

RISING TOGETHER REACHING BEYOND



**FIRST QUARTER ENDED
30 SEPTEMBER 2025**

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COMPANY INFORMATION

Board of Directors

Mr. Amir Shehzad

Chairman-Non-Executive
Director
Chief Executive Officer
Non-Executive Director
Non-Executive Director
Independent Director
Independent Director
Independent Director

Mr. Muhammad Farrukh
Mr. Aamir Amin
Ms. Lie Hong Hwa
Mr. Mansoor Yakoob
Dr. Safdar Ali Butt
Dr. Mubarak Hussain Haider

Audit Committee

Dr. Safdar Ali Butt
Mr. Mansoor Yakoob
Mr. Aamir Amin

Chairman
Member
Member

Human Resources & Remuneration Committee

Mr. Mansoor Yakoob
Dr. Safdar Ali Butt
Mr. Aamir Amin
Dr. Mubarak Hussain Haider

Chairman
Member
Member
Member

Chief Financial Officer

Mr. Jalees Edhi

Company Secretary

Mr. Altaf Hussain Advani

External Auditor

M/s. Grant Thornton Anjum Rahman
Chartered Accountants
1st & 3rd Floor, Modern Motors House,
Beaumont Road, Karachi, Pakistan.

Bankers

Al Baraka Bank (Pakistan) Limited
Askari Bank Limited
Bank Islami Pakistan Limited
Habib Bank Limited
Standard Chartered Bank (Pakistan) Limited
JS Bank Limited
Dubai Islamic Bank Limited

Legal Advisor

M/s. Mohsin Tayebaly & Co.
1st Floor, Dime Centre, BC-4, Block-9
Kehkashan, Clifton, Karachi -75500

Share Registrar

M/s. Digital Custodian Company Limited
4th Floor, Pardesi House, Old Queens Road,
Karachi

Registered Office

Unity Tower, 8-C, P.E.C.H.S.,
Block-6, Karachi -75400.
Phone No: +92 21 34373605-607, 34388666, 34387666
Email: info@unityfoods.pk

Website

www.unityfoods.pk

Factories

Solvent Extraction Plant, Chemical Refinery and Pelletizing Mills
N-25 & N-27 /B, Site Area, Kotri, District Hyderabad.

Oil Refinery

A-48, (Chemical Area), Eastern Industrial Zone, Port Qasim Authority, Karachi.

Soap Plant

C-375, C-376, C-377, C-382, C-383, C-384, Hub Industrial Trading Estate,
District Lasbella, Hub Balochistan.

Feed Mill

Plot No. A-55 & 56, Industrial Zone, Port Qasim, Karachi.

DIRECTORS' REPORT

The Board of Directors of the Company is pleased to present a brief performance review together with the un-audited Standalone and Consolidated Condensed Interim Financial Statements of the Company for the quarter ended September 30, 2025.

Economic & Business Scenario

Pakistan's economy maintained its trajectory of stabilization and growth during the first two months of FY2026, with moderating inflation, strengthening largescale manufacturing, and contained fiscal imbalances despite the severe floods since July 2025. The LSM sector recorded positive growth, led by textiles, automobiles, and cement, while CPI inflation eased in August 2025. Nevertheless, flood-related disruptions may exert pressure on food supply chains, leading to an uptick in prices temporarily.

FINANCIAL PERFORMANCE

| PKR MN, except EPS / LPS | September 25 | September 24 |
|--------------------------|--------------|--------------|
| Net Sales | 9,349 | 12,925 |
| Gross Profits | 1,099 | 1,828 |
| Operating Profit | 1,489 | 1,621 |
| Net Income / (Loss) | 96 | (141) |
| EPS / (LPS) | 0.08 | (0.12) |

The Company posted net turnover of PKR 9,349 million for the quarter under review declining by 28% due to lower volumes. However, the Company focused on reducing the cost of doing business to maximize bottom-line. In addition, effective working capital management and cut in policy rate reduced the finance cost by 21% (period on period basis). This was augmented by other income resulting in a positive net profit of PKR 96 million.

OUTLOOK

The Company's management is closely monitoring the evolving economic situation and its potential impact on performance operations and preserving the value of stakeholders through capitalizing on its rich experience and business understanding.

In this context, the Company remains confident in its growth strategy. We will continue focusing on cost optimization, product diversification, and expanding export sales to strengthen financial performance. Backed by strong brands and timely capacity enhancements, we are optimistic about achieving sustained revenue and profitability growth.

Our commitment to sustainability remains strong, with future investments planned in renewable energy, product innovation, and digital transformation. These efforts are aligned with our long-term value creation goals.

While external pressures such as inflation and currency volatility persist, we are confident in navigating them through strategic agility, operational efficiency, and strong corporate governance.

ACKNOWLEDGEMENT

The Board of Directors takes this opportunity to express its sincere gratitude to all our stakeholders for their continued trust and confidence in the Company. We also wish to place on record our heartfelt appreciation for the unwavering commitment, dedication, and hard work demonstrated by every member of the Company's team throughout the quarter. The Board is confident that this collective spirit and dedication will continue to drive the Company forward, enabling us to achieve our strategic goals and deliver sustained value in the years ahead.



Muhammad Farrukh
Chief Executive Officer



Amir Shehzad
Chairman

Karachi: October 28, 2025

نقطہ نظر:

کمپنی کی انتظامیہ بدلتی ہوئی معاشی صورتحال اور اس کے آپریشنز پر ممکنہ اثرات پر گہری نظر رکھے ہوئے ہے، تاکہ اپنے وسیع تجربے اور کاروباری فہم کو بروئے کار لا کر اسٹیک ہولڈرز کے مفادات اور قدر کو محفوظ رکھا جاسکے۔

اس تناظر میں کمپنی اپنی ترقی کی حکمت عملی پر پُر اعتماد ہے۔ ہم لاگت کی اصلاح، مصنوعات کے تنوع اور برآمدات میں اضافے پر توجہ برقرار رکھیں گے تاکہ مالی کارکردگی کو مزید مستحکم بنایا جاسکے۔ مضبوط برانڈز اور بروقت پیداواری توسیع کے باعث ہمیں برقرار آمدنی اور منافع میں مسلسل ترقی کی توقع ہے۔

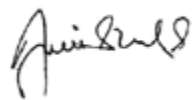
پائیدار ترقی کے لیے ہمارا عزم برقرار ہے، اور مستقبل میں قابل تجدید توانائی، مصنوعات میں جدت، اور ڈیجیٹل ارتقاء کے منصوبوں میں سرمایہ کاری کی جائے گی۔ یہ تمام اقدامات طویل المدتی قدر میں اضافے کے ہمارے مقاصد سے ہم آہنگ ہیں۔

اگرچہ افراط زر اور کرنسی کی غیر یقینی صورتحال جیسے بیرونی دباؤ برقرار ہیں، تاہم ہم پُر اعتماد ہیں کہ حکمت عملی میں لچک، عملی کارکردگی میں بہتری، اور موثر کارپوریٹ گورننس کے ذریعے ان چیلنجز پر قابو پایا جاسکتا ہے۔

اعتراف:

بورڈ آف ڈائریکٹرز اپنے اسٹیک ہولڈرز کا دل کی گہرائیوں سے شکریہ ادا کرتا ہے جنہوں نے ہمیشہ کمپنی پر اعتماد اور حمایت کا مظاہرہ کیا۔ ہم اپنے تمام ملازمین کی محنت اور لگن کو قدر کی نگاہ سے دیکھتے ہیں، جن کی خدمات کمپنی کی مسلسل کامیابی میں بنیادی حیثیت رکھتی ہیں۔

