un-audited) September 30, 2025	(Audited) December 31, 2024
Local currency 27,794,288 35,304,425	6	CASH AND BALANC	ES WITH TREASURY	Y BANKS	Note		
Foreign currencies		In hand:					
With State Bank of Pakistan in Local currency current accounts Foreign currency current account 12,895,726 12,995,306 12,99		Local currency				27,794,288	35,304,422
With State Bank of Pakistan in Local currency current accounts Foreign currency current account Foreign currency current account Foreign currency current account Foreign currency deposit account		Foreign currencies				4,484,112	3,740,358
Local currency current accounts Foreign currency current account 7,349,633 13,885,726 89,447,820 93,422,796 89,447,820						32,278,400	39,044,780
Foreign currency durrent account							
Foreign currency deposit account 12,895,726 93,422,796 93,422,436 93,9462 133,535,446 94,423,432 94,432,432 94,432,43		-				1 ' '	
With National Bank of Pakistan in B89,447,820 93,422,796 Local currency current accounts 3,153,434 1,028,257 Prize Bonds 22,436 39,615 Less; Credit loss allowance held against cash and balances with treasury banks (2,628) - Cash and balances with treasury banks - net of credit loss allowance 124,899,462 133,535,445 TBALANCES WITH OTHER BANKS In Pakistan 1,047,586 1,977,075 In saving accounts 1,647,586 1,977,075 Cutside Pakistan 1,047,586 1,977,075 In current accounts 6,393,416 1,908,941 In deposit accounts 6,393,416 1,908,941 Less: Credit loss allowance held against balances with other banks (706) (1,390 Balances with other banks - net of credit loss allowance 16,547,901 12,958,866 8 LENDINGS TO FINANCIAL INSTITUTIONS Call / clean money lendings - 1,500,000 Repurchase agreement lendings (Reverse Repo) 2,999,400 - Bail Muglial receivable - other financial institutions 7,566,310		-					1
With National Bank of Pakistan in Local currency current accounts 3,153,434 1,028,257 Prize Bonds 22,436 39,615 Less: Credit loss allowance held against cash and balances with treasury banks (2,628) - Cash and balances with treasury banks - net of credit loss allowance 124,899,462 133,535,446 To BALANCES WITH OTHER BANKS In Pakistan 1,203,631 318,151 In saving accounts 1,647,586 1,977,073 Custide Pakistan In current accounts 6,393,416 1,900,941 In deposit accounts 6,393,416 1,900,941 In deposit accounts 7,303,975 8,756,105 Less: Credit loss allowance held against balances with other banks (706) (1,390 Balances with other banks - net of credit loss allowance 16,547,901 12,956,866 8 LENDINGS TO FINANCIAL INSTITUTIONS Call / clean money lendings 2,99,400 3,765,299,400 Palacements with financial institutions 7,566,310 - Placements with financial institutions		Foreign currency di	eposit account				
Prize Bonds 22,436 39,615 Less: Credit loss allowance held against cash and balances with treasury banks (2,628) - Cash and balances with treasury banks - net of credit loss allowance 124,899,462 133,535,448 7 BALANCES WITH OTHER BANKS In Pakistan 1 1,203,631 318,151 In saving accounts 1,647,586 1,977,075 2,851,216 2,295,230 Outside Pakistan 1 1,647,586 1,977,075 In current accounts 6,393,416 1,906,941 8,756,105 In deposit accounts 7,303,975 10,665,046 1,977,075 Less: Credit loss allowance held against balances with other banks (706) (1,390 Balances with other banks - net of credit loss allowance 16,547,901 12,958,886 8 LENDINGS TO FINANCIAL INSTITUTIONS Call / clean money lendings - 1,500,000 Repurchase agreement lendings (Reverse Repo) 2,999,400 - Bai Muaijal receivable - other financial institutions 7,566,310 - Purchase under resale arrangement of equity securities <td></td> <td>With National Bank</td> <td>of Pakistan in</td> <td></td> <td></td> <td>,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,</td> <td>, , ,</td>		With National Bank	of Pakistan in			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	, , ,
Prize Bonds 22,436 39,615 Less: Credit loss allowance held against cash and balances with treasury banks (2,628) - Cash and balances with treasury banks - net of credit loss allowance 124,899,462 133,535,448 7 BALANCES WITH OTHER BANKS In Pakistan 1 1,203,631 318,151 In current accounts 1,647,586 1,977,075 In saving accounts 1,647,586 1,977,075 Outside Pakistan 1 6,393,416 1,908,941 In deposit accounts 6,393,416 1,908,941 8,756,105 Less: Credit loss allowance held against balances with other banks (706) (1,390 Balances with other banks - net of credit loss allowance 16,547,901 12,958,886 8 LENDINGS TO FINANCIAL INSTITUTIONS 2 999,400 - Call / clean money lendings - 1,500,000 - Repurchase agreement lendings (Reverse Repo) 2,999,400 - - Bal Muajial receivable - other financial institutions 7,566,310 - - Purchase under resale arrangement of equity securities 37,152<		Local currency curr	ent accounts			3,153,434	1,028,257
Task and balances with treasury banks - net of credit loss allowance 124,899,462 133,535,448						22,436	39,615
Pakistan In current accounts 1,203,631 318,151 In saving accounts 1,647,586 1,977,079 2,851,216 2,295,230 2,851,216 2,295,230 2,851,216 2,295,230 2,851,216 2,295,230 2,851,216 2,295,230 2,851,216 2,295,230 2,851,216 2,295,230 2,851,216 2,295,230 2,851,216 2,295,230 2,851,216 2,295,230 3,697,391 10,665,046 1,908,941 1,908,941 1,908,941 1,909,341 1,908,941 1,909,341		Less: Credit loss allo	wance held against ca	sh and balances with	treasury banks	(2,628)	-
In Pakistan		Cash and balances w	vith treasury banks - ne	et of credit loss allowa	ance	124,899,462	133,535,448
In current accounts	7	BALANCES WITH O	THER BANKS				
In current accounts							
In saving accounts						1,203,631	318,151
Note Company		In saving accounts					1,977,079
In current accounts						2,851,216	2,295,230
In deposit accounts							
Less: Credit loss allowance held against balances with other banks							
Less: Credit loss allowance held against balances with other banks (706) (1,390)		in deposit accounts	3				
Balances with other banks - net of credit loss allowance 16,547,901 12,958,886		Less: Credit loss allo	wance held against ba	lances with other ban	ıks		(1,390)
Call / clean money lendings 2,999,400 2,999,403 2,599,443 2,999,403 2,599,443 2,999,403 2,37,152 3,000,000 2,999,403 2,599,443 2,999,403 2,37,152 3,000,000 2,999,403 2,37,152 3,000,000 2,37,152 3,000,000 2,37,152 3,000,000 2,37,152 3,000,000 2,37,152 3,000,000 2,37,152 3,000,000 2,37,152 3,000,000 2,37,152 3,000,000 2,37,152 3,000,000 2,37,152 3,000,000 2,37,152 3,000,000 2,37,152 3,000,000 2,37,152 3,000,000 2,37,152 3,000,000 3,37,152 3,000,000 3,37,152 3,000,000 3,000,000 3,000,000 3,000,000 3,000,000 3,000,000 3,000,000 3,000,000,000 3,000,000 3,000,000 3,000,000 3,000,000 3,000,000,000 3,000,000 3,000,000 3,000,000 3,000,000 3,000,000,000 3,00			_				12,958,886
Call / clean money lendings 2,999,400 2,999,403 2,599,443 2,999,403	8	I ENDINGS TO FINA	NCIAL INSTITUTION	e			
Repurchase agreement lendings (Reverse Repo) 2,999,400 - 3,068,218	Ü			.			4 500 000
Bai Muajjal receivable - other financial institutions 7,566,310 7,566,31				Repo)		2.999.400	1,500,000
Purchase under resale arrangement of equity securities 37,152 59,443 10,602,862 4,627,661 10,602,862 4,627,661 10,602,862 4,627,661 10,602,862 4,627,661 10,602,862 4,627,661 10,602,862 10,602,862 10,602,862 10,564,339						-	3,068,218
Less: Credit loss allowance held against lending to financial institutions 8.1 (38,523) (60,042)				:a			-
Less: Credit loss allowance held against lending to financial institutions Lendings to financial institutions - net of credit loss allowance September 30, 2025 (Un-audited) Lending Credit Loss Allowance Held Lending Credit Loss Allowance Held Lending To Financial Institutions - particulars of credit loss allowance Performing Stage 1 2,999,400 1,371 4,568,218 599 Non-performing Stage 3 Loss 37,152 37,152 59,443 59,443		Purchase under resa	ie arrangement of equ	ny securities			
Lendings to financial institutions - net of credit loss allowance September 30, 2025 (Un-audited) Lending Credit Loss Allowance Held Lendings To Financial Institutions - particulars of credit loss allowance Performing Stage 1 Non-performing Stage 3 Loss Stage 1 September 30, 2025 (Un-audited) Lending December 31, 2024 (Audited) Lending Credit Loss Allowance Held Lending 1000 Rupees in '000 Purpose in '000 37,152 37,152 59,443 59,443			_	nding			
September 30, 2025 (Un-audited) Lending Credit Loss Allowance Held Loss All				dit loss allowers	8.1		(60,042)
8.1 Lendings To Financial Institutions - particulars of credit loss allowance Performing Stage 1 2,999,400 1,371 4,568,218 599 Non-performing Stage 3 1 37,152 37,152 59,443 59,443		Lendings to financial	institutions - net of cre	dit loss allowance		10,564,339	4,567,619
8.1 Lendings To Financial Institutions - particulars of credit loss allowance Performing Stage 1 2,999,400 1,371 4,568,218 599 Non-performing Stage 3 Loss 37,152 37,152 59,443 59,443				September 30, 20	25 (Un-audited)	December 31.	2024 (Audited)
8.1 Lendings To Financial Institutions - particulars of credit loss allowance Domestic Performing Stage 1 2,999,400 1,371 4,568,218 599 Non-performing Stage 3 Loss 37,152 37,152 59,443 59,443				-	,		, ,
Domestic Performing Stage 1 2,999,400 1,371 4,568,218 599 Non-performing Stage 3 37,152 37,152 59,443 59,443					Allowance Held	Lending	Allowance Held
Performing Stage 1 2,999,400 1,371 4,568,218 599 Non-performing Stage 3 37,152 37,152 59,443 59,443	8.1	_			Rupees	in '000	
Non-performing Stage 3 Loss 37,152 37,152 59,443 59,443							
Loss 37,152 37,152 59,443 59,443			•	2,999,400	1,371	4,568,218	599
3.036.552 38.523 4.627.661 60.042			Glage 0	37,152	37,152	59,443	59,443
3,000,002 00,020 7,021,001 00,042				3,036,552	38,523	4,627,661	60,042
Overseas			Store 1				
Performing Stage 1 7,566,310		renorming	Stage 1	7,000,310	-	<u>-</u>	<u>-</u>
<u>10,602,862</u> <u>38,523</u> <u>4,627,661</u> <u>60,042</u>				10,602,862	38,523	4,627,661	60,042

9	INVESTMENTS		September 30, 202	25 (Un-audited)			December 31, 2	2024 (Audited)	
		Cost /	Credit Loss	Surplus /	Carrying	Cost /	Credit Loss	Surplus /	Carrying
		amortized cost	allowance	(deficit)	value	amortized cost	allowance	(deficit)	value
					Rupees	in '000			
9.1	Investments by type:								
	FVTPL								
	Ordinary shares	1,252,854	-	35,577	1,288,431	461,078	-	41,941	503,019
	Units of open end mutual funds	1,825,672	-	1,584,358	3,410,030	1,826,479	-	1,158,946	2,985,425
	Federal Government Securities	1,256,356	-	-	1,256,356	3,668,096	-	-	3,668,096
	Non Government Debt Securities	4,603,773	-	(1,111,970)	3,491,803	4,603,807		(1,086,134)	3,517,673
		8,938,655	-	507,965	9,446,620	10,559,460	-	114,753	10,674,213
	FVOCI								
	Federal Government Securities	1,864,373,273	(65,656)	19,346,527	1,883,654,144	1,422,059,838	(406,352)	6,686,981	1,428,340,467
	Shares	4,850,664	` -	10,120,848	14,971,512	4,952,578	` -	4,317,609	9,270,187
	Fully paid preference shares	27,314	-	(2,914)	24,400	27,314	-	(3,825)	23,489
	Non Government Debt Securities	9,527,887	(377,813)	(20,460)	9,129,614	10,920,088	(380,124)	(26,243)	10,513,721
		1,878,779,138	(443,469)	29,444,001	1,907,779,670	1,437,959,818	(786,476)	10,974,522	1,448,147,864
	Amortised cost								
	Federal Government Securities	51,041,066	(20,600)	- 1	51,020,466	50,736,512	(189,788)	-	50,546,724
	Non Government Debt Securities	106,181	(106,181)	-	-	110,000	(110,000)	-	-
		51,147,247	(126,781)	-	51,020,466	50,846,512	(299,788)	-	50,546,724
	Total investments	1,938,865,040	(570,250)	29,951,966	1,968,246,756	1,499,365,790	(1,086,264)	11,089,275	1,509,368,801
								(Un-audited)	(Audited)
							•	September 30, 2025	December 31, 2024
9.1.1	Investments given as collateral							(Rupees	in '000)

54

2,353,915

247,544

701,101,750

703,703,209

884,426,330

884,735,117

308,787

The market value of investments given as collateral is;

Market Treasury Bills

Shares

Pakistan Investment Bonds

					(Un-audited) September 30,	(Audited) December 31,
					2025	2024
9.2	Credit loss allowance for diminuition in value of investmen	ts			Rupees	in '000
9.2.1	Opening balance				1,086,264	3,352,687
	Impact of adoption of IFRS 9				-	(833,466)
	Balance as of January 01,				1,086,264	2,519,221
	Exchange adjustments				-	(1,372)
	Charge / (reversals) - net					
	Reversal for the period / year				(516,014)	(533,128)
	Transfer of provision to revaluation surplus				-	(898,457)
					(516,014)	(1,431,585)
	Closing balance				570,250	1,086,264
9.2.2	Particulars of credit loss allowance against debt securities					
			September 30, 20	025 (Un-audited)	December 31, 2	2024 (Audited)
			Outstanding Amount	Credit loss allowance held	Outstanding Amount	Credit loss allowance held
				Rupees	in '000	
	Domestic					
	Performing	Stage 1	1,696,056	7,065	2,418,507	7,934
	Non-performing	Stage 3				
	Loss		476,929	476,929	482,190	482,190
	Total		2,172,985	483,994	2,900,697	490,124
	Overseas					
	Performing	Stage 1	14,748,776	86,256	9,841,923	596,140

Total

16,921,761

570,250

12,742,620

1,086,264

^{9.3} The market value of securities classified as amortized cost as at September 30, 2025 is Rs. 49,790,123 thousand (December 31, 2024: Rs. 47,100,000 thousand).

