

Al-Abid Silk Mills Ltd.

PHONES : (92-21) 32560040
FAX No. : (92-21) 32564718
E-MAIL : mail@alabid.com
URL : www.alabid.com
A-34/A, S.I.T.E, MANGHOPIR ROAD, KARACHI.
P.O. BOX: 3667 S.I.T.E., KARACHI.

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Date: October 30, 2025

SUBJECT: FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED ON SEPTEMBER 30, 2025

Dear Sir,

We have to inform you that the Board of Directors at their meeting held on October 30, 2025 at 12:30 p.m. approved the following un-audited quarterly accounts for the first quarter ended on September 30, 2025.

The financial results of the Company are as follows:

	July 25 - Sep 25 Rupees	July 24 - Sep 24 Rupees
Sales and Manufacturing	-	-
Cost of sales	(34,289,191)	(25,615,882)
Gross loss	(34,289,191)	(25,615,882)
Operating expenses		
Administrative expenses	(14,531,037)	(15,345,017)
	(48,820,228)	(40,960,899)
Other income	8,834,349	9,304,015
(Loss) from operations	(39,985,879)	(31,656,884)
Finance cost	-	-
(Loss) before taxation	(39,985,879)	(31,656,884)
Levy	(101,301)	(69,191)
Taxation - net	-	-
(Loss) after taxation	(40,087,180)	(31,726,075)
(Loss) per share - basic and diluted	(2.99)	(2.37)
(Loss) after taxation	(40,087,180)	(31,726,075)
Other comprehensive income	-	-
Total Comprehensive (Loss)	(40,087,180)	(31,726,075)

Yours faithfully,
For AL-ABID SILK MILLS LIMITED
By order of the Board

Nasim Ahmed
Company Secretary

AL-ABID SILK

STATEMENT OF FINANCIAL

AS AT

September 30, 2025 June 30, 2025
Note ----- (Rupees) -----

EQUITY & LIABILITIES

SHARE CAPITAL AND RESERVES

Authorized capital		
20,000,000 ordinary shares of Rs. 10/- each	200,000,000	200,000,000
Issued, subscribed and paid-up capital	134,095,500	134,095,500
Capital reserves		
Other reserves	372,834,000	372,834,000
Revaluation Surplus on Property, Plant & Equipment	5 2,400,539,148	2,400,539,148
Revenue reserves		
Accumulated loss	(2,355,024,103)	(2,314,936,923)
Total equity	552,444,545	592,531,725

LIABILITIES

NON- CURRENT LIABILITIES

Deferred tax	6	-	-
Long Term Finances	6	184,264,000	199,264,000
Staff retirement benefits	7	8,735,026	8,735,026
		192,999,026	207,999,026

CURRENT LIABILITIES

Loan from directors - unsecured	8	561,018,754	561,018,754
Trade and other payables		772,229,354	771,073,357
Unclaimed dividend		108,310	108,310
Current maturity of long term finances	6	40,500,000	34,000,000
Accrued markup	9	43,322,484	43,322,484
Short term finances	10	744,239,039	744,239,039
Provision for taxation		837,563	736,262


2,162,255,504 2,154,498,206

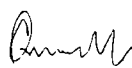
CONTINGENCIES AND COMMITMENTS

11

2,907,699,075 2,955,028,957

The annexed notes form an integral part of these financial statements.


Chief Executive Officer



Director


Chief Financial Officer

MILLS LIMITED

POSITION (UN-AUDITED)
SEPTEMBER 30, 2025

	Note	September 30, 2025	June 30, 2025
		(Rupees)	
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	12	2,537,874,298	2,572,274,278
Investment property	13	126,285,000	126,285,000
Long term security deposit		4,815,457	4,815,457
CURRENT ASSETS			
Stores and spares		10,733,690	10,733,690
Loans and advances		1,222,718	1,237,718
Trade deposits and prepayments		218,100	218,100
Other receivables	14	118,251,874	122,853,312
Tax refunds due from government		66,301,707	66,144,045
Cash and bank balances		41,996,231	50,467,357
		238,724,320	251,654,222
		<u>2,907,699,075</u>	<u>2,955,028,957</u>


Chief Executive Officer


Director

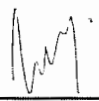

Chief Financial Officer

AL-ABID SILK MILLS LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED) For the First Quarter ended September 30, 2025