بورڈ کی جانب سے۔



عامر شہزاد

ڈائریکٹر



محمد فرخ

چیف ایگزیکٹو

کراچی۔ 28 اکتوبر 2025ء

ڈائریکٹرز کی رپورٹ

کمپنی کے بورڈ آف ڈائریکٹرز 30 ستمبر 2025 کو ختم ہونے والی سہ ماہی کے لیے کمپنی کی کارکردگی کا مختصر جائزہ بشمول کمپنی کے غیر آڈٹ شدہ مالیاتی حسابات (انفرادی اور اجتماعی دونوں) گوشوارے پیش کرتے ہوئے پُرسرت ہیں۔

معاشی اور کاروباری جائزہ:

مالی سال 2026 کے ابتدائی دو مہینوں کے دوران پاکستان کی معیشت نے استحکام اور ترقی کے اپنے رجحان کو برقرار رکھا۔ اس عرصے میں افراط زر میں بتدریج کمی، بڑے پیمانے کی صنعت میں بہتری، اور مالی خسارے میں قابو پانے کے آثار نمایاں رہے، حالانکہ جولائی 2025 سے شروع ہونے والے شدید سیلابوں نے معیشت پر دباؤ ڈالا۔

ایل ایس ایم شعبے نے مثبت ترقی ظاہر کی، جس کی قیادت ٹیکسٹائل، آٹوموبائل اور سیمنٹ کی صنعتوں نے کی، جبکہ اگست 2025 میں سی پی آئی افراط زر میں کمی دیکھی گئی۔ تاہم، سیلاب سے پیدا ہونے والی رکاوٹیں عارضی طور پر خوراک کی فراہمی کے نظام پر دباؤ ڈال سکتی ہیں، جس کے نتیجے میں اشیائے خورد و نوش کی قیمتوں میں وقتی اضافہ ممکن ہے۔

مالی کارکردگی:

| روپے '000 میں ماسوائے فی حصص آمدنی / (خسارہ) | ستمبر 2025 | ستمبر 2024 |
|--|------------|------------|
| خالص فروخت | 9,349 | 12,925 |
| مجموعی منافع | 1,099 | 1,828 |
| آپریٹنگ منافع | 1,489 | 1,621 |
| بعد از ٹیکس منافع / (خسارہ) | 96 | (141) |
| فی حصص آمدنی / (خسارہ) روپے میں | 0.08 | (0.12) |

زیر جائزہ سہ ماہی کے دوران کمپنی نے 9,349 ملین روپے کی خالص آمدنی حاصل کی، جو حجم میں کمی کے باعث 28 فیصد کم رہی۔ تاہم، کمپنی نے منافع میں بہتری کے لیے کاروباری اخراجات میں کمی پر توجہ مرکوز رکھی۔ اس کے علاوہ، مؤثر ورکنگ کیپٹل مینجمنٹ اور پالیسی ریٹ میں کمی کے باعث مالی اخراجات میں 21 فیصد (مدت بہ مدت) کمی واقع ہوئی۔ ان عوامل کے ساتھ دیگر آمدنی نے بھی معاون کردار ادا کیا، جس کے نتیجے میں کمپنی نے 96 ملین روپے کا خالص منافع حاصل کیا۔

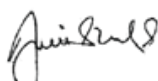
UNCONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION

AS AT 30 SEPTEMBER 2025

| | | (Un-audited) 30 September 2025 | (Audited) 30 June 2025 |
|--|------|--------------------------------------|------------------------------|
| | Note | ----- (Rupees in '000) ----- | |
| ASSETS | | | |
| Non-current assets | | | |
| Property, plant and equipment | 5 | 10,000,113 | 10,089,943 |
| Intangible assets | | 47,311 | 51,982 |
| Long-term security deposits | | 47,218 | 47,218 |
| Long-term investment | 6 | 7,827,641 | 7,827,641 |
| | | 17,922,283 | 18,016,784 |
| Current assets | | | |
| Stock-in-trade | 7 | 7,489,358 | 10,179,185 |
| Stores and spares | | 40,380 | 34,306 |
| Trade debts | 8 | 23,285,530 | 21,722,291 |
| Loans and advances | | 11,637,730 | 10,889,602 |
| Deposits, prepayments and other receivables | | 911,159 | 586,408 |
| Taxation - net | | 4,820,469 | 4,709,080 |
| Short-term investments | 9 | 15,897,593 | 8,289,970 |
| Cash and bank balances | 10 | 1,798,189 | 9,132,874 |
| | | 65,880,408 | 65,543,716 |
| Total assets | | 83,802,691 | 83,560,500 |
| EQUITY AND LIABILITIES | | | |
| Authorised share capital | | | |
| 1,200,000,000 (June 30, 2025: 1,200,000,000) ordinary shares of Rs.10/- each | | 12,000,000 | 12,000,000 |
| Share capital and reserves | | | |
| Issued, subscribed and paid-up capital | | 11,940,500 | 11,940,500 |
| Share premium | | 3,400,000 | 3,400,000 |
| Unappropriated profit | | 3,843,357 | 3,747,384 |
| | | 19,183,857 | 19,087,884 |
| Non-current liabilities | | | |
| Long-term financing | 11 | 410,928 | 433,288 |
| Deferred income | | 110,486 | 122,276 |
| | | 521,414 | 555,564 |
| Current liabilities | | | |
| Trade and other payables | | 25,483,890 | 26,076,787 |
| Accrued mark-up | | 981,411 | 1,217,886 |
| Short-term borrowings | 12 | 37,396,845 | 36,382,095 |
| Unclaimed dividend | | 487 | 487 |
| Current portion of non-current liabilities | | 234,787 | 239,797 |
| | | 64,097,420 | 63,917,052 |
| Total equity and liabilities | | 83,802,691 | 83,560,500 |
| CONTINGENCIES AND COMMITMENTS | | | |
| | 13 | | |

The annexed notes from 1 to 19 form an integral part of these unconsolidated condensed interim financial statements.


 Director


 Chief Executive Officer


 Chief Financial Officer

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)

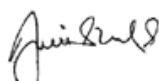
FOR THE THREE MONTHS PERIOD ENDED 30 SEPTEMBER 2025

Three months period ended

| 30 September 2025 | 30 September 2024 (Restated) |
|------------------------------|------------------------------------|
| ----- (Rupees in '000) ----- | |

| | | |
|---|-------------|--------------|
| Turnover - gross | 10,612,429 | 14,850,324 |
| Less: sales tax / discount | (1,263,545) | (1,924,916) |
| Turnover - net | 9,348,884 | 12,925,408 |
| Cost of sales | (8,249,699) | (11,097,309) |
| Gross profit | 1,099,185 | 1,828,099 |
| Selling and distribution expenses | (227,400) | (244,209) |
| Administrative expenses | (183,994) | (201,384) |
| Other operating expenses | (17,364) | (10,084) |
| | (428,758) | (455,677) |
| Other income | 818,717 | 248,548 |
| Operating profit | 1,489,144 | 1,620,970 |
| Finance cost | (1,254,854) | (1,592,261) |
| Profit / (loss) before levies and taxation | 234,290 | 28,709 |
| Levies | (138,317) | (169,854) |
| Net profit / (loss) after levies and taxation for the period | 95,973 | (141,145) |
| Earnings / (loss) per share - basic and diluted (Rupees) | 0.08 | (0.12) |

The annexed notes from 1 to 19 form an integral part of these unconsolidated condensed interim financial statements.



Director



Chief Executive Officer



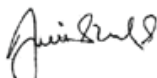
Chief Financial Officer

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)

FOR THE THREE MONTHS PERIOD ENDED 30 SEPTEMBER 2025

| | Three months period ended | |
|--|------------------------------|------------------------------------|
| | 30 September 2025 | 30 September 2024 (Restated) |
| | ----- (Rupees in '000) ----- | |
| Net profit / (loss) for the period | 95,973 | (141,145) |
| Other comprehensive income | - | - |
| Total comprehensive profit / (loss) for the period | <u>95,973</u> | <u>(141,145)</u> |

The annexed notes from 1 to 19 form an integral part of these unconsolidated condensed interim financial statements.