10 ADVANCES 2025 2024 2025 2025 2024 2025	December 31, 2024 642,549,650 71,806,507 18,651,025 733,007,182 (1,140,828) (3,893,372) (32,280,864) (37,315,064) 695,692,118 (Audited) December 31, 2024 00 676,924,670 56,082,512 733,007,182
Loans, cash redits running finances, etc. 439,802,542 61,4910,422 27,293,902 27,630,228 487,096,534 51,405,551 50,409,518 44,55,551 40,409,518 44,55,551 40,409,518 44,55,551 40,409,518 44,55,551 40,409,518 44,55,551 40,409,518 44,55,551 40,409,518 44,55,551 40,409,518 44,55,551 40,409,518 44,55,551 40,409,518 44,55,551 40,409,518 44,55,551 40,409,518 44,50	71,806,507 18,651,025 733,007,182 (1,140,828) (3,893,372) (32,280,864) (37,315,064) 695,692,118 (Audited) December 31, 2024 00 676,924,670 56,082,512
Islamic financing and related assets \$2,580.404 67.351.156 \$4,909.518 \$4,455.351 97.489.922 91.818.079 12.018.052 2.334.009 19.186.079 19.1	71,806,507 18,651,025 733,007,182 (1,140,828) (3,893,372) (32,280,864) (37,315,064) 695,692,118 (Audited) December 31, 2024 00 676,924,670 56,082,512
Bills discounted and purchased 17,083.917 16,316.956 2,102.162 2,334.069 19,186.079 549.466.863 698.678.53 34,305.672 34,428.648 583,772.535 549.466.863 698.678.53 34,305.672 34,428.648 583,772.535 549.466.863 698.678.53 34,305.672 34,428.648 583,772.535 549.466.863 698.678.53 34,305.672 34,428.648 363,772.535 34,200 32,280.440.700 32,280.844 32,280.840 32,280.440.700 32,280.844 32,280.440.700 32,280.840 32,280.440.700 32,280.840 32,280.440.700 32,280.840 32,280.440.700 32,280.840 32,280.440.700 32,280.840 32,280.440.700 32,280.840 32,280.440.700 32,280.840 32,280.440.700 32,280.840 32,280.440.700 32,280.840 32	18,651,025 733,007,182 (1,140,828) (3,893,372) (32,280,864) (37,315,064) 695,692,118 (Audited) December 31, 2024 00 676,924,670 56,082,512
Advances gross S49,466,863 698,578,534 34,305,672 34,428,648 583,772,535 Credit loss allowance against advances Stage 1 (1,089,724) (1,140,828) (3,893,372) (32,844,070) (32,280,864) (32,844,070) (32,284,070) (32,284,070) (3	(1,140,828) (3,893,372) (32,280,864) (37,315,064) (695,692,118 (Audited) December 31, 2024 00 676,924,670 56,082,512
Credit loss allowance against advances 1,1089,724 1,140,828 3,893,72 1,328,844,070 3,280,844 3,893,72 3,280,844,070 3,280,84	(1,140,828) (3,893,372) (32,280,864) (37,315,064) 695,692,118 (Audited) December 31, 2024 00 676,924,670 56,082,512
Stage 1	(3,893,372) (32,280,864) (37,315,064) 695,692,118 (Audited) December 31, 2024 00 676,924,670 56,082,512
- Stage 3	(32,280,864) (37,315,064) 695,692,118 (Audited) December 31, 2024 00 676,924,670 56,082,512
Advances - net of credit loss allowance (5,847,358) (5,034,200) (32,844,070) (32,280,864) (38,691,428) (38,691,4	(37,315,064) 695,692,118 (Audited) December 31, 2024 00 676,924,670 56,082,512
Advances - net of credit loss allowance	(Audited) December 31, 2024 00 676,924,670 56,082,512
10.1 Particulars of advances (gross) Category of classification (Stage 3) Category of classification (Stage 3) Domestic Domestic City Category of Classification (Stage 3) Domestic City City City City City City City City	(Audited) December 31, 2024 00 676,924,670 56,082,512
Particulars of advances (gross) 10.1 Particulars of advances (gross) 10.2 Particulars of advances (gross) 1	December 31, 2024 00 676,924,670 56,082,512
Particulars of advances (gross) 10.1 Particulars of advances (gross) 10.2 Particulars of advances (gross) 1	December 31, 2024 00 676,924,670 56,082,512
10.1 Particulars of advances (gross) In local currency In foreign currencies Advances include amount of Rs. 34,305,672 (2024: 34,428,648) thousand which have been placed under non-performing status / stage 3 as detailed below: Category of classification (Stage 3) Domestic Other Assets Especially Mentioned (OAEM) Other Assets Especially Mentioned (OAEM) Obubtful Death of the Asset (ABA) Doubtful Death of the Asset (ABA) Doubtful Death of the Asset (ABA) Doubtful Death of the Asset (ABA) Death of the Asset (A	2024 00 676,924,670 56,082,512
In local currency In foreign currencies 535,169,818 48,602,717 583,772,535 10.2 Advances include amount of Rs. 34,305,672 (2024: 34,428,648) thousand which have been placed under non-performing status / stage 3 as detailed below: Category of classification (Stage 3) Non Performing Credit loss Credit loss Non Performing Credit loss Credi	676,924,670 56,082,512
In foreign currencies 48,602,717 583,772,535	56,082,512
10.2 Advances include amount of Rs. 34,305,672 (2024: 34,428,648) thousand which have been placed under non-performing status / stage 3 as detailed below: September 30, 2025 (Un-audited) December 31, 2024 (2024: 34,428,648) December 31, 2024	
10.2 Advances include amount of Rs. 34,305,672 (2024: 34,428,648) thousand which have been placed under non-performing status / stage 3 as detailed below: September 30, 2025 (Un-audited) December 31, 2024 Category of classification (Stage 3) Non Performing Loans Credit loss Allowance Non Performing Loans Non Performing Loans Non Performing Loans Loans Non Performing Loans Non Performing Loans Loans Non Performing Loans Non Loans Non Loans Non Loans Non Loans Non	733,007,182
September 30, 2025 (Un-audited) December 31, 2024 Category of classification (Stage 3) Non Performing Credit loss Non Performing Loans Allowance Loans Domestic Rupees in '000 Other Assets Especially Mentioned (OAEM) 100,186 47,400 141,213 Substandard 3,011,871 2,035,111 3,149,887 Doubtful 716,654 629,421 2,217,365	
Category of classification (Stage 3) Non Performing Loans Credit loss Allowance Non Performing Loans Domestic Other Assets Especially Mentioned (OAEM) Rupees in '000	
Category of classification (Stage 3) Non Performing Loans Credit loss Allowance Non Performing Loans Domestic Other Assets Especially Mentioned (OAEM) Rupees in '000	4 (Audited)
Loans Allowance Loans Domestic Cheer Assets Especially Mentioned (OAEM) Touch	Credit loss
Domestic Rupees in '000 Other Assets Especially Mentioned (OAEM) 100,186 47,400 141,213 Substandard 3,011,871 2,035,111 3,149,887 Doubtful 716,654 629,421 2,217,365	Allowance
Substandard 3,011,871 2,035,111 3,149,887 Doubtful 716,654 629,421 2,217,365	
Doubtful 716,654 629,421 2,217,365	85,324
, , ,	2,060,417
Loss 30,476,961 30,132,138 28,920,183	1,564,045 28,571,078
34,305,672 32,844,070 34,428,648	32,280,864
<u> </u>	02,200,00
10.3 Particulars of credit loss allowance against advances September 30, 2025 (Un-audited)	
Stage 1 Stage 2 Stage 3	Total
Rupees in '000	
Opening balance 1,140,828 3,893,372 32,280,864	37,315,064
Impact of adoption of IFRS-9	812,836
Balance as at January 01	38,127,900
Charge for the period 228,813 378,239 1,755,695	2,362,746
Reversal for the period (491,239) (115,491) (1,192,489) (262,426) 262,748 563,206	(1,799,218) 563,529
Closing balance 1,089,724 4,757,634 32,844,070	
December 31, 2024 (Audited)	38,691,429
Stage 1 Stage 2 Stage 3	
Rupees in '000	
Opening balance (including impact of adoption of IFRS 9) 3,533,735 6,801,929 27,783,828	38,691,429 Total
6	38,691,429 Total 38,119,492
Charge for the year 2,168,486 7,121,410 7,338,185 (1,000,067) (1,000,067) (2,470,141)	38,691,429 Total 38,119,492 16,628,081
Reversal for the year (4,561,393) (10,029,967) (2,470,141)	Total 38,119,492 16,628,081 (17,061,501)
	38,691,429 Total 38,119,492 16,628,081

10.4 Advances - particulars of credit loss allowance

				Septer	mber 30, 2025 (Un-audi	ited)
				Stage 1	Stage 2	Stage 3
					- Rupees in '000	
	Opening balance			1,140,828	3,893,372	32,280,864
	Impact of adoption of IFRS-9			211,322	601,514	-
	Balance as at January 01			1,352,150	4,494,886	32,280,864
	New Advances			60,528	71,468	1,470,198
	Advances repaid			(374,507)	(15,611)	(1,190,806)
	Transfer to / from stage 1			(116,732)	111,247	5,485
	Transfer to / from stage 2			7,787	(99,879)	92,092
	Transfer to / from stage 3			362	1,320	(1,682)
	Amounts written off / charged off			-	-	-
	Changes in risk parameters			160,135	194,204	187,919
	Closing balance			1,089,724	4,757,634	32,844,070
				Dec	ember 31, 2024 (Audite	d)
				Stage 1	Stage 2	Stage 3
					- Rupees in '000	
	Opening balance (including impact of adoption of II	FRS 9)		3,533,735	6,801,929	27,783,828
	New Advances			2,105,443	6,904,728	336,939
	Advances repaid			(1,307,334)	(2,406,833)	(2,339,326)
	Transfer to / from stage 1			63,043	(63,043)	-
	Transfer to / from stage 2			(213,952)	216,681	(2,730)
	Transfer to / from stage 3			(304,459)	(6,696,787)	7,001,246
	Amounts written off / charged off			-	-	(371,008)
	Changes in risk parameters			(2,735,649)	(863,304)	(128,086)
	Closing balance			1,140,828	3,893,372	32,280,864
			September 30, Outstanding amount	2025 (Un-audited) Credit Loss Allowance Held	December 31, 20 Outstanding amount	024 (Audited) Credit Loss Allowance Held
10.5	Advances - category of classification			Rupees	in '000	
	Domestic					
	Performing	Stage 1	411,523,355	1,067,137	638,420,368	1,140,828
	Underperforming	Stage 2	133,161,114	4,757,634	57,255,844	3,889,224
	Non-Performing	Stage 3				
	Other assets especially mentioned (OAEM)		100,186	47,400	141,213	85,324
	Substandard		3,011,871	2,035,111	3,149,887	2,060,417
	Doubtful		716,654	629,421	2,217,365	1,564,045
	Loss		30,476,961	30,132,138	28,920,183	28,571,078
			34,305,672	32,844,070	34,428,648	32,280,864
	Sub Total		578,990,141	38,668,841	730,104,860	37,310,916
	Overseas					
	Performing	Stage 1	4,782,394	22,587	-	-
	Underperforming	Stage 2	-	- [2,902,322	4,148
	Total		583,772,535	38,691,428	733,007,182	37,315,064
				_	(Un-audited)	(Audited)
					September 30,	December 31,
11	PROPERTY AND EQUIPMENT			Note _	2025 Rupees in '	2024
••					,	
	Capital work-in-progress			11.1	1,295,563	822,004
	Property and equipment				22,216,722	21,012,900
	1 Toporty and oquipmont			-		
	Troporty and equipment			- -	23,512,285	21,834,904

^{11.1} This represents advances to suppliers and contractors.

