

# **QUARTERLY REPORT**

---

**SEPTEMBER 30  
2025**

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**(UN-AUDITED)**



**J. A. Textile Mills Limited**

# COMPANY INFORMATION

## Board of Directors

Chairman:	Mr. Riaz Ahmad
Chief Executive:	Ms. Kurratulain Zahid
Directors:	Mr. Zahid Anwar
	Mr. Imran Zahid
	Mr. Muhammad Anwar ul Haq
	Mr. Muhammad Ali
	Mr. Riaz Ahmad
	Mr. Liaqat Ali Qamar

## Audit Committee:

Chairman:	Mr. Riaz Ahmad
Member:	Mr. Muhammad Ali
Member:	Ms. Kurratulain Zahid

## Human Resources & Remuneration (HR&R) Committee:

Chairman:	Mr. Muhammad Ali
Member:	Mr. Imran Zahid
Member:	Mr. Liaqat Ali Qamar

Company Secretary:	Mr. Ajmal Shabab
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Chief Financial Officer:	Mr. Muhammad Umer Farooq
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Auditors:	Arshad Rahim & Co., Chartered Accountants
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Banks:	Al Baraka Islamic Bank B.S.C. (E.C.)
	JS Bank Limited
	National Bank of Pakistan
	United Bank Limited
	Meezan Bank Limited

Legal Advisor:	Mr. Zia-ul-Haq (Advocate)
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Registered Office:	JK House, 32-W, Susan Road, Madina Town, Faisalabad
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Share Registrar Office:	Hameed Majeed Associates (Private) Limited
	1 <sup>st</sup> Floor, H.M House, 7-Bank Square, Lahore.

Mills:	29-KM, Sheikhpura Road, Faisalabad
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Web Site:	<a href="http://www.jatml.com">www.jatml.com</a>
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# J. A. TEXTILE MILLS LIMITED

## DIRECTORS' REPORT TO THE SHAREHOLDERS

Your Board of Directors is pleased to present un-audited accounts for the 1<sup>st</sup> quarter ended September 30, 2025.

### Financial Results

Operating Indicators	1 <sup>ST</sup> Quarter Ended Sep 30, 2025 Rupees in Million	1 <sup>ST</sup> Quarter Ended Sep 30, 2024 Rupees in Million
Sales	487.188	139.495
Gross Profit/(Loss)	2.571	(26.778)
Pretax Loss	(2.318)	(29.738)
Taxation	(1.224)	(0.877)
Loss per share	(0.57)	(2.43)

During the period ended, the company has improved its financial results as compared to corresponding period of last year

The management is committed to optimizing production strategies and implementing effective cost control measures to improve profitability. In line with the Company's cost management strategy, steps are being taken to reduce energy expenses through the planned installation of a renewable solar energy system at the mill premises during upcoming period of this year. Further we remain focused on addressing challenges and achieving our objectives. Based on ongoing support from directors and associates, the financial statements have been prepared on a going concern basis.


Transactions with related parties are carried out at arm's length.

We would like to express our appreciation for the dedication and hard work put in by the entire team at J. A. Textile Mills Limited and all its partners within the country and all across the world.

For and on behalf of the Board of Directors

FAISALABAD  
OCTOBER 30, 2025

  
MS KURRATULAIN ZAHID  
Chief Executive

  
IMRAN ZAHID  
Director

# جے اے ٹیکسٹائل ملز لمیٹڈ

## ڈائریکٹر ز رپورٹ

آپ کے بورڈ آف ڈائریکٹرز کو 30 ستمبر 2025 کو ختم ہونے والی پہلی سہ ماہی کے لیے غیر آڈٹ شدہ اکاؤنٹس پیش کرنے پر خوشی ہے۔

مالیاتی نتائج:

آپریٹنگ تفصیلات

روپے (ملین میں)

سہ ماہی اختتام	سہ ماہی اختتام	
30 ستمبر 2024	30 ستمبر 2025	
139.495	487.188	فروخت
(26.778)	2.571	مجموعی منافع/(خسارہ)
(29.738)	(2.318)	قبل از ٹیکس خسارہ
(0.877)	(1.224)	ٹیکسیشن
(2.43)	(0.57)	خسارہ فی ضمیر