Director



Chief Executive Officer



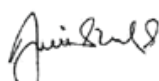
Chief Financial Officer

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY

FOR THE THREE MONTHS PERIOD ENDED 30 SEPTEMBER 2025

| | Share capital | Capital reserve Share premium | Revenue reserve Unappropriated (Loss)/profit | Total |
|---|-------------------|--|---|-------------------|
| -----Rupees in '000)----- | | | | |
| Balance as at 30 June 2024(Audited) - as restated | 11,940,500 | 3,400,000 | 2,517,768 | 17,858,268 |
| Total comprehensive income for the quarter ended September 30, 2024 (un-audited) | | | | |
| Loss after taxation for the period - restated | - | - | (141,145) | (141,145) |
| Balance as at September 30, 2024 (Un-audited) - restated | <u>11,940,500</u> | <u>3,400,000</u> | <u>2,376,623</u> | <u>17,717,123</u> |
| Balance as at June 30, 2025 (audited) | 11,940,500 | 3,400,000 | 3,747,384 | 19,087,884 |
| Total comprehensive income for the quarter ended September 30, 2025 (un-audited) | | | | |
| Profit after taxation for the period | - | - | 95,973 | 95,973 |
| Balance as at September 30, 2025 (Un-audited) | <u>11,940,500</u> | <u>3,400,000</u> | <u>3,843,357</u> | <u>19,183,857</u> |

The annexed notes from 1 to 19 form an integral part of these unconsolidated condensed interim financial statements.



Director



Chief Executive Officer



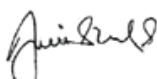
Chief Financial Officer

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)

FOR THE THREE MONTHS PERIOD ENDED 30 SEPTEMBER 2025

| | | 30 September 2025 | 30 September 2024 |
|---|------|------------------------------|----------------------|
| | Note | ----- (Rupees in '000) ----- | |
| CASH FLOWS FROM OPERATING ACTIVITIES | | | |
| Cash generated from / (used in) operations | 14 | 669,501 | (48,013) |
| Income tax paid | | (249,706) | 329,174 |
| Donations paid | | - | (11,120) |
| Long-term security deposits - net | | - | (4,396) |
| Net cash generated from / (used in) operating activities | | 419,795 | 265,645 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | |
| Capital expenditure - net | | (32,456) | 599,810 |
| Proceeds from disposal of fixed assets | | 158 | 6,258 |
| Short-term investments - net | | (7,586,712) | (4,510,579) |
| Profit received from bank deposits and short-term investments | | 376,931 | 141,432 |
| Net cash (used in) investing activities | | (7,242,079) | (3,763,079) |
| CASH FLOWS FROM FINANCING ACTIVITIES | | | |
| Short-term borrowings - net | | 893,548 | (442,821) |
| Long term financing - net | | (42,903) | 5,788 |
| Lease rentals paid | | - | (1,250) |
| Finance cost paid | | (1,484,247) | (615,723) |
| Net cash (used in) financing activities | | (633,602) | (1,054,006) |
| Net (decrease) in cash and cash equivalents | | (7,455,886) | (4,551,440) |
| Cash and cash equivalents at the beginning of the period | | 598,750 | (2,986,164) |
| Cash and cash equivalents at the end of the period | 14.1 | (6,857,136) | (7,537,604) |

The annexed notes from 1 to 19 form an integral part of these unconsolidated condensed interim financial statements.



Director



Chief Executive Officer



Chief Financial Officer

NOTES TO THE UNCONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

FOR THE THREE MONTHS PERIOD ENDED 30 SEPTEMBER 2025

1 LEGAL STATUS AND OPERATIONS

1.1 Unity Foods Limited ("the Company") was incorporated in Pakistan in 1991 as a Private Limited Company under the Companies Ordinance, 1984 (now the Companies Act, 2017). Subsequently in 16 June 1991, the Company had changed its status from private limited company to public company and was listed on the Pakistan Stock Exchange Limited. The principal business activity of the Company is edible oil extraction, refining, soap and related businesses. The registered office address of the Company is situated at Unity Tower, Plot No. 8-C, Block-6, P.E.C.H.S., Karachi.

1.2 These are the separate condensed interim financial statements of the Company in which investment in subsidiary is accounted for at cost less impairment. The Company also prepares consolidated financial statements.

2 BASIS OF PREPARATION

2.1 These unconsolidated condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

- International Accounting Standard (IAS) 34, "Interim Financial Reporting", issued by International Accounting Standards Board as notified under the Companies Act, 2017 (the Act); and
- Provisions of and directives issued under the Act.

Where the provisions of and directives issued under the Act, differ with the requirements of IAS 34, the provisions of and directives issued under the Act, have been followed.

2.2 These unconsolidated condensed interim financial statements do not include all the information and disclosures required in the annual financial statements and should be read in conjunction with the annual unconsolidated financial statements of the Company for the year ended 30 June 2025.

2.3 The figures in these unconsolidated condensed interim financial statements for the three months period ended September 30, 2025 and September 30, 2024 are neither audited nor reviewed.

3 ACCOUNTING POLICIES, ESTIMATES, JUDGEMENTS AND FINANCIAL RISK POLICIES

The accounting policies, estimates, judgements and financial risk policies used in these unconsolidated condensed interim financial statements are the same as those applied in the preparation of annual financial statements for the year ended 30 June 2025.

4 RESTATEMENT OF PRIOR PERIOD FINANCIAL STATEMENTS

During the year ended 30 June 2024, pursuant to the release of Circular 7/2024 by the Institute of Chartered Accountants of Pakistan, the Company had elected to change the method of accounting for minimum taxes and final taxes and designated the amount calculated on gross amount of revenue as a levy within the scope of IFRIC 21/IAS 37. The said approach requires the deferred tax to be measured using the average effective rate of tax. However, the Company had recognised the deferred tax using the enacted tax rate. Accordingly, the Company has restated its prior periods' unconsolidated financial statements as follows:

Impact on unconsolidated condensed interim statement of financial position

As at 30 June 2024

Deferred tax asset
Accumulated profit

| As previously reported | Adjustments | As restated |
|------------------------------|-------------|-------------|
| ----- (Rupees in '000) ----- | | |
| 1,333,089 | (1,333,089) | - |
| 3,850,857 | (1,333,089) | 2,517,768 |

Impact on unconsolidated condensed interim statement of profit or loss

For the period ended 30 September 2024

Taxation - deferred

| As previously reported | Adjustments | As restated |
|------------------------------|-------------|-------------|
| ----- (Rupees in '000) ----- | | |
| 192,372 | (192,372) | - |