		Nine month period ended (Un-audited)	
		September 30, 2025	September 30, 2024
11.2	Additions to property and equipment	Rupees in	'000
	The following additions have been made to property and equipment during the period:		
	Capital work-in-progress	1,010,839	458,008
	Property and equipment		
	Renovation of premises Furniture, fixtures and office equipment Machine and equipment Computer equipment Vehicles	629,239 513,506 858,165 529,615 102,405 2,632,930	558,735 352,264 910,136 556,127 47,012 2,424,274
	Total	3,643,770	2,882,282
11.3	Disposal of property and equipment The net book value of property and equipment disposed off during the period is as follows: Renovation of premises Furniture, fixtures and office equipment Machine and equipment Computer equipment Vehicles	2,953 5,611 3,445 238 14,311	1,491 5,739 2,386 49 2,310
12	Total RIGHT-OF-USE ASSETS	(Un-audited) September 30, 2025	(Audited) December 31, 2024
12		·	
	Net carrying amount at January 1, Additions during the period / year Depreciation for the period / year Deletions and other adjustments Net carrying amount at period / year end	12,196,186 3,385,948 (1,772,659) (335,111) 13,474,364	8,312,812 6,262,557 (2,258,248) (120,935) 12,196,186
13	INTANGIBLE ASSETS		
	Computer software Capital work-in-progress	1,395,814 463,135 1,858,949	1,422,143 427,635 1,849,778

		September 30, 2025	September 30, 2024
13.1	Additions to intangible assets	Rupees in	ו '000
	The following additions have been made to intangible assets during the period:		
	Capital work in progress	120,488	105,919
	Computer Software	143,637	170,521
		264,125	276,440

14 The Bank has sold its land located at Haider Road, Rawalpindi during the current reporting period which was previously classified under non-current assets held for sale. The process of transfer of title is in process and is expected to be complete before the end of this year.

(Un-audited) September 30, 2025	(Audited) December 31, 2024
Note Rupee	es in '000
15 OTHER ASSETS	
Income / mark-up accrued in local currency 90,344,595	65,693,368
Income / mark-up accrued in foreign currencies 1,398,054	1,100,279
Advances, deposits, advance rent and other prepayments 15.1 8,631,435	7,699,158
Advance taxation 5,470,292	8,011,118
Trade debts - unsecured - considered good 818,360	411,513
Deferred cost on recognition of loan at fair value 15.2 4,542,544	4,931,905
Non-banking assets acquired in satisfaction of claims 371,737	388,891
Receivable against trading of securities -	5,161
Stationary and stamps in hand 379,385	162,096
Receivable from defined benefit plan 7,549	415,569
Dividend receivable 24,069	2,788
Margin against stand by letter of credit (SBLC) 159,504	1,056,666
Acceptances 11,719,365	16,916,015
Others2,126,586	709,831
125,993,476	107,504,358
Less: Credit loss allowance / provision held against other assets 15.3 (506,445)	5) (478,632)
Other assets - net of credit loss allowance / provision 125,487,031	107,025,726
Surplus on revaluation of non-banking assets	
acquired in satisfaction of claims 602,230	
Other assets - total 126,089,261	107,627,956

- 15.1 This includes the prepaid employment benefit recognized in connection with concessional staff facilities provided to employees. These facilities have been recognized at fair value on the date of disbursement due to the adoption of IFRS 9 as applicable in Pakistan. The resultant benefit arising from these concessional facilities is subsequently accounted for under IAS 19 Employee Benefits. The prepaid employee benefit is amortized in a manner that reflects the concessional facilities' income recognition. The current period amortization of prepaid employee benefit amounts to Rs. 1,298,906 thousand (Sep 30, 2024 : Rs. 1,167,136 thousand).
- 15.2 This represents deferred portion of fair value loss arisen on initial recognition of loan to PIA Holding Company Limited (PIAHCL). SBP through its circular BPRD/BRD/PIAHCL/733688-2024 dated August 01, 2024 has allowed staggering of such fair value impact over a period of 6 years at rates of 5%, 10%, 15%, 20%, 25%, and 25% from year 1 to year 6. Accordingly, 10% is being amortized during the current year (December 31, 2024: 5%).

		(Un-audited) September 30, 2025	(Audited) December 31, 2024
		Rupees ir	ייי 1000 ר
15.3	Credit loss allowance / provision held against other assets		
	Advances, deposits, advance rent and other prepayments	4,838	4,838
	Acceptances	314,303	285,239
	Others	187,304_	188,555
		506,445	478,632

		(Un-audited) September 30, 2025	(Audited) December 31, 2024
15.3.1	Movement in credit loss allowance / provision against other assets	Rupees i	n '000
	Opening balance	478,632	212,988
	Impact of ECL recognized on adoption of IFRS 9	-	431,571
		478,632	644,559
	Charge / (reversal) for the period / year	27,812	(165,927)
	Closing balance	506,445	478,632
16	BILLS PAYABLE		
	In Pakistan	17,473,176	66,704,448
	in another		00,704,440
17	BORROWINGS		
	Secured		
	Borrowings from the State Bank of Pakistan under:		
	Export refinance scheme	11,134,592	15,106,530
	Long term financing facility	4,960,555	6,714,408
	Financing facility for storage of agricultural produce	63,600	72,000
	Renewable energy financing facility	3,569,658	3,663,688
	Refinance from SBP		
	- Credit guarantee scheme for women entrepreneurs	59,097	44,384
	- Payment of wages and salaries	1,722	-
	- Temporary economic refinance facility	6,027,112	7,029,796
	- Modernization of SME	323,285	275,855
	- Combating COVID-19	81,625	237,209
	- Rupee based discounting of bills / receivable	3,666,743	3,689,838
	- Special Persons	380	-
	- Working Capital Financing	60,000 29,948,369	27,000 36,860,708
	Repurchase agreement borrowings	29,940,369	30,000,700
	State Bank of Pakistan	859,181,760	639,094,000
	Financial institutions	20,997,000	64,095,350
		880,178,760	703,189,350
	Refinance from Pakistan Mortgage Refinance Company	3,382,557	4,252,855
	Total secured	913,509,686	744,302,913
	Unsecured	. ,	•
	Call borrowings	153,559,540	124,908,650
	Overdrawn nostro accounts	236,361	847
	Others	1,406,587	-
	Total unsecured	155,202,488	124,909,497
		1,068,712,174	869,212,410
		<u> </u>	, ,

		September 30, 2025 (Un-audited) December 30, 2025 (Un-audited)		ember 31, 2024 (Audited)			
		In local currency	In foreign currencies	Total	In local currency	In foreign currencies	Total
18	DEPOSITS AND OTHER ACCOUNTS			Rupees	s in '000		
	Customers						
	Current deposits	452,574,173	34,530,169	487,104,342	357,652,273	28,984,350	386,636,623
	Savings deposits	800,148,093	65,022,313	865,170,406	752,321,272	72,565,181	824,886,453
	Fixed deposits	105,934,163	31,915,747	137,849,910	101,844,430	29,497,256	131,341,686
		1,358,656,429	131,468,229	1,490,124,658	1,211,817,975	131,046,787	1,342,864,762
	Financial institutions						
	Current deposits	1,143,847	640,554	1,784,401	1,057,931	236,526	1,294,457
	Savings deposits	11,364,453	36,163	11,400,616	10,272,784	-	10,272,784
	Fixed deposits	10,298,000	-	10,298,000	8,418,500	_	8,418,500
		22,806,300	676,717	23,483,017	19,749,215	236,526	19,985,741
		1,381,462,729	132,144,946	1,513,607,675	1,231,567,190	131,283,313	1,362,850,503
19	LEASE LIABILITIES					(Un-audited)	(Audited)
						September 30,	December 31,
						2025	2024
						Rupees	in '000
	Outstanding amount at the start of the period / year					14,174,653	9,699,474
	Additions during the period / year					3,322,380	6,262,557
	Lease payments including interest					(2,618,714)	(3,309,401)
	Interest expense for the period / year					1,442,005	1,544,722
	Termination and other adjustments					(285,796)	(22,699)
	Outstanding amount at the end of the period / year					16,034,527	14,174,653
19.1	Contractual maturities of lease liabilities						
19.1	Not later than one year					1,211,346	1,090,562
	Later than one year and upto five years					6,171,953	5,124,890
	Over five years					8,651,229	7,959,201
	Total at the end of the period / year					16,034,527	14,174,653
	,					, ,	

		(Un-audited)	(Audited)
		September 30,	December 31,
		2025	2024
20	SUBORDINATED DEBTS	Rupees in	'000
	Term Finance Certificates - VI (ADT-1)	6,000,000	6,000,000
	Term Finance Certificates - VII		6,000,000
		6,000,000	12,000,000

20.1 The Group has raised unsecured sub-ordinated loans through issuance of Term Finance Certificates (TFC) to improve the Group's capital adequacy. Liability to the TFC holders is subordinated to and rank inferior to all other indebtedness of the Group including deposits and is not redeemable before maturity without prior approval of the SBP. The salient features of outstanding issues are as follows:

Term Finance Certificates - VI (ADT-1)

Outstanding amount -

Rupees in '000 6,000,000

Issue amount Rupees 6,000 million

Issue date July 03, 2018

Maturity Date Perpetual

Rating AA-

Security Unsecured

Listing Listed

Mark-Up payment

frequency Payable six monthly

Redemption Perpetual

Mark-Up Base Rate plus 1.50%

Base Rate is the simple average of the ask rate of six month KIBOR prevailing on the base rate

setting date.

Call option Exercisable after 60 months from the date of issue subject to approval by the SBP.

Lock-in-clause Payment of profit will be subject to the condition that such payment will not result in breach of the

Group's regulatory Minimum Capital Requirement or Capital Adequacy Ratio set by SBP from time to time. Any inability to exercise lock-in clause or the non-cumulative features will subject these

TFCs to mandatory conversion into common shares / write off at the discretion of SBP.

Loss absorption clause The Instrument will be subject to loss absorption and / or any other requirements of SBP upon the

occurrence of a Point of Non-Viability event as per Section A-5-3 of Annexure 5 of the Circular, which stipulates that SBP may, at its option, fully and permanently convert the TFCs into common shares of the issuer and / or have them immediately written off (either partially or in full). Number of shares to be issued to TFC holders at the time of conversion will be equal to the 'Outstanding Value of the TFCs' divided by market value per share of the Group's common share on the date of trigger

event as declared by SBP, subject to a specified cap.

20.2 The Group has exercised call option in respect of TFC VII after obtaining SBP approval and has paid the entire principal along with mark-up during the period. Accordingly, financial liability has been derecognised.

			September 30, 2025	December 31, 2024
04	DEFENDED TAY ACCETS (// IADII ITIES)	Note	Rupees in	'000
21	DEFERRED TAX ASSETS / (LIABILITIES)			
	(Taxable) / deductible temporary differences on			
	- Accelerated tax depreciation		680,386	624,405
	 Surplus on revaluation of investments Lease liabilities net of right-of-use assets 		15,310,880 (2,670,230)	5,706,752
	- Credit loss allowance against advances and others		(6,138,061)	(5,593,336)
	Ground and management and an action of		7,182,975	737,821
22	OTHER LIABILITIES			
	Mark-up / return / interest payable in local currency		9,318,903	12,250,985
	Mark-up / return / interest payable in focal currency		763,691	1,498,234
	Unearned commission and income on bills discounted		1,214,707	1,586,242
	Accrued expenses		4,029,242	3,774,114
	Trade payables		3,268,863	2,867,062
	Advance payments		358,049	364,016
	Acceptances		11,719,365	16,916,015
	Dividend payable		308,774 106,519	229,933
	Advance against sale of properties Mark to market loss on forward foreign exchange contracts		11,560	513,955 664,470
	Branch adjustment account		516,313	647,591
	Provision for employees' compensated absences		1,038,986	797,348
	Security deposit against lease / Ijarah financing		5,287,195	3,625,392
	Levies and taxes payable		1,072,466	1,919,670
	Workers' Welfare Fund		2,316,596	1,852,335
	Liability against trading of securities Switch settlement accounts		94,896 14,039,988	- 1,168,145
	Deferred grant on subsidised refinance loans		47,439	45,345
	Credit loss allowance against off-balance sheet obligations	22.1	1,703,984	755,760
	Others		1,762,887	1,814,962
			58,980,424	53,291,573
22.1	Credit loss allowance against off-balance sheet obligations			
	Opening balance		755,760	160,558
	Impact of on adoption of IFRS 9		105,120	1,112,808
			860,880	1,273,366
	Charge / (reversal) for the period / year		843,104	(517,606)
	Closing balance		1,703,984	755,760
23	SURPLUS ON REVALUATION OF ASSETS - NET OF TAX			
	Surplus on revaluation of:			
	- Securities measured at FVOCI - Debt		19,323,849	6,660,738
	- Securities measured at FVOCI - Equity		10,120,151	4,313,784
	- Property and equipment		9,384,750	10,365,737
	 Non-banking assets acquired in satisfaction of claims 		602,230	602,230
			39,430,980	21,942,489
	Deferred tax on surplus on revaluation of:			
	- Securities measured at FVOCI - Debt		(10,048,402)	(3,463,584)
	- Securities measured at FVOCI - Equity		(5,262,478)	(2,243,168)
			(15,310,880)	(5,706,752)
			24,120,100	16,235,737