ختم ہونے والی مدت کے دوران، کمپنی نے گزشتہ سال کی اسی مدت کے مقابلے میں اپنے مالیاتی نتائج میں بہتری لائی ہے۔

انتظامیہ پیداواری حکمت عملی اور منافع کو بہتر بنانے کے لئے لاگت کو کنٹرول کر رہی ہے۔ کمپنی کی اس حکمت عملی کے مطابق، اس سال کی آئندہ مدت کے دوران ملز کے احاطے میں جدید سٹشی توانائی کے نظام کی تنصیب کے ذریعے توانائی کے اخراجات کو کم کرنے کے لیے اقدامات کیے جا رہے ہیں۔ مزید، ہم چیلنجوں سے نمٹنے اور اپنے مقاصد کے حصول پر توجہ مرکوز رکھے ہوئے ہیں۔ ڈائریکٹرز اور ایسوسی ایٹس کی جانب سے جاری مالی تعاون کی بنیاد پر مالیاتی گوشواروں کو توثیق کی بنیاد پر تیار کیا گیا ہے۔

متعلقہ فریقوں کے ساتھ لین دین ایک حد تک ہوتا ہے۔

ہم جے اے ٹیکسٹائل ملز لمیٹڈ اور اس کے تمام شرکاء کو داروں، ملک کے اندر اور دنیا میں پوری ٹیم کی لگن اور محنت کیلئے ان کی تعریف کا اظہار کرنا چاہتے ہیں۔

بورڈ آف ڈائریکٹران کی طرف سے

30 اکتوبر 2025  
فیصل آباد

عمران زاہد  
ڈائریکٹر

قراۃ العین  
چیف ایگزیکٹو آفیسر

**J. A. TEXTILE MILLS LIMITED**  
**CONDENSED INTERIM BALANCE SHEET**  
**AS AT SEPTEMBER 30, 2025**

		Unaudited September 30, 2025	Audited June 30, 2025
	Note	----- Rupees -----	
<b>ASSETS</b>			
<b>NON CURRENT ASSETS</b>			
Property, plant and equipment	4	835,198,729	842,134,477
Long term deposits		32,145,750	32,145,750
		<b>867,344,479</b>	<b>874,280,227</b>
<b>CURRENT ASSETS</b>			
Stores and spares		12,968,448	13,602,230
Stock in trade		152,114,877	175,835,805
Trade debts		28,565,066	32,679,967
Advances, prepayments and other receivables		7,284,652	9,556,090
Short term investment		532,029	519,421
Balance with Statutory Authorities		53,262,539	58,873,949
Cash and bank balances		184,455,797	86,214,169
		<b>439,183,408</b>	<b>377,281,631</b>
		<b>1,306,527,887</b>	<b>1,251,561,858</b>
<b>EQUITY AND LIABILITIES</b>			
<b>SHARE CAPITAL AND RESERVES</b>			
Authorized capital			
20,000,000 ordinary shares of Rs.10 each		<b>200,000,000</b>	<b>200,000,000</b>
Issued, subscribed and paid up capital			
12,601,160 ordinary shares of Rs. 10 each, fully paid in cash		126,011,600	126,011,600
Accumulated loss		(143,066,305)	(140,423,090)
(Deficit)/Surplus on remeasurement of investments available for sale to fair value		35,394	22,786
<b>SURPLUS ON REVALUATION OF PROPERTY, PLANT AND EQUIPMENT</b>	5	493,901,213	498,441,617
loan from related parties		227,184,216	160,789,216
		<b>704,066,119</b>	<b>644,842,129</b>
<b>NON CURRENT LIABILITIES</b>			
Deferred liabilities		144,586,137	145,810,604
<b>CURRENT LIABILITIES</b>			
Trade and other payables		457,431,912	460,465,405
Unclaimed Dividend		443,720	443,720
Provision for Taxation		-	-
		<b>457,875,632</b>	<b>460,909,125</b>
<b>CONTINGENCIES AND COMMITMENTS</b>	6	-	-
		<b>1,306,527,887</b>	<b>1,251,561,858</b>

The annexed notes 1 to 10 form an integral part of these financial statements.