NOTES TO THE UNCONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

FOR THE THREE MONTHS PERIOD ENDED 30 SEPTEMBER 2025

| | | | 30 September 2025 (Un-audited) | 30 June 2025 (Audited) |
|------------|---------------------------------------|---|--------------------------------------|------------------------------|
| | Note | | ----- (Rupees in '000) ----- | |
| 5 | PROPERTY, PLANT AND EQUIPMENT | | | |
| | | Operating fixed assets | 5.1 7,824,547 | 7,937,633 |
| | | Capital work-in-progress | 5.2 2,175,566 | 2,152,310 |
| | | | <u>10,000,113</u> | <u>10,089,943</u> |
| 5.1 | Operating fixed assets | | | |
| | | Balance at the beginning of the period / year | 7,937,633 | 8,156,623 |
| | | Additions during the period / year | 9,200 | 305,173 |
| | | | <u>7,946,833</u> | <u>8,461,796</u> |
| | | Disposals during the period / year - NBV | (167) | (39,395) |
| | | Depreciation charged during the period / year | (122,119) | (484,768) |
| | | | <u>(122,286)</u> | <u>(524,163)</u> |
| | | Balance at the end of the period / year | <u>7,824,547</u> | <u>7,937,633</u> |
| 5.2 | | Balance at the beginning of the period / year | 2,152,310 | 2,081,477 |
| | | Additions during the period / year | 23,256 | 1,005,900 |
| | | | <u>2,175,566</u> | <u>3,087,377</u> |
| | | Transfers / adjustments during the period / year | - | (935,067) |
| | | Balance at the end of the period / year | <u>2,175,566</u> | <u>2,152,310</u> |
| 6 | LONG-TERM INVESTMENT - at cost | | | |
| | | Sunridge Foods (Private) Limited, a wholly owned subsidiary company | <u>7,827,641</u> | <u>7,827,641</u> |
| 7 | STOCK-IN-TRADE | | | |
| | | Raw materials | | |
| | | In-hand | 5,818,246 | 8,768,149 |
| | | In-transit | 176,282 | 111,287 |
| | | | <u>5,994,528</u> | <u>8,879,436</u> |
| | | Finished goods | 1,494,830 | 1,299,749 |
| | | | <u>7,489,358</u> | <u>10,179,185</u> |
| 8 | TRADE DEBTS | | | |
| | | Considered good | | |
| | | Local | 23,088,711 | 21,407,106 |
| | | Export | 196,819 | 315,185 |
| | | | <u>23,285,530</u> | <u>21,722,291</u> |
| | | Considered doubtful | 140,241 | 140,241 |
| | | Allowance for ECL | (140,241) | (140,241) |
| | | | <u>-</u> | <u>-</u> |
| | | | <u>23,285,530</u> | <u>21,722,291</u> |

NOTES TO THE UNCONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

FOR THE THREE MONTHS PERIOD ENDED 30 SEPTEMBER 2025

| | | 30 September 2025 (Un-audited) | 30 June 2025 (Audited) |
|----|--|--------------------------------------|------------------------------|
| 9 | SHORT-TERM INVESTMENTS | ----- (Rupees in '000) ----- | |
| | At FVTPL | | |
| | Mutual funds - conventional | 567,193 | 1,789,570 |
| | At amortized cost | | |
| | Term deposit receipts - Islamic | 15,330,400 | 6,500,400 |
| | | <u>15,897,593</u> | <u>8,289,970</u> |
| 10 | CASH AND BANK BALANCES | | |
| | Bank balances - Islamic | | |
| | Saving accounts | 99,582 | 1,344,272 |
| | Current accounts | 171,346 | 7,441,924 |
| | | 270,928 | 8,786,196 |
| | Bank balances - conventional | | |
| | Saving accounts | 1,453,246 | 332,855 |
| | Current accounts | 70,338 | 10,688 |
| | | 1,523,584 | 343,543 |
| | Cash in hand | 3,677 | 3,135 |
| | | <u>1,798,189</u> | <u>9,132,874</u> |
| 11 | LONG TERM FINANCING - secured | | |
| | Islamic | | |
| | Temporary Economic Refinance Facility | 594,006 | 619,319 |
| | Diminishing musharika | 1,351 | 1,435 |
| | | 595,357 | 620,754 |
| | Less: current maturity | (184,429) | (187,466) |
| | | <u>410,928</u> | <u>433,288</u> |
| 12 | SHORT-TERM BORROWINGS - secured | | |
| | Conventional | | |
| | Finance against trust receipt | 20,005,254 | 19,976,384 |
| | Short-term running finance | 8,405,831 | 8,284,750 |
| | Foreign currency loan | 3,484,056 | 2,979,169 |
| | | 31,895,141 | 31,240,303 |
| | Islamic | | |
| | Short-term finance | 2,333,710 | 2,298,800 |
| | Short-term running finance | 249,494 | 249,373 |
| | Foreign currency loan | 2,918,500 | 2,593,619 |
| | | 5,501,704 | 5,141,792 |
| | | <u>37,396,845</u> | <u>36,382,095</u> |
| 13 | CONTINGENCIES AND COMMITMENTS | | |

There were no material changes in the status of contingencies and commitments as reported in the unconsolidated annual audited financial statements for the year ended 30 June 2025.

NOTES TO THE UNCONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

FOR THE THREE MONTHS PERIOD ENDED 30 SEPTEMBER 2025

| | Note | 30 September 2025 (Un-audited) | 30 September 2024 (Un-audited) |
|--|------|--------------------------------------|--------------------------------------|
| | | ----- (Rupees in '000) ----- | |
| 14 CASH GENERATED FROM / (USED IN) OPERATIONS | | | |
| Profit / (loss) before levies and taxation | | 234,290 | 28,709 |
| Adjustments for: | | | |
| Depreciation | | 122,119 | 121,497 |
| Amortization | | 4,671 | 4,620 |
| Unwinding of deferred income | | (3,340) | (14,464) |
| Exchange gain | | (200,654) | (23,450) |
| Unrealised gain on investment at FVTPL | | (20,911) | (88,550) |
| Loss / gain on disposal of fixed assets | | 9 | (6,078) |
| Profit on short-term investments | | (335,440) | (133,652) |
| Finance cost | | 1,254,854 | 1,592,261 |
| | | 1,055,598 | 1,480,893 |
| Changes in working capital: | | | |
| Stock-in-trade | | 2,689,827 | (4,690,430) |
| Stores and spares | | (6,074) | (5,621) |
| Trade debts | | (1,563,238) | 6,060,655 |
| Loans and advances | | (748,128) | 1,115,638 |
| Deposits, prepayments and other receivables | | (366,241) | 26,038 |
| Trade and other payables | | (392,243) | (4,035,186) |
| | | (386,097) | (1,528,906) |
| Cash generated from / (used in) operations | | 669,501 | (48,013) |
| 14.1 Cash and cash equivalents comprise of: | | | |
| Cash and bank balances | | 1,798,189 | 1,174,498 |
| Short term borrowings - running finance (secured) | | (8,655,325) | (8,712,102) |
| | | (6,857,136) | (7,537,604) |

NOTES TO THE UNCONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

FOR THE THREE MONTHS PERIOD ENDED 30 SEPTEMBER 2025

15 TRANSACTIONS AND BALANCES WITH RELATED PARTIES

Transactions involving related parties arising in the normal course of business are conducted at arm's length and at normal commercial rates unless otherwise specifically approved by the board of directors.