	Note	July-Sep 2025 ----- (Rupees) -----	July-Sep 2024 -----
Sales and manufacturing		-	-
Cost of sales		(34,289,191)	(25,615,882)
Gross loss		<u>(34,289,191)</u>	<u>(25,615,882)</u>
Operating expenses			
Administrative expenses		(14,531,037)	(15,345,017)
Other Income	15	8,834,349	9,304,015
(Loss) from operations		<u>(39,985,879)</u>	<u>(31,656,884)</u>
Finance cost		-	-
(Loss) before levy and taxation		<u>(39,985,879)</u>	<u>(31,656,884)</u>
Levy		(101,301)	(69,191)
(Loss) before taxation		<u>(40,087,180)</u>	<u>(31,726,075)</u>
Taxation		-	-
(Loss) after taxation		<u><u>(40,087,180)</u></u>	<u><u>(31,726,075)</u></u>
 (Loss) per share - basic and diluted	 16	 <u><u>(2.99)</u></u>	 <u><u>(2.37)</u></u>

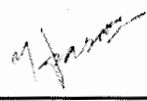
The annexed notes form an integral part of these financial statements.



Chief Executive Officer



Director




Chief Financial Officer

AL-ABID SILK MILLS LIMITED


CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED) For the First Quarter ended September 30, 2025

	July-Sep 2025	July - Sep 2024
	(Rupees)	
CASH FLOW FROM OPERATING ACTIVITIES		
(Loss)/Profit before levy and taxation	(39,985,879)	(31,656,884)
Adjustments for:		
Depreciation	34,399,980	25,700,978
	34,399,980	25,700,978
WORKING CAPITAL CHANGES		
Decrease / (Increase) in current assets:		
Loan and advances	15,000	-
Other Receivable	4,601,438	-
Tax refunds due from government	(11,804)	(4,264,033)
	4,604,634	(4,264,033)
(Decrease) / Increase in current liabilities:		
Trade and other payable	1,155,997	6,945,118
Cash generated from / (used on) operations	174,732	(3,274,821)
Taxes paid	(145,858)	(565,322)
Gratuity paid	-	-
Net cash used in operating activities	28,874	(3,840,143)
CASH FLOW FROM INVESTING ACTIVITIES		
CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of long term finance	(8,500,000)	(5,000,000)
Net cash used in financing activities	(8,500,000)	(5,000,000)
Net (decrease) / increase in cash and cash equivalents	(8,471,126)	(8,840,143)
Cash and cash equivalents at the beginning of the year	50,467,357	103,433,500
Cash and cash equivalents at the end of the Quarter	41,996,231	94,593,356

The annexed notes form an integral part of these financial statements.


Chief Executive Officer


Director



Chief Financial Officer


AL-ABID SILK MILLS LIMITED

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) For the First Quarter ended September 30, 2025

	Share Capital Issued, subscribed and paid-up capital	Capital Reserve Other reserve	Revaluation Surplus on Property Plant & Equipment	Revenue Reserve Accumulated Loss	Total
	Rupees				
Balance as at July 01, 2024	134,095,500	372,834,000	1,905,752,279	(2,274,169,982)	138,511,797
Comprehensive income for the Period					
Loss after tax for the period ended September 30, 2024	-	-	-	(31,726,075)	(31,726,075)
Other comprehensive income	-	-	-	-	-
Total comprehensive loss for the Year ended June 30, 2024	-	-	-	(31,726,075)	(31,726,075)
-Transfer on account of incremental depreciation	-	-	(18,765,573)	18,765,573	-
Transfer on account of disposal of Fixed Assets	-	-	-	-	-
Balance as at September 30, 2024	134,095,500	372,834,000	1,886,986,706	(2,287,130,484)	106,785,722
Balance as at July 01, 2025	134,095,500	372,834,000	2,400,539,148	(2,314,936,923)	592,531,725
Comprehensive income for the Quarter					
Loss after tax for the Period ended September 30, 2025	-	-	-	(40,087,180)	(40,087,180)
Other comprehensive income	-	-	-	-	-
Total comprehensive loss for the Period ended September 30, 2025	-	-	-	(40,087,180)	(40,087,180)
-Transfer from surplus on revaluation of fixed assets on account of incremental depreciation	-	-	-	-	-
Transfer on account of disposal of Fixed Assets	-	-	-	-	-
Balance as at September 30, 2025	134,095,500	372,834,000	2,400,539,148	(2,355,024,103)	552,444,545

The annexed notes form an integral part of these financial statements.


Chief Executive Officer


Director


Chief Financial Officer