  
**CHIEF EXECUTIVE**

  
**CHIEF FINANCIAL OFFICER**

  
**DIRECTOR**

**J. A. TEXTILE MILLS LIMITED**  
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT**  
**FOR THE PERIOD ENDED SEPTEMBER 30, 2025 (Un-Audited)**

	Quarter ended	
	September 30, 2025	September 30, 2024
	----- Rupees -----	
Sales-net	487,188,419	139,494,890
Cost of sales	484,617,276	166,272,889
Gross Profit /(Loss)	2,571,143	(26,777,999)
Operating expenses		
Distribution cost	257,721	-
Administrative expenses	5,274,069	4,124,014
Finance costs	7,018	580
	5,538,808	4,124,594
	(2,967,665)	(30,902,593)
Other operating income	649,434	1,164,914
Loss before levy and Taxation	(2,318,231)	(29,737,679)
Levy	6,089,855	1,743,686
	6,089,855	1,743,686
Loss before taxation,	(8,408,086)	(31,481,365)
Taxation	(1,224,468)	(876,878)
Loss for the period	(7,183,619)	(30,604,487)
Loss per share - Basic	(0.57)	(2.43)

The annexed notes 1 to 10 form an integral part of these financial statements.

  
**CHIEF EXECUTIVE**

  
**CHIEF FINANCIAL OFFICER**

  
**DIRECTOR**

**J. A. TEXTILE MILLS LIMITED**  
**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE PERIOD ENDED SEPTEMBER 30, 2025 (Un-Audited)**

	<u>Quarter ended</u>	
	<u>September 30,</u> <u>2025</u>	<u>September 30,</u> <u>2024</u>
	----- Rupees -----	
Loss for the period	(7,183,619)	(30,604,487)
Other comprehensive income/(Loss) for the period	12,608	21,330
Related effect of deferred tax asset	-	-
	12,608	21,330
Total comprehensive income for the period	(7,171,011)	(30,583,157)

The annexed notes 1 to 10 form an integral part of these financial statements.

  
**CHIEF EXECUTIVE**

  
**CHIEF FINANCIAL OFFICER**

  
**DIRECTOR**




**J. A. TEXTILE MILLS LIMITED**  
**CONDENSED INTERIM CASH FLOW STATEMENT**  
**FOR THE PERIOD ENDED SEPTEMBER 30, 2025 (Un-Audited)**

	Quarter ended	
	September 30, 2025	September 30, 2024
	----- Rupees -----	
<b>a) CASH FLOWS FROM OPERATING ACTIVITIES</b>		
#	(2,318,231)	(29,737,679)
Adjustments for non cash and other items:		
Depreciation	9,035,748	6,217,327
Finance costs	7,018	580
Profit on deposits	(649,434)	(1,164,914)
Operating cash flows before working capital changes	6,075,101	(24,684,686)
Changes in working capital		
Decrease/(increase) in current assets		
Stores and spares	633,782	(1,917,565)
Stock in trade	23,720,928	8,955,890
Trade debts	4,114,901	(5,133,135)
Advances, prepayments and other receivables	2,258,830	(247,724)
Tax refunds due from Government	5,611,410	(3,840,696)
(Decrease)/increase in current liabilities		
Trade and other payables	(3,033,493)	37,860,268
	33,306,358	35,677,038
Cash used in operations	39,381,459	10,992,352
Finance cost paid	(7,018)	(580)
Taxes paid	(6,089,855)	(1,743,686)
Net cash used in operating activities	33,284,586	9,248,086
<b>b) CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Addition in property, plant and equipment	(2,100,000)	-
Loss on Investment	12,608	21,330
Profit on deposits	649,434	1,164,914
Net cash generated from/(used in) investing activities	(1,437,958)	1,186,244
<b>c) CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Loan from related parties	66,395,000	(239,786)
Net cash used in financing activities	66,395,000	(239,786)
Net Decrease in cash and cash equivalents (a+b+c)	98,241,628	10,194,544
Cash and cash equivalents at the beginning of the period	86,214,169	52,079,958
Cash and cash equivalents at the end of the period	184,455,797	62,274,502

The annexed notes 1 to 10 form an integral part of these financial statements.