(Un-audited)

(Audited)

			(Un-audited)	(Audited)
			September 30,	December 31,
		Note	2025	2024
24	CONTINGENCIES AND COMMITMENTS		Rupees i	n '000
	Currenters	04.4	007 000 040	200 000 004
	- Guarantees	24.1	287,003,219	308,928,884
	- Commitments	24.2	573,555,581	639,295,945
	- Other contingent liabilities	24.3	914,108	1,530,994
			861,472,908	949,755,823
24.1	Guarantees			
27.1	Guarantees			
	Financial guarantees		14,403,712	12,443,697
	Performance guarantees		172,717,862	169,536,398
	Other guarantees		99,881,645	126,948,789
			287,003,219	308,928,884
24.2	Commitments			
	D			
	Documentary credits and short-term trade-related transactions - letters of credit		149,978,995	206,461,012
	Commitments in respect of:			
	- forward foreign exchange contracts	24.2.1	405,014,872	200,561,147
	- forward government securities transactions	24.2.2	11,000,000	204,610,000
	- forward non-government securities transactions	24.2.3	719,548	530,538
	Commitments for acquisition of:			000,000
	- property and equipment		691,048	325,308
	- intangible assets		274,431	229,312
	- Undrawn loan commitments	24.2.4	5,876,687	26,578,628
	- Ordrawn loan communicities	27.2.7		
			573,555,581	639,295,945
24.2.1	Commitments in respect of forward foreign exchange contracts			
	Purchase		215,231,656	118,183,587
	Sale		189,783,216	82,377,560
			405,014,872	200,561,147
	The above commitments have maturities falling within one year.			
24.2.2	Commitments in respect of forward government securities transactions	\$		
	Purchase		10,000,000	-
	Sale		1,000,000	204,610,000
			11,000,000	204,610,000
24.2.3	Commitments in respect of forward non government securities transactions	tions		
	Purchase		28,788	36,455
	Sale		690,760	494,083
			719,548	530,538
24.2.4	Undrawn Ioan commitments			
27.2.7	Charawii loan communichts			
	The Group makes commitments to extend credit in the normal course of b do not attract any significant penalty or the expense if the facility is unilatera of syndicated long term financings amounting to Rs 5,876,687 thousand (December 1).	lly withdrawn	other than commi	tments in respect
			(Un-audited)	(Audited)
			September 30,	December 31,
			2025	2024
			Rupees i	n '000
24.3	Other contigent liabilities			
	These represent certain claims by third parties assigned the Crown which	are being		
	These represent certain claims by third parties against the Group, which contested in the Courts of law. Based on legal advice and / or internal a management is confident that the matters will be decided in Group's favor	ssessment,	378,484	474,328

(Un-audited)

535,624

914,108 1,530,994

1,056,666

(Audited)

24.4 Tax related contingencies are dislossed in note 34.1 to these concolidated condensed interim financial statements.

management is confident that the matters will be decided in Group's favour and the possibility of any outcome against the Group is remote and accordingly no provision has

This represents stand by letters of credit issued by a correspondent bank on behalf of

been made in these condensed consolidated interim financial statements.

the Group.

25 DERIVATIVE INSTRUMENTS

The Group at present does not offer derivative products such as Interest Rate Swaps, Cross Currency Swaps, Forward Rate Agreements or Foreign Exchange Options. The Group's Treasury and Investment Banking Groups buy and sell derivative instruments such as Forward Exchange Contracts (FECs) and Equity Futures (EFs).

			Nine month period 6	ended (Un-audited)
			September 30, 2025	September 30, 2024 (Restated)
26	MARK-UP / RETURN / INTEREST EARNED	Note	Rupees	in '000
	Loans and advances Investments Lendings to financial institutions Balances with banks Securities purchased under resale agreements (Reverse Repo) Amortization of loans under IFRS - 9		50,386,966 170,978,757 1,026,477 800,313 793,803 1,298,906 225,285,222	96,092,393 209,186,235 1,149,936 880,188 3,318,357 1,167,136 311,794,245
27	MARK-UP / RETURN / INTEREST EXPENSED			
	Deposits Borrowings Subordinated debts Cost of foreign currency swaps against foreign currency deposits / borrowings Interest expense on lease liability against ROU assets Fair value loss on recognition of financial asset at fair value	16.2	73,333,256 82,887,538 1,148,342 568,912 1,442,004 389,361 159,769,413	135,442,680 124,493,264 2,002,964 4,016,553 1,076,507 259,574 267,291,542
28	FEE AND COMMISSION INCOME			
	Branch banking customer fees Consumer finance related fees Card related fees (debit and credit cards) Credit related fees Investment banking fees Commission on trade Commission on guarantees Commission on remittances including home remittances Commission on cash management Commission on bancassurance Brokerage revenue Others		699,891 168,076 1,542,596 561,277 225,480 848,432 1,027,861 431,932 78,077 21,988 570,843 4,676 6,181,129	693,115 64,000 1,406,977 321,927 257,484 981,501 1,049,217 174,392 62,354 20,164 340,614 33,553 5,405,298
29	GAIN ON SECURITIES			
	Realised Unrealised gain on securities measured at FVTPL	29.1	2,617,288 416,249 3,033,537	809,552 517,234 1,326,786
29.1	Realised gain on:			
	Federal Government Securities Shares		2,452,850 164,438	764,888 44,664

2,617,288

809,552

Nine month period ended (Un-audited)

				(0.1 aaa.10a)
		Note	September 30, 2025	September 30, 2024
30	OTHER INCOME		Rupees	in '000
	Gain on sale of property and equipment - net		32,581	10,578
	Rent of lockers		44,720	40,753
	Recovery of expenses from customers Gain on termination of lease contracts under		288,451	282,850
	IFRS - 16 Leases - net		23,149	31,978
	Amortization of deferred liability under IFRS 9		27,768	38,773
			416,669	404,932
31	OPERATING EXPENSES			
	Total compensation expenses	31.1	16,432,951	13,105,807
	Property expense			
	Rent and taxes		164,651	52,993
	Insurance		100,636	84,493
	Utilities cost		1,389,149	1,504,254
				, ,
	Security cost (including guards)		982,809	723,636
	Repair & maintenance (including janitorial charges)		572,848	406,814
	Depreciation on right-of-use assets		1,772,659	1,642,294
	Depreciation		329,007	235,352
			5,311,758	4,649,836
	Information technology expenses			
	Software maintenance		985,539	783,681
	Hardware maintenance		235,126	156,541
	Depreciation		439,135	279,134
	Amortisation		170,993	163,773
	Network charges		299,258	283,529
			2,130,051	1,666,657
	Other operating expenses			
	Directors' fees, allowances		35,280	33,360
	Fees and allowances to shariah board		8,915	7,795
	Rates, taxes, insurance etc.		136,298	110,562
	Legal and professional charges		110,469	98,692
	Brokerage and commission		1,442,506	155,314
	NIFT clearing charges		102,091	77,269
	Repair and maintenance		825,047	678,548
	Communication		808,835	719,860
	Postage & Courier		178,444	115,722
	Stationery and printing		1,082,855	580,005
	Marketing, advertisement and publicity		504,292	213,812
	Donations		97,000	210,012
	Auditors' remuneration		52,232	49,028
			484,071	49,028
	Travelling, conveyance and entertainment Depreciation		634,534	481,785
	Security service charges		526,809	530,218
	•		· · · · · · · · · · · · · · · · · · ·	1
	Training and development		68,824	23,449
	Deposit premium expense		739,441	643,203
	Outsourced service cost		765,423	541,867
	Card Related Expenses		1,105,153	788,201
	CNIC Verification		210,303	169,914
	Others		438,981	408,211
			10,357,805	6,832,130
			34,232,565	26,254,430
31.1	Total compensation expense			
	Managerial remuneration		12,178,598	9,341,253
	Charge for defined benefit / contribution plan		985,436	751,160
	Amortization of loans under IFRS - 9		1,298,906	1,167,136
	Other staff cost	31.1.1	1,970,011	1,846,258
		5	16,432,951	13,105,807
			10,402,001	10,100,001

31.1.1 Other staff cost includes incentive to consumer sales staff, dearness allowance, cash handling allowance, staff group insurance, provision for severance etc.

Nine month period ended (Un-audited)

		September 30, 2025	September 30, 2024			
33	CREDIT LOSS ALLOWANCE / PROVISIONS AND WRITE OFFS - NET	Rupees	in '000			
	Reversal of credit loss allowance for diminuition in value of investments	(516,014)	(493,489)			
	Charge of credit loss allowance against loans and advances	563,529	1,537,770			
	Credit loss allowance / provision against other assets	27,812	228,614			
	Reversal of credit loss allowance against lendings to financial institutions	(21,519)	(22,013)			
	Charge of credit loss allowance against off-balance sheet obligations	843,104	21,543			
	Charge of credit loss allowance against cash and balances with treasury banks	2,628	(13)			
	Reversal of credit loss allowance against cash and bank balances	(684)	-			
	Recovery of written off / charged off bad debts	(90,676)	(39,684)			
		808,180	1,232,728			
34	TAXATION					
	Current	28,077,306	14,379,610			
	Deferred	(2,678,558)	(633,707)			
		25,398,748	13,745,903			

34.1 Tax status and contingencies

35

- The Group has filed tax returns for and up to tax year 2025. The assessments for and up to tax year 2024 were amended by the tax authorities creating accumulated additional tax demand, mainly in the matters of admissibility of recoveries against doubtful debts for Rs 1,497 million, provision for diminution in the value of investments for Rs 3,144.44 million, bad debts written off for Rs 242.892 million, provision for substandard advances for Rs 74.95 million, Provision against other assets/fixed assets for Rs 165.2 million, disallowance of employee benefit expenses Rs 484.96 million, disallowance of depreciation on lease assets Rs 1,618.09 and other disallowances of expenses/credits for Rs 1390.50 million. Bank's appeals against these orders are currently pending before Commissioner Appeals, Appellate Tribunal and Islamabad High Court. The management and tax advisor of the Group are confident that these matters will be decided in favor of the Group and consequently no provision has been made thereon. Tax payments by the Group against certain matters are being carried forward as receivable, as management and tax advisor of the Group are confident of their realization.
- ii) Consequent upon the amalgamation with and into the Bank, the outstanding tax issues relating to Askari Leasing Limited (ALL) are as follows:

Tax returns of ALL have been filed for and up to tax year 2010. The returns for the tax years 2003 to 2010 were amended by the tax authorities mainly in the matter of admissibility of initial allowance claimed on leased vehicles. On appeals filed by ALL, partial relief was provided by the CIR(A) by allowing initial allowance on commercial vehicles. Re–assessment has not yet been carried out by the tax department. A tax demand is however not likely to arise after re–assessment.

For and up to the assessment years 2002–2003, reference applications filed by the tax authorities in the matter of computation of lease income are pending decisions by the High Court. However, the likelihood of an adverse decision is considered low due to a favorable decision of the High Court in a parallel case.

iii) The Group received show cause notices from the tax authorities for the period January 2012 to December 2015, alleging non-payment of Federal Excise Duty (FED) on banking services rendered in Sindh, Punjab, KPK, and Balochistan, despite the fact that sales tax on services had been duly paid in the respective provinces. The Group challenged these notices through constitutional petitions filed in the Islamabad High Court (IHC) in 2016. In 2024, the IHC dismissed the petitions on the grounds that the Group had not challenged the vires of the Federal Excise Act, 2005 and that the writ petitions were premature. The Group subsequently filed Intra-Court Appeals (ICAs) before the IHC, which were also dismissed. The Group has now filed Civil Petitions for Leave to Appeal (CPLAs) before the Supreme Court of Pakistan, which are currently pending and have not yet been fixed for hearing. Further, the department has issued orders raising demand of Rs 1,774 million. The Group has contested the aforementioned orders before ATIR. The management is of the view that the matter will be decided in favour of the Group.

Nine month period ended (Un-audited)

		September 30, 2025	September 30, 2024
5	BASIC AND DILUTED EARNINGS PER SHARE		
	Profit for the period - Rupees in '000	18,197,304	14,158,476
	Weighted average number of Ordinary Shares - numbers	1,449,299,207	1,449,299,207
	Basic earnings per share - Rupees	12.56	9.77

There is no dilutive effect on the basic earnings per share of the Group, therefore dilutive earnings per share have not been presented seperately.

36 FAIR VALUE MEASUREMENTS

The fair value of quoted securities other than those classified as Amortised Cost, is based on quoted market price. Quoted securities classified as Amortised Cost are carried at cost. The fair value of unquoted equity securities, other than investments in subsidiaries, is determined using valuation techniques / valuation models. The inputs to these models are taken from observable markets where possible and where this is not possible, estimation is required in establishing fair values.

The fair value of unquoted debt securities, fixed term advances, fixed term deposits and borrowings, other assets and other liabilities cannot be calculated with sufficient reliability due to the absence of a current and active market for such assets and liabilities and reliable data regarding market rates for similar instruments.

In the opinion of the management, the fair value of the remaining financial assets and liabilities are not significantly different from their carrying values since they are either short-term in nature or, in the case of customer advances, deposits and certain long term borrowings, are frequently repriced.