Transactions with related parties other than those disclosed elsewhere are as follows:

15.1 Transactions during the period

| Name of related party | Basis of relationship | Nature of balance | Three months period ended 30 September 2025 (Un-audited) | 30 September 2024 (Un-audited) |
|---------------------------------------|-------------------------------|---|---|--------------------------------------|
| | | | ----- (Rupees in '000) ----- | |
| Sunridge Foods (Private) Limited | Subsidiary | Purchases | 123,580 | 177,629 |
| | | Sales | 38,592 | 32,130 |
| | | Payment made on behalf of the Subsidiary against expenses | 59,210 | 89,487 |
| | | Interest income earned | 149,271 | - |
| | | Advance against purchases - net | 31,378 | - |
| Sunridge Confectionery Limited | Subsidiary | Sales | 4,689 | 12,289 |
| | | Purchases | 65,631 | - |
| | | Tolling services | 10,962 | - |
| | | Commission charged by subsidiary | 1,205 | - |
| | | Interest income earned | 163,199 | - |
| | | Payment as commission agent against purchase of inventory - net | 1,806 | 2,042,461 |
| Sunridge Mart (Private) Limited | Associated Company | Sales | 19,103 | 8,622 |
| Wilmar Trading Pte Limited | Associated Company | Purchases | 227,348 | 2,514,976 |
| Wilmar International Limited | Associated Company | Corporate guarantee fee | 137,562 | - |
| Unity Resource Food Products LLC | Associated Company | Advance received against sale of goods | 22,277 | - |
| Al Shaheer Corporation Limited | Associated Company | Sales | 233,964 | - |
| Wilmar Pakistan Holdings Pte. Limited | Associated Company | Loan received | 1,406,587 | - |
| | | Interest expenses | 22,887 | - |
| Provident fund | Staff retirement benefit fund | Contribution paid | 15,621 | 14,360 |
| Directors and executives | Key management personnel | Remuneration paid | 22,753 | 33,315 |

NOTES TO THE UNCONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

FOR THE THREE MONTHS PERIOD ENDED 30 SEPTEMBER 2025

15.2 Outstanding balances

| Outstanding balances | | | Balance as at | |
|----------------------------------|-------------------------------|--------------------------|--------------------------------------|------------------------------|
| | | | 30 September 2025 (Un-audited) | 30 June 2025 (Audited) |
| Name of related party | Basis of relationship | Nature of balance | ----- (Rupees in '000) ----- | |
| Sunridge Foods (Private) Limited | Subsidiary | Trade debts | 70,802 | 32,210 |
| | | Advances | 4,996,534 | 4,965,155 |
| | | Other receivables | 155,987 | 96,776 |
| | | Interest receivables | 219,238 | 69,967 |
| Sunridge Confectionery Limited | Subsidiary | Advances | 5,462,715 | 5,462,113 |
| | | Commission payable | 1,205 | - |
| | | Trade debts | 32,153 | 27,464 |
| | | Interest receivables | 240,169 | 76,970 |
| Sunridge Mart (Private) Limited | Associated Company | Trade debts | 5,048,996 | 5,029,893 |
| | | Trade creditors | 1,287 | 1,287 |
| | | Other receivables | 2,197 | 2,197 |
| Wilmar Trading Pte Limited | Associated Company | Trade creditors | 16,587,511 | 19,035,258 |
| Wilmar International Limited | Associated Company | Other Payable | 137,562 | - |
| Unity Resource Food Products LLC | Associated Company | Advance from customers | 143,956 | 121,679 |
| Al Shaheer Corporation Limited | Associated Company | Trade debts | 1,384,946 | 1,150,982 |
| Provident fund | Staff retirement benefit fund | Net contribution payable | 5,592 | 6,102 |

16 FAIR VALUE OF ASSETS AND LIABILITIES

There were no transfers amongst level of fair value analysis of financial assets and liabilities during the period.

17 OPERATING SEGMENTS

These unconsolidated condensed interim financial statements have been prepared on the basis of a single reportable segment.

Revenue from export sales represents 19% (30 September 2024: 9%) of the total gross turnover of the Company.

All non-current assets of the Company as at 30 September 2025 are located in Pakistan.

NOTES TO THE UNCONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

FOR THE THREE MONTHS PERIOD ENDED 30 SEPTEMBER 2025

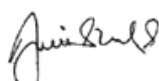
18 DATE OF AUTHORIZATION FOR ISSUE

These unconsolidated condensed interim financial statements were authorised for issue on **28 October 2025** by the Board of Directors of the Company.

19 GENERAL

19.1 Figures in these unconsolidated condensed interim financial statements have been rounded off to the nearest thousand Rupees except stated otherwise.

19.2 Certain prior period figures have been reclassified for better presentation.



Director



Chief Executive Officer



Chief Financial Officer

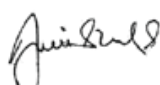
CONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS

CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION

AS AT 30 SEPTEMBER 2025

| | | (Un-audited) 30 September 2025 | (Audited) 30 June 2025 |
|---|------|--------------------------------------|------------------------------|
| | Note | ----- (Rupees in '000) ----- | |
| ASSETS | | | |
| Non-current assets | | | |
| Property, plant and equipment | 5 | 17,612,174 | 17,357,800 |
| Intangible assets | 6 | 527,707 | 535,788 |
| Long-term security deposits | | 100,208 | 100,208 |
| Long-term investment | 7 | 1,004,101 | 455,980 |
| | | 19,244,190 | 18,449,776 |
| Current assets | | | |
| Stock-in-trade | 8 | 10,422,961 | 12,283,947 |
| Stores and spares | | 70,663 | 57,225 |
| Trade debts | 9 | 24,784,488 | 23,311,919 |
| Loans and advances | | 18,624,896 | 16,256,085 |
| Deposits, prepayments and other receivables | | 1,350,803 | 2,129,792 |
| Taxation - net of provision | | 4,908,455 | 4,709,080 |
| Short-term investments | 10 | 16,194,421 | 8,289,970 |
| Cash and bank balances | 11 | 1,994,392 | 9,530,297 |
| | | 78,351,079 | 76,568,315 |
| Total assets | | 97,595,269 | 95,018,091 |
| EQUITY AND LIABILITIES | | | |
| Authorised share capital | | | |
| 1,200,000,000 (June 30, 2025: 1,200,000,000) ordinary shares of Rs. 10/- each | | 12,000,000 | 12,000,000 |
| Issued, subscribed and paid-up capital | | | |
| Share capital | | 11,940,500 | 11,940,500 |
| Share premium | | 3,400,000 | 3,400,000 |
| Reserve for remeasurement of investment at FVOCI | | 388,238 | (159,883) |
| Unappropriated profit | | 2,973,010 | 2,852,983 |
| | | 18,701,748 | 18,033,600 |
| Non-current liabilities | | | |
| Long-term financing | 12 | 2,401,168 | 2,423,527 |
| Deferred income | | 110,486 | 122,276 |
| Staff retirement benefits | | 24,381 | 19,268 |
| Deferred taxation - net | | 87,633 | 87,633 |
| | | 2,623,668 | 2,652,704 |
| Current liabilities | | | |
| Trade and other payables | | 32,303,629 | 31,232,961 |
| Accrued mark-up | | 1,177,437 | 1,438,132 |
| Short-term borrowings | 13 | 42,245,845 | 41,232,095 |
| Taxation - net | | 307,668 | 188,315 |
| Unclaimed dividend | | 487 | 487 |
| Current portion of non-current liabilities | | 234,787 | 239,797 |
| | | 76,269,853 | 74,331,787 |
| Total equity and liabilities | | 97,595,269 | 95,018,091 |
| CONTINGENCIES AND COMMITMENTS | | | |
| | 14 | | |

The annexed notes from 1 to 21 form an integral part of these consolidated condensed interim financial statements.