  
**CHIEF EXECUTIVE**

  
**CHIEF FINANCIAL OFFICER**

  
**DIRECTOR**



**J. A. TEXTILE MILLS LIMITED**  
**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY**  
**FOR THE PERIOD ENDED SEPTEMBER 30, 2025 (Un-Audited)**

	Share capital	Accumulated loss	Surplus on re-measurement of investments available for sale to fair value	Surplus revaluation of property, plant and equipment	Loan from related parties	Total
	----- Rupees -----					
<b>Balance as at July 01, 2024</b>	126,011,600	(107,814,852)	22,190	272,214,581	126,286,574	416,720,093
<b>Total comprehensive loss for the year</b>						
Profit/(Loss) for the period	-	(30,604,487)	-	-	-	(30,604,487)
Other comprehensive Income/(Loss)			21,330			21,330
Remeasurement of investments available for sale to fair value	-	-	-	-	-	-
	-	(30,604,487)	21,330	-	-	(30,583,157)
Incremental depreciation on revalued property, plant and equipment for the period	-	3,423,098	-	3,423,098	-	3,423,098
Tax effect on incremental depreciation	-	(992,699)	-	(992,699)	-	(992,699)
Repayment of loan during the period	-	-	-	-	(239,786)	(239,786)
<b>Balance as at September 30, 2024</b>	<b>126,011,600</b>	<b>(135,988,940)</b>	<b>43,520</b>	<b>269,784,182</b>	<b>126,046,788</b>	<b>388,327,549</b>
<b>Balance as at July 01, 2025</b>	126,011,600	(140,423,090)	22,786	498,441,617	160,789,216	644,842,129
<b>Total comprehensive profit for the year</b>						
Profit/(Loss) for the period	-	(7,183,619)	-	-	-	(7,183,619)
Other comprehensive Income/(Loss)			12,608			12,608
Remeasurement of investments available for sale to fair value	-	-	-	-	-	-
	-	(7,183,619)	12,608	-	-	(7,171,011)
Incremental depreciation on revalued property, plant and equipment for the period	-	6,394,935	-	6,394,935	-	6,394,935
Tax effect on incremental depreciation	-	(1,854,531)	-	(1,854,531)	-	(1,854,531)
Repayment of loan during the period	-	-	-	-	66,395,000	66,395,000
<b>Balance as at September 30, 2025</b>	<b>126,011,600</b>	<b>(143,066,305)</b>	<b>35,394</b>	<b>493,901,213</b>	<b>227,184,216</b>	<b>708,606,523</b>

The annexed notes 1 to 10 form an integral part of these financial statements.

  
**CHIEF EXECUTIVE**

  
**CHIEF FINANCIAL OFFICER**

  
**DIRECTOR**

**J. A. TEXTILE MILLS LIMITED****NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED SEPTEMBER 30, 2025 (Un-Audited)****1. THE COMPANY AND ITS OPERATIONS**

J. A. Textile Mills Limited (the Company) was incorporated in Pakistan on 25 May, 1987 under the Companies Ordinance, 1984. The shares of the company are listed on Pakistan Stock Exchange. The Mill is situated at Tehsil Jaranwala, District Faisalabad in the province of Punjab and the registered office of the Company is situated at JK House, 32-W Susan Road, Madina Town, Faisalabad. The principal business activity of the Company is manufacturing and sale of yarn.

**2. STATEMENT OF COMPLIANCE**

This condensed interim financial information is un-audited and has been prepared in accordance with the requirements of the International Financial Reporting Standard (IFRS) IAS 34 'Interim Financial Reporting' as applicable in Pakistan. This condensed interim financial information is being submitted to the shareholders as required under Section 245 of the Companies Ordinance, 2017.

These condensed interim financial statements do not include all of the information required for full annual financial statements, and should be read in conjunction with the annual audited financial statements of the Company as at and for the year ended June 30, 2025. Comparative figures of the balance sheet are extracted from annual audited financial statements for the year ended June 30, 2025, whereas comparative profit and loss account, statement of comprehensive income, cash flow statement and statement of changes in equity are stated from unaudited condensed financial statements for the quarter ended September 30, 2024.