All assets and liabilities for which fair value is measured or disclosed in these consolidated financial statements are categorized within the fair value hierarchy based on the lowest level input that is significant to the fair value measurement.

36.1 Fair value of financial assets

The Group measures fair values using the following fair value hierarchy that reflects the significance of the inputs used in making the measurements:

- Level 1: Fair value measurements using quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2: Fair value measurements using inputs other than quoted prices included within Level 1 that are observable for the assets or liabilities, either directly (i.e. as prices) or indirectly (i.e. derived from prices).
- Level 3: Fair value measurements using input for the asset or liability that are not based on observable market data (i.e. unobservable inputs).

The following table provides the fair values of those of the Group's financial assets and liabilities that are recognized or disclosed at fair value in these consolidated condensed interim financial statements:

Page		September 30, 2025 (Un-audited)				
Primarial asset measured at fair value			Level 1			Total
Investments	.			Rupees in	'000	
Procestments 1,884,910,500 37,734,500 1,787,176,000 1,884,910,500 1,626,914 1,478,973 1,480,970 1,628,9143 1,480,970 1,628,9143 1,480,970 1,628,9143 1,480,970 1,628,9143 1,480,970 1,628,9143 1,480,970 1,480,						
Shares 1,884,910,50 1,778,150 1,480,170,100 1,480,170,170,170,170,170,170,170,170,170,17	Financial assets - measured at fair value					
Shares 16,289,434 14,779,773 - 1,480,970 16,289,434 Unils of open end mutual funds 3,44,000 24,400 24,400 - 2,44,00 Non Government Debt Securities 22,44,00 12,621,417 1,262,141		4 004 040 500	07 704 500	4 707 470 000		4 004 040 500
Ministropenend mutualfunds 1,400,000 1,785,391 1,246,241 1,241,411		, , ,		1,787,176,000	- 1 480 970	
1,2621,417 1,302,200 1,303,200 1,000,000 1,0				1,624,633	-	
			24,400	_	-	
Prisancial assets - disclosed but not measured at fair value Investments Federal Government Securities 51,020,466	Non Government Debt Securities		- 444 222 270		4 400 070	
Federal Government Securities		1,917,220,290	114,323,270	1,801,422,050	1,480,970	1,917,220,290
Federal Covernment Securities	Financial assets - disclosed but not measured at fair value					
Cash and balances with reasury banks						
Cash and balances with treasury banks 124,899,462		, ,	-	51,020,466	-	51,020,466
Ralances with other banks			-	-	-	-
Stance			-	-	-	-
Off-balance sheet financial instruments - measured at fair value Forward purchase of foreign exchange 215,231,656 - (1,573,450) - (1,573,450) Forward sale of foreign exchange 215,231,656 - (1,573,450) - (1,573,450) Carrying / Notional Value Level 1 Level 2 Level 3 Level 3 Total Carrying / Notional Value Level 1 Level 2 Level 3 Total Forward sale of foreign exchange Level 3 Level 3 Level 3 Total Carrying / Notional Value Level 1 Level 2 Level 3 Total Carrying / Notional Value Level 1 Level 2 Level 3 Total Carrying / Notional Value Level 1 Level 2 Level 3 Total Carrying / Notional Value Level 1 Level 2 Level 3 Total Carrying / Notional Value Level 3 Level 3 1,432,008,633 4,742,608 4 2,422,206 1,425,028,992 1,432,008,633 <td></td> <td>, ,</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td>		, ,	-	-	-	-
Provard purchase of foreign exchange 215,231,656 -	Other assets		-	-	-	
Proward purchase of foreign exchange 215,231,656 - 1,1573,450 - 1,560,397 -		853,808,410	-	51,020,466	-	51,020,466
Toward sale of foreign exchange 189,783,216	Off-balance sheet financial instruments - measured at fair value					
Carrying / Notional Value	Forward purchase of foreign exchange	215,231,656	-	(1,573,450)		(1,573,450)
Carrying / Notional Value Level 1 Level 2 Level 3 Total Non balance sheet financial instruments Financial assets - measured at fair value Investments Federal Government Securities 1,432,008,563 6,979,571 1,425,028,992 1,432,008,563 Shares 9,423,206 9,423,206 - - 9,423,206 Units of open end mutual funds 2,985,425 1,590,038 1,395,387 - 2,985,425 Fully paid preference shares 2,348 23,489 23,489 - - 2,985,425 Fully paid preference shares 14,031,394 - 14,031,394 - 14,031,394 - 14,031,394 - 14,031,394 - 14,031,394 - 14,031,394 - 14,031,394 - 14,031,394 - 14,031,394 - 14,031,394 - 14,031,394 - 14,031,394 - 14,031,394 - 14,031,394 - 14,031,394 - 14,031,394 - 1,056,472,472 - <td>Forward sale of foreign exchange</td> <td>189,783,216</td> <td>-</td> <td>1,560,397</td> <td>-</td> <td>1,560,397</td>	Forward sale of foreign exchange	189,783,216	-	1,560,397	-	1,560,397
No balance sheet financial instruments		, ,	Level 1	Level 2	Level 3	Total
Properties Pro				Rupees	in '000	
Nivestments	On balance sheet financial instruments					
Federal Government Securities 1,432,008,563 6,979,571 1,425,028,992 - 1,432,008,563 Shares 9,423,206 9,423,206 - - 9,423,206 Units of open end mutual funds 2,985,425 1,590,038 1,395,387 - 2,985,425 Fully paid preference shares 23,489 23,489 - - 23,489 Non Government Debt Securities 14,031,394 - 14,031,394 - 14,031,394 - 14,031,394 - 14,58,472,077 - 1,458,472,077 - 1,458,472,077 - 1,458,472,077 - 1,458,472,077 - 1,4031,394 - 1,458,472,077 - 1,458,472,077 - 1,4031,394 - 1,458,472,077 - 1,4031,394 - 1,458,472,077 - - 1,458,472,077 - - - 1,458,472,077 - - - - - - - - - - - - - - - - - <td< td=""><td>Financial assets - measured at fair value</td><td></td><td></td><td></td><td></td><td></td></td<>	Financial assets - measured at fair value					
Shares 9,423,206 9,423,206 - - 9,423,206 Units of open end mutual funds 2,985,425 1,590,038 1,395,387 - 2,985,425 Fully paid preference shares 23,489 23,489 23,489 - - 1,231,394 Non Government Debt Securities 14,031,394 - 14,031,394 - 1,458,472,077 - 1,458,472,077 - 1,458,472,077 - 1,458,472,077 - 1,458,472,077 - 1,458,472,077 - 1,458,472,077 - 1,458,472,077 - 1,458,472,077 - 1,458,472,077 - 1,458,472,077 - 1,458,472,077 - 1,458,472,077 - 1,458,472,077 - 1,458,472,077 - - - 1,458,472,077 -		4 400 000 500	0.070.574	4 405 000 000		4 400 000 500
Units of open end mutual funds 2,985,425 1,590,038 1,395,387 - 2,985,425 Fully paid preference shares 23,489 23,489 - - 23,489 Non Government Debt Securities 14,031,394 - 14,031,394 - 14,031,394 - 14,031,394 Financial assets - disclosed but not measured at fair value Investments Federal Government Securities 50,546,724 2,611,283 47,935,441 - 50,546,724 Unlisted Shares 350,000 - - - - - Cash and balances with treasury banks 133,535,448 - - - - - Balances with other banks 12,958,886 - - - - - Lendings to financial institutions 4,567,619 - - - - - Advances 695,692,118 - - - - - Other assets 85,066,739 - - - 50,546,724 </td <td></td> <td>, - ,,</td> <td>-,,-</td> <td>1,425,028,992</td> <td>-</td> <td></td>		, - ,,	-,,-	1,425,028,992	-	
Fully paid preference shares 23,489 23,489 - - 23,489 Non Government Debt Securities 14,031,394 - 14,031,394 - 14,031,394 - 14,031,394 - 14,031,394 - 14,031,394 - 14,031,394 - 14,031,394 - 14,031,394 - 14,031,394 - 14,031,394 - 14,031,394 - 14,031,394 - 14,031,394 - 14,031,394 - 14,031,394 - 14,031,394 - 14,031,394 - 14,58,472,077 - 14,031,394 - 14,58,472,077 - - 14,58,472,077 - - - 14,58,472,077 - <td></td> <td></td> <td></td> <td>1,395,387</td> <td>-</td> <td></td>				1,395,387	-	
1,458,472,077 18,016,304 1,440,455,773 - 1,458,472,077 18,016,304 1,440,455,773 - 1,458,472,077 1,458,472,			23,489	-	-	
Investments	Non Government Debt Securities		-			
Investments		1,458,472,077	18,016,304	1,440,455,773		1,456,472,077
Federal Government Securities 50,546,724 2,611,283 47,935,441 - 50,546,724 Unlisted Shares 350,000 - - - - Cash and balances with treasury banks 133,535,448 - - - - Balances with other banks 12,958,886 - - - - - Lendings to financial institutions 4,567,619 - - - - - Advances 695,692,118 - - - - - Other assets 85,066,739 - - - - - Off-balance sheet financial instruments - measured at fair value - 982,717,534 2,611,283 47,935,441 - 50,546,724 Off-balance sheet financial instruments - measured at fair value	Financial assets - disclosed but not measured at fair value					
Unlisted Shares 350,000 - - - - Cash and balances with treasury banks 133,535,448 - - - - Balances with other banks 12,958,886 - - - - Lendings to financial institutions 4,567,619 - - - - Advances 695,692,118 - - - - Other assets 85,066,739 - - - - 982,717,534 2,611,283 47,935,441 - 50,546,724 Off-balance sheet financial instruments - measured at fair value Forward purchase of foreign exchange 118,183,587 - (1,602,237) - (1,602,237) - (1,602,237)						
Cash and balances with treasury banks 133,535,448 - - - - Balances with other banks 12,958,886 - - - - Lendings to financial institutions 4,567,619 - - - - Advances 695,692,118 - - - - Other assets 85,066,739 - - - - 50,546,724 Off-balance sheet financial instruments - measured at fair value Forward purchase of foreign exchange 118,183,587 - (1,602,237) - (1,602,237)			2,611,283	47,935,441	-	50,546,724
Balances with other banks 12,958,886 - - - - - Lendings to financial institutions 4,567,619 - - - - - Advances 695,692,118 - - - - - Other assets 85,066,739 - - - - - 982,717,534 2,611,283 47,935,441 - 50,546,724 Off-balance sheet financial instruments - measured at fair value Forward purchase of foreign exchange 118,183,587 - (1,602,237) - (1,602,237)			-	-	_	-
Advances 695,692,118 -		, ,	-	-	_	-
Other assets 85,066,739 - - - - - - - 50,546,724 Off-balance sheet financial instruments - measured at fair value Forward purchase of foreign exchange 118,183,587 - (1,602,237) - (1,602,237)			-	-	-	-
982,717,534 2,611,283 47,935,441 - 50,546,724 Off-balance sheet financial instruments - measured at fair value Forward purchase of foreign exchange 118,183,587 - (1,602,237) - (1,602,237)		, ,	-	-	-	-
Off-balance sheet financial instruments - measured at fair value Forward purchase of foreign exchange 118,183,587 - (1,602,237) - (1,602,237)	Other assets		2 611 283	47 935 <i>44</i> 1	-	50 546 724
Forward purchase of foreign exchange <u>118,183,587</u> - (1,602,237) - (1,602,237)		502,111,004	2,011,203	71,000,771		50,040,724
	Off-balance sheet financial instruments - measured at fair value					
Forward sale of foreign exchange <u>82,377,560</u> - <u>937,767</u> - <u>937,767</u>	·		-			
	Forward sale of foreign exchange	82,377,560	-	937,767	-	937,767

The Group's policy is to recognize transfers into and out of the different fair value hierarchy levels at the date the event or change in circumstances that caused such transfer to takes place. There were no transfers between levels 1 and 2 during the year.

	(Un-audited)	(Audited)
	September 30,	December 31,
	2025	2024
36.2 Fair value of non-financial assets	Rupees	in '000
	Level 2	Level 2
Fixed assets		
Property and equipment (freehold and leasehold land)	13,238,392	13,238,392
Assets held for sale	-	1,750,000
Other assets Non-banking assets acquired in satisfaction of claims	973.967	991.121

36.4 Valuation techniques used in determination of fair values

36.4.1 Fair value of financial assets

(a) Financial instruments in level 1

Financial instruments included in level 1 comprise of investments in ordinary shares of listed companies, listed GoP Sukuks, listed preference shares, listed non government debt securities and listed units of mutual funds.

(b) Financial instruments in level 2

Financial instruments included in level 2 comprise of Market Treasury Bills, Pakistan Investment Bonds, GoP Sukuks, non government debt securities, units of mutual funds, forward foreign exchange contracts.

(c) Financial instruments in level 3

Financial instruments included in level 3 comprise of unlisted ordinary shares, unlisted preference shares. Valuation techniques are mentioned in the table below.

The fair value of fixed term loans, other assets, other liabilities, fixed term deposits and borrowings cannot be calculated with sufficient reliability due to the absence of a current and active market for these assets and liabilities and reliable data regarding market rates for similar instruments.