Director



Chief Executive Officer



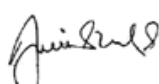
Chief Financial Officer

CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)

FOR THE THREE MONTHS PERIOD ENDED 30 SEPTEMBER 2025

| | | Three months period ended | |
|---|------|------------------------------|------------------------------------|
| | | 30 September 2025 | 30 September 2024 (Restated) |
| | Note | ----- (Rupees in '000) ----- | |
| CONTINUING OPERATIONS: | | | |
| Turnover - gross | | 13,183,128 | 18,091,164 |
| Less: sales tax / discount | | (1,353,268) | (2,115,294) |
| Turnover - net | | 11,829,860 | 15,975,870 |
| Cost of sales | | (9,777,495) | (13,657,485) |
| Gross profit | | 2,052,365 | 2,318,385 |
| Selling and distribution expenses | | (445,633) | (462,377) |
| Administrative expenses | | (285,143) | (336,844) |
| Other operating expenses | | (18,014) | (10,261) |
| | | (748,790) | (809,482) |
| Other income | | 548,089 | 253,957 |
| Operating profit | | 1,851,664 | 1,762,860 |
| Finance cost | | (1,447,071) | (1,874,211) |
| Profit / (loss) before levies and taxation | | 404,593 | (111,351) |
| Levies | | (138,763) | (14,126) |
| Profit / (loss) before taxation | | 265,830 | (125,477) |
| Taxation | | | |
| Current | | (145,803) | (162,700) |
| Deferred | | - | 43,325 |
| Net profit / (loss) after levies and taxation from continuing operations | | 120,027 | (244,852) |
| DISCONTINUED OPERATIONS: | | | |
| Net profit from discontinued operations | | - | 130,550 |
| Net profit / (loss) for the period | | 120,027 | (114,302) |
| Earning / (loss) per share - basic and diluted (Rupees) | 15 | 0.10 | (0.10) |

The annexed notes from 1 to 21 form an integral part of these consolidated condensed interim financial statements.



Director



Chief Executive Officer



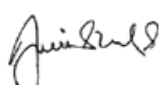
Chief Financial Officer

CONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)

FOR THE THREE MONTHS PERIOD ENDED 30 SEPTEMBER 2025

| | Three months period ended | |
|---|------------------------------|------------------------------------|
| | 30 September 2025 | 30 September 2024 (Restated) |
| | ----- (Rupees in '000) ----- | |
| Net profit / (loss) for the period | 120,027 | (114,302) |
| Other comprehensive income | - | - |
| Items that will not be subsequently reclassified to consolidated statement of profit or loss | | |
| Fair value gain / (loss) on financial asset classified as fair value through other comprehensive income (FVOCI) | 548,121 | (102,007) |
| Total comprehensive income / (loss) for the period | 668,148 | (216,309) |

The annexed notes from 1 to 21 form an integral part of these consolidated condensed interim financial statements.



Director



Chief Executive Officer



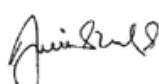
Chief Financial Officer

CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY

FOR THE THREE MONTHS PERIOD ENDED 30 SEPTEMBER 2025

| | Share Capital | Capital reserve | | Revenue Reserve | Total |
|--|-------------------|------------------|--|-----------------------|-------------------|
| | | Share premium | Reserve for remeasurement of investment at FVOCI | Unappropriated profit | |
| -----Rupees in '000)----- | | | | | |
| Balance as at 30 June 2024 (Audited) - as restated | 11,940,500 | 3,400,000 | (163,486) | 1,245,533 | 16,422,547 |
| Total comprehensive income for the quarter ended September 30, 2024 (un-audited) | | | | | |
| Loss after taxation for the period - restated | - | - | - | (114,302) | (114,302) |
| Other comprehensive loss for the period | - | - | (102,007) | - | (102,007) |
| | - | - | (102,007) | (114,302) | (216,309) |
| Balance as at September 30, 2024 (Un-audited) - restated | <u>11,940,500</u> | <u>3,400,000</u> | <u>(265,493)</u> | <u>1,131,231</u> | <u>16,206,238</u> |
| Balance as at June 30, 2025 (audited) | 11,940,500 | 3,400,000 | (159,883) | 2,852,983 | 18,033,600 |
| Total comprehensive income for the quarter ended September 30, 2025 (un-audited) | | | | | |
| Profit after taxation for the period | - | - | - | 120,027 | 120,027 |
| Other comprehensive income for the period | - | - | 548,121 | - | 548,121 |
| | - | - | 548,121 | 120,027 | 668,148 |
| Balance as at September 30, 2025 (Un-audited) | <u>11,940,500</u> | <u>3,400,000</u> | <u>388,238</u> | <u>2,973,010</u> | <u>18,701,748</u> |

The annexed notes from 1 to 21 form an integral part of these consolidated condensed interim financial statements.



Director



Chief Executive Officer



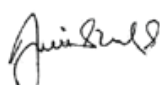
Chief Financial Officer

CONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)

FOR THE THREE MONTHS PERIOD ENDED 30 SEPTEMBER 2025

| | Note | 30 September 2025 | 30 September 2024 |
|---|------|-------------------------------------|----------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | | ----- (Rupees in '000) ----- | |
| Cash generated from / (used in) operations | 16 | 1,488,490 | (4,312,349) |
| Taxes refunded / (paid) - net | | (364,588) | 156,072 |
| Long-term deposits paid | | - | (9,574) |
| Donations paid | | - | (11,120) |
| Staff retirement benefits paid | | - | (273) |
| Net cash generated from / (used in) operating activities | | 1,123,902 | (4,177,244) |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | |
| Capital expenditure - net | | (430,019) | 294,044 |
| Proceeds from disposal of property, plant & equipment | | 228 | 6,258 |
| Proceeds / (payments) from long term investments in listed equity securities- net | | - | 80,700 |
| Short-term investments - net | | (7,877,112) | (4,510,579) |
| Profit received from bank deposits and short-term investments | | 376,931 | 141,432 |
| Net cash used in investing activities | | (7,929,972) | (3,988,145) |
| CASH FLOWS FROM FINANCING ACTIVITIES | | | |
| Short-term borrowings - net | | 892,669 | 3,803,731 |
| Long-term financing - net | | (42,903) | 100 |
| Lease rentals paid | | - | (1,250) |
| Finance cost paid | | (1,700,682) | (753,170) |
| Net cash (used in) / generated from financing activities | | (850,916) | 3,049,411 |
| Net decrease in cash and cash equivalents | | (7,656,986) | (5,115,978) |
| Cash and cash equivalents at the beginning of the period | | 1,245,547 | (2,337,690) |
| Cash and cash equivalents at the end of the period | 16.1 | (6,411,439) | (7,453,668) |

The annexed notes from 1 to 21 form an integral part of these consolidated condensed interim financial statements.



Director



Chief Executive Officer



Chief Financial Officer

NOTES TO THE CONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

FOR THE THREE MONTHS PERIOD ENDED 30 SEPTEMBER 2025

1 THE GROUP AND ITS OPERATIONS

The Group consists of Unity Foods Limited (the Holding Company) and its subsidiaries namely Sunridge Foods (Private) Limited, Sunridge Confectionery Limited and Sunridge Global (Private) Limited. Brief profiles of the Holding Company and its subsidiaries are as follows:

1.1 Unity Foods Limited

Unity Foods Limited (the Holding Company) was incorporated in Pakistan in 1991 as a Private Limited Company under the Companies Ordinance, 1984 (now the Companies Act, 2017) and subsequently converted into a Public Limited Company on June 16, 1991. Shares of the Holding Company are listed in Pakistan Stock Exchange since February 01, 1994. The principal business activity of the Holding Company is edible oil extraction, refining, soap and related businesses. The registered office address of the Company is situated at Unity Tower, Plot No. 8-C, Block-6, P.E.C.H.S., Karachi.

1.2 Sunridge Foods (Private) Limited

Sunridge Foods (Private) Limited, the wholly owned subsidiary, was incorporated in Pakistan as a Private Limited Company on 16 March 2015 under the Companies Ordinance, 1984 (now the Companies Act, 2017). The principal activity of the Subsidiary Company is processing of food items.

1.3 Sunridge Confectionery Limited

Sunridge Confectionery Limited, the subsidiary wholly owned through Sunridge Foods (Private) Limited was incorporated in Pakistan as a Public Limited Company on September 1, 2016 under the Companies Ordinance, 1984 (now the Companies Act, 2017). The principal business activity of the Subsidiary Company is to manufacture, sell and distribute food items.