**3. SIGNIFICANT ACCOUNTING POLICIES**

The accounting policies, related judgments, estimates and assumptions adopted for the preparation of this condensed interim financial statements are the same as those applied in the preparation of the audited financial statements for the preceding year ended June 30, 2025.

		Unaudited September 30, 2025	Audited June 30, 2025
	Note	----- Rupees -----	
<b>4. Property, plant and equipment</b>			
Operating fixed assets	4.1	835,198,729	533,114,566
Capital work in progress		-	-
		<u>835,198,729</u>	<u>533,114,566</u>
<b>4.1 Operating fixed assets</b>			
Opening book value		842,134,477	556,395,751
Addition during the period / year	4.1.1	2,100,000	1,650,000
Deletion during the period / year	4.1.2	-	-
Revaluation surplus Addition during the period / year		-	-
		<u>844,234,477</u>	558,045,751
Depreciation charged for the period / year		<u>(9,035,748)</u>	<u>(24,931,185)</u>
		<u>835,198,729</u>	<u>533,114,566</u>
<b>4.1.1 Addition during the period / year</b>			
Plant and machinery		<u>2,100,000</u>	<u>1,650,000</u>
<b>4.1.2 Deletion during the period / year</b>			
Plant and machinery		<u>-</u>	<u>-</u>
		Unaudited September 30, 2025	Audited June 30, 2025
	Note	----- Rupees -----	
<b>5. Surplus on revaluation of property, plant and equipment</b>			
Balance as on July 01,		498,441,617	272,214,581
Add: surplus arisen on revaluation of property ,plant and equipment		-	235,948,637
Less: Related effect of deferred tax liability		-	-
		-	235,948,637
Less: Impairment of revalued property ,plant and equipment		-	-
Add: Related effect of deferred tax liability		-	-
		-	-
Less: Incremental depreciation on revalued property, plant and equipment transferred to accumulated loss		6,394,935	13,692,396
Add: Related effect of deferred tax liability		<u>(1,854,531)</u>	<u>(3,970,795)</u>
		<u>4,540,404</u>	<u>9,721,601</u>
Balance as on September 30, / June 30,		<u>493,901,213</u>	<u>498,441,617</u>

This represents surplus on revaluation of freehold land, building on freehold land, plant and machinery, power generators, electric installations and factory equipments. Revaluation of freehold land on market value, building on freehold land, plant and machinery, power generators, electric installations and factory equipments on depreciated replacement values was carried out by M/S Yousaf Adil Saleem & Co. Chartered Accountants as on September 30, 1998 and by M/S Nizamy Associates as on June 30, 2007 and June 30, 2012 and M/S Amir Evaluators & Consultants as on 31st December, 2017, and S. A. Associates as on June 30, 2021, and 2025.

#### 6. Contingencies and commitments

There has been no significant change in the contingencies and commitments since the last audited financial statements as on June, 30, 2025.

#### 7. Related Party Transactions

The Company in the normal course of business carries out transactions with various related parties which comprise of associated undertakings and key management personnel. Amounts due from and due to related parties, if any, are shown under relevant notes to condensed interim financial information. Transaction with the related parties other than specifically mentioned in related notes were as follows.

Nature of transactions	Party	Quarter ended	
		September 30, 2025	September 30, 2024
		----- Rupees -----	
Company's contribution to provident fund	Provident fund	-	442,232
Loan received from CEO/directors/members	CEO/directors/members	-	-

#### 8. Taxation

Provision for taxation has been made on turnover basis under Section 113(1) of the Income Tax Ordinance, 2001.

#### 9. Authorized for issue

These condensed interim financial statements were authorized for issue on **OCTOBER 30, 2025** by the Board of Directors of the Company.

#### 10. General

##### 10.1 Corresponding figures

Corresponding figures have been rearranged and reclassified, wherever necessary for the purposes of comparison and for better presentation. However, no significant reclassification has been made during the year.

##### 10.2 Rounding

Figures have been rounded off to the nearest Pakistan Rupees unless otherwise specified.

  
CHIEF EXECUTIVE

  
CHIEF FINANCIAL OFFICER








  
DIRECTOR





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-  Knowledge center
-  Risk profiler\*
-  Financial calculator
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-  Online Quizzes



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