36.4.2 Fair value of non financial assets

Certain categories of property and equipment (freehold and leasehold land), asset held for sale and non banking assets acquired in satisfaction of claims are carried at revalued amounts (level 3 measurement) determined by professional valuers. The valuations are conducted by the valuation experts appointed by the Group which are also on the panel of the State Bank of Pakistan

36.4.3 Valuation techniques

Item	Valuation approach and input used
Market Treasury Bills (MTB) / Pakistan Investment Bonds (PIB), and GoP Sukuks (GIS) including their forward contracts	The fair value of MTBs and PIBs are derived using PKRV rates. Floating rate PIBs are revalued using PKRV rates. The fair value of GoP sukuks listed on the Pakistan Stock Exchange has been determined through closing rates of the Pakistan Stock Exchange. The fair value of other GIS are revalued using PKISRV rates.
GoP Euro Bonds	The fair value of overseas government sukuks, and overseas bonds are determined on the basis of price available on Reuters.
Debt Securities (TFCs and Sukuk other than Government)	Investment in sukuks, debt securities (comprising term finance certificates, bonds and any other security issued by a company or a body corporate for the purpose of raising funds in the form of redeemable capital) are valued on the basis of the rates announced by the Mutual Funds Association of Pakistan in accordance with the methodology prescribed by the Securities and Exchange Commission of Pakistan
Shares - listed	The fair value of investments in listed equity securities are valued on the basis of closing quoted market price available at the Pakistan Stock Exchange.
Shares - unlisted	The fair value of investments in unlisted equity securities are valued on the basis of income and market approach.
Preference shares - unlisted	The fair value of investment in unlisted preference shares are valued at market approach.
Forward foreign exchange contracts	The valuation has been determined by interpolating the FX revaluation rates announced by the SBP.
Property and equipment, asset held for sale and non banking assets acquired in satisfaction of claims	Land and non banking assets acquired in satisfaction of claims are valued on a periodic basis using professional valuers. The valuation is based on their assessments of the market value of the assets. Asset held for sale is carried at sale price that is reasonable in relation to its fair value.

The following table summarises the quantitative information about the significant unobservable inputs used in level 3 fair value measurements of investment and advances, (The valuation techniques are stated above):

Description	(Un-audited) Fair value as at Sep 30, 2025	Unobservable inputs	Discount rate	Relationship of unobservable inputs to fair value
	Rupees in '000			
Shares - unlisted (income approach)	402,050	Discount rate	19.18%	Increase / (decrease) in discount rate by 1% with all other variables held constant, would (decrease) / increase the fair value by Rs. 11.778 million and Rs. 12.311 million respectively.
Shares - unlisted (market approach)	1,078,920	Market multiple	Not applicable	Not applicable.

The following table shows reconciliation of investments' Level 3 fair value movement:

(U	ln-audited)
Sep	tember 30,
	2025
Ruj	pees in '000
	350,000
	900,834
	1,250,834
	230,136
	1,480,970

Opening balance Impact of adoption of IFRS 9 Balance as at January 1, Remeasurement recognised in OCI Closing balance

37 Segment Information

37.1 Segment details with respect to Business Activities

The segment analysis with respect to business activity is as follows:

The segment analysis with respect to business activity is as	TOIIOWS:		Fan tha mina ma	maha maniad Cama		In accelitant)		
	Branch	Corporate	For the nine mo	Consumer	ember 30, 2025 (l Islamic	Foreign	Head Office	
	banking	banking	Treasury	banking	banking	operations	/ others	Total
Profit and loss				Rupees in '	000			
Net mark-up / return / profit	(51,967,781)	24,866,408	82.965.249	3.048.165	8,409,632	1,739,437	(3,545,301)	65,515,809
Inter segment revenue - net	75,671,107	(15,034,701)	(67,844,647)	(1,748,581)	(200,223)	(916,972)	10,074,017	-
Non mark-up / return / interest income	2,237,829	3,393,878	5,945,395	459,812	496,002	4,026	1,083,036	13,619,978
Total income	25,941,155	13,225,585	21,065,997	1,759,396	8,705,411	826,491	7,611,752	79,135,787
Segment direct expenses	16,606,304	849,496	415,194	1,491,963	4,418,950	178,640	10,771,008	34,731,555
Inter segment expense allocation Total expenses	265,144 16,871,448	1,385,349 2,234,845	9,723 424,917	99,634 1,591,597	4,418,950	178,640	(1,759,850) 9,011,158	34,731,555
Credit loss allowance	(87,243)	613,543	(18,855)	458,157	246,320	(497,159)	93,417	808,180
Profit before tax	9,156,950	10,377,197	20,659,935	(290,358)	4,040,141	1,145,010	(1,492,823)	43,596,052
					2025 (Un-audited)			
	Branch	Corporate	Asai	Consumer	Islamic	Foreign	Head Office	
	banking	banking	Treasury	banking	banking	operations	/ others	Total
				Rupees in '	000			
Statement of financial position	04 700 500		00 000 000	400.044	40 000 407	4.045.407		444 447 000
Cash and bank balances Investments	31,792,568	8,485,073	88,396,990 1,779,250,455	103,241	16,339,137 164,683,557	4,815,427 14,662,520	- 1,165,151	141,447,363 1,968,246,756
Lendings to financial institutions	-	-	2,998,029	_	-	7,566,310	-	10,564,339
Advances - performing - net of credit loss allowance	21,625,178	398,338,378	-	20,792,393	92,302,256	4,759,807	5,801,494	543,619,506
Advances - non-performing - net of credit loss allowance	165,232	606,126		95,013	595,230		-	1,461,601
Others Total Assets	2,355,819 55,938,797	21,771,851	70,246,167 1.940.891.641	<u>(477,614)</u> 20,513,033	24,209,822 298,130,002	694,936 32,499,000	46,133,879 53,100,524	164,934,859 2,830,274,424
		429,201,428					JJ, 100,524	
Borrowings Subordinated debts	1,253,636	25,676,452	990,799,659	3,382,558	46,193,282	1,406,587	6,000,000	1,068,712,174 6,000,000
Subordinated debts Deposits and other accounts	1,065,580,948	239,156,933	-	3,200	206,487,023	2,379,571	-	1,513,607,675
Lease liabilities	-	-	-	-	-	-	15,858,563	15,858,563
Net inter segment balances - net	(1,031,640,942)	143,229,675	944,837,564	16,086,061	2,320,250	21,716,570	(96,549,178)	-
Others	20,745,155	21,138,368	5,254,418	1,041,214 20,513,033	13,815,290	6,996,272	14,821,822	83,812,539
Total liabilities Equity	55,938,797	429,201,428	1,940,891,641	20,513,033	268,815,845 29,314,157	32,499,000	(59,868,793) 112,969,316	2,687,990,951 142,283,473
Total Equity and liabilities	55,938,797	429,201,428	1,940,891,641	20,513,033	298,130,002	32,499,000	53,100,524	2,830,274,424
Contingencies and commitments	10,929,602	414,320,903	414,733,361	539,920	19,815,885		1,133,237	861,472,908
•								
	Downsk		r the nine months p					
	Branch banking	Corporate banking	Treasury	Consumer banking	Islamic banking	Foreign operations	Head Office / others	Total
	Danking	Danking	rreadary	Rupees in '		орегинопо	7 001010	rotai
Profit and loss								
Net mark-up / return / profit	(89,610,300)	37,230,406	79,910,723	3,771,943	13,500,621	1,039,813	(1,340,503)	44,502,703
Inter segment revenue - net	114,112,610	(33,006,571)	(80,584,050)	(2,778,929)	(5,530,139)	(460,114)	8,247,193	11 262 402
Non mark-up / return / interest income Total income	1,909,947 26,412,257	3,284,867 7,508,702	4,840,250 4,166,923	441,372 1,434,386	702,449 8,672,931	2,277 581,976	7,088,011	11,362,483 55,865,186
Segment direct expenses	13,544,579	936,718	352,141	2,548,044	3,202,016	182,006		
Inter segment expense allocation	121,321	(40,561)			3,202,010	102,000		26 720 070
Total expenses			5.812	21.973	-	_	5,962,575 (108,545)	26,728,079
	13,665,900	896,157	5,812 357,953	21,973 2,570,017	3,202,016	182,006	5,962,575 (108,545) 5,854,030	-
·		896,157	357,953	2,570,017			(108,545) 5,854,030	26,728,079
Credit loss allowance	(57,821)	896,157 980,831	357,953 (69,153)	2,570,017 (333,998)	933,733	(442,591)	(108,545) 5,854,030 221,727	26,728,079 1,232,728
·		896,157	357,953	2,570,017			(108,545) 5,854,030	26,728,079 1,232,728
Credit loss allowance	(57,821) 12,804,178	896,157 980,831 5,631,714	357,953 (69,153) 3,878,123	2,570,017 (333,998) (801,633) at December 31	933,733 4,537,182 , 2024 (Audited)	(442,591) 842,561	(108,545) 5,854,030 221,727 1,012,254	26,728,079 1,232,728
Credit loss allowance	(57,821) 12,804,178 Branch	896,157 980,831 5,631,714 Corporate	357,953 (69,153) 3,878,123	2,570,017 (333,998) (801,633) at December 31 Consumer	933,733 4,537,182 , 2024 (Audited) Islamic	(442,591) 842,561 Foreign	(108,545) 5,854,030 221,727 1,012,254 Head Office	26,728,079 1,232,728 27,904,379
Credit loss allowance	(57,821) 12,804,178	896,157 980,831 5,631,714	357,953 (69,153) 3,878,123	2,570,017 (333,998) (801,633) at December 31 Consumer banking	933,733 4,537,182 , 2024 (Audited) Islamic banking	(442,591) 842,561	(108,545) 5,854,030 221,727 1,012,254	26,728,079 1,232,728
Credit loss allowance Profit before tax	(57,821) 12,804,178 Branch	896,157 980,831 5,631,714 Corporate	357,953 (69,153) 3,878,123	2,570,017 (333,998) (801,633) at December 31 Consumer	933,733 4,537,182 , 2024 (Audited) Islamic banking	(442,591) 842,561 Foreign	(108,545) 5,854,030 221,727 1,012,254 Head Office	26,728,079 1,232,728 27,904,379
Credit loss allowance	(57,821) 12,804,178 Branch	896,157 980,831 5,631,714 Corporate	357,953 (69,153) 3,878,123	2,570,017 (333,998) (801,633) at December 31 Consumer banking	933,733 4,537,182 , 2024 (Audited) Islamic banking	(442,591) 842,561 Foreign	(108,545) 5,854,030 221,727 1,012,254 Head Office	26,728,079 1,232,728 27,904,379 Total
Credit loss allowance Profit before tax Statement of financial position Cash and bank balances Investments	(57,821) 12,804,178 Branch banking	896,157 980,831 5,631,714 Corporate	357,953 (69,153) 3,878,123 As	2,570,017 (333,998) (801,633) at December 31 Consumer banking	933,733 4,537,182 2024 (Audited) Islamic banking 000 12,029,791 82,416,700	(442,591) 842,561 Foreign operations	(108,545) 5,854,030 221,727 1,012,254 Head Office	26,728,079 1,232,728 27,904,379 Total 146,494,335 1,509,368,801
Credit loss allowance Profit before tax Statement of financial position Cash and bank balances Investments Lendings to financial institutions	(57,821) 12,804,178 Branch banking 39,134,158	896,157 980,831 5,631,714 Corporate banking	357,953 (69,153) 3,878,123 As Treasury 95,246,945 1,408,084,327	2,570,017 (333,998) (801,633) at December 31 Consumer banking Rupees in '	933,733 4,537,182 2024 (Audited) Islamic banking 000 12,029,791 82,416,700 4,567,619	(442,591) 842,561 Foreign operations 83,441 9,590,854	(108,545) 5,854,030 221,727 1,012,254 Head Office / others	26,728,079 1,232,728 27,904,379 Total 146,494,335 1,509,368,801 4,567,619
Credit loss allowance Profit before tax Statement of financial position Cash and bank balances Investments Lendings to financial institutions Advances - performing - net of credit loss allowance	(57,821) 12,804,178 Branch banking 39,134,158 17,604,851	896,157 980,831 5,631,714 Corporate banking 8,134,146 579,995,832	357,953 (69,153) 3,878,123 As Treasury	2,570,017 (333,998) (801,633) at December 31 Consumer banking	933,733 4,537,182 2024 (Audited) Islamic banking 000 12,029,791 82,416,700 4,567,619 67,142,842	(442,591) 842,561 Foreign operations 83,441	(108,545) 5,854,030 221,727 1,012,254 Head Office / others	26,728,079 1,232,728 27,904,379 Total 146,494,335 1,509,368,801 4,567,619 693,544,334
Credit loss allowance Profit before tax Statement of financial position Cash and bank balances Investments Lendings to financial institutions	(57,821) 12,804,178 Branch banking 39,134,158 17,604,851 333,254	896,157 980,831 5,631,714 Corporate banking 8,134,146 579,995,832 1,393,713	357,953 (69,153) 3,878,123 As Treasury 95,246,945 1,408,084,327	2,570,017 (333,998) (801,633) at December 31 Consumer banking Rupees in '	933,733 4,537,182 2024 (Audited) Islamic banking 000 12,029,791 82,416,700 4,567,619	(442,591) 842,561 Foreign operations 83,441 9,590,854 - 552,952	(108,545) 5,854,030 221,727 1,012,254 Head Office / others	26,728,079 1,232,728 27,904,379 Total 146,494,335 1,509,368,801 4,567,619 693,544,334 2,147,784
Credit loss allowance Profit before tax Statement of financial position Cash and bank balances Investments Lendings to financial institutions Advances - performing - net of credit loss allowance Advances - non-performing - net of credit loss allowance	(57,821) 12,804,178 Branch banking 39,134,158 17,604,851	896,157 980,831 5,631,714 Corporate banking 8,134,146 579,995,832	357,953 (69,153) 3,878,123 As Treasury 95,246,945 1,408,084,327	2,570,017 (333,998) (801,633) at December 31, Consumer banking	933,733 4,537,182 2024 (Audited) Islamic banking 000 12,029,791 82,416,700 4,567,619 67,142,842 388,418	(442,591) 842,561 Foreign operations 83,441 9,590,854	(108,545) 5,854,030 221,727 1,012,254 Head Office / others	26,728,079 1,232,728 27,904,379 Total 146,494,335 1,509,368,801 4,567,619 693,544,334 2,147,784 145,258,822
Credit loss allowance Profit before tax Statement of financial position Cash and bank balances Investments Lendings to financial institutions Advances - performing - net of credit loss allowance Advances - non-performing - net of credit loss allowance Others Total Assets	(57,821) 12,804,178 Branch banking 39,134,158 - 17,604,851 333,254 1,464,361 58,536,624	896,157 980,831 5,631,714 Corporate banking 8,134,146 - 579,995,832 1,393,713 38,653,942 628,177,633	357,953 (69,153) 3,878,123 As Treasury 95,246,945 1,408,084,327	2,570,017 (333,998) (801,633) at December 31, Consumer banking	933,733 4,537,182 2024 (Audited) Islamic banking 000 12,029,791 82,416,700 4,567,619 67,142,842 388,418 10,232,932 176,778,302	(442,591) 842,561 Foreign operations 83,441 9,590,854 - 552,952 - 216,901	(108,545) 5,854,030 221,727 1,012,254 Head Office / others 1,142,774 4,649,058 46,060,136	26,728,079 1,232,728 27,904,379 Total 146,494,335 1,509,368,801 4,567,619 693,544,334 2,147,784 145,258,822 2,501,381,696
Credit loss allowance Profit before tax Statement of financial position Cash and bank balances Investments Lendings to financial institutions Advances - performing - net of credit loss allowance Advances - non-performing - net of credit loss allowance Others	(57,821) 12,804,178 Branch banking 39,134,158 - 17,604,851 333,254 1,464,361	896,157 980,831 5,631,714 Corporate banking 8,134,146 579,995,832 1,393,713 38,653,942	357,953 (69,153) 3,878,123 As Treasury 95,246,945 1,408,084,327 - - 46,866,118 1,550,197,390	2,570,017 (333,998) (801,633) at December 31 Consumer banking	933,733 4,537,182 2024 (Audited) Islamic banking 000 12,029,791 82,416,700 4,567,619 67,142,842 388,418 10,232,932	(442,591) 842,561 Foreign operations 83,441 9,590,854 - 552,952 - 216,901	(108,545) 5,854,030 221,727 1,012,254 Head Office / others 1,142,774 4,649,058 46,060,136	26,728,079 1,232,728 27,904,379 Total 146,494,335 1,509,368,801 4,567,619 693,544,334 2,147,784 145,258,822 2,501,381,696 869,212,410
Credit loss allowance Profit before tax Statement of financial position Cash and bank balances Investments Lendings to financial institutions Advances - performing - net of credit loss allowance Advances - non-performing - net of credit loss allowance Others Total Assets Borrowings Subordinated debts Deposits and other accounts	(57,821) 12,804,178 Branch banking 39,134,158 17,604,851 333,254 1,464,361 58,536,624 1,518,088 988,117,223	896,157 980,831 5,631,714 Corporate banking 8,134,146 579,995,832 1,393,713 38,653,942 628,177,633 31,799,065 238,600,920	357,953 (69,153) 3,878,123 As Treasury 95,246,945 1,408,084,327 - - 46,866,118 1,550,197,390 826,098,845	2,570,017 (333,998) (801,633) at December 31, Consumer banking	933,733 4,537,182 2024 (Audited) Islamic banking 000 12,029,791 82,416,700 4,567,619 67,142,842 388,418 10,232,932 176,778,302 5,543,557	(442,591) 842,561 Foreign operations 83,441 9,590,854 - 552,952 - 216,901 10,444,149 - 1,003,954	(108,545) 5,854,030 221,727 1,012,254 Head Office / others 1,142,774 4,649,058 46,060,136 51,851,968 12,000,000	26,728,079 1,232,728 27,904,379 Total 146,494,335 1,509,368,801 4,567,619 693,544,334 2,147,784 145,258,822 2,501,381,696 869,212,410 12,000,000
Credit loss allowance Profit before tax Statement of financial position Cash and bank balances Investments Lendings to financial institutions Advances - performing - net of credit loss allowance Advances - non-performing - net of credit loss allowance Others Total Assets Borrowings Subordinated debts Deposits and other accounts Net inter segment balances - net	(57,821) 12,804,178 Branch banking 39,134,158 - 17,604,851 333,254 1,464,361 58,536,624 1,518,088 - 988,117,223 (978,288,278)	896,157 980,831 5,631,714 Corporate banking 8,134,146 - 579,995,832 1,393,713 38,653,942 628,177,633 31,799,065 238,600,920 328,998,027	357,953 (69,153) 3,878,123 As Treasury 95,246,945 1,408,084,327 - - 46,866,118 1,550,197,390 826,098,845 - - 708,893,021	2,570,017 (333,998) (801,633) at December 31, Consumer banking	933,733 4,537,182 2024 (Audited) Islamic banking 000 12,029,791 82,416,700 4,567,619 67,142,842 388,418 10,232,932 176,778,302 5,543,557 135,125,206 (5,153,532)	(442,591) 842,561 Foreign operations 83,441 9,590,854 - 552,952 - 216,901 10,444,149 - 1,003,954 9,347,574	(108,545) 5,854,030 221,727 1,012,254 Head Office / others 1,142,774 4,649,058 46,060,136 51,851,968 12,000,000 (84,266,048)	26,728,079 1,232,728 27,904,379 Total 146,494,335 1,509,368,801 4,567,619 693,544,334 2,147,784 145,258,822 2,501,381,696 869,212,410 12,000,000 1,362,850,503
Credit loss allowance Profit before tax Statement of financial position Cash and bank balances Investments Lendings to financial institutions Advances - performing - net of credit loss allowance Advances - non-performing - net of credit loss allowance Others Total Assets Borrowings Subordinated debts Deposits and other accounts Net inter segment balances - net Others	(57,821) 12,804,178 Branch banking 39,134,158 - 17,604,851 333,254 1,464,361 58,536,624 1,518,088 988,117,223 (978,288,278) 47,189,591	896,157 980,831 5,631,714 Corporate banking 8,134,146 579,995,832 1,393,713 38,653,942 628,177,633 31,799,065 238,600,920 328,998,027 28,779,621	357,953 (69,153) 3,878,123 As Treasury 95,246,945 1,408,084,327 - - 46,866,118 1,550,197,390 826,098,845 - - 708,893,021 15,205,524	2,570,017 (333,998) (801,633) at December 31, Consumer banking	933,733 4,537,182 2024 (Audited) Islamic banking 000 12,029,791 82,416,700 4,567,619 67,142,842 388,418 10,232,932 176,778,302 5,543,557 135,125,206 (5,153,532) 16,292,345	(442,591) 842,561 Foreign operations 83,441 9,590,854 - 552,952 - 216,901 10,444,149 - 1,003,954 9,347,574 92,621	(108,545) 5,854,030 221,727 1,012,254 Head Office / others 1,142,774 4,649,058 - 46,060,136 51,851,968 - 12,000,000 - (84,266,048) 26,678,454	26,728,079 1,232,728 27,904,379 Total 146,494,335 1,509,368,801 4,567,619 693,544,334 2,147,784 145,258,822 2,501,381,696 869,212,410 12,000,000 1,362,850,503 134,908,494
Credit loss allowance Profit before tax Statement of financial position Cash and bank balances Investments Lendings to financial institutions Advances - performing - net of credit loss allowance Advances - non-performing - net of credit loss allowance Others Total Assets Borrowings Subordinated debts Deposits and other accounts Net inter segment balances - net	(57,821) 12,804,178 Branch banking 39,134,158 - 17,604,851 333,254 1,464,361 58,536,624 1,518,088 - 988,117,223 (978,288,278)	896,157 980,831 5,631,714 Corporate banking 8,134,146 - 579,995,832 1,393,713 38,653,942 628,177,633 31,799,065 238,600,920 328,998,027	357,953 (69,153) 3,878,123 As Treasury 95,246,945 1,408,084,327 - - 46,866,118 1,550,197,390 826,098,845 - - 708,893,021	2,570,017 (333,998) (801,633) at December 31, Consumer banking	933,733 4,537,182 2024 (Audited) Islamic banking 000 12,029,791 82,416,700 4,567,619 67,142,842 388,418 10,232,932 176,778,302 5,543,557 135,125,206 (5,153,532)	(442,591) 842,561 Foreign operations 83,441 9,590,854 - 552,952 - 216,901 10,444,149 - 1,003,954 9,347,574	(108,545) 5,854,030 221,727 1,012,254 Head Office / others 1,142,774 4,649,058 46,060,136 51,851,968 12,000,000 (84,266,048)	Total 146,494,335 1,509,368,801 4,567,619 693,544,334 2,147,784 145,258,822 2,501,381,696 869,212,410 12,000,000 1,362,850,503 134,908,494 2,378,971,408
Credit loss allowance Profit before tax Statement of financial position Cash and bank balances Investments Lendings to financial institutions Advances - performing - net of credit loss allowance Advances - non-performing - net of credit loss allowance Others Total Assets Borrowings Subordinated debts Deposits and other accounts Net inter segment balances - net Others Total liabilities	(57,821) 12,804,178 Branch banking 39,134,158 - 17,604,851 333,254 1,464,361 58,536,624 1,518,088 988,117,223 (978,288,278) 47,189,591	896,157 980,831 5,631,714 Corporate banking 8,134,146 579,995,832 1,393,713 38,653,942 628,177,633 31,799,065 238,600,920 328,998,027 28,779,621	357,953 (69,153) 3,878,123 As Treasury 95,246,945 1,408,084,327 - - 46,866,118 1,550,197,390 826,098,845 - - 708,893,021 15,205,524	2,570,017 (333,998) (801,633) at December 31, Consumer banking	933,733 4,537,182 2024 (Audited) Islamic banking 000 12,029,791 82,416,700 4,567,619 67,142,842 388,418 10,232,932 176,778,302 5,543,557 135,125,206 (5,153,532) 16,292,345 151,807,576	(442,591) 842,561 Foreign operations 83,441 9,590,854 - 552,952 - 216,901 10,444,149 - 1,003,954 9,347,574 92,621	(108,545) 5,854,030 221,727 1,012,254 Head Office / others 1,142,774 4,649,058 - 46,060,136 51,851,968 12,000,000 (84,266,048) 26,678,454 (45,587,594)	1,232,728 27,904,379 Total 146,494,335 1,509,368,801 4,567,619 693,544,334 2,147,784 145,258,822 2,501,381,696 869,212,410 12,000,000 1,362,850,503 134,908,494 2,378,971,408 122,410,288
Credit loss allowance Profit before tax Statement of financial position Cash and bank balances Investments Lendings to financial institutions Advances - performing - net of credit loss allowance Advances - non-performing - net of credit loss allowance Others Total Assets Borrowings Subordinated debts Deposits and other accounts Net inter segment balances - net Others Total liabilities Equity	(57,821) 12,804,178 Branch banking 39,134,158 - 17,604,851 333,254 1,464,361 58,536,624 1,518,088 - 988,117,223 (978,288,278) 47,189,591 58,536,624	896,157 980,831 5,631,714 Corporate banking 8,134,146 579,995,832 1,393,713 38,653,942 628,177,633 31,799,065 238,600,920 328,998,027 28,779,621 628,177,633	357,953 (69,153) 3,878,123 As Treasury 95,246,945 1,408,084,327 - - 46,866,118 1,550,197,390 826,098,845 - - 708,893,021 15,205,524 1,550,197,390	2,570,017 (333,998) (801,633) at December 31, Consumer banking	933,733 4,537,182 2024 (Audited) Islamic banking 000 12,029,791 82,416,700 4,567,619 67,142,842 388,418 10,232,932 176,778,302 5,543,557 135,125,206 (5,153,532) 16,292,345 151,807,576 24,970,726	(442,591) 842,561 Foreign operations 83,441 9,590,854 - 552,952 - 216,901 10,444,149 - 1,003,954 9,347,574 92,621 10,444,149	(108,545) 5,854,030 221,727 1,012,254 Head Office / others 1,142,774 4,649,058 46,060,136 51,851,968 12,000,000 (84,266,048) 26,678,454 (45,587,594) 97,439,562	Total 146,494,335 1,509,368,801 4,567,619 693,544,334 2,147,784 145,258,822 2,501,381,696 869,212,410 12,000,000 1,362,850,503

38 RELATED PARTY TRANSACTIONS

Fauji Consortium comprising of Fauji Foundation and Fauji Fertilizer Company Limited (the Parent) holds 71.91% of the Bank's share capital at the period end. Accordingly, all the subsidiaries and associates of the Fauji consortium are the related parties of the Group. The Group also has related party relationships with its directors, key management personnel and employees' funds.