1.4 Sunridge Global (Private) Limited

Sunridge Global (Private) Limited was incorporated on December 15, 2023, as a wholly owned subsidiary of Sunridge Foods (Private) Limited which in turn is a wholly owned subsidiary of Unity Foods Limited. The subsidiary is engaged mainly in the Foods and Beverages - Allied Other sector.

2 BASIS OF PREPARATION

2.1 These consolidated condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

- International Accounting Standard (IAS) 34, "Interim Financial Reporting", issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017 (the Act); and
- Provisions of and directives issued under the Act.

Where the provisions of and directives issued under the Act, differ with the requirements of IAS 34, the provisions of and directives issued under the Act have been followed.

2.2 These consolidated condensed interim financial statements do not include all the information and disclosures as required in the annual financial statements and should be read in conjunction with the annual audited consolidated financial statements of the Group for the year ended 30 June 2025.

2.3 The figures in these consolidated condensed interim financial statements for the three months period ended September 30, 2025 and September 30, 2024 are neither audited nor reviewed.

3 ACCOUNTING POLICIES, ESTIMATES, JUDGEMENTS AND FINANCIAL RISK POLICIES

The accounting policies, estimates, judgements and financial risk policies used in these consolidated condensed interim financial statements are the same as those applied in the preparation of annual audited consolidated financial statements for the year ended 30 June 2025.

NOTES TO THE CONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

FOR THE THREE MONTHS PERIOD ENDED 30 SEPTEMBER 2025

4 RESTATEMENT OF PRIOR PERIOD FINANCIAL STATEMENTS

During the year ended 30 June 2024, pursuant to the release of circular 7/2024 by the Institute of Chartered Accountants of Pakistan, the Group had elected to change the method of accounting for minimum taxes and final taxes and designated the amount calculated on gross amount of revenue as a levy within the scope of IFRIC 21/IAS 37. The said approach requires the deferred tax to be measured using the average effective rate of tax. However, the Unity Foods Limited had recognised the deferred tax using the enacted tax rate. Accordingly, the Group has restated its prior periods' consolidated financial statements as follows:

| Impact on consolidated condensed interim Statement of financial position As at 30 June 2024 | As previously reported | Adjustments | As restated |
|--|-------------------------------|-------------|-------------|
| | ----- (Rupees in '000') ----- | | |
| Deferred tax asset | 1,390,602 | (1,390,602) | - |
| Reserves | 2,472,649 | (1,390,602) | 1,082,047 |
| Impact on unconsolidated condensed interim statement of profit or loss | As previously reported | Adjustments | As restated |
| | ----- (Rupees in '000') ----- | | |
| For the period ended 30 September 2024 | | | |
| Taxation - deferred | 201,926 | (201,926) | - |

| | Note | 30 September 2025 (Un-audited) | 30 June 2025 (Audited) |
|-----|--|-----------------------------------|---------------------------|
| 5 | PROPERTY, PLANT AND EQUIPMENT | ----- (Rupees in '000') ----- | |
| | Operating fixed assets | 11,364,171 | 11,517,574 |
| | Capital work-in-progress (CWIP) | 6,248,003 | 5,840,226 |
| | | 17,612,174 | 17,357,800 |
| 5.1 | Operating fixed assets | | |
| | Balance at the beginning of the period / year | 11,517,574 | 12,775,455 |
| | Additions during the period / year | 22,242 | 483,075 |
| | | 11,539,816 | 13,258,530 |
| | Disposals during the period / year - NBV | (239) | (891,586) |
| | Disposal of subsidiaries - WDV | (175,406) | (159,308) |
| | Depreciation charged during the period / year | (175,645) | (1,740,956) |
| | Balance at the end of the period / year | 11,364,171 | 11,517,574 |
| 5.2 | Balance at the beginning of the period / year | 5,840,226 | 5,313,100 |
| | Additions during the period / year | 407,777 | 1,394,035 |
| | | 6,248,003 | 6,707,135 |
| | Transfers / adjustments during the period / year | - | (866,909) |
| | Balance at the end of the period / year | 6,248,003 | 5,840,226 |

NOTES TO THE CONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

FOR THE THREE MONTHS PERIOD ENDED 30 SEPTEMBER 2025

| | Note | 30 September 2025 (Un-audited) ------(Rupees in '000)----- | 30 June 2025 (Audited) |
|-----------|---|---|------------------------------|
| 6 | INTANGIBLE ASSETS | | |
| | Goodwill | 454,653 | 454,653 |
| | Computer software and ERP system | 62,731 | 70,812 |
| | Systems under development | 10,323 | 10,323 |
| | | <u>527,707</u> | <u>535,788</u> |
| 7 | LONG-TERM INVESTMENT - at FVOCI | | |
| | Fair value through other comprehensive income | | |
| | Listed equity securities - Al Shaheer Corporation Limited | <u>1,004,101</u> | <u>455,980</u> |
| 8 | STOCK-IN-TRADE | | |
| | Raw materials | | |
| | In-hand | 6,876,827 | 9,787,807 |
| | In-transit | 176,282 | 111,287 |
| | | <u>7,053,109</u> | <u>9,899,094</u> |
| | Finished goods | <u>3,422,779</u> | <u>2,437,780</u> |
| | | 10,475,888 | 12,336,874 |
| | Provision against inventory | (52,927) | (52,927) |
| | | <u>10,422,961</u> | <u>12,283,947</u> |
| 9 | TRADE DEBTS | | |
| | Considered good | | |
| | Local | 24,587,669 | 22,996,734 |
| | Export | 196,819 | 315,185 |
| | | <u>24,784,488</u> | <u>23,311,919</u> |
| | Considered doubtful | | |
| | Allowance for ECL | 198,538 | 198,538 |
| | | (198,538) | (198,538) |
| | | <u>-</u> | <u>-</u> |
| | | <u>24,784,488</u> | <u>23,311,919</u> |
| 10 | SHORT-TERM INVESTMENTS | | |
| | At FVTPL | | |
| | Mutual funds - Conventional | 864,021 | 1,789,570 |
| | At amortized cost | | |
| | Term deposit receipts - Islamic | 15,330,400 | 6,500,400 |
| | | <u>16,194,421</u> | <u>8,289,970</u> |
| 11 | CASH AND BANK BALANCES | | |
| | Bank balances - Islamic | | |
| | Saving accounts | 99,582 | 1,344,272 |
| | Current accounts | 334,498 | 7,803,736 |
| | | <u>434,080</u> | <u>9,148,008</u> |
| | Bank balances - Conventional | | |
| | Saving accounts | 1,453,246 | 332,855 |
| | Current accounts | 92,135 | 38,703 |
| | | <u>1,545,381</u> | <u>371,558</u> |
| | Cash in hand | 14,931 | 10,731 |
| | | <u>1,994,392</u> | <u>9,530,297</u> |

NOTES TO THE CONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

FOR THE THREE MONTHS PERIOD ENDED 30 SEPTEMBER 2025

**30 September
2025
(Un-audited)**

**30 June
2025
(Audited)**

----- (Rupees in '000) -----

12 LONG TERM FINANCING - secured

Islamic Shariah Compliant

Financing under ITERF Scheme

Diminishing musharika

Sukuk of up to Rs. 2,000 million

| | |
|-----------|-----------|
| 594,006 | 619,319 |
| 1,352 | 1,435 |
| 1,990,239 | 1,990,239 |
| 2,585,597 | 2,610,993 |

Less: current portion shown under current liabilities

| | |
|-----------|-----------|
| (184,429) | (187,466) |
| 2,401,168 | 2,423,527 |

13 SHORT-TERM BORROWINGS - secured

Under conventional arrangements

Finance against trust receipt

Short-term running finance

Foreign currency loan

Cash finance

| | |
|------------|------------|
| 20,005,254 | 19,976,384 |
| 8,405,831 | 8,284,750 |
| 3,484,056 | 2,979,169 |
| 2,799,000 | 2,800,000 |
| 34,694,141 | 34,040,303 |

Under Islamic arrangements

Short-term finance

Foreign currency loan

Short-term running finance

| | |
|------------|------------|
| 4,383,710 | 4,348,800 |
| 2,918,500 | 2,593,619 |
| 249,494 | 249,373 |
| 7,551,704 | 7,191,792 |
| 42,245,845 | 41,232,095 |

14 CONTINGENCIES AND COMMITMENTS

There were no material changes in the status of contingencies and commitments as reported in the consolidated annual audited financial statements for the year ended 30 June 2025.

15 EARNING / (LOSS) PER SHARE - BASIC AND DILUTED - (Un - audited)

| | Three months period ended 30 September | | | Three months period ended 30 September 2024 (Restated) | | |
|---|---|----------------------------|-----------|--|----------------------------|-----------|
| | Continuing operations | Discontinued operations | Total | Continuing operations | Discontinued operations | Total |
| Net profit / (loss) - Rupees in thousand | 120,027 | - | 120,027 | (244,852) | 130,550 | (114,302) |
| Weighted average number of outstanding ordinary shares - in thousand | 1,194,050 | 1,194,050 | 1,194,050 | 1,194,050 | 1,194,050 | 1,194,050 |
| Earning / (loss) per share - basic and diluted - Rupees | 0.10 | - | 0.10 | (0.21) | 0.11 | (0.10) |

NOTES TO THE CONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

FOR THE THREE MONTHS PERIOD ENDED 30 SEPTEMBER 2025

| | 30 September 2025 (Un-audited) ------(Rupees in '000)----- | 30 September 2024 (Un-audited) |
|---|---|--------------------------------------|
| 16 CASH FLOWS GENERATED FROM / (USED IN) OPERATIONS | | |
| Profit / (loss) before levies and income tax- continued operations | 404,593 | (111,351) |
| Profit / (loss) before levies and income tax- discontinued operations | - | 245,446 |
| Adjustments for non-cash and other items: | | |
| Depreciation on operating fixed assets | 175,406 | 173,789 |
| Amortization on intangible assets | 8,081 | 8,202 |
| Provision for staff retirement benefit | - | 114 |
| Amortization on deferred government grant | (3,340) | (14,464) |
| Exchange loss / gain - unrealised | (200,129) | (23,339) |
| Loss / gain on disposal of fixed assets | 11 | (6,078) |
| Gain on re-measurement of mutual fund units | (27,339) | (88,550) |
| Profit on short-term investments | (335,440) | (133,652) |
| Finance cost | 1,447,071 | 1,874,475 |
| | 1,468,914 | 1,924,592 |
| Changes in working capital: | | |
| Stock-in-trade | 1,860,986 | (4,529,012) |
| Stores and spares | (13,438) | (7,057) |
| Trade debts | (1,472,569) | 4,925,304 |
| Loans and advances | (2,368,811) | (1,679,987) |
| Deposits, prepayments and other receivables | 737,498 | 35,600 |
| Trade and other payables | 1,275,910 | (4,981,789) |
| | 19,576 | (6,236,941) |
| Cash generated from / (used in) operations | <u>1,488,490</u> | <u>(4,312,349)</u> |
| 16.1 Cash and cash equivalents comprise of: | | |
| Cash and bank balances | 1,994,392 | 1,258,434 |
| Short term borrowings - running finance (secured) | (8,405,831) | (8,712,102) |
| | <u>(6,411,439)</u> | <u>(7,453,668)</u> |

NOTES TO THE CONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

FOR THE THREE MONTHS PERIOD ENDED 30 SEPTEMBER 2025

17 TRANSACTIONS AND BALANCES WITH RELATED PARTIES

Transactions involving related parties arising in the normal course of business are conducted at arm's length and at normal commercial rates unless otherwise specifically approved by the board of directors.

Transactions with related parties other than those disclosed elsewhere are as follows:

17.1 Transactions during the period

| | | | Three months period ended | |
|---------------------------------------|-------------------------------|--|-----------------------------------|-----------------------------------|
| | | | 30 September 2025 (Un-audited) | 30 September 2024 (Un-audited) |
| Name of related party | Basis of relationship | Nature of transaction | ----- (Rupees in '000) ----- | |
| Sunridge Mart (Private) Limited | Associated Company | Sales | 49,928 | 10,203 |
| | | Tolling services | 1,488 | - |
| | | Payment made by the Holding Company against expenses | 41,708 | - |
| | | Purchases | 9,338 | - |
| | | Interest income earned | 42,852 | - |
| Wilmar Trading Pte Limited | Associated Company | Purchases | 227,348 | 2,514,976 |
| Unity Resource Food Products LLC | Associated Company | Advance received against sale of goods | 22,277 | - |
| Al Shaheer Corporation Limited | Associated Company | Sales | 237,411 | - |
| | | Purchases | 3,593 | - |
| | | Payment made for expenses | 304,389 | 81,749 |
| Wilmar Pakistan Holdings Pte. Limited | Associated Company | Loan received | 1,406,587 | - |
| | | Interest expenses | 22,887 | - |
| Wilmar International Limited | Associated Company | Corporate guarantee fee | 137,562 | - |
| Provident fund | Staff retirement benefit fund | Contribution paid | 49,943 | 21,874 |
| Directors and executives | Key management personnel | Remuneration paid | 55,744 | 107,916 |

NOTES TO THE CONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

FOR THE THREE MONTHS PERIOD ENDED 30 SEPTEMBER 2025

17.2 Outstanding balances

Balance as at
30 September 30 June
2025 2025
(Un-audited) (Audited)

----- (Rupees in '000) -----

| Name of related party | Basis of relationship | Nature of balance | | |
|------------------------------------|-------------------------------|--------------------------|------------|------------|
| Sunridge Mart (Private) Limited | Associated Company | Trade debtor | 5,064,874 | 5,029,893 |
| | | Trade creditors | 1,287 | 1,287 |
| | | Advances | 1,434,367 | 1,373,649 |
| | | Other receivable | 64,406 | 21,554 |
| Wilmar Trading Pte Limited | Associated Company | Trade creditor | 16,587,511 | 19,035,258 |
| Wilmar International Limited | Associated Company | Other Payable | 137,562 | - |
| Unity Resource Food Products LLC | Associated Company | Advance from customers | 143,956 | 121,679 |
| Al Shaheer Corporation Limited | Associated Company | Trade debts | 1,388,392 | 1,150,982 |
| | | Trade creditors | 3,593 | - |
| | | Advances | 834,558 | 530,169 |
| Kairos Resources (Private) Limited | Associated Company | Advances | 850,852 | 850,852 |
| Provident fund | Staff retirement benefit fund | Net contribution payable | 18,524 | 45,184 |

18 FAIR VALUE OF ASSETS AND LIABILITIES

There were no transfers amongst level of fair value analysis of financial assets and liabilities during the period.

19 OPERATING SEGMENTS

These condensed interim consolidated financial statements have been prepared on the basis of a single reportable segment.

Revenue from export sales represents 19% (30 September 2024: 9%) of the total gross turnover of the Company.

All non-current assets of the Group as at 30 September 2025 are located in Pakistan.

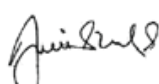
20 DATE OF AUTHORIZATION FOR ISSUE

These consolidated condensed interim financial statements were authorized for issue on 28 October 2025 by the Board of Directors.

21 GENERAL

21.1 Figures in these consolidated condensed interim financial statements have been rounded off to the nearest thousand Rupees except stated otherwise.

21.2 Certain prior period figures have been reclassified for better presentation.



Director



Chief Executive Officer



Chief Financial Officer