The Group enters into transactions with related parties in the ordinary course of business and on substantially the same terms as for comparable transactions with person of similar standing. Contributions to and accruals in respect of staff retirement benefits and other benefit plans are made in accordance with the actuarial valuations / terms of the contribution plan. Remuneration to the executives / officers is determined in accordance with the terms of their appointment.

Details of transactions with related parties and balances are as follows:

Part			As at September 30	, 2025 (Un-audited)			As at December 3	1, 2024 (Audited)	
Persistant		Parent	Directors	management personnel & their			Directors	management personnel & their	Other related parties
Part					Rupees	in '000			
The content into de dark plan period year 1					4 000 007				4 400 050
Secondarian equation of disposed place of disposed place of the period (year) Control (-	-	-		-	-	-	
Persister in Micros 1		-	-	-	20,615	-	-	-	
Tambe Paris Pari		-	-	-	3 263 303	-	-	-	
Control to the standward of minution in value of minution		-	-	-	3,203,393	-	-	-	
Part	• ,		_	-	7.567.295		_	-	
Propries Propries	• •				,,,,,,				, ,
Part	Credit loss allowance for diminuition in value of investments		-	-	898,458		-	-	898,458
Addition Addition Addition Addition Addition Addition Agriculture Prepriet / year (1865) 1487/300 (1865)	Advances								
Page during the period year 60,011/2, 10 60,000 6									
Transferr Court Control Cont									
Part		(651,172,769)			(75,973,792)	(1,186,294,641)	(23,784)	. ,	
Parameter Para	` '			. , ,	-	·	-	. ,	
Check Assets	Closing balance	8,344,812	5,448	201,186	14,221,431	17,970,281	1,292	266,834	13,638,055
Marea pacamed 18,46	Credit loss allowance against advances	2,483	9	91	3,142,833	2,191	-	1,452	3,150,241
Marea pacamed 18,46	Other Assets								
Advancement (1.00		180 450	60	28 814	200 353	66 417		/0 135	151 802
Processivate Proc			-	20,014			-	49,133	
Perceivable			_	-	479.551		_	-	424.116
Part	·	-	_	-			-	-	
Policy P	Other receivable		-		-		-		
Policy P	Parameters.								
Properties 1		_	-	_	4 252 855	_	-	_	2.992.873
Popular palament		-	-	-	· · · -	-	-	-	
Page			-	-		-	-	-	
Poening balance 18,698,701 43,251 234,398 25,168,932 39,101,224 63,502 299,400 49,059,956 Received during the period / year 593,614,266 537,764 569,622 805,450,602 1,251,319,810 545,392 1,008,533 1,375,477,575 1,005,401 1,001,101	Closing balance		-	-	3,382,558	-	-	-	4,252,855
Received during the period / year S93,614,266 S93,764 S69,622 S05,450,602 1,251,319,810 S45,392 1,008,533 1,375,477,575 1,004 control from the period / year S45,148,61 S45,448,61 S45,448,	Deposits and other accounts								
Withdrawn during the period year (594,143,486) (536,242) (522,601) (796,607,268) (1,271,722,333) (523,615) (973,09) (1,404,518,301) Transfer in / (out)- net 87,216 (152,185) 422,260 - (42,028) (100,246) 5,149,701 Closing balance 18,169,481 131,989 129,235 34,345,26 18,698,701 43,251 234,398 25,168,932 Check Libilities Interest / mark-up payable 17,052 305 1,050 295,345 821,174 - 4 802,755 Acceptances - - - 479,551 -	Opening balance					39,101,224			
Transfer in / (out) - net 6 87,216 (152,185) 422,260 - (42,028) (100,246) 5,149,701 Closing balance 18,169,481 131,989 129,235 34,345 18,689,701 43,251 234,398 25,189,302 Other Liabilities Interest / mark-up payable 17,052 305 1,050 295,345 821,174 - 4 802,755 Acceptances - - 479,551 - <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>									
Closing balance 18,169,481 131,989 129,235 34,343,526 18,698,701 43,251 234,398 25,168,932 Closing balance 231,050 295,345 231,074 231,398 25,168,932 Closing balance 231,050 295,345 231,174 2 4 802,755 Acceptances 2 2 2 273,556 2 2 2 2 Closing balance 231,050 295,345 821,174 2 4 802,755 Acceptances 2 2 2 2 2 2 Closing balance 231,050 295,345 821,174 2 4 802,755 Acceptances 2 2 2 2 2 2 Closing balance 231,050 295,345 821,174 2 2 Acceptances 2 2 2 2 Closing balance 231,050 205,355 2 Closing balance 231,050 2 2 Closing balance 231,050 2 2 Closing balance 231,050 2 Closing balance 231,050 2 2 Closing balance 231,050 Closing ba		(594,143,486)				(1,271,722,333)			
Other Liabilities Interest / mark-up payable 17,052 305 1,050 295,345 821,174 - 4 802,755 Acceptances - - - 479,551 - <td< td=""><td>, ,</td><td>10 100 401</td><td></td><td></td><td></td><td>10 000 701</td><td></td><td> ,</td><td></td></td<>	, ,	10 100 401				10 000 701		,	
Neterst / mark-up payable	Closing balance	10,109,401	131,909	129,235	34,434,526	10,090,701	43,231	234,396	25,166,932
Acceptances - - 479,551 - - - - - - - - - - - - - 597,202 - 597,202 - 597,202 - 579,66 - - 579,66 12,035 - - - 579,66 12,035 - - - 579,66 12,035 - - - 579,66 12,035 - - - - 579,66 12,035 - - - - - 579,66 12,035 - <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>									
Security deposits payable Others 1 - T37,546 (1) - - 597,202 (1) 597,202 (1) 597,202 (1) 597,202 (1) 597,202 (1) 597,202 (1) 597,202 (1) 597,202 (1) 12,035 (1) 12,035 (1) 12,035 (1) 1 1 597,202 (1) 1 597,202 (1) 1 597,202 (1) 1 597,202 (1) 1 597,202 (1) 1 597,202 (1) 1 597,202 (1) 1 597,202 (1) 1 597,202 (1) 1 597,202 (1) 1 597,202 (1) 1 597,202 (1) 1 597,202 (1) 1 597,202 (1) 1 597,202 (1) 1 597,202 (1) 1 597,202 (1) 1 597,202 (1) 1 597,202 (1) 1 6,512,135 (1) 1 6,512,135 (1) 1 6,500,000 (1) 1 6,500,000 (1) 1 6,500,000 (1) 1 6,500,000 (1) 1 6,500,000 (1) 1 6,500,000 (1) 1 6,500,000 (1) 1 6,500,000 (1) 1 6,500,000 (1) 1 6,500,000 (1) 1 6,		17,052	305			821,174	-	4	802,755
Guarantees and Commitments 1,518,565 2 36,102 23,372 - - 57,965 12,035 Guarantees and Commitments 1,518,565 - - 9,136,373 3,983,736 - - - 6,182,135 Others Dividend paid 5,211,121 - - - 2,605,561 - - - 6,500,000 Commitment in respect of Government securities transactions - - - - - - 6,500,000		-	-			-	-	-	- 507 202
Guarantees and Commitments 1,518,565 - - 9,136,373 3,983,736 - - 6,182,135 Others Dividend paid 5,211,121 - - - 2,605,561 - - - 6,500,000 Commitment in respect of Government securities transactions - - - - - 1,560,000 - - 6,500,000			<u>-</u>				<u>-</u>		
Guarantees and Commitments 1,518,565 - - 9,136,373 3,983,736 - - 6,182,135 Others Dividend paid 5,211,121 - - - 2,605,561 - - - 6,500,000 Commitment in respect of Government securities transactions - - - - - 17,560,000 - - 6,500,000	Guarantees and Commitments								
Dividend paid 5,211,121 - - 2,605,561 - - - Commitment in respect of Government securities transactions - - - - 17,560,000 - - 6,500,000		1,518,565	-	-	9,136,373	3,983,736	-	-	6,182,135
Dividend paid 5,211,121 - - 2,605,561 - - - Commitment in respect of Government securities transactions - - - - 17,560,000 - - 6,500,000	Others								
Commitment in respect of Government securities transactions 17,560,000 6,500,000		5,211.121	_	_	_	2,605.561	_	_	-
		-	-	-	-		-	-	6,500,000
	Securities held as custodian	64,540,000	9,400	12,300	14,250,105	27,810,000	-	9,600	17,905,460

	For the nine month ended September 30, 2025 (Un-Audited)				For the nine month ended September 30, 2024 (Un-Audited)			
			Key				Key	
			management				management	
			personnel &	Other related			personnel &	Other related
	Parent	Directors	their relatives	parties	Parent	Directors	their relatives	parties
	Rupees in '000							
Income								
Mark-up / return / interest earned	611,176	365	5,012	613,674	315,752	-	14,312	925,838
Fee and commission income	2,183	-	-	38,341	13,536	-	-	69,337
Dividend income	-	-	-	296,500	-	-	-	252,619
Other Income	3,461	-	-	8,067	-	-	-	-
Expense								
Mark-up / return / interest expensed	2,036,627	11,394	7,708	5,279,590	6,273,395	5,156	55,727	5,085,251
Charge to defined benefit plan	-	-	-	625,864	-	-	-	457,747
Contribution to defined contribution plan	-	-	-	359,573	-	-	-	293,413
Remuneration and allowances	-	-	462,125	8,915	-	-	881,522	7,795
Rent	2,888	-	-	198	2,349	-	-	-
Communications	-	-	-	204,540	-	-	-	151,793
Brokerage and Commission	-	-	-	81,704	-	-	-	80,090
Directors' Fee, Allowances	-	35,280	-	-	-	33,360	-	-
Donations	-	-	-	97,000	-	-	-	-
Others	3,081	-	-	-	1,175	-	-	-

In addition to above, rent free sub-branches are operating at FFC Sona Tower, FFBL Tower and Foundation University (along with Booths and ATMs). The term 'related party' shall have the same meaning as defined in IAS 24 - Related party disclosures.

39 CAPITAL ADEQUACY, LEVERAGE RATIO & LIQUIDITY REQUIREMENTS

	(Un-audited) September 30, 2025	(Audited) December 31, 2024	
Minimum Capital Requirement (MCR):	Rupees i	Rupees in '000	
,			
Paid-up capital (net of losses)	14,492,992	14,492,992	
Capital Adequacy Ratio (CAR):			
Eligible Common Equity Tier 1 (CET 1) Capital	117,517,449	105,772,562	
Eligible Additional Tier 1 (ADT 1) Capital	5,854,071	6,000,000	
Total Eligible Tier 1 Capital	123,371,521	111,772,562	
Eligible Tier 2 Capital	24,736,363	21,952,000	
Total Eligible Capital (Tier 1 + Tier 2)	148,107,884	133,724,562	
Risk Weighted Assets (RWAs):			
Credit Risk	411,656,701	419,874,894	
Market Risk	113,222,531	79,618,578	
Operational Risk	125,480,495	125,480,495	
Total	650,359,726	624,973,967	
Common Equity Tier 1 Capital Adequacy Ratio	18.07%	16.92%	
Tier 1 Capital Adequacy Ratio	18.97%	17.88%	
Total Capital Adequacy Ratio	22.77%	21.40%	
Leverage Ratio (LR):			
Eligible Tier-1 Capital	123,371,521	111,772,562	
Total Exposures	3,319,794,334	3,118,234,947	
Leverage Ratio	3.72%	3.58%	
Liquidity Coverage Ratio (LCR):			
Total High Quality Liquid Assets	1,148,889,612	758,341,064	
Total Net Cash Outflow	542,493,503	348,499,703	
Liquidity Coverage Ratio	211.78%	217.60%	
Net Stable Funding Ratio (NSFR):			
Total available stable funding	1,513,145,389	1,412,569,464	
Total required stable funding Total required stable funding	623,078,832	665,336,800	
Net Stable Funding Ratio	242.85%	212.31%	
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39.1 The SBP in its application instructions for IFRS 9 has permitted the banks to adopt a transitional approach to phase in the initial impact of ECL for stage 1 and 2 financial assets over a period of five years. Had this relaxation not been availed, the Bank's CAR would have been lower by 0.18% and leverage would have been lower by 0.03%.

40 GENERAL

40.1 Non-adjusting events after the balance sheet date

The Board of Directors in its meeting held on October 29, 2025 has announced an interim cash dividend of Rs. 1.25 per share (September 30, 2024: nil) for the quarter ended September 30, 2025. These consolidated condensed interim financial statements for the period ended September 30, 2025 do not include the effect of this appropriation which will be accounted for subsequent to the period end.

40.2 RECLASSIFICATION OF COMPARATIVE FIGURES

Where necessary, comparative information has been reclassified, rearranged, restated or additionally incorporated in these consolidated condensed interim financial statements. The effects of restatement due to adoption of IFRS 9 is mentioned in note 3.1.1 of these consolidated condensed interim financial statements.

41 DATE OF AUTHORIZATION FOR ISSUE

These consolidated condensed interim financial statements were authorized for issue by the Board of Directors on October 29, 2025.





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